

**ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2010
(UNAUDITED)**

POPULATION LAST CENSUS 3,393
NET VALUATION TAXABLE 2010 350,855,778
MUNICODE 1919

**FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:
COUNTIES - JANUARY 26, 2011
MUNICIPALITIES - FEBRUARY 10, 2011**

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

Borough of Stanhope, County of Sussex

**SEE BACK COVER FOR INDEX AND INSTRUCTIONS.
DO NOT USE THESE SPACES**

	Date	Examined By:	
1			Preliminary Check
2			Examined

I hereby certify that the debt shown on Sheets 31a to 34a, 49 to 51a and 63a to 65a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Signature Raymond Sarinelli of Nisivoccia & Company LLP
Title Registered Municipal Accountant

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, (which I have prepared) or (which I have not prepared) [eliminate one] and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I Dana Mooney, am the Chief Financial Officer, License # N0398, of the Borough of Stanhope, County of Sussex and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2010, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurance as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2010.

Signature _____
Title Chief Financial Officer
Address 77 Main Street, Stanhope, NJ 07874
Phone Number (973) 347-0159
Fax Number (973) 347-6058
Email _____

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statements and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the Borough of Stanhope as of December 31, 2010 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, (except for circumstances as set forth below, no matters) or (no matters) [eliminate one] came to my attention that caused me to believe that the Annual Financial Statement for the year ended 2010 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county, taken as a whole.

Listing of agreed upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

NONE

Raymond Sarinelli

(Registered Municipal Accountant)

Nisivoccia, LLP

(Firm Name)

200 Valley Rd

(Address)

Certified by me

Mt. Arlington, NJ 07856

(Address)

this _____ day of _____, 2011.

973-328-1825

(Phone Number)

rsarinelli@nisivoccia.com

(Email)

973-328-0507

(Fax Number)

**UNIFORM CONSTRUCTION CODE CERTIFICATION
BY CONSTRUCTION CODE OFFICIAL**

The undersigned *certifies* that the municipality has complied with the regulations governing revenues generated by uniform construction code fees and expenditures for construction code operations for fiscal year 2010 as required under N.J.A.C. 5:23-4.17.

Printed Name: _____

Signature: _____

Certificate #: _____

Date: _____

**MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION
BY
CHIEF FINANCIAL OFFICER**

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

CERTIFICATION OF QUALIFYING MUNICIPALITY

1. The outstanding indebtedness of the previous fiscal year **is not in excess of 3.5%**;
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
3. The tax collection rate **exceeded 90%**;
4. Total deferred charges **did not equal or exceed 4%** of the total tax levy;
5. There were **no "procedural deficiencies" noted** by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was no **operating deficit** for the previous fiscal year.
7. The municipality did **not** conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality did not conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget does not contain an appropriation or levy "CAP" Waiver.
10. The municipality will not apply for Transitional Aid for 2011.

The undersigned certifies that this municipality has complied in full in meeting **ALL** of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: **Borough of Stanhope**
Chief Financial Officer: **Dana Mooney**
Signature: _____
Certificate #: **N0398**
Date: _____

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet item(s) # _____
_____ of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: _____
Chief Financial Officer: _____
Signature: _____
Certificate #: _____
Date: _____

22-600-2324

Fed I.D. #

Borough of Stanhope

Municipality

Sussex

County

**Report of Federal and State Financial Assistance
Expenditure of Awards**

Fiscal Year Ending: 12/31/2010

	(1) Federal programs Expended (administered by the state)	(2) State Programs Expended	(3) Other Federal Programs Expended
TOTAL	\$ <u>262,008.00</u>	\$ <u>34,681.00</u>	\$ <u>-0-</u>

Type of Audit required by OMB A-133 and OMB 04-04:

- Single Audit**
- Program Specific Audit**
- Financial Statement Audit Performed in Accordance
With Government Auditing Standards (Yellow Book)**

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with OMB A-133 (Revised June 27, 2003) and OMB 04-04. The single audit threshold has been increased to \$500,000 beginning with Fiscal Year ending after December 31, 2003. Expenditures are defined in Section 205 of OMB A-133.

- (1) Report expenditures from federal pass-through programs received directly from state government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.
- (2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (I.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.**
- (3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state government.

Signature of Chief Financial Officer

Date

IMPORTANT!

READ INSTRUCTIONS

INSTRUCTION

The following certification is to be used ONLY in the event there is NO municipally operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the _____ of _____, County of _____ during the year 2010 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities

Name _____
Title **Registered Municipal Accountant**

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

NOTE:

When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.



MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2010

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2011 and filed with the County Board of Taxation on January 10, 2011 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of \$ _____.

SIGNATURE OF ASSESSOR
Borough of Stanhope

MUNICIPALITY
Sussex

COUNTY

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

**POST CLOSING
TRIAL BALANCE - CURRENT FUND**

AS AT DECEMBER 31, 2010

Cash Liabilities Must Be Subtotalled and Subtotal Must be Marked with "C" - - Taxes Receivable Must Be Subtotalled

Title of Account	Debit	Credit
Cash and Cash Equivalents:		
Treasurer	2,440,434.81	
Change Funds	275.00	
	2,440,709.81	
Due State of New Jersey:		
Senior Citizens' and Veterans' Deductions	1,716.67	
Receivables and Other Assets with Full Reserves:		
Delinquent Taxes Receivable	236,414.91	
Tax Title Liens Receivable	101,954.62	
	338,369.53	
Property Acquired for Taxes	580,300.00	
Revenue Accounts Receivable	94,913.10	
Due from Borough of Netcong	929.13	
	1,014,511.76	
Appropriation Reserves:		
Encumbered		77,072.85
Unencumbered		371,913.73
Subtotal Appropriation Reserves		448,986.58
Accounts Payable		20,031.61
Prepaid Taxes		48,542.29
Tax Overpayments		11,791.14
County Added and Omitted Taxes Payable		1,197.30
Due State of New Jersey:		
Marriage License Fees		175.00
Training Fees		445.00
Due to Other Trust Funds:		
Reserve for Snow Removal		21,000.00
Reserve for Acc. Sick and Vacation Comp.		40,000.00
Reserve for:		
Sale of Municipal Assets		31,609.15
Shade Tree		3,504.04
Third Party Liens		4,088.92
Revaluation		7,664.92

(Do not crowd - add additional sheets)

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

**POST CLOSING
TRIAL BALANCE - CURRENT FUND (CONT'D)**

AS AT DECEMBER 31, 2010

Cash Liabilities Must Be Subtotalled and Subtotal Must be Marked with "C" - - Taxes Receivable Must Be Subtotalled

Title of Account	Debit	Credit
Reserve for Pending Tax Appeals		114,792.61
Reserve for Garden State Preservation Trust Fund		4,439.00
Appropriated Reserves:		
Drunk Driving Enforcement Fund		8,892.47
Body Armor Replacement Program		3,962.75
Clean Communities Program		28,428.84
Storm Damage - FEMA		769.37
Cablevision Grant		12,086.37
SLAHEOP Grant		2,405.72
Green Communities Grant		5,000.56
North Jersey Conservation Grant		1,500.00
Alcohol Education Rehabilitation Program		1,135.00
Shade Tree Grant		344.00
Community Stewardship Grant		543.24
Housing Reimbursement Program		50,716.18
Highlands Initial Assessment Grant		12,890.00
Highlands Plan Conformance Grant		27,061.91
Business Stimulus - Forestry Grant		689.00
Smart Growth Grant		7,500.00
Recycling Tonnage Grant		5,293.76
Unappropriated Reserves:		
Clean Communities Program		0.38
Recycling Tonnage Grant		9,573.63
Safe and Secure Communities Grant		22,500.00
Subtotal Cash Liabilities		959,560.74 "C"
Reserve for Receivables and Other Assets with Full Reserves		1,014,511.76
Fund Balance		1,482,865.74
	3,456,938.24	3,456,938.24

(Do not crowd - add additional sheets)

MUNICIPAL PUBLIC DEFENDER CERTIFICATION

Public Law 1998, C. 256

Municipal Public Defender Expended Prior Year 2009:	(1)	\$	2,500.00
			x 25%
	(2)	\$	625.00

Municipal Public Defender Trust Cash Balance December 31, 2010: (3) \$ 22,048.43 (1)

Note: If the amount of money in a dedicated fund established pursuant to this section exceeds by more than 25% the amount which the municipality expended during the prior year providing the services of a municipal public defender, the amount in excess of the amount expended shall be forwarded to the Criminal Disposition and Review Collection Fund administered by the Victims of Crime Compensation Board. (P.O. Box 084, Trenton, NJ 08625)

Amount in excess of the amount expended: 3- (1 + 2) = \$ -0- (1)

The undersigned certifies that the municipality has complied with the regulations governing *Municipal Public Defender* as required under Public Law 1998, C. 256.

Chief Financial Officer:	Dana Mooney
Signature:	
Certificate #:	N0398
Date:	

(1) Balance on Trust Fund balance sheet is a municipal contribution

Schedule of Trust Fund Reserves

<u>Purpose</u>	Amount Dec. 31, 2009 per Audit <u>Report</u>	<u>Receipts</u>	<u>Disbursements</u>	Balance as at <u>Dec. 31, 2010</u>
1. <u>Escrow Deposits</u>	\$ 58,909.60	\$ 75,260.92	\$ 59,046.77	\$ 75,123.75
2. <u>Parking Offense Adjudication Act</u>	2,392.70	93.39		2,486.09
3. <u>Public Defender</u>	20,416.95	4,631.48	3,000.00	22,048.43
4. <u>Recycle Trust</u>	21,928.15	916.39	5,348.10	17,496.44
5. <u>SUI</u>	16,207.46	15,603.26	2,813.97	28,996.75
6. <u>Tax Sale Premium</u>	67,000.00	7,512.83	35,912.83	38,600.00
7. <u>Snow Removal Trust</u>	55,800.01	21,000.00		76,800.01
8. <u>Accumulated Sick and Vacation</u>	75,972.75	40,000.00		115,972.75
9. <u>Recreation Commission</u>	26,195.68			26,195.68
10. <u>Canal Restoration</u>	2,000.00			2,000.00
11. <u>Tax Map Fees</u>	2,354.50	850.00	3,204.50	
12. <u>COAH Housing Trust</u>	6,051.11	2,787.15		8,838.26
13. _____				
14. _____				
15. _____				
16. _____				
17. _____				
18. _____				
19. _____				
20. _____				
21. _____				
22. _____				
23. _____				
24. _____				
25. _____				
26. _____				
27. _____				
28. _____				
29. _____				
30. _____				
Totals:	\$ 355,228.91	\$ 168,655.42	\$ 109,326.17	\$ 414,558.16

**ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENT PLEDGED TO
LIABILITIES AND SURPLUS**

Title of Liability to which Cash and Investments are Pledged	Balance Jan. 1, 2010	RECEIPTS					Disbursements	Balance Dec. 31, 2010
		Assessments and Liens	Current Budget					
Assessment Serial Bond Issues:	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX
Assessment Bond Anticipation Note Issues:	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX
Other Liabilities								
Trust Surplus								
Less Assets "Unfinanced"	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX

CASH RECONCILIATION DECEMBER 31, 2010 (cont'd.)

LIST BANKS AND AMOUNT SUPPORTING "CASH ON DEPOSIT"

Current Fund:	
Skyland Bank:	
103030581	2,085,428.78
NJCM:	
171-000074632	97,410.67
Total Current Fund	2,182,839.45
Animal Control Fund:	
Skyland Bank:	
103030603	7,807.23
Other Trust:	
Skyland Bank:	
103037705	37,788.45
103030670	28,996.75
103030646	17,496.44
103030557	22,048.43
103030727	2,486.09
103030573	201,043.44
120006357	10,815.30
120006356	8,838.26
Total Other Trust	329,513.16
General Capital:	
Skyland Bank:	
103030565	178,764.28
NJCM:	
171-000075701	6,848.54
Total General Capital	185,612.82

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

CASH RECONCILIATION DECEMBER 31, 2010 (cont'd.)

LIST BANKS AND AMOUNT SUPPORTING "CASH ON DEPOSIT"

Water Utility Operating:	
Skyland Bank:	
103030697	301,494.56
NJCM:	
171-000074624	189,339.27
Total Water Utility Operating	490,833.83
Water Utility Capital:	
Skyland Bank:	
103030689	125,882.06
NJCM:	
171-000077240	224,509.81
Total Water Utility Capital	350,391.87
Sewer Utility Operating:	
Skyland Bank:	
103030662	87,382.29
NJCM:	
171-000074640	31,030.59
Total Sewer Utility Operating	118,412.88
Sewer Utility Capital:	
Skyland Bank:	
103030654	505,027.78
NJCM:	
171-000077232	313,899.94
Total Sewer Utility Capital	818,927.72
Total Cash in Bank	4,484,338.96

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS (cont.)**

Grant	Balance Jan. 1, 2010	Transferred from 2010 Budget Appropriations			Expended			Balance Dec. 31, 2010
		Budget	Appropriations By 40A:4-87					
Totals								

Sheet 11a
N/A

SCHEDULE OF UNAPPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2010	Transferred to 2010 Budget Appropriations			Received			Balance Dec. 31, 2010
		Budget	Appropriations By 40A:4-87					
Totals								

Sheet 12
N/A

*** LOCAL DISTRICT SCHOOL TAX**

		Debit	Credit
Balance January 1, 2010			XXXXXXXX
School Tax Payable #	85001-00	XXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2009 - 2010)	85002-00	XXXXXXXX	
Levy School Year July 1, 2010 - June 30, 2011		XXXXXXXX	
Levy Calendar Year 2010		XXXXXXXX	3,760,430.50
Paid		3,760,430.50	XXXXXXXX
Balance December 31, 2010		XXXXXXXX	XXXXXXXX
School Tax Payable #	85003-00		XXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2010 - 2011)	85004-00		XXXXXXXX
* Not including Type I school debt service, emergency authorizations-schools, transfer to Board of Education for use of Local Schools.		3,760,430.50	3,760,430.50

Must include unpaid requisitions.

MUNICIPAL OPEN SPACE TAX - N/A

		Debit	Credit
Balance January 1, 2010	85045-00	XXXXXXXX	
2010 Levy	85105-00	XXXXXXXX	
Interest Earned		XXXXXXXX	
Expenditures			XXXXXXXX
Balance December 31, 2010	85046-00		XXXXXXXX

REGIONAL SCHOOL TAX - N/A

(Provide a separate statement for each Regional District involved)

	Debit	Credit
Balance January 1, 2010	XXXXXXXX	XXXXXXXX
School Tax Payable # 85031-00	XXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2009 - 2010) 85032-00	XXXXXXXX	
Levy School Year July 1, 2010 - June 30, 2011	XXXXXXXX	
Levy Calendar Year 2010	XXXXXXXX	
Paid		XXXXXXXX
Balance December 31, 2010	XXXXXXXX	XXXXXXXX
School Tax Payable # 85033-00		XXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2010 - 2011) 85034-00		XXXXXXXX

REGIONAL HIGH SCHOOL TAX

	Debit	Credit
Balance January 1, 2010		XXXXXXXX
School Tax Payable # 85041-00	XXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2009 - 2010) 85042-00	XXXXXXXX	
Levy School Year July 1, 2010 - June 30, 2011	XXXXXXXX	
Levy Calendar Year 2010	XXXXXXXX	2,110,172.48
Paid	2,110,172.48	XXXXXXXX
Balance December 31, 2010	XXXXXXXX	XXXXXXXX
School Tax Payable # 85043-00		XXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2010 - 2011) 85044-00		XXXXXXXX
# Must include unpaid requisitions.	2,110,172.48	2,110,172.48

COUNTY TAXES PAYABLE

	Debit	Credit
Balance January 1, 2010	XXXXXXXX	XXXXXXXX
County Taxes 80003-01	XXXXXXXX	
Due County for Added and Omitted Taxes 80003-02	XXXXXXXX	1,790.78
2010 Levy	XXXXXXXX	XXXXXXXX
General County 80003-03	XXXXXXXX	1,513,546.07
County Library 80003-04	XXXXXXXX	110,597.22
County Health	XXXXXXXX	40,999.13
County Open Space Preservation	XXXXXXXX	27,256.49
Due County for Added and Omitted Taxes 80003-05	XXXXXXXX	1,197.30
Paid	1,694,189.69	XXXXXXXX
Balance December 31, 2010	XXXXXXXX	XXXXXXXX
County Taxes		XXXXXXXX
Due County for Added and Omitted Taxes	1,197.30	XXXXXXXX
	1,695,386.99	1,695,386.99

SPECIAL DISTRICT TAXES - N/A

	Debit	Credit
Balance January 1, 2010 80003-06	XXXXXXXX	
2010 Levy: (List Each Type of District Tax Separately - see Footnote)	XXXXXXXX	XXXXXXXX
Fire - 81108-00	XXXXXXXX	XXXXXXXX
Sewer - 81111-00	XXXXXXXX	XXXXXXXX
Water - 81112-00	XXXXXXXX	XXXXXXXX
Garbage - 81109-00	XXXXXXXX	XXXXXXXX
Open Space - 81105-00	XXXXXXXX	XXXXXXXX
	XXXXXXXX	XXXXXXXX
	XXXXXXXX	XXXXXXXX
Total 2010 Levy 80003-07	XXXXXXXX	
Paid 80003-08		XXXXXXXX
Balance December 31, 2010 80003-09		XXXXXXXX

Footnote: Please state the number of districts in each instance.

STATE LIBRARY AID

RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID

		Debit	Credit
Balance January 1, 2010	80004-01	XXXXXXXX	
State Library Aid Received in 2010	80004-02	XXXXXXXX	
Expended	80004-09		XXXXXXXX
Balance December 31, 2010	80004-10		

RESERVE FOR EXPENSE OF PARTICIPATION IN FREE COUNTY LIBRARY WITH STATE AID

Balance January 1, 2010	80004-03	XXXXXXXX	
State Library Aid Received in 2010	80004-04	XXXXXXXX	
Expended	80004-11		XXXXXXXX
Balance December 31, 2010	80004-12		

RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID (N.J.S.A. 40:54-35)

Balance January 1, 2010	80004-05	XXXXXXXX	
State Library Aid Received in 2010	80004-06	XXXXXXXX	
Expended	80004-13		XXXXXXXX
Balance December 31, 2010	80004-14		

RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID

Balance January 1, 2010	80004-07	XXXXXXXX	
State Library Aid Received in 2010	80004-08	XXXXXXXX	
Expended	80004-15		XXXXXXXX
Balance December 31, 2010	80004-16		

STATEMENT OF GENERAL BUDGET REVENUES 2010

Source	Budget -01	Realized -02	Excess or Deficit* -03
Surplus Anticipated 80101-	723,000.00	723,000.00	
Surplus Anticipated with Prior Written Consent of Director of Local Government 80102-			
Miscellaneous Revenue Anticipated:	XXXXXXXX	XXXXXXXX	XXXXXXXX
Adopted Budget	461,888.37	534,131.21	72,242.84
Added by N.J.S. 40A:4-87:(List on 17a)	20,001.24	8,251.24	11,750.00 *
Total Miscellaneous Revenue Anticipated 80103-	481,889.61	542,382.45	60,492.84
Receipts from Delinquent Taxes 80104-	175,000.00	272,169.54	97,169.54
Amount to be Raised by Taxation:	XXXXXXXX	XXXXXXXX	XXXXXXXX
(a) Local Tax for Municipal Purposes 80105-	3,067,983.79	XXXXXXXX	XXXXXXXX
(b) Addition to Local District School Tax 80106-		XXXXXXXX	XXXXXXXX
Total Amount to be Raised by Taxation 80107-	3,067,983.79	3,411,441.70	343,457.91
	4,447,873.40	4,948,993.69	501,120.29

ALLOCATION OF CURRENT TAX COLLECTIONS

	Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22) 80108-00	XXXXXXXX	10,385,640.89
Amount to be Raised by Taxation	XXXXXXXX	XXXXXXXX
Local District School Tax 80109-00	3,760,430.50	XXXXXXXX
Regional School Tax 80119-00		XXXXXXXX
Regional High School Tax 80110-00	2,110,172.48	XXXXXXXX
County Taxes 80111-00	1,692,398.91	XXXXXXXX
Due County for Added and Omitted Taxes 80112-00	1,197.30	XXXXXXXX
Special District Taxes 80113-00		XXXXXXXX
Municipal Open Space Tax 80120-00		XXXXXXXX
Reserve for Uncollected Taxes 80114-00	XXXXXXXX	590,000.00
Deficit in Required Collection of Current Taxes (or) 80115-00	XXXXXXXX	
Balance for Support of Municipal Budget (or) 80116-00	3,411,441.70	XXXXXXXX
*Excess Non-Budget Revenue (see footnote) 80117-00		XXXXXXXX
*Deficit Non-Budget Revenue (see footnote) 80118-00	XXXXXXXX	
	10,975,640.89	10,975,640.89

* These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2010

2010 Budget as Adopted	80012-01	4,427,872.16
2010 Budget - Added by N.J.S. 40A:4-87	80012-02	20,001.24
Appropriated for 2010 (Budget Statement Item 9)	80012-03	4,447,873.40
Appropriated for 2010 by Emergency Appropriation (Budget Statement Item 9)	80012-04	
Total General Appropriations (Budget Statement Item 9)	80012-05	4,447,873.40
Add: Overexpenditures (see footnote)	80012-06	
Total Appropriations and Overexpenditures	80012-07	4,447,873.40
Deduct Expenditures:		
Paid or Charged [Budget Statement Item (L)]	80012-08	3,485,959.67
Paid or Charged - Reserve for Uncollected Taxes	80012-09	590,000.00
Reserved	80012-10	371,913.73
Total Expenditures	80012-11	4,447,873.40
Unexpended Balances Canceled (see footnote)	80012-12	

FOOTNOTES - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE) - N/A

2010 Authorizations		
N.J.S. 40A:4-46 (After adoption of Budget)		
N.J.S. 40A:4-20 (Prior to adoption of Budget)		
Total Authorizations		
Deduct Expenditures:		
Paid or Charged		
Reserved		
Total Expenditures		

RESULTS OF 2010 OPERATION

CURRENT FUND

		Debit	Credit
Excess of Anticipated Revenues:		XXXXXXXX	XXXXXXXX
Miscellaneous Revenues Anticipated	80013-01	XXXXXXXX	60,492.84
Delinquent Tax Collections	80013-02	XXXXXXXX	97,169.54
		XXXXXXXX	
Required Collection of Current Taxes	80013-03	XXXXXXXX	343,457.91
Unexpended Balances of 2010 Budget Appropriations	80013-04	XXXXXXXX	
Miscellaneous Revenue Not Anticipated	81113-	XXXXXXXX	72,355.80
Miscellaneous Revenue Not Anticipated:			
Proceeds of Sale of Foreclosed Property (Sheet 27)	81114-	XXXXXXXX	
Payments in Lieu of Taxes on Real Property	81120-	XXXXXXXX	
Sale of Municipal Assets		XXXXXXXX	
Unexpended Balances of 2009 Appropriation Reserves	80013-05	XXXXXXXX	149,025.16
Prior Years Interfunds Returned in 2010	80013-06	XXXXXXXX	2,025.28
Tax Overpayments Canceled		XXXXXXXX	
		XXXXXXXX	
		XXXXXXXX	
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)		XXXXXXXX	XXXXXXXX
Balance January 1, 2010	80013-07		XXXXXXXX
Balance December 31, 2010	80013-08	XXXXXXXX	
Deficit in Anticipated Revenues:		XXXXXXXX	XXXXXXXX
Miscellaneous Revenues Anticipated	80013-09		XXXXXXXX
Delinquent Tax Collections	80013-10		XXXXXXXX
			XXXXXXXX
Required Collection of Current Taxes	80013-11		XXXXXXXX
Interfund Advances Originating in 2010	80013-12	929.13	XXXXXXXX
Reserve for Pending Tax Appeals			XXXXXXXX
Prior Year Senior Citizen and Veterans Deductions Disallowed			XXXXXXXX
Refund of Prior Year Revenue		1,707.89	XXXXXXXX
Prepaid Regional School Taxes			XXXXXXXX
Deficit Balance - To Trial Balance (Sheet 3)	80013-13	XXXXXXXX	
Surplus Balance - To Surplus (Sheet 21)	80013-14	721,889.51	XXXXXXXX
		724,526.53	724,526.53

**SURPLUS - CURRENT FUND
YEAR 2010**

		Debit	Credit
1.	Balance January 1, 2010	80014-01	XXXXXXXX
			1,483,976.23
2.			XXXXXXXX
3.	Excess Resulting from 2010 Operations	80014-02	XXXXXXXX
			721,889.51
4.	Amount Appropriated in the 2010 Budget - Cash	80014-03	723,000.00
5.	Amount Appropriated in 2010 Budget - with Prior Written Consent of Director of Local Government Services	80014-04	XXXXXXXX
			XXXXXXXX
6.			XXXXXXXX
7.	Balance December 31, 2010	80014-05	1,482,865.74
			XXXXXXXX
			2,205,865.74
			2,205,865.74

**ANALYSIS OF BALANCE DECEMBER 31, 2010
(FROM CURRENT FUND - TRIAL BALANCE)**

Cash	80014-06	2,440,709.81
Investments	80014-07	
Sub Total		2,440,709.81
Deduct Cash Liabilities Marked with "C" on Trial Balance	80014-08	959,560.74
Cash Surplus	80014-09	1,481,149.07
Deficit in Cash Surplus	80014-10	
Other Assets Pledged to Surplus: *		
(1) Due from State of N.J. Senior Citizens and Veterans Deduction	80014-16	1,716.67
Deferred Charges #	80014-12	
Cash Deficit #	80014-13	
Total Other Assets	80014-14	1,716.67
* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS WOULD ALSO BE PLEDGED TO CASH LIABILITIES.	80014-15	1,482,865.74
# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2007 BUDGET.		
(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.		

NOTE: Deferred charges for authorizations under N.J.S. 40A:4-55 (Tax Map, etc.), N.J.S. 40A:4-55 (Flood Damage, etc.), N.J.S. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S. 40A:4-55.13 (Public Exigencies, etc.) to extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

(FOR MUNICIPALITIES ONLY)
CURRENT TAXES - 2010 LEVY

1.	Amount of Levy as per Duplicate (Analysis) #	82101-00	\$	<u>10,634,438.63</u>
	or			
	(Abstract of Ratables)	82113-00	\$	<u> </u>
2.	Amount of Levy Special District Taxes	82102-00	\$	<u> </u>
3.	Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et seq.	82103-00	\$	<u>34,142.95</u>
4.	Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et seq.	82104-00	\$	<u>7,497.97</u>
5a.	Subtotal 2010 Levy		\$	<u>10,676,079.55</u>
5b.	Reductions due to tax appeals**		\$	<u> </u>
5c.	Total 2010 Tax Levy	82106-00	\$	<u><u>10,676,079.55</u></u>
6.	Transferred to Tax Title Liens	82107-00	\$	<u>26,136.34</u>
7.	Transferred to Foreclosed Property	82108-00	\$	<u> </u>
8.	Remitted, Abated or Canceled	82109-00	\$	<u>29,526.85</u>
9.	Discount Allowed	82110-00	\$	<u> </u>
10.	Collected in Cash:			
	In 2009	82121-00	\$	<u>15,387.99</u>
	In 2010 *	82122-00	\$	<u>10,336,252.90</u>
	R.E.A.P. Revenue	82124-00	\$	<u> </u>
	State's Share of 2010 Senior Citizens and Veterans Deductions Allowed	82123-00	\$	<u>34,000.00</u>
	Total to Line 14	82111-00	\$	<u><u>10,385,640.89</u></u>
11.	Total Credits		\$	<u><u>10,441,304.08</u></u>
12.	Amount Outstanding December 31, 2010	83120-00	\$	<u>234,775.47</u>
13.	Percentage of Cash Collections to Total 2010 Levy, (Item 10 divided by Item 5c) is			<u>97.27%</u>
		82112-00		

Note: If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here & complete sheet 22a.

14.	<u>Calculation of Current Taxes Realized in Cash:</u>			
	Total of Line 10		\$	<u>10,385,640.89</u>
	Less: Reserve for Tax Appeals Pending State Division of Tax Appeals		\$	<u> </u>
	To Current Taxes Realized in Cash (Sheet 17)		\$	<u><u>10,385,640.89</u></u>

Note A: In Showing the above percentage the following should be noted:
Where Item 5 shows \$1,500,000.00, and Item 10 shows \$1,049,977.50,
the percentage represented by the cash collections would be
\$1,049,977.50 / \$1,500,000, or .699985. The correct percentage to
be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%

Note: On Items 1 if Duplicate (Analysis) Figure is used; be sure to include
Senior Citizens and Veterans Deductions.

* Include overpayments applied as part of 2010 collections.

** Tax Appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution by the governing
body prior to introduction of municipal budget.(N.J.S.A. 40A:4-41)

ACCELERATED TAX SALE / TAX LEVY SALE-CHAPTER 99

To Calculate Underlying Tax Collection Rate for 2010

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

(1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash (sheet 22) \$ _____

LESS: Proceeds from Accelerated Tax Sale _____

NET Cash Collected \$ _____

Line 5c (sheet 22) Total 2010 Tax Levy \$ _____

Percentage of Collection Excluding Accelerated Tax Sale Proceeds
(Net Cash Collected divided by Item 5c) is _____ %

(2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash (sheet 22) \$ _____

LESS: Proceeds from Tax Levy Sale (excluding premium) _____

NET Cash Collected \$ _____

Line 5c (sheet 22) Total 2010 Tax Levy \$ _____

Percentage of Collection Excluding Accelerated Tax Sale Proceeds
(Net Cash Collected divided by Item 5c) is _____ %

**SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY
FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS**

	Debit	Credit
1. Balance January 1, 2010	XXXXXXXX	XXXXXXXX
Due From State of New Jersey	1,216.67	
Due To State of New Jersey	XXXXXXXX	
2. Sr. Citizens Deductions Per Tax Billings	5,500.00	XXXXXXXX
3. Veterans Deductions Per Tax Billings	28,500.00	XXXXXXXX
4. Disabled Deductions Allowed By Tax Collector	250.00	XXXXXXXX
5. Veterans Deductions Allowed By Tax Collector	500.00	
6.		
7. Sr. Citizens Deductions Disallowed By Tax Collector	XXXXXXXX	750.00
8. Widows Deductions Disallowed By Tax Collector	XXXXXXXX	
9. Veterans Deductions Disallowed By Tax Collector	XXXXXXXX	
10. Received in Cash from State	XXXXXXXX	33,500.00
11.		
12. Balance December 31, 2010	XXXXXXXX	XXXXXXXX
Due From State of New Jersey	XXXXXXXX	1,716.67
Due To State of New Jersey		XXXXXXXX
	35,966.67	35,966.67

Calculation of Amount to be included on Sheet 22, Item 10-

2010 Senior Citizen and Veterans Deductions Allowed

Line 2		5,500.00	
Line 3		28,500.00	
Line 4 & 5		750.00	
Sub-Total		34,750.00	
Less: Line 7		750.00	
To Item 10, Sheet 22		34,000.00	

**SCHEDULE OF RESERVE FOR TAX APPEALS PENDING -
(N.J.S.A. 54:3-27)**

	Debit	Credit
Balance January 1, 2010	XXXXXXXX	100,000.00
Taxes Pending Appeals	XXXXXXXX	XXXXXXXX
Interest Earned on Taxes Pending Appeals	XXXXXXXX	XXXXXXXX
Contested Amount of 2010 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)	XXXXXXXX	
Interest Earned on Taxes Pending State Appeals	XXXXXXXX	
Pending Tax Appeals - Transfer from 2009 Appropriation Reserve		20,000.00
Cash Paid to Appelants (Including 5% Interest from Date of Payment) Closed to results of Operations (Portion of Appeal won by Municipality, including Interest)	5,207.39	XXXXXXXX
		XXXXXXXX
Balance December 31, 2010		XXXXXXXX
Taxes Pending Appeals*	114,792.61	XXXXXXXX
Interest Earned on Taxes Pending Appeals		XXXXXXXX
* Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2010.	120,000.00	120,000.00

Signature of Tax Collector

License #

Date

**COMPUTATION OF APPROPRIATION:
RESERVE FOR UNCOLLECTED TAXES AND
AMOUNT TO BE RAISED BY TAXATION
IN 2011 MUNICIPAL BUDGET**

		YEAR 2011	YEAR 2010
1.	Total General Appropriations for 2011 Municipal Budget Statement Item 8(L) (Exclusive of Reserve for Uncollected Taxes 80015-		XXXXXXXX
2.	Local District School Tax - Actual 80016-		
	Estimate** 80017-		XXXXXXXX
3.	Vocational School Tax - Actual		
	Estimate**		XXXXXXXX
4.	Regional School District Tax - Actual		
	Estimate**		XXXXXXXX
5.	Regional High School Tax - School Budget Actual 80018-		
	Estimate** 80019-		XXXXXXXX
6.	County Tax Actual 80020-		
	Estimate** 80021-		XXXXXXXX
7.	Special District Taxes Actual 80022-		
	Estimate** 80023-		XXXXXXXX
8.	Total General Appropriations & Other Taxes 80024-01		
9.	Less: Total Anticipated Revenues from 2011 in Municipal Budget (Item 5) 80024-02		
10.	Cash Required from 2011 Taxes to Support Local Municipal Budget and Other Taxes 80024-03		
11.	Amount of Item 10 Divided by _____% [820024-04] Equals Amount to be Raised by Taxation (Percentage used must not exceed the applicable percentage shown by Item 13, Sheet 22) 80024-05		
<u>Analysis of Item 11:</u>			
	Local District School Tax (Amount Shown on Line 2 Above)		* May not be stated in an amount less than 'actual' Tax of Year 2010 ** Must be stated in the amount of the proposed budget submitted by the Local Board of Education to the Commissioner of Education on January 15, 2011 (Chap. 136, P.L. 1978). Consideration must be given to calendar year calculation.
	Vocational School Tax (Amount Shown on Line 3 Above)		
	Regional School District Tax (Amount Shown on Line 4 Above)		
	Regional High School Tax (Amount Shown on Line 5 Above)		
	County Tax (Amount Shown on Line 6 Above)		
	Special District Tax (Amount Shown on Line 7 Above)		
	Tax in Local Municipal Budget		
	Total Amount (see Line 11)		
12.	Appropriation: Reserve for Uncollected Taxes (Budget Statement, Item 8 (M) (Item 11, Less Item 10) 80024-06		
<u>Computation of "Tax in Local Municipal Budget"</u>			Note: The amount of anticipated revenues (Item 9) may never exceed the total of Items 1 and 12.
	Item 1 - Total General Appropriations		
	Item 12 - Appropriation: Reserve for Uncollected Taxes		
	Sub-Total		
	Less: Item 9 - Total Anticipated Revenues		
	Amount to be Raised by Taxation in Municipal Budget 80024-07		

ACCELERATED TAX SALE - CHAPTER 99

Calculation To Utilize Proceeds in Current Budget As Deduction To Reserve For Uncollected Taxes Appropriation

Note: This sheet should be completed only if you are conducting an accelerated tax sale for the first time in the current year.

A. Reserve for Uncollected Taxes (sheet 25, Item 12) \$ _____

B. Reserve for Uncollected Taxes Exclusion:
Outstanding Balance of Delinquent Taxes
(sheet 26, Item 14A) x % of
collection (Item 16) \$ _____

C. TIMES: % of increase of Amount to be
Raised by Taxes over Prior Year _____ %
[(2011 Estimated Total Levy - 2010 Total Levy) / 2010 Total Levy]

D. Reserve for Uncollected Taxes Exclusion Amount \$ _____
[(B x C) + B]

E. Net Reserve for Uncollected Taxes
Appropriation in Current Budget \$ _____
(A - D)

2011 Reserve for Uncollected Taxes Appropriation Calculation (Actual)

1. Subtotal General Appropriations (item 8(L) budget sheet 29	\$ _____
2. Taxes not included in the Budget (AFS 25, items 2 thru 7)	\$ _____
Total	\$ _____
3. Less: Anticipated Revenues (item 5, budget sheet 11)	\$ _____
4. Cash Required	\$ _____
5. Total Required at _____ % (items 4+6)	\$ _____
6. Reserve for Uncollected Taxes (item E above)	\$ _____

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

	Debit	Credit
1. Balance January 1, 2010	343,249.76	XXXXXXXX
A. Taxes 83102-00 264,914.16	XXXXXXXX	XXXXXXXX
B. Tax Title Liens 83103-00 78,335.60	XXXXXXXX	XXXXXXXX
2. Canceled:	XXXXXXXX	XXXXXXXX
A. Taxes 83105-00	XXXXXXXX	
B. Tax Title Liens 83106-00	XXXXXXXX	
3. Transferred to Foreclosed Tax Title Liens:	XXXXXXXX	XXXXXXXX
A. Taxes 83108-00	XXXXXXXX	
B. Tax Title Liens 83109-00	XXXXXXXX	
4. Added Taxes 83110-00		XXXXXXXX
5. Added Tax Title Liens 83111-00		XXXXXXXX
6. Adjustment between Taxes (Other than Current year) and Tax Title Liens:	XXXXXXXX	XXXXXXXX
A. Taxes - Transfers to Tax Title Liens 83104-00	XXXXXXXX	1,174.42
B. Tax Title Liens - Transfers from Taxes 83107-00	1,174.42	XXXXXXXX
7. Balance Before Cash Payments	XXXXXXXX	343,249.76
8. Totals	344,424.18	344,424.18
9. Balance Brought Down	343,249.76	XXXXXXXX
10. Collected:	XXXXXXXX	272,169.54
A. Taxes 83116-00 262,100.30	XXXXXXXX	XXXXXXXX
B. Tax Title Liens 83117-00 10,069.24	XXXXXXXX	XXXXXXXX
11. Interest and Costs - 2010 Tax Sale 83118-00	6,377.50	XXXXXXXX
12. 2010 Taxes Transferred to Liens 83119-00	26,136.34	XXXXXXXX
13. 2010 Taxes 83123-00	234,775.47	XXXXXXXX
14. Balance December 31, 2010	XXXXXXXX	338,369.53
A. Taxes 83121-00 236,414.91	XXXXXXXX	XXXXXXXX
B. Tax Title Liens 83122-00 101,954.62	XXXXXXXX	XXXXXXXX
15. Totals	610,539.07	610,539.07

16. Percentage of Cash Collections to Adjusted Amount Outstanding
(Item No. 10 divided by item No. 9) is 79.29%

17. Item No. 14 multiplied by percentage shown above is 268,293.20 and represents the
maximum amount that may be anticipated in 2011. 83125-00

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

SCHEDULE OF FORECLOSED PROPERTY

(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)

		Debit	Credit
1.	Balance January 1, 2010	580,300.00	XXXXXXXX
2.	Forclosed or Deeded in 2010	XXXXXXXX	XXXXXXXX
3.	Tax Title Liens		XXXXXXXX
4.	Taxes Receivable		XXXXXXXX
5A.		XXXXXXXX	XXXXXXXX
5B.			
6.	Adjustment to Assessed Valuation		XXXXXXXX
7.	Adjustment to Assessed Valuation	XXXXXXXX	
8.	Sales	XXXXXXXX	XXXXXXXX
9.	Cash *	XXXXXXXX	
10.	Contract	XXXXXXXX	
11.	Mortgage	XXXXXXXX	
12.	Loss on Sales	XXXXXXXX	
13.	Gain on Sales		XXXXXXXX
14.	Balance December 31, 2010	XXXXXXXX	580,300.00
		580,300.00	580,300.00

CONTRACT SALES - N/A

		Debit	Credit
15.	Balance January 1, 2010		XXXXXXXX
16.	2010 Sales from Foreclosed Property		XXXXXXXX
17.	Collected *	XXXXXXXX	
18.		XXXXXXXX	
19.	Balance December 31, 2010	XXXXXXXX	

MORTGAGE SALES - N/A

		Debit	Credit
20.	Balance January 1, 2010		XXXXXXXX
21.	2010 Sales from Foreclosed Property		XXXXXXXX
22.	Collected *	XXXXXXXX	
23.		XXXXXXXX	
24.	Balance December 31, 2010	XXXXXXXX	

Analysis of Sale of Property: \$ _____
 * Total Cash Collected in 2010 (84125-00)

Realized in 2010 Budget _____

To Results of Operation (Sheet 19) _____

DEFERRED CHARGES
-MANDATORY CHARGES ONLY-
CURRENT, TRUST, AND GENERAL CAPITAL FUNDS

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55,
N.J.S. 40A:4-55.1 or N.J.S. 40A:4-55-13 listed on Sheets 29 and 30.)

<u>Caused By</u>	<u>Amount Dec. 31, 2009 per Audit Report</u>	<u>Amount in 2010 Budget</u>	<u>Amount Resulting from 2010</u>	<u>Balance as at Dec. 31, 2010</u>
1. Emergency Authorization - Municipal *	\$ _____	\$ _____	\$ _____	\$ _____
2. Emergency Authorizations - Schools	\$ _____	\$ _____	\$ _____	\$ _____
3. _____	\$ _____	\$ _____	\$ _____	\$ _____
4. _____	\$ _____	\$ _____	\$ _____	\$ _____
5. _____	\$ _____	\$ _____	\$ _____	\$ _____
6. _____	\$ _____	\$ _____	\$ _____	\$ _____
7. _____	\$ _____	\$ _____	\$ _____	\$ _____
8. _____	\$ _____	\$ _____	\$ _____	\$ _____
9. _____	\$ _____	\$ _____	\$ _____	\$ _____
10. _____	\$ _____	\$ _____	\$ _____	\$ _____

* Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN
FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 or N.J.S. 40A:2-51**

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1. _____	_____	\$ _____
2. _____	_____	\$ _____
3. _____	_____	\$ _____
4. _____	_____	\$ _____
5. _____	_____	\$ _____

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

<u>In favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of Year 2011</u>
1. _____	_____	_____	\$ _____	_____
2. _____	_____	_____	\$ _____	_____
3. _____	_____	_____	\$ _____	_____
4. _____	_____	_____	\$ _____	_____

N.J.S. 40A:4-53 SPECIAL EMERGENCY -

TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES, ETC. FOR SANITARY SEWER SYSTEM; MUNICIPAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE.

Sheet 29 - N/A

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2009	REDUCED IN 2010		Balance Dec. 31, 2010
					By 2010 Budget	Canceled by Resolution	
Totals							
				80025-00	80026-00		

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-53 et seq. and are recorded on this page.

Chief Financial Officer

* Not less than one-fifth (1/5) of amount authorized but not more than the amount shown in the column "Balance Dec. 31, 2010" must be entered here and then raised in the 2011 budget.

N.J.S. 40A:4-55.1, ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOOD
N.J.S. 40A:4-55.13, ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2009	REDUCED IN 2010		Balance Dec. 31, 2010
					By 2010 Budget	Canceled by Resolution	
		Totals					

N/A
Sheet 30

80027-00 80028-00

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-55.1 et seq. and N.J.S. 40A:4-55.13 et seq. and are recorded on this page.

Chief Financial Officer

* Not less than one-third (1/3) of amount authorized but not more than the amount shown in the column "Balance Dec. 31, 2010" must be entered here and then raised in the 2011 budget.

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2011 DEBT SERVICE FOR BONDS**

(COUNTY) (MUNICIPAL) GENERAL CAPITAL BONDS - N/A

Source		Debit	Credit	2011 Debt Service
Outstanding, January 1, 2010	80033-01	XXXXXXXX		
Issued	80033-02	XXXXXXXX		
Paid	80033-03		XXXXXXXX	
Matured				
Outstanding, December 31, 2010	80033-04		XXXXXXXX	
2011 Bond Maturities - General Capital Bonds			80033-05	
2011 Interest on Bonds *		80033-06		
Assessment Serial Bonds - N/A				
Outstanding, January 1, 2010	80033-07	XXXXXXXX		
Issued	80033-08	XXXXXXXX		
Paid	80033-09		XXXXXXXX	
Outstanding, December 31, 2010	80033-10		XXXXXXXX	
2011 Bond Maturities - Assessment Bonds			80033-11	
2011 Interest on Bonds *		80033-12		
Total "Interest on Bonds - Debt Service" (* Items)			80033-13	

LIST OF BONDS ISSUED DURING 2010 - N/A

Purpose	2011 Maturity	Amount Issued	Date of Issue	Interest Rate
Total				

80033-14

80033-15

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2011 DEBT SERVICE FOR LOANS**

(COUNTY) (MUNICIPAL) _____ LOAN

		Debit	Credit	2011 Debt Service
Outstanding, January 1, 2010	80033-01	XXXXXXX		
Issued	80033-02	XXXXXXX		
Paid	80033-03		XXXXXXX	
Outstanding, December 31, 2010	80033-04		XXXXXXX	
2011 Loan Maturities			80033-05	
2011 Interest on Loans			80033-06	\$
Total 2011 Debt Service for ___Green Trust Loan #1___ Loan			80033-13	
_____ LOAN				
Outstanding, January 1, 2010	80033-07	XXXXXXX		
Issued	80033-08	XXXXXXX		
Paid	80033-09		XXXXXXX	
Outstanding, December 31, 2010	80033-10		XXXXXXX	
2011 Loan Maturities			80033-11	
2011 Interest on Loans			80033-12	\$
Total 2011 Debt Service for _____ Loan			80033-13	

LIST OF LOANS ISSUED DURING 2010

Purpose	2011 Maturity	Amount Issued	Date of Issue	Interest Rate
Total				

80033-14

80033-15

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2011 DEBT SERVICE FOR BONDS
TYPE I SCHOOL TERM BONDS**

		Debit	Credit	2011 Debt Service
Outstanding, January 1, 2010	80034-01	XXXXXXXX		
Paid	80034-02		XXXXXXXX	
Outstanding, December 31, 2010	80034-03		XXXXXXXX	
2011 Bond Maturities - Term Bonds	80034-04		\$	
2011 Interest on Bonds *	80034-05		\$	
TYPE I SCHOOL SERIAL BOND				
Outstanding, January 1, 2010	80034-06	XXXXXXXX		
Issued	80034-07	XXXXXXXX		
Paid	80034-08		XXXXXXXX	
Outstanding, December 31, 2010	80034-09		XXXXXXXX	
2011 Interest on Bonds*	80034-10		\$	
2011 Bond Maturities - Serial Bonds	80034-11		\$	
Total "Interest on Bonds - Type I School Debt Service" (*Items)	80034-12		\$	

LIST OF BONDS ISSUED DURING 2010

Purpose	2011 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
Total	80035-			

2011 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

		Outstanding Dec. 31, 2010	2011 Interest Requirement
1. Emergency Notes	80036-	\$ _____	\$ _____
2. Special Emergency Notes	80037-	\$ _____	\$ _____
3. Tax Anticipation Notes	80038-	\$ _____	\$ _____
4. Interest on Unpaid State and County Taxes	80039-	\$ _____	\$ _____
5. _____		\$ _____	\$ _____
6. _____		\$ _____	\$ _____

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

	Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2010	Date of Maturity	Rate of Interest	2011 Budget Requirement		Interest Computed to (Insert Date)
							For Principal	For Interest * *	
1.	02-08 Improvement of Musconetcong Avenue	269,000.00	06/13/2003	58,000.00	06/03/2011	1.50%	14,158.00	870.00	06/03/2011
2.	03-01 Improvement of Kelly Place and Waterloo Road	100,900.00	06/13/2003	30,000.00	06/03/2011	1.50%	5,311.00	450.00	06/03/2011
3.	03-10 Various Improvements	173,000.00	06/10/2004	82,055.00	06/03/2011	1.50%	6,183.00	1,230.83	06/03/2011
4.	04-13 Acquisition of New Vehicular Equipment	173,000.00	06/09/2005	21,764.87	06/03/2011	1.50%	6,183.00	326.47	06/03/2011
5.	05-09 Acquisition of New Fire Truck	571,000.00	06/08/2006	426,000.00	06/03/2011	1.50%	28,550.00	6,390.00	06/03/2011
6.	05-10 Acquisition of New Fire Fighter Equipment	47,600.00	06/08/2006	36,000.00	06/03/2011	1.50%	2,380.00	540.00	06/03/2011
7.	06-13 Acquisition of New Police Equipment	66,600.00	06/07/2007	55,600.00	06/03/2011	1.50%	2,276.00	834.00	06/03/2011
8.	07-02 Improvement of Elm Street and Grove Road	259,000.00	10/26/2007	231,000.00	06/03/2011	1.50%	13,635.00	3,465.00	06/03/2011
9.	07-05 Improvement of Municipal Building	224,700.00	10/26/2007	198,700.00	06/03/2011	1.50%	7,750.00	2,980.50	06/03/2011
10.	07-06 Acquisition of New and Additional Equipment	38,000.00	10/26/2007	26,802.40	06/03/2011	1.50%	1,315.00	402.04	06/03/2011
11.	07-09 Improvement of Various Roads	238,000.00	10/26/2007	153,000.00	06/03/2011	1.50%	5,690.00	2,295.00	06/03/2011
12.	07-12 Various Improvements	73,000.00	10/26/2007	40,942.45	06/03/2011	1.50%	2,520.00	614.14	06/03/2011
13.	08-02 Improvement of Various Roads	71,000.00	06/04/2009	69,000.00	06/03/2011	1.50%		1,035.00	06/03/2011
14.	08-03 Improvement of Main St. and Grove Rd.	161,900.00	06/04/2009	152,900.00	06/03/2011	1.50%		2,293.50	06/03/2011
15.	08-09 Various Improvements	92,000.00	06/04/2009	89,000.00	06/03/2011	1.50%		1,335.00	06/03/2011
16.	09-13 Improvements on Main St. - Phase II	39,490.28	06/04/2009	39,490.28	06/03/2011	1.50%		592.35	06/03/2011
17.	09-08 Various Improvements	230,000.00	06/03/2010	230,000.00	06/03/2011	1.50%		3,450.00	06/03/2011
	Total	2,828,190.28		1,940,255.00			95,951.00	29,103.83	

Sheet 33

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

80051-01

80051-02

Memo: Type 1 School Notes should be separately listed and totaled.

* "Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued

All notes with an original date of issue of 2008 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2011 or written intent of permanent financing submitted with statement.

(Do not crowd - add additional sheets)

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column

DEBT SERVICE FOR ASSESSMENT NOTES

	Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2010	Date of Maturity	Rate of Interest	2011 Budget Requirement		Interest Computed to (Insert Date)
							For Principal	For Interest **	
1.									
2.									
3.									
4.									
5.									
6.									
7.									
8.									
9.									
10.									
11.									
12.									
13.									
14.									
	Total								

N/A
Sheet 34

Memo: *See Sheet 33 for clarification of "Original Date of Issue"

Assessment Notes with an original date of issue of December 31, 2008 or prior must be appropriated in full in the 2011 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

** Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes"

80051-01

80051-02

(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Lease Obligation Outstanding 2010	2011 Budget Requirement	
		For Principal	For Interest/Fees
1.			
2.			
3.			
4.			
5.			
6.			
1.			
2.			
3.			
4.			
5.			
6.			
Total			

N/A
 Sheet 34a

80051-01

80051-02

(Do not crowd - add additional sheets)

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2010		2010 Authorizations			Transfers	Expended	Authorizations Canceled	Balance - December 31, 2010	
	Funded	Unfunded	Capital Improvement Fund	NJ DOT Grant	Deferred Charges to Future Taxation - Unfunded				Funded	Unfunded
01-03 Various Improvements	62,853.85						5,970.00		56,883.85	
05-09 Acquisition of New Fire Truck		20,965.01					13,754.14	7,210.87		
06-13 Acquisition of New Police Equipment		21,126.79					12,772.86	8,353.93		
07-05 Improvement of Municipal Building		230,036.03					1,137.00		30,199.03	198,700.00
07-09 Improvement to Various Roads		283.50					283.50			
08-03 Improvements to Main Street and Grove Street		53,280.56					46,241.00			7,039.56
08-09 Various Improvements		9,250.31					9,250.31			
09-08 Various Improvements		124,860.71					76,967.75	6,448.91		41,444.05
09-13 Improvements on Main St. - Phase II		39,463.88					39,463.88			
10-04 Various Improvements			15,000.00	200,000.00	285,000.00		385,475.79			114,524.21
10-05 Various Improvements			14,000.00				12,420.68	1,579.32		
10-13 Acquisition of New Equipment			4,500.00		85,500.00		76.80		4,423.20	85,500.00

Sheet 35

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2010		2010 Authorizations			Transfers	Expended	Canceled	Balance - December 31, 2010		
	Funded	Unfunded	Capital	NJ	Deferred Charges to				Funded	Unfunded	
			Improvement Fund	DOT Grant	Future Taxation - Unfunded						
Total	70000-	62,853.85	499,266.79	33,500.00	200,000.00	370,500.00	0.00	603,813.71	23,593.03	91,506.08	447,207.82

Sheet 35a

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

GENERAL CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

		Debit	Credit
Balance January 1, 2010	80031-01	XXXXXXXX	46,017.50
Received from 2010 Budget Appropriation *	80031-02	XXXXXXXX	20,000.00
		XXXXXXXX	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	80031-03	XXXXXXXX	1,579.32
List by Improvements-Direct Charges Made for Preliminary Costs:		XXXXXXXX	XXXXXXXX
Engineering Services - Survey, Mapping & Design of			XXXXXXXX
Reconstruction of High Street and Plane Street		20,650.00	XXXXXXXX
			XXXXXXXX
			XXXXXXXX
			XXXXXXXX
			XXXXXXXX
			XXXXXXXX
			XXXXXXXX
			XXXXXXXX
			XXXXXXXX
			XXXXXXXX
			XXXXXXXX
			XXXXXXXX
			XXXXXXXX
			XXXXXXXX
			XXXXXXXX
Appropriated to Finance Improvement Authorizations	80031-04	33,500.00	XXXXXXXX
			XXXXXXXX
Balance December 31, 2010	80031-05	13,446.82	XXXXXXXX
		67,596.82	67,596.82

* The full amount of the 2010 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

GENERAL CAPITAL FUND
SCHEDULE OF DOWN PAYMENT ON IMPROVEMENTS - N/A

		Debit	Credit
Balance January 1, 2010	80030-01	XXXXXXXXXX	
Received from 2010 Budget Appropriation *	80030-02	XXXXXXXXXX	
Received from 2010 Emergency Appropriation *	80030-03	XXXXXXXXXX	
Appropriated to Finance Improvement Authorizations	80030-04		XXXXXXXXXX
			XXXXXXXXXX
Balance December 31, 2010	80030-05		XXXXXXXXXX

* The full amount of the 2010 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

CAPITAL IMPROVEMENTS AUTHORIZED IN 2010
AND DOWN PAYMENTS (N.J.S. 40A:2-11)

GENERAL CAPITAL FUND ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2010 or Prior Years
10-04 Various Improvements	500,000.00	285,000.00	215,000.00	15,000.00
10-05 Various Improvements	14,000.00		14,000.00	14,000.00
10-13 Acquisition of Equipment	90,000.00	85,500.00	4,500.00	4,500.00
Total	604,000.00	370,500.00	233,500.00	33,500.00

NOTE - Where amount in column "Down Payment Provided by Ordinance" in LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

C.I.F.	33,500.00
NJ DOT	200,000.00
	233,500.00

GENERAL CAPITAL FUND

STATEMENT OF CAPITAL SURPLUS

YEAR - 2010

		Debit	Credit
Balance January 1, 2010	80029-01	XXXXXXXXXX	24,660.36
Premium on Sale of Notes		XXXXXXXXXX	1,665.94
Funded Improvement Authorizations Canceled		XXXXXXXXXX	
		XXXXXXXXXX	
Appropriated to Finance Improvement Authorizations	80029-02		XXXXXXXXXX
Appropriated to 2010 Budget Revenue	80029-03		XXXXXXXXXX
Balance December 31, 2010	80029-04	26,326.30	XXXXXXXXXX
		26,326.30	26,326.30

BONDS ISSUED WITH A COVENANT OR COVENANTS

NOT APPLICABLE

1. Amount of Serial Bonds Issued Under Provisions of Chapter 233, P.L. 1944, Chapter 268, P.L. 1944, Chapter 428, P.L. 1943 or Chapter 77, Article VI-A, P.L. 1945, with Covenant or Covenants; Outstanding December 31, 2010 _____
2. Amount of Cash in Special Trust Fund as of December 31, 2010 (Note A) _____
3. Amount of Bonds Issued Under Item 1 Maturing in 2011 _____
4. Amount of Interest on Bonds with a Covenant - 2011 Requirement _____
5. Total of 3 and 4 - Gross Appropriation _____
6. Less Amount of Special Trust Fund to be Used _____
7. Net Appropriation Required _____

NOTE A - This amount to be supported by confirmation from bank or banks

Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached hereto.

Item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2010 appropriation column.

SHEETS 40 to 68, INCLUSIVE, PERTAIN TO

UTILITIES ONLY

NOTE:

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year 2010 , please observe instructions on Sheet 2.

**ANALYSIS OF WATER UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS
PLEGGED TO LIABILITIES AND SURPLUS**

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2009	RECEIPTS					Disbursements	Balance Dec. 31, 2010
		Assessments and Liens	Operating Budget					
Assessment Serial Bond Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Assessment Bond Anticipation Note Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Other Liabilities								
Trust Surplus								
Less Assets "Unfinanced"	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX

N/A
Sheet 43

SCHEDULE OF WATER UTILITY BUDGET - 2010

BUDGET REVENUES

Source	Budget	Received in Cash	Excess or Deficit*
Surplus Anticipated 91301-	120,500.00	120,500.00	
Surplus Anticipated with Prior Written Consent of Director of Local Government Services 91302-			
Rents 91303-	491,852.00	462,163.77	29,688.23 *
Fire Hydrant Services 91304-			
Miscellaneous 91305-	18,000.00	11,734.83	6,265.17 *
Operating Surplus 91306-			
Added by N.J.S. 40A:4-87: (List)	XXXXXXXX	XXXXXXXX	XXXXXXXX
Subtotal	630,352.00	594,398.60	35,953.40 *
Deficit (General Budget) ** 91306-			
	630,352.00	594,398.60	35,953.40 *

** Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:	XXXXXXXX
Adopted Budget	630,352.00
Added by N.J.S. 40A:4-87	
Emergency	
Total Appropriations	630,352.00
Add: Overexpenditures (see footnote)	
Total Appropriations and Overexpenditures	630,352.00
Deduct Expenditures:	
Paid or Charged	569,803.32
Reserved	60,162.51
Surplus (General Budget) **	
Total Expenditures	629,965.83
Unexpended Balances Canceled (see footnote)	386.17

FOOTNOTES - RE: OVEREXPENDITURES:
 Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.
RE: UNEXPENDED BALANCES CANCELED:
 Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

STATEMENT OF 2010 OPERATION

WATER UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2010 Water Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"
Section 2 should be filled out in every case.

SECTION 1: - N/A

Revenue Realized:		
Budget Revenue (Not Including "Deficit" (General Budget))		
Miscellaneous Revenue Not Anticipated		
2009 Appropriation Reserves Canceled *		
Total Revenue Realized		
Expenditures:		
Appropriations (Not Including "Surplus (General Budget)")		
Paid or Charged		
Reserved		
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Overexpenditure of Appropriation Reserves		
Total Expenditures		
Less: Deferred Charges Included In Above "Total Expenditures"		
Total Expenditures - As Adjusted		
Excess		
Budget Appropriation - Surplus (General Budget) **		
Remainder = Balance of "Results of 2007 Operation" ("Excess in Operations" - Sheet 46)		
Deficit		
Anticipated Revenue - Deficit (General Budget) **		
Remainder = Balance of "Results of 2007 Operation" ("Operating Deficit - to Trial Balance" - Sheet 46)		

SECTION 2:

The following Item of "2009 Appropriation Reserves Canceled in 2010" Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2009 for an Anticipated Deficit in the Water Utility for 2009:

2009 Appropriation Reserves Canceled in 2010	51,112.91	
Less: Anticipated Deficit in 2009 Budget - Amount Received and Due from Current Fund - If non, enter "None"	None	
* Excess (Revenue Realized)		51,112.91

** Items must be shown in same amount on Sheet 44.

RESULTS OF 2010 OPERATIONS - WATER UTILITY

	Debit	Credit
Excess in Anticipated Revenues	XXXXXXXX	
Unexpended Balances of Appropriations	XXXXXXXX	386.17
Miscellaneous Revenue Not Anticipated	XXXXXXXX	
Unexpended Balances of 2009 Appropriation Reserves *	XXXXXXXX	51,112.91
Prior Year Accounts Payable Cancelled		
Deficit in Anticipated revenue	35,953.40	XXXXXXXX
		XXXXXXXX
Operating Deficit - to Trial Balance	XXXXXXXX	
Excess in Operations - to Operating Surplus	15,545.68	XXXXXXXX
	51,499.08	51,499.08

* See restriction in amount on Sheet 45, SECTION 2

OPERATING SURPLUS - WATER UTILITY

	Debit	Credit
Balance January 1, 2010	XXXXXXXX	383,775.35
Excess Resulting from 2010 Operations	XXXXXXXX	15,545.68
Amount Appropriated in the 2010 Budget - Cash	120,500.00	XXXXXXXX
Amount Appropriated in 2010 Budget - with Prior Written Consent of Director of Local Government Services		XXXXXXXX
		XXXXXXXX
Balance December 31, 2010	278,821.03	XXXXXXXX
	399,321.03	399,321.03

**ANALYSIS OF BALANCE DECEMBER 31, 2010
(FROM WATER UTILITY - TRIAL BALANCE)**

Cash		350,800.91
Investments		
Interfund Accounts Receivable		
Sub Total		350,800.91
Deduct Cash Liabilities Marked with "C" on Trial Balance		71,979.88
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		278,821.03
*Other Assets Pledged to Operating Surplus:		
Deferred Charges #		
Operating Deficit #		
Total Other Assets		
		278,821.03

MAY NOT BE ANTICIPATED AS NON_CASH SURPLUS IN 2011 BUDGET

* In the case of a "Deficit in Operating Surplus Cash",
"Other Assets" would be also pledged to cash liabilities.

SCHEDULE OF WATER UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2009		\$ <u>79,183.77</u>
Increased by:		
Water Rents Levied		\$ <u>491,843.24</u>
Decreased by:		
Collections	\$ <u>462,163.77</u>	
Overpayments Applied	\$ _____	
Transfer to Water Liens	\$ _____	
Other	\$ _____	
		\$ <u>462,163.77</u>
Balance December 31, 2010		\$ <u>108,863.24</u>

SCHEDULE OF WATER UTILITY LIENS - N/A

Balance December 31, 2009		\$ _____
Increased by:		
Transfers from Accounts Receivable	\$ _____	
Penalties and Costs	\$ _____	
Other	\$ _____	
		\$ _____
Decreased by:		
Collections	\$ _____	
Other	\$ _____	
		\$ _____
Balance December 31, 2010		\$ _____

DEFERRED CHARGES
-MANDATORY CHARGES ONLY-
WATER UTILITY FUND

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

<u>Caused By</u>	Amount Dec. 31, 2009 per Audit <u>Report</u>	Amount in 2010 <u>Budget</u>	Amount Resulting from 2010	Balance as at <u>Dec. 31, 2010</u>
1. Emergency Authorization - *	\$ _____	\$ _____	\$ _____	\$ _____
2. _____	\$ _____	\$ _____	\$ _____	\$ _____
3. _____	\$ _____	\$ _____	\$ _____	\$ _____
4. _____	\$ _____	\$ _____	\$ _____	\$ _____
5. _____	\$ _____	\$ _____	\$ _____	\$ _____
6. _____	\$ _____	\$ _____	\$ _____	\$ _____
7. _____	\$ _____	\$ _____	\$ _____	\$ _____
8. _____	\$ _____	\$ _____	\$ _____	\$ _____
9. _____	\$ _____	\$ _____	\$ _____	\$ _____
10. _____	\$ _____	\$ _____	\$ _____	\$ _____

* Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN
FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 or N.J.S. 40A:2-51**

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1. _____	_____	\$ _____
2. _____	_____	\$ _____
3. _____	_____	\$ _____
4. _____	_____	\$ _____
5. _____	_____	\$ _____

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

<u>In favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	Appropriated for in Budget of Year 2011
1. _____	_____	_____	\$ _____	_____
2. _____	_____	_____	\$ _____	_____
3. _____	_____	_____	\$ _____	_____
4. _____	_____	_____	\$ _____	_____

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2011 DEBT SERVICE FOR BONDS**

WATER UTILITY ASSESSMENT BONDS

	Debit	Credit	2011 Debt Service
Outstanding, January 1, 2010	XXXXXXX		
Issued	XXXXXXX		
Paid		XXXXXXX	
Outstanding, December 31, 2010		XXXXXXX	
2011 Bond Maturities - Assessment Bonds			
2011 Interest on Bonds *			
WATER UTILITY CAPITAL BONDS			
Outstanding, January 1, 2010	XXXXXXX		
Issued	XXXXXXX		
Paid		XXXXXXX	
Outstanding, December 31, 2010	-	XXXXXXX	
	-	-	
2011 Bond Maturities - Capital Bonds			
2011 Interest on Bonds *			

INTEREST ON BONDS - WATER UTILITY BUDGET

2011 Interest on Bonds (*Items)	\$	-
Less: Interest Accrued to 12/31/2010 (Trial Balance)		
Subtotal	\$	-
Add: Interest to be Accrued as of 12/31/2011		
Required Appropriation 2011	\$	-

LIST OF BONDS ISSUED DURING 2010

Purpose	2011 Maturity	Amount Issued	Date of Issue	Interest Rate

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2011 DEBT SERVICE FOR LOANS**

WATER UTILITY _____ LOAN

	Debit	Credit	2011 Debt Service
Outstanding, January 1, 2010	XXXXXXX		
Issued	XXXXXXX		
Paid		XXXXXXX	
Outstanding, December 31, 2010		XXXXXXX	
2011 Loan Maturities			
2011 Interest on Loans *			
WATER UTILITY _____ LOAN			
Outstanding, January 1, 2010	XXXXXXX		
Issued	XXXXXXX		
Paid		XXXXXXX	
Outstanding, December 31, 2010		XXXXXXX	
2011 Loan Maturities			\$
2011 Interest on Loans *			\$

INTEREST ON LOANS - WATER UTILITY BUDGET

2011 Interest on Loans (*Items)	\$	
Less: Interest Accrued to 12/31/2010 (Trial Balance)	\$	
Subtotal	\$	
Add: Interest to be Accrued as of 12/31/2011	\$	
Required Appropriation 2011		\$

LIST OF LOANS ISSUED DURING 2010

Purpose	2011 Maturity	Amount Issued	Date of Issue	Interest Rate

DEBT SERVICE FOR UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2010	Date of Maturity	Rate of Interest	2011 Budget Requirement		
						For Principal	For Interest **	
1. 09-07 Improvements to Water System	57,000.00	06/03/2011	57,000.00	06/03/2011	1.50%		855.00	
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10. Total			57,000.00				855.00	

Sheet 50

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

*** See Sheet 33 for clarification of "Original Date of Issue".**

All notes with an original date of issue of 2008 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2011 or written intent of permanent financing submitted.

**** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.**

INTEREST ON NOTES - WATER UTILITY BUDGET	
2011 Interest on Notes	\$ 855.00
Less: Interest Accrued to 12/31/2010 (Trial Balance)	\$ 498.75
Subtotal	\$ 356.25
Add: Interest to be Accrued as of 12/31/2011	\$ 498.75
Required Appropriation - 2011	\$ 855.00

(Do not crowd - add additional sheets)

DEBT SERVICE FOR UTILITY ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2010	Date of Maturity	Rate of Interest	2011 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
15.								

N/A
Sheet 51

Important: If there is more than one utility in the municipality, identify each note.

Memo: *See Sheet 33 for clarification of "Original Date of Issue".

Utility Assessment Notes with an original date of issue of December 31, 2008 or prior must be appropriated in full in the 2011 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

** Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".

(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Lease Obligation Outstanding 2010	2011 Budget Requirement	
		For Principal	For Interest/Fees
1.			
2.			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
14.			
Total			

N/A
Sheet S1a

(Do not crowd - add additional sheets)

WATER UTILITY CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance January 1, 2010	XXXXXXXX	33,066.54
Received from 2010 Budget Appropriation *	XXXXXXXX	5,000.00
	XXXXXXXX	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXXXX	
List by Improvements-Direct Charges Made for Preliminary Costs:	XXXXXXXX	XXXXXXXX
		XXXXXXXX
		XXXXXXXX
		XXXXXXXX
		XXXXXXXX
		XXXXXXXX
		XXXXXXXX
		XXXXXXXX
		XXXXXXXX
Appropriated to Finance Improvement Authorizations	12,500.00	XXXXXXXX
		XXXXXXXX
Balance December 31, 2010	25,566.54	XXXXXXXX
	38,066.54	38,066.54

WATER UTILITY CAPITAL FUND

SCHEDULE OF DOWN PAYMENT ON IMPROVEMENTS - N/A

	Debit	Credit
Balance January 1, 2010	XXXXXXXXXX	
Received from 2010 Budget Appropriation *	XXXXXXXXXX	
Received from 2003 Emergency Appropriation *	XXXXXXXXXX	
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance December 31, 2010		XXXXXXXXXX

* The full amount of the 2010 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

UTILITY FUND
CAPITAL IMPROVEMENTS AUTHORIZED IN 2010
AND
DOWN PAYMENTS (N.J.S. 40A:2-11)

UTILITIES ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2010 or Prior Years
10-03 Improvement to Water				
Supply & Distribution System	250,000.00	237,500.00	12,500.00	12,500.00
Total	250,000.00	237,500.00	12,500.00	12,500.00

WATER UTILITY CAPITAL FUND
STATEMENT OF CAPITAL SURPLUS
YEAR - 2010

	Debit	Credit
Balance January 1, 2010	XXXXXXXXXX	70,118.90
Premium on Bond Sale And Note Sale	XXXXXXXXXX	
Funded Improvement Authorizations Canceled	XXXXXXXXXX	
Escrow Trust Balances Canceled	XXXXXXXXXX	
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
Appropriated to 2010 Budget Revenue		XXXXXXXXXX
Balance December 31, 2010	70,118.90	XXXXXXXXXX
	70,118.90	70,118.90

**ANALYSIS OF SEWER UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS
PLEGDED TO LIABILITIES AND SURPLUS**

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2009	RECEIPTS					Disbursements	Balance Dec. 31, 2010
		Assessments and Liens	Operating Budget					
Assessment Serial Bond Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Assessment Bond Anticipation Note Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Other Liabilities								
Trust Surplus								
Less Assets "Unfinanced"	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX

N/A
Sheet 57

SCHEDULE OF SEWER UTILITY BUDGET - 2010

BUDGET REVENUES

Source	Budget	Received in Cash	Excess or Deficit*
Surplus Anticipated _____ 01	130,000.00	130,000.00	
Rents	1,069,112.94	1,003,152.75	65,960.19 *
Miscellaneous	20,000.00	22,276.55	2,276.55
Added by N.J.S. 40A:4-87: (List)	XXXXXXXX	XXXXXXXX	XXXXXXXX
Subtotal	1,219,112.94	1,155,429.30	63,683.64 *
Deficit (General Budget) ** _____ 07			
_____ 08	1,219,112.94	1,155,429.30	63,683.64 *

** Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 59.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:	XXXXXXXX
Adopted Budget	1,219,112.94
Added by N.J.S. 40A:4-87	
Emergency	
Total Appropriations	1,219,112.94
Add: Overexpenditures (see footnote)	
Total Appropriations and Overexpenditures	1,219,112.94
Deduct Expenditures:	
Paid or Charged	1,121,975.19
Reserved	95,979.46
Surplus (General Budget) **	
Total Expenditures	1,217,954.65
Unexpended Balances Canceled (see footnote)	1,158.29

FOOTNOTES - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

RESULTS OF 2010 OPERATIONS - SEWER UTILITY

	Debit	Credit
Excess in Anticipated Revenues	XXXXXXXX	
Unexpended Balances of Appropriations	XXXXXXXX	1,158.29
Miscellaneous Revenue Not Anticipated	XXXXXXXX	
Unexpended Balances of 2009 Appropriation Reserves *	XXXXXXXX	53,911.30
Deficit in Anticipated revenue	63,683.64	XXXXXXXX
		XXXXXXXX
Operating Deficit - to Trial Balance	XXXXXXXX	8,614.05
Excess in Operations - to Operating Surplus		XXXXXXXX
	63,683.64	63,683.64

* See restriction in amount on Sheet 59, SECTION 2

OPERATING SURPLUS - SEWER UTILITY

	Debit	Credit
Balance January 1, 2010	XXXXXXXX	344,720.27
Excess Resulting from 2010 Operations	XXXXXXXX	
Amount Appropriated in the 2010 Budget - Cash	130,000.00	XXXXXXXX
Amount Appropriated in 2010 Budget - with Prior Written Consent of Director of Local Government Services		XXXXXXXX
		XXXXXXXX
Balance December 31, 2010	214,720.27	XXXXXXXX
	344,720.27	344,720.27

**ANALYSIS OF BALANCE DECEMBER 31, 2010
(FROM SEWER UTILITY - TRIAL BALANCE)**

Cash	80014-06	310,812.21
Investments	80014-07	
Interfund Accounts Receivable		
Sub Total		310,812.21
Deduct Cash Liabilities Marked with "C" on Trial Balance	80014-08	104,705.99
Operating Surplus Cash or (Deficit in Operating Surplus Cash)	80014-09	206,106.22
*Other Assets Pledged to Operating Surplus:		
Deferred Charges #		
Operating Deficit #	8,614.05	
Total Other Assets		8,614.05
		214,720.27

MAY NOT BE ANTICIPATED AS NON_CASH SURPLUS IN 2011 BUDGET

* In the case of a "Deficit in Operating Surplus Cash",
"Other Assets" would be also pledged to cash liabilities.

SCHEDULE OF SEWER UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2009		\$ <u>187,612.44</u>
Increased by:		
Water Rents Levied		\$ <u>1,066,363.77</u>
Decreased by:		
Collections	\$ <u>1,003,152.75</u>	
Overpayments Applied	\$ _____	
Transfer to Water Liens	\$ _____	
Other	\$ _____	
		\$ <u>1,003,152.75</u>
Balance December 31, 2010		\$ <u>250,823.46</u>

SCHEDULE OF SEWER LIENS - N/A

Balance December 31, 2009		\$ _____
Increased by:		
Transfers from Accounts Receivable	\$ _____	
Penalties and Costs	\$ _____	
Other	\$ _____	
		\$ _____
Decreased by:		
Collections	\$ _____	
Other	\$ _____	
		\$ _____
Balance December 31, 2010		\$ _____

**DEFERRED CHARGES
-MANDATORY CHARGES ONLY-
SEWER UTILITY FUND**

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

<u>Caused By</u>	Amount Dec. 31, 2009 per Audit <u>Report</u>	Amount in 2010 <u>Budget</u>	Amount Resulting from 2010	Balance as at <u>Dec. 31, 2010</u>
1. Emergency Authorization - *	\$ _____	\$ _____	\$ _____	\$ _____
2. <u>Operating Deficit</u>	\$ _____	\$ _____	\$ 8,614.05	\$ 8,614.05
3. _____	\$ _____	\$ _____	\$ _____	\$ _____
4. _____	\$ _____	\$ _____	\$ _____	\$ _____
5. _____	\$ _____	\$ _____	\$ _____	\$ _____
6. _____	\$ _____	\$ _____	\$ _____	\$ _____
7. _____	\$ _____	\$ _____	\$ _____	\$ _____
8. _____	\$ _____	\$ _____	\$ _____	\$ _____
9. _____	\$ _____	\$ _____	\$ _____	\$ _____
10. _____	\$ _____	\$ _____	\$ _____	\$ _____

* Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN
FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 or N.J.S. 40A:2-51**

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1. _____	_____	\$ _____
2. _____	_____	\$ _____
3. _____	_____	\$ _____
4. _____	_____	\$ _____
5. _____	_____	\$ _____

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

<u>In favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of Year 2011</u>
1. _____	_____	_____	\$ _____	_____
2. _____	_____	_____	\$ _____	_____
3. _____	_____	_____	\$ _____	_____
4. _____	_____	_____	\$ _____	_____

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2011 DEBT SERVICE FOR BONDS**

SEWER UTILITY ASSESSMENT BONDS

	Debit	Credit	2011 Debt Service
Outstanding, January 1, 2010	XXXXXXX		
Issued	XXXXXXX		
Paid		XXXXXXX	
Outstanding, December 31, 2010		XXXXXXX	
2011 Bond Maturities - Assessment Bonds			
2011 Interest on Bonds *			
UTILITY CAPITAL BONDS"			
Outstanding, January 1, 2010	XXXXXXX		
Issued	XXXXXXX		
Paid		XXXXXXX	
Matured			
Outstanding, December 31, 2010		XXXXXXX	
2011 Bond Maturities - Capital Bonds			
2011 Interest on Bonds *		\$	\$

INTEREST ON BONDS - _____ UTILITY BUDGET

2011 Interest on Bonds (*Items)	\$	
Less: Interest Accrued to 12/31/2010 (Trial Balance)	\$	
Subtotal	\$	
Add: Interest to be Accrued as of 12/31/2011	\$	
Required Appropriation 2011		\$

LIST OF BONDS ISSUED DURING 2010

Purpose	2011 Maturity	Amount Issued	Date of Issue	Interest Rate

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2011 DEBT SERVICE FOR LOANS**

SEWER UTILITY LOAN

	Debit	Credit	2011 Debt Service
Outstanding, January 1, 2010	XXXXXXXX		
Issued	XXXXXXXX		
Paid		XXXXXXXX	
Outstanding, December 31, 2010		XXXXXXXX	
2011 Loan Maturities			
2011 Interest on Loans *			
SEWER UTILITY LOAN			
Outstanding, January 1, 2010	XXXXXXXX		
Issued	XXXXXXXX		
Paid		XXXXXXXX	
Outstanding, December 31, 2010		XXXXXXXX	
2011 Loan Maturities			
2011 Interest on Loans *			

INTEREST ON LOANS - SEWER UTILITY BUDGET

2011 Interest on Loans (*Items)	\$	
Less: Interest Accrued to 12/31/2010 (Trial Balance)	\$	
Subtotal	\$	
Add: Interest to be Accrued as of 12/31/2011	\$	
Required Appropriation 2011		\$

LIST OF LOANS ISSUED DURING 2010

Purpose	2011 Maturity	Amount Issued	Date of Issue	Interest Rate

DEBT SERVICE FOR UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Sheet 64

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2010	Date of Maturity	Rate of Interest	2011 Budget Requirement		
						For Principal	For Interest **	
1. 05-12 Improvement of the Sanitary Sewerage System	200,000.00	11/18/2005	104,000.00	06/03/2011	1.50%	2,532.00	1,560.00	
2. 08-11 Improvement of the Sanitary Sewerage System	120,000.00	06/04/2009	120,000.00	06/03/2011	1.50%		1,800.00	
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.			224,000.00			2,532.00	3,360.00	

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

*** See Sheet 33 for clarification of "Original Date of Issue".**

All notes with an original date of issue of 2008 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2011 or written intent of permanent financing submitted.

**** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.**

INTEREST ON NOTES - SEWER UTILITY BUDGET	
2011 Interest on Notes	\$ 3,360.00
Less: Interest Accrued to 12/31/2010 (Trial Balance)	\$ 1,960.00
Subtotal	\$ 1,400.00
Add: Interest to be Accrued as of 12/31/2011	\$ 1,960.00
Required Appropriation - 2011	\$ 3,360.00

(Do not crowd - add additional sheets)

DEBT SERVICE FOR UTILITY ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2010	Date of Maturity	Rate of Interest	2011 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
15.								

N/A
Sheet 65

Important: If there is more than one utility in the municipality, identify each note.

Memo: *See Sheet 33 for clarification of "Original Date of Issue".

Utility Assessment Notes with an original date of issue of December 31, 2008 or prior must be appropriated in full in the 2011 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

** Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".

(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Lease Obligation Outstanding 2010	2011 Budget Requirement	
		For Principal	For Interest/Fees
1.			
2.			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
14.			
Total			

N/A
 Sheet 65a

80051-01

80051-02

(Do not crowd - add additional sheets)

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2010		Fund Balance	2010 Authorizations			Paid or Charged	Authorizations Canceled	Balance - December 31, 2010	
	Funded	Unfunded		Capital Improvement Fund	Fund Balance	Deferred Charges to Future Revenue			Funded	Unfunded
08-11 Improvement of the Sanitary Sewerage System		6,639.10					6,639.10			
Total	70000-	6,639.10		0.00	0.00		6,639.10			0.00

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SEWER UTILITY CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance January 1, 2010	XXXXXXXX	78,789.68
Received from 2010 Budget Appropriation *	XXXXXXXX	5,000.00
	XXXXXXXX	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXXXX	
List by Improvements-Direct Charges Made for Preliminary Costs:	XXXXXXXX	XXXXXXXX
		XXXXXXXX
		XXXXXXXX
		XXXXXXXX
		XXXXXXXX
		XXXXXXXX
		XXXXXXXX
		XXXXXXXX
		XXXXXXXX
Appropriated to Finance Improvement Authorizations		XXXXXXXX
		XXXXXXXX
Balance December 31, 2010	83,789.68	XXXXXXXX
	83,789.68	83,789.68

SEWER UTILITY CAPITAL FUND

SCHEDULE OF DOWN PAYMENT ON IMPROVEMENTS - N/A

	Debit	Credit
Balance January 1, 2010	XXXXXXXXXX	
Received from 2010 Budget Appropriation *	XXXXXXXXXX	
Received from 2010 Emergency Appropriation *	XXXXXXXXXX	
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance December 31, 2010		XXXXXXXXXX

* The full amount of the 2010 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

UTILITY FUND
CAPITAL IMPROVEMENTS AUTHORIZED IN 2010
AND
DOWN PAYMENTS (N.J.S. 40A:2-11)

UTILITIES ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2010 or Prior Years
		N/A		
Total				

SEWER UTILITY CAPITAL FUND
STATEMENT OF CAPITAL SURPLUS
YEAR - 2010

	Debit	Credit
Balance January 1, 2010	XXXXXXXXXX	85,009.04
Premium on Sale of Bonds	XXXXXXXXXX	
Funded Improvement Authorizations Canceled	XXXXXXXXXX	
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
Appropriated to 2010 Budget Revenue		XXXXXXXXXX
Balance December 31, 2010	85,009.04	XXXXXXXXXX
	85,009.04	85,009.04