

**ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2016
(UNAUDITED)**

POPULATION LAST CENSUS 3,393
NET VALUATION TAXABLE 2016 294,003,511
MUNICODE 1919

**FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:
COUNTIES - JANUARY 26, 2017
MUNICIPALITIES - FEBRUARY 10, 2017**

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

Borough of Stanhope, County of Sussex

**SEE BACK COVER FOR INDEX AND INSTRUCTIONS.
DO NOT USE THESE SPACES**

	Date	Examined By:	
1			Preliminary Check
2			Examined

I hereby certify that the debt shown on Sheets 31 to 34a, 49 to 51a and 63 to 65a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Signature Raymond Sarinelli of Nisivoccia LLP
Title Registered Municipal Accountant

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, (~~which I have prepared~~) or (which I have not prepared) [eliminate one] and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I Dana Mooney, am the Chief Financial Officer, License # N0398, of the Borough of Stanhope, County of Sussex and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2016, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurance as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2016.

Signature _____
Title Chief Financial Officer
Address 77 Main Street, Stanhope, NJ 07874
Phone Number (973) 347-0159
Fax Number (973) 347-6058
Email _____

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statements and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the Borough of Stanhope as of December 31, 2016 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, (except for circumstances as set forth below, no matters) or (no matters) [eliminate one] came to my attention that caused me to believe that the Annual Financial Statement for the year ended 2016 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county, taken as a whole.

Listing of agreed upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

NONE

Raymond Sarinelli
(Registered Municipal Accountant)
Nisivoccia, LLP
(Firm Name)
200 Valley Rd
(Address)
Mt. Arlington, NJ 07856
(Address)
973-328-1825
(Phone Number)
rsarinelli@nisivoccia.com
(Email)
973-328-0507
(Fax Number)

Certified by me

this _____ day of _____, 2017.

**MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION
BY
CHIEF FINANCIAL OFFICER**

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

CERTIFICATION OF QUALIFYING MUNICIPALITY

1. The outstanding indebtedness of the previous fiscal year **is not in excess of 3.5%**;
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
3. The tax collection rate **exceeded 90%**;
4. Total deferred charges **did not equal or exceed 4%** of the total tax levy;
5. There were **no "procedural deficiencies" noted** by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was no **operating deficit** for the previous fiscal year.
7. The municipality did **not** conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality did not conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget does **not** contain a levy or appropriation "CAP" Referendum.
10. The municipality will not apply for Transitional Aid for 2017.

The undersigned certifies that this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: **Borough of Stanhope**
Chief Financial Officer: **Dana Mooney**
Signature: _____
Certificate #: **N0398**
Date: _____

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet item(s) # _____ of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: _____
Chief Financial Officer: _____
Signature: _____
Certificate #: _____
Date: _____

22-600-2324

Fed I.D. #

Borough of Stanhope

Municipality

Sussex

County

**Report of Federal and State Financial Assistance
Expenditure of Awards**

Fiscal Year Ending: 12/31/2016

	(1) Federal programs Expended (administered by the state)	(2) State Programs Expended	(3) Other Federal Programs Expended
TOTAL	\$ <u>5,000.00</u>	\$ <u>45,496.83</u>	\$ <u>-0-</u>

Type of Audit required by US Uniform Guidance and NJ OMB 15-08:

- Single Audit**
- Program Specific Audit**
- Financial Statement Audit Performed in Accordance
With Government Auditing Standards (Yellow Book)**

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with US Uniform Guidance and NJ OMB 15-08. The Single Audit threshold has been increased to \$750,000 beginning with Fiscal Year starting 1/1/2015.

- (1) Report expenditures from federal pass-through programs received directly from state government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.
- (2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (I.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.**
- (3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state government.

Signature of Chief Financial Officer

Date

IMPORTANT!

READ INSTRUCTIONS

INSTRUCTION

The following certification is to be used ONLY in the event there is NO municipally operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the _____ of _____, County of _____ during the year 2016 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities

Name _____
Title **Registered Municipal Accountant**

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

NOTE:

When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.



MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2016

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2017 and filed with the County Board of Taxation on January 10, 2017 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of \$ _____.

SIGNATURE OF ASSESSOR
Borough of Stanhope

MUNICIPALITY
Sussex

COUNTY

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

**POST CLOSING
TRIAL BALANCE - CURRENT FUND**

AS AT DECEMBER 31, 2016

Cash Liabilities Must Be Subtotalled and Subtotal Must be Marked with "C" - - Taxes Receivable Must Be Subtotalled

Title of Account	Debit	Credit
Cash and Cash Equivalents:		
Treasurer	2,793,486.11	
Change Funds	250.00	
	2,793,736.11	
Due State of New Jersey:		
Senior Citizens' and Veterans' Deductions	935.85	
Receivables and Other Assets with Full Reserves:		
Delinquent Taxes Receivable	221,601.43	
Tax Title Liens Receivable	223,017.99	
	444,619.42	
Property Acquired for Taxes	1,070,700.00	
Revenue Accounts Receivable	8,431.16	
Due from Vendors	1,345.26	
	1,525,095.84	
Appropriation Reserves:		
Encumbered		60,970.67
Unencumbered		238,500.51
Subtotal Appropriation Reserves		299,471.18
Accounts Payable		130,108.90
Prepaid Taxes		39,808.10
Tax Overpayments		12,251.58
County Added and Omitted Taxes Payable		469.94
Due State of New Jersey:		
Marriage License Fees		100.00
Training Fees		454.00
Due to Other Trust Funds:		
Reserve for Snow Removal		46,000.00
Reserve for Acc. Sick and Vacation Comp.		10,000.00
Reserve for:		
Sale of Municipal Assets		228,609.15
Shade Tree		440.04
Third Party Liens		20,450.34
Pending Tax Appeals		200,230.11

(Do not crowd - add additional sheets)

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

POST CLOSING
TRIAL BALANCE - CURRENT FUND (CONT'D)
 AS AT DECEMBER 31, 2016

Cash Liabilities Must Be Subtotalled and Subtotal Must be Marked with "C" - - Taxes Receivable Must Be Subtotalled

Title of Account	Debit	Credit
Appropriated Reserves:		
Drunk Driving Enforcement Fund		11,369.11
Body Armor Replacement Program		4,004.15
Clean Communities Program		10,896.73
Cablevision Grant		626.00
Alcohol Education Rehabilitation Program		1,135.00
Shade Tree Grant		165.00
Drive Sober or Get Pulled Over		4,000.00
Housing Reimbursement Program		54,418.18
Recycling Tonnage Grant		3,290.26
Safe and Secure Communities Grant		22,500.00
Subtotal Cash Liabilities		1,100,797.77 "C"
Reserve for Receivables and Other Assets with Full Reserves		1,525,095.84
Fund Balance		1,693,874.19
	4,319,767.80	4,319,767.80

(Do not crowd - add additional sheets)

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

POST CLOSING
TRIAL BALANCE - - SUMMARY CURRENT FUND AND
STATE AND FEDERAL GRANTS

AS AT DECEMBER 31, 2016

Title of Account	Debit	Credit
Cash 85001		
Taxes Receivable 85002		
Tax Title Liens 85003		
Foreclosed Property 85004		
Other Receivables 85007		
State and Federal Grants Receivable 85006		
Emergencies and Deferred Charges 85005		
Total Assets 85008		
Cash Liabilities 85009		
Reserve for Receivables 85010		
Fund Balance 85011		
Total Liabilities, Reserves and Fund Balance 85012		

**POST CLOSING
TRIAL BALANCE - TRUST FUNDS
(Assessment Section Must Be Separately Stated)**

AS AT DECEMBER 31, 2016

Title of Account	Debit	Credit
Animal Control Fund:		
Cash and Cash Equivalents	16,490.95	
Reserve for Animal Control Expenditures		16,490.95
	16,490.95	16,490.95
Other Trust Funds:		
Cash and Cash Equivalents	872,793.27	
Due from Current Fund:		
Res. for Accumulated Sick and Vacation Compensation	10,000.00	
Reserve for Snow Removal	46,000.00	
Reserve for:		
Escrow Deposits		103,377.60
Parking Offense Adjudication Act		2,922.43
Public Defender		12,203.29
Recycle Trust		16,807.22
SUI		87,313.48
Tax Sale Premium		314,100.00
Snow Removal		186,428.86
Accrued Sick and Vacation Compensation		168,266.78
Recreation Commission		26,230.41
Canal Restoration		2,000.00
COAH Housing Trust		9,143.20
	928,793.27	928,793.27

(Do not crowd - add additional sheets)

MUNICIPAL PUBLIC DEFENDER CERTIFICATION

Public Law 1998, C. 256

Municipal Public Defender Expended Prior Year 2015:	(1)	\$	-0-	
			<u> 25%</u>	
	(2)	\$	-0-	

Municipal Public Defender Trust Cash Balance December 31, 2016: (3) \$ 12,203.29 (1)

Note: If the amount of money in a dedicated fund established pursuant to this section exceeds by more than 25% the amount which the municipality expended during the prior year providing the services of a municipal public defender, the amount in excess of the amount expended shall be forwarded to the Criminal Disposition and Review Collection Fund administered by the Victims of Crime Compensation Board. (P.O. Box 084, Trenton, NJ 08625)

Amount in excess of the amount expended: 3- (1 + 2) = \$ -0- (1)

The undersigned certifies that the municipality has complied with the regulations governing *Municipal Public Defender* as required under Public Law 1998, C. 256.

Chief Financial Officer:	Dana Mooney _____
Signature:	_____
Certificate #:	N0398 _____
Date:	_____

(1) Balance on Trust Fund balance sheet is a municipal contribution

Schedule of Trust Fund Reserves

<u>Purpose</u>	Amount Dec. 31, 2015 per Audit <u>Report</u>	<u>Receipts</u>	<u>Disbursements</u>	Balance as at <u>Dec. 31, 2016</u>
1. <u>Escrow Deposits</u>	\$ 74,082.20	\$ 33,368.81	\$ 4,073.41	\$ 103,377.60
2. <u>Parking Offense Adjudication Act</u>	2,857.48	64.95		2,922.43
3. <u>Public Defender</u>	12,182.54	20.75		12,203.29
4. <u>Recycle Trust</u>	19,909.77	21,450.07	24,552.62	16,807.22
5. <u>SUI</u>	72,844.69	15,642.44	1,173.65	87,313.48
6. <u>Tax Sale Premium</u>	276,700.00	164,000.00	126,600.00	314,100.00
7. <u>Snow Removal Trust</u>	153,689.64	46,000.00	13,260.78	186,428.86
8. <u>Accumulated Sick and Vacation</u>	158,869.68	10,000.00	602.90	168,266.78
9. <u>Recreation Commission</u>	26,583.27	16,010.00	16,362.86	26,230.41
10. <u>Canal Restoration</u>	2,000.00			2,000.00
11. <u>COAH Housing Trust</u>	9,127.68	15.52		9,143.20
12. _____				
13. _____				
14. _____				
15. _____				
16. _____				
17. _____				
18. _____				
19. _____				
20. _____				
21. _____				
22. _____				
23. _____				
24. _____				
25. _____				
26. _____				
27. _____				
28. _____				
29. _____				
30. _____				
Totals:	\$ 808,846.95	\$ 306,572.54	\$ 186,626.22	\$ 928,793.27

**ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENT PLEDGED TO
LIABILITIES AND SURPLUS**

Title of Liability to which Cash and Investments are Pledged	Balance Jan. 1, 2016	RECEIPTS					Disbursements	Balance Dec. 31, 2016
		Assessments and Liens	Current Budget					
Assessment Serial Bond Issues:	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX
Assessment Bond Anticipation Note Issues:	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX
Other Liabilities								
Trust Surplus								
Less Assets "Unfinanced"	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX

CASH RECONCILIATION DECEMBER 31, 2016

	Cash		Less Checks Outstanding	Cash Book Balance
	* On Hand	On Deposit		
Current	148,992.19	2,843,811.34	199,067.42	2,793,736.11
Trust - Assessment				
Trust - Dog License	-	21,164.66	4,673.71	16,490.95
Trust - Other	119,598.84	755,918.04	2,723.61	872,793.27
Capital - General	160,000.00	184,293.97	128,077.38	216,216.59
Water - Operating	20,844.23	509,961.23	158,906.71	371,898.75
Water - Capital	128,000.00	168,726.68	85,019.41	211,707.27
Utility Assessment Trust				
Public Assistance **				
Special Garbage District				
Sewer - Operating	161,729.83	618,961.37	5,137.51	775,553.69
Sewer - Capital	-	522,610.19	26,277.66	496,332.53
Total	739,165.09	5,625,447.48	609,883.41	5,754,729.16

* Include Deposits in Transit

** Be sure to include Public Assistance reconciliation and trial balance if the municipality maintains such a bank account

REQUIRED CERTIFICATION

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2016

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbooks at December 31, 2016

All "Certificates of Deposit", "Repurchase Agreements" and other investments must be reported as cash and included in this certification.

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR CHIEF FINANCIAL OFFICER) depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).

Signature: _____

Title: Registered Municipal Accountant

CASH RECONCILIATION DECEMBER 31, 2016 (cont'd.)

LIST BANKS AND AMOUNT SUPPORTING "CASH ON DEPOSIT"

Current Fund:	
Fulton Bank of NJ	
103030581	123,252.75
NJCM	
00074632-171	98,178.47
Lakeland	
652403718	2,622,380.12
Total Current Fund	2,843,811.34
Animal Control Fund:	
Fulton Bank of NJ	
103030603	482.55
Lakeland Bank	
652403775	20,682.11
Total Animal Control Fund	21,164.66
Other Trust:	
Fulton Bank of NJ	
103037705-ESCROW	42,744.55
103030670-SUI	87,222.43
103030646-Recycling	16,511.28
103030557-Public Defender	12,203.29
103030727-POAA	2,922.43
120006357-ESCROW Master	32,758.05
120006356-COAH Housing	9,143.20
103030573-Other	2,101.05
Lakeland Bank	
652403841-Recycling	295.94
652403809-Other	550,015.82
Total Other Trust	755,918.04
General Capital:	
Fulton Bank of NJ	
103030565	86,008.71
Lakeland	
652403726	91,382.77
NJCM	
0075701-171	6,902.49
Total General Capital	184,293.97

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

CASH RECONCILIATION DECEMBER 31, 2016 (cont'd.)

LIST BANKS AND AMOUNT SUPPORTING "CASH ON DEPOSIT"

Water Utility Operating:	
Fulton Bank of NJ	
103030697	116,902.35
Lakeland	
652403734	302,830.12
NJCM:	
171-000074624	90,228.76
Total Water Utility Operating	509,961.23
Water Utility Capital:	
Fulton Bank of NJ	
103030689	163,930.47
NJCM:	
171-000077240	4,796.21
Total Water Utility Capital	168,726.68
Sewer Utility Operating:	
Fulton Bank of NJ	
103030662	573,158.33
Lakeland	
652403759	14,527.91
NJCM:	
171-000074640	31,275.13
Total Sewer Utility Operating	618,961.37
Sewer Utility Capital:	
Fulton Bank of NJ	
103030654	206,236.12
NJCM:	
171-000077232	316,374.07
Total Sewer Utility Capital	522,610.19
Total Cash in Bank	5,625,447.48

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

**MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE**

Grant	Balance Jan. 1, 2016	2016 Budget Revenue Realized	Received			Balance Dec. 31, 2016
Totals						

N/A
Sheet 10

SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2016	Transferred from 2016 Budget Appropriations		Expended			Balance Dec. 31, 2016
		Budget	Appropriations By 40A:4-87				
Totals							

N/A
Sheet 11

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS (cont.)**

Grant	Balance Jan. 1, 2016	Transferred from 2016 Budget Appropriations			Expended			Balance Dec. 31, 2016
		Budget	Appropriations By 40A:4-87					
Totals								

N/A

Sheet 11a

**SCHEDULE OF UNAPPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2016	Transferred to 2016 Budget Appropriations			Received			Balance Dec. 31, 2016
		Budget	Appropriations By 40A:4-87					
Totals								

*** LOCAL DISTRICT SCHOOL TAX**

		Debit	Credit
Balance January 1, 2015			XXXXXXXX
School Tax Payable #	85001-00	XXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2014 - 2015)	85002-00	XXXXXXXX	
Levy School Year July 1, 2015 - June 30, 2016		XXXXXXXX	
Levy Calendar Year 2015		XXXXXXXX	4,290,530.00
Paid		4,290,530.00	XXXXXXXX
Balance December 31, 2015		XXXXXXXX	XXXXXXXX
School Tax Payable #	85003-00		XXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2015 - 2016)	85004-00		XXXXXXXX
* Not including Type I school debt service, emergency authorizations-schools, transfer to Board of Education for use of Local Schools.		4,290,530.00	4,290,530.00

Must include unpaid requisitions.

MUNICIPAL OPEN SPACE TAX - N/A

		Debit	Credit
Balance January 1, 2015	85045-00	XXXXXXXX	
2015 Levy	85105-00	XXXXXXXX	
Interest Earned		XXXXXXXX	
Expenditures			XXXXXXXX
Balance December 31, 2015	85046-00		XXXXXXXX

REGIONAL SCHOOL TAX - N/A

(Provide a separate statement for each Regional District involved)

	Debit	Credit
Balance January 1, 2016	XXXXXXXX	XXXXXXXX
School Tax Payable # 85031-00	XXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2015 - 2016) 85032-00	XXXXXXXX	
Levy School Year July 1, 2016 - June 30, 2017	XXXXXXXX	
Levy Calendar Year 2016	XXXXXXXX	
Paid		XXXXXXXX
Balance December 31, 2016	XXXXXXXX	XXXXXXXX
School Tax Payable # 85033-00		XXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2016 - 2017) 85034-00		XXXXXXXX

REGIONAL HIGH SCHOOL TAX

	Debit	Credit
Balance January 1, 2016		XXXXXXXX
School Tax Payable # 85041-00	XXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2015 - 2016) 85042-00	XXXXXXXX	
Levy School Year July 1, 2016 - June 30, 2017	XXXXXXXX	
Levy Calendar Year 2016	XXXXXXXX	2,383,454.00
Paid	2,383,454.00	XXXXXXXX
Balance December 31, 2016	XXXXXXXX	XXXXXXXX
School Tax Payable # 85043-00		XXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2016 - 2017) 85044-00		XXXXXXXX
# Must include unpaid requisitions.	2,383,454.00	2,383,454.00

COUNTY TAXES PAYABLE

	Debit	Credit
Balance January 1, 2016	XXXXXXXX	XXXXXXXX
County Taxes 80003-01	XXXXXXXX	
Due County for Added and Omitted Taxes 80003-02	XXXXXXXX	1,114.65
2016 Levy	XXXXXXXX	XXXXXXXX
General County 80003-03	XXXXXXXX	1,642,603.01
County Library 80003-04	XXXXXXXX	103,487.12
County Health	XXXXXXXX	44,498.07
County Open Space Preservation	XXXXXXXX	7,649.77
Due County for Added and Omitted Taxes 80003-05	XXXXXXXX	469.94
Paid	1,799,352.62	XXXXXXXX
Balance December 31, 2016	XXXXXXXX	XXXXXXXX
County Taxes		XXXXXXXX
Due County for Added and Omitted Taxes	469.94	XXXXXXXX
	1,799,822.56	1,799,822.56

SPECIAL DISTRICT TAXES - N/A

	Debit	Credit
Balance January 1, 2016 80003-06	XXXXXXXX	
2016 Levy: (List Each Type of District Tax Separately - see Footnote)	XXXXXXXX	XXXXXXXX
Fire - 81108-00	XXXXXXXX	XXXXXXXX
Sewer - 81111-00	XXXXXXXX	XXXXXXXX
Water - 81112-00	XXXXXXXX	XXXXXXXX
Garbage - 81109-00	XXXXXXXX	XXXXXXXX
Open Space - 81105-00	XXXXXXXX	XXXXXXXX
	XXXXXXXX	XXXXXXXX
	XXXXXXXX	XXXXXXXX
Total 2016 Levy 80003-07	XXXXXXXX	
Paid 80003-08		XXXXXXXX
Balance December 31, 2016 80003-09		XXXXXXXX

Footnote: Please state the number of districts in each instance.

STATE LIBRARY AID

RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID

		Debit	Credit
Balance January 1, 2016	80004-01	XXXXXXXX	
State Library Aid Received in 2016	80004-02	XXXXXXXX	
Expended	80004-09		XXXXXXXX
Balance December 31, 2016	80004-10		

RESERVE FOR EXPENSE OF PARTICIPATION IN FREE COUNTY LIBRARY WITH STATE AID

Balance January 1, 2016	80004-03	XXXXXXXX	
State Library Aid Received in 2016	80004-04	XXXXXXXX	
Expended	80004-11		XXXXXXXX
Balance December 31, 2016	80004-12		

RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID (N.J.S.A. 40:54-35)

Balance January 1, 2016	80004-05	XXXXXXXX	
State Library Aid Received in 2016	80004-06	XXXXXXXX	
Expended	80004-13		XXXXXXXX
Balance December 31, 2016	80004-14		

RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID

Balance January 1, 2016	80004-07	XXXXXXXX	
State Library Aid Received in 2016	80004-08	XXXXXXXX	
Expended	80004-15		XXXXXXXX
Balance December 31, 2016	80004-16		

STATEMENT OF GENERAL BUDGET REVENUES 2016

Source	Budget -01	Realized -02	Excess or Deficit* -03
Surplus Anticipated 80101-	779,000.00	779,000.00	
Surplus Anticipated with Prior Written Consent of Director of Local Government 80102-			
Miscellaneous Revenue Anticipated:	XXXXXXXX	XXXXXXXX	XXXXXXXX
Adopted Budget	407,844.34	442,493.71	34,649.37
Added by N.J.S. 40A:4-87:(List on 17a)	23,816.19	23,816.19	
Total Miscellaneous Revenue Anticipated 80103-	431,660.53	466,309.90	34,649.37
Receipts from Delinquent Taxes 80104-	180,000.00	233,011.36	53,011.36
Amount to be Raised by Taxation:	XXXXXXXX	XXXXXXXX	XXXXXXXX
(a) Local Tax for Municipal Purposes 80105-	3,324,544.05	XXXXXXXX	XXXXXXXX
(b) Addition to Local District School Tax 80106-		XXXXXXXX	XXXXXXXX
Total Amount to be Raised by Taxation 80107-	3,324,544.05	3,771,097.41	446,553.36
	4,715,204.58	5,249,418.67	534,214.09

ALLOCATION OF CURRENT TAX COLLECTIONS

	Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22) 80108-00	XXXXXXXX	11,543,789.32
Amount to be Raised by Taxation	XXXXXXXX	XXXXXXXX
Local District School Tax 80109-00	4,290,530.00	XXXXXXXX
Regional School Tax 80119-00		XXXXXXXX
Regional High School Tax 80110-00	2,383,454.00	XXXXXXXX
County Taxes 80111-00	1,798,237.97	XXXXXXXX
Due County for Added and Omitted Taxes 80112-00	469.94	XXXXXXXX
Special District Taxes 80113-00		XXXXXXXX
Municipal Open Space Tax 80120-00		XXXXXXXX
Reserve for Uncollected Taxes 80114-00	XXXXXXXX	700,000.00
Deficit in Required Collection of Current Taxes (or) 80115-00	XXXXXXXX	
Balance for Support of Municipal Budget (or) 80116-00	3,771,097.41	XXXXXXXX
*Excess Non-Budget Revenue (see footnote) 80117-00		XXXXXXXX
*Deficit Non-Budget Revenue (see footnote) 80118-00	XXXXXXXX	
	12,243,789.32	12,243,789.32

* These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.

STATEMENT OF GENERAL BUDGET REVENUES 2016

(Continued)

Miscellaneous Revenues Anticipated: Added by N.J.S. 40A:4-87

Source	Budget	Realized	Excess or Deficit*
Body Armor Replacement Program	1,221.79	1,221.79	
Clean Communities Program	8,973.89	8,973.89	
Click-It or Ticket Grant	5,000.00	5,000.00	
Drive Sober or Get Pulled Over	5,000.00	5,000.00	
Drunk Driving Enforcement Fund	2,070.45	2,070.45	
Recycling Tonnage Grant	1,550.06	1,550.06	
Total (Sheet 17)	23,816.19	23,816.19	

I hereby certify that the above list of Chapter 159 insertions of revenue have been realized in cash or that I have received written notification of the award of public or private revenue. These insertions meet the statutory requirements of N.J.S.A. 40A:4-87 and matching funds have been provided if applicable.

CFO Signature: _____

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2016

2016 Budget as Adopted	80012-01	4,691,388.39
2016 Budget - Added by N.J.S. 40A:4-87	80012-02	23,816.19
Appropriated for 2016 (Budget Statement Item 9)	80012-03	4,715,204.58
Appropriated for 2016 by Emergency Appropriation (Budget Statement Item 9)	80012-04	
Total General Appropriations (Budget Statement Item 9)	80012-05	4,715,204.58
Add: Overexpenditures (see footnote)	80012-06	
Total Appropriations and Overexpenditures	80012-07	4,715,204.58
Deduct Expenditures:		
Paid or Charged [Budget Statement Item (L)]	80012-08	3,776,704.07
Paid or Charged - Reserve for Uncollected Taxes	80012-09	700,000.00
Reserved	80012-10	238,500.51
Total Expenditures	80012-11	4,715,204.58
Unexpended Balances Canceled (see footnote)	80012-12	

FOOTNOTES - RE: OVEREXPENDITURES:
 Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.
 RE: UNEXPENDED BALANCES CANCELED:
 Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE) - N/A

2016 Authorizations		
N.J.S. 40A:4-46 (After adoption of Budget)		
N.J.S. 40A:4-20 (Prior to adoption of Budget)		
Total Authorizations		
Deduct Expenditures:		
Paid or Charged		
Reserved		
Total Expenditures		

RESULTS OF 2016 OPERATION

CURRENT FUND

	Debit	Credit
Excess of Anticipated Revenues:	XXXXXXXX	XXXXXXXX
Miscellaneous Revenues Anticipated 80013-01	XXXXXXXX	34,649.37
Delinquent Tax Collections 80013-02	XXXXXXXX	53,011.36
	XXXXXXXX	
Required Collection of Current Taxes 80013-03	XXXXXXXX	446,553.36
Unexpended Balances of 2016 Budget Appropriations 80013-04	XXXXXXXX	
Miscellaneous Revenue Not Anticipated 81113-	XXXXXXXX	50,394.09
Miscellaneous Revenue Not Anticipated: Proceeds of Sale of Foreclosed Property (Sheet 27) 81114-	XXXXXXXX	
Payments in Lieu of Taxes on Real Property 81120-	XXXXXXXX	
Sale of Municipal Assets	XXXXXXXX	
Unexpended Balances of 2015 Appropriation Reserves 80013-05	XXXXXXXX	173,527.08
Prior Years Interfunds Returned in 2016 80013-06	XXXXXXXX	4,922.80
Tax Overpayments Cancelled	XXXXXXXX	8,856.18
Cancellation of Unappropriated Reserves - Clean Communities Grant	XXXXXXXX	0.38
Cancellation of Appropriated Reserves - Highlands Initial Assessment Grant	XXXXXXXX	12,890.00
Cancellation of Appropriated Reserves - Highlands Plan Conformance Grant	XXXXXXXX	27,061.91
Cancellations of Appropriated Reserves - Police Accreditation Services	XXXXXXXX	50,000.00
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)	XXXXXXXX	XXXXXXXX
Balance January 1, 2016 80013-07		XXXXXXXX
Balance December 31, 2016 80013-08	XXXXXXXX	
Deficit in Anticipated Revenues:	XXXXXXXX	XXXXXXXX
Miscellaneous Revenues Anticipated 80013-09		XXXXXXXX
Delinquent Tax Collections 80013-10		XXXXXXXX
		XXXXXXXX
Required Collection of Current Taxes 80013-11		XXXXXXXX
Interfund Advances Originating in 2016 80013-12	6,345.26	XXXXXXXX
		XXXXXXXX
Reserve for Pending Tax Appeals	62,000.00	XXXXXXXX
		XXXXXXXX
Deficit Balance - To Trial Balance (Sheet 3) 80013-13	XXXXXXXX	
Surplus Balance - To Surplus (Sheet 21) 80013-14	793,521.27	XXXXXXXX
	861,866.53	861,866.53

**SURPLUS - CURRENT FUND
YEAR 2016**

		Debit	Credit
1.	Balance January 1, 2016	80014-01	XXXXXXXX
			1,679,352.92
2.			XXXXXXXX
3.	Excess Resulting from 2016 Operations	80014-02	XXXXXXXX
			793,521.27
4.	Amount Appropriated in the 2016 Budget - Cash	80014-03	779,000.00
5.	Amount Appropriated in 2016 Budget - with Prior Written Consent of Director of Local Government Services	80014-04	XXXXXXXX
			XXXXXXXX
6.			XXXXXXXX
7.	Balance December 31, 2016	80014-05	1,693,874.19
			XXXXXXXX
			2,472,874.19
			2,472,874.19

**ANALYSIS OF BALANCE DECEMBER 31, 2016
(FROM CURRENT FUND - TRIAL BALANCE)**

Cash	80014-06	2,793,736.11
Investments	80014-07	
Sub Total		2,793,736.11
Deduct Cash Liabilities Marked with "C" on Trial Balance	80014-08	1,100,797.77
Cash Surplus	80014-09	1,692,938.34
Deficit in Cash Surplus	80014-10	
Other Assets Pledged to Surplus: *		
(1) Due from State of N.J. Senior Citizens and Veterans Deduction	80014-16	935.85
Deferred Charges #	80014-12	
Cash Deficit #	80014-13	
Total Other Assets	80014-14	935.85
* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS WOULD ALSO BE PLEDGED TO CASH LIABILITIES.	80014-15	1,693,874.19
# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2016 BUDGET.		
(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.		

NOTE: Deferred charges for authorizations under N.J.S. 40A:4-55 (Tax Map, etc.), N.J.S. 40A:4-55 (Flood Damage, etc.), N.J.S. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S. 40A:4-55.13 (Public Exigencies, etc.) to extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

(FOR MUNICIPALITIES ONLY)
CURRENT TAXES - 2016 LEVY

1. Amount of Levy as per Duplicate (Analysis) #	82101-00	\$	11,798,890.97
or			
(Abstract of Ratables)	82113-00	\$	_____
2. Amount of Levy Special District Taxes	82102-00	\$	_____
3. Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et seq.	82103-00	\$	3,073.22
4. Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et seq.	82104-00	\$	529.72
5a. Subtotal 2016 Levy		\$	11,802,493.91
5b. Reductions due to tax appeals**		\$	_____
5c. Total 2016 Tax Levy	82106-00	\$	11,802,493.91
6. Transferred to Tax Title Liens	82107-00	\$	30,880.04
7. Transferred to Foreclosed Property	82108-00	\$	_____
8. Remitted, Abated or Canceled	82109-00	\$	7,906.54
9. Discount Allowed	82110-00	\$	_____
10. Collected in Cash:			
In 2015	82121-00	\$	35,053.78
In 2016 *	82122-00	\$	11,481,735.54
	82124-00	\$	_____
State's Share of 2016 Senior Citizens and Veterans Deductions Allowed	82123-00	\$	27,000.00
Total to Line 14	82111-00	\$	11,543,789.32
11. Total Credits		\$	11,582,575.90
12. Amount Outstanding December 31, 2016	83120-00	\$	219,918.01
13. Percentage of Cash Collections to Total 2016 Levy, (Item 10 divided by Item 5c) is			97.80%
	82112-00		

Note: If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here & complete sheet 22a.

14. Calculation of Current Taxes Realized in Cash:

Total of Line 10		\$	11,543,789.32
Less: Reserve for Tax Appeals Pending State Division of Tax Appeals		\$	_____
To Current Taxes Realized in Cash (Sheet 17)		\$	11,543,789.32

Note A: In Showing the above percentage the following should be noted:
Where Item 5 shows \$1,500,000.00, and Item 10 shows \$1,049,977.50,
the percentage represented by the cash collections would be
\$1,049,977.50 / \$1,500,000, or .699985. The correct percentage to
be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%

Note: On Items 1 if Duplicate (Analysis) Figure is used; be sure to include
Senior Citizens and Veterans Deductions.

* Include overpayments applied as part of 2016 collections.

** Tax Appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution by the governing
body prior to introduction of municipal budget.(N.J.S.A. 40A:4-41)

ACCELERATED TAX SALE / TAX LEVY SALE-CHAPTER 99

To Calculate Underlying Tax Collection Rate for 2016

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

(1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash (sheet 22) \$ _____

LESS: Proceeds from Accelerated Tax Sale _____

NET Cash Collected \$ _____

Line 5c (sheet 22) Total 2016 Tax Levy \$ _____

Percentage of Collection Excluding Accelerated Tax Sale Proceeds
(Net Cash Collected divided by Item 5c) is %

(2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash (sheet 22) \$ _____

LESS: Proceeds from Tax Levy Sale (excluding premium) _____

NET Cash Collected \$ _____

Line 5c (sheet 22) Total 2016 Tax Levy \$ _____

Percentage of Collection Excluding Accelerated Tax Sale Proceeds
(Net Cash Collected divided by Item 5c) is %

**SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY
FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS**

	Debit	Credit
1. Balance January 1, 2016	XXXXXXXX	XXXXXXXX
Due From State of New Jersey	1,685.85	
Due To State of New Jersey	XXXXXXXX	
2. Sr. Citizens Deductions Per Tax Billings	4,000.00	XXXXXXXX
3. Veterans Deductions Per Tax Billings	22,750.00	XXXXXXXX
4. Sr. Citizens Deductions Allowed By Tax Collector	250.00	XXXXXXXX
5.		
6.		
7. Sr. Citizens Deductions Disallowed By Tax Collector	XXXXXXXX	
8.	XXXXXXXX	
9.	XXXXXXXX	
10. Received in Cash from State	XXXXXXXX	27,750.00
11.		
12. Balance December 31, 2016	XXXXXXXX	XXXXXXXX
Due From State of New Jersey	XXXXXXXX	935.85
Due To State of New Jersey		XXXXXXXX
	28,685.85	28,685.85

Calculation of Amount to be included on Sheet 22, Item 10-
2016 Senior Citizen and Veterans Deductions Allowed

Line 2		4,000.00			
Line 3		22,750.00			
Line 4		250.00			
Sub-Total		27,000.00			
Less: Line 7					
To Item 10, Sheet 22		27,000.00			

**SCHEDULE OF RESERVE FOR TAX APPEALS PENDING -
(N.J.S.A. 54:3-27)**

	Debit	Credit
Balance January 1, 2016	XXXXXXXX	138,230.11
Taxes Pending Appeals	XXXXXXXX	XXXXXXXX
Interest Earned on Taxes Pending Appeals	XXXXXXXX	XXXXXXXX
Contested Amount of 2016 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)	XXXXXXXX	
Pending Tax Appeals	XXXXXXXX	62,000.00
Cash Paid to Appellants (Including 5% Interest from Date of Payment) Closed to results of Operations (Portion of Appeal won by Municipality, including Interest)		XXXXXXXX
		XXXXXXXX
Balance December 31, 2016		XXXXXXXX
Taxes Pending Appeals*	200,230.11	XXXXXXXX
Interest Earned on Taxes Pending Appeals		XXXXXXXX
* Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2016.	200,230.11	200,230.11

Signature of Tax Collector

License #

Date

**COMPUTATION OF APPROPRIATION:
RESERVE FOR UNCOLLECTED TAXES AND
AMOUNT TO BE RAISED BY TAXATION
IN 2017 MUNICIPAL BUDGET**

	YEAR 2017	YEAR 2016
1. Total General Appropriations for 2017 Municipal Budget Statement Item 8(L) (Exclusive of Reserve for Uncollected Taxes 80015-		XXXXXXXX
2. Local District School Tax - Actual 80016-		
Estimate** 80017-		XXXXXXXX
3. Vocational School Tax - Actual		
Estimate**		XXXXXXXX
4. Regional School District Tax - Actual		
Estimate**		XXXXXXXX
5. Regional High School Tax - Actual 80018-		
School Budget Estimate** 80019-		XXXXXXXX
6. County Tax Actual 80020-		
Estimate** 80021-		XXXXXXXX
7. Special District Taxes Actual 80022-		
Estimate** 80023-		XXXXXXXX
8. Total General Appropriations & Other Taxes 80024-01		
9. Less: Total Anticipated Revenues from 2017 in Municipal Budget (Item 5) 80024-02		
10. Cash Required from 2017 Taxes to Support Local Municipal Budget and Other Taxes 80024-03		
11. Amount of Item 10 Divided by _____% [820034-04] Equals Amount to be Raised by Taxation (Percentage used must not exceed the applicable percentage shown by Item 13, Sheet 22) 80024-05		
<u>Analysis of Item 11:</u>		
Local District School Tax (Amount Shown on Line 2 Above)		<p>* May not be stated in an amount less than 'actual' Tax of Year 2016</p> <p>** Must be stated in the amount of the proposed budget submitted by the Local Board of Education to the Commissioner of Education on January 15, 2017 (Chap. 136, P.L. 1978). Consideration must be given to calendar year calculation.</p>
Vocational School Tax (Amount Shown on Line 3 Above)		
Regional School District Tax (Amount Shown on Line 4 Above)		
Regional High School Tax (Amount Shown on Line 5 Above)		
County Tax (Amount Shown on Line 6 Above)		
Special District Tax (Amount Shown on Line 7 Above)		
Tax in Local Municipal Budget		
Total Amount (see Line 11)		
12. Appropriation: Reserve for Uncollected Taxes (Budget Statement, Item 8 (M) (Item 11, Less Item 10) 80024-06		
<u>Computation of "Tax in Local Municipal Budget"</u>		<p>Note: The amount of anticipated revenues (Item 9) may never exceed the total of Items 1 and 12.</p>
Item 1 - Total General Appropriations		
Item 12 - Appropriation: Reserve for Uncollected Taxes		
Sub-Total		
Less: Item 9 - Total Anticipated Revenues		
Amount to be Raised by Taxation in Municipal Budget 80024-07		

ACCELERATED TAX SALE - CHAPTER 99

Calculation To Utilize Proceeds in Current Budget As Deduction To Reserve For Uncollected Taxes Appropriation

Note: This sheet should be completed only if you are conducting an accelerated tax sale for the first time in the current year.

A. Reserve for Uncollected Taxes (sheet 25, Item 12) \$ _____

B. Reserve for Uncollected Taxes Exclusion:
Outstanding Balance of Delinquent Taxes
(sheet 26, Item 14A) x % of
collection (Item 16) \$ _____

C. TIMES: % of increase of Amount to be
Raised by Taxes over Prior Year _____ %
[(2017 Estimated Total Levy - 2016 Total Levy) / 2016 Total Levy]

D. Reserve for Uncollected Taxes Exclusion Amount \$ _____
[(B x C) + B]

E. Net Reserve for Uncollected Taxes
Appropriation in Current Budget \$ _____
(A - D)

2017 Reserve for Uncollected Taxes Appropriation Calculation (Actual)

- | | |
|---|----------|
| 1. Subtotal General Appropriations (item 8(L) budget sheet 29 | \$ _____ |
| 2. Taxes not included in the Budget (AFS 25, items 2 thru 7) | \$ _____ |
| Total | \$ _____ |
| 3. Less: Anticipated Revenues (item 5, budget sheet 11) | \$ _____ |
| 4. Cash Required | \$ _____ |
| 5. Total Required at _____ % (items 4+6) | \$ _____ |
| 6. Reserve for Uncollected Taxes (item E above) | \$ _____ |

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

			Debit	Credit
1.	Balance January 1, 2016		426,554.97	XXXXXXXX
	A. Taxes	83102-00 236,410.30	XXXXXXXX	XXXXXXXX
	B. Tax Title Liens	83103-00 190,144.67	XXXXXXXX	XXXXXXXX
2.	Canceled:		XXXXXXXX	XXXXXXXX
	A. Taxes	83105-00	XXXXXXXX	98.48
	B. Tax Title Liens	83106-00	XXXXXXXX	
3.	Transferred to Foreclosed Tax Title Liens:		XXXXXXXX	XXXXXXXX
	A. Taxes	83108-00	XXXXXXXX	
	B. Tax Title Liens	83109-00	XXXXXXXX	
4.	Added Taxes	83110-00		XXXXXXXX
5.	Added Tax Title Liens	83111-00		XXXXXXXX
6.	Adjustment between Taxes (Other than Current year) and Tax Title Liens:		XXXXXXXX	XXXXXXXX
	A. Taxes - Transfers to Tax Title Liens	83104-00	XXXXXXXX (1)	1,617.04
	B. Tax Title Liens - Transfers from Taxes	83107-00	1,617.04	(1) XXXXXXXX
7.	Balance Before Cash Payments		XXXXXXXX	426,456.49
8.	Totals		428,172.01	428,172.01
9.	Balance Brought Down		426,456.49	XXXXXXXX
10.	Collected:		XXXXXXXX	233,011.36
	A. Taxes	83116-00 233,011.36	XXXXXXXX	XXXXXXXX
	B. Tax Title Liens	83117-00	XXXXXXXX	XXXXXXXX
11.	Interest and Costs - 2016 Tax Sale	83118-00	376.24	XXXXXXXX
12.	2016 Taxes Transferred to Liens	83119-00	30,880.04	XXXXXXXX
13.	2016 Taxes	83123-00	219,918.01	XXXXXXXX
14.	Balance December 31, 2016		XXXXXXXX	444,619.42
	A. Taxes	83121-00 221,601.43	XXXXXXXX	XXXXXXXX
	B. Tax Title Liens	83122-00 223,017.99	XXXXXXXX	XXXXXXXX
15.	Totals		677,630.78	677,630.78

16. Percentage of Cash Collections to Adjusted Amount Outstanding
(Item No. 10 divided by item No. 9) is 54.63%

17. Item No. 14 multiplied by percentage shown above is 242,895.59 and represents the
maximum amount that may be anticipated in 2017. 83125-00

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

SCHEDULE OF FORECLOSED PROPERTY
(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)

		Debit	Credit	
1.	Balance January 1, 2016	84101-00	1,070,700.00	XXXXXXXX
2.	Foreclosed or Deeded in 2016		XXXXXXXX	XXXXXXXX
3.	Tax Title Liens	84103-00		XXXXXXXX
4.	Taxes Receivable	84104-00		XXXXXXXX
5A.		84102-00	XXXXXXXX	XXXXXXXX
5B.		84105-00		
6.	Adjustment to Assessed Valuation	84106-00		XXXXXXXX
7.	Adjustment to Assessed Valuation	84107-00	XXXXXXXX	
8.	Sales		XXXXXXXX	XXXXXXXX
9.	Cash *	84109-00	XXXXXXXX	
10.	Contract	84110-00	XXXXXXXX	
11.	Mortgage	84111-00	XXXXXXXX	
12.	Loss on Sales	84112-00	XXXXXXXX	
13.	Gain on Sales	84113-00		XXXXXXXX
14.	Balance December 31, 2016	84114-00	XXXXXXXX	1,070,700.00
			1,070,700.00	1,070,700.00

CONTRACT SALES - N/A

		Debit	Credit	
15.	Balance January 1, 2016	84115-00		XXXXXXXX
16.	2016 Sales from Foreclosed Property	84116-00		XXXXXXXX
17.	Collected *	84117-00	XXXXXXXX	
18.		84118-00	XXXXXXXX	
19.	Balance December 31, 2016	84119-00	XXXXXXXX	

MORTGAGE SALES - N/A

		Debit	Credit	
20.	Balance January 1, 2016	84120-00		XXXXXXXX
21.	2016 Sales from Foreclosed Property	84121-00		XXXXXXXX
22.	Collected *	84122-00	XXXXXXXX	
23.		84123-00	XXXXXXXX	
24.	Balance December 31, 2016	84124-00	XXXXXXXX	

Analysis of Sale of Property: \$ _____
* Total Cash Collected in 2016 (84125-00)

Realized in 2016 Budget _____

To Results of Operation (Sheet 19) _____

DEFERRED CHARGES
-MANDATORY CHARGES ONLY-
CURRENT, TRUST, AND GENERAL CAPITAL FUNDS

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55,
N.J.S. 40A:4-55.1 or N.J.S. 40A:4-55-13 listed on Sheets 29 and 30.)

<u>Caused By</u>	Amount Dec. 31, 2015 per Audit Report	Amount in 2016 Budget	Amount Resulting from 2016	Balance as at Dec. 31, 2016
1. Emergency Authorization - Municipal *	\$ _____	\$ _____	\$ _____	\$ _____
2. Emergency Authorizations - Schools	\$ _____	\$ _____	\$ _____	\$ _____
3. _____	\$ _____	\$ _____	\$ _____	\$ _____
4. _____	\$ _____	\$ _____	\$ _____	\$ _____
5. _____	\$ _____	\$ _____	\$ _____	\$ _____
6. _____	\$ _____	\$ _____	\$ _____	\$ _____
7. _____	\$ _____	\$ _____	\$ _____	\$ _____
8. _____	\$ _____	\$ _____	\$ _____	\$ _____
9. _____	\$ _____	\$ _____	\$ _____	\$ _____
10. _____	\$ _____	\$ _____	\$ _____	\$ _____

* Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN
FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 or N.J.S. 40A:2-51**

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1. _____	_____	\$ _____
2. _____	_____	\$ _____
3. _____	_____	\$ _____
4. _____	_____	\$ _____
5. _____	_____	\$ _____

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

<u>In favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of Year 2017</u>
1. _____	_____	_____	\$ _____	_____
2. _____	_____	_____	\$ _____	_____
3. _____	_____	_____	\$ _____	_____
4. _____	_____	_____	\$ _____	_____

N.J.S. 40A:4-53 SPECIAL EMERGENCY -

TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES, ETC. FOR SANITARY SEWER SYSTEM; MUNICIPAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE.

Sheet 29 - N/A

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2015	REDUCED IN 2016		Balance Dec. 31, 2016
					By 2016 Budget	Canceled by Resolution	
		Totals			80025-00	80026-00	

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-53 et seq. and are recorded on this page.

Chief Financial Officer

* Not less than one-fifth (1/5) of amount authorized but not more than the amount shown in the column "Balance Dec. 31, 2016" must be entered here and then raised in the 2017 budget.

N.J.S. 40A:4-55.1, ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOOD
N.J.S. 40A:4-55.13, ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES

Date	Purpose	Amount Authorized	Not Less Than 1/3 of Amount Authorized*	Balance Dec. 31, 2015	REDUCED IN 2016		Balance Dec. 31, 2016
					By 2016 Budget	Canceled by Resolution	
		Totals					
				80027-00	80028-00		

N/A
Sheet 30

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-55.1 et seq. and N.J.S. 40A:4-55.13 et seq. and are recorded on this page.

Chief Financial Officer

* Not less than one-third (1/3) of amount authorized but not more than the amount shown in the column "Balance Dec. 31, 2016" must be entered here and then raised in the 2017 budget.

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2017 DEBT SERVICE FOR BONDS**

(COUNTY) (MUNICIPAL) GENERAL CAPITAL BONDS - N/A

Source		Debit	Credit	2017 Debt Service
Outstanding, January 1, 2016	80033-01	XXXXXXX		
Issued	80033-02	XXXXXXX		
Paid	80033-03		XXXXXXX	
Matured				
Outstanding, December 31, 2016	80033-04		XXXXXXX	
2017 Bond Maturities - General Capital Bonds			80033-05	
2017 Interest on Bonds *		80033-06		
Assessment Serial Bonds - N/A				
Outstanding, January 1, 2016	80033-07	XXXXXXX		
Issued	80033-08	XXXXXXX		
Paid	80033-09		XXXXXXX	
Outstanding, December 31, 2016	80033-10		XXXXXXX	
2017 Bond Maturities - Assessment Bonds			80033-11	
2017 Interest on Bonds *		80033-12		
Total "Interest on Bonds - Debt Service" (* Items)			80033-13	

LIST OF BONDS ISSUED DURING 2016 - N/A

Purpose	2017 Maturity	Amount Issued	Date of Issue	Interest Rate
Total				

80033-14

80033-15

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2017 DEBT SERVICE FOR LOANS**

(COUNTY) (MUNICIPAL) _____ LOAN

		Debit	Credit	2017 Debt Service
Outstanding, January 1, 2016	80033-01	XXXXXXX		
Issued	80033-02	XXXXXXX		
Paid	80033-03		XXXXXXX	
Outstanding, December 31, 2016	80033-04		XXXXXXX	
2017 Loan Maturities			80033-05	
2017 Interest on Loans			80033-06	\$
Total 2017 Debt Service for <u>Green Trust Loan #1</u> Loan			80033-13	
_____ LOAN				
Outstanding, January 1, 2016	80033-07	XXXXXXX		
Issued	80033-08	XXXXXXX		
Paid	80033-09		XXXXXXX	
Outstanding, December 31, 2016	80033-10		XXXXXXX	
2017 Loan Maturities			80033-11	
2017 Interest on Loans			80033-12	\$
Total 2017 Debt Service for _____ Loan			80033-13	

LIST OF LOANS ISSUED DURING 2016

Purpose	2017 Maturity	Amount Issued	Date of Issue	Interest Rate
Total				

80033-14

80033-15

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2017 DEBT SERVICE FOR BONDS
TYPE I SCHOOL TERM BONDS**

		Debit	Credit	2017 Debt Service
Outstanding, January 1, 2016	80034-01	XXXXXXXX		
Paid	80034-02		XXXXXXXX	
Outstanding, December 31, 2016	80034-03		XXXXXXXX	
2017 Bond Maturities - Term Bonds	80034-04		\$	
2017 Interest on Bonds *	80034-05		\$	
TYPE I SCHOOL SERIAL BOND				
Outstanding, January 1, 2016	80034-06	XXXXXXXX		
Issued	80034-07	XXXXXXXX		
Paid	80034-08		XXXXXXXX	
Outstanding, December 31, 2016	80034-09		XXXXXXXX	
2017 Interest on Bonds*	80034-10		\$	
2017 Bond Maturities - Serial Bonds			80034-11	\$
Total "Interest on Bonds - Type I School Debt Service" (*Items)			80034-12	\$

LIST OF BONDS ISSUED DURING 2016

Purpose	2017 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
Total	80035-			

2017 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

		Outstanding Dec. 31, 2016	2017 Interest Requirement
1. Emergency Notes	80036-	\$ _____	\$ _____
2. Special Emergency Notes	80037-	\$ _____	\$ _____
3. Tax Anticipation Notes	80038-	\$ _____	\$ _____
4. Interest on Unpaid State and County Taxes	80039-	\$ _____	\$ _____
5. _____		\$ _____	\$ _____
6. _____		\$ _____	\$ _____

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

	Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2016	Date of Maturity	Rate of Interest	2017 Budget Requirement		Interest Computed to (Insert Date)
							For Principal	For Interest **	
2.	07-02 Improvement of Elm Street and Grove Road	259,000.00	10/26/2007	37,900.00	05/24/2017	0.850%	13,635.00	322.15	05/24/2017
3.	07-05 Improvement of Municipal Building	224,700.00	10/26/2007	32,600.00	05/24/2017	0.850%	7,750.00	277.10	05/24/2017
4.	07-06 Acquisition of New and Additional Equipment	38,000.00	10/26/2007	4,300.00	05/24/2017	0.850%	1,315.00	36.55	05/24/2017
5.	07-09 Improvement of Various Roads	238,000.00	10/26/2007	41,700.00	05/24/2017	0.850%	5,690.00	354.45	05/24/2017
6.	08-02 Improvement of Various Roads	71,000.00	06/04/2009	23,000.00	05/24/2017	0.850%	3,740.00	195.50	05/24/2017
7.	08-03 Improvement of Main St. and Grove Rd.	161,900.00	06/04/2009	50,000.00	05/24/2017	0.850%	8,525.00	425.00	05/24/2017
8.	08-09 Various Improvements	92,000.00	06/04/2009	30,000.00	05/24/2017	0.850%	8,085.00	255.00	05/24/2017
10.	09-08 Various Improvements	230,000.00	06/03/2010	138,400.00	05/24/2017	0.850%	11,870.00	1,176.40	05/24/2017
11.	10-04 Various Improvements	285,000.00	06/03/2011	157,000.00	05/24/2017	0.850%	15,000.00	1,334.50	05/24/2017
12.	10-13 Acquisition of New Equipment	85,500.00	06/03/2011	62,850.00	05/24/2017	0.850%	2,950.00	534.23	05/24/2017
13.	11-13 Acquisition of Fire Equipment	35,200.00	05/31/2012	27,000.00	05/24/2017	0.850%	1,214.00	229.50	05/24/2017
14.	12-15 Various Improvements	341,000.00	05/30/2013	313,700.00	05/24/2017	0.850%	15,155.56	2,666.45	05/24/2017
15.	13-12 Various Improvements	86,450.00	05/30/2014	80,450.00	05/24/2017	0.850%	6,796.38	683.83	05/24/2017
16.	14-08 Maple and Mountain Terrance	233,000.00	05/30/2014	227,001.09	05/24/2017	0.850%	12,263.16	1,929.51	05/24/2017
17.	14-12 James Street Improvements	52,000.00	05/30/2014	52,000.00	05/24/2017	0.850%	2,736.84	442.00	05/24/2017
18.	14-12 James Street Improvements	133,243.91	05/28/2015	132,243.91	05/24/2017	0.850%		1,124.07	05/24/2017
19.	14-13 James Street Improvements	191,955.00	05/28/2015	190,955.00	05/24/2017	0.850%		1,623.12	05/24/2017
18.	15-10 Various Improvements	258,150.00	05/24/2016	258,150.00	05/24/2017	0.850%		2,194.28	05/24/2017
19.	15-14 Improvement of Various Roads	114,000.00	05/24/2016	114,000.00	05/24/2017	0.850%		969.00	05/24/2017
	Total	3,236,189.19		1,973,250.00			116,725.94	16,772.63	

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

80051-01

80051-02

Memo: Type 1 School Notes should be separately listed and totaled.

Memo: Refunding Bond Anticipation Notes Notes should be separately listed and totaled.

* "Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2014 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2017 or written intent of permanent financing submitted with statement.

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

DEBT SERVICE FOR ASSESSMENT NOTES

	Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2016	Date of Maturity	Rate of Interest	2017 Budget Requirement		Interest Computed to (Insert Date)
							For Principal	For Interest **	
1.									
2.									
3.									
4.									
5.									
6.									
7.									
8.									
9.									
10.									
11.									
12.									
13.									
14.									
	Total								

Sheet 34
N/A

Memo: *See Sheet 33 for clarification of "Original Date of Issue"

Assessment Notes with an original date of issue of December 31, 2014 or prior must be appropriated in full in the 2017 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

** Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes"

80051-01

80051-02

(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Lease Obligation Outstanding 2016	2017 Budget Requirement	
		For Principal	For Interest/Fees
1.			
2.			
3.			
4.			
5.			
6.			
1.			
2.			
3.			
4.			
5.			
6.			
Total			

N/A
 Sheet 34a

80051-01

80051-02

(Do not crowd - add additional sheets)

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2016		2016 Authorizations					Expended	Balance - December 31, 2016	
	Funded	Unfunded	Capital Improvement Fund	Reserve for Canal Rehabilitation	Reserve for Road Improvements	Reserve for Sidewalk Improvements	Deferred Charges to Future Taxation - Unfunded		Funded	Unfunded
01-03 Various Improvements	56,883.85								56,883.85	
07-05 Improvement of Municipal Building		29,390.56								29,390.56
08-03 Improvements to Main Street and Grove Street		4,349.04						4,349.04		
09-08 Various Improvements		5,362.49						5,362.49		
10-04 Various Improvements		1,356.21						1,356.21		
10-13 Acquisition of New Equipment		8,532.72						8,532.72		
11-13 Acquisition of Fire Equipment		286.38								286.38
12-15 Various Improvements		5,989.41						2,929.00		3,060.41
13-12 Various Improvements		1,590.42								1,590.42
14-08 Maple and Mountain Terrance Reconstruction		5,237.47						3,900.00		1,337.47
14-12 James Street Improvements		11,332.00								11,332.00
14-13 Various Improvements	155,789.11	191,955.00						9,016.00	146,773.11	191,955.00
15-06 Various Improvements	4,457.40								4,457.40	
15-10 Various Improvements		185,150.14						113,021.60		72,128.54
15-14 Improvement of Various Roads		13,896.98						2,396.98		11,500.00
16-03 Police Equipment			7,700.00					7,700.00		
16-04 Various Improvement			16,180.00			16,655.00	305,200.00	163,835.03		174,199.97
16-08 Milling and Paving Various Rds					8,659.77			8,632.58	27.19	
16-11 Supply Main Street Lighting				39,900.00				18,622.40	21,277.60	

Sheet 35

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2016		2016 Authorizations					Expended	Balance - December 31, 2016		
	Funded	Unfunded	Capital Improvement Fund	Reserve for Canal Rehabilitation	Reserve for Road Improvements	Reserve for Sidewalk Improvements	Deferred Charges to Future Taxation - Unfunded		Funded	Unfunded	
Total	70000-	217,130.36	464,428.82	23,880.00	39,900.00	8,659.77	16,655.00	305,200.00	349,654.05	229,419.15	496,780.75

Sheet 35a

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

GENERAL CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance January 1, 2016 80031-01	XXXXXXXX	155.02
Received from 2016 Budget Appropriation * 80031-02	XXXXXXXX	35,000.00
	XXXXXXXX	
List by Improvements-Direct Charges Made for Preliminary Costs:	XXXXXXXX	XXXXXXXX
		XXXXXXXX
		XXXXXXXX
		XXXXXXXX
		XXXXXXXX
		XXXXXXXX
		XXXXXXXX
		XXXXXXXX
		XXXXXXXX
		XXXXXXXX
		XXXXXXXX
		XXXXXXXX
		XXXXXXXX
		XXXXXXXX
		XXXXXXXX
		XXXXXXXX
		XXXXXXXX
		XXXXXXXX
		XXXXXXXX
Appropriated to Finance Improvement Authorizations 80031-04	23,880.00	XXXXXXXX
		XXXXXXXX
Balance December 31, 2016 80031-05	11,275.02	XXXXXXXX
	35,155.02	35,155.02

* The full amount of the 2016 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

GENERAL CAPITAL FUND
SCHEDULE OF DOWN PAYMENT ON IMPROVEMENTS - N/A

		Debit	Credit
Balance January 1, 2016	80030-01	XXXXXXXXXX	
Received from 2016 Budget Appropriation *	80030-02	XXXXXXXXXX	
Received from 2016 Emergency Appropriation *	80030-03	XXXXXXXXXX	
Appropriated to Finance Improvement Authorizations	80030-04		XXXXXXXXXX
			XXXXXXXXXX
Balance December 31, 2016	80030-05		XXXXXXXXXX

* The full amount of the 2016 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

CAPITAL IMPROVEMENTS AUTHORIZED IN 2016
AND DOWN PAYMENTS (N.J.S. 40A:2-11)

GENERAL CAPITAL FUND ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2016 or Prior Years
16-03 Police Equipment	7,700.00		7,700.00	7,700.00
16-04 Various Improvements	338,035.00	305,200.00	32,835.00	16,180.00
16-08 Milling and Paving Various Rds	8,659.77		8,659.77	
16-11 Supply Main Street Lighting	39,900.00		39,900.00	
Total	394,294.77	305,200.00	89,094.77	23,880.00

NOTE - Where amount in column "Down Payment Provided by Ordinance" in LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

C.I.F.	23,880.00
Reserve for Canal Rehabilitation	39,900.00
Reserve for Road Improvements	8,659.77
Reserve for Sidewalk Improvements	16,655.00
	89,094.77

GENERAL CAPITAL FUND

STATEMENT OF CAPITAL SURPLUS

YEAR - 2016

		Debit	Credit
Balance January 1, 2016	80029-01	XXXXXXXXXX	23,941.65
Premium on Sale of Notes		XXXXXXXXXX	
Funded Improvement Authorizations Canceled		XXXXXXXXXX	
		XXXXXXXXXX	
Appropriated to Finance Improvement Authorizations	80029-02		XXXXXXXXXX
Appropriated to 2016 Budget Revenue	80029-03		XXXXXXXXXX
Balance December 31, 2016	80029-04	23,941.65	XXXXXXXXXX
		23,941.65	23,941.65

BONDS ISSUED WITH A COVENANT OR COVENANTS

NOT APPLICABLE

1. Amount of Serial Bonds Issued Under Provisions of Chapter 233, P.L. 1944, Chapter 268, P.L. 1944, Chapter 428, P.L. 1943 or Chapter 77, Article VI-A, P.L. 1945, with Covenant or Covenants; Outstanding December 31, 2016	_____
2. Amount of Cash in Special Trust Fund as of December 31, 2016 (Note A)	_____
3. Amount of Bonds Issued Under Item 1 Maturing in 2017	_____
4. Amount of Interest on Bonds with a Covenant - 2017 Requirement	_____
5. Total of 3 and 4 - Gross Appropriation	_____
6. Less Amount of Special Trust Fund to be Used	_____
7. Net Appropriation Required	_____

NOTE A - This amount to be supported by confirmation from bank or banks

Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached hereto.

Item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2016 appropriation column.

MUNICIPALITIES ONLY
IMPORTANT!

This Sheet Must Be Completely Filled in or the Statement Will be Considered Incomplete
(N.J.S.A. 52:27BB-55 as Amended by Chap. 211 P.L. 1981)

- A.
- | | | |
|---|----|---------------|
| 1. Total Tax Levy for the Year 2016 was | \$ | 11,802,493.91 |
| 2. Amount of Item 1 Collected in 2016 (*) | \$ | 11,543,789.32 |
| 3. Seventy (70) percent of Item 1 | \$ | 8,261,745.74 |
- (*) Including prepayments and overpayments applied.

- B.
1. Did any maturities of bonded obligations or notes fall due during the year 2016?
 Answer YES or NO Yes _____
2. Have payments been made for all bonded obligations or notes due on or before December 31, 2016?
 Answer YES or NO Yes _____ If answer is "NO" give details

NOTE: If answer to item B1 is YES, then Item B2 must be answered

- C. Does the appropriation required to be included in the 2017 budget for the liquidation of all bonded obligations or notes exceed 25% of the total of appropriations for operating purposes in the budget for the year just ended? Answer YES or NO: No _____

- D.
1. Cash Deficit 2015 N/A
2. 4% of 2015 Tax Levy for all purposes:
 Levy-- \$ _____ = \$ _____
3. Cash deficit 2016 \$ _____
4. 4% of 2016 Tax Levy for all purposes:
 Levy-- \$ _____ = \$ _____

E.	<u>Unpaid</u>	<u>2015</u>	<u>2016</u>	<u>Total</u>
1. State Taxes	\$	_____	\$	\$
2. County Taxes	\$	_____	\$ 469.94	\$ 469.94
3. Amounts due Special Districts	\$	_____	\$	\$
4. Amounts due Districts for Local School Tax	\$	_____	\$	\$

SHEETS 40 to 68, INCLUSIVE, PERTAIN TO

UTILITIES ONLY

NOTE:

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year 2016 , please observe instructions on Sheet 2.

**POST CLOSING
TRIAL BALANCE - WATER UTILITY FUND**

AS AT DECEMBER 31, 2016

Operating and Capital Sections

(Separately Stated)

Cash Liabilities Must Be Subtotalled and Subtotal Must be Marked with "C"

Title of Account	Debit	Credit
Water Utility Operating Fund:		
Cash and Cash Equivalents:		
Treasurer	371,848.75	
Collector's Change Fund	50.00	
	371,898.75	
Receivables with Full Reserves:		
Consumer Accounts Receivable	98,661.75	
Appropriation Reserves:		
Encumbered		18,727.15
Unencumbered		79,264.94
		97,992.09
Accrued Interest on Loans and Notes		10,749.54
Due to Water Utility Capital Fund		23,435.04
		132,176.67 "C"
Reserve for Receivables		98,661.75
Fund Balance		239,722.08
	470,560.50	470,560.50

(Do not crowd - add additional sheets)

**POST CLOSING
TRIAL BALANCE - WATER UTILITY FUND**

AS AT DECEMBER 31, 2016

Operating and Capital Sections
(Separately Stated)

Cash Liabilities Must Be Subtotalled and Subtotal Must be Marked with "C"

Title of Account	Debit	Credit
Water Utility Capital Fund:		
Estimated Proceeds	2,750.00	
Bonds & Notes Authorized But Not Issued		2,750.00
Cash and Cash Equivalents	211,707.27	
Fixed Capital	4,175,403.84	
Fixed Capital Authorized and Uncompleted	3,186,027.12	
Due from Water Utility Operating Fund	23,435.04	
Bond Anticipation Notes Payable		808,600.00
NJEIT Loans Payable		1,498,172.77
Improvement Authorizations:		
Funded		5,926.65
Unfunded		120,157.22
Capital Improvement Fund		22,566.54
Reserve for:		
Amortization		4,941,408.19
Deferred Amortization		110,500.00
Connection Fees		41,873.00
Future Capital Improvements		20,000.00
Payment of Debt		5,750.00
Fund Balance		21,618.90
	7,599,323.27	7,599,323.27

(Do not crowd - add additional sheets)

**ANALYSIS OF WATER UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS
PLEGGED TO LIABILITIES AND SURPLUS**

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2015	RECEIPTS					Disbursements	Balance Dec. 31, 2016
		Assessments and Liens	Operating Budget					
Assessment Serial Bond Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Assessment Bond Anticipation Note Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Other Liabilities								
Trust Surplus								
Less Assets "Unfinanced"	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX

N/A
Sheet 43

SCHEDULE OF WATER UTILITY BUDGET - 2016

BUDGET REVENUES

Source	Budget	Received in Cash	Excess or Deficit*
Surplus Anticipated 91301-	120,000.00	120,000.00	
Surplus Anticipated with Prior Written Consent of Director of Local Government Services 91302-			
Rents 91303-	604,159.00	634,316.01	30,157.01
Fire Hydrant Services 91304-			
Miscellaneous 91305-	11,000.00	8,469.34	(2,530.66)
Operating Surplus 91306-			
Added by N.J.S. 40A:4-87: (List)	XXXXXXXX	XXXXXXXX	XXXXXXXX
Subtotal	735,159.00	762,785.35	27,626.35
Deficit (General Budget) ** 91306-			
	735,159.00	762,785.35	27,626.35

** Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:	XXXXXXXX
Adopted Budget	735,159.00
Added by N.J.S. 40A:4-87	
Emergency	
Total Appropriations	735,159.00
Add: Overexpenditures (see footnote)	
Total Appropriations and Overexpenditures	735,159.00
Deduct Expenditures:	
Paid or Charged	652,757.32
Reserved	79,264.94
Surplus (General Budget) **	
Total Expenditures	732,022.26
Unexpended Balances Canceled (see footnote)	3,136.74

FOOTNOTES - RE: OVEREXPENDITURES:
 Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.
RE: UNEXPENDED BALANCES CANCELED:
 Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

STATEMENT OF 2016 OPERATION

WATER UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2016 Water Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"
Section 2 should be filled out in every case.

SECTION 1: - N/A

Revenue Realized:		
Budget Revenue (Not Including "Deficit" (General Budget))		
Miscellaneous Revenue Not Anticipated		
2015 Appropriation Reserves Canceled *		
Total Revenue Realized		
Expenditures:		
Appropriations (Not Including "Surplus (General Budget)")		
Paid or Charged		
Reserved		
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Overexpenditure of Appropriation Reserves		
Total Expenditures		
Less: Deferred Charges Included In Above "Total Expenditures"		
Total Expenditures - As Adjusted		
Excess		
Budget Appropriation - Surplus (General Budget) **		
Remainder = Balance of "Results of 2007 Operation" ("Excess in Operations" - Sheet 46)		
Deficit		
Anticipated Revenue - Deficit (General Budget) **		
Remainder = Balance of "Results of 2007 Operation" ("Operating Deficit - to Trial Balance" - Sheet 46)		

SECTION 2:

The following Item of "2015 Appropriation Reserves Canceled in 2016" Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2015 for an Anticipated Deficit in the Water Utility for 2015:

2015 Appropriation Reserves Canceled in 2016	84,773.52	
Less: Anticipated Deficit in 2015 Budget - Amount Received and Due from Current Fund - If non, enter "None"	None	
* Excess (Revenue Realized)		84,773.52

** Items must be shown in same amount on Sheet 44.

RESULTS OF 2016 OPERATIONS - WATER UTILITY

	Debit	Credit
Excess in Anticipated Revenues	XXXXXXXX	27,626.35
Unexpended Balances of Appropriations	XXXXXXXX	3,136.74
Miscellaneous Revenue Not Anticipated	XXXXXXXX	
Unexpended Balances of 2015 Appropriation Reserves *	XXXXXXXX	84,773.52
Deficit in Anticipated revenue		XXXXXXXX
		XXXXXXXX
Operating Deficit - to Trial Balance	XXXXXXXX	
Excess in Operations - to Operating Surplus	115,536.61	XXXXXXXX
	115,536.61	115,536.61

* See restriction in amount on Sheet 45, SECTION 2

OPERATING SURPLUS - WATER UTILITY

	Debit	Credit
Balance January 1, 2016	XXXXXXXX	244,185.47
Excess Resulting from 2016 Operations	XXXXXXXX	115,536.61
Amount Appropriated in the 2016 Budget - Cash	120,000.00	XXXXXXXX
Amount Appropriated in 2016 Budget - with Prior Written Consent of Director of Local Government Services		XXXXXXXX
		XXXXXXXX
Balance December 31, 2016	239,722.08	XXXXXXXX
	359,722.08	359,722.08

**ANALYSIS OF BALANCE DECEMBER 31, 2016
(FROM WATER UTILITY - TRIAL BALANCE)**

Cash		371,898.75
Investments		
Interfund Accounts Receivable		
Sub Total		371,898.75
Deduct Cash Liabilities Marked with "C" on Trial Balance		132,176.67
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		239,722.08
*Other Assets Pledged to Operating Surplus:		
Deferred Charges #		
Operating Deficit #		
Total Other Assets		
		239,722.08

MAY NOT BE ANTICIPATED AS NON_CASH SURPLUS IN 2017 BUDGET

* In the case of a "Deficit in Operating Surplus Cash",
"Other Assets" would be also pledged to cash liabilities.

SCHEDULE OF WATER UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2015		\$ <u>97,097.54</u>
Increased by:		
Water Rents Levied		\$ <u>635,880.22</u>
Decreased by:		
Collections	\$ <u>634,316.01</u>	
Overpayments Applied	\$ _____	
Transfer to Water Liens	\$ _____	
Other	\$ _____	
		\$ <u>634,316.01</u>
Balance December 31, 2016		\$ <u>98,661.75</u>

SCHEDULE OF WATER UTILITY LIENS - N/A

Balance December 31, 2015		\$ _____
Increased by:		
Transfers from Accounts Receivable	\$ _____	
Penalties and Costs	\$ _____	
Other	\$ _____	
		\$ _____
Decreased by:		
Collections	\$ _____	
Other	\$ _____	
		\$ _____
Balance December 31, 2016		\$ _____

DEFERRED CHARGES
-MANDATORY CHARGES ONLY-
WATER UTILITY FUND

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

<u>Caused By</u>	Amount Dec. 31, 2015 per Audit <u>Report</u>	Amount in 2016 <u>Budget</u>	Amount Resulting from 2016	Balance as at <u>Dec. 31, 2016</u>
1. Emergency Authorization - *	\$ _____	\$ _____	\$ _____	\$ _____
2. _____	\$ _____	\$ _____	\$ _____	\$ _____
3. _____	\$ _____	\$ _____	\$ _____	\$ _____
4. _____	\$ _____	\$ _____	\$ _____	\$ _____
5. _____	\$ _____	\$ _____	\$ _____	\$ _____
6. _____	\$ _____	\$ _____	\$ _____	\$ _____
7. _____	\$ _____	\$ _____	\$ _____	\$ _____
8. _____	\$ _____	\$ _____	\$ _____	\$ _____
9. _____	\$ _____	\$ _____	\$ _____	\$ _____
10. _____	\$ _____	\$ _____	\$ _____	\$ _____

* Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN
FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 or N.J.S. 40A:2-51**

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1. _____	_____	\$ _____
2. _____	_____	\$ _____
3. _____	_____	\$ _____
4. _____	_____	\$ _____
5. _____	_____	\$ _____

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

<u>In favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	Appropriated for in Budget of Year 2017
1. _____	_____	_____	\$ _____	_____
2. _____	_____	_____	\$ _____	_____
3. _____	_____	_____	\$ _____	_____
4. _____	_____	_____	\$ _____	_____

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2017 DEBT SERVICE FOR BONDS**

WATER UTILITY ASSESSMENT BONDS

	Debit	Credit	2017 Debt Service
Outstanding, January 1, 2016	XXXXXXXX		
Issued	XXXXXXXX		
Paid		XXXXXXXX	
Outstanding, December 31, 2016		XXXXXXXX	
2017 Bond Maturities - Assessment Bonds			
2017 Interest on Bonds *			
WATER UTILITY CAPITAL BONDS			
Outstanding, January 1, 2016	XXXXXXXX		
Issued	XXXXXXXX		
Paid		XXXXXXXX	
Outstanding, December 31, 2016	-	XXXXXXXX	
	-	-	
2017 Bond Maturities - Capital Bonds			
2017 Interest on Bonds *			

INTEREST ON BONDS - WATER UTILITY BUDGET

2017 Interest on Bonds (*Items)	\$	-	
Less: Interest Accrued to 12/31/2016 (Trial Balance)			
Subtotal	\$	-	
Add: Interest to be Accrued as of 12/31/2017			
Required Appropriation 2017			\$ -

LIST OF BONDS ISSUED DURING 2016

Purpose	2017 Maturity	Amount Issued	Date of Issue	Interest Rate

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2017 DEBT SERVICE FOR LOANS**

WATER UTILITY NJ ENVIRONMENTAL INFRASTRUCTURE LOAN

	Debit	Credit	2017 Debt Service
Outstanding, January 1, 2016	XXXXXXX		
Issued	XXXXXXX	1,110,788.15	
Paid	55,877.11	XXXXXXX	
Outstanding, December 31, 2016	1,054,911.04	XXXXXXX	
	1,110,788.15	1,110,788.15	
2017 Loan Maturities			\$ 55,877.11
2017 Interest on Loans *		\$ 10,425.00	
WATER UTILITY NJ ENVIRONMENTAL INFRASTRUCTURE LOAN			
Outstanding, January 1, 2016	XXXXXXX	467,404.58	
Issued	XXXXXXX		
Paid	24,142.85	XXXXXXX	
Outstanding, December 31, 2016	443,261.73	XXXXXXX	
	467,404.58	467,404.58	
2017 Loan Maturities			\$ 24,192.85
2017 Interest on Loans *		\$ 5,476.62	

INTEREST ON LOANS - WATER UTILITY BUDGET

2017 Interest on Loans (*Items)	\$ 15,901.62	
Less: Interest Accrued to 12/31/2016 (Trial Balance)	\$ 6,625.68	
Subtotal	\$ 9,275.94	
Add: Interest to be Accrued as of 12/31/2017	\$ 6,386.25	
Required Appropriation 2017	\$ 15,662.19	

LIST OF LOANS ISSUED DURING 2016

Purpose	2017 Maturity	Amount Issued	Date of Issue	Interest Rate

DEBT SERVICE FOR UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2016	Date of Maturity	Rate of Interest	2017 Budget Requirement		
						For Principal	For Interest **	
1. 12-10 Improvements to Water Supply and Distribution								
2. System	120,000.00	5/30/2013	66,230.24	5/24/2017	0.850%	1,518.99	562.96	5/24/2017
3. 12-14 Acquisition of New and Additional Vehicular								
4. Equipment	60,000.00	5/30/2013	13,319.07	5/24/2017	0.850%	6,666.67	113.21	5/24/2017
5. 12-18 Improvements to Water Supply and Distribution								
6. System	100,000.00	5/30/2013	55,150.00	5/24/2017	0.850%	1,265.82	468.78	5/24/2017
7. 13-02 Acquisition and Installation of a New Generator	35,000.00	5/30/2013	7,902.22	5/24/2017	0.850%	443.04	67.17	5/24/2017
8. 13-11 Acquisition of New and Additional Equipment	140,000.00	5/30/2014	108,800.00	5/24/2017	0.850%	4,827.59	924.80	5/24/2017
9. 14-07 Improvement to Water Supply and Distribution								
10. System	104,000.00	5/30/2014	83,500.00	5/24/2017	0.850%	1,316.46	709.75	5/24/2017
11. 14-18 Improvement to Water Supply and Distribution								
12. System	38,598.47	5/30/2014	75,698.47	5/24/2017	0.850%	1,330.98	643.44	5/24/2017
13. 14-11 Improvements to Water Supply and								
14. Distribution System	256,000.00	5/28/2015	236,000.00	5/24/2017	0.850%		2,006.00	5/24/2017
15. 14-14 Various Improvements	35,000.00	5/28/2015	34,000.00	5/24/2017	0.850%		289.00	5/24/2017
16. 15-08 Various Improvements	128,000.00	5/24/2016	128,000.00	5/24/2017	0.850%		1,088.00	5/24/2017
Total			808,600.00			17,369.54	6,873.10	

Sheet 50

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

* See Sheet 33 for clarification of "Original Date of Issue".

All notes with an original date of issue of 2014 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2017 or written intent of permanent financing submitted.

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES - WATER UTILITY BUDGET	
2017 Interest on Notes	\$ 6,873.10
Less: Interest Accrued to 12/31/2016 (Trial Balance)	\$ 4,123.86
Subtotal	\$ 2,749.24
Add: Interest to be Accrued as of 12/31/2017	\$ 4,123.86
Required Appropriation - 2017	\$ 6,873.10

(Do not crowd - add additional sheets)

DEBT SERVICE FOR UTILITY ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2016	Date of Maturity	Rate of Interest	2017 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
15.								

N/A
Sheet 51

Important: If there is more than one utility in the municipality, identify each note.

Memo: *See Sheet 33 for clarification of "Original Date of Issue".

Utility Assessment Notes with an original date of issue of December 31, 2014 or prior must be appropriated in full in the 2017 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

** Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".

(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Lease Obligation Outstanding 2016	2017 Budget Requirement	
		For Principal	For Interest/Fees
1.			
2.			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
14.			
Total			

N/A
Sheet S1a

(Do not crowd - add additional sheets)

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2016		2016 Authorizations	Paid or Charged	Transfers	Balance - December 31, 2016	
	Funded	Unfunded				Funded	Unfunded
12-18 Improvement to Water Supply and Distribution System	3,824.60	2,750.00				3,824.60	2,750.00
12-19 Preliminary Engineering for Phase I Water System Improv.	966.70					966.70	
13-11 Acquisition of New and Additonal Equipment		37,326.43					37,326.43
14-07 Improvements to Water Supply and Distribution System		5,423.90					5,423.90
14-10 Various Improvments	17,977.50			17,977.50			
14-11 Improvements to Water Supply and Distribution System		37,795.04		7,048.94			30,746.10
14-14 Various Improvements		19,376.70		18,022.50			1,354.20
14-18 Improvements to Water Supply and Distribution System		16,878.42					16,878.42
15-08 Various Improvments		27,911.74		2,233.57			25,678.17
15-13 Reconstruction of Roadway Pavements	1,284.10			148.75		1,135.35	
Total	24,052.90	147,462.23		45,431.26		5,926.65	120,157.22

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

WATER UTILITY CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance January 1, 2016	XXXXXXXX	17,566.54
Received from 2016 Budget Appropriation *	XXXXXXXX	5,000.00
	XXXXXXXX	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXXXX	
List by Improvements-Direct Charges Made for Preliminary Costs:	XXXXXXXX	XXXXXXXX
		XXXXXXXX
		XXXXXXXX
		XXXXXXXX
		XXXXXXXX
		XXXXXXXX
		XXXXXXXX
		XXXXXXXX
		XXXXXXXX
Appropriated to Finance Improvement Authorizations		XXXXXXXX
		XXXXXXXX
Balance December 31, 2016	22,566.54	XXXXXXXX
	22,566.54	22,566.54

WATER UTILITY CAPITAL FUND

SCHEDULE OF DOWN PAYMENT ON IMPROVEMENTS - N/A

	Debit	Credit
Balance January 1, 2016	XXXXXXXXXX	
Received from 2016 Budget Appropriation *	XXXXXXXXXX	
Received from 2015 Emergency Appropriation *	XXXXXXXXXX	
f		
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance December 31, 2016		XXXXXXXXXX

* The full amount of the 2016 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

UTILITY FUND
CAPITAL IMPROVEMENTS AUTHORIZED IN 2016
AND
DOWN PAYMENTS (N.J.S. 40A:2-11)
UTILITIES ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2016 or Prior Years
		N/A		
Total				

WATER UTILITY CAPITAL FUND
STATEMENT OF CAPITAL SURPLUS
YEAR - 2016

	Debit	Credit
Balance January 1, 2016	XXXXXXXXXX	21,618.90
Premium on Bond Sale And Note Sale	XXXXXXXXXX	
Funded Improvement Authorizations Canceled	XXXXXXXXXX	
	XXXXXXXXXX	
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
Appropriated to 2016 Budget Revenue		XXXXXXXXXX
Balance December 31, 2016	21,618.90	XXXXXXXXXX
	21,618.90	21,618.90

**POST CLOSING
TRIAL BALANCE - SEWER UTILITY FUND**

AS AT DECEMBER 31, 2016

Operating and Capital Sections

(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must be Marked with "C"

Title of Account	Debit	Credit
Sewer Utility Operating Fund:		
Cash and Cash Equivalents:		
Treasurer	775,503.69	
Collector's Change Fund	50.00	
	775,553.69	
Due From Sewer Utility Capital Fund	272.84	
Receivables With Full Reserves:		
Consumer Account Receivable	148,294.27	
Appropriation Reserves:		
Encumbered		5,979.34
Unencumbered		89,297.67
		95,277.01
Accrued Interest on Notes		346.80
		95,623.81 "C"
Reserve for Receivables		148,294.27
Fund Balance		680,202.72
	924,120.80	924,120.80

POST CLOSING TRIAL BALANCE - SEWER UTILITY FUND

AS AT DECEMBER 31, 2016

Operating and Capital Sections

(Separately Stated)

Cash Liabilities Must Be Subtotalled and Subtotal Must be Marked with "C"

Title of Account	Debit	Credit
Sewer Utility Capital Fund:		
Estimated Proceeds	-0-	
Bonds & Notes Authorized But Not Issued		-0-
Cash and Cash Equivalents	496,332.53	
Fixed Capital	4,598,149.41	
Fixed Capital Authorized and Uncompleted	233,000.00	
Bond Anticipation Notes Payable		68,000.00
Improvement Authorizations:		
Funded		55,684.71
Unfunded		9,176.26
Capital Improvement Fund		62,589.68
Due to Sewer Utility Operating Fund		272.84
Reserve for:		
Amortization		4,658,149.41
Deferred Amortization		105,000.00
Payment of Debt Service		50,000.00
Connection Fees		250,335.00
Preliminary Expenses		265.00
Fund Balance		68,009.04
	5,327,481.94	5,327,481.94

**ANALYSIS OF SEWER UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS
PLEGGED TO LIABILITIES AND SURPLUS**

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2015	RECEIPTS				Disbursements	Balance Dec. 31, 2016
		Assessments and Liens	Operating Budget				
Assessment Serial Bond Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Assessment Bond Anticipation Note Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Other Liabilities							
Trust Surplus							
Less Assets "Unfinanced"	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX

N/A
Sheet 57

SCHEDULE OF SEWER UTILITY BUDGET - 2016

BUDGET REVENUES

Source	Budget	Received in Cash	Excess or Deficit*
Surplus Anticipated _____ 01	70,000.00	70,000.00	
Rents	832,059.11	907,551.61	75,492.50
Miscellaneous	15,000.00	14,423.68	(576.32)
Added by N.J.S. 40A:4-87: (List)	XXXXXXXX	XXXXXXXX	XXXXXXXX
Subtotal	917,059.11	991,975.29	74,916.18
Deficit (General Budget) ** _____ 07			
_____ 08	917,059.11	991,975.29	74,916.18

** Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 59.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:	XXXXXXXX
Adopted Budget	917,059.11
Added by N.J.S. 40A:4-87	
Emergency	
Total Appropriations	917,059.11
Add: Overexpenditures (see footnote)	
Total Appropriations and Overexpenditures	917,059.11
Deduct Expenditures:	
Paid or Charged	827,761.44
Reserved	89,297.67
Surplus (General Budget) **	
Total Expenditures	917,059.11
Unexpended Balances Canceled (see footnote)	

FOOTNOTES - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

STATEMENT OF 2016 OPERATION

SEWER UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2016 SEWER Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"
Section 2 should be filled out in every case.

SECTION 1: - N/A

Revenue Realized:		
Budget Revenue (Not Including "Deficit" (General Budget))		
Miscellaneous Revenue Not Anticipated		
2015 Appropriation Reserves Canceled *		
Total Revenue Realized		
Expenditures:		
Appropriations (Not Including "Surplus (General Budget)")		
Paid or Charged		
Reserved		
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Overexpenditure of Appropriation Reserves		
Total Expenditures		
Less: Deferred Charges Included In Above "Total Expenditures"		
Total Expenditures - As Adjusted		
Excess		
Budget Appropriation - Surplus (General Budget) **		
Remainder = Balance of "Results of 2007 Operation" ("Excess in Operations" - Sheet 60)		
Deficit		
Anticipated Revenue - Deficit (General Budget) **		
Remainder = Balance of "Results of 2007 Operation" ("Operating Deficit - to Trial Balance" - Sheet 60)		

SECTION 2:

The following Item of "2015 Appropriation Reserves Canceled in 2016" Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2015 for an Anticipated Deficit in the SEWER Utility for 2015:

2015 Appropriation Reserves Canceled in 2016	134,319.33	
Less: Anticipated Deficit in 2015 Budget - Amount Received and Due from Current Fund - If non, enter "None"	None	
* Excess (Revenue Realized)		134,319.33

** Items must be shown in same amount on Sheet 58.

RESULTS OF 2016 OPERATIONS - SEWER UTILITY

	Debit	Credit
Excess in Anticipated Revenues	XXXXXXXX	74,916.18
Unexpended Balances of Appropriations	XXXXXXXX	-
Miscellaneous Revenue Not Anticipated	XXXXXXXX	
Unexpended Balances of 2016 Appropriation Reserves *	XXXXXXXX	134,319.33
Deficit in Anticipated revenue		XXXXXXXX
		XXXXXXXX
Operating Deficit - to Trial Balance	XXXXXXXX	
Excess in Operations - to Operating Surplus	209,235.51	XXXXXXXX
	209,235.51	209,235.51

* See restriction in amount on Sheet 59, SECTION 2

OPERATING SURPLUS - SEWER UTILITY

	Debit	Credit
Balance January 1, 2016	XXXXXXXX	540,967.21
Excess Resulting from 2016 Operations	XXXXXXXX	209,235.51
Amount Appropriated in the 2016 Budget - Cash	70,000.00	XXXXXXXX
Amount Appropriated in 2016 Budget - with Prior Written Consent of Director of Local Government Services		XXXXXXXX
		XXXXXXXX
Balance December 31, 2016	680,202.72	XXXXXXXX
	750,202.72	750,202.72

**ANALYSIS OF BALANCE DECEMBER 31, 2016
(FROM SEWER UTILITY - TRIAL BALANCE)**

Cash	80014-06	775,553.69
Investments	80014-07	
Interfund Accounts Receivable		272.84
Sub Total		775,826.53
Deduct Cash Liabilities Marked with "C" on Trial Balance	80014-08	95,623.81
Operating Surplus Cash or (Deficit in Operating Surplus Cash)	80014-09	680,202.72
*Other Assets Pledged to Operating Surplus:		
Deferred Charges #		
Operating Deficit #		
Total Other Assets		680,202.72

MAY NOT BE ANTICIPATED AS NON_CASH SURPLUS IN 2017 BUDGET

* In the case of a "Deficit in Operating Surplus Cash",
"Other Assets" would be also pledged to cash liabilities.

SCHEDULE OF SEWER UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2015		\$ <u>151,755.58</u>
Increased by:		
Water Rents Levied		\$ <u>904,090.30</u>
Decreased by:		
Collections	\$ <u>907,551.61</u>	
Overpayments Applied	\$ _____	
Transfer to Water Liens	\$ _____	
Other	\$ _____	
		\$ <u>907,551.61</u>
Balance December 31, 2016		\$ <u>148,294.27</u>

SCHEDULE OF SEWER LIENS - N/A

Balance December 31, 2015		\$ _____
Increased by:		
Transfers from Accounts Receivable	\$ _____	
Penalties and Costs	\$ _____	
Other	\$ _____	
		\$ _____
Decreased by:		
Collections	\$ _____	
Other	\$ _____	
		\$ _____
Balance December 31, 2016		\$ _____

DEFERRED CHARGES
-MANDATORY CHARGES ONLY-
SEWER UTILITY FUND

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

<u>Caused By</u>	Amount Dec. 31, 2015 per Audit <u>Report</u>	Amount in 2016 <u>Budget</u>	Amount Resulting from 2016	Balance as at <u>Dec. 31, 2016</u>
1. Emergency Authorization - *	\$ _____	\$ _____	\$ _____	\$ _____
2. _____	\$ _____	\$ _____	\$ _____	\$ _____
3. _____	\$ _____	\$ _____	\$ _____	\$ _____
4. _____	\$ _____	\$ _____	\$ _____	\$ _____
5. _____	\$ _____	\$ _____	\$ _____	\$ _____
6. _____	\$ _____	\$ _____	\$ _____	\$ _____
7. _____	\$ _____	\$ _____	\$ _____	\$ _____
8. _____	\$ _____	\$ _____	\$ _____	\$ _____
9. _____	\$ _____	\$ _____	\$ _____	\$ _____
10. _____	\$ _____	\$ _____	\$ _____	\$ _____

* Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN
FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 or N.J.S. 40A:2-51**

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1. _____	_____	\$ _____
2. _____	_____	\$ _____
3. _____	_____	\$ _____
4. _____	_____	\$ _____
5. _____	_____	\$ _____

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

<u>In favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	Appropriated for in Budget of <u>Year 2017</u>
1. _____	_____	_____	\$ _____	_____
2. _____	_____	_____	\$ _____	_____
3. _____	_____	_____	\$ _____	_____
4. _____	_____	_____	\$ _____	_____

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2017 DEBT SERVICE FOR BONDS**

SEWER UTILITY ASSESSMENT BONDS

	Debit	Credit	2017 Debt Service
Outstanding, January 1, 2016	XXXXXXX		
Issued	XXXXXXX		
Paid		XXXXXXX	
Outstanding, December 31, 2016		XXXXXXX	
2017 Bond Maturities - Assessment Bonds			
2017 Interest on Bonds *			
UTILITY CAPITAL BONDS"			
Outstanding, January 1, 2016	XXXXXXX		
Issued	XXXXXXX		
Paid		XXXXXXX	
Matured			
Outstanding, December 31, 2016		XXXXXXX	
2017 Bond Maturities - Capital Bonds			
2017 Interest on Bonds *		\$	\$

INTEREST ON BONDS - _____ UTILITY BUDGET

2017 Interest on Bonds (*Items)	\$	
Less: Interest Accrued to 12/31/2016 (Trial Balance)	\$	
Subtotal	\$	
Add: Interest to be Accrued as of 12/31/2017	\$	
Required Appropriation 2017		\$

LIST OF BONDS ISSUED DURING 2016

Purpose	2017 Maturity	Amount Issued	Date of Issue	Interest Rate

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2017 DEBT SERVICE FOR LOANS**

SEWER UTILITY LOAN

	Debit	Credit	2017 Debt Service
Outstanding, January 1, 2016	XXXXXXX		
Issued	XXXXXXX		
Paid		XXXXXXX	
Outstanding, December 31, 2016		XXXXXXX	
SEWER UTILITY LOAN			
Outstanding, January 1, 2016	XXXXXXX		
Issued	XXXXXXX		
Paid		XXXXXXX	
Outstanding, December 31, 2016		XXXXXXX	
2017 Loan Maturities			
2017 Interest on Loans *			

INTEREST ON LOANS - SEWER UTILITY BUDGET

2017 Interest on Loans (*Items)	\$	
Less: Interest Accrued to 12/31/2016 (Trial Balance)	\$	
Subtotal	\$	
Add: Interest to be Accrued as of 12/31/2017	\$	
Required Appropriation 2017		\$

LIST OF LOANS ISSUED DURING 2016

Purpose	2017 Maturity	Amount Issued	Date of Issue	Interest Rate

DEBT SERVICE FOR UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2016	Date of Maturity	Rate of Interest	2017 Budget Requirement		
						For Principal	For Interest **	
1. 15-09 Acquisition of New and Additional Vehicular Equipment	68,000.00	5/24/2016	68,000.00	05/24/2017	0.850%		578.00	
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.			68,000.00				578.00	

Sheet 64

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

* See Sheet 33 for clarification of "Original Date of Issue".

All notes with an original date of issue of 2014 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2017 or written intent of permanent financing submitted.

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES - SEWER UTILITY BUDGET	
2017 Interest on Notes	\$ 578.00
Less: Interest Accrued to 12/31/2016 (Trial Balance)	\$ 346.80
Subtotal	\$ 231.20
Add: Interest to be Accrued as of 12/31/2017	\$ 346.80
Required Appropriation - 2017	\$ 578.00

(Do not crowd - add additional sheets)

DEBT SERVICE FOR UTILITY ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2016	Date of Maturity	Rate of Interest	2017 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
15.								

N/A Sheet 65

Important: If there is more than one utility in the municipality, identify each note.

Memo: *See Sheet 33 for clarification of "Original Date of Issue".

Utility Assessment Notes with an original date of issue of December 31, 2014 or prior must be appropriated in full in the 2017 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

** Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".

(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Lease Obligation Outstanding 2016	2017 Budget Requirement	
		For Principal	For Interest/Fees
1.			
2.			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
14.			
Total			

N/A
 Sheet 65a

80051-01

80051-02

(Do not crowd - add additional sheets)

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2016		2016 Authorizations			Paid or Charged	Authorizations Canceled	Balance - December 31, 2016	
	Funded	Unfunded	Capital Improvement Fund	Fund Balance	Deferred Charges to Future Revenue			Funded	Unfunded
12-16 Improvement of the Sanitary Sewerage System	3,686.19							3,686.19	
13-10 Acquisition of New and Additional Equipment	26,998.52	25,000.00						51,998.52	
15-09 Acquisition of New and Additional Vehicular Equipment		10,449.10				1,272.84			9,176.26
Total	70000- 30,684.71	35,449.10	0.00	0.00		1,272.84		55,684.71	9,176.26

Sheet 66

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SEWER UTILITY CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance January 1, 2016	XXXXXXXX	57,589.68
Received from 2016 Budget Appropriation *	XXXXXXXX	5,000.00
	XXXXXXXX	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXXXX	
List by Improvements-Direct Charges Made for Preliminary Costs:	XXXXXXXX	XXXXXXXX
		XXXXXXXX
		XXXXXXXX
		XXXXXXXX
		XXXXXXXX
		XXXXXXXX
		XXXXXXXX
		XXXXXXXX
Appropriated to Finance Improvement Authorizations		XXXXXXXX
		XXXXXXXX
		XXXXXXXX
Balance December 31, 2016	62,589.68	XXXXXXXX
	62,589.68	62,589.68

SEWER UTILITY CAPITAL FUND

SCHEDULE OF DOWN PAYMENT ON IMPROVEMENTS - N/A

	Debit	Credit
Balance January 1, 2016	XXXXXXXXXX	
Received from 2016 Budget Appropriation *	XXXXXXXXXX	
Received from 2016 Emergency Appropriation *	XXXXXXXXXX	
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance December 31, 2016		XXXXXXXXXX

* The full amount of the 2016 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

UTILITY FUND
CAPITAL IMPROVEMENTS AUTHORIZED IN 2016
AND
DOWN PAYMENTS (N.J.S. 40A:2-11)

UTILITIES ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2016 or Prior Years
		N/A		
Total				

SEWER UTILITY CAPITAL FUND
STATEMENT OF CAPITAL SURPLUS
YEAR - 2016

	Debit	Credit
Balance January 1, 2016	XXXXXXXXXX	68,009.04
Premium on Sale of Bonds	XXXXXXXXXX	
Funded Improvement Authorizations Canceled	XXXXXXXXXX	
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
Appropriated to 2016 Budget Revenue		XXXXXXXXXX
Balance December 31, 2016	68,009.04	XXXXXXXXXX
	68,009.04	68,009.04