

**ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2015
(UNAUDITED)**

POPULATION LAST CENSUS 3,393
NET VALUATION TAXABLE 2015 293,572,528
MUNICODE 1919

**FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:
COUNTIES - JANUARY 26, 2016
MUNICIPALITIES - FEBRUARY 10, 2016**

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

Borough of Stanhope, County of Sussex

**SEE BACK COVER FOR INDEX AND INSTRUCTIONS.
DO NOT USE THESE SPACES**

	Date	Examined By:	
1			Preliminary Check
2			Examined

I hereby certify that the debt shown on Sheets 31 to 34a, 49 to 51a and 63 to 65a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Signature Raymond Sarinelli of Nisivoccia LLP
Title Registered Municipal Accountant

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, (~~which I have prepared~~) or (which I have not prepared) [eliminate one] and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I Dana Mooney, am the Chief Financial Officer, License # N0398, of the Borough of Stanhope, County of Sussex and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2015, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurance as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2015.

Signature _____
Title Chief Financial Officer
Address 77 Main Street, Stanhope, NJ 07874
Phone Number (973) 347-0159
Fax Number (973) 347-6058
Email _____

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statements and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the Borough of Stanhope as of December 31, 2015 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, (except for circumstances as set forth below, no matters) or (no matters) [eliminate one] came to my attention that caused me to believe that the Annual Financial Statement for the year ended 2015 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county, taken as a whole.

Listing of agreed upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

NONE

Raymond Sarinelli
(Registered Municipal Accountant)
Nisivoccia, LLP
(Firm Name)
200 Valley Rd
(Address)
Mt. Arlington, NJ 07856
(Address)
973-328-1825
(Phone Number)
rsarinelli@nisivoccia.com
(Email)
973-328-0507
(Fax Number)

Certified by me

this _____ day of _____, 2016.

**UNIFORM CONSTRUCTION CODE CERTIFICATION
BY CONSTRUCTION CODE OFFICIAL**

The undersigned *certifies* that the municipality has complied with the regulations governing revenues generated by uniform construction code fees and expenditures for construction code operations for fiscal year 2015 as required under N.J.A.C. 5:23-4.17.

Printed Name: _____

Signature: _____

Certificate #: _____

Date: _____

**MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION
BY
CHIEF FINANCIAL OFFICER**

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

CERTIFICATION OF QUALIFYING MUNICIPALITY

1. The outstanding indebtedness of the previous fiscal year **is not in excess of 3.5%**;
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
3. The tax collection rate **exceeded 90%**;
4. Total deferred charges **did not equal or exceed 4%** of the total tax levy;
5. There were **no "procedural deficiencies" noted** by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was no **operating deficit** for the previous fiscal year.
7. The municipality did **not** conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality did not conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget does **not** contain a levy or appropriation "CAP" Referendum.
10. The municipality will not apply for Transitional Aid for 2016.

The undersigned certifies that this municipality has complied in full in meeting **ALL** of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: **Borough of Stanhope**
Chief Financial Officer: **Dana Mooney**
Signature: _____
Certificate #: **N0398**
Date: _____

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet item(s) # _____
_____ of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: _____
Chief Financial Officer: _____
Signature: _____
Certificate #: _____
Date: _____

22-600-2324

Fed I.D. #

Borough of Stanhope

Municipality

Sussex

County

**Report of Federal and State Financial Assistance
Expenditure of Awards**

Fiscal Year Ending: 12/31/2015

	(1) Federal programs Expended (administered by the state)	(2) State Programs Expended	(3) Other Federal Programs Expended
TOTAL	\$ <u>26,866.48</u>	\$ <u>182,105.02</u>	\$ <u>-0-</u>

Type of Audit required by OMB A-133 and OMB 04-04:

- Single Audit**
- Program Specific Audit**
- Financial Statement Audit Performed in Accordance
With Government Auditing Standards (Yellow Book)**

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with OMB A-133 (Revised June 27, 2003) and OMB 04-04. The single audit threshold has been increased to \$500,000 beginning with Fiscal Year ending after December 31, 2003. Expenditures are defined in Section 205 of OMB A-133.

- (1) Report expenditures from federal pass-through programs received directly from state government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.
- (2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (I.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.**
- (3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state government.

Signature of Chief Financial Officer

Date

IMPORTANT!

READ INSTRUCTIONS

INSTRUCTION

The following certification is to be used ONLY in the event there is NO municipally operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the _____ of _____, County of _____ during the year 2015 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities

Name _____
Title **Registered Municipal Accountant**

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

NOTE:

When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.



MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2015

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2016 and filed with the County Board of Taxation on January 10, 2016 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of \$ _____.

SIGNATURE OF ASSESSOR
Borough of Stanhope

MUNICIPALITY
Sussex

COUNTY

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

**POST CLOSING
TRIAL BALANCE - CURRENT FUND**

AS AT DECEMBER 31, 2015

Cash Liabilities Must Be Subtotaled and Subtotal Must be Marked with "C" - - Taxes Receivable Must Be Subtotaled

Title of Account	Debit	Credit
Cash and Cash Equivalents:		
Treasurer	2,935,342.52	
Change Funds	250.00	
	2,935,592.52	
Due State of New Jersey:		
Senior Citizens' and Veterans' Deductions	1,685.85	
Receivables and Other Assets with Full Reserves:		
Delinquent Taxes Receivable	236,410.30	
Tax Title Liens Receivable	190,144.67	
	426,554.97	
Property Acquired for Taxes	1,070,700.00	
Revenue Accounts Receivable	83,407.40	
Due from Animal Control Fund	4,672.80	
	1,585,335.17	
Appropriation Reserves:		
Encumbered		69,489.32
Unencumbered		324,784.21
Subtotal Appropriation Reserves		394,273.53
Accounts Payable		63,416.85
Prepaid Taxes		35,053.78
Tax Overpayments		12,340.04
County Added and Omitted Taxes Payable		1,114.65
Due State of New Jersey:		
Marriage License Fees		200.00
Training Fees		454.00
Due to Other Trust Funds:		
Reserve for Snow Removal		64,000.00
Reserve for Acc. Sick and Vacation Comp.		55,000.00
Reserve for:		
Sale of Municipal Assets		239,109.15
Shade Tree		440.04
Third Party Liens		8,963.14
Pending Tax Appeals		138,230.11
EPL/POL Deductible		45,743.00

(Do not crowd - add additional sheets)

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

**POST CLOSING
TRIAL BALANCE - CURRENT FUND (CONT'D)**

AS AT DECEMBER 31, 2015

Cash Liabilities Must Be Subtotalled and Subtotal Must be Marked with "C" - - Taxes Receivable Must Be Subtotalled

Title of Account	Debit	Credit
Appropriated Reserves:		
Drunk Driving Enforcement Fund		6,742.10
Body Armor Replacement Program		2,782.36
Clean Communities Program		15,458.09
Cablevision Grant		2,916.00
Alcohol Education Rehabilitation Program		1,135.00
Housing Reimbursement Program		54,418.18
Highlands Initial Assessment Grant		12,890.00
Highlands Plan Conformance Grant		27,061.91
Police Accreditation Services		50,000.00
Unappropriated Reserves:		
Drunk Driving Enforcement Fund		3,018.14
Clean Communities Program		0.38
Shade Tree Grant		165.00
Police Donations		500.00
Safe and Secure Communities Grant		22,500.00
Subtotal Cash Liabilities		1,257,925.45 "C"
Reserve for Receivables and Other Assets with Full Reserves		1,585,335.17
Fund Balance		1,679,352.92
	4,522,613.54	4,522,613.54

(Do not crowd - add additional sheets)

**POST CLOSING
TRIAL BALANCE - TRUST FUNDS
(Assessment Section Must Be Separately Stated)**

AS AT DECEMBER 31, 2015

Title of Account	Debit	Credit
Animal Control Fund:		
Cash and Cash Equivalents	17,174.00	
Due State of New Jersey		3.60
Due to Current Fund		4,672.80
Reserve for Animal Control Expenditures		12,497.60
	17,174.00	17,174.00
Other Trust Funds:		
Cash and Cash Equivalents	689,846.95	
Due from Current Fund:		
Res. for Accumulated Sick and Vacation Compensation	55,000.00	
Reserve for Snow Removal	64,000.00	
Reserve for:		
Escrow Deposits		74,082.20
Parking Offense Adjudication Act		2,857.48
Public Defender		12,182.54
Recycle Trust		19,909.77
SUI		72,844.69
Tax Sale Premium		276,700.00
Snow Removal		153,689.64
Accrued Sick and Vacation Compensation		158,869.68
Recreation Commission		26,583.27
Canal Restoration		2,000.00
COAH Housing Trust		9,127.68
	808,846.95	808,846.95

(Do not crowd - add additional sheets)

MUNICIPAL PUBLIC DEFENDER CERTIFICATION

Public Law 1998, C. 256

Municipal Public Defender Expended Prior Year 2014:	(1)	\$	-0-	
			x 25%	
	(2)	\$	-0-	

Municipal Public Defender Trust Cash Balance December 31, 2015: (3) \$ 12,182.54 (1)

Note: If the amount of money in a dedicated fund established pursuant to this section exceeds by more than 25% the amount which the municipality expended during the prior year providing the services of a municipal public defender, the amount in excess of the amount expended shall be forwarded to the Criminal Disposition and Review Collection Fund administered by the Victims of Crime Compensation Board. (P.O. Box 084, Trenton, NJ 08625)

Amount in excess of the amount expended: 3- (1 + 2) = \$ -0- (1)

The undersigned certifies that the municipality has complied with the regulations governing *Municipal Public Defender* as required under Public Law 1998, C. 256.

Chief Financial Officer:	Dana Mooney _____
Signature:	_____
Certificate #:	N0398 _____
Date:	_____

(1) Balance on Trust Fund balance sheet is a municipal contribution

Schedule of Trust Fund Reserves

<u>Purpose</u>	Amount Dec. 31, 2014 per Audit <u>Report</u>	<u>Receipts</u>	<u>Disbursements</u>	Balance as at <u>Dec. 31, 2015</u>
1. <u>Escrow Deposits</u>	\$ 96,972.38	\$ 6,001.02	\$ 28,891.20	\$ 74,082.20
2. <u>Parking Offense Adjudication Act</u>	2,783.24	74.24		2,857.48
3. <u>Public Defender</u>	12,164.29	18.25		12,182.54
4. <u>Recycle Trust</u>	37,445.95	4,398.57	21,934.75	19,909.77
5. <u>SUI</u>	75,493.00	15,127.05	17,775.36	72,844.69
6. <u>Tax Sale Premium</u>	241,500.00	151,900.00	116,700.00	276,700.00
7. <u>Snow Removal Trust</u>	133,800.01	64,000.00	44,110.37	153,689.64
8. <u>Accumulated Sick and Vacation</u>	103,972.35	55,000.00	102.67	158,869.68
9. <u>Recreation Commission</u>	26,420.68	16,845.00	16,682.41	26,583.27
10. <u>Canal Restoration</u>	2,000.00			2,000.00
11. <u>COAH Housing Trust</u>	11,391.92	16.99	2,281.23	9,127.68
12. _____				
13. _____				
14. _____				
15. _____				
16. _____				
17. _____				
18. _____				
19. _____				
20. _____				
21. _____				
22. _____				
23. _____				
24. _____				
25. _____				
26. _____				
27. _____				
28. _____				
29. _____				
30. _____				
Totals:	\$ 743,943.82	\$ 313,381.12	\$ 248,477.99	\$ 808,846.95

**ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENT PLEDGED TO
LIABILITIES AND SURPLUS**

Title of Liability to which Cash and Investments are Pledged	Balance Jan. 1, 2015	RECEIPTS					Disbursements	Balance Dec. 31, 2015
		Assessments and Liens	Current Budget					
Assessment Serial Bond Issues:	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX
Assessment Bond Anticipation Note Issues:	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX
Other Liabilities								
Trust Surplus								
Less Assets "Unfinanced"	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX

CASH RECONCILIATION DECEMBER 31, 2015

	Cash		Less Checks Outstanding	Cash Book Balance
	* On Hand	On Deposit		
Current	436,969.46	2,557,996.21	59,373.15	2,935,592.52
Trust - Assessment				
Trust - Dog License	52.30	17,128.90	7.20	17,174.00
Trust - Other	107.47	845,228.28	155,488.80	689,846.95
Capital - General		637,827.58	529,106.94	108,720.64
Water - Operating	263,793.34	266,079.88	156,192.54	373,680.68
Water - Capital	329,100.00	26,765.40	231,933.83	123,931.57
____ Utility Assessment Trust				
Public Assistance **				
Special Garbage District				
Sewer - Operating	163,868.77	610,182.57	5,388.35	768,662.99
Sewer - Capital	5,000.00	420,027.03	320.87	424,706.16
Total	1,198,891.34	5,381,235.85	1,137,811.68	5,442,315.51

* Include Deposits in Transit

** Be sure to include Public Assistance reconciliation and trial balance if the municipality maintains such a bank account

REQUIRED CERTIFICATION

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2015

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbooks at December 31, 2015

All "Certificates of Deposit", "Repurchase Agreements" and other investments must be reported as cash and included in this certification.

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR CHIEF FINANCIAL OFFICER) depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).

Signature: _____

Title: **Registered Municipal Accountant**

CASH RECONCILIATION DECEMBER 31, 2015 (cont'd.)

LIST BANKS AND AMOUNT SUPPORTING "CASH ON DEPOSIT"

Current Fund:	
Fulton Bank of NJ	
103030581	2,460,214.28
NJCM:	
171-000074632	97,781.93
Total Current Fund	2,557,996.21
Animal Control Fund:	
Fulton Bank of NJ	
103030603	17,128.90
Other Trust:	
Fulton Bank of NJ	
103037705-ESCROW	42,744.55
103030670-SUI	72,827.02
103030646-Recycling	19,888.77
103030557-Public Defender	12,182.54
103030727-POAA	2,857.48
103030573-Other	682,137.59
120006357-ESCROW Master	3,462.65
120006356-COAH Housing	9,127.68
Total Other Trust	845,228.28
General Capital:	
Fulton Bank of NJ	
103030565	630,952.99
NJCM:	
171-000075701	6,874.59
Total General Capital	637,827.58

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

CASH RECONCILIATION DECEMBER 31, 2015 (cont'd.)

LIST BANKS AND AMOUNT SUPPORTING "CASH ON DEPOSIT"

Water Utility Operating:	
Fulton Bank of NJ	
103030697	176,215.50
NJCM:	
171-000074624	89,864.38
Total Water Utility Operating	266,079.88
Water Utility Capital:	
Fulton Bank of NJ	
103030689	21,988.60
NJCM:	
171-000077240	4,776.80
Total Water Utility Capital	26,765.40
Sewer Utility Operating:	
Fulton Bank of NJ	
103030662	579,033.77
NJCM:	
171-000074640	31,148.80
Total Sewer Utility Operating	610,182.57
Sewer Utility Capital:	
Fulton Bank of NJ	
103030654	104,930.62
NJCM:	
171-000077232	315,096.41
Total Sewer Utility Capital	420,027.03
Total Cash in Bank	5,381,235.85

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

**MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE**

Grant	Balance Jan. 1, 2015	2015 Budget Revenue Realized	Received			Balance Dec. 31, 2015
Totals						

N/A
 Sheet 10

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2015	Transferred from 2015 Budget Appropriations			Expended			Balance Dec. 31, 2015
		Budget	Appropriations By 40A:4-87					
Totals								

N/A
Sheet 11

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS (cont.)**

Grant	Balance Jan. 1, 2015	Transferred from 2015 Budget Appropriations			Expended			Balance Dec. 31, 2015
		Budget	Appropriations By 40A:4-87					
Totals								

Sheet 11a
 N/A

**SCHEDULE OF UNAPPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2015	Transferred to 2015 Budget Appropriations			Received			Balance Dec. 31, 2015
		Budget	Appropriations By 40A:4-87					
Totals								

N/A
Sheet 12

*** LOCAL DISTRICT SCHOOL TAX**

		Debit	Credit
Balance January 1, 2015			XXXXXXXX
School Tax Payable #	85001-00	XXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2014 - 2015)	85002-00	XXXXXXXX	
Levy School Year July 1, 2015 - June 30, 2016		XXXXXXXX	
Levy Calendar Year 2015		XXXXXXXX	4,176,844.00
Paid		4,176,844.00	XXXXXXXX
Balance December 31, 2015		XXXXXXXX	XXXXXXXX
School Tax Payable #	85003-00		XXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2015 - 2016)	85004-00		XXXXXXXX
* Not including Type I school debt service, emergency authorizations-schools, transfer to Board of Education for use of Local Schools.		4,176,844.00	4,176,844.00

Must include unpaid requisitions.

MUNICIPAL OPEN SPACE TAX - N/A

		Debit	Credit
Balance January 1, 2015	85045-00	XXXXXXXX	
2015 Levy	85105-00	XXXXXXXX	
Interest Earned		XXXXXXXX	
Expenditures			XXXXXXXX
Balance December 31, 2015	85046-00		XXXXXXXX

REGIONAL SCHOOL TAX - N/A

(Provide a separate statement for each Regional District involved)

	Debit	Credit
Balance January 1, 2015	XXXXXXXX	XXXXXXXX
School Tax Payable # 85031-00	XXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2014 - 2015) 85032-00	XXXXXXXX	
Levy School Year July 1, 2015 - June 30, 2016	XXXXXXXX	
Levy Calendar Year 2015	XXXXXXXX	
Paid		XXXXXXXX
Balance December 31, 2015	XXXXXXXX	XXXXXXXX
School Tax Payable # 85033-00		XXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2015 - 2016) 85034-00		XXXXXXXX

REGIONAL HIGH SCHOOL TAX

	Debit	Credit
Balance January 1, 2015		XXXXXXXX
School Tax Payable # 85041-00	XXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2014 - 2015) 85042-00	XXXXXXXX	
Levy School Year July 1, 2015 - June 30, 2016	XXXXXXXX	
Levy Calendar Year 2015	XXXXXXXX	2,192,947.00
Paid	2,192,947.00	XXXXXXXX
Balance December 31, 2015	XXXXXXXX	XXXXXXXX
School Tax Payable # 85043-00		XXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2015 - 2016) 85044-00		XXXXXXXX
# Must include unpaid requisitions.	2,192,947.00	2,192,947.00

COUNTY TAXES PAYABLE

		Debit	Credit
Balance January 1, 2015		XXXXXXX	XXXXXXX
County Taxes	80003-01	XXXXXXX	
Due County for Added and Omitted Taxes	80003-02	XXXXXXX	3,227.77
2015 Levy		XXXXXXX	XXXXXXX
General County	80003-03	XXXXXXX	1,571,536.70
County Library	80003-04	XXXXXXX	84,503.88
County Health		XXXXXXX	33,088.96
County Open Space Preservation		XXXXXXX	7,593.20
Due County for Added and Omitted Taxes	80003-05	XXXXXXX	1,114.65
Paid		1,699,950.51	XXXXXXX
Balance December 31, 2015		XXXXXXX	XXXXXXX
County Taxes			XXXXXXX
Due County for Added and Omitted Taxes		1,114.65	XXXXXXX
		1,701,065.16	1,701,065.16

SPECIAL DISTRICT TAXES - N/A

		Debit	Credit
Balance January 1, 2015	80003-06	XXXXXXX	
2015 Levy: (List Each Type of District Tax Separately - see Footnote)		XXXXXXX	XXXXXXX
Fire -	81108-00	XXXXXXX	XXXXXXX
Sewer -	81111-00	XXXXXXX	XXXXXXX
Water -	81112-00	XXXXXXX	XXXXXXX
Garbage -	81109-00	XXXXXXX	XXXXXXX
Open Space -	81105-00	XXXXXXX	XXXXXXX
		XXXXXXX	XXXXXXX
		XXXXXXX	XXXXXXX
Total 2015 Levy	80003-07	XXXXXXX	
Paid	80003-08		XXXXXXX
Balance December 31, 2015	80003-09		XXXXXXX

Footnote: Please state the number of districts in each instance.

STATE LIBRARY AID

RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID

		Debit	Credit
Balance January 1, 2015	80004-01	XXXXXXXX	
State Library Aid Received in 2015	80004-02	XXXXXXXX	
Expended	80004-09		XXXXXXXX
Balance December 31, 2015	80004-10		

RESERVE FOR EXPENSE OF PARTICIPATION IN FREE COUNTY LIBRARY WITH STATE AID

Balance January 1, 2015	80004-03	XXXXXXXX	
State Library Aid Received in 2015	80004-04	XXXXXXXX	
Expended	80004-11		XXXXXXXX
Balance December 31, 2015	80004-12		

RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID (N.J.S.A. 40:54-35)

Balance January 1, 2015	80004-05	XXXXXXXX	
State Library Aid Received in 2015	80004-06	XXXXXXXX	
Expended	80004-13		XXXXXXXX
Balance December 31, 2015	80004-14		

RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID

Balance January 1, 2015	80004-07	XXXXXXXX	
State Library Aid Received in 2015	80004-08	XXXXXXXX	
Expended	80004-15		XXXXXXXX
Balance December 31, 2015	80004-16		

STATEMENT OF GENERAL BUDGET REVENUES 2015

Source	Budget -01	Realized -02	Excess or Deficit* -03
Surplus Anticipated 80101-	715,000.00	715,000.00	
Surplus Anticipated with Prior Written Consent of Director of Local Government 80102-			
Miscellaneous Revenue Anticipated:	XXXXXXXX	XXXXXXXX	XXXXXXXX
Adopted Budget	441,674.33	458,475.79	16,801.46
Added by N.J.S. 40A:4-87:(List on 17a)	13,106.57	13,106.57	
Total Miscellaneous Revenue Anticipated 80103-	454,780.90	471,582.36	16,801.46
Receipts from Delinquent Taxes 80104-	180,000.00	230,549.52	50,549.52
Amount to be Raised by Taxation:	XXXXXXXX	XXXXXXXX	XXXXXXXX
(a) Local Tax for Municipal Purposes 80105-	3,273,338.98	XXXXXXXX	XXXXXXXX
(b) Addition to Local District School Tax 80106-		XXXXXXXX	XXXXXXXX
Total Amount to be Raised by Taxation 80107-	3,273,338.98	3,711,040.45	437,701.47
	4,623,119.88	5,128,172.33	505,052.45

ALLOCATION OF CURRENT TAX COLLECTIONS

	Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22) 80108-00	XXXXXXXX	11,088,668.46
Amount to be Raised by Taxation	XXXXXXXX	XXXXXXXX
Local District School Tax 80109-00	4,176,844.00	XXXXXXXX
Regional School Tax 80119-00		XXXXXXXX
Regional High School Tax 80110-00	2,192,947.00	XXXXXXXX
County Taxes 80111-00	1,696,722.74	XXXXXXXX
Due County for Added and Omitted Taxes 80112-00	1,114.65	XXXXXXXX
Special District Taxes 80113-00		XXXXXXXX
Municipal Open Space Tax 80120-00		XXXXXXXX
Reserve for Uncollected Taxes 80114-00	XXXXXXXX	690,000.38
Deficit in Required Collection of Current Taxes (or) 80115-00	XXXXXXXX	
Balance for Support of Municipal Budget (or) 80116-00	3,711,040.45	XXXXXXXX
*Excess Non-Budget Revenue (see footnote) 80117-00		XXXXXXXX
*Deficit Non-Budget Revenue (see footnote) 80118-00	XXXXXXXX	
* These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.	11,778,668.84	11,778,668.84

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2015

2015 Budget as Adopted	80012-01	4,610,013.31
2015 Budget - Added by N.J.S. 40A:4-87	80012-02	13,106.57
Appropriated for 2015 (Budget Statement Item 9)	80012-03	4,623,119.88
Appropriated for 2015 by Emergency Appropriation (Budget Statement Item 9)	80012-04	
Total General Appropriations (Budget Statement Item 9)	80012-05	4,623,119.88
Add: Overexpenditures (see footnote)	80012-06	
Total Appropriations and Overexpenditures	80012-07	4,623,119.88
Deduct Expenditures:		
Paid or Charged [Budget Statement Item (L)]	80012-08	3,608,334.19
Paid or Charged - Reserve for Uncollected Taxes	80012-09	690,000.38
Reserved	80012-10	324,784.21
Total Expenditures	80012-11	4,623,118.78
Unexpended Balances Canceled (see footnote)	80012-12	1.10

FOOTNOTES - RE: OVEREXPENDITURES:
 Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.
 RE: UNEXPENDED BALANCES CANCELED:
 Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE) - N/A

2015 Authorizations		
N.J.S. 40A:4-46 (After adoption of Budget)		
N.J.S. 40A:4-20 (Prior to adoption of Budget)		
Total Authorizations		
Deduct Expenditures:		
Paid or Charged		
Reserved		
Total Expenditures		

RESULTS OF 2015 OPERATION

CURRENT FUND

		Debit	Credit
Excess of Anticipated Revenues:		XXXXXXXX	XXXXXXXX
Miscellaneous Revenues Anticipated	80013-01	XXXXXXXX	16,801.46
Delinquent Tax Collections	80013-02	XXXXXXXX	50,549.52
		XXXXXXXX	
Required Collection of Current Taxes	80013-03	XXXXXXXX	437,701.47
Unexpended Balances of 2015 Budget Appropriations	80013-04	XXXXXXXX	1.10
Miscellaneous Revenue Not Anticipated	81113-	XXXXXXXX	188,642.64
Miscellaneous Revenue Not Anticipated:			
Proceeds of Sale of Foreclosed Property (Sheet 27)	81114-	XXXXXXXX	
Payments in Lieu of Taxes on Real Property	81120-	XXXXXXXX	
Sale of Municipal Assets		XXXXXXXX	
Unexpended Balances of 2014 Appropriation Reserves	80013-05	XXXXXXXX	133,544.24
Prior Years Interfunds Returned in 2015	80013-06	XXXXXXXX	3,702.33
		XXXXXXXX	
		XXXXXXXX	
		XXXXXXXX	
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)		XXXXXXXX	XXXXXXXX
Balance January 1, 2015	80013-07		XXXXXXXX
Balance December 31, 2015	80013-08	XXXXXXXX	
Deficit in Anticipated Revenues:		XXXXXXXX	XXXXXXXX
Miscellaneous Revenues Anticipated	80013-09		XXXXXXXX
Delinquent Tax Collections	80013-10		XXXXXXXX
			XXXXXXXX
Required Collection of Current Taxes	80013-11		XXXXXXXX
Interfund Advances Originating in 2015	80013-12	4,672.80	XXXXXXXX
			XXXXXXXX
			XXXXXXXX
Refund of Prior Year Revenue		250.00	XXXXXXXX
			XXXXXXXX
Deficit Balance - To Trial Balance (Sheet 3)	80013-13	XXXXXXXX	
Surplus Balance - To Surplus (Sheet 21)	80013-14	826,019.96	XXXXXXXX
		830,942.76	830,942.76

**SURPLUS - CURRENT FUND
YEAR 2015**

		Debit	Credit
1.	Balance January 1, 2015	80014-01	XXXXXXX 1,568,332.96
2.			XXXXXXX
3.	Excess Resulting from 2015 Operations	80014-02	XXXXXXX 826,019.96
4.	Amount Appropriated in the 2015 Budget - Cash	80014-03	715,000.00 XXXXXXX
5.	Amount Appropriated in 2015 Budget - with Prior Written Consent of Director of Local Government Services	80014-04	XXXXXXX
6.			XXXXXXX
7.	Balance December 31, 2015	80014-05	1,679,352.92 XXXXXXX
		2,394,352.92	2,394,352.92

**ANALYSIS OF BALANCE DECEMBER 31, 2015
(FROM CURRENT FUND - TRIAL BALANCE)**

Cash	80014-06	2,935,592.52
Investments	80014-07	
Sub Total		2,935,592.52
Deduct Cash Liabilities Marked with "C" on Trial Balance	80014-08	1,257,925.45
Cash Surplus	80014-09	1,677,667.07
Deficit in Cash Surplus	80014-10	
Other Assets Pledged to Surplus: *		
(1) Due from State of N.J. Senior Citizens and Veterans Deduction	80014-16	1,685.85
Deferred Charges #	80014-12	
Cash Deficit #	80014-13	
Total Other Assets	80014-14	1,685.85
* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS WOULD ALSO BE PLEDGED TO CASH LIABILITIES.	80014-15	1,679,352.92
# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2016 BUDGET.		
(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.		

NOTE: Deferred charges for authorizations under N.J.S. 40A:4-55 (Tax Map, etc.), N.J.S. 40A:4-55 (Flood Damage, etc.), N.J.S. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S. 40A:4-55.13 (Public Exigencies, etc.) to extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

(FOR MUNICIPALITIES ONLY)
CURRENT TAXES - 2015 LEVY

1.	Amount of Levy as per Duplicate (Analysis) #	82101-00	\$	<u>11,340,707.10</u>
	or			
	(Abstract of Ratables)	82113-00	\$	<u> </u>
2.	Amount of Levy Special District Taxes	82102-00	\$	<u> </u>
3.	Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et seq.	82103-00	\$	<u>7,355.75</u>
4.	Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et seq.	82104-00	\$	<u>1,882.05</u>
5a.	Subtotal 2015 Levy		\$	<u>11,349,944.90</u>
5b.	Reductions due to tax appeals**		\$	<u> </u>
5c.	Total 2015 Tax Levy	82106-00	\$	<u><u>11,349,944.90</u></u>
6.	Transferred to Tax Title Liens	82107-00	\$	<u>24,302.14</u>
7.	Transferred to Foreclosed Property	82108-00	\$	<u> </u>
8.	Remitted, Abated or Canceled	82109-00	\$	<u>564.00</u>
9.	Discount Allowed	82110-00	\$	<u> </u>
10.	Collected in Cash:			
	In 2014	82121-00	\$	<u>48,217.96</u>
	In 2015 *	82122-00	\$	<u>11,011,950.50</u>
		82124-00	\$	<u> </u>
	State's Share of 2015 Senior Citizens and Veterans Deductions Allowed	82123-00	\$	<u>28,500.00</u>
	Total to Line 14	82111-00	\$	<u><u>11,088,668.46</u></u>
11.	Total Credits		\$	<u><u>11,113,534.60</u></u>
12.	Amount Outstanding December 31, 2015	83120-00	\$	<u>236,410.30</u>
13.	Percentage of Cash Collections to Total 2015 Levy, (Item 10 divided by Item 5c) is			<u>97.69%</u>
		82112-00		

Note: If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here & complete sheet 22a.

14. Calculation of Current Taxes Realized in Cash:

Total of Line 10	\$	<u>11,088,668.46</u>
Less: Reserve for Tax Appeals Pending State Division of Tax Appeals	\$	<u> </u>
To Current Taxes Realized in Cash (Sheet 17)	\$	<u>11,088,668.46</u>

Note A: In Showing the above percentage the following should be noted:
Where Item 5 shows \$1,500,000.00, and Item 10 shows \$1,049,977.50,
the percentage represented by the cash collections would be
\$1,049,977.50 / \$1,500,000, or .699985. The correct percentage to
be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%

Note: On Items 1 if Duplicate (Analysis) Figure is used; be sure to include
Senior Citizens and Veterans Deductions.

* Include overpayments applied as part of 2015 collections.

** Tax Appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution by the governing
body prior to introduction of municipal budget.(N.J.S.A. 40A:4-41)

ACCELERATED TAX SALE / TAX LEVY SALE-CHAPTER 99

To Calculate Underlying Tax Collection Rate for 2015

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

(1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash (sheet 22) \$ _____

LESS: Proceeds from Accelerated Tax Sale _____

NET Cash Collected \$ _____

Line 5c (sheet 22) Total 2015 Tax Levy \$ _____

Percentage of Collection Excluding Accelerated Tax Sale Proceeds
(Net Cash Collected divided by Item 5c) is %

(2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash (sheet 22) \$ _____

LESS: Proceeds from Tax Levy Sale (excluding premium) _____

NET Cash Collected \$ _____

Line 5c (sheet 22) Total 2015 Tax Levy \$ _____

Percentage of Collection Excluding Accelerated Tax Sale Proceeds
(Net Cash Collected divided by Item 5c) is %

**SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY
FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS**

	Debit	Credit
1. Balance January 1, 2015	XXXXXXXX	XXXXXXXX
Due From State of New Jersey	1,597.49	
Due To State of New Jersey	XXXXXXXX	
2. Sr. Citizens Deductions Per Tax Billings	4,250.00	XXXXXXXX
3. Veterans Deductions Per Tax Billings	23,750.00	XXXXXXXX
4. Sr. Citizens Deductions Allowed By Tax Collector	500.00	XXXXXXXX
5.		
6.		
7. Sr. Citizens Deductions Disallowed By Tax Collector	XXXXXXXX	
8.	XXXXXXXX	
9.	XXXXXXXX	
10. Received in Cash from State	XXXXXXXX	28,411.64
11.		
12. Balance December 31, 2015	XXXXXXXX	XXXXXXXX
Due From State of New Jersey	XXXXXXXX	1,685.85
Due To State of New Jersey		XXXXXXXX
	30,097.49	30,097.49

Calculation of Amount to be included on Sheet 22, Item 10-

2015 Senior Citizen and Veterans Deductions Allowed

Line 2		4,250.00			
Line 3		23,750.00			
Line 4		500.00			
Sub-Total		28,500.00			
Less: Line 7					
To Item 10, Sheet 22		28,500.00			

**SCHEDULE OF RESERVE FOR TAX APPEALS PENDING -
(N.J.S.A. 54:3-27)**

	Debit	Credit
Balance January 1, 2015	XXXXXXXX	138,230.11
Taxes Pending Appeals	XXXXXXXX	XXXXXXXX
Interest Earned on Taxes Pending Appeals	XXXXXXXX	XXXXXXXX
Contested Amount of 2015 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)	XXXXXXXX	
Pending Tax Appeals	XXXXXXXX	
Cash Paid to Appellants (Including 5% Interest from Date of Payment) Closed to results of Operations (Portion of Appeal won by Municipality, including Interest)		XXXXXXXX
		XXXXXXXX
Balance December 31, 2015		XXXXXXXX
Taxes Pending Appeals*	138,230.11	XXXXXXXX
Interest Earned on Taxes Pending Appeals		XXXXXXXX
* Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2015.	138,230.11	138,230.11

Signature of Tax Collector

License #

Date

**COMPUTATION OF APPROPRIATION:
RESERVE FOR UNCOLLECTED TAXES AND
AMOUNT TO BE RAISED BY TAXATION
IN 2016 MUNICIPAL BUDGET**

	YEAR 2016	YEAR 2015
1. Total General Appropriations for 2016 Municipal Budget Statement Item 8(L) (Exclusive of Reserve for Uncollected Taxes 80015-		XXXXXXXX
2. Local District School Tax - Actual 80016-		
Estimate** 80017-		XXXXXXXX
3. Vocational School Tax - Actual		
Estimate**		XXXXXXXX
4. Regional School District Tax - Actual		
Estimate**		XXXXXXXX
5. Regional High School Tax - Actual 80018-		
School Budget Estimate** 80019-		XXXXXXXX
6. County Tax Actual 80020-		
Estimate** 80021-		XXXXXXXX
7. Special District Taxes Actual 80022-		
Estimate** 80023-		XXXXXXXX
8. Total General Appropriations & Other Taxes 80024-01		
9. Less: Total Anticipated Revenues from 2016 in Municipal Budget (Item 5) 80024-02		
10. Cash Required from 2016 Taxes to Support Local Municipal Budget and Other Taxes 80024-03		
11. Amount of Item 10 Divided by _____% [820034-04] Equals Amount to be Raised by Taxation (Percentage used must not exceed the applicable percentage shown by Item 13, Sheet 22) 80024-05		
<u>Analysis of Item 11:</u>		
Local District School Tax (Amount Shown on Line 2 Above)		<p>* May not be stated in an amount less than 'actual' Tax of Year 2015</p> <p>** Must be stated in the amount of the proposed budget submitted by the Local Board of Education to the Commissioner of Education on January 15, 2016 (Chap. 136, P.L. 1978). Consideration must be given to calendar year calculation.</p>
Vocational School Tax (Amount Shown on Line 3 Above)		
Regional School District Tax (Amount Shown on Line 4 Above)		
Regional High School Tax (Amount Shown on Line 5 Above)		
County Tax (Amount Shown on Line 6 Above)		
Special District Tax (Amount Shown on Line 7 Above)		
Tax in Local Municipal Budget		
Total Amount (see Line 11)		
12. Appropriation: Reserve for Uncollected Taxes (Budget Statement, Item 8 (M) (Item 11, Less Item 10) 80024-06		
<u>Computation of "Tax in Local Municipal Budget"</u>		<p>Note: The amount of anticipated revenues (Item 9) may never exceed the total of Items 1 and 12.</p>
Item 1 - Total General Appropriations		
Item 12 - Appropriation: Reserve for Uncollected Taxes		
Sub-Total		
Less: Item 9 - Total Anticipated Revenues		
Amount to be Raised by Taxation in Municipal Budget 80024-07		

ACCELERATED TAX SALE - CHAPTER 99

Calculation To Utilize Proceeds in Current Budget As Deduction To Reserve For Uncollected Taxes Appropriation

Note: This sheet should be completed only if you are conducting an accelerated tax sale for the first time in the current year.

A. Reserve for Uncollected Taxes (sheet 25, Item 12) \$ _____

B. Reserve for Uncollected Taxes Exclusion:
Outstanding Balance of Delinquent Taxes
(sheet 26, Item 14A) x % of
collection (Item 16) \$ _____

C. TIMES: % of increase of Amount to be
Raised by Taxes over Prior Year _____ %
[(2016 Estimated Total Levy - 2015 Total Levy) / 2015 Total Levy]

D. Reserve for Uncollected Taxes Exclusion Amount \$ _____
[(B x C) + B]

E. Net Reserve for Uncollected Taxes
Appropriation in Current Budget \$ _____
(A - D)

2016 Reserve for Uncollected Taxes Appropriation Calculation (Actual)

1. Subtotal General Appropriations (item 8(L) budget sheet 29	\$ _____
2. Taxes not included in the Budget (AFS 25, items 2 thru 7)	\$ _____
Total	\$ _____
3. Less: Anticipated Revenues (item 5, budget sheet 11)	\$ _____
4. Cash Required	\$ _____
5. Total Required at _____ % (items 4+6)	\$ _____
6. Reserve for Uncollected Taxes (item E above)	\$ _____

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

			Debit	Credit
1.	Balance January 1, 2015		396,463.89	XXXXXXX
	A. Taxes	83102-00 229,810.50	XXXXXXX	XXXXXXX
	B. Tax Title Liens	83103-00 166,653.39	XXXXXXX	XXXXXXX
2.	Canceled:		XXXXXXX	XXXXXXX
	A. Taxes	83105-00	XXXXXXX	71.84
	B. Tax Title Liens	83106-00	XXXXXXX	
3.	Transferred to Foreclosed Tax Title Liens:		XXXXXXX	XXXXXXX
	A. Taxes	83108-00	XXXXXXX	
	B. Tax Title Liens	83109-00	XXXXXXX	
4.	Added Taxes		83110-00	XXXXXXX
5.	Added Tax Title Liens		83111-00	XXXXXXX
6.	Adjustment between Taxes (Other than Current year) and Tax Title Liens:		XXXXXXX	XXXXXXX
	A. Taxes - Transfers to Tax Title Liens	83104-00	XXXXXXX (1)	
	B. Tax Title Liens - Transfers from Taxes	83107-00		(1) XXXXXXXX
7.	Balance Before Cash Payments		XXXXXXX	396,392.05
8.	Totals		396,463.89	396,463.89
9.	Balance Brought Down		396,392.05	XXXXXXX
10.	Collected:		XXXXXXX	230,549.52
	A. Taxes	83116-00 229,738.66	XXXXXXX	XXXXXXX
	B. Tax Title Liens	83117-00 810.86	XXXXXXX	XXXXXXX
11.	Interest and Costs - 2015 Tax Sale		83118-00	XXXXXXX
12.	2015 Taxes Transferred to Liens		83119-00 24,302.14	XXXXXXX
13.	2015 Taxes		83123-00 236,410.30	XXXXXXX
14.	Balance December 31, 2015		XXXXXXX	426,554.97
	A. Taxes	83121-00 236,410.30	XXXXXXX	XXXXXXX
	B. Tax Title Liens	83122-00 190,144.67	XXXXXXX	XXXXXXX
15.	Totals		657,104.49	657,104.49

16. Percentage of Cash Collections to Adjusted Amount Outstanding
(Item No. 10 divided by item No. 9) is 58.16%

17. Item No. 14 multiplied by percentage shown above is 248,084.37 and represents the
maximum amount that may be anticipated in 2016. 83125-00

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

SCHEDULE OF FORECLOSED PROPERTY

(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)

		Debit	Credit
1. Balance January 1, 2015	84101-00	1,070,700.00	XXXXXXXX
2. Forclosed or Deeded in 2015		XXXXXXXX	XXXXXXXX
3. Tax Title Liens	84103-00		XXXXXXXX
4. Taxes Receivable	84104-00		XXXXXXXX
5A.	84102-00	XXXXXXXX	XXXXXXXX
5B.	84105-00		
6. Adjustment to Assessed Valuation	84106-00		XXXXXXXX
7. Adjustment to Assessed Valuation	84107-00	XXXXXXXX	
8. Sales		XXXXXXXX	XXXXXXXX
9. Cash *	84109-00	XXXXXXXX	
10. Contract	84110-00	XXXXXXXX	
11. Mortgage	84111-00	XXXXXXXX	
12. Loss on Sales	84112-00	XXXXXXXX	
13. Gain on Sales	84113-00		XXXXXXXX
14. Balance December 31, 2015	84114-00	XXXXXXXX	1,070,700.00
		1,070,700.00	1,070,700.00

CONTRACT SALES - N/A

		Debit	Credit
15. Balance January 1, 2015	84115-00		XXXXXXXX
16. 2015 Sales from Forclosed Property	84116-00		XXXXXXXX
17. Collected *	84117-00	XXXXXXXX	
18.	84118-00	XXXXXXXX	
19. Balance December 31, 2015	84119-00	XXXXXXXX	

MORTGAGE SALES - N/A

		Debit	Credit
20. Balance January 1, 2015	84120-00		XXXXXXXX
21. 2015 Sales from Forclosed Property	84121-00		XXXXXXXX
22. Collected *	84122-00	XXXXXXXX	
23.	84123-00	XXXXXXXX	
24. Balance December 31, 2015	84124-00	XXXXXXXX	

Analysis of Sale of Property: \$ _____
 * Total Cash Collected in 2015 (84125-00)

Realized in 2015 Budget _____

To Results of Operation (Sheet 19) _____

DEFERRED CHARGES
-MANDATORY CHARGES ONLY-
CURRENT, TRUST, AND GENERAL CAPITAL FUNDS

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55,
N.J.S. 40A:4-55.1 or N.J.S. 40A:4-55-13 listed on Sheets 29 and 30.)

<u>Caused By</u>	<u>Amount Dec. 31, 2014 per Audit Report</u>	<u>Amount in 2015 Budget</u>	<u>Amount Resulting from 2015</u>	<u>Balance as at Dec. 31, 2015</u>
1. Emergency Authorization - Municipal *	\$ _____	\$ _____	\$ _____	\$ _____
2. Emergency Authorizations - Schools	\$ _____	\$ _____	\$ _____	\$ _____
3. _____	\$ _____	\$ _____	\$ _____	\$ _____
4. _____	\$ _____	\$ _____	\$ _____	\$ _____
5. _____	\$ _____	\$ _____	\$ _____	\$ _____
6. _____	\$ _____	\$ _____	\$ _____	\$ _____
7. _____	\$ _____	\$ _____	\$ _____	\$ _____
8. _____	\$ _____	\$ _____	\$ _____	\$ _____
9. _____	\$ _____	\$ _____	\$ _____	\$ _____
10. _____	\$ _____	\$ _____	\$ _____	\$ _____

* Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN
FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 or N.J.S. 40A:2-51**

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1. _____	_____	\$ _____
2. _____	_____	\$ _____
3. _____	_____	\$ _____
4. _____	_____	\$ _____
5. _____	_____	\$ _____

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

<u>In favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of Year 2016</u>
1. _____	_____	_____	\$ _____	_____
2. _____	_____	_____	\$ _____	_____
3. _____	_____	_____	\$ _____	_____
4. _____	_____	_____	\$ _____	_____

N.J.S. 40A:4-53 SPECIAL EMERGENCY -

TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES, ETC. FOR SANITARY SEWER SYSTEM; MUNICIPAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE.

Sheet 29 - N/A

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2014	REDUCED IN 2010		Balance Dec. 31, 2015
					By 2015 Budget	Canceled by Resolution	
Totals							
				80025-00	80026-00		

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-53 et seq. and are recorded on this page.

Chief Financial Officer

* Not less than one-fifth (1/5) of amount authorized but not more than the amount shown in the column "Balance Dec. 31, 2015" must be entered here and then raised in the 2016 budget.

N.J.S. 40A:4-55.1, ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOOD
N.J.S. 40A:4-55.13, ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES

Date	Purpose	Amount Authorized	Not Less Than 1/3 of Amount Authorized*	Balance Dec. 31, 2014	REDUCED IN 2015		Balance Dec. 31, 2015
					By 2015 Budget	Canceled by Resolution	
		Totals					

80027-00 80028-00

N/A
Sheet 30

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-55.1 et seq. and N.J.S. 40A:4-55.13 et seq. and are recorded on this page.

Chief Financial Officer

* Not less than one-third (1/3) of amount authorized but not more than the amount shown in the column "Balance Dec. 31, 2015" must be entered here and then raised in the 2016 budget.

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2016 DEBT SERVICE FOR BONDS**

(COUNTY) (MUNICIPAL) GENERAL CAPITAL BONDS - N/A

Source	Debit	Credit	2016 Debt Service
Outstanding, January 1, 2015	80033-01	XXXXXXXX	
Issued	80033-02	XXXXXXXX	
Paid	80033-03	XXXXXXXX	
Matured			
Outstanding, December 31, 2015	80033-04	XXXXXXXX	
2016 Bond Maturities - General Capital Bonds		80033-05	
2016 Interest on Bonds *		80033-06	
Assessment Serial Bonds - N/A			
Outstanding, January 1, 2015	80033-07	XXXXXXXX	
Issued	80033-08	XXXXXXXX	
Paid	80033-09	XXXXXXXX	
Matured			
Outstanding, December 31, 2015	80033-10	XXXXXXXX	
2016 Bond Maturities - Assessment Bonds		80033-11	
2016 Interest on Bonds *		80033-12	
Total "Interest on Bonds - Debt Service" (* Items)		80033-13	

LIST OF BONDS ISSUED DURING 2015 - N/A

Purpose	2016 Maturity	Amount Issued	Date of Issue	Interest Rate
Total				

80033-14

80033-15

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2016 DEBT SERVICE FOR LOANS**

(COUNTY) (MUNICIPAL) _____ LOAN

		Debit	Credit	2016 Debt Service
Outstanding, January 1, 2015	80033-01	XXXXXXX		
Issued	80033-02	XXXXXXX		
Paid	80033-03		XXXXXXX	
Outstanding, December 31, 2015	80033-04		XXXXXXX	
2016 Loan Maturities			80033-05	
2016 Interest on Loans			80033-06	\$
Total 2016 Debt Service for ___Green Trust Loan #1___ Loan			80033-13	
_____ LOAN				
Outstanding, January 1, 2015	80033-07	XXXXXXX		
Issued	80033-08	XXXXXXX		
Paid	80033-09		XXXXXXX	
Outstanding, December 31, 2015	80033-10		XXXXXXX	
2016 Loan Maturities			80033-11	
2016 Interest on Loans			80033-12	\$
Total 2016 Debt Service for _____ Loan			80033-13	

LIST OF LOANS ISSUED DURING 2015

Purpose	2016 Maturity	Amount Issued	Date of Issue	Interest Rate
Total				

80033-14

80033-15

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2016 DEBT SERVICE FOR BONDS
TYPE I SCHOOL TERM BONDS**

		Debit	Credit	2016 Debt Service
Outstanding, January 1, 2015	80034-01	XXXXXXXX		
Paid	80034-02		XXXXXXXX	
Outstanding, December 31, 2015	80034-03		XXXXXXXX	
2016 Bond Maturities - Term Bonds		80034-04	\$	
2016 Interest on Bonds *		80034-05	\$	
TYPE I SCHOOL SERIAL BOND				
Outstanding, January 1, 2015	80034-06	XXXXXXXX		
Issued	80034-07	XXXXXXXX		
Paid	80034-08		XXXXXXXX	
Outstanding, December 31, 2015	80034-09		XXXXXXXX	
2016 Interest on Bonds*		80034-10	\$	
2016 Bond Maturities - Serial Bonds			80034-11	\$
Total "Interest on Bonds - Type I School Debt Service" (*Items)			80034-12	\$

LIST OF BONDS ISSUED DURING 2015

Purpose	2016 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
Total	80035-			

2016 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

		Outstanding Dec. 31, 2015	2016 Interest Requirement
1. Emergency Notes	80036-	\$ _____	\$ _____
2. Special Emergency Notes	80037-	\$ _____	\$ _____
3. Tax Anticipation Notes	80038-	\$ _____	\$ _____
4. Interest on Unpaid State and County Taxes	80039-	\$ _____	\$ _____
5. _____		\$ _____	\$ _____
6. _____		\$ _____	\$ _____

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

	Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2015	Date of Maturity	Rate of Interest	2016 Budget Requirement		Interest Computed to (Insert Date)
							For Principal	For Interest **	
1.	06-13 Acquisition of New Police Equipment	66,600.00	06/07/2007	10,000.00	05/27/2016	0.500%	2,276.00	50.00	05/27/2016
2.	07-02 Improvement of Elm Street and Grove Road	259,000.00	10/26/2007	75,900.00	05/27/2016	0.500%	13,635.00	379.50	05/27/2016
3.	07-05 Improvement of Municipal Building	224,700.00	10/26/2007	65,300.00	05/27/2016	0.500%	7,750.00	326.50	05/27/2016
4.	07-06 Acquisition of New and Additional Equipment	38,000.00	10/26/2007	8,600.00	05/27/2016	0.500%	1,315.00	43.00	05/27/2016
5.	07-09 Improvement of Various Roads	238,000.00	10/26/2007	60,100.00	05/27/2016	0.500%	5,690.00	300.50	05/27/2016
6.	08-02 Improvement of Various Roads	71,000.00	06/04/2009	35,000.00	05/27/2016	0.500%	3,740.00	175.00	05/27/2016
7.	08-03 Improvement of Main St. and Grove Rd.	161,900.00	06/04/2009	75,000.00	05/27/2016	0.500%	8,525.00	375.00	05/27/2016
8.	08-09 Various Improvements	92,000.00	06/04/2009	45,000.00	05/27/2016	0.500%	8,085.00	225.00	05/27/2016
9.	09-13 Improvements on Main St. - Phase II	39,490.28	06/04/2009	23,300.00	05/27/2016	0.500%	1,365.00	116.50	05/27/2016
10.	09-08 Various Improvements	230,000.00	06/03/2010	178,400.00	05/27/2016	0.500%	11,870.00	892.00	05/27/2016
11.	10-04 Various Improvements	285,000.00	06/03/2011	197,000.00	05/27/2016	0.500%	15,000.00	985.00	05/27/2016
12.	10-13 Acquisition of New Equipment	85,500.00	06/03/2011	72,850.00	05/27/2016	0.500%	2,950.00	364.25	05/27/2016
13.	11-13 Acquisition of Fire Equipment	35,200.00	05/31/2012	32,000.00	05/27/2016	0.500%	1,214.00	160.00	05/27/2016
14.	12-15 Various Improvements	341,000.00	05/30/2013	333,000.00	05/27/2016	0.500%	15,155.56	1,665.00	05/27/2016
15.	13-12 Various Improvements	86,450.00	05/30/2014	85,450.00	05/27/2016	0.500%		427.25	05/27/2016
16.	14-08 Maple and Mountain Terrance	233,000.00	05/30/2014	232,001.09	05/27/2016	0.500%		1,160.01	05/27/2016
17.	14-12 James Street Improvements	52,000.00	05/30/2014	52,000.00	05/27/2016	0.500%		260.00	05/27/2016
18.	14-12 James Street Improvements	133,243.91	05/28/2015	133,243.91	05/27/2016	0.500%		666.22	05/27/2016
19.	14-13 James Street Improvements	191,955.00	05/28/2015	191,955.00	05/27/2016	0.500%		959.78	05/27/2016
	Total	2,864,039.19		1,906,100.00			98,570.56	9,530.50	

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

80051-01

80051-02

Memo: Type 1 School Notes should be separately listed and totaled

Memo: Refunding Bond Anticipation Notes Notes should be separately listed and totaled

* "Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued

All notes with an original date of issue of 2013 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2016 or written intent of permanent financing submitted with statement

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column

(Do not crowd - add additional sheets)

DEBT SERVICE FOR ASSESSMENT NOTES

	Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2015	Date of Maturity	Rate of Interest	2016 Budget Requirement		Interest Computed to (Insert Date)
							For Principal	For Interest **	
1.									
2.									
3.									
4.									
5.									
6.									
7.									
8.									
9.									
10.									
11.									
12.									
13.									
14.									
	Total								

N/A
Sheet 34

Memo: *See Sheet 33 for clarification of "Original Date of Issue"

Assessment Notes with an original date of issue of December 31, 2013 or prior must be appropriated in full in the 2016 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

** Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes"

80051-01

80051-02

(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Lease Obligation Outstanding 2015	2016 Budget Requirement	
		For Principal	For Interest/Fees
1.			
2.			
3.			
4.			
5.			
6.			
1.			
2.			
3.			
4.			
5.			
6.			
Total			

N/A
Sheet 34a

80051-01

80051-02

(Do not crowd - add additional sheets)

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2015		2015 Authorizations			Expended	Authorizations Canceled	Balance - December 31, 2015	
	Funded	Unfunded	Capital Improvement Fund	Fund Balance	Deferred Charges to Future Taxation - Unfunded			Funded	Unfunded
01-03 Various Improvements	56,883.85							56,883.85	
07-05 Improvement of Municipal Building		30,617.14				1,226.58			29,390.56
08-03 Improvements to Main Street and Grove Street		4,599.04				250.00			4,349.04
09-08 Various Improvements		5,912.49				550.00			5,362.49
10-04 Various Improvements		2,106.21				750.00			1,356.21
10-13 Acquisition of New Equipment		8,732.72				200.00			8,532.72
11-13 Acquisition of Fire Equipment		411.38				125.00			286.38
12-15 Various Improvements		6,939.41				950.00			5,989.41
13-07 Various Improvements	99.45						99.45		0.00
13-12 Various Improvements		3,983.40				2,392.98			1,590.42
14-08 Maple and Mountain Terrance Reconstruction		6,890.47				1,653.00			5,237.47
14-10 Computer Hardware/ Software	12,171.24					7,700.00	4,471.24		
14-12 James Street Improvements	185,669.54	185,243.91				359,581.45			11,332.00
14-13 Various Improvements	234,155.20	191,955.00				78,366.09		155,789.11	191,955.00
15-06 Various Improvements			6,000.00	6,438.00		7,980.60		4,457.40	
15-10 Various Improvements			13,600.00		258,150.00	86,599.86			185,150.14
15-14 Improvement of Various Roads			6,000.00		114,000.00	106,103.02			13,896.98

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2015		2015 Authorizations			Expended	Authorizations Canceled	Balance - December 31, 2015		
	Funded	Unfunded	Capital Improvement Fund	Fund Balance	Deferred Charges to Future Taxation - Unfunded			Funded	Unfunded	
Total	70000-	488,979.28	447,391.17	25,600.00	6,438.00	372,150.00	654,428.58	4,570.69	217,130.36	464,428.82

Sheet 35a

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

GENERAL CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

		Debit	Credit
Balance January 1, 2015	80031-01	XXXXXXXX	655.57
Received from 2015 Budget Appropriation *	80031-02	XXXXXXXX	25,000.00
		XXXXXXXX	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	80031-03	XXXXXXXX	99.45
List by Improvements-Direct Charges Made for Preliminary Costs:		XXXXXXXX	XXXXXXXX
			XXXXXXXX
			XXXXXXXX
			XXXXXXXX
			XXXXXXXX
			XXXXXXXX
			XXXXXXXX
			XXXXXXXX
			XXXXXXXX
			XXXXXXXX
			XXXXXXXX
			XXXXXXXX
			XXXXXXXX
			XXXXXXXX
			XXXXXXXX
			XXXXXXXX
			XXXXXXXX
			XXXXXXXX
			XXXXXXXX
			XXXXXXXX
			XXXXXXXX
			XXXXXXXX
			XXXXXXXX
			XXXXXXXX
			XXXXXXXX
Appropriated to Finance Improvement Authorizations	80031-04	25,600.00	XXXXXXXX
			XXXXXXXX
Balance December 31, 2015	80031-05	155.02	XXXXXXXX
		25,755.02	25,755.02

* The full amount of the 2015 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

GENERAL CAPITAL FUND

SCHEDULE OF DOWN PAYMENT ON IMPROVEMENTS - N/A

		Debit	Credit
Balance January 1, 2015	80030-01	XXXXXXXXXX	
Received from 2015 Budget Appropriation *	80030-02	XXXXXXXXXX	
Received from 2015 Emergency Appropriation *	80030-03	XXXXXXXXXX	
Appropriated to Finance Improvement Authorizations	80030-04		XXXXXXXXXX
			XXXXXXXXXX
Balance December 31, 2015	80030-05		XXXXXXXXXX

* The full amount of the 2015 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

**CAPITAL IMPROVEMENTS AUTHORIZED IN 2015
AND DOWN PAYMENTS (N.J.S. 40A:2-11)**

GENERAL CAPITAL FUND ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2015 or Prior Years
15-06 Various Improvements	12,438.00		12,438.00	6,000.00
15-10 Terrance Reconstruction	271,750.00	258,150.00	13,600.00	13,600.00
15-14 Improvement of Various Roads	120,000.00	114,000.00	6,000.00	6,000.00
Total	80032-00 404,188.00	372,150.00	32,038.00	25,600.00

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

DCTFT Unfunded	372,150.00
C.I.F.	25,600.00
Fund Balance	6,438.00
	<u>32,038.00</u>

GENERAL CAPITAL FUND

STATEMENT OF CAPITAL SURPLUS

YEAR - 2015

		Debit	Credit
Balance January 1, 2015	80029-01	XXXXXXXXXX	25,908.41
Premium on Sale of Notes		XXXXXXXXXX	
Funded Improvement Authorizations Canceled		XXXXXXXXXX	4,471.24
		XXXXXXXXXX	
Appropriated to Finance Improvement Authorizations	80029-02	6,438.00	XXXXXXXXXX
Appropriated to 2015 Budget Revenue	80029-03		XXXXXXXXXX
Balance December 31, 2015	80029-04	23,941.65	XXXXXXXXXX
		30,379.65	30,379.65

BONDS ISSUED WITH A COVENANT OR COVENANTS

NOT APPLICABLE

1. Amount of Serial Bonds Issued Under Provisions of Chapter 233, P.L. 1944, Chapter 268, P.L. 1944, Chapter 428, P.L. 1943 or Chapter 77, Article VI-A, P.L. 1945, with Covenant or Covenants; Outstanding December 31, 2015		_____
2. Amount of Cash in Special Trust Fund as of December 31, 2015 (Note A)		_____
3. Amount of Bonds Issued Under Item 1 Maturing in 2016		_____
4. Amount of Interest on Bonds with a Covenant - 2016 Requirement		_____
5. Total of 3 and 4 - Gross Appropriation		_____
6. Less Amount of Special Trust Fund to be Used		_____
7. Net Appropriation Required		_____

NOTE A - This amount to be supported by confirmation from bank or banks

Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached hereto.

Item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2015 appropriation column.

MUNICIPALITIES ONLY

IMPORTANT!

This Sheet Must Be Completely Filled in or the Statement Will be Considered Incomplete
(N.J.S.A. 52:27BB-55 as Amended by Chap. 211 P.L. 1981)

A.

1. Total Tax Levy for the Year 2015 was	\$	11,349,944.90
2. Amount of Item 1 Collected in 2015 (*)	\$	11,088,668.46
3. Seventy (70) percent of Item 1	\$	7,944,961.43

(*) Including prepayments and overpayments applied.

B.

1. Did any maturities of bonded obligations or notes fall due during the year 2015?

Answer YES or NO Yes

2. Have payments been made for all bonded obligations or notes due on or before December 31, 2015?

Answer YES or NO Yes If answer is "NO" give details

NOTE: If answer to item B1 is YES, then Item B2 must be answered

C. Does the appropriation required to be included in the 2016 budget for the liquidation of all bonded obligations or notes exceed 25% of the total of appropriations for operating purposes in the budget for the year just ended? Answer YES or NO: No

D.

1. Cash Deficit 2014 N/A

2. 4% of 2014 Tax Levy for all purposes:

Levy-- \$ = \$

3. Cash deficit 2015

\$

4. 4% of 2015 Tax Levy for all purposes:

Levy-- \$ = \$

E.

	<u>Unpaid</u>	<u>2014</u>	<u>2015</u>	<u>Total</u>
1. State Taxes	\$		\$	
2. County Taxes	\$		\$ 1,114.65	\$ 1,114.65
3. Amounts due Special Districts	\$		\$	
4. Amounts due Districts for Local School Tax	\$		\$	

SHEETS 40 to 68, INCLUSIVE, PERTAIN TO

UTILITIES ONLY

NOTE:

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year 2015 , please observe instructions on Sheet 2.

POST CLOSING
TRIAL BALANCE - WATER UTILITY FUND
AS AT DECEMBER 31, 2015
Operating and Capital Sections
(Separately Stated)

Cash Liabilities Must Be Subtotalled and Subtotal Must be Marked with "C"

Title of Account	Debit	Credit
Water Utility Operating Fund:		
Cash and Cash Equivalents:		
Treasurer	373,630.68	
Collector's Change Fund	50.00	
	<u>373,680.68</u>	
Receivables with Full Reserves:		
Consumer Accounts Receivable	97,097.54	
Appropriation Reserves:		
Encumbered		11,640.44
Unencumbered		108,818.71
		<u>120,459.15</u>
Accrued Interest on Loans and Notes		9,036.06
		129,495.21 "C"
Reserve for Receivables		97,097.54
Fund Balance		244,185.47
		<u><u>470,778.22</u></u>
		<u>470,778.22</u>

(Do not crowd - add additional sheets)

**POST CLOSING
TRIAL BALANCE - WATER UTILITY FUND**

AS AT DECEMBER 31, 2015

Operating and Capital Sections

(Separately Stated)

Cash Liabilities Must Be Subtotalled and Subtotal Must be Marked with "C"

Title of Account	Debit	Credit
Water Utility Capital Fund:		
Estimated Proceeds	130,750.00	
Bonds & Notes Authorized But Not Issued		130,750.00
Cash and Cash Equivalents	123,931.57	
Fixed Capital	4,157,403.84	
Fixed Capital Authorized and Uncompleted	3,204,027.12	
Bond Anticipation Notes Payable		765,600.00
NJEIT Loans Payable		1,578,192.73
Improvement Authorizations:		
Funded		24,052.90
Unfunded		147,462.23
Capital Improvement Fund		17,566.54
Reserve for:		
Amortization		4,758,388.23
Deferred Amortization		128,500.00
Connection Fees		38,231.00
Payment of Debt		5,750.00
Fund Balance		21,618.90
	7,616,112.53	7,616,112.53

(Do not crowd - add additional sheets)

**ANALYSIS OF WATER UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS
PLEGGED TO LIABILITIES AND SURPLUS**

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2014	RECEIPTS					Disbursements	Balance Dec. 31, 2015
		Assessments and Liens	Operating Budget					
Assessment Serial Bond Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Assessment Bond Anticipation Note Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Other Liabilities								
Trust Surplus								
Less Assets "Unfinanced"	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX

N/A
Sheet 43

SCHEDULE OF WATER UTILITY BUDGET - 2015

BUDGET REVENUES

Source	Budget	Received in Cash	Excess or Deficit*
Surplus Anticipated 91301-	112,000.00	112,000.00	
Surplus Anticipated with Prior Written Consent of Director of Local Government Services 91302-			
Rents 91303-	596,681.21	608,008.39	11,327.18
Fire Hydrant Services 91304-			
Miscellaneous 91305-	11,000.00	11,885.89	885.89
Operating Surplus 91306-			
Added by N.J.S. 40A:4-87: (List)	XXXXXXXX	XXXXXXXX	XXXXXXXX
Subtotal	719,681.21	731,894.28	12,213.07
Deficit (General Budget) ** 91306-			
	719,681.21	731,894.28	12,213.07

** Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:	XXXXXXXX
Adopted Budget	719,681.21
Added by N.J.S. 40A:4-87	
Emergency	
Total Appropriations	719,681.21
Add: Overexpenditures (see footnote)	
Total Appropriations and Overexpenditures	719,681.21
Deduct Expenditures:	
Paid or Charged	609,261.94
Reserved	108,818.71
Surplus (General Budget) **	
Total Expenditures	718,080.65
Unexpended Balances Canceled (see footnote)	1,600.56

FOOTNOTES - RE: OVEREXPENDITURES:
 Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.
RE: UNEXPENDED BALANCES CANCELED:
 Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

STATEMENT OF 2015 OPERATION

WATER UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2015 Water Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"
Section 2 should be filled out in every case.

SECTION 1: - N/A

Revenue Realized:		
Budget Revenue (Not Including "Deficit" (General Budget))		
Miscellaneous Revenue Not Anticipated		
2014 Appropriation Reserves Canceled *		
Total Revenue Realized		
Expenditures:		
Appropriations (Not Including "Surplus (General Budget)")		
Paid or Charged		
Reserved		
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Overexpenditure of Appropriation Reserves		
Total Expenditures		
Less: Deferred Charges Included In Above "Total Expenditures"		
Total Expenditures - As Adjusted		
Excess		
Budget Appropriation - Surplus (General Budget) **		
Remainder = Balance of "Results of 2007 Operation" ("Excess in Operations" - Sheet 46)		
Deficit		
Anticipated Revenue - Deficit (General Budget) **		
Remainder = Balance of "Results of 2007 Operation" ("Operating Deficit - to Trial Balance" - Sheet 46)		

SECTION 2:

The following Item of "2014 Appropriation Reserves Canceled in 2015" Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2014 for an Anticipated Deficit in the Water Utility for 2014:

2014 Appropriation Reserves Canceled in 2015	38,736.14	
Less: Anticipated Deficit in 2014 Budget - Amount Received and Due from Current Fund - If non, enter "None"	None	
* Excess (Revenue Realized)		38,736.14

** Items must be shown in same amount on Sheet 44.

RESULTS OF 2015 OPERATIONS - WATER UTILITY

	Debit	Credit
Excess in Anticipated Revenues	XXXXXXXX	12,213.07
Unexpended Balances of Appropriations	XXXXXXXX	1,600.56
Miscellaneous Revenue Not Anticipated	XXXXXXXX	
Unexpended Balances of 2014 Appropriation Reserves *	XXXXXXXX	38,736.14
Deficit in Anticipated revenue		XXXXXXXX
		XXXXXXXX
Operating Deficit - to Trial Balance	XXXXXXXX	
Excess in Operations - to Operating Surplus	52,549.77	XXXXXXXX
	52,549.77	52,549.77

* See restriction in amount on Sheet 45, SECTION 2

OPERATING SURPLUS - WATER UTILITY

	Debit	Credit
Balance January 1, 2015	XXXXXXXX	303,635.70
Excess Resulting from 2015 Operations	XXXXXXXX	52,549.77
Amount Appropriated in the 2015 Budget - Cash	112,000.00	XXXXXXXX
Amount Appropriated in 2015 Budget - with Prior Written Consent of Director of Local Government Services		XXXXXXXX
		XXXXXXXX
Balance December 31, 2015	244,185.47	XXXXXXXX
	356,185.47	356,185.47

**ANALYSIS OF BALANCE DECEMBER 31, 2015
(FROM WATER UTILITY - TRIAL BALANCE)**

Cash		373,680.68
Investments		
Interfund Accounts Receivable		
Sub Total		373,680.68
Deduct Cash Liabilities Marked with "C" on Trial Balance		129,495.21
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		244,185.47
*Other Assets Pledged to Operating Surplus:		
Deferred Charges #		
Operating Deficit #		
Total Other Assets		
		244,185.47

MAY NOT BE ANTICIPATED AS NON_CASH SURPLUS IN 2016 BUDGET

* In the case of a "Deficit in Operating Surplus Cash",
"Other Assets" would be also pledged to cash liabilities.

SCHEDULE OF WATER UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2014		\$ <u>84,659.65</u>
Increased by:		
Water Rents Levied		\$ <u>620,446.28</u>
Decreased by:		
Collections	\$ <u>608,008.39</u>	
Overpayments Applied	\$ _____	
Transfer to Water Liens	\$ _____	
Other	\$ _____	
		\$ <u>608,008.39</u>
Balance December 31, 2015		\$ <u>97,097.54</u>

SCHEDULE OF WATER UTILITY LIENS - N/A

Balance December 31, 2014		\$ _____
Increased by:		
Transfers from Accounts Receivable	\$ _____	
Penalties and Costs	\$ _____	
Other	\$ _____	
		\$ _____
Decreased by:		
Collections	\$ _____	
Other	\$ _____	
		\$ _____
Balance December 31, 2015		\$ _____

**DEFERRED CHARGES
-MANDATORY CHARGES ONLY-
WATER UTILITY FUND**

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

<u>Caused By</u>	Amount Dec. 31, 2014 per Audit <u>Report</u>	Amount in 2015 <u>Budget</u>	Amount Resulting from 2015	Balance as at <u>Dec. 31, 2015</u>
1. Emergency Authorization - *	\$ _____	\$ _____	\$ _____	\$ _____
2. _____	\$ _____	\$ _____	\$ _____	\$ _____
3. _____	\$ _____	\$ _____	\$ _____	\$ _____
4. _____	\$ _____	\$ _____	\$ _____	\$ _____
5. _____	\$ _____	\$ _____	\$ _____	\$ _____
6. _____	\$ _____	\$ _____	\$ _____	\$ _____
7. _____	\$ _____	\$ _____	\$ _____	\$ _____
8. _____	\$ _____	\$ _____	\$ _____	\$ _____
9. _____	\$ _____	\$ _____	\$ _____	\$ _____
10. _____	\$ _____	\$ _____	\$ _____	\$ _____

* Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN
FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 or N.J.S. 40A:2-51**

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1. _____	_____	\$ _____
2. _____	_____	\$ _____
3. _____	_____	\$ _____
4. _____	_____	\$ _____
5. _____	_____	\$ _____

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

<u>In favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	Appropriated for in Budget of Year 2016
1. _____	_____	_____	\$ _____	_____
2. _____	_____	_____	\$ _____	_____
3. _____	_____	_____	\$ _____	_____
4. _____	_____	_____	\$ _____	_____

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2016 DEBT SERVICE FOR BONDS**

WATER UTILITY ASSESSMENT BONDS

	Debit	Credit	2016 Debt Service
Outstanding, January 1, 2015	XXXXXXX		
Issued	XXXXXXX		
Paid		XXXXXXX	
Outstanding, December 31, 2015		XXXXXXX	
2016 Bond Maturities - Assessment Bonds			
2016 Interest on Bonds *			
WATER UTILITY CAPITAL BONDS			
Outstanding, January 1, 2015	XXXXXXX		
Issued	XXXXXXX		
Paid		XXXXXXX	
Outstanding, December 31, 2015	-	XXXXXXX	
	-	-	
2016 Bond Maturities - Capital Bonds			
2016 Interest on Bonds *			

INTEREST ON BONDS - WATER UTILITY BUDGET

2016 Interest on Bonds (*Items)	\$	-
Less: Interest Accrued to 12/31/2015 (Trial Balance)		
Subtotal	\$	-
Add: Interest to be Accrued as of 12/31/2016		
Required Appropriation 2016	\$	-

LIST OF BONDS ISSUED DURING 2015

Purpose	2016 Maturity	Amount Issued	Date of Issue	Interest Rate

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2016 DEBT SERVICE FOR LOANS**

WATER UTILITY NJ ENVIRONMENTAL INFRASTRUCTURE LOAN

	Debit	Credit	2016 Debt Service
Outstanding, January 1, 2015	XXXXXXX		
Issued	XXXXXXX	1,166,665.26	
Paid	55,877.11	XXXXXXX	
Outstanding, December 31, 2015	1,110,788.15	XXXXXXX	
	1,166,665.26	1,166,665.26	
2016 Loan Maturities			\$ 55,877.11
2016 Interest on Loans *		\$ 10,725.00	
WATER UTILITY NJ ENVIRONMENTAL INFRASTRUCTURE LOAN			
Outstanding, January 1, 2015	XXXXXXX	491,525.43	
Issued	XXXXXXX		
Paid	24,120.85	XXXXXXX	
Outstanding, December 31, 2015	467,404.58	XXXXXXX	
	491,525.43	491,525.43	
2016 Loan Maturities			\$ 24,142.85
2016 Interest on Loans *		\$ 5,525.78	

INTEREST ON LOANS - WATER UTILITY BUDGET

2016 Interest on Loans (*Items)	\$ 16,250.78	
Less: Interest Accrued to 12/31/2015 (Trial Balance)	\$ 6,771.16	
Subtotal	\$ 9,479.62	
Add: Interest to be Accrued as of 12/31/2016	\$ 6,625.68	
Required Appropriation 2016	\$ 16,105.30	

LIST OF LOANS ISSUED DURING 2015

Purpose	2016 Maturity	Amount Issued	Date of Issue	Interest Rate

DEBT SERVICE FOR UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Sheet 50

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2015	Date of Maturity	Rate of Interest	2016 Budget Requirement		
						For Principal	For Interest **	
1. 12-10 Improvements to Water Supply and Distribution								
2. System	120,000.00	5/30/2013	78,730.24	5/27/2016	0.500%	1,518.99	393.65	5/27/2016
3. 12-14 Acquisition of New and Additional Vehicular								
4. Equipment	60,000.00	5/30/2013	19,819.07	5/27/2016	0.500%	6,666.67	99.10	5/27/2016
5. 12-18 Improvements to Water Supply and Distribution								
6. System	100,000.00	5/30/2013	64,350.00	5/27/2016	0.500%	1,265.82	321.75	5/27/2016
7. 13-02 Acquisition and Installation of a New Generator	35,000.00	5/30/2013	17,002.22	5/27/2016	0.500%	443.04	85.01	5/27/2016
8. 13-11 Acquisition of New and Additional Equipment	140,000.00	5/30/2014	124,400.00	5/27/2016	0.500%		622.00	5/27/2016
9. 14-07 Improvement to Water Supply and Distribution								
10 System	104,000.00	5/30/2014	93,600.00	5/27/2016	0.500%		468.00	5/27/2016
11. 14-18 Improvement to Water Supply and Distribution								
12 System	38,598.47	5/30/2014	76,698.47	5/27/2016	0.500%		383.49	5/27/2016
13. 14-11 Improvements to Water Supply and								
14. Distribution System	256,000.00	5/28/2015	256,000.00	5/27/2016	0.500%		1,280.00	5/27/2016
15. 14-14 Various Improvements	35,000.00	5/28/2015	35,000.00	5/27/2016	0.500%		175.00	5/27/2016
Total			765,600.00			9,894.51	3,828.00	

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

*** See Sheet 33 for clarification of "Original Date of Issue".**

All notes with an original date of issue of 2013 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2016 or written intent of permanent financing submitted.

**** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.**

INTEREST ON NOTES - WATER UTILITY BUDGET	
2016 Interest on Notes	\$ 3,828.00
Less: Interest Accrued to 12/31/2015 (Trial Balance)	\$ 2,264.90
Subtotal	\$ 1,563.10
Add: Interest to be Accrued as of 12/31/2016	\$ 2,264.90
Required Appropriation - 2016	\$ 3,828.00

(Do not crowd - add additional sheets)

DEBT SERVICE FOR UTILITY ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2015	Date of Maturity	Rate of Interest	2016 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
15.								

N/A
Sheet 51

Important: If there is more than one utility in the municipality, identify each note.

Memo: *See Sheet 33 for clarification of "Original Date of Issue".

Utility Assessment Notes with an original date of issue of December 31, 2013 or prior must be appropriated in full in the 2016 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

** Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".

(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Lease Obligation Outstanding 2015	2016 Budget Requirement	
		For Principal	For Interest/Fees
1.			
2.			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
14.			
Total			

N/A
Sheet S1a

(Do not crowd - add additional sheets)

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (UTILITY CAPITAL FUND)

Sheet 52

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2015		2015 Authorizations	Paid or Charged	Transfers	Balance - December 31, 2015	
	Funded	Unfunded				Funded	Unfunded
12-18 Improvement to Water Supply and Distribution System	185,711.62	2,750.00		181,887.02		3,824.60	2,750.00
12-19 Preliminary Engineering for Phase I Water System Improv.	966.70					966.70	
13-11 Acquisition of New and Additonal Equipment		37,727.21		400.78			37,326.43
14-07 Improvements to Water Supply and Distribution System		19,987.89		14,563.99			5,423.90
14-10 Various Improvments	17,977.50					17,977.50	
14-11 Improvements to Water Supply and Distribution System		239,971.60		202,176.56			37,795.04
14-14 Various Improvements		19,903.70		527.00			19,376.70
14-18 Improvements to Water Supply and Distribution System	31,824.15	76,698.47		91,644.20			16,878.42
15-08 Various Improvments			128,000.00	100,088.26			27,911.74
15-13 Reconstruction of Roadway Pavements			27,500.00	26,215.90		1,284.10	
Total	236,479.97	397,038.87	155,500.00	617,503.71		24,052.90	147,462.23

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

WATER UTILITY CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance January 1, 2015	XXXXXXXX	12,566.54
Received from 2015 Budget Appropriation *	XXXXXXXX	5,000.00
	XXXXXXXX	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXXXX	
List by Improvements-Direct Charges Made for Preliminary Costs:	XXXXXXXX	XXXXXXXX
		XXXXXXXX
		XXXXXXXX
		XXXXXXXX
		XXXXXXXX
		XXXXXXXX
		XXXXXXXX
		XXXXXXXX
Appropriated to Finance Improvement Authorizations		XXXXXXXX
		XXXXXXXX
Balance December 31, 2015	17,566.54	XXXXXXXX
	17,566.54	17,566.54

WATER UTILITY CAPITAL FUND

SCHEDULE OF DOWN PAYMENT ON IMPROVEMENTS - N/A

	Debit	Credit
Balance January 1, 2015	XXXXXXXXXX	
Received from 2015 Budget Appropriation *	XXXXXXXXXX	
Received from 2015 Emergency Appropriation *	XXXXXXXXXX	
f		
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance December 31, 2015		XXXXXXXXXX

* The full amount of the 2015 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

UTILITY FUND
CAPITAL IMPROVEMENTS AUTHORIZED IN 2015
AND
DOWN PAYMENTS (N.J.S. 40A:2-11)

UTILITIES ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2015 or Prior Years
15-08 Various Improvements	128,000.00	128,000.00		
15-13 Reconstruction of				
Roadway Pavements	27,500.00		27,500.00	
Total	155,500.00	128,000.00	27,500.00	

WATER UTILITY CAPITAL FUND
STATEMENT OF CAPITAL SURPLUS
YEAR - 2015

	Debit	Credit
Balance January 1, 2015	XXXXXXXX	49,118.90
Premium on Bond Sale And Note Sale	XXXXXXXX	
Funded Improvement Authorizations Canceled	XXXXXXXX	
	XXXXXXXX	
Appropriated to Finance Improvement Authorizations	27,500.00	XXXXXXXX
Appropriated to 2015 Budget Revenue		XXXXXXXX
Balance December 31, 2015	21,618.90	XXXXXXXX
	49,118.90	49,118.90

**POST CLOSING
TRIAL BALANCE - SEWER UTILITY FUND**

AS AT DECEMBER 31, 2015

Operating and Capital Sections

(Separately Stated)

Cash Liabilities Must Be Subtotalled and Subtotal Must be Marked with "C"

Title of Account	Debit	Credit
Sewer Utility Capital Fund:		
Estimated Proceeds	68,000.00	
Bonds & Notes Authorized But Not Issued		68,000.00
Cash and Cash Equivalents	424,706.16	
Fixed Capital	4,510,374.30	
Fixed Capital Authorized and Uncompleted	233,000.00	
Bond Anticipation Notes Payable		25,000.00
Improvement Authorizations:		
Funded		30,684.71
Unfunded		35,449.10
Capital Improvement Fund		57,589.68
Due to Sewer Utility Operating Fund		373.63
Reserve for:		
Amortization		4,570,374.30
Deferred Amortization		80,000.00
Payment of Debt Service		50,000.00
Connection Fees		250,335.00
Preliminary Expenses		265.00
Fund Balance		68,009.04
	5,236,080.46	5,236,080.46

**ANALYSIS OF SEWER UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS
PLEGGED TO LIABILITIES AND SURPLUS**

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2014	RECEIPTS					Disbursements	Balance Dec. 31, 2015
		Assessments and Liens	Operating Budget					
Assessment Serial Bond Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Assessment Bond Anticipation Note Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Other Liabilities								
Trust Surplus								
Less Assets "Unfinanced"	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX

N/A
Sheet 57

SCHEDULE OF SEWER UTILITY BUDGET - 2015

BUDGET REVENUES

Source	Budget	Received in Cash	Excess or Deficit*
Surplus Anticipated _____ 01	75,000.00	75,000.00	
Rents	864,101.44	910,649.56	46,548.12
Miscellaneous	15,000.00	20,070.97	5,070.97
Reserve for Sewer Connection Fees	80,000.00	80,000.00	
Added by N.J.S. 40A:4-87: (List)	XXXXXXXX	XXXXXXXX	XXXXXXXX
Subtotal	1,034,101.44	1,085,720.53	51,619.09
Deficit (General Budget) ** _____ 07			
_____ 08	1,034,101.44	1,085,720.53	51,619.09

** Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 59.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:	XXXXXXXX
Adopted Budget	1,034,101.44
Added by N.J.S. 40A:4-87	
Emergency	
Total Appropriations	1,034,101.44
Add: Overexpenditures (see footnote)	
Total Appropriations and Overexpenditures	1,034,101.44
Deduct Expenditures:	
Paid or Charged	893,428.97
Reserved	139,980.80
Surplus (General Budget) **	
Total Expenditures	1,033,409.77
Unexpended Balances Canceled (see footnote)	691.67

FOOTNOTES - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

STATEMENT OF 2015 OPERATION

SEWER UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2015 SEWER Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"
Section 2 should be filled out in every case.

SECTION 1: - N/A

Revenue Realized:		
Budget Revenue (Not Including "Deficit" (General Budget))		
Miscellaneous Revenue Not Anticipated		
2014 Appropriation Reserves Canceled *		
Total Revenue Realized		
Expenditures:		
Appropriations (Not Including "Surplus (General Budget)")		
Paid or Charged		
Reserved		
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Overexpenditure of Appropriation Reserves		
Total Expenditures		
Less: Deferred Charges Included In Above "Total Expenditures"		
Total Expenditures - As Adjusted		
Excess		
Budget Appropriation - Surplus (General Budget) **		
Remainder = Balance of "Results of 2007 Operation" ("Excess in Operations" - Sheet 60)		
Deficit		
Anticipated Revenue - Deficit (General Budget) **		
Remainder = Balance of "Results of 2007 Operation" ("Operating Deficit - to Trial Balance" - Sheet 60)		

SECTION 2:

The following Item of "2014 Appropriation Reserves Canceled in 2015" Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2014 for an Anticipated Deficit in the SEWER Utility for 2014:

2014 Appropriation Reserves Canceled in 2015	81,682.63	
Less: Anticipated Deficit in 2014 Budget - Amount Received and Due from Current Fund - If non, enter "None"	None	
* Excess (Revenue Realized)		81,682.63

** Items must be shown in same amount on Sheet 58.

RESULTS OF 2015 OPERATIONS - SEWER UTILITY

	Debit	Credit
Excess in Anticipated Revenues	XXXXXXXX	51,619.09
Unexpended Balances of Appropriations	XXXXXXXX	691.67
Miscellaneous Revenue Not Anticipated	XXXXXXXX	
Unexpended Balances of 2015 Appropriation Reserves *	XXXXXXXX	81,682.63
Deficit in Anticipated revenue		XXXXXXXX
		XXXXXXXX
Operating Deficit - to Trial Balance	XXXXXXXX	
Excess in Operations - to Operating Surplus	133,993.39	XXXXXXXX
	133,993.39	133,993.39

* See restriction in amount on Sheet 59, SECTION 2

OPERATING SURPLUS - SEWER UTILITY

	Debit	Credit
Balance January 1, 2015	XXXXXXXX	481,973.82
Excess Resulting from 2015 Operations	XXXXXXXX	133,993.39
Amount Appropriated in the 2015 Budget - Cash	75,000.00	XXXXXXXX
Amount Appropriated in 2015 Budget - with Prior Written Consent of Director of Local Government Services		XXXXXXXX
		XXXXXXXX
Balance December 31, 2015	540,967.21	XXXXXXXX
	615,967.21	615,967.21

**ANALYSIS OF BALANCE DECEMBER 31, 2015
(FROM SEWER UTILITY - TRIAL BALANCE)**

Cash	80014-06	768,662.99
Investments	80014-07	
Interfund Accounts Receivable		373.63
Sub Total		769,036.62
Deduct Cash Liabilities Marked with "C" on Trial Balance	80014-08	228,069.41
Operating Surplus Cash or (Deficit in Operating Surplus Cash)	80014-09	540,967.21
*Other Assets Pledged to Operating Surplus:		
Deferred Charges #		
Operating Deficit #	-	
Total Other Assets		540,967.21

MAY NOT BE ANTICIPATED AS NON_CASH SURPLUS IN 2016 BUDGET

* In the case of a "Deficit in Operating Surplus Cash",
"Other Assets" would be also pledged to cash liabilities.

SCHEDULE OF SEWER UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2014		\$ <u>144,730.81</u>
Increased by:		
Water Rents Levied		\$ <u>917,674.33</u>
Decreased by:		
Collections	\$ <u>910,649.56</u>	
Overpayments Applied	\$ _____	
Transfer to Water Liens	\$ _____	
Other	\$ _____	
		\$ <u>910,649.56</u>
Balance December 31, 2015		\$ <u>151,755.58</u>

SCHEDULE OF SEWER LIENS - N/A

Balance December 31, 2014		\$ _____
Increased by:		
Transfers from Accounts Receivable	\$ _____	
Penalties and Costs	\$ _____	
Other	\$ _____	
		\$ _____
Decreased by:		
Collections	\$ _____	
Other	\$ _____	
		\$ _____
Balance December 31, 2015		\$ _____

**DEFERRED CHARGES
-MANDATORY CHARGES ONLY-
SEWER UTILITY FUND**

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

<u>Caused By</u>	Amount Dec. 31, 2014 per Audit <u>Report</u>	Amount in 2015 <u>Budget</u>	Amount Resulting from 2015	Balance as at <u>Dec. 31, 2015</u>
1. Emergency Authorization - *	\$ _____	\$ _____	\$ _____	\$ _____
2. _____	\$ _____	\$ _____	\$ _____	\$ _____
3. _____	\$ _____	\$ _____	\$ _____	\$ _____
4. _____	\$ _____	\$ _____	\$ _____	\$ _____
5. _____	\$ _____	\$ _____	\$ _____	\$ _____
6. _____	\$ _____	\$ _____	\$ _____	\$ _____
7. _____	\$ _____	\$ _____	\$ _____	\$ _____
8. _____	\$ _____	\$ _____	\$ _____	\$ _____
9. _____	\$ _____	\$ _____	\$ _____	\$ _____
10. _____	\$ _____	\$ _____	\$ _____	\$ _____

* Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN
FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 or N.J.S. 40A:2-51**

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1. _____	_____	\$ _____
2. _____	_____	\$ _____
3. _____	_____	\$ _____
4. _____	_____	\$ _____
5. _____	_____	\$ _____

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

<u>In favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	Appropriated for in Budget of <u>Year 2016</u>
1. _____	_____	_____	\$ _____	_____
2. _____	_____	_____	\$ _____	_____
3. _____	_____	_____	\$ _____	_____
4. _____	_____	_____	\$ _____	_____

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2016 DEBT SERVICE FOR BONDS**

SEWER UTILITY ASSESSMENT BONDS

	Debit	Credit	2016 Debt Service
Outstanding, January 1, 2015	XXXXXXXX		
Issued	XXXXXXXX		
Paid		XXXXXXXX	
Outstanding, December 31, 2015		XXXXXXXX	
2016 Bond Maturities - Assessment Bonds			
2016 Interest on Bonds *			
UTILITY CAPITAL BONDS"			
Outstanding, January 1, 2015	XXXXXXXX		
Issued	XXXXXXXX		
Paid		XXXXXXXX	
Matured			
Outstanding, December 31, 2015		XXXXXXXX	
2016 Bond Maturities - Capital Bonds			
2016 Interest on Bonds *		\$	

INTEREST ON BONDS - _____ UTILITY BUDGET

2016 Interest on Bonds (*Items)	\$	
Less: Interest Accrued to 12/31/2015 (Trial Balance)	\$	
Subtotal	\$	
Add: Interest to be Accrued as of 12/31/2016	\$	
Required Appropriation 2016		\$

LIST OF BONDS ISSUED DURING 2015

Purpose	2016 Maturity	Amount Issued	Date of Issue	Interest Rate

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2016 DEBT SERVICE FOR LOANS**

SEWER UTILITY LOAN

	Debit	Credit	2016 Debt Service
Outstanding, January 1, 2015	XXXXXXXX		
Issued	XXXXXXXX		
Paid		XXXXXXXX	
Outstanding, December 31, 2015		XXXXXXXX	
2016 Loan Maturities			
2016 Interest on Loans *			
SEWER UTILITY LOAN			
Outstanding, January 1, 2015	XXXXXXXX		
Issued	XXXXXXXX		
Paid		XXXXXXXX	
Outstanding, December 31, 2015		XXXXXXXX	
2016 Loan Maturities			
2016 Interest on Loans *			

INTEREST ON LOANS - SEWER UTILITY BUDGET

2016 Interest on Loans (*Items)	\$	
Less: Interest Accrued to 12/31/2015 (Trial Balance)	\$	
Subtotal	\$	
Add: Interest to be Accrued as of 12/31/2016	\$	
Required Appropriation 2016		\$

LIST OF LOANS ISSUED DURING 2015

Purpose	2016 Maturity	Amount Issued	Date of Issue	Interest Rate

DEBT SERVICE FOR UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Sheet 64

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2015	Date of Maturity	Rate of Interest	2016 Budget Requirement		
						For Principal	For Interest **	
1. 13-10 Acquisition of New and Additional Equipment	105,000.00	5/29/2014	25,000.00	05/27/2016	0.500%		125.00	5/27/2016
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.			25,000.00				125.00	

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

*** See Sheet 33 for clarification of "Original Date of Issue".**

All notes with an original date of issue of 2013 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2016 or written intent of permanent financing submitted.

**** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.**

INTEREST ON NOTES - SEWER UTILITY BUDGET	
2016 Interest on Notes	\$ 125.00
Less: Interest Accrued to 12/31/2015 (Trial Balance)	\$ 73.96
Subtotal	\$ 51.04
Add: Interest to be Accrued as of 12/31/2016	\$ 73.96
Required Appropriation - 2016	\$ 125.00

(Do not crowd - add additional sheets)

DEBT SERVICE FOR UTILITY ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2015	Date of Maturity	Rate of Interest	2016 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
15.								

N/A
Sheet 65

Important: If there is more than one utility in the municipality, identify each note.

Memo: *See Sheet 33 for clarification of "Original Date of Issue".

Utility Assessment Notes with an original date of issue of December 31, 2013 or prior must be appropriated in full in the 2016 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

** Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".

(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Lease Obligation Outstanding 2015	2016 Budget Requirement	
		For Principal	For Interest/Fees
1.			
2.			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
14.			
Total			

N/A
Sheet 65a

80051-01

80051-02

(Do not crowd - add additional sheets)

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2015		2015 Authorizations			Paid or Charged	Authorizations Canceled	Balance - December 31, 2015	
	Funded	Unfunded	Capital Improvement Fund	Fund Balance	Deferred Charges to Future Revenue			Funded	Unfunded
12-16 Improvement of the Sanitary Sewerage System	35,099.94					31,413.75		3,686.19	
13-10 Acquisition of New and Additional Equipment		49,270.37				(2,728.15)		26,998.52	25,000.00
15-09 Acquisition of New and Additional Vehicular Equipment					68,000.00	57,550.90			10,449.10
Total	70000-35,099.94	49,270.37	0.00	0.00	68,000.00	86,236.50		30,684.71	35,449.10

Sheet 66

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SEWER UTILITY CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance January 1, 2015	XXXXXXXX	52,589.68
Received from 2015 Budget Appropriation *	XXXXXXXX	5,000.00
	XXXXXXXX	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXXXX	
List by Improvements-Direct Charges Made for Preliminary Costs:	XXXXXXXX	XXXXXXXX
		XXXXXXXX
		XXXXXXXX
		XXXXXXXX
		XXXXXXXX
		XXXXXXXX
		XXXXXXXX
		XXXXXXXX
Appropriated to Finance Improvement Authorizations		XXXXXXXX
		XXXXXXXX
		XXXXXXXX
Balance December 31, 2015	57,589.68	XXXXXXXX
	57,589.68	57,589.68

SEWER UTILITY CAPITAL FUND

SCHEDULE OF DOWN PAYMENT ON IMPROVEMENTS - N/A

	Debit	Credit
Balance January 1, 2015	XXXXXXXXXX	
Received from 2015 Budget Appropriation *	XXXXXXXXXX	
Received from 2015 Emergency Appropriation *	XXXXXXXXXX	
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance December 31, 2015		XXXXXXXXXX

* The full amount of the 2015 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

UTILITY FUND
CAPITAL IMPROVEMENTS AUTHORIZED IN 2015
AND
DOWN PAYMENTS (N.J.S. 40A:2-11)

UTILITIES ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2015 or Prior Years
15-09 Acquisition of New and				
Additional Vehicular Equipment	68,000.00	68,000.00		
Total	68,000.00	68,000.00		

SEWER UTILITY CAPITAL FUND
STATEMENT OF CAPITAL SURPLUS
YEAR - 2015

	Debit	Credit
Balance January 1, 2015	XXXXXXXXXX	68,009.04
Premium on Sale of Bonds	XXXXXXXXXX	
Funded Improvement Authorizations Canceled	XXXXXXXXXX	
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
Appropriated to 2015 Budget Revenue		XXXXXXXXXX
Balance December 31, 2015	68,009.04	XXXXXXXXXX
	68,009.04	68,009.04