

**MAYOR AND COUNCIL  
WORK SESSION AND  
AGENDA MEETING  
May 13, 2014  
7:00 P.M.**

**CALL TO ORDER**

**SALUTE TO COLORS**

Mayor Maio invited all those present to stand in a salute to the colors.

**MAYOR'S STATEMENT AS TO COMPLIANCE WITH P.L. 1975**

Adequate Notice of this Meeting has been provided according to the Open Public Meetings Act, Assembly Bill 1030. Notice of this Meeting was included in the Annual Meeting Notice sent to the New Jersey Herald and the Daily Record on January 8, 2014 and was placed on the Official Bulletin Board in the Municipal Building.

In the event the Mayor and Council have not addressed all items on this Agenda by 11:00 PM and they are of the opinion that they cannot complete the Agenda in a reasonable time period, the Mayor and Council may exercise their option to continue this meeting at an agreed to date, time and place within ten (10) days of this meeting. Please turn off all cell phones for the duration of this meeting.

**ROLL CALL**

Council Members:

|                                  |                                   |
|----------------------------------|-----------------------------------|
| Councilwoman Zdichocki – present | Councilman Depew – present        |
| Councilman Thornton - present    | Councilwoman Thistleton – present |
| Councilwoman Kuncken - present   | Councilman Benson – present       |

Mayor Maio – present

**PUBLIC INFORMATION SESSION - Water System Improvement**

Mayor Maio stated the portion of the meeting from 7:00 p.m. to 8:00 p.m. will be dedicated to a public information session to discuss the upcoming water project. Present is Lee Purcell of Lee T. Purcell & Associates, who is the head engineer on the project. Members of the public will have the opportunity to view the project plans and to ask questions or voice concerns. Mr. Purcell came forward and displayed maps and drawings of the project for the public's view. Mr. Purcell stated he will speak about all aspects of the project including where they are at the present and what they will be doing in the future. Mr. Purcell provided a detailed description of the project and the work entailed in the project including an outline of the detour plan for road closures. Mr. Purcell also gave a timeframe for the project. Mr. Purcell answered questions and addressed the concerns of the public.

Mayor Maio thanked the public for their attendance and interest in the project. Mayor Maio thanked Mr. Purcell for his attendance and information.

**WORK SESSION**

Millennium Strategies – Mayor Maio noted in a previous discussion the governing body agreed to continue with the services of Millennium Strategies for six months and to then re-examine if they would continue with their services. Millennium did not bill the Borough for the first six months. After a brief discussion, the governing body agreed to continue with the services of Millennium.

Memorial Day Parade – Mayor Maio asked who on the governing body will be marching in the Memorial Day Parade. All members of the governing body will, tentatively, march in the parade. Councilwoman Zdichocki stated the Recreation Commission will also march in the parade. The Clerk will inform the American Legion accordingly.

Service Award - Councilwoman Zdichocki noted, in the past, the governing body has formally recognized someone who passed away for their service to the community and she suggested honoring someone while they are alive with an award such as a Mayor & Council Service Award. Councilwoman Kuncken stated it is not a governing body policy to recognize someone for their service. For a number of years, the Chamber of Commerce recognized an individual for their service to the community. Mayor Maio expressed her opinion that the Chamber of Commerce is the venue for such an award. Councilwoman Kuncken stated having the governing body involved in the award would politicize it and, since the Chamber of Commerce is a non-political organization, they would be a better venue for the award. Councilwoman Kuncken recommended approaching the Chamber of Commerce. Councilwoman Zdichocki said she spoke to Paula of the Chamber of Commerce and she suggested the topic be brought to the Mayor and Council.

Main Street Signage - Mayor Maio stated she recently received telephone calls from individuals concerned about the signs being placed on either end of Main Street. Mayor Maio noted the number and type of signs has gotten out of hand and has a look of disarray. The area is not aesthetically appealing and the problem must be addressed. Councilman Benson suggested a wooden banner with the business displayed beneath it. Mayor Maio said the Chamber of Commerce previously offered to do something similar; however the businesses that were approached wanted a large sign. There is a drawing in the Chamber's file using the existing Stanhope sign with the businesses named below on slots. Council agreed they cannot continue to allow the signs presently being displayed. Council also agreed that temporary signs advertising an event should be permitted. Mayor Maio agreed time sensitive signs should be allowed. Councilwoman Kuncken suggested an ad hoc committee be formed and to invite business owners to a meeting to discuss the subject which would be better than imposing something on them. Mayor Maio will bring the subject up at the next Chamber meeting and ask that they form an ad hoc committee. The governing body agreed that all signs will need to be uniform. Mayor Maio spoke of the need to review the zoning ordinance.

Pothole Repairs – Councilman Benson voiced concern that only two of the eight potholes on Maple Terrace were repaired and asked that this be brought to the attention of the Administrator. Councilman Benson also noted he has not seen the crack sealer out on the roads yet. He believes a schedule should be created to repair the potholes and roads. Mayor Maio stated she discussed this matter with the Administrator and was told that after brush pick up is completed the DPW will begin work with the crack sealer. He also informed her that they are currently repairing the severe potholes first.

## **ADMINISTRATOR'S REPORT**

In the Administrator's absence, Mayor Maio gave the Administrator's report.

Hopatcong Animal Control – The Borough received a modified copy of the shared service agreement. The revised agreement addresses the two issues previously discussed. The length of the contract is one year and Hopatcong will provide back-up ACO services whenever the primary ACO is unavailable. A resolution will be on the next meeting agenda.

James Street Reconstruction – The Borough received a \$200,000 grant for the road construction portion of the project. The Borough needs to bond for this project and work on the water side of the project, including costs. The Administrator hopes to have all documents in place for the next meeting.

State Park Lease – The Borough received new 20 year lease agreements for the two state parks. The lease fee is \$1.00 per year.

Fire Department Bucket Drop – The Fire Department sent a revised letter regarding the bucket drop fund drive. At the last meeting the result of a straw poll determined there was to only be one location which would be Route 183. The Fire Department is again asking for two locations; one on Route 183 and one on Sparta Road at the intersection of Brooklyn Road. Council discussed the locations and number of bucket drops. Councilman Benson expressed a safety concern with vehicles coming from Hopatcong and making a right onto Sparta Road due to the

fact that there is no traffic control at that location i.e. traffic light or stop sign. Mayor Maio stated safety issues will be addressed by the Police Department. Councilwoman Zdichocki expressed strong concern about a traffic back-up on Sparta Road. She is in favor of a second bucket drop location; however it is her opinion it will cause a traffic and safety issue on Sparta Road. The governing body discussed the fact that the closure of Brooklyn Road will limit the number of vehicles traveling through the bucket drop locations. There was discussion about permitting the two locations in light of the road closure. Councilwoman Kuncken suggested if they permit two locations this year, they inform the Fire Department that, due to the road construction project, they are permitting two locations this year. This way it does not set precedence for future years. Mayor Maio noted the request before the governing body is a bucket drop for four days (July 4<sup>th</sup> weekend) in two locations. Mayor Maio polled Council on whether to approve the request. Councilman Depew – yes; Councilman Benson – yes; Councilman Thornton – yes; Councilwoman Kuncken – yes with the caveat they explain two locations are only being permitted due to the construction project; Councilwoman Thistleton – yes with the caveat noted; Councilwoman Zdichocki – no.

Middlesex Co-op – The CFO sent a memorandum to the Mayor and Council regarding the Middlesex Co-op. There is no cost to join and they have a lease-purchase program that could save the Borough a large amount of money if they used it to purchase police vehicles. Mayor Maio said she spoke to the Administrator and he is in favor of joining the Co-op. Council agreed to join the Co-op. A resolution will be put on the next meeting agenda.

**NEW BUSINESS**

**RESOLUTIONS**

Mayor Maio offered the following resolutions which were read by title:

**Resolution 097-14                      RESOLUTION TO AMEND 2014 BUDGET**

**WHEREAS**, N.J.S.A. 40A:4-87 provides that the Director of the Division of Local Government Services may approve the insertion of any special item of revenue in the budget of any county or municipality when such item shall have been made available by law and the amount thereof was not determined at the time of the adoption of the budget, and

**WHEREAS**, said Director may also approve the insertion of an item of appropriation for an equal amount, and

**WHEREAS**, the Borough of Stanhope has received a total of \$6,000.00 from Cablevision for the 2014 Cablevision PEG Access Grant, and

**WHEREAS**, the Borough of Stanhope now wishes to amend its 2014 budget to include the additional grant funds approved of \$6,000.00 as a revenue.

**NOW THEREFORE, BE IT RESOLVED** that the Council of the Borough of Stanhope does hereby request the Director of the Division of Local Government Services to approve the insertion of an item of revenue in the budget of the year 2014 in the sum of \$6,000.00, which will be available as a revenue from:

- Miscellaneous Revenues
  - Special Items of General Revenue Anticipated with Prior Written Consent of the Director of Local Government Services – Public
  - And Private Revenues Offset with Appropriations: 2014 Cablevision PEG Access Grant, and

**BE IT FURTHER RESOLVED** that a like sum of.....\$6,000.00 be and the same is hereby appropriated under the caption of:

- General Appropriations
  - (A) Public and Private Programs Offset by Revenues:
    - 2014 Cablevision PEG Access Grant, and

**BE IT FURTHER RESOLVED** that the Chief Financial Officer submit one copy of the Chapter 159 certification form to the Director of Local Government Services.

On motion by Councilwoman Kuncken, seconded by Councilman Depew and unanimously carried by the following roll call vote, the foregoing resolution was duly adopted.

Roll Call:

|                              |                               |
|------------------------------|-------------------------------|
| Councilwoman Zdichocki – yes | Councilman Depew – yes        |
| Councilman Thornton - yes    | Councilwoman Thistleton – yes |
| Councilwoman Kuncken - yes   | Councilman Benson – yes       |

**Resolution 098-14 RESOLUTION AUTHORIZING REFUND OF REDEMPTION MONIES TO OUTSIDE LIEN HOLDER**

**WHEREAS**, the Tax Collector has received payment for the redemption of Tax Title Lien No. 2012-06, representing 2011 property taxes and/or utility charges on Block 11102, Lot 6 and B 11102, Lot 6, B01 (Billboard), known as 5 Linden Avenue, assessed to James & Patricia Dimitriou, and;

**WHEREAS**, the Tax Collector certifies that reimbursement is now required to be made to the following lien holder for the required redemption amounts as shown below:

|                                |   |
|--------------------------------|---|
| To Lienholder:                 | Stuart Lasher<br>P.O. Box 83<br>Milltown, New Jersey 08850  |
| Redemption Amount:             | Tax Title Lien #2012-06 and<br>Interest to Date of Meeting \$ 27,823.71<br>Premium Paid by Lienholder <u>700.00</u> |
| Total From Current Fund:       | \$ 27,823.71  |
| Total From Tax Premium Account | 700.00  |

**NOW, THEREFORE, BE IT RESOLVED**, by the Borough Council of the Borough of Stanhope, County of Sussex, State of New Jersey, that the Borough Treasurer be authorized to prepare the necessary check as stated above and to forward same to the lien holder.

**BE IT FURTHER RESOLVED**, that a certified copy of this Resolution be forwarded to the Borough Chief Financial Officer/Tax Collector.

On motion by Councilman Benson, seconded by Councilwoman Kuncken and unanimously carried by voice vote, the foregoing resolution was duly adopted.

**Resolution 099-14 RESOLUTION AUTHORIZING THE ISSUANCE OF NOT EXCEEDING \$2,477,400 BOND ANTICIPATION NOTES OF THE BOROUGH OF STANHOPE, IN THE COUNTY OF SUSSEX, NEW JERSEY**

**BE IT RESOLVED BY THE BOROUGH COUNCIL OF THE BOROUGH OF STANHOPE, IN THE COUNTY OF SUSSEX, NEW JERSEY, AS FOLLOWS:**

Pursuant to a bond ordinance of the Borough of Stanhope, in the County of Sussex (herein called "local unit"), entitled: "Bond ordinance providing for the acquisition of a new and additional fire truck by the Borough of Stanhope, in the County of Sussex, New Jersey, appropriating \$600,000 therefor and authorizing the issuance of \$571,000 bonds or notes of the Borough for financing such appropriation", finally adopted on June 28, 2005 (#2005-9), Bond Anticipation Notes of the local unit in a principal amount not exceeding \$87,000 shall be issued for the purpose of temporarily financing the improvement or purpose described in Section 3 of said bond ordinance, including (to any extent necessary) the renewal of any Bond Anticipation Notes heretofore issued therefor.

Pursuant to a bond ordinance of the local unit entitled: "Bond ordinance providing for the acquisition of new and additional firefighting equipment by the Borough of Stanhope, in the County of Sussex, New Jersey, appropriating \$50,000 therefor and authorizing the issuance of \$47,600 bonds or notes of the Borough for financing such appropriation", finally adopted on June 28, 2005 (#2005-10), Bond Anticipation Notes of the local unit in a principal amount not exceeding \$6,000 shall be issued for the purpose of temporarily financing the improvement or purpose described in Section 3 of said bond ordinance, including (to any extent necessary) the renewal of any Bond Anticipation Notes heretofore issued therefor.

Pursuant to a bond ordinance of the local unit entitled: "Bond ordinance providing for the acquisition of new and additional police equipment by the Borough of Stanhope, in the County of Sussex, New Jersey, appropriating \$70,000 therefor and authorizing the issuance of \$66,600 bonds or notes of the Borough for financing such appropriation", finally adopted on December 19, 2006 (#2006-13), Bond Anticipation Notes of the local unit in a principal amount not exceeding \$20,000 shall be issued for the purpose of temporarily financing the improvement or purpose described in Section 3 of said bond ordinance, including (to any extent necessary) the renewal of any Bond Anticipation Notes heretofore issued therefor.

Pursuant to a bond ordinance of the local unit entitled: "Bond ordinance providing for the improvement of Elm Street and Grove Road and Grove Road in and by the Borough of Stanhope, in the County of Sussex, New Jersey, appropriating \$265,000 therefor and authorizing the issuance of \$259,000 bonds or notes of the Borough for financing such appropriation", finally adopted on March 27, 2007 (#2007-2), Bond Anticipation Notes of the local unit in a principal amount not exceeding \$113,900 shall be issued for the purpose of temporarily financing the improvement or purpose described in Section 3 of said bond ordinance, including (to any extent necessary) the renewal of any Bond Anticipation Notes heretofore issued therefor.

Pursuant to a bond ordinance of the local unit entitled: "Bond ordinance providing for the acquisition of new and additional equipment by the Borough of Stanhope, in the County of Sussex, New Jersey, appropriating \$20,000 therefor and authorizing the issuance of \$38,000 bonds or notes of the Borough for financing such appropriation", finally adopted on May 29, 2007 (#2007-06) (as amended by excess proceeds ordinance #2009-13), Bond Anticipation Notes of the local unit in a principal amount not exceeding \$13,000 shall be issued for the purpose of temporarily financing the improvement or purpose described in Section 3 of said bond ordinance, including (to any extent necessary) the renewal of any Bond Anticipation Notes heretofore issued therefor.

Pursuant to a bond ordinance of the local unit entitled: "Bond ordinance providing for the improvement of the Municipal Building in and by the Borough of Stanhope, in the County of Sussex, New Jersey, appropriating \$236,000 therefor and authorizing the issuance of \$224,700 bonds or notes of the Borough for financing such appropriation", finally adopted on May 29, 2007 (#2007-05), Bond Anticipation Notes of the local unit in a principal amount not exceeding \$98,000 shall be issued for the purpose of temporarily financing the improvement or purpose described in Section 3 of said bond ordinance, including (to any extent necessary) the renewal of any Bond Anticipation Notes heretofore issued therefor.

Pursuant to a bond ordinance of the local unit entitled: “Bond ordinance providing for the improvement of various roads in and by the Borough of Stanhope, in the County of Sussex, New Jersey, appropriating \$250,000 therefor and authorizing the issuance of \$238,000 bonds or notes of the Borough for financing such appropriation”, finally adopted on June 26, 2007 (#2007-9) (joined by the Borough with #2007-12) (as amended by excess proceeds ordinance #2009-13), Bond Anticipation Notes of the local unit in a principal amount not exceeding \$125,100 shall be issued for the purpose of temporarily financing the improvement or purpose described in Section 3 of said bond ordinance, including (to any extent necessary) the renewal of any Bond Anticipation Notes heretofore issued therefor.

Pursuant to a bond ordinance of the local unit entitled: “Bond ordinance amending a bond ordinance of the Borough of Stanhope, in the County of Sussex, New Jersey, heretofore adopted, making a supplemental appropriation of \$75,000 for the improvement of various roads in and by the Borough and authorizing the issuance of \$71,000 bonds or notes of the Borough for financing such supplemental appropriation”, finally adopted on May 20, 2008 (#2008-2), Bond Anticipation Notes of the local unit in a principal amount not exceeding \$45,000 shall be issued for the purpose of temporarily financing the improvement or purpose described in Section 3 of said bond ordinance, including (to any extent necessary) the renewal of any Bond Anticipation Notes heretofore issued therefor.

Pursuant to a bond ordinance of the local unit entitled: “Bond ordinance providing for the improvement of Main Street and Grove Road in and by the Borough of Stanhope, in the County of Sussex, New Jersey, appropriating \$335,000 therefor and authorizing the issuance of \$326,900 bonds or notes of the Borough for financing such appropriation”, finally adopted on May 20, 2008 (#2008-3), Bond Anticipation Notes of the local unit in a principal amount not exceeding \$100,000 shall be issued for the purpose of temporarily financing the improvement or purpose described in Section 3 of said bond ordinance, including (to any extent necessary) the renewal of any Bond Anticipation Notes heretofore issued therefor.

Pursuant to a bond ordinance of the local unit entitled: “Bond ordinance providing for the improvement of various roads in and by the Borough of Stanhope, in the County of Sussex, New Jersey, appropriating \$250,000 therefor and authorizing the issuance of \$238,000 bonds or notes of the Borough for financing such appropriation”, finally adopted on September 30, 2008 (#2008-9), Bond Anticipation Notes of the local unit in a principal amount not exceeding \$60,000 shall be issued for the purpose of temporarily financing the improvement or purpose described in Section 3 of said bond ordinance, including (to any extent necessary) the renewal of any Bond Anticipation Notes heretofore issued therefor.

Pursuant to a bond ordinance of the local unit entitled: “Bond ordinance appropriating \$421,900, and authorizing the issuance of \$230,000 bonds or notes of the Borough, for various improvements or purposes authorized to be undertaken by the Borough of Stanhope, in the County of Sussex, New Jersey”, finally adopted on July 21, 2009 (#2009-08), Bond Anticipation Notes of the local unit in a principal amount not exceeding \$182,600 shall be issued for the purpose of temporarily financing the improvement or purpose described in Section 3 of said bond ordinance, including (to any extent necessary) the renewal of any Bond Anticipation Notes heretofore issued therefor.

Pursuant to a bond ordinance of the local unit entitled: “Bond ordinance providing for the improvement of the water supply and distribution system in and by the Borough of Stanhope, in the County of Sussex, New Jersey, appropriating \$250,000 therefor and authorizing the issuance of \$237,500 bonds or notes of the Borough for financing such appropriation”, finally adopted on May 25, 2010 (#2010-03), Bond Anticipation Notes of the local unit in a principal amount not exceeding \$27,500 shall be issued for the purpose of temporarily financing the improvement or purpose described in Section 3 of said bond ordinance, including (to any extent necessary) the renewal of any Bond Anticipation Notes heretofore issued therefor.

Pursuant to a bond ordinance of the local unit entitled: “Bond ordinance appropriating \$500,000, and authorizing the issuance of \$285,000 bonds or notes of the Borough, for various improvements or purposes authorized to be undertaken by the Borough of Stanhope, in the County of Sussex, New Jersey”, finally adopted on May 25, 2010 (#2010-04), Bond Anticipation Notes of the local unit in a principal amount not exceeding \$250,000 shall be issued for the purpose of temporarily financing the improvement or purpose described in Section 3 of said bond ordinance, including (to any extent necessary) the renewal of any Bond Anticipation Notes heretofore issued therefor.

Pursuant to a bond ordinance of the local unit entitled: “Bond ordinance providing for the acquisition of new and additional equipment by the Borough of Stanhope, in the County of Sussex, New Jersey, appropriating \$90,000 therefor and authorizing the issuance of \$85,500 bonds or notes of the Borough for financing such appropriation”, finally adopted on November 23, 2010 (#2010-13), Bond Anticipation Notes of the local unit in a principal amount not exceeding \$73,850 shall be issued for the purpose of temporarily financing the improvement or purpose described in Section 3 of said bond ordinance, including (to any extent necessary) the renewal of any Bond Anticipation Notes heretofore issued therefor.

Pursuant to a bond ordinance of the local unit entitled: “Bond ordinance providing for the acquisition of new and additional firefighting equipment by the Borough of Stanhope, in the County of Sussex, New Jersey, appropriating \$37,000 therefor and authorizing the issuance of \$35,200 bonds or notes of the Borough for financing such appropriation”, finally adopted on July 12, 2011 (#2011-13), Bond Anticipation Notes of the local unit in a principal amount not exceeding \$33,000 shall be issued for the purpose of temporarily financing the improvement or purpose described in Section 3 of said bond ordinance, including (to any extent necessary) the renewal of any Bond Anticipation Notes heretofore issued therefor.

Pursuant to a bond ordinance of the local unit entitled: “Bond ordinance providing for the improvement of the water supply and distribution system (Sparta Road - Phase II) in and by the Borough of Stanhope, in the County of Sussex, New Jersey, appropriating \$120,000 therefor and authorizing the issuance of \$120,000 bonds or notes of the Borough for financing such appropriation”, finally adopted on May 22, 2012 (#2012-10), Bond Anticipation Notes of the local unit in a principal amount not exceeding \$100,000 shall be issued for the purpose of temporarily financing the improvement or purpose described in Section 3 of said bond ordinance, including (to any extent necessary) the renewal of any Bond Anticipation Notes heretofore issued therefor.

Pursuant to a bond ordinance of the local unit entitled: “Bond ordinance providing for the acquisition of new and additional vehicular equipment for use by the water utility of the Borough of Stanhope, in the County of Sussex, New Jersey, appropriating \$60,000 therefor and authorizing the issuance of \$60,000 bonds or notes of the Borough for financing such appropriation”, finally adopted on June 26, 2012 (#2012-14), Bond Anticipation Notes of the local unit in a principal amount not exceeding \$50,000 shall be issued for the purpose of temporarily financing the improvement or purpose described in Section 3 of said bond ordinance, including (to any extent necessary) the renewal of any Bond Anticipation Notes heretofore issued therefor.

Pursuant to a bond ordinance of the local unit entitled: “Bond ordinance appropriating \$359,000, and authorizing the issuance of \$341,000 bonds or notes of the Borough, for various improvements or purposes authorized to be undertaken by the Borough of Stanhope, in the county of Sussex, New Jersey”, finally adopted on June 26, 2012 (#2012-15), Bond Anticipation Notes of the local unit in a principal amount not exceeding \$334,000 shall be issued for the purpose of temporarily financing the improvement or purpose described in Section 3 of said bond ordinance, including (to any extent necessary) the renewal of any Bond Anticipation Notes heretofore issued therefor.

Pursuant to a bond ordinance of the local unit entitled: “Bond ordinance providing for the improvement of the water supply and distribution system in and by the Borough of Stanhope, in the County of Sussex, New Jersey, appropriating \$2,300,000 therefor and authorizing the issuance of \$2,300,000 bonds or notes of the Borough for financing such appropriation”, finally adopted on November 27, 2012 (#2012-18), Bond Anticipation Notes of the local unit in a principal amount not exceeding \$90,000 shall be issued for the purpose of temporarily financing the improvement or purpose described in Section 3 of said bond ordinance, including (to any extent necessary) the renewal of any Bond Anticipation Notes heretofore issued therefor.

Pursuant to a bond ordinance of the local unit entitled: “Bond ordinance providing for the acquisition of new and additional equipment for use by the sewer utility of the Borough of Stanhope, in the County of Sussex, New Jersey, appropriating \$105,000 therefor and authorizing the issuance of \$105,000 bonds or notes of the Borough for financing such appropriation”, finally adopted on July 9, 2013 (#2013-10), Bond Anticipation Notes of the local unit in a principal amount not exceeding \$105,000 shall be issued for the purpose of temporarily financing the improvement or purpose described in Section 3 of said bond ordinance, including (to any extent necessary) the renewal of any Bond Anticipation Notes heretofore issued therefor.

Pursuant to a bond ordinance of the local unit entitled: “Bond ordinance providing for the acquisition of new and additional equipment for use by the water utility of the Borough of Stanhope, in the County of Sussex, New Jersey, appropriating \$140,000 therefor and authorizing the issuance of \$140,000 bonds or notes of the Borough for financing such appropriation”, finally adopted on July 9, 2013 (#2013-11), Bond Anticipation Notes of the local unit in a principal amount not exceeding \$140,000 shall be issued for the purpose of temporarily financing the improvement or purpose described in Section 3 of said bond ordinance, including (to any extent necessary) the renewal of any Bond Anticipation Notes heretofore issued therefor.

Pursuant to a bond ordinance of the local unit entitled: “Bond ordinance appropriating \$91,000, and authorizing the issuance of \$86,450 bonds or notes of the Borough, for various improvements or purposes authorized to be undertaken by the Borough of Stanhope, in the county of Sussex, New Jersey”, finally adopted on July 9, 2013 (#2013-12), Bond Anticipation Notes of the local unit in a principal amount not exceeding \$86,450 shall be issued for the purpose of temporarily financing the improvement or purpose described in Section 3 of said bond ordinance, including (to any extent necessary) the renewal of any Bond Anticipation Notes heretofore issued therefor.

Pursuant to a bond ordinance of the local unit entitled: “Bond ordinance providing for the improvement of the water supply and distribution system (Maple Terrace/Mountain Terrace) in and by the Borough of Stanhope, in the County of Sussex, New Jersey, appropriating \$104,000 therefor and authorizing the issuance of \$104,000 bonds or notes of the Borough for financing such appropriation”, finally adopted on April 8, 2014 (#2014-07), Bond Anticipation Notes of the local unit in a principal amount not exceeding \$104,000 shall be issued for the purpose of temporarily financing the improvement or purpose described in Section 3 of said bond ordinance, including (to any extent necessary) the renewal of any Bond Anticipation Notes heretofore issued therefor.

Pursuant to a bond ordinance of the local unit entitled: “Bond ordinance providing for the improvement of Maple Terrace/Mountain Terrace in and by the Borough of Stanhope, in the County of Sussex, New Jersey, appropriating \$245,000 therefor and authorizing the issuance of \$233,000 bonds or notes of the Borough for financing such appropriation”, finally adopted on April 8, 2014 (#2014-08), Bond Anticipation Notes of the local unit in a principal amount not exceeding \$233,000 shall be issued for the purpose of temporarily financing the improvement or purpose described in Section 3 of said bond ordinance, including (to any extent necessary) the renewal of any Bond Anticipation Notes heretofore issued therefor.

Pursuant to the provisions of Section 40A:2-26 of the Local Bond Law of New Jersey, particularly paragraph (f) thereof and in lieu of the sale of more than one issue of bonds as provided for in said Local Bond Law, the several issues of bonds of this local unit authorized pursuant to bond ordinances of the local unit hereinabove in Sections 1 to 24 described, shall be combined into a single and combined issue of bonds in the principal amount of \$2,477,400.



The following matters in connection with said Bond Anticipation Notes are hereby determined:

All notes issued hereunder shall mature at such times as may be determined by the chief financial officer or treasurer (the "chief financial officer") of the local unit, provided that no note issued pursuant to Sections 1 to 24 hereof shall mature later than (i) one year from the date of the first such note issued pursuant to the respective ordinances referred to in said Sections, and (ii) three years from the date of the first note issued pursuant to each such respective ordinance unless the local unit shall have paid and retired amounts of such notes sufficient to allow it, in accordance with provisions of Section 40A:2-8 of the Local Bond Law, to renew a portion thereof beyond the third anniversary date of the first of such notes;

All notes issued hereunder shall bear interest at such rate or rates as may be determined by the chief financial officer of the local unit; and

The notes shall be in the form prescribed by resolution heretofore adopted by the governing body of this local unit determining the form of Bond Anticipation Notes issued pursuant to the Local Bond Law, and any such notes may be signed or sealed by officers of the local unit in any manner permitted by Section 40A:2-25 of said Local Bond Law notwithstanding that said form or resolution may otherwise provide.

The chief financial officer of the local unit is hereby authorized and directed to determine all matters in connection with said notes not determined by this or a subsequent resolution, and the chief financial officer's signature upon said notes shall be conclusive as to such determinations.

The chief financial officer of the local unit is hereby authorized to sell said Bond Anticipation Notes from time to time at public or private sale in such amounts as chief financial officer may determine at not less than par and to deliver the same from time to time to the purchasers thereof upon receipt of payment of the purchase price plus accrued interest from their dates to the date of delivery thereof and payment therefor.

The chief financial officer of the local unit is hereby authorized and directed to do all other matters necessary, useful, convenient or desirable to accomplish the delivery of said notes to the purchasers thereof as promptly as possible, including (i) the preparation, execution and dissemination of a Preliminary Official Statement and Final Official Statement with respect to said notes, (ii) preparation, distribution and publication, if necessary, of a Notice of Sale with respect to said notes, (iii) execution of a Continuing Disclosure Undertaking, with respect to said notes in accordance with Rule 15c2-12 promulgated by the Securities and Exchange Commission and (iv) execution of an arbitrage and use of proceeds certificate certifying that, among other things, the local unit, to the extent it is empowered and allowed under applicable law, will do and perform all acts and things necessary or desirable to assure that interest paid on said notes is not included in gross income under Section 103 of the Internal Revenue Code of 1986, as amended.

Any instrument issued pursuant to this resolution shall be a general obligation of the local unit, and the local unit's faith and credit are hereby pledged to the punctual payment of the principal of and interest on said obligations and, unless otherwise paid or payment provided for, an amount sufficient for such payment shall be inserted in the budget and a tax sufficient to provide for the payment thereof shall be levied and collected.

The chief financial officer of the local unit is authorized and directed to report in writing to the governing body at the meeting next succeeding the date when any sale or delivery of notes pursuant to this resolution is made, such report to include the amount, description, interest rate and maturity of the notes sold, the price obtained and the name of the purchaser.

This resolution shall take effect immediately.

On motion by Councilman Depew, seconded by Councilwoman Thistleton and unanimously carried by the following roll call vote, the foregoing resolution was duly adopted.

Roll Call:

|                              |                               |
|------------------------------|-------------------------------|
| Councilwoman Zdichocki – yes | Councilman Depew – yes        |
| Councilman Thornton - yes    | Councilwoman Thistleton – yes |
| Councilwoman Kuncken - yes   | Councilman Benson – yes       |

### **PAYMENT OF BILLS**

#### **Resolution 100-14 RESOLUTION OF THE MAYOR AND COUNCIL OF THE BOROUGH OF STANHOPE AUTHORIZING PAYMENT OF BILLS**

**WHEREAS**, the Chief Finance Officer has certified that funds are available in the proper account; and

**WHEREAS**, the Chief Finance Officer has approved payment upon certification from the Borough Department Heads that the goods and/or services have been rendered to the Borough;

**NOW, THEREFORE, BE IT RESOLVED** by the Mayor and Council of the Borough of Stanhope that the current bills list, dated May 13, 2014 and on file and available for public inspection in the Office of the Chief Finance Officer and approved by the Chief Finance Officer for payment, be paid.

On motion by Councilman Benson, seconded by Councilwoman Kuncken and unanimously carried by the following roll call vote the foregoing resolution was duly adopted.

Roll Call:

|                              |                               |
|------------------------------|-------------------------------|
| Councilwoman Zdichocki – yes | Councilman Depew – yes        |
| Councilman Thornton - yes    | Councilwoman Thistleton – yes |
| Councilwoman Kuncken - yes   | Councilman Benson – yes       |

### **AGENDA ITEMS**

All items listed on the Agenda for May 27, 2014 were approved.

### **CITIZENS TO BE HEARD**

Mayor Maio opened the meeting to the public after advising attendees that there is a five (5) minute time limit for each speaker.

Seeing no one from the public wishing to speak, Mayor Maio closed the public portion of the meeting.

### **ADJOURNMENT**

On a motion by Councilwoman Kuncken, seconded by Councilwoman Thistleton, and unanimously carried by voice vote the meeting was adjourned at 8:30 P.M.

Approved:

Ellen Horak  
Borough Clerk