

**2008 MUNICIPAL DATA SHEET
(MUST ACCOMPANY 2008 BUDGET)**

CAP

MUNICIPALITY: Borough of Stanhope

COUNTY: Sussex

<u>Diana Kuncken</u> Mayor's Name	<u>12/31/10</u> Term Expires
--------------------------------------	---------------------------------

Municipal Officials	
<u>Robin R. Kline</u> Municipal Clerk	<u>2/21/06</u> Date of Orig. Appt.
<u>Kunjesh Trivedi</u> Tax Collector	<u>T-8128</u> Cert. No.
<u>Rich Vitale</u> Chief Financial Officer	<u>N0744</u> Cert. No.
<u>Raymond Sarinelli</u> Registered Municipal Accountant	<u>383</u> Lic. No.
<u>Richard Stein</u> Municipal Attorney	

Official Mailing Address of Municipality

Borough of Stanhope

77 Main Street

Stanhope, N.J. 07874

Phone #: (973) 347-0159

Fax #: (973) 347-6058

Governing Body Members	
Name	Term Expires
<u>George Graham</u>	<u>12/31/09</u>
<u>Edward Schwartz</u>	<u>12/31/08</u>
<u>Michael Depew</u>	<u>12/31/09</u>
<u>Rosemarie Maio</u>	<u>12/31/10</u>
<u>James Benson</u>	<u>12/31/08</u>
<u>Michael Vance</u>	<u>12/31/10</u>

Please attach this to your 2008 Budget and Mail to:

Director
Division of Local Government Services
Department of Community Affairs
P.O. BOX 803
Trenton, NJ 08625

Division Use Only
Municode: _____
Public Hearing: _____

**2008
MUNICIPAL BUDGET**

Municipal Budget of the _____ Borough of _____ Stanhope _____, County of _____ Sussex _____ for the Fiscal Year 2008

It is hereby certified that the Budget and Capital Budget annexed hereto and hereby made a part hereof is a true copy of the Budget and Capital Budget approved by resolution of the Governing Body on the

_____ 20th _____ day of _____ May _____, 2008
and that public advertisement will be made in accordance with the provisions of N.J.S.A. 40A:4-6 and N.J.A.C. 5:30-4.4(d).

Certified by me, this _____ 20th _____ day of _____ May _____, 2008

Robin R. Kline

Municipal Clerk

77 Main Street

Address

Stanhope, N.J. 07874

Address

Phone Number

It is hereby certified that the approved Budget annexed hereto and hereby made a part is an exact copy of the original on file with the Clerk of the Governing Body, that all additions are correct, all statements contained herein are in proof and the total of anticipated revenues equals the total of appropriations.

Certified by me, this _____ 20th _____ day of _____ May _____, 2008

Raymond Sarinelli of Nisivoccia & Company, LLP

Registered Municipal Accountant

Randolph, N.J. 07869

Address

5 Emery Avenue

Address

(973)328-1825

Phone Number

It is hereby certified that the approved Budget annexed hereto and hereby made a part is an exact copy of the original on file with the Clerk of the Governing Body, that all additions are correct, all statements contained herein are in proof and the total of anticipated revenues equals the total of appropriations and the budget is in full compliance with the Local Budget Law, N.J.S. 40A:4-1 et seq.

Certified by me, this _____ 20th _____ day of _____ May _____, 2008

Rich Vitale

Chief Financial Officer

DO NOT USE THESE SPACES

CERTIFICATION OF ADOPTED BUDGET	<i>(Do not advertise this Certification form)</i>	CERTIFICATION OF APPROVED BUDGET
<p>It is hereby certified that the amount to be raised by taxation for local purposes has been compared with the approved Budget previously certified by me and any changes required as a condition to such approval have been made. The adopted budget is certified with respect to the foregoing only.</p> <p style="text-align: center;">STATE OF NEW JERSEY Department of Community Affairs Director of the Division of Local Government Services</p> <p>Dated: _____, 2008 By: _____</p>		<p>It is hereby certified that the Approved Budget made part hereof complies with the requirements of law, and approval is given pursuant to N.J.S.A. 40A:4-79.</p> <p style="text-align: center;">STATE OF NEW JERSEY Department of Community Affairs Director of the Division of Local Government Services</p> <p>Dated: _____, 2008 By: _____</p>

COMMENTS OR CHANGES REQUIRED AS A CONDITION OF CERTIFICATION OF DIRECTOR OF LOCAL GOVERNMENT SERVICES

The changes or comments which follow must be considered in connection with further action on this budget.

_____ Borough _____ of _____ Stanhope _____, County of _____ Sussex _____

Borough of Stanhope

SUMMARY OF CURRENT FUND SECTION OF APPROVED BUDGET

	YEAR 2008
General Appropriations For : (Reference to Item and sheet number should be omitted in advertised budget)	XXXXXXXXXXXXXXXXXX
1. Appropriations within "CAPS"	XXXXXXXXXXXXXXXXXX
(a) Municipal Purposes {(Item H-1, Sheet 19) (N.J.S.A. 40A:4-45.2)}	3,033,384.00
2. Appropriations excluded from "CAPS"	XXXXXXXXXXXXXXXXXX
(a) Municipal Purposes {(Item H-2, Sheet 28) (N.J.S.A. 40A:4-45.3 as amended)}	578,966.00
(b) Local District School Purposes in Municipal Budget (Item K, Sheet 29)	
Total General Appropriations excluded from "CAPS" (Item O, Sheet 29)	578,966.00
3. Reserve for Uncollected Taxes (Item M, Sheet 29)- Based on Estimated <u>94.91%</u> Percent of Tax Collections	528,000.00
4. Total General Appropriations (Item 9, Sheet 29) Building Aid Allowance 2008 - \$ _____ for Schools-State Aid 2007 - \$ _____	4,140,350.00
5. Less: Anticipated Revenues Other Than Current Property Tax (Item 5, Sheet 11) (i.e. Surplus, Miscellaneous Revenues and Receipts from Delinquent Taxes)	1,175,476.00
6. Difference: Amount to be Raised by Taxes for Support of Municipal Budget (as follows)	XXXXXXXXXXXXXXXXXX
(a) Local Tax for Municipal Purposes Including Reserve for Uncollected Taxes (Item 6(a), Sheet 11)	2,964,874.00
(b) Addition to Local District School Tax (Item 6(b), Sheet 11)	

EXPLANATORY STATEMENT - (Continued)

SUMMARY OF 2007 APPROPRIATIONS EXPENDED AND CANCELLED

	General Budget	Water Utility	Sewer Utility	Utility
Budget Appropriations - Adopted Budget	3,868,037.60	570,559.00	1,093,983.93	
Budget Appropriations Added by N.J.S.A. 40A:4-87	3,025.85			
Emergency Appropriations				
Total Appropriations	3,871,063.45	570,559.00	1,093,983.93	
Expenditures:				
Paid or Charged (Including Reserve for Uncollected Taxes)	3,735,581.84	464,965.06	968,506.00	
Reserved	135,481.61	105,593.94	108,851.23	
Unexpended Balances Cancelled			16,626.70	
Total Expenditures and Unexpended Balances Cancelled	3,871,063.45	570,559.00	1,093,983.93	
Overexpenditures*				

Explanations of Appropriations for
"Other Expenses"

The amounts appropriated under the title of "Other Expenses" are for operating costs other than "Salaries & Wages".

Some of the items included in "Other Expenses" are:

Materials, supplies and non-bondable equipment;

Repairs and maintenance of buildings, equipment, roads, etc.;

Contractual Services for garbage and trash removal, fire hydrant service, aid to volunteer fire companies, etc.;

Printing and advertising, utility services, insurance and many other items essential to the services rendered by municipal government.

* See Budget Appropriation items so marked to the right column of "Expended 2007 Reserved"

EXPLANATORY STATEMENT - (Continued)

BUDGET MESSAGE

Dear Citizen:

The following budget is presented for your review as required by the statutes of the State of New Jersey. Prior to the actual budget, we have included an analysis of the proposed tax rate as compared to the actual tax rate for 2007.

This section entitled "Recap of Split Functions" reflects the total appropriation for a specific item of operating expenditure which is included in more than one area of the budget. In this way you may readily ascertain the total cost for that particular function of municipal expenditures.

Also included in the analysis of the municipality's budget "CAP". The CAP, as required by state statute, allows a 2.5% or up to 3.5% increase over the previous year's budget with certain allowable adjustments.

The budget is presented in such a way that you may easily distinguish the prior year's budget and actual expenditures in a comparison to this year's budget.

I. Tax Rate

Presented below is the estimated local tax levy for municipal purposes, which is subject to revision when final certification of the tax levy is made by the County Board of Taxation.

	2008 (Estimate)*		2007 (Actual)	
	Amount	Tax Rate	Amount	Tax Rate
Local Taxes	\$ 2,964,874.00	\$ 0.69	\$ 2,645,079.26	\$ 0.61

Sheet 3b

NOTE:

MANDATORY MINIMUM BUDGET MESSAGE MUST INCLUDE A SUMMARY OF:

1. HOW THE "CAP" WAS CALCULATED. (Explain in words what the "CAPS" mean and show the figures.)
2. A SUMMARY BY FUNCTION OF THE APPROPRIATIONS THAT ARE SPREAD AMONG MORE THAN ONE OFFICIAL LINE ITEM
(e.g. If Police S&W appears in the regular section and also under "Operations Excluded from "CAPS" section, combine the figures for purposes of citizen understanding.)

EXPLANATORY STATEMENT - (Continued)

BUDGET MESSAGE

Information on the 2008 budget, together with a true copy of the entire budget, is available to the public for their inspection by the contacting Robin Kline at (973) 347-0159.

Sheet 3b-1

NOTE:

MANDATORY MINIMUM BUDGET MESSAGE MUST INCLUDE A SUMMARY OF:

- 1. HOW THE "CAP" WAS CALCULATED. (Explain in words what the "CAPS" mean and show the figures.)**
- 2. A SUMMARY BY FUNCTION OF THE APPROPRIATIONS THAT ARE SPREAD AMONG MORE THAN ONE OFFICIAL LINE ITEM**
(e.g. If Police S&W appears in the regular section and also under "Operations Excluded from "CAPS" section, combine the figures for purposes of citizen understanding.)

EXPLANATORY STATEMENT - (Continued)

BUDGET MESSAGE

III. Appropriation "CAPS"

The following "CAP" calculation, as required by the Division of Local Government Services, Department of Community Affairs, is based on the Cost of Living Adjustment (COLA) ordinance adopted by the Borough Council.

Cap Calculation

Total Appropriations for 2007	\$ 3,868,038
Total Exceptions	(946,106)
Amount on Which 3.5% CAP is Applied	2,921,932
CAP (3.5%)	102,268
Allowable Appropriations before Modifications	3,024,199
Modifications:	
Assessed Value of New Construction	
at 2007 Local Tax Rate (\$1,550,500 x .612)	9,489
CAP Bank - 2006	- 0 -
CAP Bank - 2007	777
Maximum Allowable General Appropriations for Municipal Purposes Within "CAPS"	\$ 3,034,465

- NOTE:**
- MANDATORY MINIMUM BUDGET MESSAGE MUST INCLUDE A SUMMARY OF:**
- 1. HOW THE "CAP" WAS CALCULATED.** (Explain in words what the "CAPS" mean and show the figures.)
 - 2. A SUMMARY BY FUNCTION OF THE APPROPRIATIONS THAT ARE SPREAD AMONG MORE THAN ONE OFFICIAL LINE ITEM**
(e.g. If Police S&W appears in the regular section and also under "Operations Excluded from "CAPS" section, combine the figures for purposes of citizen understanding.)

EXPLANATORY STATEMENT - (Continued)

ESTIMATED 2008 4% TAX LEVY CAP CALCULATION

<p>III. Tax Levy "CAPS"</p> <p>N.J.S.A. 40A: 4-45.44 through 45.47 established a formula that limits increase in each local units "Amount to be Raised by Taxation." The Township's Tax Levy CAP for 2008 is calculated as follows:</p>	Levy "Cap" Calculation		
	Prior Year Amount to be Raised by Taxation for Municipal Purpose	\$	2,645,079
	Less: Prior Year Capital Improvement Fund and Down Payments		<u>(20,000)</u>
	Net Prior Year Tax Levy for Municipal Purpose Tax for Cap Calculation		2,625,079
	Plus: 4% Cap Increase		<u>105,003</u>
	Adjusted Tax Levy Prior to Exclusion		2,730,082
	Exclusions:		
	Changes in debt service & existing county leases	\$	(41,070)
	Offsets to State Formula Aid Loss		210,887
	Allowable Pension Increase		55,386
	Allowable increase in health care costs		
	Recycling Tax Appropriation		4,000
	Capital Improvement Fund and/or Down Payment on Improvement		<u>20,000</u>
	Total Exclusions		249,203
Less Cancelled or Unexpended Exclusions			
Adjusted Tax Levy		2,979,285	
Additions:			
New Ratables - Increase in Valuations:			
(\$1,550,500 x .612 per hundred)		<u>9,489</u>	
Maximum Allowable Amount to be Raised by Taxation	\$	<u>2,988,774</u>	
Amount to be Raised by Taxation for Municipal Purposes		2,964,874	

NOTE:

MANDATORY MINIMUM BUDGET MESSAGE MUST INCLUDE A SUMMARY OF:

1. HOW THE "CAP" WAS CALCULATED. (Explain in words what the "CAPS" mean and show the figures.)
2. A SUMMARY BY FUNCTION OF THE APPROPRIATIONS THAT ARE SPREAD AMONG MORE THAN ONE OFFICIAL LINE ITEM (e.g. If Police S&W appears in the regular section and also under "Operations Excluded from "CAPS" section, combine the figures for purposes of citizen understanding.)

EXPLANATORY STATEMENT - (Continued)

Analysis of Compensated Absence Liability

Organization/Department Eligible for Benefit	Gross Days of Accumulated Absence	Value of Compensated Absences	Legal basis for benefit (check applicable items)		
			Approved Labor Agreement	Local Ordinance	Individual Employment Agreements
All Employees		232,498.00		X	
Totals		\$ 232,498.00			
	Total Funds Reserved as of end of 2007:	\$ 35,972.00			
	Total Funds Appropriated in 2008	\$ 0.00			

CURRENT FUND - ANTICIPATED REVENUES

GENERAL REVENUES	FCOA Account Number	Anticipated		Realized in Cash in 2007
		2008	2007	
1. Surplus Anticipated	08-101	580,000.00	65,000.00	65,000.00
2. Surplus Anticipated with Prior Written Consent of Director of Local Government Services	08-102			
Total Surplus Anticipated	08-100	580,000.00	65,000.00	65,000.00
3. Miscellaneous Revenues - Section A:Local Revenues	XXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Licenses:	XXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Alcoholic Beverages	08-103	3,800.00	3,000.00	3,853.50
Other	08-104			
Fees and Permits	08-105	9,200.00	3,190.00	10,006.11
Fines and Costs:	XXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Municipal Court	08-110	56,228.00	52,500.00	77,658.26
Other	08-109			
Interest and Costs on Taxes	08-112	35,000.00	35,000.00	54,101.92
Interest and Costs on Assessments	08-115			
Parking Meters	08-111			
Interest of Investments and Deposits	08-113			

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

	FCOA Account Number	Anticipated		Realized in Cash in 2007
		2008	2007	
3. Miscellaneous Revenues - Section A: Local Revenues (Continued):				
Total Section A: Local Revenues	08-001	104,228.00	93,690.00	145,619.79

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

GENERAL REVENUES	FCOA Account Number	Anticipated		Realized in Cash in 2007
		2008	2007	
3. Miscellaneous Revenues - Section B: State Aid Without Offsetting Appropriations				
Legislative Initiative Municipal Block Grant	09-201		14,847.00	14,847.00
Extraordinary Aid	09-204			
Consolidated Municipal Property Tax Relief Aid	09-200		175,546.00	175,546.00
Energy Receipts Tax (P.L. 1997, Chapters 162 & 167)	09-202	155,817.00	138,668.00	138,668.00
Supplemental Energy Receipts Tax	09-203		6,167.00	6,167.00
Garden State Trust Fund	09-205	638.00	682.00	659.40
Municipal Homeland Security Police Assistance Aid Program	09-207		25,000.00	
Municipal Property Tax Assistance	09-208		6,432.00	6,432.00
Franchise & Gross Recs.	09-209			
Total Section B: State Aid Without Offsetting Appropriations	09-001	156,455.00	367,342.00	342,319.40

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

GENERAL REVENUES	FCOA Account Number	Anticipated		Realized in Cash in 2007
		2008	2007	
3. Miscellaneous Revenues - Section C: Dedicated Uniform Construction Code Fees				
Offset with Appropriations (N.J.S. 40A:4-36 and N.J.A.C.5:23-4.17)	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx
Uniform Construction Code Fees	08-160	40,000.00	40,000.00	57,779.00
Special Item of General Revenue Anticipated With Prior Written Consent of Director of Local Government Services:	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx
Additional Dedicated Uniform Construction Code Fees Offset with Appropriations (N.J.S. 40A:4-45.3h and N.J.A.C. 5:23-4.17):	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx
Uniform Construction Code Fees	08-160			
Total Section C: Dedicated Uniform Construction Code Fees Offset with Appropriations	08-002	40,000.00	40,000.00	57,779.00

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

GENERAL REVENUES	FCOA Account Number	Anticipated		Realized in Cash in 2007
		2008	2007	
3. Miscellaneous Revenues - Section D: Special Items of Revenue Anticipated				
With Prior Written Consent of the Director of Local Government Services- Interlocal				
Municipal Service Agreements Offset With Appropriations:	xxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
Total Section D: Interlocal Municipal Service Agreements Offset With Appropriations	11-001			

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

GENERAL REVENUES	FCOA Account Number	Anticipated		Realized in Cash in 2007
		2008	2007	
3. Miscellaneous Revenues - Section E: Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Additional Revenues Offset with Appropriations (N.J.S. 40A:4-45.3h):	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Total Section E: Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Additional Revenues	XXXXXXXXXX 08-003	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

GENERAL REVENUES	FCOA Account Number	Anticipated		Realized in Cash in 2007
		2008	2007	
3. Miscellaneous Revenues - Section F: Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Public and Private Revenues Offset with Appropriations:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Drunk Driving Enforcement Fund	10-745	6,315.00		
Clean Communities Program (NJSA 40A:4-87)	10-770	4,392.00	4,000.00	4,392.59
Alcohol Education and Rehabilitation Fund	10-702		1,135.00	1,135.00
Polling Place Accessibility Grant	10-703		3,025.85	
Safe and Secure Communities Program - P.L. 1994, Chapter 220	10-704	30,000.00		
Body Armor Replacement Program	10-708	826.00	686.00	686.00
Shade Tree Grant	10-709	344.00		
Green Communities Grant	10-710	637.00		
Storm Water Grant	10-712	3,410.00		

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

GENERAL REVENUES	FCOA Account Number	Anticipated		Realized in Cash in 2007
		2008	2007	
3. Miscellaneous Revenues - Section F: Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Public and Private Revenues Offset with Appropriations (Continued):	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Total Section F: Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Public and Private Revenues	XXXXXXXXXX 10-001	XXXXXXXXXX 45,924.00	XXXXXXXXXX 8,846.85	XXXXXXXXXX 6,213.59

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

GENERAL REVENUES	FCOA Account Number	Anticipated		Realized in Cash in 2007
		2008	2007	
3. Miscellaneous Revenues - Section G: Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Other Special Items (Continued):	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Total Section G: Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Other Special Items	XXXXXXXXXX 08-004	XXXXXXXXXX 80,000.00	XXXXXXXXXX 493,605.34	XXXXXXXXXX 493,605.34

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

GENERAL REVENUES	FCOA Account Number	Anticipated		Realized in
		2008	2007	Cash in 2007
Summary of Revenues	xxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
1. Surplus Anticipated (Sheet 4, #1)	08-101	580,000.00	65,000.00	65,000.00
2. Surplus Anticipated with Prior Written consent of Director of Local Government Services (Sheet 4, #2)	08-102			
3. Miscellaneous Revenues	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx
Total Section A: Local Revenues	08-001	104,228.00	93,690.00	145,619.79
Total Section B: State Aid Without Offsetting Appropriations	09-001	156,455.00	367,342.00	342,319.40
Total Section C: Dedicated Uniform Construction Code Fees Offset with Appropriations	08-002	40,000.00	40,000.00	57,779.00
Total Section D: Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Interlocal Muni. Service Agreements	11-001			
Total Section E: Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Additional Revenues	08-003			
Total Section F: Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Public and Private Revenues	10-001	45,924.00	8,846.85	6,213.59
Total Section G: Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Other Special Items	08-004	80,000.00	493,605.34	493,605.34
Total Miscellaneous Revenues	13-099	426,607.00	1,003,484.19	1,045,537.12
4. Receipts from Delinquent Taxes	15-499	168,869.00	157,500.00	271,673.16
5. Subtotal General Revenues (Items 1,2,3 and 4)	13-199	1,175,476.00	1,225,984.19	1,382,210.28
6. Amount to be Raised by Taxes for Support of Municipal Budget:				
a) Local Tax for Municipal Purposes Including Reserve for Uncollected Taxes	07-190	2,964,874.00	2,645,079.26	2,867,609.18
b) Addition to Local District School Tax	07-191			
Total Amount to be Raised by Taxes for Support of Municipal Budget	07-199	2,964,874.00	2,645,079.26	2,867,609.18
7. Total General Revenues	13-299	4,140,350.00	3,871,063.45	4,249,819.46

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	Appropriated					Expended 2007	
(A) Operations - Within "CAPS"	FCOA Account Number	for 2008	for 2007	for 2007 By Emergency Appropriation	Total for 2007 As Modified By All Transfers	Paid or Charged	Reserved
GENERAL GOVERNMENT:							
General Administration:							
Salaries & Wages	20-100-1	69,000.00	52,531.94		69,531.94	68,629.50	902.44
Other Expenses	20-100-2	24,300.00	15,804.00		20,404.00	11,854.40	8,549.60
Mayor & Council:							
Salaries & Wages	20-110-1	19,447.00	19,585.00		19,442.00	19,441.64	0.36
Other Expenses	20-110-2	13,000.00	12,536.00		12,736.00	10,898.64	1,837.36
Municipal Clerk:							
Salaries & Wages	20-120-1	58,308.62	52,702.00		55,702.00	53,075.48	2,626.52
Other Expenses	20-120-2	24,735.00	34,260.00		24,260.00	23,323.63	936.37
Financial Administration:							
Salaries & Wages	20-130-1	65,804.25	90,750.00		104,870.00	104,232.46	637.54
Other Expenses	20-130-2	5,700.00	6,515.00		9,515.00	6,903.63	2,611.37
Annual Audit	20-135-2	27,000.00	25,000.00		25,000.00	25,000.00	
Insurance (N.J.S.A. 40A:4-45.3(00)):							
Liability Insurance	23-210-2	48,685.00	47,236.00		39,956.00	39,948.18	7.82
Workers Compensation	23-215-2	60,285.00	61,342.00		55,992.00	55,983.66	8.34
Employee Group Insurance	23-220-2	333,500.00	356,440.00		306,988.00	288,693.37	18,294.63

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	Appropriated					Expended 2007	
(A) Operations - Within "CAPS"	FCOA Account Number	for 2008	for 2007	for 2007 By Emergency Appropriation	Total for 2007 As Modified By All Transfers	Paid or Charged	Reserved
GENERAL GOVERNMENT (Continued):							
Computerized Data Processing:							
Other Expenses	20-140-2	24,900.00	20,000.00		21,400.00	17,841.58	3,558.42
Assessment of Taxes:							
Salaries & Wages	20-150-1	21,709.00	25,705.00		21,942.00	21,941.90	0.10
Other Expenses	20-150-2	2,050.00	2,000.00		2,000.00	1,987.88	12.12
Legal Services and Costs:							
Salaries & Wages	20-155-1		8,780.00		8,780.00	8,736.52	43.48
Other Expenses	20-155-2	90,000.00	57,250.00		82,250.00	73,504.33	8,745.67
Engineering Services and Costs:							
Other Expenses	20-165-2	25,000.00	13,000.00		33,600.00	20,309.43	13,290.57

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	Appropriated					Expended 2007	
(A) Operations - Within "CAPS"	FCOA Account Number	for 2007	for 2007	for 2007 By Emergency Appropriation	Total for 2007 As Modified By All Transfers	Paid or Charged	Reserved
GENERAL GOVERNMENT (Continued):							
Public Buildings and Grounds:							
Salaries & Wages	26-310-1		2,000.00				
Other Expenses	26-310-2	27,320.00	25,875.00		25,875.00	23,673.94	2,201.06
Municipal Land Use Law (N.J.S.A. 40:55D-1):							
Planning Board:							
Salaries & Wages	21-180-1	8,192.00	8,225.00		7,954.00	7,953.12	0.88
Other Expenses	21-180-2	9,315.00	10,350.00		10,350.00	7,518.00	2,832.00
Zoning and Code Enforcement:							
Salaries & Wages	22-200-1	18,688.00	18,235.00		17,945.00	17,943.55	1.45
Other Expenses	22-200-2	700.00	693.00		693.00	631.91	61.09
Regional Planning Board:							
Other Expenses	21-180-2	6,250.00	6,470.00		6,470.00	6,249.40	220.60

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - Within "CAPS"	Appropriated					Expended 2007	
	FCOA Account Number	for 2008	for 2007	for 2007 By Emergency Appropriation	Total for 2007 As Modified By All Transfers	Paid or Charged	Reserved
General Government (Continued):							
Shade Tree Commission:							
Other Expenses	26-313-2	1,500.00	914.50		914.50	850.80	63.70
Environmental Commission:							
(N.J.S.A. 40:56.1, et seq.):							
Other Expenses	27-335-2	8,525.00	3,535.00		3,535.00	1,047.39	2,487.61
Insurance:							
Unemployment Insurance	23-225-2	5,170.00	4,700.00		4,700.00	3,082.76	1,617.24
PUBLIC SAFETY:							
Fire:							
Other Expenses	25-255-2	47,795.00	36,200.00		41,200.00	36,976.94	4,223.06
Municipal Court:							
Salaries & Wages	43-490-1	56,371.00	53,530.00		52,828.00	52,827.25	0.75
Other Expenses	43-490-2	5,726.00	5,460.00		5,460.00	4,302.59	1,157.41

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	Appropriated					Expended 2007	
(A) Operations - Within "CAPS"	FCOA Account Number	for 2008	for 2007	for 2007 By Emergency Appropriation	Total for 2007 As Modified By All Transfers	Paid or Charged	Reserved
Public Safety (Continued):							
Public Defender:							
Other Expenses	43-495-2	1,750.00	2,070.00		2,070.00	1,250.00	820.00
NJ Public Employees OSHA: Other Expenses	25-255-2		6,500.00		500.00	373.40	126.60
Police:							
Salaries & Wages	25-240-1	801,228.60	667,350.00		695,815.00	695,386.10	428.90
Other Expenses	25-240-2	81,137.00	37,723.10		47,723.10	47,350.90	372.20
Police Radio Communication:							
Contractual	25-250-2	86,207.00	74,677.00		74,677.00	74,677.00	
First Aid Organization Contribution	25-260-2	8,750.00	8,750.00		8,750.00	8,750.00	
Emergency Management:							
Other Expenses	25-252-2	3,100.00	3,005.00		3,005.00	2,900.00	105.00
Streets and Roads:							
Department of Public Works:							
Salaries & Wages	26-290-1	120,373.90	226,856.00		218,856.00	205,258.75	13,597.25
Other Expenses	26-290-2	109,300.00	89,163.90		89,163.90	89,086.63	77.27

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	Appropriated					Expended 2007	
	FCOA Account Number	for 2008	for 2007	for 2007 By Emergency Appropriation	Total for 2007 As Modified By All Transfers	Paid or Charged	Reserved
(E) Deferred Charges and Statutory Expenditures- Municipal - Within "CAPS"	xxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
(1) DEFERRED CHARGES	xxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
Emergency Authorizations	46-870			xxxxxxxxxx			xxxxxxxxxx
				xxxxxxxxxx			xxxxxxxxxx
Prior Year Cash Deficit	46-885	2,935.00	15,668.16	xxxxxxxxxx	15,668.16	15,668.16	
Defecit in State Unemployment Insurance Fund	46-886	12,444.00		xxxxxxxxxx			xxxxxxxxxx
				xxxxxxxxxx			xxxxxxxxxx
				xxxxxxxxxx			xxxxxxxxxx
				xxxxxxxxxx			xxxxxxxxxx
				xxxxxxxxxx			xxxxxxxxxx
				xxxxxxxxxx			xxxxxxxxxx
				xxxxxxxxxx			xxxxxxxxxx
				xxxxxxxxxx			xxxxxxxxxx
				xxxxxxxxxx			xxxxxxxxxx
				xxxxxxxxxx			xxxxxxxxxx
				xxxxxxxxxx			xxxxxxxxxx
				xxxxxxxxxx			xxxxxxxxxx
				xxxxxxxxxx			xxxxxxxxxx

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	Appropriated					Expended 2007	
	FCOA Account Number	for 2008	for 2007	for 2007 By Emergency Appropriation	Total for 2007 As Modified By All Transfers	Paid or Charged	Reserved
(E) Deferred Charges and Statutory Expenditures- Municipal - Within "CAPS"	xxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
(2) STATUTORY EXPENDITURES:							
Contribution to: Public Employees' Retirement System	36-471		5,841.00		5,841.00	5,841.00	
Social Security System (O.A.S.I.)	36-472	95,906.00	98,670.00		113,840.00	112,062.23	1,777.77
Consolidated Police and Firemen's Pension Fund Police and Firemen's Retirement System of N.J.	36-475						
Unemployment Compensation Insurance	23-225						
Total Deferred Charges and Statutory Expenditures - Municipal Within "CAPS"	34-209	111,285.00	120,179.16		135,349.16	133,571.39	1,777.77
G) Cash Deficit of Preceeding Year	46-855						
(H-1) Total General Appropriations for Municipal Purposes Within "CAPS"	34-299	3,033,384.00	2,921,931.60		2,921,931.60	2,786,482.33	135,449.27

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - Excluded from "CAPS"	Appropriated					Expended 2007	
	FCOA Account Number	for 2008	for 2007	for 2007 By Emergency Appropriation	Total for 2007 As Modified By All Transfers	Paid or Charged	Reserved
Insurance (N.J.S.A. 40A:4-45.3(00)):		xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx
Liability Insurance	23-210-2						
Workers Compensation	23-215-2						
Employee Group Insurance	23-220-2		12,060.00		12,060.00	12,060.00	
Police & Firemen's Retirement System of N.J. (P.L. 2003, C.108)	36-475	48,814.00	34,317.00		34,317.00	34,316.80	0.20
Public Employees Retirement System (P.L. 2003, C.108)	36-471	66,528.00	25,639.00		25,639.00	25,606.86	32.14

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	Appropriated					Expended 2007	
	FCOA Account Number	for 2008	for 2007	for 2007 By Emergency Appropriation	Total for 2007 As Modified By All Transfers	Paid or Charged	Reserved
Total Other Operations - Excluded from "CAPS"	34-300	115,342.00	72,016.00		72,016.00	71,983.66	32.34

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - Excluded from "CAPS"	Appropriated					Expended 2007	
	FCOA Account Number	for 2008	for 2007	for 2007 By Emergency Appropriation	Total for 2007 As Modified By All Transfers	Paid or Charged	Reserved
Uniform Construction Code Appropriation Offset by Increased Fee Revenues (N.J.A.C. 5:23-4.17)	xxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
	xxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
Total Uniform Construction Code Appropriations	22-999						

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - Excluded from "CAPS"	Appropriated					Expended 2007	
	FCOA Account Number	for 2008	for 2007	for 2007 By Emergency Appropriation	Total for 2007 As Modified By All Transfers	Paid or Charged	Reserved
Interlocal Municipal Service Agreements	xxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx
Total Interlocal Municipal Service Agreements	42-999						

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - Excluded from "CAPS"	Appropriated					Expended 2007	
	FCOA Account Number	for 2008	for 2007	for 2007 By Emergency Appropriation	Total for 2007 As Modified By All Transfers	Paid or Charged	Reserved
Additional Appropriations Offset by Revenues (N.J.S. 40A:4-43.3h)	xxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
Total Additional Appropriations Offset by Revenues (N.J.S. 40A:4-43.3h)	34-303						

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	Appropriated					Expended 2007	
	FCOA Account Number	for 2008	for 2007	for 2007 By Emergency Appropriation	Total for 2007 As Modified By All Transfers	Paid or Charged	Reserved
(A) Operations - Excluded from "CAPS"							
Public and Private Programs Offset by Revenues:							
Clean Communities Act	41-770-2	4,392.00	4,000.00		4,000.00	4,000.00	
Safe and Secure Communities Program	41-704-2	30,000.00					
Drunk Driving Enforcement Fund	41-745-2	6,315.00					
Body Armor Replacement Program	41-708-2	826.00	686.00		686.00	686.00	
Alcohol Education and Rehabilitation Fund	41-702-2		1,135.00		1,135.00	1,135.00	
Polling Place Accessibility Grant	41-703-2		3,025.85		3,025.85	3,025.85	
Shade Tree Grant	41-709-2	344.00					
Green Communities Grant	41-710-2	637.00					
Storm Water Grant	41-712-2	3,410.00					

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	Appropriated					Expended 2007	
	FCOA Account Number	for 2008	for 2007	for 2007 By Emergency Appropriation	Total for 2007 As Modified By All Transfers	Paid or Charged	Reserved
(A) Operations-Excluded from "CAPS"(continued)							
Public and Private Programs Offset by Revenues (continued)	xxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
Total Public and Private Programs Offset by Revenues	40-999	45,924.00	8,846.85		8,846.85	8,846.85	
Total Operations - Excluded from "CAPS"	34-305	161,266.00	80,862.85		80,862.85	80,830.51	32.34
Detail:							
Salaries & Wages	34-305-1						
Other Expenses	34-305-2	161,266.00	80,862.85		80,862.85	80,830.51	32.34

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	Appropriated					Expended 2007	
(C) Capital Improvements - Excluded from "CAPS"	FCOA Account Number	for 2008	for 2007	for 2007 By Emergency Appropriation	Total for 2007 As Modified By All Transfers	Paid or Charged	Reserved
Public and Private Programs Offset by Revenues:	xxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
New Jersey Transportation Trust Fund Authority Act	41-865						
Total Capital Improvements Excluded from "CAPS"	44-999	39,100.00	20,000.00		20,000.00	20,000.00	

CURRENT FUND - APPROPRIATIONS

GENERAL APPROPRIATIONS (D) Municipal Debt Service - Excluded from "CAPS"	Appropriated					Expended 2007	
	FCOA Account Number	for 2008	for 2007	for 2007 By Emergency Appropriation	Total for 2007 As Modified By All Transfers	Paid or Charged	Reserved
Payment of Bond Principal	45-920						XXXXXXXXXX
Payment of Bond Anticipation Notes and Capital Notes	45-925	252,000.00	232,360.00		232,360.00	232,360.00	XXXXXXXXXX
Interest on Bonds	45-930						XXXXXXXXXX
Interest on Notes	45-935	76,600.00	57,310.00		57,310.00	57,310.00	XXXXXXXXXX
Green Trust Loan Program:	XXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Loan Repayments for Principal and Interest	45-940						XXXXXXXXXX
							XXXXXXXXXX
							XXXXXXXXXX
							XXXXXXXXXX
							XXXXXXXXXX
							XXXXXXXXXX
							XXXXXXXXXX
							XXXXXXXXXX
							XXXXXXXXXX
							XXXXXXXXXX
							XXXXXXXXXX
							XXXXXXXXXX
							XXXXXXXXXX
							XXXXXXXXXX
Total Municipal Debt Service-Excluded from "CAPS"	45-999	328,600.00	289,670.00		289,670.00	289,670.00	XXXXXXXXXX

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (E) Deferred Charges - Municipal - Excluded from "CAPS"	Appropriated					Expended 2007	
	FCOA Account Number	for 2008	for 2007	for 2007 By Emergency Appropriation	Total for 2007 As Modified By All Transfers	Paid or Charged	Reserved
(1) DEFERRED CHARGES:	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
Emergency Authorizations	46-870			xxxxxxxxxxx			xxxxxxxxxxx
Special Emergency Authorizations- 5 Years (N.J.S.A.40A:4-55)	46-875	50,000.00	50,000.00	xxxxxxxxxxx	50,000.00	50,000.00	xxxxxxxxxxx
Special Emergency Authorizations- 3 Years (N.J.S.A.40A:4-55.1 & 40A:4-55.13)	46-871			xxxxxxxxxxx			xxxxxxxxxxx
				xxxxxxxxxxx			xxxxxxxxxxx
				xxxxxxxxxxx			xxxxxxxxxxx
				xxxxxxxxxxx			xxxxxxxxxxx
				xxxxxxxxxxx			xxxxxxxxxxx
				xxxxxxxxxxx			xxxxxxxxxxx
				xxxxxxxxxxx			xxxxxxxxxxx
				xxxxxxxxxxx			xxxxxxxxxxx
Total Deferred Charges - Municipal - Excluded from "CAPS"	46-999	50,000.00	50,000.00	xxxxxxxxxxx	50,000.00	50,000.00	xxxxxxxxxxx
(F) Judgements (N.J.S.A.40A:4-45.3cc)	37-480			xxxxxxxxxxx			xxxxxxxxxxx
(N) Transferred to Board of Education for Use of Local Schools (N.J.S.A.40:48-17.1 & 17.3)	29-405			xxxxxxxxxxx			xxxxxxxxxxx
				xxxxxxxxxxx			xxxxxxxxxxx
(G) With Prior Consent of Local Finance Board: Cash Deficit of Preceding Year	46-885			xxxxxxxxxxx			xxxxxxxxxxx
				xxxxxxxxxxx			xxxxxxxxxxx
(H-2) Total General Appropriations for Municipal Purposes Excluded from "CAPS"	34-309	626,705.00	440,532.85		440,532.85	440,500.51	32.34

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	Appropriated					Expended 2007	
	FCOA Account Number	for 2008	for 2007	for 2007 By Emergency Appropriation	Total for 2007 As Modified By All Transfers	Paid or Charged	Reserved
For Local District School Purposes- Excluded from "CAPS"	xxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
(I) Type 1 District School Debt Service	xxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
Payment of Bond Principal	48-920						xxxxxxxxxx
Payment of Bond Anticipation Notes	48-925						xxxxxxxxxx
Interest on Bonds	48-930						xxxxxxxxxx
Interest on Notes	48-935						xxxxxxxxxx
							xxxxxxxxxx
Total of Type 1 District School Debt Service -Excluded from "CAPS"	48-999						
(J) Deferred Charges and Statutory Expenditures- Local School - Excluded from "CAPS"	xxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
Emergency Authorizations - Schools	29-406			xxxxxxxxxx			xxxxxxxxxx
Capital Project for Land, Building or Equipment N.J.S. 18A:22-20	29-407						
Total of Deferred Charges and Statutory Expend- itures-Local School-Excluded from "CAPS"	29-409						
(K) Total Municipal Appropriations for Local District School Purposes {Items(I) and (J)}-Excluded from "CAPS"	29-410						
(O) Total General Appropriations - Excluded from "CAPS"	34-399	578,966.00	440,532.85		440,532.85	440,500.51	32.34
(L) Subtotal General Appropriations {Items (H-I) and (O)}	34-400	3,612,350.00	3,362,464.45		3,362,464.45	3,226,982.84	135,481.61
(M) Reserve for Uncollected Taxes	50-899	528,000.00	508,599.00	xxxxxxxxxxxxxx	508,599.00	508,599.00	xxxxxxxxxx
9. Total General Appropriations	34-499	4,140,350.00	3,871,063.45		3,871,063.45	3,735,581.84	135,481.61

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS Summary of Appropriations	Appropriated					Expended 2007	
	FCOA Account Number	for 2008	for 2007	for 2007 By Emergency Appropriation	Total for 2007 As Modified By All Transfers	Paid or Charged	Reserved
(H-I) Total General Appropriations for Municipal Purposes Within "CAPS"	34-299	3,033,384.00	2,921,931.60		2,921,931.60	2,786,482.33	135,449.27
	XXXXX						
(a) Operations - Excluded from "CAPS"	XXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Other Operations	34-300	115,342.00	72,016.00		72,016.00	71,983.66	32.34
Uniform Construction Code	22-999						
Interlocal Municipal Service Agreements	42-999						
Additional Appropriations Offset by Revs.	34-303						
Public & Private Progs Offset by Revs.	40-999	45,924.00	8,846.85		8,846.85	8,846.85	
Total Operations - Excluded from "CAPS"	34-305	161,266.00	80,862.85		80,862.85	80,830.51	32.34
(C) Capital Improvements	44-999	39,100.00	20,000.00		20,000.00	20,000.00	
(D) Municipal Debt Service	45-999	328,600.00	289,670.00		289,670.00	289,670.00	
(E) Total Deferred Charges (excluded from "CAPS")	46-999	50,000.00	50,000.00		50,000.00	50,000.00	
(F) Judgements	37-480						
(G) Cash Deficit - With Prior Consent of LFB	46-885						
(K) Local School District Purposes	29-410						
(N) Transferred to Board of Education	29-405						
(M) Reserve for Uncollected Taxes	50-899	528,000.00	508,599.00		508,599.00	508,599.00	
Total General Appropriations	34-499	4,140,350.00	3,871,063.45		3,871,063.45	3,735,581.84	135,481.61

DEDICATED WATER UTILITY BUDGET

10. DEDICATED REVENUES FROM WATER UTILITY	FCOA Account Number	Anticipated		Realized in Cash in 2007
		for 2008	for 2007	
Operating Surplus Anticipated	08-501	103,000.00	74,500.00	74,500.00
Operating Surplus Anticipated with Prior Written Consent of Director of Local Government Services	08-502			
Total Operating Surplus Anticipated	08-500	103,000.00	74,500.00	74,500.00
Rents	08-503	490,000.00	490,559.00	500,576.80
Fire Hydrant Service	08-504			
Miscellaneous	08-505	26,000.00	5,500.00	53,801.56
Capital Fund Balance	08-506	29,250.00		
Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services	xxxxxxx	xxxxxxxxxxxxx	xxxxxxxxxxxxx	xxxxxxxxxxxxx
Deficit (General Budget)	08-549			
Total Water Utility Revenues	08-599	648,250.00	570,559.00	628,878.36

* Note: Use pages 31,32 and 33 for water utility only.
All other utilities use sheets 34,35 and 36.

DEDICATED WATER UTILITY BUDGET - (Continued)

Note: Use Sheet 32 for Water Utility only.

11. APPROPRIATIONS FOR WATER UTILITY	Appropriated					Expended 2007	
	FCOA Account Number	for 2008	for 2007	for 2007 By Emergency Appropriation	Total for 2007 As Modified By All Transfers	Paid or Charged	Reserved
Operating:	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
Salaries & Wages	55-501	172,000.00	143,865.00		143,865.00	120,225.86	23,639.14
Other Expenses	55-502	253,635.00	206,435.00		206,435.00	178,333.18	28,101.82
Capital Improvements:	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
Down Payments on Improvements	55-510						
Capital Improvement Fund	55-511	5,000.00	5,000.00	xxxxxxxxxxx	5,000.00	5,000.00	
Capital Outlay	55-512	25,000.00	20,000.00		20,000.00		20,000.00
Debt Service:	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
Payment of Bond Principal	55-520	80,000.00	80,000.00		80,000.00	80,000.00	xxxxxxxxxxx
Payment of Bond Anticipation Notes and Capital Notes	55-521	75,000.00	75,000.00		75,000.00	75,000.00	xxxxxxxxxxx
Interest on Bonds	55-522	12,000.00	12,000.00		12,000.00	12,000.00	xxxxxxxxxxx
Interest on Notes	55-523	5,355.00	7,839.00		7,839.00	7,839.00	xxxxxxxxxxx
							xxxxxxxxxxx

DEDICATED WATER UTILITY BUDGET - (Continued)

Note: Use Sheet 33 for Water Utility only.

13. APPROPRIATIONS FOR WATER UTILITY	Appropriated					Expended 2007	
	FCOA Account Number	for 2008	for 2007	for 2007 By Emergency Appropriation	Total for 2007 As Modified By All Transters	Paid or Charged	Reserved
Deferred Charges and Statutory Expenditures:	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
DEFERRED CHARGES:	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
Emergency Authorizations	55-530			xxxxxxxxxxx			xxxxxxxxxxx
Prior Year Bills	55-531			xxxxxxxxxxx			
				xxxxxxxxxxx			xxxxxxxxxxx
				xxxxxxxxxxx			xxxxxxxxxxx
				xxxxxxxxxxx			xxxxxxxxxxx
STATUTORY EXPENDITURES:	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
Contribution To:							
Public Employees' Retirement System	55-540	4,000.00	4,000.00		4,000.00		4,000.00
Social Security System (O.A.S.I.)	55-541	12,260.00	12,420.00		12,420.00	9,220.80	3,199.20
Unemployment Compensation Insurance (N.J.S.A.43:21-3 et. seq.)	55-542	4,000.00	4,000.00		4,000.00		4,000.00
Judgments	55-531						
Deficits in Operations in Prior Years	55-532			xxxxxxxxxxx			xxxxxxxxxxx
Surplus (General Budget)	55-545			xxxxxxxxxxx			xxxxxxxxxxx
Total Water Utility Appropriations	55-599	648,250.00	570,559.00		570,559.00	464,965.06	105,593.94

DEDICATED SEWER UTILITY BUDGET - (Continued)

13. APPROPRIATIONS FOR SEWER UTILITY	Appropriated					Expended 2007	
	FCOA Account Number	for 2008	for 2007	for 2007 By Emergency Appropriation	Total for 2007 As Modified By All Transfers	Paid or Charged	Reserved
Operating:	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
Salaries & Wages	55-501	172,000.00	145,935.00		145,935.00	119,702.29	26,232.71
Other Expenses	55-502	833,434.00	822,431.93		805,805.93	745,922.33	59,883.60
Capital Improvements:	xxxxxxx		xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
Down Payments on Improvements	55-510						
Capital Improvement Fund	55-511	10,000.00	10,000.00	xxxxxxxxxxx	10,000.00	10,000.00	
Capital Outlay	55-512	6,000.00	6,000.00		6,000.00		6,000.00
Debt Service:	xxxxxxx		xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
Payment of Bond Principal	55-520		15,905.00		30,445.00	30,445.00	xxxxxxxxxxx
Payment of Bond Anticipation Notes and Capital Notes	55-521	60,000.00	60,000.00		60,000.00	60,000.00	xxxxxxxxxxx
Interest on Bonds	55-522		716.00		2,802.00	2,802.00	xxxxxxxxxxx
Interest on Notes	55-523	12,286.00	13,611.00		13,611.00	13,611.00	xxxxxxxxxxx
							xxxxxxxxxxx

DEDICATED SEWER UTILITY BUDGET - (Continued)

13. APPROPRIATIONS FOR SEWER UTILITY	Appropriated					Expended 2007	
	FCOA Account Number	for 2008	for 2007	for 2007 By Emergency Appropriation	Total for 2007 As Modified By All Transfers	Paid or Charged	Reserved
Deferred Charges and Statutory Expenditures:	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
DEFERRED CHARGES:	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
Emergency Authorizations	55-530			xxxxxxxxxxx			xxxxxxxxxxx
Emergency Authorizations (N.J.S.A.40A:4-55)				xxxxxxxxxxx			xxxxxxxxxxx
				xxxxxxxxxxx			xxxxxxxxxxx
				xxxxxxxxxxx			xxxxxxxxxxx
				xxxxxxxxxxx			xxxxxxxxxxx
STATUTORY EXPENDITURES:	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
Contribution To:							
Public Employees' Retirement System	55-540	4,000.00	4,000.00		4,000.00		4,000.00
Social Security System (O.A.S.I.)	55-541	12,250.00	11,385.00		11,385.00	9,146.89	2,238.11
Unemployment Compensation Insurance (N.J.S.A.43:21-3 et. seq.)	55-542	4,000.00	4,000.00		4,000.00		4,000.00
Judgments	55-531						
Deficits in Operations in Prior Years	55-532			xxxxxxxxxxx			xxxxxxxxxxx
Surplus (General Budget)	55-545			xxxxxxxxxxx			xxxxxxxxxxx
Total Sewer Utility Appropriations	55-599	1,113,970.00	1,093,983.93		1,093,983.93	968,506.00	108,851.23

DEDICATED ASSESSMENT BUDGET

14. DEDICATED REVENUES FROM	FCOA	Anticipated		Realized in Cash in 2007
		2008	2007	
Assessment Cash	51-101			
Deficit (General Budget)	51-855			
Total Assessment Revenues	51-899			
15. APPROPRIATIONS FOR ASSESSMENT DEBT		Appropriated		Expended 2007 Paid or Charged
		2008	2007	
Payment of Bond Principal	51-920			
Payment of Bond Anticipation Notes	51-925			
Total Assessment Appropriations	51-999			

DEDICATED WATER UTILITY ASSESSMENT BUDGET

14. DEDICATED REVENUES FROM	FCOA	Anticipated		Realized in Cash in 2007
		2008	2007	
Assessment Cash	52-101			
Deficit Water Utility Budget	52-885			
Total Water Utility Assessment Revenues	52-899			
15. APPROPRIATIONS FOR ASSESSMENT DEBT		Appropriated		Expended 2007 Paid or Charged
		2008	2007	
Payment of Bond Principal	52-920			
Payment of Bond Anticipation Notes	52-925			
Total Water Utility Assessment Appropriations	52-999			

UTILITY

14. DEDICATED REVENUES FROM	FCOA	Anticipated		Realized in Cash in 2007
		2008	2007	
Assessment Cash	53-101			
Deficit (53-885			
Total	53-899			
15. APPROPRIATIONS FOR ASSESSMENT DEBT		Appropriated		Expended 2007 Paid or Charged
		2008	2007	
Payment of Bond Principal	53-920			
Payment of Bond Anticipation Notes	53-925			
Total	53-999			

Dedication by Rider - (N.J.S.A. 40A:4-39) "The dedicated revenues anticipated during the year 2008 from Animal Control, State or Federal Aid for Maintenance of Libraries, Bequest, Escheat; Federal Grant; Construction Code Fees Due Hackensack Meadowlands Development Commission; Outside Employment of Off-Duty Municipal Police Officers; Unemployment Compensation Insurance; Reimbursement of Sale of Gasoline to State Automobiles; State Training Fees - Uniform Construction Code Act; Older Americans Act - Program Contributions; Municipal Alliance on Alcoholism and Drug Abuse - Program Income; Recycling Program; Parking Offense Adjudication Act; Housing & Community Development Act of 1974 Reimbursement; Recreation Commission Fees; Neighborhood Preservation Program

are hereby anticipated as revenue and are hereby appropriated for the purposes to which said revenue is dedicated by statute or other legal requirement."

(Insert additional, appropriate titles in space above when applicable, if resolution for rider has been approved by the Director)

APPENDIX TO BUDGET STATEMENT

**CURRENT FUND BALANCE SHEET
DECEMBER 31, 2007**

Cash and Investments	1110100	1,573,848.59
Due from State of N.J.(c.20 P.L. 1971)	1111000	716.67
State Road Aid Allotments Receivable	1110200	
Receivables with Offsetting Reserves:	xxxxxxx	xxxxxxx
Taxes Receivable	1110300	304,882.12
Tax Title Liens Receivable	1110400	40,694.38
Property Acquired by Tax Title Lien Liquidation	1110500	580,300.00
Other Receivables	1110600	214,351.69
Deferred Charges Required to be in 2008 Budget	1110700	50,000.00
Deferred Charges Required to be in Budget Subsequent to 2008	1110800	
Total Assets	1110900	2,764,793.45
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities	2110100	719,362.82
Reserves for Receivables	2110200	1,140,228.19
Surplus	2110300	905,202.44
Total Liabilities, Reserves and Surplus		2,764,793.45

School Tax Levy Unpaid	2220100	
Less: School Tax Deferred	2220200	
*Balance Included in Above "Cash Liabilities"	2220300	

(Important: This appendix must be included in advertisement of budget.)

**COMPARATIVE STATEMENT OF CURRENT FUND OPERATIONS AND CHANGE IN
CURRENT SURPLUS**

		YEAR 2007	YEAR 2006
Surplus Balance, January 1st	2310100	384,216.52	924,216.52
CURRENT REVENUES ON A CASH BASIS:			
Current Taxes *(Percentage collected: 2007 96.43% 2006 97.02%)	2310200	9,448,896.28	8,870,855.98
Delinquent Taxes	2310300	271,173.16	228,066.25
Other Revenues and Additions to Income	2310400	2,445,959.24	790,191.64
Total Funds	2310500	12,550,245.20	10,813,330.39
EXPENDITURES AND TAX REQUIREMENTS:			
Municipal Appropriations	2310600	3,362,464.45	3,199,561.02
School Taxes (Including Local and Regional)	2310700	5,386,268.48	5,164,641.11
County Taxes (Including Added Tax Amounts)	2310800	1,669,293.65	1,540,781.98
Special District Taxes	2310900		
Other Expenditures and Deductions from Income	2311000	1,227,016.18	539,797.92
Total Expenditures and Tax Requirements	2311100	11,645,042.76	10,444,782.03
Less: Deferred Chgs. To Budget of Succeeding Yr.	2311200		15,668.16
Total Adjusted Expenditures and Tax Requirements	2311300	11,645,042.76	10,429,113.87
Surplus Balance - December 31st	2311400	905,202.44	384,216.52

* Nearest even percentage may be used

Proposed Use of Current Fund Surplus in 2008 Budget

Surplus Balance December 31, 2007	2311500	905,202.44
Current Surplus Anticipated in 2008 Budget	2311600	580,000.00
Surplus Balance Remaining	2311700	325,202.44

2008
CAPITAL BUDGET AND CAPITAL IMPROVEMENT PROGRAM

This section is included with the Annual Budget pursuant to N.J.A.C. 5:30-4. It does not in itself confer any authorization to raise or expend funds. Rather it is a document used as part of the local unit's planning and management program. Specific authorization to expend funds for purposes described in this section must be granted elsewhere, by a separate bond ordinance, by inclusion of a line item in the Capital Improvement Section of this budget, by an ordinance taking the money from the Capital Improvement Fund, or other lawful means.

CAPITAL BUDGET

-A plan for all capital expenditures for the current fiscal year.

If no Capital Budget is included, check the reason why:

- Total capital expenditures this year do not exceed \$25,000, including appropriations for Capital Improvement Fund, Capital Line Items and Down Payments on Improvements.
- No bond ordinances are planned on improvements.

CAPITAL IMPROVEMENT PROGRAM

A multi-year list of planned capital projects, including the current year.

Check appropriate box for number of years covered, including current year:

- 3 years. (Population under 10,000)
- 6 years. (Over 10,000 and all county governments)
- _____ years. (Exceeding minimum time period)
- Check if municipality is under 10,000 has not expended more than \$25,000 annually for capital purposes in immediately previous three years, and is not adopting CIP.

NARRATIVE FOR CAPITAL IMPROVEMENT PROGRAM

The following pages reflect the estimated needs for the Borough of Stanhope for the years 2008 through 2010. The projects and estimated costs as presented are subject to change when more detailed specifications are developed.

**CAPITAL BUDGET (Current Year Action)
2008**

Local Unit

Borough of Stanhope

1 PROJECT TITLE	2 PROJECT NUMBER	3 ESTIMATED TOTAL COST	4 AMOUNTS RESERVED IN PRIOR YEARS	PLANNED FUNDING SOURCES FOR CURRENT YEAR - 2008					6 TO BE FUNDED IN FUTURE YEARS
				5a 2008 Budget Appropriations	5b Capital Improvement Fund	5c Capital Surplus	5d Grants in Aid and Other Funds	5e Debt Authorized	
General									
Improvement of Main Street and Grove Road	08-1	335,000.00			8,100.00			326,900.00	
Amendment to Various Roads Improvemnts Ordinance	08-2	75,000.00			4,000.00			71,000.00	
Other Various Improvments	08-3	158,000.00			7,900.00			150,100.00	
Sewer:									
Various Improvements	08-4	6,000.00		6,000.00					
Various Improvements	08-5	200,000.00			10,000.00			190,000.00	
Water:									
Various Improvements	08-6	25,000.00		25,000.00					
Various Improvements	08-7	100,000.00			5,000.00			95,000.00	
TOTALS - ALL PROJECTS	33-199	899,000.00			31,000.00	35,000.00		833,000.00	

3 YEAR CAPITAL PROGRAM - 2008-2010
Anticipated Project Schedule and Funding Requirements

Local Unit

Borough of Stanhope

1 PROJECT TITLE	2 PROJECT NUMBER	3 ESTIMATED TOTAL COST	4 ESTIMATED COMPLETION TIME	FUNDING AMOUNTS PER BUDGET YEAR					
				5a 2008	5b 2009	5c 2010	5d 2011	5e 2012	5f 2013
General									
Improvement of Main Street and Grove Road	08-1	335,000.00	1 year	335,000.00					
Amendment to Various Roads Improvements	08-2	75,000.00	1 year	75,000.00					
Other Various Improvements	08-3	158,000.00	1 year	158,000.00					
Sewer:									
Various Improvements	08-4	6,000.00	1 year	6,000.00					
Various Improvements	08-5	200,000.00	1 year	200,000.00					
Water:									
Various Improvements	08-6	25,000.00	1 year	25,000.00					
Various Improvements	08-7	100,000.00	1 year	100,000.00					
TOTAL ALL PROJECTS	33-299	899,000.00		899,000.00					

**3 YEAR CAPITAL PROGRAM - 2008-2010
SUMMARY OF ANTICIPATED FUNDING SOURCES AND AMOUNTS**

Local Unit

Borough of Stanhope

1 Project Title	2 Estimated Total Cost	BUDGET APPROPRIATIONS		4 Capital Improvement Fund	5 Capital Surplus	6 Grants-in- Aid and Other Funds	BONDS AND NOTES			
		3a Current Year 2008	3b Future Years				7a General	7b Self Liquidating	7c Assessment	7d School
General										
Improvement of Main Street and Grove Road	335,000.00			8,100.00			326,900.00			
Amendment to Various Roads Improvemnts Ordinance	75,000.00			4,000.00			71,000.00			
Other Various Improvments	158,000.00			7,900.00			150,100.00			
Sewer:										
Various Improvements	6,000.00	6,000.00								
Various Improvements	200,000.00			10,000.00				190,000.00		
Water:										
Various Improvements	25,000.00	25,000.00								
Various Improvements	100,000.00			5,000.00				95,000.00		
TOTAL ALL PROJECTS 33-399	899,000.00	31,000.00		35,000.00			548,000.00	285,000.00		

SECTION 2 - UPON ADOPTION FOR YEAR 2008
(Only to be included in the Budget as Finally Adopted)

RESOLUTION

Be It Resolved by the Governing Body of the Borough of Stanhope, County of Sussex that the budget herein before set forth is hereby adopted and shall constitute an appropriation for the purposes stated of the sums therein set forth as appropriations, and authorization of the amount of:

- (a) \$ 2,964,874.00 (item 2 below) for municipal purposes and
- (b) \$ _____ (item 3 below) for school purposes in Type I School Districts only (N.J.S.A. 18A:9-2) to be raised by taxation and,
- (c) \$ _____ (item 4 below) to be added to the certificate of amount to be raised by taxation for local school purposes in Type II School Districts only (N.J.S. 18A:9-3) and certification to the County Board of Taxation of the following summary of general revenues and appropriations.

Abstained

RECORDED VOTE

(insert last name)

AYES

Nays

Absent

SUMMARY OF REVENUES

1. General Revenues			
Surplus Anticipated	08-100	\$	580,000.00
Miscellaneous Revenues Anticipated	13-099	\$	426,607.00
Receipts from Delinquent Taxes	15-499	\$	168,869.00
2. AMOUNT TO BE RAISED BY TAXATION FOR MUNICIPAL PURPOSES (Item 6(a), Sheet 11)	07-190	\$	2,964,874.00
3. AMOUNT TO BE RAISED BY TAXATION FOR SCHOOLS IN TYPE I SCHOOL DISTRICTS ONLY:			
Item 6, Sheet 11	07-195	\$	
Item 6(b), Sheet 11 (N.J.S.A. 40A:4-14)	07-191	\$	
Total Amount to be Raised by Taxation for Schools in Type I School Districts Only			
4. To Be Added TO THE CERTIFICATE FOR AMOUNT TO BE RAISED BY TAXATION FOR SCHOOLS IN TYPE II SCHOOL DISTRICTS ONLY:			
Item 6(b), Sheet 11 (N.J.S.A. 40A:4-14)	07-191	\$	
Total Revenues	13-299	\$	4,140,350.00

SUMMARY OF APPROPRIATIONS

5. GENERAL APPROPRIATIONS:	XXXXXXX	XXXXXXXXXXXXXX
Within "CAPS"	XXXXXXX	XXXXXXXXXXXXXX
(a&b) Operations Including Contingent	34-201	\$ 3,033,384.00
(e) Deferred Charges and Statutory Expenditures - Municipal	34-209	\$
(g) Cash Deficit	46-885	
Excluded from "CAPS"	XXXXXXX	XXXXXXXXXXXXXX
(a) Operations - Total Operations Excluded from "CAPS"	34-305	\$ 161,266.00
(c) Capital Improvements	44-999	\$ 39,100.00
(d) Municipal Debt Service	45-999	\$ 328,600.00
(e) Deferred Charges - Municipal	46-999	\$ 50,000.00
(f) Judgements	37-480	\$
(n) Transferred to Board of Education for Use of Local Schools (N.J.S.A. 40:48-17.1 & 17.3)	29-405	\$
(g) Cash Deficit	46-885	\$
(k) For Local District School Purposes	29-410	\$
(m) Reserve for Uncollected Taxes (Include Other Reserves If Any)	50-899	\$ 528,000.00
6. SCHOOL APPROPRIATIONS - TYPE 1 SCHOOL DISTRICTS ONLY (N.J.S.A. 40A:4-13)	07-195	\$
Total Appropriations	34-499	\$ 4,140,350.00

It is hereby certified that the within budget is a true copy of the budget finally adopted by resolution of the Governing Body on the _____ day of _____, 2008. It is further certified that each item of revenue and appropriation is set forth in the same amount and by the same title as appeared in the 2008 approved budget and all amendments thereto, if any, which have been previously approved by the Director of Local Government Services.

Certified by me this _____ day of _____, 2008, _____, Clerk
Signature

COUNTY MUNICIPAL OPEN SPACE, RECREATION, FARMLAND AND HISTORIC PRESERVATION TRUST FUND

DEDICATED REVENUES FROM TRUST FUND	FCOA	Anticipated		Realized in Cash in 2007	APPROPRIATIONS	FCOA	Appropriated		Expended 2007	
		2008	2007				for 2008	for 2007	Paid or Charged	Reserved
Amount To Be Raised By Taxation	54-190				Development of Lands for Recreation and Conservation:		xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx
					Salaries & Wages	54-385-1				
Interest Income	54-113				Other Expenses	54-385-2				
					Maintenance of Lands for Recreation and Conservation:		xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx
					Salaries & Wages	54-375-1				
Reserve Funds:					Other Expenses	54-375-2				
					Historic Preservation:		xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx
					Salaries & Wages	54-176-1				
					Other Expenses	54-176-2				
					Acquisition of Lands for Recreation and Conservation	54-915-2				
					Acquisition of Farmland	54-916-2				
Total Trust Fund Revenues:	54-299				Down Payments on Improvements	54-902-2				
<p align="center">Summary of Program</p> <p>Year Referendum Passed/Implemented _____ (Date)</p> <p>Rate Assessed \$ _____</p> <p>Total Tax Collected to date \$ _____</p> <p>Total Expended to date \$ _____</p> <p>Total Acreage Preserved to date _____ (Acres)</p> <p>Recreation land preserved in 2007: _____ (Acres)</p> <p>Farmland preserved in 2007: _____ (Acres)</p>					Debt Service:		xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx
					Payment of Bond Principal	54-920-2				xxxxxxx
					Payment of Bond Anticipation Notes and Capital Notes	54-925-2				xxxxxxx
					Interest on Bonds	54-930-2				xxxxxxx
					Interest on Notes	54-935-2				xxxxxxx
					Reserve for Future Use	54-950-2				
					Total Trust Fund Appropriations:	54-499				

**Annual List of Change Orders Approved
Pursuant to N.J.A.C. 5:30-11**

Contracting Unit Borough of Stanhope

Year Ending: December 31, 2007

The following is a complete list of all change orders which caused the originally awarded contract price to be exceeded by more than 20 percent. For regulatory details please consult N.J.S.A. 5:30-11.1 et.seq. Please identify each change order by name of the project.

1.

2.

3.

4.

For each change order listed above, submit with introduced budget a copy of the governing body resolution authorizing the change order and an Affidavit of Publication for the newspaper notice required by N.J.S.A. 5:30-11.9(d). (Affidavit must include a copy of the newspaper notice.)

If you have not had a change order exceeding the 20 percent threshold for the year indicated above, please check here and certify below.

Date

Clerk of the Governing Body