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## State of New Jersey Department of Community Affairs Annual Debt Statement

1919 **1919 Stanhope Borough - County of Sussex** Date Prepared: **27-Jan-2016**

Budget Year Ending: **31-Dec-2015** (Month-DD) **2015** (year)

Name: Dana Mooney	Phone: 973-347-0159
Title: Chief Financial Officer	Fax: 973-347-6058
Address: 77 Main Street	Email: dmooney@stanhopenj.gov
Stanhope, NJ 07874	CFO Cert #: N0398

**Dana Mooney, being duly sworn, deposes and says: Deponent is the Chief Financial Officer of 1919 Stanhope Borough - County of Sussex here and in the statement hereinafter mentioned called the local unit. This Annual Debt Statement is a true statement of the debt condition of the local unit as of the date therein stated above and is computed as provided by the Local Bond Law of New Jersey.**

By checking this box, I am swearing that the above statement is true  
(The Email function will not work until you acknowledge the above)

	Gross Debt	Deduction	Net Debt
<b>Total Bonds and Notes for Local School Purposes</b>	\$ 2,295,000.00	\$ 2,295,000.00	\$ -
<b>Total Bonds and Notes for Regional School Purposes</b>	\$ -	\$ -	\$ -
<b>Total Bonds and Notes for the Water Utility</b>	\$ 2,474,542.73	\$ 2,474,542.73	\$ -
<b>Total Bonds and Notes for the Sewer Utility</b>	\$ 93,000.00	\$ 93,000.00	\$ -
	\$ -	\$ -	\$ -
	\$ -	\$ -	\$ -
<b>Municipal/County General Obligations</b>	\$ 2,278,250.00	\$ -	\$ 2,278,250.00
<b><u>Total</u></b>	<b><u>\$ 7,140,792.73</u></b>	<b><u>\$ 4,862,542.73</u></b>	<b><u>\$ 2,278,250.00</u></b>

Equalized valuation basis (the average of the equalized valuations of real estate, including improvements and the assessed valuation of class II railroad property of the local unit for the last 3 preceding years).

<b><u>Year</u></b>		
	Equalized Valuation Real Property with Improvements plus assessed valuation of Class II	
<u>2013</u>	RR Property	\$ 328,394,625.00
	Equalized Valuation Real Property with Improvements plus assessed valuation of Class II	
<u>2014</u>	RR Property	\$ 328,818,324.00
	Equalized Valuation Real Property with Improvements plus assessed valuation of Class II	
<u>2015</u>	RR Property	\$ 323,601,962.00
	Equalized Valuation Basis - Average of (1), (2) and (3).....	\$ 326,938,303.67
	Net Debt expressed as a percentage of such equalized valuation basis is: %	<u>0.697%</u>