

**ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2013  
(UNAUDITED)**

POPULATION LAST CENSUS 3,393  
NET VALUATION TAXABLE 2013 294,505,180  
MUNICODE 1919

**FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:  
COUNTIES - JANUARY 26, 2014  
MUNICIPALITIES - FEBRUARY 10, 2014**

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

Borough of Stanhope, County of Sussex

**SEE BACK COVER FOR INDEX AND INSTRUCTIONS.  
DO NOT USE THESE SPACES**

|   | Date | Examined By: |                   |
|---|------|--------------|-------------------|
| 1 |      |              | Preliminary Check |
| 2 |      |              | Examined          |

I hereby certify that the debt shown on Sheets 31 to 34a, 49 to 51a and 63 to 65a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Signature Raymond Sarinelli of Nisivoccia LLP  
Title Registered Municipal Accountant

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

**REQUIRED CERTIFICATION BY CHIEF FINANCIAL OFFICER:**

I hereby certify that I am responsible for filing this verified Annual Financial Statement, (which I have prepared) or (which I have not prepared) [eliminate one] and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I Dana Mooney, am the Chief Financial Officer, License # N0398, of the Borough of Stanhope, County of Sussex and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2013, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurance as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2013.

Signature \_\_\_\_\_  
Title Chief Financial Officer  
Address 77 Main Street, Stanhope, NJ 07874  
Phone Number (973) 347-0159  
Fax Number (973) 347-6058  
Email \_\_\_\_\_

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

**THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:**

Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statements and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the Borough of Stanhope as of December 31, 2013 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, (except for circumstances as set forth below, no matters) or (no matters) [eliminate one] came to my attention that caused me to believe that the Annual Financial Statement for the year ended 2013 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county, taken as a whole.

Listing of agreed upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

NONE

Raymond Sarinelli  
(Registered Municipal Accountant)  
Nisivoccia, LLP  
(Firm Name)  
200 Valley Rd  
(Address)  
Mt. Arlington, NJ 07856  
(Address)  
973-328-1825  
(Phone Number)  
[rsarinelli@nisivoccia.com](mailto:rsarinelli@nisivoccia.com)  
(Email)  
973-328-0507  
(Fax Number)

Certified by me

this \_\_\_\_\_ day of \_\_\_\_\_, 2014.

**UNIFORM CONSTRUCTION CODE CERTIFICATION  
BY CONSTRUCTION CODE OFFICIAL**

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The undersigned *certifies* that the municipality has complied with the regulations governing revenues generated by uniform construction code fees and expenditures for construction code operations for fiscal year 2013 as required under N.J.A.C. 5:23-4.17.

Printed Name: \_\_\_\_\_

Signature: \_\_\_\_\_

Certificate #: \_\_\_\_\_

Date: \_\_\_\_\_

**MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION  
BY  
CHIEF FINANCIAL OFFICER**

*One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.*

**CERTIFICATION OF QUALIFYING MUNICIPALITY**

1. The outstanding indebtedness of the previous fiscal year **is not in excess of 3.5%**;
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
3. The tax collection rate **exceeded 90%**;
4. Total deferred charges **did not equal or exceed 4%** of the total tax levy;
5. There were **no "procedural deficiencies" noted** by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was no **operating deficit** for the previous fiscal year.
7. The municipality did **not** conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality did not conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget does **not** contain a levy or appropriation "CAP" Referendum.
10. The municipality will not apply for Transitional Aid for 2014.

The undersigned certifies that this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: Borough of Stanhope  
Chief Financial Officer: Dana Mooney  
Signature: \_\_\_\_\_  
Certificate #: N0398  
Date: \_\_\_\_\_

**CERTIFICATION OF NON-QUALIFYING MUNICIPALITY**

The undersigned certifies that this municipality does not meet item(s) # \_\_\_\_\_ of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: \_\_\_\_\_  
Chief Financial Officer: \_\_\_\_\_  
Signature: \_\_\_\_\_  
Certificate #: \_\_\_\_\_  
Date: \_\_\_\_\_

**22-600-2324**

Fed I.D. #

**Borough of Stanhope**

Municipality

**Sussex**

County

**Report of Federal and State Financial Assistance**

**Expenditure of Awards**

Fiscal Year Ending: 12/31/2013

|       | (1)<br>Federal programs<br>Expended<br>(administered by<br>the state) | (2)<br>State<br>Programs<br>Expended | (3)<br>Other Federal<br>Programs<br>Expended |
|-------|---|--------------------------------------|--|
| TOTAL | \$ <u>4,000.00</u>  | \$ <u>57,504.12</u>                  | \$ <u>-0-</u>                                |

**Type of Audit required by OMB A-133 and OMB 04-04:**

- Single Audit**
- Program Specific Audit**
- Financial Statement Audit Performed in Accordance  
With Government Auditing Standards (Yellow Book)**

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with OMB A-133 (Revised June 27, 2003) and OMB 04-04. The single audit threshold has been increased to \$500,000 beginning with Fiscal Year ending after December 31, 2003. Expenditures are defined in Section 205 of OMB A-133.

- (1) Report expenditures from federal pass-through programs received directly from state government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.
- (2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (I.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.**
- (3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state government.

\_\_\_\_\_  
Signature of Chief Financial Officer

\_\_\_\_\_  
Date

**IMPORTANT!**

**READ INSTRUCTIONS**

**INSTRUCTION**

The following certification is to be used ONLY in the event there is NO municipally operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

**CERTIFICATION**

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the \_\_\_\_\_ of \_\_\_\_\_, County of \_\_\_\_\_ during the year 2013 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities

\_\_\_\_\_  
Name \_\_\_\_\_  
Title **Registered Municipal Accountant**

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

**NOTE:**

When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.



**MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2013**

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2014 and filed with the County Board of Taxation on January 10, 2014 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of \$ \_\_\_\_\_.

\_\_\_\_\_  
SIGNATURE OF ASSESSOR  
**Borough of Stanhope**  
\_\_\_\_\_  
MUNICIPALITY  
**Sussex**  
\_\_\_\_\_  
COUNTY

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

**POST CLOSING  
TRIAL BALANCE - CURRENT FUND**

AS AT DECEMBER 31, 2013

*Cash Liabilities Must Be Subtotalled and Subtotal Must be Marked with "C" - - Taxes Receivable Must Be Subtotalled*

| Title of Account                                    | Debit        | Credit     |
|---|--------------|------------|
| Cash and Cash Equivalents:                          |              |            |
| Treasurer   | 2,609,930.01 |            |
| Change Funds  | 250.00       |            |
|   | 2,610,180.01 |            |
| Due State of New Jersey:                            |              |            |
| Senior Citizens' and Veterans' Deductions           | 935.85       |            |
| Receivables and Other Assets with Full Reserves:    |              |            |
| Delinquent Taxes Receivable                         | 254,460.66   |            |
| Tax Title Liens Receivable                          | 141,642.41   |            |
|   | 396,103.07   |            |
| Property Acquired for Taxes                         | 1,070,700.00 |            |
| Revenue Accounts Receivable                         | 83,157.40    |            |
| Due from Animal Control Fund                        | 8,938.56     |            |
|   | 1,558,899.03 |            |
| Appropriation Reserves:                             |              |            |
| Encumbered  |              | 64,456.22  |
| Unencumbered  |              | 364,399.35 |
| Subtotal Appropriation Reserves                     |              | 428,855.57 |
| Accounts Payable                                    |              | 66,000.00  |
| Prepaid Taxes                                       |              | 52,240.79  |
| Tax Overpayments                                    |              | 22,417.05  |
| County Added and Omitted Taxes Payable              |              | 2,801.03   |
| Due State of New Jersey:                            |              |            |
| Marriage License Fees                               |              | 150.00     |
| Training Fees                                       |              | 379.00     |
| Due to Other Trust Funds - Reserve for Snow Removal |              | 40,000.00  |
| Reserve for:  |              |            |
| Sale of Municipal Assets                            |              | 31,609.15  |
| Shade Tree  |              | 1,170.04   |
| Pending Tax Appeals                                 |              | 139,792.61 |
| EPL/POL Deductible                                  |              | 25,743.00  |

(Do not crowd - add additional sheets)

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

**POST CLOSING**

**TRIAL BALANCE - CURRENT FUND (CONT'D)**

AS AT DECEMBER 31, 2013

*Cash Liabilities Must Be Subtotalled and Subtotal Must be Marked with "C" - - Taxes Receivable Must Be Subtotalled*

| Title of Account  | Debit        | Credit         |
|---|--------------|----------------|
| Appropriated Reserves:                                      |              |                |
| Drunk Driving Enforcement Fund                              |              | 8,709.22       |
| Body Armor Replacement Program                              |              | 3,520.96       |
| Clean Communities Program                                   |              | 18,148.71      |
| SLAHEOP Grant   |              | 2,405.72       |
| Alcohol Education Rehabilitation Program                    |              | 1,135.00       |
| Housing Reimbursement Program                               |              | 45,418.18      |
| Highlands Initial Assessment Grant                          |              | 12,890.00      |
| Highlands Plan Conformance Grant                            |              | 27,061.91      |
| Unappropriated Reserves:                                    |              |                |
| Body Armor Replacement Program                              |              | 1,527.49       |
| Clean Communities Program                                   |              | 0.38           |
| Recycling Tonnage Grant                                     |              | 3,551.26       |
| Shade Tree Grant  |              | 165.00         |
| Police Donations  |              | 500.00         |
| Safe and Secure Communities Grant                           |              | 22,500.00      |
| Subtotal Cash Liabilities                                   |              | 958,692.07 "C" |
| Reserve for Receivables and Other Assets with Full Reserves |              | 1,558,899.03   |
| Fund Balance  |              | 1,652,423.79   |
|   |              |                |
|   |              |                |
|   |              |                |
|   |              |                |
|   |              |                |
|   |              |                |
|   |              |                |
|   |              |                |
|   | 4,170,014.89 | 4,170,014.89   |

(Do not crowd - add additional sheets)



**POST CLOSING  
TRIAL BALANCE - - SUMMARY CURRENT FUND AND  
STATE AND FEDERAL GRANTS  
AS AT DECEMBER 31, 2013**

| Title of Account                                   | Debit | Credit |
|--|-------|--------|
| Cash 85001   |       |        |
|  |       |        |
| Taxes Receivable 85002                             |       |        |
| Tax Title Liens 85003                              |       |        |
| Foreclosed Property 85004                          |       |        |
| Other Receivables 85007                            |       |        |
| State and Federal Grants Receivable 85006          |       |        |
| Emergencies and Deferred Charges 85005             |       |        |
| Total Assets 85008                                 |       |        |
|  |       |        |
|  |       |        |
| Cash Liabilities 85009                             |       |        |
| Reserve for Receivables 85010                      |       |        |
| Fund Balance 85011                                 |       |        |
|  |       |        |
| Total Liabilities, Reserves and Fund Balance 85012 |       |        |
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**POST CLOSING  
TRIAL BALANCE - PUBLIC ASSISTANCE FUND**

ACCOUNTS #1 AND #2\*  
AS AT DECEMBER 31, 2013

| Title of Account | Debit | Credit |
|------------------|-------|--------|
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**(Do not crowd - add additional sheets)**

\* To be prepared in compliance with Department of Human Services Municipal Audit Guide, Public Welfare, General Assistance Program.



**POST CLOSING  
TRIAL BALANCE - TRUST FUNDS  
(Assessment Section Must Be Separately Stated)**

AS AT DECEMBER 31, 2013

| Title of Account                        | Debit             | Credit            |
|---|-------------------|-------------------|
| <b>Animal Control Fund:</b>             |                   |                   |
| Cash and Cash Equivalents               | 17,454.96         |                   |
| Due State of New Jersey                 |                   | 2.40              |
| Due to Current Fund                     |                   | 8,938.56          |
| Reserve for Animal Control Expenditures |                   | 8,514.00          |
|   | <b>17,454.96</b>  | <b>17,454.96</b>  |
| <b>Other Trust Funds:</b>               |                   |                   |
| Cash and Cash Equivalents               | 557,363.69        |                   |
| Due from Current Fund:                  |                   |                   |
| Reserve for Snow Removal                | 40,000.00         |                   |
| Reserve for:                            |                   |                   |
| Escrow Deposits                         |                   | 78,801.88         |
| Parking Offense Adjudication Act        |                   | 2,707.12          |
| Public Defender                         |                   | 12,146.04         |
| Recycle Trust                           |                   | 37,036.60         |
| SUI                                     |                   | 61,056.55         |
| Tax Sale Premium                        |                   | 125,600.00        |
| Snow Removal                            |                   | 138,800.01        |
| Accrued Sick and Vacation Compensation  |                   | 103,972.35        |
| Recreation Commission                   |                   | 26,340.23         |
| Canal Restoration                       |                   | 2,000.00          |
| COAH Housing Trust                      |                   | 8,902.91          |
|   | <b>597,363.69</b> | <b>597,363.69</b> |
|   |                   |                   |
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(Do not crowd - add additional sheets)

# MUNICIPAL PUBLIC DEFENDER CERTIFICATION

Public Law 1998, C. 256

|   |     |    |                  |
|---|-----|----|------------------|
| Municipal Public Defender Expended Prior Year 2012: ..... | (1) | \$ | 1,411.00         |
|   |     |    | x            25% |
|   | (2) | \$ | 352.75           |

Municipal Public Defender Trust Cash Balance December 31, 2013: ..... (3) \$ 12,146.04 (1)

Note: If the amount of money in a dedicated fund established pursuant to this section exceeds by more than 25% the amount which the municipality expended during the prior year providing the services of a municipal public defender, the amount in excess of the amount expended shall be forwarded to the Criminal Disposition and Review Collection Fund administered by the Victims of Crime Compensation Board. (P.O. Box 084, Trenton, NJ 08625)

Amount in excess of the amount expended: 3- (1 + 2) = ..... \$           -0-           (1)

The undersigned certifies that the municipality has complied with the regulations governing *Municipal Public Defender* as required under Public Law 1998, C. 256.

|                          |                   |
|--------------------------|-------------------|
| Chief Financial Officer: | Dana Mooney _____ |
| Signature:               | _____             |
| Certificate #:           | N0398 _____       |
| Date:                    | _____             |

(1) Balance on Trust Fund balance sheet is a municipal contribution

## Schedule of Trust Fund Reserves

| <u>Purpose</u>                             | Amount<br>Dec. 31, 2012<br>per Audit<br><u>Report</u> | <u>Receipts</u> | <u>Disbursements</u> | Balance<br>as at<br><u>Dec. 31, 2013</u> |
|--|---|-----------------|----------------------|--|
| 1. <u>Escrow Deposits</u>                  | \$ 81,172.26  | \$ 2,473.35     | \$ 4,843.73          | \$ 78,801.88                             |
| 2. <u>Parking Offense Adjudication Act</u> | 2,655.10  | 52.02           |                      | 2,707.12                                 |
| 3. <u>Public Defender</u>                  | 17,123.82   | 22.22           | 5,000.00             | 12,146.04                                |
| 4. <u>Recycle Trust</u>                    | 35,801.34   | 5,035.58        | 3,800.32             | 37,036.60                                |
| 5. <u>SUI</u>                              | 46,642.83   | 15,579.48       | 1,165.76             | 61,056.55                                |
| 6. <u>Tax Sale Premium</u>                 | 18,500.00   | 135,200.00      | 28,100.00            | 125,600.00                               |
| 7. <u>Snow Removal Trust</u>               | 98,800.01   | 40,000.00       |                      | 138,800.01                               |
| 8. <u>Accumulated Sick and Vacation</u>    | 103,972.35  |                 |                      | 103,972.35                               |
| 9. <u>Recreation Commission</u>            | 26,507.23   | 4,275.29        | 4,442.29             | 26,340.23                                |
| 10. <u>Canal Restoration</u>               | 2,000.00  |                 |                      | 2,000.00                                 |
| 11. <u>COAH Housing Trust</u>              | 8,889.55  | 13.36           |                      | 8,902.91                                 |
| 12. _____                                  |   |                 |                      |  |
| 13. _____                                  |   |                 |                      |  |
| 14. _____                                  |   |                 |                      |  |
| 15. _____                                  |   |                 |                      |  |
| 16. _____                                  |   |                 |                      |  |
| 17. _____                                  |   |                 |                      |  |
| 18. _____                                  |   |                 |                      |  |
| 19. _____                                  |   |                 |                      |  |
| 20. _____                                  |   |                 |                      |  |
| 21. _____                                  |   |                 |                      |  |
| 22. _____                                  |   |                 |                      |  |
| 23. _____                                  |   |                 |                      |  |
| 24. _____                                  |   |                 |                      |  |
| 25. _____                                  |   |                 |                      |  |
| 26. _____                                  |   |                 |                      |  |
| 27. _____                                  |   |                 |                      |  |
| 28. _____                                  |   |                 |                      |  |
| 29. _____                                  |   |                 |                      |  |
| 30. _____                                  |   |                 |                      |  |
| <b>Totals:</b>                             | \$ 442,064.49   | \$ 202,651.30   | \$ 47,352.10         | \$ 597,363.69                            |

**ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENT PLEDGED TO  
LIABILITIES AND SURPLUS**

| Title of Liability to which Cash<br>and Investments are Pledged | Balance<br>Jan. 1, 2013 | <b>RECEIPTS</b>          |                   |          |          |          | Disbursements | Balance<br>Dec. 31, 2013 |
|---|-------------------------|--------------------------|-------------------|----------|----------|----------|---------------|--------------------------|
|   |                         | Assessments<br>and Liens | Current<br>Budget |          |          |          |               |                          |
| Assessment Serial Bond Issues:                                  | XXXXXXXX                | XXXXXXXX                 | XXXXXXXX          | XXXXXXXX | XXXXXXXX | XXXXXXXX | XXXXXXXX      | XXXXXXXX                 |
|   |                         |                          |                   |          |          |          |               |                          |
|   |                         |                          |                   |          |          |          |               |                          |
|   |                         |                          |                   |          |          |          |               |                          |
|   |                         |                          |                   |          |          |          |               |                          |
| Assessment Bond Anticipation Note Issues:                       | XXXXXXXX                | XXXXXXXX                 | XXXXXXXX          | XXXXXXXX | XXXXXXXX | XXXXXXXX | XXXXXXXX      | XXXXXXXX                 |
|   |                         |                          |                   |          |          |          |               |                          |
|   |                         |                          |                   |          |          |          |               |                          |
|   |                         |                          |                   |          |          |          |               |                          |
|   |                         |                          |                   |          |          |          |               |                          |
|   |                         |                          |                   |          |          |          |               |                          |
| Other Liabilities   |                         |                          |                   |          |          |          |               |                          |
| Trust Surplus   |                         |                          |                   |          |          |          |               |                          |
| Less Assets "Unfinanced"  | XXXXXXXX                | XXXXXXXX                 | XXXXXXXX          | XXXXXXXX | XXXXXXXX | XXXXXXXX | XXXXXXXX      | XXXXXXXX                 |
|   |                         |                          |                   |          |          |          |               |                          |
|   |                         |                          |                   |          |          |          |               |                          |
|   |                         |                          |                   |          |          |          |               |                          |
|   |                         |                          |                   |          |          |          |               |                          |

**POST CLOSING  
TRIAL BALANCE - GENERAL CAPITAL FUND**

AS AT DECEMBER 31, 2013

| Title of Account                          | Debit               | Credit              |
|---|---------------------|---------------------|
| Est. Proceeds Bonds and Notes Authorized  | 112,898.91          | XXXXXXXXXX          |
| Bonds and Notes Authorized but Not Issued | XXXXXXXXXX          | 112,898.91          |
| Cash and Cash Equivalents                 | 437,969.06          |                     |
| Deferred Charges to Future Taxation:      |                     |                     |
| Unfunded                                  | 1,927,843.91        |                     |
| Bond Anticipation Notes Payable           |                     | 1,814,945.00        |
| Improvement Authorizations:               |                     |                     |
| Funded                                    |                     | 56,983.30           |
| Unfunded                                  |                     | 200,842.78          |
| Capital Improvement Fund                  |                     | 29,100.57           |
| Reserve for Preliminary Expenses          |                     | 17,060.00           |
| Reserve for Sidewalk Improvements         |                     | 16,655.02           |
| Due to Water Utility Capital Fund         |                     | 80,000.00           |
| Due to Sewer Utility Capital Fund         |                     | 74,000.00           |
| Reserve for Morris Canal Rehabilitation   |                     | 49,900.00           |
| Fund Balance                              |                     | 26,326.30           |
|   | <b>2,478,711.88</b> | <b>2,478,711.88</b> |
|   |                     |                     |
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|   |                     |                     |

(Do not crowd - add additional sheets)



## CASH RECONCILIATION DECEMBER 31, 2013

|                          | Cash       |              | Less Checks<br>Outstanding | Cash Book<br>Balance |
|--------------------------|------------|--------------|----------------------------|----------------------|
|                          | * On Hand  | On Deposit   |                            |                      |
| Current                  | 29,456.03  | 2,622,340.28 | 41,616.30                  | 2,610,180.01         |
| Trust - Assessment       |            |              |                            |                      |
| Trust - Dog License      | 100.00     | 17,387.36    | 32.40                      | 17,454.96            |
| Trust - Other            | 103.53     | 558,806.90   | 1,546.74                   | 557,363.69           |
| Capital - General        |            | 489,220.13   | 51,251.07                  | 437,969.06           |
| Water - Operating        | 102,160.62 | 442,499.42   | 162,369.97                 | 382,290.07           |
| Water - Capital          |            | 75,843.26    | 0.75                       | 75,842.51            |
| Utility Assessment Trust |            |              |                            |                      |
| Public Assistance **     |            |              |                            |                      |
| Special Garbage District |            |              |                            |                      |
| Sewer - Operating        | 162,368.97 | 299,340.75   | 30.00                      | 461,679.72           |
| Sewer - Capital          |            | 531,810.53   | 49.00                      | 531,761.53           |
|                          |            |              |                            |                      |
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|                          |            |              |                            |                      |
|                          |            |              |                            |                      |
| Total                    | 294,189.15 | 5,037,248.63 | 256,896.23                 | 5,074,541.55         |

\* Include Deposits in Transit  
 \*\* Be sure to include Public Assistance reconciliation and trial balance if the municipality maintains such a bank account

**REQUIRED CERTIFICATION**

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2013

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbooks at December 31, 2013

All "Certificates of Deposit", "Repurchase Agreements" and other investments must be reported as cash and included in this certification.

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR CHIEF FINANCIAL OFFICER) depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).

Signature: \_\_\_\_\_

Title: Registered Municipal Accountant

**CASH RECONCILIATION DECEMBER 31, 2013 (cont'd.)**

**LIST BANKS AND AMOUNT SUPPORTING "CASH ON DEPOSIT"**

|                              |                     |
|------------------------------|---------------------|
| <b>Current Fund:</b>         |                     |
| Fulton Bank of NJ            |                     |
| 103030581                    | 2,524,714.20        |
| NJCM:                        |                     |
| 171-000074632                | 97,626.08           |
| <b>Total Current Fund</b>    | <b>2,622,340.28</b> |
| <b>Animal Control Fund:</b>  |                     |
| Fulton Bank of NJ            |                     |
| 103030603                    | 17,387.36           |
| <b>Other Trust:</b>          |                     |
| Fulton Bank of NJ            |                     |
| 103037705-ESCROW             | 42,744.55           |
| 103030670-SUI                | 61,056.55           |
| 103030646-Recycling          | 37,031.60           |
| 103030557-Public Defender    | 12,146.04           |
| 103030727-POAA               | 2,707.12            |
| 103030573-Other              | 386,117.59          |
| 120006357-ESCROW Master      | 8,100.54            |
| 120006356-COAH Housing       | 8,902.91            |
| <b>Total Other Trust</b>     | <b>558,806.90</b>   |
| <b>General Capital:</b>      |                     |
| Fulton Bank of NJ            |                     |
| 103030565                    | 482,356.44          |
| NJCM:                        |                     |
| 171-000075701                | 6,863.69            |
| <b>Total General Capital</b> | <b>489,220.13</b>   |
|                              |                     |
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Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

## CASH RECONCILIATION DECEMBER 31, 2013 (cont'd.)

### LIST BANKS AND AMOUNT SUPPORTING "CASH ON DEPOSIT"

|                                      |                     |
|--------------------------------------|---------------------|
| <b>Water Utility Operating:</b>      |                     |
| Fulton Bank of NJ                    |                     |
| 103030697                            | 352,778.29          |
| NJCM:                                |                     |
| 171-000074624                        | 89,721.13           |
| <b>Total Water Utility Operating</b> | <b>442,499.42</b>   |
| <b>Water Utility Capital:</b>        |                     |
| Fulton Bank of NJ                    |                     |
| 103030689                            | 71,074.11           |
| NJCM:                                |                     |
| 171-000077240                        | 4,769.15            |
| <b>Total Water Utility Capital</b>   | <b>75,843.26</b>    |
| <b>Sewer Utility Operating:</b>      |                     |
| Fulton Bank of NJ                    |                     |
| 103030662                            | 268,241.59          |
| NJCM:                                |                     |
| 171-000074640                        | 31,099.16           |
| <b>Total Sewer Utility Operating</b> | <b>299,340.75</b>   |
| <b>Sewer Utility Capital:</b>        |                     |
| Fulton Bank of NJ                    |                     |
| 103030654                            | 217,216.53          |
| NJCM:                                |                     |
| 171-000077232                        | 314,594.00          |
| <b>Total Sewer Utility Capital</b>   | <b>531,810.53</b>   |
| <b>Total Cash in Bank</b>            | <b>5,037,248.63</b> |

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

**MUNICIPALITIES AND COUNTIES  
FEDERAL AND STATE GRANTS RECEIVABLE**

| Grant         | Balance<br>Jan. 1, 2013 | 2013<br>Budget<br>Revenue<br>Realized | Received |  |  | Balance<br>Dec. 31, 2013 |
|---------------|-------------------------|---------------------------------------|----------|--|--|--------------------------|
|               |                         |                                       |          |  |  |                          |
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|               |                         |                                       |          |  |  |                          |
| <b>Totals</b> |                         |                                       |          |  |  |                          |

N/A  
Sheet 10

**SCHEDULE OF APPROPRIATED RESERVES FOR  
FEDERAL AND STATE GRANTS**

| Grant         | Balance<br>Jan. 1, 2013 | Transferred from 2013<br>Budget Appropriations |                               |  | Expended |  |  | Balance<br>Dec. 31, 2013 |
|---------------|-------------------------|--|-------------------------------|--|----------|--|--|--------------------------|
|               |                         | Budget   | Appropriations<br>By 40A:4-87 |  |          |  |  |                          |
|               |                         |  |                               |  |          |  |  |                          |
|               |                         |  |                               |  |          |  |  |                          |
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| <b>Totals</b> |                         |  |                               |  |          |  |  |                          |

N/A  
Sheet 11

**SCHEDULE OF APPROPRIATED RESERVES FOR  
FEDERAL AND STATE GRANTS (cont.)**

| Grant         | Balance<br>Jan. 1, 2013 | Transferred from 2013<br>Budget Appropriations |                               |  | Expended |  |  | Balance<br>Dec. 31, 2013 |
|---------------|-------------------------|--|-------------------------------|--|----------|--|--|--------------------------|
|               |                         | Budget   | Appropriations<br>By 40A:4-87 |  |          |  |  |                          |
|               |                         |  |                               |  |          |  |  |                          |
|               |                         |  |                               |  |          |  |  |                          |
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| <b>Totals</b> |                         |  |                               |  |          |  |  |                          |

Sheet 11a  
N/A

**SCHEDULE OF UNAPPROPRIATED RESERVES FOR  
FEDERAL AND STATE GRANTS**

| Grant         | Balance<br>Jan. 1, 2013 | Transferred to 2013<br>Budget Appropriations |                               |  | Received |  |  | Balance<br>Dec. 31, 2013 |
|---------------|-------------------------|--|-------------------------------|--|----------|--|--|--------------------------|
|               |                         | Budget                                       | Appropriations<br>By 40A:4-87 |  |          |  |  |                          |
|               |                         |  |                               |  |          |  |  |                          |
|               |                         |  |                               |  |          |  |  |                          |
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|               |                         |  |                               |  |          |  |  |                          |
| <b>Totals</b> |                         |  |                               |  |          |  |  |                          |

**\* LOCAL DISTRICT SCHOOL TAX**

|  |          | Debit        | Credit       |
|--|----------|--------------|--------------|
| Balance January 1, 2013  |          |              | XXXXXXXX     |
| School Tax Payable #   | 85001-00 | XXXXXXXX     |              |
| School Tax Deferred<br>(Not in excess of 50% of Levy - 2012 - 2013)  | 85002-00 | XXXXXXXX     |              |
| Levy School Year July 1, 2013 - June 30, 2014  |          | XXXXXXXX     |              |
| Levy Calendar Year 2013  |          | XXXXXXXX     | 3,957,293.00 |
| Paid   |          | 3,957,293.00 | XXXXXXXX     |
| Balance December 31, 2013  |          | XXXXXXXX     | XXXXXXXX     |
| School Tax Payable #   | 85003-00 |              | XXXXXXXX     |
| School Tax Deferred<br>(Not in excess of 50% of Levy - 2013 - 2014)  | 85004-00 |              | XXXXXXXX     |
| * Not including Type I school debt service, emergency authorizations-schools, transfer to Board of Education for use of Local Schools. |          | 3,957,293.00 | 3,957,293.00 |

# Must include unpaid requisitions.

**MUNICIPAL OPEN SPACE TAX - N/A**

|                           |          | Debit    | Credit   |
|---------------------------|----------|----------|----------|
| Balance January 1, 2013   | 85045-00 | XXXXXXXX |          |
| 2013 Levy                 | 85105-00 | XXXXXXXX |          |
| Interest Earned           |          | XXXXXXXX |          |
| Expenditures              |          |          | XXXXXXXX |
| Balance December 31, 2013 | 85046-00 |          | XXXXXXXX |



## REGIONAL SCHOOL TAX - N/A

(Provide a separate statement for each Regional District involved)

|  | Debit    | Credit   |
|--|----------|----------|
| Balance January 1, 2013  | XXXXXXXX | XXXXXXXX |
| School Tax Payable # 85031-00  | XXXXXXXX |          |
| School Tax Deferred<br>(Not in excess of 50% of Levy - 2012 - 2013) 85032-00 | XXXXXXXX |          |
| Levy School Year July 1, 2013 - June 30, 2014                                | XXXXXXXX |          |
| Levy Calendar Year 2013  | XXXXXXXX |          |
| Paid   |          | XXXXXXXX |
| Balance December 31, 2013  | XXXXXXXX | XXXXXXXX |
| School Tax Payable # 85033-00  |          | XXXXXXXX |
| School Tax Deferred<br>(Not in excess of 50% of Levy - 2013 - 2014) 85034-00 |          | XXXXXXXX |

## REGIONAL HIGH SCHOOL TAX

|  | Debit        | Credit       |
|--|--------------|--------------|
| Balance January 1, 2013  |              | XXXXXXXX     |
| School Tax Payable # 85041-00  | XXXXXXXX     |              |
| School Tax Deferred<br>(Not in excess of 50% of Levy - 2012 - 2013) 85042-00 | XXXXXXXX     |              |
| Levy School Year July 1, 2013 - June 30, 2014                                | XXXXXXXX     |              |
| Levy Calendar Year 2013  | XXXXXXXX     | 1,986,683.00 |
| Paid   | 1,986,683.00 | XXXXXXXX     |
| Balance December 31, 2013  | XXXXXXXX     | XXXXXXXX     |
| School Tax Payable # 85043-00  |              | XXXXXXXX     |
| School Tax Deferred<br>(Not in excess of 50% of Levy - 2013 - 2014) 85044-00 |              | XXXXXXXX     |
| # Must include unpaid requisitions.  | 1,986,683.00 | 1,986,683.00 |

## COUNTY TAXES PAYABLE

|  | Debit        | Credit       |
|--|--------------|--------------|
| Balance January 1, 2013  | XXXXXXXX     | XXXXXXXX     |
| County Taxes <span style="float: right;">80003-01</span>                           | XXXXXXXX     |              |
| Due County for Added and Omitted Taxes <span style="float: right;">80003-02</span> | XXXXXXXX     | 3,150.33     |
|  |              |              |
| 2013 Levy  | XXXXXXXX     | XXXXXXXX     |
| General County <span style="float: right;">80003-03</span>                         | XXXXXXXX     | 1,452,818.65 |
| County Library <span style="float: right;">80003-04</span>                         | XXXXXXXX     | 97,167.92    |
| County Health  | XXXXXXXX     | 40,751.65    |
| County Open Space Preservation   | XXXXXXXX     | 7,298.52     |
| Due County for Added and Omitted Taxes <span style="float: right;">80003-05</span> | XXXXXXXX     | 2,801.03     |
| Paid   | 1,601,187.07 | XXXXXXXX     |
| Balance December 31, 2013  | XXXXXXXX     | XXXXXXXX     |
| County Taxes   |              | XXXXXXXX     |
| Due County for Added and Omitted Taxes   | 2,801.03     | XXXXXXXX     |
|  | 1,603,988.10 | 1,603,988.10 |

## SPECIAL DISTRICT TAXES - N/A

|   | Debit    | Credit   |
|---|----------|----------|
| Balance January 1, 2013 <span style="float: right;">80003-06</span>   | XXXXXXXX |          |
| 2013 Levy: (List Each Type of District Tax Separately - see Footnote) | XXXXXXXX | XXXXXXXX |
| Fire - <span style="float: right;">81108-00</span>                    | XXXXXXXX | XXXXXXXX |
| Sewer - <span style="float: right;">81111-00</span>                   | XXXXXXXX | XXXXXXXX |
| Water - <span style="float: right;">81112-00</span>                   | XXXXXXXX | XXXXXXXX |
| Garbage - <span style="float: right;">81109-00</span>                 | XXXXXXXX | XXXXXXXX |
| Open Space - <span style="float: right;">81105-00</span>              | XXXXXXXX | XXXXXXXX |
|   | XXXXXXXX | XXXXXXXX |
|   | XXXXXXXX | XXXXXXXX |
| Total 2013 Levy <span style="float: right;">80003-07</span>           | XXXXXXXX |          |
| Paid <span style="float: right;">80003-08</span>                      |          | XXXXXXXX |
| Balance December 31, 2013 <span style="float: right;">80003-09</span> |          | XXXXXXXX |

Footnote: Please state the number of districts in each instance.

## STATE LIBRARY AID

### RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID

|                                    |          | Debit    | Credit   |
|------------------------------------|----------|----------|----------|
| Balance January 1, 2013            | 80004-01 | XXXXXXXX |          |
| State Library Aid Received in 2013 | 80004-02 | XXXXXXXX |          |
|                                    |          |          |          |
| Expended                           | 80004-09 |          | XXXXXXXX |
|                                    |          |          |          |
| Balance December 31, 2013          | 80004-10 |          |          |
|                                    |          |          |          |

### RESERVE FOR EXPENSE OF PARTICIPATION IN FREE COUNTY LIBRARY WITH STATE AID

|                                    |          |          |          |
|------------------------------------|----------|----------|----------|
| Balance January 1, 2013            | 80004-03 | XXXXXXXX |          |
| State Library Aid Received in 2013 | 80004-04 | XXXXXXXX |          |
|                                    |          |          |          |
| Expended                           | 80004-11 |          | XXXXXXXX |
|                                    |          |          |          |
| Balance December 31, 2013          | 80004-12 |          |          |
|                                    |          |          |          |

### RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID (N.J.S.A. 40:54-35)

|                                    |          |          |          |
|------------------------------------|----------|----------|----------|
| Balance January 1, 2013            | 80004-05 | XXXXXXXX |          |
| State Library Aid Received in 2013 | 80004-06 | XXXXXXXX |          |
|                                    |          |          |          |
| Expended                           | 80004-13 |          | XXXXXXXX |
|                                    |          |          |          |
| Balance December 31, 2013          | 80004-14 |          |          |
|                                    |          |          |          |

### RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID

|                                    |          |          |          |
|------------------------------------|----------|----------|----------|
| Balance January 1, 2013            | 80004-07 | XXXXXXXX |          |
| State Library Aid Received in 2013 | 80004-08 | XXXXXXXX |          |
|                                    |          |          |          |
| Expended                           | 80004-15 |          | XXXXXXXX |
|                                    |          |          |          |
| Balance December 31, 2013          | 80004-16 |          |          |
|                                    |          |          |          |

## STATEMENT OF GENERAL BUDGET REVENUES 2013

| Source   | Budget<br>-01 | Realized<br>-02 | Excess or Deficit*<br>-03 |
|--|---------------|-----------------|---------------------------|
| Surplus Anticipated 80101-   | 700,000.00    | 700,000.00      |                           |
| Surplus Anticipated with Prior Written Consent of<br>Director of Local Government 80102- |               |                 |                           |
| Miscellaneous Revenue Anticipated:   | XXXXXXXX      | XXXXXXXX        | XXXXXXXX                  |
| Adopted Budget   | 428,929.26    | 458,800.52      | 29,871.26                 |
| Added by N.J.S. 40A:4-87:(List on 17a)   | 62,786.04     | 12,786.04       | 50,000.00 *               |
|  |               |                 |                           |
|  |               |                 |                           |
| Total Miscellaneous Revenue Anticipated 80103-   | 491,715.30    | 471,586.56      | 20,128.74 *               |
| Receipts from Delinquent Taxes 80104-  | 230,000.00    | 298,144.63      | 68,144.63                 |
|  |               |                 |                           |
| Amount to be Raised by Taxation:   | XXXXXXXX      | XXXXXXXX        | XXXXXXXX                  |
| (a) Local Tax for Municipal Purposes 80105-  | 3,221,928.00  | XXXXXXXX        | XXXXXXXX                  |
| (b) Addition to Local District School Tax 80106-   |               | XXXXXXXX        | XXXXXXXX                  |
| Total Amount to be Raised by Taxation 80107-   | 3,221,928.00  | 3,574,750.00    | 352,822.00                |
|  | 4,643,643.30  | 5,044,481.19    | 400,837.89                |

## ALLOCATION OF CURRENT TAX COLLECTIONS

|   | Debit         | Credit        |
|---|---------------|---------------|
| Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22) 80108-00  | XXXXXXXX      | 10,459,563.77 |
| Amount to be Raised by Taxation   | XXXXXXXX      | XXXXXXXX      |
| Local District School Tax 80109-00  | 3,957,293.00  | XXXXXXXX      |
| Regional School Tax 80119-00  |               | XXXXXXXX      |
| Regional High School Tax 80110-00   | 1,986,683.00  | XXXXXXXX      |
| County Taxes 80111-00   | 1,598,036.74  | XXXXXXXX      |
| Due County for Added and Omitted Taxes 80112-00   | 2,801.03      | XXXXXXXX      |
| Special District Taxes 80113-00   |               | XXXXXXXX      |
| Municipal Open Space Tax 80120-00   |               | XXXXXXXX      |
| Reserve for Uncollected Taxes 80114-00  | XXXXXXXX      | 660,000.00    |
| Deficit in Required Collection of Current Taxes (or) 80115-00   | XXXXXXXX      |               |
| Balance for Support of Municipal Budget (or) 80116-00   | 3,574,750.00  | XXXXXXXX      |
| *Excess Non-Budget Revenue (see footnote) 80117-00  |               | XXXXXXXX      |
| *Deficit Non-Budget Revenue (see footnote) 80118-00   | XXXXXXXX      |               |
| * These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only. | 11,119,563.77 | 11,119,563.77 |

# STATEMENT OF GENERAL BUDGET REVENUES 2013

(Continued)

**Miscellaneous Revenues Anticipated: Added by N.J.S. 40A:4-87**

| Source                         | Budget           | Realized         | Excess or Deficit* |
|--------------------------------|------------------|------------------|--------------------|
| Drunk Driving Enforcement Fund | 1,900.05         | 1,900.05         |                    |
| Clean Communities Program      | 6,885.99         | 6,885.99         |                    |
| Click-It or Ticket Grant       | 4,000.00         | 4,000.00         |                    |
| Police Accreditation Services  | 50,000.00        |                  | 50,000.00 *        |
|                                |                  |                  |                    |
|                                |                  |                  |                    |
|                                |                  |                  |                    |
|                                |                  |                  |                    |
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|                                |                  |                  |                    |
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|                                |                  |                  |                    |
|                                |                  |                  |                    |
|                                |                  |                  |                    |
|                                |                  |                  |                    |
| <b>Total (Sheet 17)</b>        | <b>62,786.04</b> | <b>12,786.04</b> | <b>50,000.00 *</b> |

I hereby certify that the above list of Chapter 159 insertions of revenue have been realized in cash or that I have received written notification of the award of public or private revenue. These insertions meet the statutory requirements of N.J.S.A. 40A:4-87 and matching funds have been provided if applicable.

CFO Signature: \_\_\_\_\_

## STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2013

|  |                 |                     |
|--|-----------------|---------------------|
| 2013 Budget as Adopted   | 80012-01        | 4,580,857.26        |
| 2013 Budget - Added by N.J.S. 40A:4-87                                     | 80012-02        | 62,786.04           |
| Appropriated for 2013 (Budget Statement Item 9)                            | 80012-03        | 4,643,643.30        |
| Appropriated for 2013 by Emergency Appropriation (Budget Statement Item 9) | 80012-04        |                     |
| <b>Total General Appropriations (Budget Statement Item 9)</b>              | <b>80012-05</b> | <b>4,643,643.30</b> |
| Add: Overexpenditures (see footnote)                                       | 80012-06        |                     |
| <b>Total Appropriations and Overexpenditures</b>                           | <b>80012-07</b> | <b>4,643,643.30</b> |
| Deduct Expenditures:   |                 |                     |
| Paid or Charged [Budget Statement Item (L)]                                | 80012-08        | 3,619,242.81        |
| Paid or Charged - Reserve for Uncollected Taxes                            | 80012-09        | 660,000.00          |
| Reserved   | 80012-10        | 364,399.35          |
| <b>Total Expenditures</b>  | <b>80012-11</b> | <b>4,643,642.16</b> |
| Unexpended Balances Canceled (see footnote)                                | 80012-12        | 1.14                |

**FOOTNOTES** - RE: OVEREXPENDITURES:  
 Every appropriation overexpended in the budget document must be marked with an \* and must agree in the aggregate with this item.  
 RE: UNEXPENDED BALANCES CANCELED:  
 Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

## SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE) - N/A

|   |  |  |
|---|--|--|
| 2013 Authorizations                           |  |  |
| N.J.S. 40A:4-46 (After adoption of Budget)    |  |  |
| N.J.S. 40A:4-20 (Prior to adoption of Budget) |  |  |
| <b>Total Authorizations</b>                   |  |  |
| Deduct Expenditures:                          |  |  |
| Paid or Charged                               |  |  |
| Reserved                                      |  |  |
| <b>Total Expenditures</b>                     |  |  |

# RESULTS OF 2013 OPERATION

## CURRENT FUND

|   |          | Debit      | Credit     |
|---|----------|------------|------------|
| Excess of Anticipated Revenues:                                 |          | XXXXXXXX   | XXXXXXXX   |
| Miscellaneous Revenues Anticipated                              | 80013-01 | XXXXXXXX   |            |
| Delinquent Tax Collections                                      | 80013-02 | XXXXXXXX   | 68,144.63  |
|   |          | XXXXXXXX   |            |
| Required Collection of Current Taxes                            | 80013-03 | XXXXXXXX   | 352,822.00 |
| Unexpended Balances of 2013 Budget Appropriations               | 80013-04 | XXXXXXXX   | 1.14       |
| Miscellaneous Revenue Not Anticipated                           | 81113-   | XXXXXXXX   | 145,137.10 |
| Miscellaneous Revenue Not Anticipated:                          |          |            |            |
| Proceeds of Sale of Foreclosed Property (Sheet 27)              | 81114-   | XXXXXXXX   |            |
| Payments in Lieu of Taxes on Real Property                      | 81120-   | XXXXXXXX   |            |
| Sale of Municipal Assets  |          | XXXXXXXX   |            |
| Unexpended Balances of 2012 Appropriation Reserves              | 80013-05 | XXXXXXXX   | 213,019.84 |
| Prior Years Interfunds Returned in 2013                         | 80013-06 | XXXXXXXX   | 4,601.60   |
| Tax Overpayments Canceled                                       |          | XXXXXXXX   |            |
| Appropriated Grant Reserves Cancelled                           |          | XXXXXXXX   | 9,982.24   |
| Prior Year Accounts Payable Cancelled                           |          | XXXXXXXX   |            |
| Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14) |          | XXXXXXXX   | XXXXXXXX   |
| Balance January 1, 2013   | 80013-07 |            | XXXXXXXX   |
| Balance December 31, 2013                                       | 80013-08 | XXXXXXXX   |            |
| Deficit in Anticipated Revenues:                                |          | XXXXXXXX   | XXXXXXXX   |
| Miscellaneous Revenues Anticipated                              | 80013-09 | 20,128.74  | XXXXXXXX   |
| Delinquent Tax Collections                                      | 80013-10 |            | XXXXXXXX   |
|   |          |            | XXXXXXXX   |
| Required Collection of Current Taxes                            | 80013-11 |            | XXXXXXXX   |
| Interfund Advances Originating in 2013                          | 80013-12 | 8,938.56   | XXXXXXXX   |
| Reserve for Pending Tax Appeals                                 |          |            | XXXXXXXX   |
| Prior Year Senior Citizen and Veterans Deductions Disallowed    |          |            | XXXXXXXX   |
| Refund of Prior Year Revenue                                    |          | 3,983.17   | XXXXXXXX   |
| Prepaid Regional School Taxes                                   |          |            | XXXXXXXX   |
| Deficit Balance - To Trial Balance (Sheet 3)                    | 80013-13 | XXXXXXXX   |            |
| Surplus Balance - To Surplus (Sheet 21)                         | 80013-14 | 760,658.08 | XXXXXXXX   |
|   |          | 793,708.55 | 793,708.55 |





**SURPLUS - CURRENT FUND  
YEAR 2013**

|   |          | Debit        | Credit       |
|---|----------|--------------|--------------|
| 1. Balance January 1, 2013  | 80014-01 | XXXXXXXX     | 1,591,765.71 |
| 2.  |          | XXXXXXXX     |              |
| 3. Excess Resulting from 2013 Operations  | 80014-02 | XXXXXXXX     | 760,658.08   |
| 4. Amount Appropriated in the 2013 Budget - Cash  | 80014-03 | 700,000.00   | XXXXXXXX     |
| 5. Amount Appropriated in 2013 Budget - with Prior Written Consent of Director of Local Government Services | 80014-04 |              | XXXXXXXX     |
| 6.  |          |              | XXXXXXXX     |
| 7. Balance December 31, 2013  | 80014-05 | 1,652,423.79 | XXXXXXXX     |
|   |          | 2,352,423.79 | 2,352,423.79 |

**ANALYSIS OF BALANCE DECEMBER 31, 2013  
(FROM CURRENT FUND - TRIAL BALANCE)**

|  |          |        |              |
|--|----------|--------|--------------|
|  |          |        |              |
| Cash   | 80014-06 |        | 2,610,180.01 |
| Investments  | 80014-07 |        |              |
| Sub Total  |          |        | 2,610,180.01 |
| Deduct Cash Liabilities Marked with "C" on Trial Balance   | 80014-08 |        | 958,692.07   |
| Cash Surplus   | 80014-09 |        | 1,651,487.94 |
| Deficit in Cash Surplus  | 80014-10 |        |              |
| <b>Other Assets Pledged to Surplus: *</b>  |          |        |              |
| (1) Due from State of N.J. Senior Citizens and Veterans Deduction                                      | 80014-16 | 935.85 |              |
| Deferred Charges #   | 80014-12 |        |              |
| Cash Deficit #   | 80014-13 |        |              |
|  |          |        |              |
|  |          |        |              |
|  |          |        |              |
|  |          |        |              |
| Total Other Assets   | 80014-14 |        | 935.85       |
| * IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS WOULD ALSO BE PLEDGED TO CASH LIABILITIES. | 80014-15 |        | 1,652,423.79 |
| # MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2014 BUDGET.   |          |        |              |
| (1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.   |          |        |              |

NOTE: Deferred charges for authorizations under N.J.S. 40A:4-55 (Tax Map, etc.), N.J.S. 40A:4-55 (Flood Damage, etc.), N.J.S. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S. 40A:4-55.13 (Public Exigencies, etc.) to extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

**(FOR MUNICIPALITIES ONLY)**  
**CURRENT TAXES - 2013 LEVY**

|     |   |          |                                |
|-----|---|----------|--------------------------------|
| 1.  | Amount of Levy as per Duplicate (Analysis) #<br>or<br>(Abstract of Ratables)          | 82101-00 | \$ <u>10,764,897.72</u>        |
|     |   | 82113-00 | \$ _____                       |
| 2.  | Amount of Levy Special District Taxes   | 82102-00 | \$ _____                       |
| 3.  | Amount Levied for Omitted Taxes under<br>N.J.S.A. 54:4-63.12 et seq.                  | 82103-00 | \$ <u>18,819.07</u>            |
| 4.  | Amount Levied for Added Taxes under<br>N.J.S.A. 54:4-63.1 et seq.                     | 82104-00 | \$ _____                       |
| 5a. | Subtotal 2013 Levy  |          | \$ <u>10,783,716.79</u>        |
| 5b. | Reductions due to tax appeals**   |          | \$ _____                       |
| 5c. | Total 2013 Tax Levy   | 82106-00 | \$ <u><u>10,783,716.79</u></u> |
| 6.  | Transferred to Tax Title Liens  | 82107-00 | \$ <u>22,500.19</u>            |
| 7.  | Transferred to Foreclosed Property  | 82108-00 | \$ <u>14,287.42</u>            |
| 8.  | Remitted, Abated or Canceled  | 82109-00 | \$ <u>32,904.75</u>            |
| 9.  | Discount Allowed  | 82110-00 | \$ _____                       |
| 10. | Collected in Cash:  |          |                                |
|     | In 2012   | 82121-00 | \$ <u>41,742.75</u>            |
|     | In 2013 *   | 82122-00 | \$ <u>10,388,071.02</u>        |
|     | R.E.A.P. Revenue  | 82124-00 | \$ _____                       |
|     | State's Share of 2013 Senior Citizens<br>and Veterans Deductions Allowed              | 82123-00 | \$ <u>29,750.00</u>            |
|     | Total to Line 14  | 82111-00 | \$ <u><u>10,459,563.77</u></u> |
| 11. | Total Credits   |          | \$ <u><u>10,529,256.13</u></u> |
| 12. | Amount Outstanding December 31, 2013  | 83120-00 | \$ <u>254,460.66</u>           |
| 13. | Percentage of Cash Collections to Total 2013 Levy,<br>(Item 10 divided by Item 5c) is |          | <u>96.99%</u>                  |
|     |   | 82112-00 |                                |

**Note: If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here  & complete sheet 22a.**

14. Calculation of Current Taxes Realized in Cash:

|  |                         |
|--|-------------------------|
| Total of Line 10   | \$ <u>10,459,563.77</u> |
| Less: Reserve for Tax Appeals Pending<br>State Division of Tax Appeals | \$ _____                |
| To Current Taxes Realized in Cash (Sheet 17)                           | \$ <u>10,459,563.77</u> |

Note A: In Showing the above percentage the following should be noted:  
Where Item 5 shows \$1,500,000.00, and Item 10 shows \$1,049,977.50,  
the percentage represented by the cash collections would be  
\$1,049,977.50 / \$1,500,000, or .699985. The correct percentage to  
be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%

# Note: On Items 1 if Duplicate (Analysis) Figure is used; be sure to include  
Senior Citizens and Veterans Deductions.

\* Include overpayments applied as part of 2013 collections.

\*\* Tax Appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution by the governing  
body prior to introduction of municipal budget.(N.J.S.A. 40A:4-41)

**ACCELERATED TAX SALE / TAX LEVY SALE-CHAPTER 99**

**To Calculate Underlying Tax Collection Rate for 2013**

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

**(1) Utilizing Accelerated Tax Sale**

Total of Line 10 Collected in Cash (sheet 22) . . . . . \$ \_\_\_\_\_

LESS: Proceeds from Accelerated Tax Sale . . . . . \_\_\_\_\_

**NET Cash Collected** . . . . . \$ \_\_\_\_\_

Line 5c (sheet 22) Total 2013 Tax Levy . . . . . \$ \_\_\_\_\_

Percentage of Collection Excluding Accelerated Tax Sale Proceeds  
(Net Cash Collected divided by Item 5c) is . . . . . \_\_\_\_\_ %

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**(2) Utilizing Tax Levy Sale**

Total of Line 10 Collected in Cash (sheet 22) . . . . . \$ \_\_\_\_\_

LESS: Proceeds from Tax Levy Sale (excluding premium) . . . . . \_\_\_\_\_

**NET Cash Collected** . . . . . \$ \_\_\_\_\_

Line 5c (sheet 22) Total 2013 Tax Levy . . . . . \$ \_\_\_\_\_

Percentage of Collection Excluding Accelerated Tax Sale Proceeds  
(Net Cash Collected divided by Item 5c) is . . . . . \_\_\_\_\_ %

**SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY  
FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS**

|  | Debit     | Credit    |
|--|-----------|-----------|
| 1. Balance January 1, 2013                             | XXXXXXXX  | XXXXXXXX  |
| Due From State of New Jersey                           | 716.67    |           |
| Due To State of New Jersey                             | XXXXXXXX  |           |
| 2. Sr. Citizens Deductions Per Tax Billings            | 4,000.00  | XXXXXXXX  |
| 3. Veterans Deductions Per Tax Billings                | 25,750.00 | XXXXXXXX  |
| 4. Disabled Deductions Allowed By Tax Collector        |           | XXXXXXXX  |
| 5. Veterans Deductions Allowed By Tax Collector        | 250.00    |           |
| 6.   |           |           |
| 7. Sr. Citizens Deductions Disallowed By Tax Collector | XXXXXXXX  |           |
| 8. Widows Deductions Disallowed By Tax Collector       | XXXXXXXX  | 250.00    |
| 9. Veterans Deductions Disallowed By Tax Collector     | XXXXXXXX  |           |
| 10. Received in Cash from State                        | XXXXXXXX  | 29,530.82 |
| 11.  |           |           |
| 12. Balance December 31, 2013                          | XXXXXXXX  | XXXXXXXX  |
| Due From State of New Jersey                           | XXXXXXXX  | 935.85    |
| Due To State of New Jersey                             |           | XXXXXXXX  |
|  | 30,716.67 | 30,716.67 |

Calculation of Amount to be included on Sheet 22, Item 10-

2013 Senior Citizen and Veterans Deductions Allowed

|                      |  |           |  |  |  |
|----------------------|--|-----------|--|--|--|
| Line 2               |  | 4,000.00  |  |  |  |
| Line 3               |  | 25,750.00 |  |  |  |
| Line 4 & 5           |  | 250.00    |  |  |  |
| Sub-Total            |  | 30,000.00 |  |  |  |
| Less: Line 7 & 8     |  | 250.00    |  |  |  |
| To Item 10, Sheet 22 |  | 29,750.00 |  |  |  |

**SCHEDULE OF RESERVE FOR TAX APPEALS PENDING -  
(N.J.S.A. 54:3-27)**

|  | Debit      | Credit     |
|--|------------|------------|
| Balance January 1, 2013  | XXXXXXXX   | 139,792.61 |
| Taxes Pending Appeals  | XXXXXXXX   | XXXXXXXX   |
| Interest Earned on Taxes Pending Appeals   | XXXXXXXX   | XXXXXXXX   |
| Contested Amount of 2013 Taxes Collected which<br>are Pending State Appeal (Item 14, Sheet 22)   | XXXXXXXX   |            |
| Pending Tax Appeals  | XXXXXXXX   |            |
|  |            |            |
| Cash Paid to Appellants (Including 5% Interest from Date of Payment)<br>Closed to results of Operations<br>(Portion of Appeal won by Municipality, including Interest) |            | XXXXXXXX   |
|  |            | XXXXXXXX   |
|  |            |            |
| Balance December 31, 2013  |            | XXXXXXXX   |
| Taxes Pending Appeals*   | 139,792.61 | XXXXXXXX   |
| Interest Earned on Taxes Pending Appeals   |            | XXXXXXXX   |
| * Includes State Tax Court and County Board of Taxation<br>Appeals Not Adjusted by December 31, 2013.  | 139,792.61 | 139,792.61 |

\_\_\_\_\_  
Signature of Tax Collector

\_\_\_\_\_  
License #

\_\_\_\_\_  
Date

**COMPUTATION OF APPROPRIATION:  
RESERVE FOR UNCOLLECTED TAXES AND  
AMOUNT TO BE RAISED BY TAXATION  
IN 2014 MUNICIPAL BUDGET**

|   | YEAR 2014 | YEAR 2013   |
|---|-----------|---|
| 1. Total General Appropriations for 2014 Municipal Budget Statement<br>Item 8(L) (Exclusive of Reserve for Uncollected Taxes 80015-   |           | XXXXXXXX  |
| 2. Local District School Tax -                   Actual                   80016-  |           |   |
| Estimate**           80017-   |           | XXXXXXXX  |
| 3. Vocational School Tax -                   Actual   |           |   |
| Estimate**  |           | XXXXXXXX  |
| 4. Regional School District Tax -           Actual  |           |   |
| Estimate**  |           | XXXXXXXX  |
| 5. Regional High School Tax -           Actual                   80018-   |           |   |
| School Budget                           Estimate**           80019-   |           | XXXXXXXX  |
| 6. County Tax                                Actual                   80020-  |           |   |
| Estimate**           80021-   |           | XXXXXXXX  |
| 7. Special District Taxes                   Actual                   80022-   |           |   |
| Estimate**           80023-   |           | XXXXXXXX  |
| 8. Total General Appropriations & Other Taxes           80024-01  |           |   |
| 9. Less: Total Anticipated Revenues from 2014 in<br>Municipal Budget (Item 5)                               80024-02  |           |   |
| 10. Cash Required from 2014 Taxes to Support<br>Local Municipal Budget and Other Taxes           80024-03   |           |   |
| 11. Amount of Item 10 Divided by _____% [820034-04]<br>Equals Amount to be Raised by Taxation (Percentage<br>used must not exceed the applicable percentage<br>shown by Item 13, Sheet 22)                               80024-05 |           |   |
| <u>Analysis of Item 11:</u>   |           |   |
| Local District School Tax<br>(Amount Shown on Line 2 Above)   |           | <p>* May not be stated in an amount less than<br/>'actual' Tax of Year 2013</p> <p>** Must be stated in the amount of the<br/><br/>proposed budget submitted by the Local<br/>Board of Education to the Commissioner<br/>of Education on January 15, 2014 (Chap.<br/>136, P.L. 1978). Consideration must be<br/>given to calendar year calculation.</p> |
| Vocational School Tax<br>(Amount Shown on Line 3 Above)   |           |   |
| Regional School District Tax<br>(Amount Shown on Line 4 Above)  |           |   |
| Regional High School Tax<br>(Amount Shown on Line 5 Above)  |           |   |
| County Tax<br>(Amount Shown on Line 6 Above)  |           |   |
| Special District Tax<br>(Amount Shown on Line 7 Above)  |           |   |
| Tax in Local Municipal Budget   |           |   |
| Total Amount (see Line 11)  |           |   |
| 12. Appropriation: Reserve for Uncollected Taxes (Budget<br>Statement, Item 8 (M) (Item 11, Less Item 10) 80024-06  |           |   |
| <u>Computation of "Tax in Local Municipal Budget"</u>   |           | <p>Note:<br/>The amount of<br/>anticipated rev-<br/>enues (Item 9)<br/>may never exceed<br/>the total of Items 1<br/>and 12.</p>  |
| Item 1 - Total General Appropriations   |           |   |
| Item 12 - Appropriation: Reserve for Uncollected Taxes  |           |   |
| Sub-Total   |           |   |
| Less: Item 9 - Total Anticipated Revenues   |           |   |
| Amount to be Raised by Taxation in Municipal Budget 80024-07  |           |   |

## ACCELERATED TAX SALE - CHAPTER 99

### Calculation To Utilize Proceeds in Current Budget As Deduction To Reserve For Uncollected Taxes Appropriation

Note: This sheet should be completed only if you are conducting an accelerated tax sale for the first time in the current year.

A. Reserve for Uncollected Taxes (sheet 25, Item 12) \$ \_\_\_\_\_

B. Reserve for Uncollected Taxes Exclusion:  
 Outstanding Balance of Delinquent Taxes  
 (sheet 26, Item 14A) x % of  
 collection (Item 16) \$ \_\_\_\_\_

C. TIMES: % of increase of Amount to be  
 Raised by Taxes over Prior Year \_\_\_\_\_ %  
 [(2014 Estimated Total Levy - 2013 Total Levy) / 2013 Total Levy]

D. Reserve for Uncollected Taxes Exclusion Amount \$ \_\_\_\_\_  
 [(B x C) + B]

E. Net Reserve for Uncollected Taxes  
 Appropriation in Current Budget \$ \_\_\_\_\_  
 (A - D)

**2014 Reserve for Uncollected Taxes Appropriation Calculation (Actual)**

- |    |   |          |
|----|---|----------|
| 1. | Subtotal General Appropriations (item 8(L) budget sheet 29) | \$ _____ |
| 2. | Taxes not included in the Budget (AFS 25, items 2 thru 7)   | \$ _____ |
|    | Total   | \$ _____ |
| 3. | Less: Anticipated Revenues (item 5, budget sheet 11)        | \$ _____ |
| 4. | Cash Required   | \$ _____ |
| 5. | Total Required at _____ % (items 4+6)                       | \$ _____ |
| 6. | Reserve for Uncollected Taxes (item E above)                | \$ _____ |

## SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

|     |   |                          | Debit       | Credit       |
|-----|---|--------------------------|-------------|--------------|
| 1.  | Balance January 1, 2013   |                          | 482,167.67  | XXXXXXX      |
|     | A. Taxes  | 83102-00      296,998.78 | XXXXXXX     | XXXXXXX      |
|     | B. Tax Title Liens  | 83103-00      185,168.89 | XXXXXXX     | XXXXXXX      |
| 2.  | Canceled:   |                          | XXXXXXX     | XXXXXXX      |
|     | A. Taxes  | 83105-00                 | XXXXXXX     | 178.12       |
|     | B. Tax Title Liens  | 83106-00                 | XXXXXXX     |              |
| 3.  | Transferred to Foreclosed Tax Title Liens:                              |                          | XXXXXXX     | XXXXXXX      |
|     | A. Taxes  | 83108-00                 | XXXXXXX     | 1,639.44     |
|     | B. Tax Title Liens  | 83109-00                 | XXXXXXX     | 63,084.54    |
| 4.  | Added Taxes   | 83110-00                 |             | XXXXXXX      |
| 5.  | Added Tax Title Liens   | 83111-00                 |             | XXXXXXX      |
| 6.  | Adjustment between Taxes (Other than Current year) and Tax Title Liens: |                          | XXXXXXX     | XXXXXXX      |
|     | A. Taxes - Transfers to Tax Title Liens                                 | 83104-00                 | XXXXXXX (1) | 74.13        |
|     | B. Tax Title Liens - Transfers from Taxes                               | 83107-00                 | 74.13       | (1) XXXXXXXX |
| 7.  | Balance Before Cash Payments  |                          | XXXXXXX     | 417,265.57   |
| 8.  | Totals  |                          | 482,241.80  | 482,241.80   |
| 9.  | Balance Brought Down  |                          | 417,265.57  | XXXXXXX      |
| 10. | Collected:  |                          | XXXXXXX     | 298,144.63   |
|     | A. Taxes  | 83116-00      295,107.09 | XXXXXXX     | XXXXXXX      |
|     | B. Tax Title Liens  | 83117-00      3,037.54   | XXXXXXX     | XXXXXXX      |
| 11. | Interest and Costs - 2013 Tax Sale                                      | 83118-00                 | 21.28       | XXXXXXX      |
| 12. | 2013 Taxes Transferred to Liens   | 83119-00                 | 22,500.19   | XXXXXXX      |
| 13. | 2013 Taxes  | 83123-00                 | 254,460.66  | XXXXXXX      |
| 14. | Balance December 31, 2013   |                          | XXXXXXX     | 396,103.07   |
|     | A. Taxes  | 83121-00      254,460.66 | XXXXXXX     | XXXXXXX      |
|     | B. Tax Title Liens  | 83122-00      141,642.41 | XXXXXXX     | XXXXXXX      |
| 15. | Totals  |                          | 694,247.70  | 694,247.70   |

16. Percentage of Cash Collections to Adjusted Amount Outstanding  
(Item No. 10 divided by item No. 9) is 71.45%

17. Item No. 14 multiplied by percentage shown above is 283,015.64 and represents the maximum amount that may be anticipated in 2014. 83125-00

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.



## SCHEDULE OF FORECLOSED PROPERTY

### (PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)

|     |                                  | Debit        | Credit       |
|-----|----------------------------------|--------------|--------------|
| 1.  | Balance January 1, 2013          | 84101-00     | 679,800.00   |
|     |                                  |              | XXXXXXXXXX   |
| 2.  | Forclosed or Deeded in 2013      |              | XXXXXXXXXX   |
| 3.  | Tax Title Liens                  | 84103-00     | 64,723.98    |
| 4.  | Taxes Receivable                 | 84104-00     | 14,287.42    |
| 5A. |                                  | 84102-00     | XXXXXXXXXX   |
| 5B. |                                  | 84105-00     | XXXXXXXXXX   |
| 6.  | Adjustment to Assessed Valuation | 84106-00     | 311,888.60   |
| 7.  | Adjustment to Assessed Valuation | 84107-00     | XXXXXXXXXX   |
| 8.  | Sales                            |              | XXXXXXXXXX   |
| 9.  | Cash *                           | 84109-00     | XXXXXXXXXX   |
| 10. | Contract                         | 84110-00     | XXXXXXXXXX   |
| 11. | Mortgage                         | 84111-00     | XXXXXXXXXX   |
| 12. | Loss on Sales                    | 84112-00     | XXXXXXXXXX   |
| 13. | Gain on Sales                    | 84113-00     | XXXXXXXXXX   |
| 14. | Balance December 31, 2013        | 84114-00     | 1,070,700.00 |
|     |                                  |              | 1,070,700.00 |
|     |                                  | 1,070,700.00 | 1,070,700.00 |

### CONTRACT SALES - N/A

|     |                                     | Debit    | Credit     |
|-----|-------------------------------------|----------|------------|
| 15. | Balance January 1, 2013             | 84115-00 | XXXXXXXXXX |
| 16. | 2013 Sales from Foreclosed Property | 84116-00 | XXXXXXXXXX |
| 17. | Collected *                         | 84117-00 | XXXXXXXXXX |
| 18. |                                     | 84118-00 | XXXXXXXXXX |
| 19. | Balance December 31, 2013           | 84119-00 | XXXXXXXXXX |
|     |                                     |          |            |

### MORTGAGE SALES - N/A

|     |                                     | Debit    | Credit     |
|-----|-------------------------------------|----------|------------|
| 20. | Balance January 1, 2013             | 84120-00 | XXXXXXXXXX |
| 21. | 2013 Sales from Foreclosed Property | 84121-00 | XXXXXXXXXX |
| 22. | Collected *                         | 84122-00 | XXXXXXXXXX |
| 23. |                                     | 84123-00 | XXXXXXXXXX |
| 24. | Balance December 31, 2013           | 84124-00 | XXXXXXXXXX |
|     |                                     |          |            |

Analysis of Sale of Property:                \$ \_\_\_\_\_  
 \* Total Cash Collected in 2013                       (84125-00)

Realized in 2013 Budget                         \_\_\_\_\_

To Results of Operation (Sheet 19)           \_\_\_\_\_

**DEFERRED CHARGES**  
**-MANDATORY CHARGES ONLY-**  
**CURRENT, TRUST, AND GENERAL CAPITAL FUNDS**

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55,  
N.J.S. 40A:4-55.1 or N.J.S. 40A:4-55-13 listed on Sheets 29 and 30.)

| <u>Caused By</u>                            | <u>Amount<br/>Dec. 31, 2012<br/>per Audit<br/>Report</u> | <u>Amount in<br/>2013<br/>Budget</u> | <u>Amount<br/>Resulting<br/>from 2013</u> | <u>Balance<br/>as at<br/>Dec. 31, 2013</u> |
|---|--|--------------------------------------|---|--|
| 1. Emergency Authorization -<br>Municipal * | \$ _____   | \$ _____                             | \$ _____                                  | \$ _____                                   |
| 2. Emergency Authorizations -<br>Schools    | \$ _____   | \$ _____                             | \$ _____                                  | \$ _____                                   |
| 3. _____                                    | \$ _____   | \$ _____                             | \$ _____                                  | \$ _____                                   |
| 4. _____                                    | \$ _____   | \$ _____                             | \$ _____                                  | \$ _____                                   |
| 5. _____                                    | \$ _____   | \$ _____                             | \$ _____                                  | \$ _____                                   |
| 6. _____                                    | \$ _____   | \$ _____                             | \$ _____                                  | \$ _____                                   |
| 7. _____                                    | \$ _____   | \$ _____                             | \$ _____                                  | \$ _____                                   |
| 8. _____                                    | \$ _____   | \$ _____                             | \$ _____                                  | \$ _____                                   |
| 9. _____                                    | \$ _____   | \$ _____                             | \$ _____                                  | \$ _____                                   |
| 10. _____                                   | \$ _____   | \$ _____                             | \$ _____                                  | \$ _____                                   |

\* Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN  
FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 or N.J.S. 40A:2-51**

| <u>Date</u> | <u>Purpose</u> | <u>Amount</u> |
|-------------|----------------|---------------|
| 1. _____    | _____          | \$ _____      |
| 2. _____    | _____          | \$ _____      |
| 3. _____    | _____          | \$ _____      |
| 4. _____    | _____          | \$ _____      |
| 5. _____    | _____          | \$ _____      |

**JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED**

| <u>In favor of</u> | <u>On Account of</u> | <u>Date Entered</u> | <u>Amount</u> | <u>Appropriated for<br/>in Budget of<br/>Year 2014</u> |
|--------------------|----------------------|---------------------|---------------|--|
| 1. _____           | _____                | _____               | \$ _____      | _____  |
| 2. _____           | _____                | _____               | \$ _____      | _____  |
| 3. _____           | _____                | _____               | \$ _____      | _____  |
| 4. _____           | _____                | _____               | \$ _____      | _____  |

**N.J.S. 40A:4-53 SPECIAL EMERGENCY -**

TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES, ETC. FOR SANITARY SEWER SYSTEM; MUNICIPAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE.

Sheet 29 - N/A

| Date   | Purpose | Amount Authorized | Not Less Than 1/5 of Amount Authorized* | Balance Dec. 31, 2012 | REDUCED IN 2010 |                        | Balance Dec. 31, 2013 |
|--------|---------|-------------------|---|-----------------------|-----------------|------------------------|-----------------------|
|        |         |                   |   |                       | By 2013 Budget  | Canceled by Resolution |                       |
|        |         |                   |   |                       |                 |                        |                       |
|        |         |                   |   |                       |                 |                        |                       |
|        |         |                   |   |                       |                 |                        |                       |
|        |         |                   |   |                       |                 |                        |                       |
|        |         |                   |   |                       |                 |                        |                       |
|        |         |                   |   |                       |                 |                        |                       |
|        |         |                   |   |                       |                 |                        |                       |
|        |         |                   |   |                       |                 |                        |                       |
|        |         |                   |   |                       |                 |                        |                       |
|        |         |                   |   |                       |                 |                        |                       |
|        |         |                   |   |                       |                 |                        |                       |
|        |         |                   |   |                       |                 |                        |                       |
|        |         |                   |   |                       |                 |                        |                       |
| Totals |         |                   |   |                       |                 |                        |                       |
|        |         |                   |   | 80025-00              | 80026-00        |                        |                       |

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-53 et seq. and are recorded on this page.

\_\_\_\_\_  
Chief Financial Officer

\* Not less than one-fifth (1/5) of amount authorized but not more than the amount shown in the column "Balance Dec. 31, 2013" must be entered here and then raised in the 2014 budget.

**N.J.S. 40A:4-55.1, ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOOD**  
**N.J.S. 40A:4-55.13, ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES**

| Date | Purpose | Amount Authorized | Not Less Than 1/3 of Amount Authorized* | Balance Dec. 31, 2012 | REDUCED IN 2010 |                        | Balance Dec. 31, 2013 |
|------|---------|-------------------|---|-----------------------|-----------------|------------------------|-----------------------|
|      |         |                   |   |                       | By 2013 Budget  | Canceled by Resolution |                       |
|      |         |                   |   |                       |                 |                        |                       |
|      |         |                   |   |                       |                 |                        |                       |
|      |         |                   |   |                       |                 |                        |                       |
|      |         |                   |   |                       |                 |                        |                       |
|      |         |                   |   |                       |                 |                        |                       |
|      |         |                   |   |                       |                 |                        |                       |
|      |         |                   |   |                       |                 |                        |                       |
|      |         |                   |   |                       |                 |                        |                       |
|      |         |                   |   |                       |                 |                        |                       |
|      |         |                   |   |                       |                 |                        |                       |
|      |         |                   |   |                       |                 |                        |                       |
|      |         |                   |   |                       |                 |                        |                       |
|      |         |                   |   |                       |                 |                        |                       |
|      |         |                   |   |                       |                 |                        |                       |
|      |         | Totals            |   |                       |                 |                        |                       |

80027-00                      80028-00

N/A  
Sheet 30

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-55.1 et seq. and N.J.S. 40A:4-55.13 et seq. and are recorded on this page.

\_\_\_\_\_  
Chief Financial Officer

\* Not less than one-third (1/3) of amount authorized but not more than the amount shown in the column "Balance Dec. 31, 2013" must be entered here and then raised in the 2014 budget.

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2014 DEBT SERVICE FOR BONDS**

(COUNTY) (MUNICIPAL) GENERAL CAPITAL BONDS - N/A

| Source   | Debit    | Credit   | 2014 Debt Service |
|--|----------|----------|-------------------|
| Outstanding, January 1, 2013                       | 80033-01 | XXXXXXXX |                   |
| Issued   | 80033-02 | XXXXXXXX |                   |
| Paid   | 80033-03 | XXXXXXXX |                   |
| Matured  |          |          |                   |
| Outstanding, December 31, 2013                     | 80033-04 | XXXXXXXX |                   |
| 2014 Bond Maturities - General Capital Bonds       |          | 80033-05 |                   |
| 2014 Interest on Bonds *                           |          | 80033-06 |                   |
| <b>Assessment Serial Bonds - N/A</b>               |          |          |                   |
| Outstanding, January 1, 2013                       | 80033-07 | XXXXXXXX |                   |
| Issued   | 80033-08 | XXXXXXXX |                   |
| Paid   | 80033-09 | XXXXXXXX |                   |
| Matured  |          |          |                   |
| Outstanding, December 31, 2013                     | 80033-10 | XXXXXXXX |                   |
| 2014 Bond Maturities - Assessment Bonds            |          | 80033-11 |                   |
| 2014 Interest on Bonds *                           |          | 80033-12 |                   |
| Total "Interest on Bonds - Debt Service" (* Items) |          | 80033-13 |                   |

**LIST OF BONDS ISSUED DURING 2013 - N/A**

| Purpose | 2014 Maturity | Amount Issued | Date of Issue | Interest Rate |
|---------|---------------|---------------|---------------|---------------|
|         |               |               |               |               |
|         |               |               |               |               |
|         |               |               |               |               |
|         |               |               |               |               |
|         |               |               |               |               |
|         |               |               |               |               |
|         |               |               |               |               |
|         |               |               |               |               |
|         |               |               |               |               |
| Total   |               |               |               |               |

80033-14

80033-15

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING  
AND 2014 DEBT SERVICE FOR LOANS**

(COUNTY) (MUNICIPAL) \_\_\_\_\_ LOAN

|  |          | Debit    | Credit   | 2014 Debt Service |
|--|----------|----------|----------|-------------------|
| Outstanding, January 1, 2013                                 | 80033-01 | XXXXXXXX |          |                   |
| Issued   | 80033-02 | XXXXXXXX |          |                   |
| Paid   | 80033-03 |          | XXXXXXXX |                   |
|  |          |          |          |                   |
| Outstanding, December 31, 2013                               | 80033-04 |          | XXXXXXXX |                   |
|  |          |          |          |                   |
| 2014 Loan Maturities   |          |          | 80033-05 |                   |
| 2014 Interest on Loans                                       |          |          | 80033-06 | \$                |
| Total 2014 Debt Service for ___ Green Trust Loan #1 ___ Loan |          |          | 80033-13 |                   |
| <b>_____ LOAN</b>  |          |          |          |                   |
| Outstanding, January 1, 2013                                 | 80033-07 | XXXXXXXX |          |                   |
| Issued   | 80033-08 | XXXXXXXX |          |                   |
| Paid   | 80033-09 |          | XXXXXXXX |                   |
|  |          |          |          |                   |
| Outstanding, December 31, 2013                               | 80033-10 |          | XXXXXXXX |                   |
|  |          |          |          |                   |
| 2014 Loan Maturities   |          |          | 80033-11 |                   |
| 2014 Interest on Loans                                       |          |          | 80033-12 | \$                |
| Total 2014 Debt Service for _____ Loan                       |          |          | 80033-13 |                   |

**LIST OF LOANS ISSUED DURING 2013**

| Purpose | 2014 Maturity | Amount Issued | Date of Issue | Interest Rate |
|---------|---------------|---------------|---------------|---------------|
|         |               |               |               |               |
|         |               |               |               |               |
|         |               |               |               |               |
|         |               |               |               |               |
|         |               |               |               |               |
|         |               |               |               |               |
|         |               |               |               |               |
|         |               |               |               |               |
|         |               |               |               |               |
| Total   |               |               |               |               |

80033-14

80033-15

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2014 DEBT SERVICE FOR BONDS  
TYPE I SCHOOL TERM BONDS**

|   |          | Debit    | Credit   | 2014 Debt Service |
|---|----------|----------|----------|-------------------|
| Outstanding, January 1, 2013                                    | 80034-01 | XXXXXXXX |          |                   |
| Paid  | 80034-02 |          | XXXXXXXX |                   |
| Outstanding, December 31, 2013                                  | 80034-03 |          | XXXXXXXX |                   |
| 2014 Bond Maturities - Term Bonds                               | 80034-04 |          | \$       |                   |
| 2014 Interest on Bonds *  | 80034-05 |          | \$       |                   |
| <b>TYPE I SCHOOL SERIAL BOND</b>                                |          |          |          |                   |
| Outstanding, January 1, 2013                                    | 80034-06 | XXXXXXXX |          |                   |
| Issued  | 80034-07 | XXXXXXXX |          |                   |
| Paid  | 80034-08 |          | XXXXXXXX |                   |
| Outstanding, December 31, 2013                                  | 80034-09 |          | XXXXXXXX |                   |
| 2014 Interest on Bonds*   | 80034-10 |          | \$       |                   |
| 2014 Bond Maturities - Serial Bonds                             |          |          | 80034-11 | \$                |
| Total "Interest on Bonds - Type I School Debt Service" (*Items) |          |          | 80034-12 | \$                |

**LIST OF BONDS ISSUED DURING 2013**

| Purpose | 2014 Maturity<br>-01 | Amount Issued<br>-02 | Date of Issue | Interest Rate |
|---------|----------------------|----------------------|---------------|---------------|
|         |                      |                      |               |               |
|         |                      |                      |               |               |
|         |                      |                      |               |               |
| Total   | 80035-               |                      |               |               |

**2014 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY**

|  |        | Outstanding<br>Dec. 31, 2013 | 2014 Interest<br>Requirement |
|--|--------|------------------------------|------------------------------|
| 1. Emergency Notes                           | 80036- | \$ _____                     | \$ _____                     |
| 2. Special Emergency Notes                   | 80037- | \$ _____                     | \$ _____                     |
| 3. Tax Anticipation Notes                    | 80038- | \$ _____                     | \$ _____                     |
| 4. Interest on Unpaid State and County Taxes | 80039- | \$ _____                     | \$ _____                     |
| 5. _____                                     |        | \$ _____                     | \$ _____                     |
| 6. _____                                     |        | \$ _____                     | \$ _____                     |

**DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)**

Sheet 33

|     | Title or Purpose of Issue                         | Original Amount Issued | Original Date of Issue * | Amount of Note Outstanding Dec. 31, 2013 | Date of Maturity | Rate of Interest | 2014 Budget Requirement |                  | Interest Computed to (Insert Date) |
|-----|---|------------------------|--------------------------|--|------------------|------------------|-------------------------|------------------|------------------------------------|
|     |   |                        |                          |  |                  |                  | For Principal           | For Interest * * |                                    |
| 1.  | 05-09 Acquisition of New Fire Truck               | 571,000.00             | 06/08/2006               | 173,000.00                               | 05/30/2014       | 0.840%           | 28,550.00               | 1,453.20         | 05/30/2014                         |
| 2.  | 05-10 Acquisition of New Fire Fighter Equipment   | 47,600.00              | 06/08/2006               | 13,000.00                                | 05/30/2014       | 0.840%           | 2,380.00                | 109.20           | 05/30/2014                         |
| 3.  | 06-13 Acquisition of New Police Equipment         | 66,600.00              | 06/07/2007               | 30,000.00                                | 05/30/2014       | 0.840%           | 2,276.00                | 252.00           | 05/30/2014                         |
| 4.  | 07-02 Improvement of Elm Street and Grove Road    | 259,000.00             | 10/26/2007               | 151,900.00                               | 05/30/2014       | 0.840%           | 13,635.00               | 1,275.96         | 05/30/2014                         |
| 5.  | 07-05 Improvement of Municipal Building           | 224,700.00             | 10/26/2007               | 130,000.00                               | 05/30/2014       | 0.840%           | 7,750.00                | 1,092.00         | 05/30/2014                         |
| 6.  | 07-06 Acquisition of New and Additional Equipment | 38,000.00              | 10/26/2007               | 17,000.00                                | 05/30/2014       | 0.840%           | 1,315.00                | 142.80           | 05/30/2014                         |
| 7.  | 07-09 Improvement of Various Roads                | 238,000.00             | 10/26/2007               | 110,100.00                               | 05/30/2014       | 0.840%           | 5,690.00                | 924.84           | 05/30/2014                         |
| 8.  | 07-12 Various Improvements                        | 73,000.00              | 10/26/2007               | 20,000.00                                | 05/30/2014       | 0.840%           | 2,520.00                | 168.00           | 05/30/2014                         |
| 9.  | 08-02 Improvement of Various Roads                | 71,000.00              | 06/04/2009               | 55,000.00                                | 05/30/2014       | 0.840%           | 3,740.00                | 462.00           | 05/30/2014                         |
| 10. | 08-03 Improvement of Main St. and Grove Rd.       | 161,900.00             | 06/04/2009               | 120,000.00                               | 05/30/2014       | 0.840%           | 8,525.00                | 1,008.00         | 05/30/2014                         |
| 11. | 08-09 Various Improvements                        | 92,000.00              | 06/04/2009               | 70,000.00                                | 05/30/2014       | 0.840%           | 8,085.00                | 588.00           | 05/30/2014                         |
| 12. | 09-13 Improvements on Main St. - Phase II         | 39,490.28              | 06/04/2009               | 35,000.00                                | 05/30/2014       | 0.840%           | 1,365.00                | 294.00           | 05/30/2014                         |
| 13. | 09-08 Various Improvements                        | 230,000.00             | 06/03/2010               | 191,095.00                               | 05/30/2014       | 0.840%           | 11,870.00               | 1,605.20         | 05/30/2014                         |
| 14. | 10-04 Various Improvements                        | 285,000.00             | 06/03/2011               | 250,000.00                               | 05/30/2014       | 0.840%           | 15,000.00               | 2,100.00         | 05/30/2014                         |
| 15. | 10-13 Acquisition of New Equipment                | 85,500.00              | 06/03/2011               | 73,850.00                                | 05/30/2014       | 0.840%           | 2,950.00                | 620.34           | 05/30/2014                         |
| 16. | 11-13 Acquisition of Fire Equipment               | 35,200.00              | 05/31/2012               | 34,000.00                                | 05/30/2014       | 0.840%           |                         | 285.60           | 05/30/2014                         |
| 17. | 12-15 Various Improvements                        | 341,000.00             | 05/30/2013               | 341,000.00                               | 05/30/2014       | 0.840%           |                         | 2,864.40         | 05/30/2014                         |
|     | Total   | 2,858,990.28           |                          | 1,814,945.00                             |                  |                  | 115,651.00              | 15,245.54        |                                    |

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

80051-01

80051-02

Memo: Type 1 School Notes should be separately listed and totaled.

Memo: Refunding Bond Anticipation Notes Notes should be separately listed and totaled.

\* "Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued

All notes with an original date of issue of 2011 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2014 or written intent of permanent financing submitted with statement.

**(Do not crowd - add additional sheets)**

\*\* If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column



### DEBT SERVICE FOR ASSESSMENT NOTES

|     | Title or Purpose of Issue | Original Amount Issued | Original Date of Issue * | Amount of Note Outstanding Dec. 31, 2013 | Date of Maturity | Rate of Interest | 2014 Budget Requirement |                 | Interest Computed to (Insert Date) |
|-----|---------------------------|------------------------|--------------------------|--|------------------|------------------|-------------------------|-----------------|------------------------------------|
|     |                           |                        |                          |  |                  |                  | For Principal           | For Interest ** |                                    |
| 1.  |                           |                        |                          |  |                  |                  |                         |                 |                                    |
| 2.  |                           |                        |                          |  |                  |                  |                         |                 |                                    |
| 3.  |                           |                        |                          |  |                  |                  |                         |                 |                                    |
| 4.  |                           |                        |                          |  |                  |                  |                         |                 |                                    |
| 5.  |                           |                        |                          |  |                  |                  |                         |                 |                                    |
| 6.  |                           |                        |                          |  |                  |                  |                         |                 |                                    |
| 7.  |                           |                        |                          |  |                  |                  |                         |                 |                                    |
| 8.  |                           |                        |                          |  |                  |                  |                         |                 |                                    |
| 9.  |                           |                        |                          |  |                  |                  |                         |                 |                                    |
| 10. |                           |                        |                          |  |                  |                  |                         |                 |                                    |
| 11. |                           |                        |                          |  |                  |                  |                         |                 |                                    |
| 12. |                           |                        |                          |  |                  |                  |                         |                 |                                    |
| 13. |                           |                        |                          |  |                  |                  |                         |                 |                                    |
| 14. |                           |                        |                          |  |                  |                  |                         |                 |                                    |
|     | Total                     |                        |                          |  |                  |                  |                         |                 |                                    |

Sheet 34  
N/A

Memo: \*See Sheet 33 for clarification of "Original Date of Issue"

Assessment Notes with an original date of issue of December 31, 2011 or prior must be appropriated in full in the 2014 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

\*\* Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes"

80051-01

80051-02

(Do not crowd - add additional sheets)

## SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

| Purpose | Amount of<br>Lease Obligation Outstanding<br>2013 | 2014 Budget Requirement |                   |
|---------|---|-------------------------|-------------------|
|         |   | For Principal           | For Interest/Fees |
|         |   |                         |                   |
| 1.      |   |                         |                   |
| 2.      |   |                         |                   |
| 3.      |   |                         |                   |
| 4.      |   |                         |                   |
| 5.      |   |                         |                   |
| 6.      |   |                         |                   |
|         |   |                         |                   |
| 1.      |   |                         |                   |
| 2.      |   |                         |                   |
| 3.      |   |                         |                   |
| 4.      |   |                         |                   |
| 5.      |   |                         |                   |
| 6.      |   |                         |                   |
| Total   |   |                         |                   |

**N/A**  
**Sheet 34a**

80051-01

80051-02

**(Do not crowd - add additional sheets)**

**SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)**

| IMPROVEMENTS<br><br>Specify each authorization by purpose. Do not merely designate by a code number. | Balance - January 1, 2013 |            | 2013 Authorizations      |  | Prior Period Adjustment | Expended   | Authorizations Canceled | Balance - December 31, 2013 |           |
|--|---------------------------|------------|--------------------------|--|-------------------------|------------|-------------------------|-----------------------------|-----------|
|  | Funded                    | Unfunded   | Capital Improvement Fund | Deferred Charges to Future Taxation - Unfunded |                         |            |                         | Funded                      | Unfunded  |
| 01-03 Various Improvements   | 56,883.85                 |            |                          |  |                         |            |                         | 56,883.85                   |           |
| 07-05 Improvement of Municipal Building  |                           | 116,619.02 |                          |  |                         | 74,402.46  |                         |                             | 42,216.56 |
| 08-03 Improvements to Main Street and Grove Street   |                           | 5,744.56   |                          |  |                         | 1,145.52   |                         |                             | 4,599.04  |
| 09-08 Various Improvements   |                           | 8,539.72   |                          |  | 6,448.91                | 9,076.14   |                         |                             | 5,912.49  |
| 10-04 Various Improvements   |                           | 55,999.62  |                          |  |                         | 1,202.81   |                         |                             | 54,796.81 |
| 10-13 Acquisition of New Equipment   |                           | 20,092.72  |                          |  |                         | 260.00     |                         |                             | 19,832.72 |
| 11-13 Acquisition of Fire Equipment  |                           | 569.25     |                          |  |                         | 157.87     |                         |                             | 411.38    |
| 12-13 Acquisition of Fire Equipment  | 927.10                    |            |                          |  |                         | 927.10     |                         |                             |           |
| 12-15 Various Improvements   |                           | 317,911.20 |                          |  |                         | 305,517.62 |                         |                             | 12,393.58 |
| 13-07 Various Improvements   |                           |            | 6,000.00                 |  |                         | 5,900.55   |                         | 99.45                       |           |
| 13-08 Various Improvements   |                           |            | 5,150.00                 |  |                         | 5,150.00   |                         |                             |           |
| 13-12 Various Improvements   |                           |            | 4,550.00                 | 86,450.00                                      |                         | 30,319.80  |                         |                             | 60,680.20 |
|  |                           |            |                          |  |                         |            |                         |                             |           |
|  |                           |            |                          |  |                         |            |                         |                             |           |
|  |                           |            |                          |  |                         |            |                         |                             |           |
|  |                           |            |                          |  |                         |            |                         |                             |           |
|  |                           |            |                          |  |                         |            |                         |                             |           |
|  |                           |            |                          |  |                         |            |                         |                             |           |
|  |                           |            |                          |  |                         |            |                         |                             |           |
|  |                           |            |                          |  |                         |            |                         |                             |           |
|  |                           |            |                          |  |                         |            |                         |                             |           |
|  |                           |            |                          |  |                         |            |                         |                             |           |
|  |                           |            |                          |  |                         |            |                         |                             |           |
|  |                           |            |                          |  |                         |            |                         |                             |           |

Sheet 35

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

**SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)**

| IMPROVEMENTS<br><br>Specify each authorization by purpose. Do not merely designate by a code number. | Balance - January 1, 2013 |           | 2013 Authorizations      |  | Prior Period Adjustment | Expended | Canceled   | Balance - December 31, 2013 |           |            |
|--|---------------------------|-----------|--------------------------|--|-------------------------|----------|------------|-----------------------------|-----------|------------|
|  | Funded                    | Unfunded  | Capital Improvement Fund | Deferred Charges to Future Taxation - Unfunded |                         |          |            | Funded                      | Unfunded  |            |
|  |                           |           |                          |  |                         |          |            |                             |           |            |
|  |                           |           |                          |  |                         |          |            |                             |           |            |
|  |                           |           |                          |  |                         |          |            |                             |           |            |
|  |                           |           |                          |  |                         |          |            |                             |           |            |
|  |                           |           |                          |  |                         |          |            |                             |           |            |
|  |                           |           |                          |  |                         |          |            |                             |           |            |
|  |                           |           |                          |  |                         |          |            |                             |           |            |
|  |                           |           |                          |  |                         |          |            |                             |           |            |
|  |                           |           |                          |  |                         |          |            |                             |           |            |
|  |                           |           |                          |  |                         |          |            |                             |           |            |
|  |                           |           |                          |  |                         |          |            |                             |           |            |
|  |                           |           |                          |  |                         |          |            |                             |           |            |
|  |                           |           |                          |  |                         |          |            |                             |           |            |
|  |                           |           |                          |  |                         |          |            |                             |           |            |
|  |                           |           |                          |  |                         |          |            |                             |           |            |
|  |                           |           |                          |  |                         |          |            |                             |           |            |
|  |                           |           |                          |  |                         |          |            |                             |           |            |
|  |                           |           |                          |  |                         |          |            |                             |           |            |
|  |                           |           |                          |  |                         |          |            |                             |           |            |
| <b>Total</b>   | 70000-                    | 57,810.95 | 525,476.09               | 15,700.00                                      | 86,450.00               | 6,448.91 | 434,059.87 | 0.00                        | 56,983.30 | 200,842.78 |

Sheet 35a

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

# GENERAL CAPITAL FUND

## SCHEDULE OF CAPITAL IMPROVEMENT FUND

|  |          | Debit     | Credit    |
|--|----------|-----------|-----------|
| Balance January 1, 2013  | 80031-01 | XXXXXXXX  | 28,146.82 |
| Received from 2013 Budget Appropriation *  | 80031-02 | XXXXXXXX  | 20,000.00 |
|  |          | XXXXXXXX  |           |
| Improvement Authorizations Canceled<br>(financed in whole by the Capital Improvement Fund) | 80031-03 | XXXXXXXX  |           |
|  |          |           |           |
| List by Improvements-Direct Charges Made for Preliminary Costs:                            |          | XXXXXXXX  | XXXXXXXX  |
| Engineering Design for Maple Terrace Roadway Reconstruction                                |          | 3,346.25  | XXXXXXXX  |
|  |          |           | XXXXXXXX  |
|  |          |           | XXXXXXXX  |
|  |          |           | XXXXXXXX  |
|  |          |           | XXXXXXXX  |
|  |          |           | XXXXXXXX  |
|  |          |           | XXXXXXXX  |
|  |          |           | XXXXXXXX  |
|  |          |           | XXXXXXXX  |
|  |          |           | XXXXXXXX  |
|  |          |           | XXXXXXXX  |
|  |          |           | XXXXXXXX  |
|  |          |           | XXXXXXXX  |
|  |          |           | XXXXXXXX  |
|  |          |           | XXXXXXXX  |
|  |          |           | XXXXXXXX  |
|  |          |           | XXXXXXXX  |
|  |          |           | XXXXXXXX  |
| Appropriated to Finance Improvement Authorizations   | 80031-04 | 15,700.00 | XXXXXXXX  |
|  |          |           | XXXXXXXX  |
| Balance December 31, 2013  | 80031-05 | 29,100.57 | XXXXXXXX  |
|  |          | 48,146.82 | 48,146.82 |

\* The full amount of the 2013 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

**GENERAL CAPITAL FUND**  
**SCHEDULE OF DOWN PAYMENT ON IMPROVEMENTS - N/A**

|  |          | Debit      | Credit     |
|--|----------|------------|------------|
| Balance January 1, 2013                            | 80030-01 | XXXXXXXXXX |            |
| Received from 2013 Budget Appropriation *          | 80030-02 | XXXXXXXXXX |            |
| Received from 2013 Emergency Appropriation *       | 80030-03 | XXXXXXXXXX |            |
| Appropriated to Finance Improvement Authorizations | 80030-04 |            | XXXXXXXXXX |
|  |          |            | XXXXXXXXXX |
| Balance December 31, 2013                          | 80030-05 |            | XXXXXXXXXX |

\* The full amount of the 2013 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

**CAPITAL IMPROVEMENTS AUTHORIZED IN 2013**  
**AND DOWN PAYMENTS (N.J.S. 40A:2-11)**

**GENERAL CAPITAL FUND ONLY**

| Purpose                    |          | Amount Appropriated | Total Obligations Authorized | Down Payment Provided by Ordinance | Amount of Down Payment in Budget of 2013 or Prior Years |
|----------------------------|----------|---------------------|------------------------------|------------------------------------|---|
| 13-07 Various Improvements |          | 6,000.00            |                              | 6,000.00                           | 6,000.00  |
| 13-08 Various Improvements |          | 5,150.00            |                              | 5,150.00                           | 5,150.00  |
| 13-12 Various Improvements |          | 91,000.00           | 86,450.00                    | 4,550.00                           | 4,550.00  |
|                            |          |                     |                              |                                    |   |
|                            |          |                     |                              |                                    |   |
|                            |          |                     |                              |                                    |   |
|                            |          |                     |                              |                                    |   |
|                            |          |                     |                              |                                    |   |
|                            |          |                     |                              |                                    |   |
|                            |          |                     |                              |                                    |   |
| <b>Total</b>               | 80032-00 | 102,150.00          | 86,450.00                    | 15,700.00                          | 15,700.00   |

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

**GENERAL CAPITAL FUND**

**STATEMENT OF CAPITAL SURPLUS**

**YEAR - 2013**

|  |          | Debit      | Credit     |
|--|----------|------------|------------|
| Balance January 1, 2013                            | 80029-01 | XXXXXXXXXX | 26,326.30  |
| Premium on Sale of Notes                           |          | XXXXXXXXXX |            |
| Funded Improvement Authorizations Canceled         |          | XXXXXXXXXX |            |
|  |          | XXXXXXXXXX |            |
|  |          |            |            |
|  |          |            |            |
| Appropriated to Finance Improvement Authorizations | 80029-02 |            | XXXXXXXXXX |
| Appropriated to 2013 Budget Revenue                | 80029-03 |            | XXXXXXXXXX |
| Balance December 31, 2013                          | 80029-04 | 26,326.30  | XXXXXXXXXX |
|  |          | 26,326.30  | 26,326.30  |

**BONDS ISSUED WITH A COVENANT OR COVENANTS**

NOT APPLICABLE

1. Amount of Serial Bonds Issued Under Provisions of Chapter 233,  
P.L. 1944, Chapter 268, P.L. 1944, Chapter 428, P.L. 1943 or  
Chapter 77, Article VI-A, P.L. 1945, with Covenant or Covenants;  
Outstanding December 31, 2013 \_\_\_\_\_
  
2. Amount of Cash in Special Trust Fund as of December 31, 2013 (Note A) \_\_\_\_\_
  
3. Amount of Bonds Issued Under Item 1  
Maturing in 2014 \_\_\_\_\_
  
4. Amount of Interest on Bonds with a  
Covenant - 2014 Requirement \_\_\_\_\_
  
5. Total of 3 and 4 - Gross Appropriation \_\_\_\_\_
  
6. Less Amount of Special Trust Fund to be Used \_\_\_\_\_
  
7. Net Appropriation Required \_\_\_\_\_

NOTE A - This amount to be supported by confirmation from bank or banks

Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached hereto.

Item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2013 appropriation column.

# MUNICIPALITIES ONLY

## IMPORTANT!

*This Sheet Must Be Completely Filled in or the Statement Will be Considered Incomplete*  
(N.J.S.A. 52:27BB-55 as Amended by Chap. 211 P.L. 1981)

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A.

- Total Tax Levy for the Year 2013 was \$ 10,783,716.79
- Amount of Item 1 Collected in 2013 (\*) \$ 10,459,563.77
- Seventy (70) percent of Item 1 \$ 7,548,601.75

(\*) Including prepayments and overpayments applied.

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B.

- Did any maturities of bonded obligations or notes fall due during the year 2013?  
Answer YES or NO Yes
- Have payments been made for all bonded obligations or notes due on or before December 31, 2013?  
Answer YES or NO Yes If answer is "NO" give details

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**NOTE: If answer to item B1 is YES, then Item B2 must be answered**

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C. Does the appropriation required to be included in the 2014 budget for the liquidation of all bonded obligations or notes exceed 25% of the total of appropriations for operating purposes in the budget for the year just ended? Answer YES or NO: No

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D.

- Cash Deficit 2012 N/A
- 4% of 2012 Tax Levy for all purposes:  
Levy-- \$    = \$
- Cash deficit 2013 \$
- 4% of 2013 Tax Levy for all purposes:  
Levy-- \$    = \$

---

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E.

|   | <u>Unpaid</u>                                      | <u>2012</u>  | <u>2013</u>  | <u>Total</u>                                       |
|---|--|--|--|--|
| 1. State Taxes                                | \$ <u>  </u> | \$ <u>  </u> | \$ <u>  </u> | \$ <u>  </u> |
| 2. County Taxes                               | \$ <u>  </u> | \$ <u>2,801.03</u>                                 | \$ <u>  </u> | \$ <u>2,801.03</u>                                 |
| 3. Amounts due Special Districts              | \$ <u>  </u> | \$ <u>  </u> | \$ <u>  </u> | \$ <u>  </u> |
| 4. Amounts due Districts for Local School Tax | \$ <u>  </u> | \$ <u>  </u> | \$ <u>  </u> | \$ <u>  </u> |



**SHEETS 40 to 68, INCLUSIVE, PERTAIN TO**

**UTILITIES ONLY**

***NOTE:***

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year 2013 , please observe instructions on Sheet 2.

**POST CLOSING  
TRIAL BALANCE - WATER UTILITY FUND**

AS AT DECEMBER 31, 2013

**Operating and Capital Sections**

(Separately Stated)

*Cash Liabilities Must Be Subtotalled and Subtotal Must be Marked with "C"*

| Title of Account                     | Debit             | Credit               |
|--------------------------------------|-------------------|----------------------|
| <b>Water Utility Operating Fund:</b> |                   |                      |
|                                      |                   |                      |
| Cash and Cash Equivalents:           |                   |                      |
| Treasurer                            | 382,240.07        |                      |
| Collector's Change Fund              | 50.00             |                      |
|                                      | <b>382,290.07</b> |                      |
| Due from Water Utility Capital Fund  | 842.71            |                      |
| Receivables with Full Reserves:      |                   |                      |
| Consumer Accounts Receivable         | 91,630.57         |                      |
|                                      |                   |                      |
| Appropriation Reserves:              |                   |                      |
| Encumbered                           |                   | 9,372.63             |
| Unencumbered                         |                   | 70,070.64            |
|                                      |                   | <b>79,443.27</b>     |
| Accrued Interest on Notes            |                   | 1,800.75             |
|                                      |                   | <b>81,244.02</b> "C" |
| Reserve for Receivables              |                   | 91,630.57            |
| Fund Balance                         |                   | 301,888.76           |
|                                      |                   |                      |
|                                      | <b>474,763.35</b> | <b>474,763.35</b>    |
|                                      |                   |                      |
|                                      |                   |                      |
|                                      |                   |                      |
|                                      |                   |                      |
|                                      |                   |                      |
|                                      |                   |                      |
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|                                      |                   |                      |
|                                      |                   |                      |
|                                      |                   |                      |
|                                      |                   |                      |
|                                      |                   |                      |
|                                      |                   |                      |

(Do not crowd - add additional sheets)

**POST CLOSING  
TRIAL BALANCE - WATER UTILITY FUND**

AS AT DECEMBER 31, 2013

**Operating and Capital Sections**

(Separately Stated)

*Cash Liabilities Must Be Subtotalled and Subtotal Must be Marked with "C"*

| Title of Account                         | Debit        | Credit       |
|--|--------------|--------------|
| <b>Water Utility Capital Fund:</b>       |              |              |
|  |              |              |
| Estimated Proceeds                       | 2,340,000.00 |              |
| Bonds & Notes Authorized But Not Issued  |              | 2,340,000.00 |
|  |              |              |
| Cash and Cash Equivalents                | 75,842.51    |              |
| Fixed Capital                            | 3,792,180.96 |              |
| Fixed Capital Authorized and Uncompleted | 2,953,000.00 |              |
| Due From:                                |              |              |
| General Capital Fund                     | 80,000.00    |              |
|  |              |              |
| Bond Anticipation Notes Payable          |              | 367,500.00   |
| Improvement Authorizations:              |              |              |
| Funded                                   |              | 966.70       |
| Unfunded                                 |              | 2,381,116.66 |
| Capital Improvement Fund                 |              | 25,566.54    |
| Due to Water Utility Operating Fund      |              | 842.71       |
| Reserve for:                             |              |              |
| Amortization                             |              | 3,792,180.96 |
| Deferred Amortization                    |              | 245,500.00   |
| Connection Fees                          |              | 38,231.00    |
| Fund Balance                             |              | 49,118.90    |
|  |              |              |
|  | 9,241,023.47 | 9,241,023.47 |
|  |              |              |
|  |              |              |
|  |              |              |
|  |              |              |
|  |              |              |
|  |              |              |
|  |              |              |
|  |              |              |
|  |              |              |

(Do not crowd - add additional sheets)



**ANALYSIS OF WATER UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS  
PLEGDED TO LIABILITIES AND SURPLUS**

| Title of Liability to which Cash<br>and Investments are Pledged | Audit<br>Balance<br>Dec. 31, 2012 | RECEIPTS                 |                     |            |            |            | Disbursements | Balance<br>Dec. 31, 2013 |
|---|-----------------------------------|--------------------------|---------------------|------------|------------|------------|---------------|--------------------------|
|   |                                   | Assessments<br>and Liens | Operating<br>Budget |            |            |            |               |                          |
| Assessment Serial Bond Issues:                                  | XXXXXXXXXX                        | XXXXXXXXXX               | XXXXXXXXXX          | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX    | XXXXXXXXXX               |
|   |                                   |                          |                     |            |            |            |               |                          |
|   |                                   |                          |                     |            |            |            |               |                          |
|   |                                   |                          |                     |            |            |            |               |                          |
|   |                                   |                          |                     |            |            |            |               |                          |
| Assessment Bond Anticipation Note Issues:                       | XXXXXXXXXX                        | XXXXXXXXXX               | XXXXXXXXXX          | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX    | XXXXXXXXXX               |
|   |                                   |                          |                     |            |            |            |               |                          |
|   |                                   |                          |                     |            |            |            |               |                          |
|   |                                   |                          |                     |            |            |            |               |                          |
|   |                                   |                          |                     |            |            |            |               |                          |
| Other Liabilities   |                                   |                          |                     |            |            |            |               |                          |
| Trust Surplus   |                                   |                          |                     |            |            |            |               |                          |
| Less Assets "Unfinanced"  | XXXXXXXXXX                        | XXXXXXXXXX               | XXXXXXXXXX          | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX    | XXXXXXXXXX               |
|   |                                   |                          |                     |            |            |            |               |                          |
|   |                                   |                          |                     |            |            |            |               |                          |
|   |                                   |                          |                     |            |            |            |               |                          |
|   |                                   |                          |                     |            |            |            |               |                          |

N/A  
Sheet 43

# SCHEDULE OF WATER UTILITY BUDGET - 2013

## BUDGET REVENUES

| Source   | Budget     | Received in Cash | Excess or Deficit* |
|--|------------|------------------|--------------------|
| Surplus Anticipated 91301-   | 90,000.00  | 90,000.00        |                    |
| Surplus Anticipated with Prior Written Consent of Director of Local Government Services 91302- |            |                  |                    |
| Rents 91303-   | 486,079.00 | 586,220.83       | 100,141.83         |
| Fire Hydrant Services 91304-   |            |                  |                    |
| Miscellaneous 91305-   | 10,000.00  | 16,126.30        | 6,126.30           |
| Operating Surplus 91306-   |            |                  |                    |
|  |            |                  |                    |
|  |            |                  |                    |
| Added by N.J.S. 40A:4-87: (List)   | XXXXXXXX   | XXXXXXXX         | XXXXXXXX           |
|  |            |                  |                    |
|  |            |                  |                    |
|  |            |                  |                    |
| Subtotal   | 586,079.00 | 692,347.13       | 106,268.13         |
| Deficit (General Budget) ** 91306-   |            |                  |                    |
|  |            |                  |                    |
|  | 586,079.00 | 692,347.13       | 106,268.13         |

\*\* Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45.

## STATEMENT OF BUDGET APPROPRIATIONS

|  |                   |
|--|-------------------|
| Appropriations:                                  | XXXXXXXX          |
| Adopted Budget                                   | 586,079.00        |
| Added by N.J.S. 40A:4-87                         |                   |
| Emergency  |                   |
| <b>Total Appropriations</b>                      | <b>586,079.00</b> |
| Add: Overexpenditures (see footnote)             |                   |
| <b>Total Appropriations and Overexpenditures</b> | <b>586,079.00</b> |
| Deduct Expenditures:                             |                   |
| Paid or Charged                                  | 516,008.36        |
| Reserved   | 70,070.64         |
| Surplus (General Budget) **                      |                   |
| <b>Total Expenditures</b>                        | <b>586,079.00</b> |
| Unexpended Balances Canceled (see footnote)      |                   |

**FOOTNOTES - RE: OVEREXPENDITURES:**  
 Every appropriation overexpended in the budget document must be marked with an \* and must agree in the aggregate with this item.  
**RE: UNEXPENDED BALANCES CANCELED:**  
 Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

# STATEMENT OF 2013 OPERATION

## WATER UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2013 Water Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"  
Section 2 should be filled out in every case.

**SECTION 1:**                    -                    N/A

|   |  |  |
|---|--|--|
| Revenue Realized:   |  |  |
| Budget Revenue (Not Including "Deficit" (General Budget))   |  |  |
| Miscellaneous Revenue Not Anticipated   |  |  |
| 2012 Appropriation Reserves Canceled *  |  |  |
|   |  |  |
|   |  |  |
| Total Revenue Realized  |  |  |
| Expenditures:   |  |  |
| Appropriations (Not Including "Surplus (General Budget)")   |  |  |
| Paid or Charged   |  |  |
| Reserved  |  |  |
| Expended Without Appropriation  |  |  |
| Cash Refund of Prior Year's Revenue   |  |  |
| Overexpenditure of Appropriation Reserves   |  |  |
| Total Expenditures  |  |  |
| Less: Deferred Charges Included In<br>Above "Total Expenditures"  |  |  |
| Total Expenditures - As Adjusted  |  |  |
| Excess  |  |  |
| Budget Appropriation - Surplus (General Budget) **  |  |  |
| Remainder = Balance of "Results of 2007 Operation"<br>("Excess in Operations" - Sheet 46)                 |  |  |
| Deficit   |  |  |
| Anticipated Revenue - Deficit (General Budget) **   |  |  |
| Remainder = Balance of "Results of 2007 Operation"<br>("Operating Deficit - to Trial Balance" - Sheet 46) |  |  |

**SECTION 2:**

The following Item of "2012 Appropriation Reserves Canceled in 2013" Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2012 for an Anticipated Deficit in the Water Utility for 2012:

|  |           |           |
|--|-----------|-----------|
| 2012 Appropriation Reserves Canceled in 2013   | 52,497.56 |           |
| Less: Anticipated Deficit in 2012 Budget - Amount Received<br>and Due from Current Fund - If non, enter "None" | None      |           |
| * Excess (Revenue Realized)  |           | 52,497.56 |

\*\* Items must be shown in same amount on Sheet 44.

**RESULTS OF 2013 OPERATIONS - WATER UTILITY**

|  | Debit      | Credit     |
|--|------------|------------|
| Excess in Anticipated Revenues                       | XXXXXXXX   | 106,268.13 |
| Unexpended Balances of Appropriations                | XXXXXXXX   |            |
| Miscellaneous Revenue Not Anticipated                | XXXXXXXX   |            |
| Unexpended Balances of 2012 Appropriation Reserves * | XXXXXXXX   | 52,497.56  |
| Prior Year Accounts Payable Cancelled                |            |            |
| Deficit in Anticipated revenue                       |            | XXXXXXXX   |
|  |            | XXXXXXXX   |
| Operating Deficit - to Trial Balance                 | XXXXXXXX   |            |
| Excess in Operations - to Operating Surplus          | 158,765.69 | XXXXXXXX   |
|  | 158,765.69 | 158,765.69 |

\* See restriction in amount on Sheet 45, SECTION 2

**OPERATING SURPLUS - WATER UTILITY**

|  | Debit      | Credit     |
|--|------------|------------|
| Balance January 1, 2013  | XXXXXXXX   | 233,123.07 |
| Excess Resulting from 2013 Operations  | XXXXXXXX   | 158,765.69 |
| Amount Appropriated in the 2013 Budget - Cash  | 90,000.00  | XXXXXXXX   |
| Amount Appropriated in 2013 Budget - with Prior Written Consent of Director of Local Government Services |            | XXXXXXXX   |
|  |            | XXXXXXXX   |
| Balance December 31, 2013  | 301,888.76 | XXXXXXXX   |
|  | 391,888.76 | 391,888.76 |

**ANALYSIS OF BALANCE DECEMBER 31, 2013  
(FROM WATER UTILITY - TRIAL BALANCE)**

|   |  |            |
|---|--|------------|
| Cash  |  | 382,290.07 |
| Investments   |  |            |
| Interfund Accounts Receivable                                 |  | 842.71     |
| Sub Total   |  | 383,132.78 |
| Deduct Cash Liabilities Marked with "C" on Trial Balance      |  | 81,244.02  |
| Operating Surplus Cash or (Deficit in Operating Surplus Cash) |  | 301,888.76 |
| *Other Assets Pledged to Operating Surplus:                   |  |            |
| Deferred Charges #  |  |            |
| Operating Deficit #   |  |            |
| Total Other Assets  |  |            |
|   |  | 301,888.76 |

# MAY NOT BE ANTICIPATED AS NON\_CASH SURPLUS IN 2014 BUDGET

\* In the case of a "Deficit in Operating Surplus Cash",  
"Other Assets" would be also pledged to cash liabilities.



**SCHEDULE OF WATER UTILITY ACCOUNTS RECEIVABLE**

|                           |                      |                      |
|---------------------------|----------------------|----------------------|
| Balance December 31, 2012 |                      | \$ <u>74,265.88</u>  |
| Increased by:             |                      |                      |
| Water Rents Levied        |                      | \$ <u>603,585.52</u> |
| Decreased by:             |                      |                      |
| Collections               | \$ <u>585,987.30</u> |                      |
| Overpayments Applied      | \$ <u>233.53</u>     |                      |
| Transfer to Water Liens   | \$ _____             |                      |
| Other                     | \$ _____             |                      |
|                           |                      | \$ <u>586,220.83</u> |
| Balance December 31, 2013 |                      | \$ <u>91,630.57</u>  |

**SCHEDULE OF WATER UTILITY LIENS - N/A**

|                                    |          |          |
|------------------------------------|----------|----------|
| Balance December 31, 2012          |          | \$ _____ |
| Increased by:                      |          |          |
| Transfers from Accounts Receivable | \$ _____ |          |
| Penalties and Costs                | \$ _____ |          |
| Other                              | \$ _____ |          |
|                                    |          | \$ _____ |
| Decreased by:                      |          |          |
| Collections                        | \$ _____ |          |
| Other                              | \$ _____ |          |
|                                    |          | \$ _____ |
| Balance December 31, 2013          |          | \$ _____ |

**DEFERRED CHARGES  
-MANDATORY CHARGES ONLY-  
WATER UTILITY FUND**

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

| <u>Caused By</u>               | Amount<br>Dec. 31, 2012<br>per Audit<br><u>Report</u> | Amount in<br>2013<br><u>Budget</u> | Amount<br>Resulting<br>from 2013 | Balance<br>as at<br><u>Dec. 31, 2013</u> |
|--------------------------------|---|------------------------------------|----------------------------------|--|
| 1. Emergency Authorization - * | \$ _____  | \$ _____                           | \$ _____                         | \$ _____                                 |
| 2. _____                       | \$ _____  | \$ _____                           | \$ _____                         | \$ _____                                 |
| 3. _____                       | \$ _____  | \$ _____                           | \$ _____                         | \$ _____                                 |
| 4. _____                       | \$ _____  | \$ _____                           | \$ _____                         | \$ _____                                 |
| 5. _____                       | \$ _____  | \$ _____                           | \$ _____                         | \$ _____                                 |
| 6. _____                       | \$ _____  | \$ _____                           | \$ _____                         | \$ _____                                 |
| 7. _____                       | \$ _____  | \$ _____                           | \$ _____                         | \$ _____                                 |
| 8. _____                       | \$ _____  | \$ _____                           | \$ _____                         | \$ _____                                 |
| 9. _____                       | \$ _____  | \$ _____                           | \$ _____                         | \$ _____                                 |
| 10. _____                      | \$ _____  | \$ _____                           | \$ _____                         | \$ _____                                 |

\* Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN  
FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 or N.J.S. 40A:2-51**

| <u>Date</u> | <u>Purpose</u> | <u>Amount</u> |
|-------------|----------------|---------------|
| 1. _____    | _____          | \$ _____      |
| 2. _____    | _____          | \$ _____      |
| 3. _____    | _____          | \$ _____      |
| 4. _____    | _____          | \$ _____      |
| 5. _____    | _____          | \$ _____      |

**JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED**

| <u>In favor of</u> | <u>On Account of</u> | <u>Date Entered</u> | <u>Amount</u> | Appropriated for<br>in Budget of<br>Year 2014 |
|--------------------|----------------------|---------------------|---------------|---|
| 1. _____           | _____                | _____               | \$ _____      | _____   |
| 2. _____           | _____                | _____               | \$ _____      | _____   |
| 3. _____           | _____                | _____               | \$ _____      | _____   |
| 4. _____           | _____                | _____               | \$ _____      | _____   |

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2014 DEBT SERVICE FOR BONDS**

**WATER UTILITY ASSESSMENT BONDS**

|  | Debit   | Credit  | 2014 Debt Service |
|--|---------|---------|-------------------|
| Outstanding, January 1, 2013                   | XXXXXXX |         |                   |
| Issued   | XXXXXXX |         |                   |
|  |         |         |                   |
| Paid   |         | XXXXXXX |                   |
| Outstanding, December 31, 2013                 |         | XXXXXXX |                   |
| <b>2014 Bond Maturities - Assessment Bonds</b> |         |         |                   |
| 2014 Interest on Bonds *                       |         |         |                   |
| <b>WATER UTILITY CAPITAL BONDS</b>             |         |         |                   |
| Outstanding, January 1, 2013                   | XXXXXXX |         |                   |
| Issued   | XXXXXXX |         |                   |
| Paid   |         | XXXXXXX |                   |
|  |         |         |                   |
| Outstanding, December 31, 2013                 | -       | XXXXXXX |                   |
|  | -       | -       |                   |
| <b>2014 Bond Maturities - Capital Bonds</b>    |         |         |                   |
| 2014 Interest on Bonds *                       |         |         |                   |

**INTEREST ON BONDS - WATER UTILITY BUDGET**

|  |    |   |
|--|----|---|
| 2014 Interest on Bonds (*Items)                      | \$ | - |
| Less: Interest Accrued to 12/31/2013 (Trial Balance) |    |   |
| Subtotal   | \$ | - |
| Add: Interest to be Accrued as of 12/31/2014         |    |   |
| Required Appropriation 2014                          | \$ | - |

**LIST OF BONDS ISSUED DURING 2013**

| Purpose | 2014 Maturity | Amount Issued | Date of Issue | Interest Rate |
|---------|---------------|---------------|---------------|---------------|
|         |               |               |               |               |
|         |               |               |               |               |
|         |               |               |               |               |
|         |               |               |               |               |
|         |               |               |               |               |

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING  
AND 2014 DEBT SERVICE FOR LOANS**

**WATER UTILITY \_\_\_\_\_ LOAN**

|                                 | Debit    | Credit   | 2014 Debt Service |
|---------------------------------|----------|----------|-------------------|
| Outstanding, January 1, 2013    | XXXXXXXX |          |                   |
| Issued                          | XXXXXXXX |          |                   |
|                                 |          |          |                   |
| Paid                            |          | XXXXXXXX |                   |
| Outstanding, December 31, 2013  |          | XXXXXXXX |                   |
|                                 |          |          |                   |
| 2014 Loan Maturities            |          |          |                   |
| 2014 Interest on Loans *        |          |          |                   |
| <b>WATER UTILITY _____ LOAN</b> |          |          |                   |
| Outstanding, January 1, 2013    | XXXXXXXX |          |                   |
| Issued                          | XXXXXXXX |          |                   |
| Paid                            |          | XXXXXXXX |                   |
|                                 |          |          |                   |
| Outstanding, December 31, 2013  |          | XXXXXXXX |                   |
|                                 |          |          |                   |
| 2014 Loan Maturities            |          |          | \$                |
| 2014 Interest on Loans *        |          |          | \$                |

**INTEREST ON LOANS - WATER UTILITY BUDGET**

|  |    |    |
|--|----|----|
| 2014 Interest on Loans (*Items)                      | \$ |    |
| Less: Interest Accrued to 12/31/2013 (Trial Balance) | \$ |    |
| Subtotal   | \$ |    |
| Add: Interest to be Accrued as of 12/31/2014         | \$ |    |
| Required Appropriation 2014                          |    | \$ |

**LIST OF LOANS ISSUED DURING 2013**

| Purpose | 2014 Maturity | Amount Issued | Date of Issue | Interest Rate |
|---------|---------------|---------------|---------------|---------------|
|         |               |               |               |               |
|         |               |               |               |               |
|         |               |               |               |               |
|         |               |               |               |               |
|         |               |               |               |               |

**DEBT SERVICE FOR UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)**

Sheet 50

| Title or Purpose of Issue                              | Original Amount Issued | Original Date of Issue * | Amount of Note Outstanding Dec. 31, 2013 | Date of Maturity | Rate of Interest | 2014 Budget Requirement |                 |           |
|--|------------------------|--------------------------|--|------------------|------------------|-------------------------|-----------------|-----------|
|  |                        |                          |  |                  |                  | For Principal           | For Interest ** |           |
| 1. 10-03 Improvements to Water Supply and Distribution |                        |                          |  |                  |                  |                         |                 |           |
| 2. System  | 237,500.00             | 6/3/2011                 | 87,500.00                                | 5/30/2014        | 0.840%           | 3,010.00                | 735.00          | 5/30/2014 |
| 3. 12-10 Improvements to Water Supply and Distribution |                        |                          |  |                  |                  |                         |                 |           |
| 4. System  | 120,000.00             | 5/30/2013                | 120,000.00                               | 5/30/2014        | 0.840%           |                         | 1,008.00        | 5/30/2014 |
| 5. 12-14 Acquisition of New and Additional Vehicular   |                        |                          |  |                  |                  |                         |                 |           |
| Equipment  | 60,000.00              | 5/30/2013                | 60,000.00                                | 5/30/2014        | 0.840%           |                         | 504.00          | 5/30/2014 |
| 6. 12-18 Improvements to Water Supply and Distribution |                        |                          |  |                  |                  |                         |                 |           |
| 7. System  | 100,000.00             | 5/30/2013                | 100,000.00                               | 5/30/2014        | 0.840%           |                         | 840.00          | 5/30/2014 |
| 8.   |                        |                          |  |                  |                  |                         |                 |           |
| 9.   |                        |                          |  |                  |                  |                         |                 |           |
| 10. Total  |                        |                          | 367,500.00                               |                  |                  | 3,010.00                | 3,087.00        |           |

**Important: If there is more than one utility in the municipality, identify each note.**

**Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.**

**\* See Sheet 33 for clarification of "Original Date of Issue".**

**All notes with an original date of issue of 2011 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2014 or written intent of permanent financing submitted.**

**\*\* If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.**

| INTEREST ON NOTES - WATER UTILITY BUDGET             |             |
|--|-------------|
| 2014 Interest on Notes                               | \$ 3,087.00 |
| Less: Interest Accrued to 12/31/2013 (Trial Balance) | \$ 1,800.75 |
| Subtotal   | \$ 1,286.25 |
| Add: Interest to be Accrued as of 12/31/2014         | \$ 1,800.75 |
| Required Appropriation - 2014                        | \$ 3,087.00 |

**(Do not crowd - add additional sheets)**

## DEBT SERVICE FOR UTILITY ASSESSMENT NOTES

| Title or Purpose of Issue | Original Amount Issued | Original Date of Issue * | Amount of Note Outstanding Dec. 31, 2013 | Date of Maturity | Rate of Interest | 2014 Budget Requirement |                 | Interest Computed to (Insert Date) |
|---------------------------|------------------------|--------------------------|--|------------------|------------------|-------------------------|-----------------|------------------------------------|
|                           |                        |                          |  |                  |                  | For Principal           | For Interest ** |                                    |
| 1.                        |                        |                          |  |                  |                  |                         |                 |                                    |
| 2.                        |                        |                          |  |                  |                  |                         |                 |                                    |
| 3.                        |                        |                          |  |                  |                  |                         |                 |                                    |
| 4.                        |                        |                          |  |                  |                  |                         |                 |                                    |
| 5.                        |                        |                          |  |                  |                  |                         |                 |                                    |
| 6.                        |                        |                          |  |                  |                  |                         |                 |                                    |
| 7.                        |                        |                          |  |                  |                  |                         |                 |                                    |
| 8.                        |                        |                          |  |                  |                  |                         |                 |                                    |
| 9.                        |                        |                          |  |                  |                  |                         |                 |                                    |
| 10.                       |                        |                          |  |                  |                  |                         |                 |                                    |
| 11.                       |                        |                          |  |                  |                  |                         |                 |                                    |
| 12.                       |                        |                          |  |                  |                  |                         |                 |                                    |
| 13.                       |                        |                          |  |                  |                  |                         |                 |                                    |
| 14.                       |                        |                          |  |                  |                  |                         |                 |                                    |
| 15.                       |                        |                          |  |                  |                  |                         |                 |                                    |

N/A  
Sheet 51

**Important:** If there is more than one utility in the municipality, identify each note.

**Memo:** \*See Sheet 33 for clarification of "Original Date of Issue".

Utility Assessment Notes with an original date of issue of December 31, 2011 or prior must be appropriated in full in the 2014 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

\*\* Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".

**(Do not crowd - add additional sheets)**

## SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

| Purpose | Amount of<br>Lease Obligation Outstanding<br>2013 | 2014 Budget Requirement |                   |
|---------|---|-------------------------|-------------------|
|         |   | For Principal           | For Interest/Fees |
| 1.      |   |                         |                   |
| 2.      |   |                         |                   |
| 3.      |   |                         |                   |
| 4.      |   |                         |                   |
| 5.      |   |                         |                   |
| 6.      |   |                         |                   |
| 7.      |   |                         |                   |
| 8.      |   |                         |                   |
| 9.      |   |                         |                   |
| 10.     |   |                         |                   |
| 11.     |   |                         |                   |
| 12.     |   |                         |                   |
| 13.     |   |                         |                   |
| 14.     |   |                         |                   |
| Total   |   |                         |                   |

N/A  
Sheet S1a

(Do not crowd - add additional sheets)

**SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (UTILITY CAPITAL FUND)**

| IMPROVEMENTS<br><br>Specify each authorization by purpose. Do<br>not merely designate by a code number. | Balance - January 1, 2013 |              | 2013<br>Authorizations | Paid or<br>Charged | Transfers   | Balance - December 31, 2013 |              |
|---|---------------------------|--------------|------------------------|--------------------|-------------|-----------------------------|--------------|
|   | Funded                    | Unfunded     |                        |                    |             | Funded                      | Unfunded     |
| 10-03 Improvement to Water Supply and Distribution System   |                           | 72,534.94    |                        | 1,706.29           | (35,000.00) |                             | 35,828.65    |
| 12-10 Improvement to Water Supply and Distribution System   |                           | 9,053.41     |                        | 283.65             |             |                             | 8,769.76     |
| 12-13 Purchase of Radio Read/Touchpads  | 14,990.00                 |              |                        | 14,990.00          |             |                             |              |
| 12-14 Acquisition of New and Additional Vehicular Equipment   |                           | 59,924.40    |                        | 35,993.47          |             |                             | 23,930.93    |
| 12-18 Improvement to Water Supply and Distribution System   |                           | 2,299,841.30 |                        | 132,454.92         |             |                             | 2,167,386.38 |
| 12-19 Preliminary Engineering for Phase I Water System Improv.  | 26,733.70                 |              |                        | 25,767.00          |             | 966.70                      |              |
| 13-02 Acquisition and Installation of a New Generator   |                           |              |                        | 29,102.22          | 35,000.00   |                             | 5,897.78     |
| 13-11 Acquisition of New and Additonal Equipment  |                           |              | 140,000.00             | 696.84             |             |                             | 139,303.16   |
|   |                           |              |                        |                    |             |                             |              |
|   |                           |              |                        |                    |             |                             |              |
|   |                           |              |                        |                    |             |                             |              |
|   |                           |              |                        |                    |             |                             |              |
|   |                           |              |                        |                    |             |                             |              |
|   |                           |              |                        |                    |             |                             |              |
|   |                           |              |                        |                    |             |                             |              |
|   |                           |              |                        |                    |             |                             |              |
|   |                           |              |                        |                    |             |                             |              |
|   |                           |              |                        |                    |             |                             |              |
|   |                           |              |                        |                    |             |                             |              |
| <b>Total</b>  | -70000                    | 41,723.70    | 140,000.00             | 240,994.39         |             | 966.70                      | 2,381,116.66 |

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.



# WATER UTILITY CAPITAL FUND

## SCHEDULE OF CAPITAL IMPROVEMENT FUND

|  | Debit     | Credit    |
|--|-----------|-----------|
| Balance January 1, 2013  | XXXXXXXX  | 20,566.54 |
| Received from 2013 Budget Appropriation *  | XXXXXXXX  | 5,000.00  |
|  | XXXXXXXX  |           |
| Improvement Authorizations Canceled<br>(financed in whole by the Capital Improvement Fund) | XXXXXXXX  |           |
| Preliminary Expense Canceled   |           |           |
| List by Improvements-Direct Charges Made for Preliminary Costs:                            | XXXXXXXX  | XXXXXXXX  |
|  |           | XXXXXXXX  |
|  |           | XXXXXXXX  |
|  |           | XXXXXXXX  |
|  |           | XXXXXXXX  |
|  |           | XXXXXXXX  |
|  |           | XXXXXXXX  |
|  |           | XXXXXXXX  |
|  |           | XXXXXXXX  |
| Appropriated to Finance Improvement Authorizations   |           | XXXXXXXX  |
|  |           | XXXXXXXX  |
| Balance December 31, 2013  | 25,566.54 | XXXXXXXX  |
|  | 25,566.54 | 25,566.54 |

# WATER UTILITY CAPITAL FUND

## SCHEDULE OF DOWN PAYMENT ON IMPROVEMENTS - N/A

|  | Debit      | Credit     |
|--|------------|------------|
| Balance January 1, 2013                            | XXXXXXXXXX |            |
| Received from 2013 Budget Appropriation *          | XXXXXXXXXX |            |
| Received from 2003 Emergency Appropriation *       | XXXXXXXXXX |            |
|  |            |            |
| Appropriated to Finance Improvement Authorizations |            | XXXXXXXXXX |
|  |            | XXXXXXXXXX |
| Balance December 31, 2013                          |            | XXXXXXXXXX |
|  |            |            |

\* The full amount of the 2013 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

**UTILITY FUND**  
**CAPITAL IMPROVEMENTS AUTHORIZED IN 2013**  
**AND**  
**DOWN PAYMENTS (N.J.S. 40A:2-11)**  
**UTILITIES ONLY**

| Purpose                      | Amount Appropriated | Total Obligations Authorized | Down Payment Provided by Ordinance | Amount of Down Payment in Budget of 2013 or Prior Years |
|------------------------------|---------------------|------------------------------|------------------------------------|---|
| 13-11 Acquisition of New and |                     |                              |                                    |   |
| Additional Equipment         | 140,000.00          | 140,000.00                   |                                    |   |
|                              |                     |                              |                                    |   |
|                              |                     |                              |                                    |   |
|                              |                     |                              |                                    |   |
|                              |                     |                              |                                    |   |
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|                              |                     |                              |                                    |   |
|                              |                     |                              |                                    |   |
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|                              |                     |                              |                                    |   |
|                              |                     |                              |                                    |   |
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|                              |                     |                              |                                    |   |
|                              |                     |                              |                                    |   |
|                              |                     |                              |                                    |   |
|                              |                     |                              |                                    |   |
|                              |                     |                              |                                    |   |
| <b>Total</b>                 | 140,000.00          | 140,000.00                   |                                    |   |

**WATER UTILITY CAPITAL FUND**  
**STATEMENT OF CAPITAL SURPLUS**  
**YEAR - 2013**

|  | Debit      | Credit     |
|--|------------|------------|
| Balance January 1, 2013                            | XXXXXXXXXX | 49,118.90  |
| Premium on Bond Sale And Note Sale                 | XXXXXXXXXX |            |
| Funded Improvement Authorizations Canceled         | XXXXXXXXXX |            |
|  | XXXXXXXXXX |            |
|  |            |            |
|  |            |            |
| Appropriated to Finance Improvement Authorizations |            | XXXXXXXXXX |
| Appropriated to 2013 Budget Revenue                |            | XXXXXXXXXX |
| Balance December 31, 2013                          | 49,118.90  | XXXXXXXXXX |
|  | 49,118.90  | 49,118.90  |

**POST CLOSING  
TRIAL BALANCE - SEWER UTILITY FUND**

AS AT DECEMBER 31, 2013

**Operating and Capital Sections**

(Separately Stated)

*Cash Liabilities Must Be Subtotaled and Subtotal Must be Marked with "C"*

| Title of Account                       | Debit             | Credit            |
|--|-------------------|-------------------|
| <b>Sewer Utility Operating Fund:</b>   |                   |                   |
|  |                   |                   |
| <b>Cash and Cash Equivalents:</b>      |                   |                   |
| Treasurer                              | 461,629.72        |                   |
| Collector's Change Fund                | 50.00             |                   |
|  | 461,679.72        |                   |
| <b>Receivables With Full Reserves:</b> |                   |                   |
| Consumer Account Receivable            | 152,303.36        |                   |
|  |                   |                   |
| <b>Appropriation Reserves:</b>         |                   |                   |
| Encumbered                             |                   | 3,635.63          |
| Unencumbered                           |                   | 110,443.73        |
|  |                   | 114,079.36        |
| Accrued Interest on Notes              |                   | 392.00            |
|  |                   | 114,471.36 "C"    |
| Reserve for Receivables                |                   | 152,303.36        |
| Fund Balance                           |                   | 347,208.36        |
|  | <b>613,983.08</b> | <b>613,983.08</b> |
|  |                   |                   |
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**POST CLOSING  
TRIAL BALANCE - SEWER UTILITY FUND**

AS AT DECEMBER 31, 2013  
**Operating and Capital Sections**  
(Separately Stated)

*Cash Liabilities Must Be Subtotaled and Subtotal Must be Marked with "C"*

| Title of Account                         | Debit        | Credit       |
|--|--------------|--------------|
| <b>Sewer Utility Capital Fund:</b>       |              |              |
|  |              |              |
| Estimated Proceeds                       | 105,000.00   |              |
| Bonds & Notes Authorized But Not Issued  |              | 105,000.00   |
|  |              |              |
| Cash and Cash Equivalents                | 531,761.53   |              |
| Fixed Capital                            | 4,470,374.30 |              |
| Fixed Capital Authorized and Uncompleted | 205,000.00   |              |
| Due from General Capital Fund            | 74,000.00    |              |
|  |              |              |
| Bond Anticipation Notes Payable          |              | 80,000.00    |
| Improvement Authorizations:              |              |              |
| Funded                                   |              | 39,988.50    |
| Unfunded                                 |              | 163,639.31   |
| Capital Improvement Fund                 |              | 47,589.68    |
| Reserve for:                             |              |              |
| Amortization                             |              | 4,450,374.30 |
| Deferred Amortization                    |              | 40,000.00    |
| Payment of Debt Service                  |              | 50,000.00    |
| Connection Fees                          |              | 330,335.00   |
| Preliminary Expenses                     |              | 11,200.00    |
| Fund Balance                             |              | 68,009.04    |
|  |              |              |
|  | 5,386,135.83 | 5,386,135.83 |
|  |              |              |
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**ANALYSIS OF SEWER UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS  
PLEGGED TO LIABILITIES AND SURPLUS**

| Title of Liability to which Cash<br>and Investments are Pledged | Audit<br>Balance<br>Dec. 31, 2012 | <b>RECEIPTS</b>          |                     |            |            |            | Disbursements | Balance<br>Dec. 31, 2013 |
|---|-----------------------------------|--------------------------|---------------------|------------|------------|------------|---------------|--------------------------|
|   |                                   | Assessments<br>and Liens | Operating<br>Budget |            |            |            |               |                          |
| Assessment Serial Bond Issues:                                  | XXXXXXXXXX                        | XXXXXXXXXX               | XXXXXXXXXX          | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX    | XXXXXXXXXX               |
|   |                                   |                          |                     |            |            |            |               |                          |
|   |                                   |                          |                     |            |            |            |               |                          |
|   |                                   |                          |                     |            |            |            |               |                          |
|   |                                   |                          |                     |            |            |            |               |                          |
| Assessment Bond Anticipation Note Issues:                       | XXXXXXXXXX                        | XXXXXXXXXX               | XXXXXXXXXX          | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX    | XXXXXXXXXX               |
|   |                                   |                          |                     |            |            |            |               |                          |
|   |                                   |                          |                     |            |            |            |               |                          |
|   |                                   |                          |                     |            |            |            |               |                          |
|   |                                   |                          |                     |            |            |            |               |                          |
|   |                                   |                          |                     |            |            |            |               |                          |
| Other Liabilities   |                                   |                          |                     |            |            |            |               |                          |
| Trust Surplus   |                                   |                          |                     |            |            |            |               |                          |
| Less Assets "Unfinanced"  | XXXXXXXXXX                        | XXXXXXXXXX               | XXXXXXXXXX          | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX    | XXXXXXXXXX               |
|   |                                   |                          |                     |            |            |            |               |                          |
|   |                                   |                          |                     |            |            |            |               |                          |
|   |                                   |                          |                     |            |            |            |               |                          |
|   |                                   |                          |                     |            |            |            |               |                          |
|   |                                   |                          |                     |            |            |            |               |                          |

N/A  
Sheet 57

# SCHEDULE OF SEWER UTILITY BUDGET - 2013

## BUDGET REVENUES

| Source                               | Budget       | Received in Cash | Excess or Deficit* |
|--------------------------------------|--------------|------------------|--------------------|
| Surplus Anticipated _____ 01         | 79,000.00    | 79,000.00        |                    |
| Rents                                | 948,374.54   | 950,802.85       | 2,428.31           |
| Miscellaneous                        | 20,000.00    | 19,865.70        | 134.30 *           |
| Sewer Capital Fund Balance           |              |                  |                    |
|                                      |              |                  |                    |
|                                      |              |                  |                    |
| Added by N.J.S. 40A:4-87: (List)     | XXXXXXXX     | XXXXXXXX         | XXXXXXXX           |
|                                      |              |                  |                    |
|                                      |              |                  |                    |
|                                      |              |                  |                    |
| Subtotal                             | 1,047,374.54 | 1,049,668.55     | 2,294.01           |
| Deficit (General Budget) ** _____ 07 |              |                  |                    |
| _____ 08                             | 1,047,374.54 | 1,049,668.55     | 2,294.01           |

\*\* Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 59.

## STATEMENT OF BUDGET APPROPRIATIONS

|  |                     |
|--|---------------------|
| Appropriations:                                  | XXXXXXXX            |
| Adopted Budget                                   | 1,047,374.54        |
| Added by N.J.S. 40A:4-87                         |                     |
| Emergency  |                     |
| <b>Total Appropriations</b>                      | <b>1,047,374.54</b> |
| Add: Overexpenditures (see footnote)             |                     |
| <b>Total Appropriations and Overexpenditures</b> | <b>1,047,374.54</b> |
| Deduct Expenditures:                             |                     |
| Paid or Charged                                  | 936,899.78          |
| Reserved   | 110,443.73          |
| Surplus (General Budget) **                      |                     |
| <b>Total Expenditures</b>                        | <b>1,047,343.51</b> |
| Unexpended Balances Canceled (see footnote)      | 31.03               |

**FOOTNOTES - RE: OVEREXPENDITURES:**  
 Every appropriation overexpended in the budget document must be marked with an \* and must agree in the aggregate with this item.  
**RE: UNEXPENDED BALANCES CANCELED:**  
 Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

# STATEMENT OF 2013 OPERATION

## SEWER UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2013 SEWER Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"  
Section 2 should be filled out in every case.

**SECTION 1:**                         -                         N/A

|   |  |  |
|---|--|--|
| Revenue Realized:   |  |  |
| Budget Revenue (Not Including "Deficit" (General Budget))   |  |  |
| Miscellaneous Revenue Not Anticipated   |  |  |
| 2012 Appropriation Reserves Canceled *  |  |  |
|   |  |  |
|   |  |  |
| Total Revenue Realized  |  |  |
| Expenditures:   |  |  |
| Appropriations (Not Including "Surplus (General Budget)")   |  |  |
| Paid or Charged   |  |  |
| Reserved  |  |  |
| Expended Without Appropriation  |  |  |
| Cash Refund of Prior Year's Revenue   |  |  |
| Overexpenditure of Appropriation Reserves   |  |  |
| Total Expenditures  |  |  |
| Less: Deferred Charges Included In<br>Above "Total Expenditures"  |  |  |
| Total Expenditures - As Adjusted  |  |  |
| Excess  |  |  |
| Budget Appropriation - Surplus (General Budget) **  |  |  |
| Remainder =     Balance of "Results of 2007 Operation"<br>("Excess in Operations" - Sheet 60)                 |  |  |
|   |  |  |
| Deficit   |  |  |
| Anticipated Revenue - Deficit (General Budget) **   |  |  |
| Remainder =     Balance of "Results of 2007 Operation"<br>("Operating Deficit - to Trial Balance" - Sheet 60) |  |  |

**SECTION 2:**

The following Item of "2012 Appropriation Reserves Canceled in 2013" Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2012 for an Anticipated Deficit in the SEWER Utility for 2012:

|  |           |           |
|--|-----------|-----------|
| 2012 Appropriation Reserves Canceled in 2013   | 48,952.02 |           |
| Less:     Anticipated Deficit in 2012 Budget - Amount Received<br>and Due from Current Fund - If non, enter "None" | None      |           |
| * Excess (Revenue Realized)  |           | 48,952.02 |

\*\* Items must be shown in same amount on Sheet 58.



**RESULTS OF 2013 OPERATIONS - SEWER UTILITY**

|  | Debit     | Credit    |
|--|-----------|-----------|
| Excess in Anticipated Revenues                       | XXXXXXXX  | 2,294.01  |
| Unexpended Balances of Appropriations                | XXXXXXXX  | 31.03     |
| Miscellaneous Revenue Not Anticipated                | XXXXXXXX  |           |
| Unexpended Balances of 2013 Appropriation Reserves * | XXXXXXXX  | 48,952.02 |
|  |           |           |
| Deficit in Anticipated revenue                       |           | XXXXXXXX  |
|  |           | XXXXXXXX  |
| Operating Deficit - to Trial Balance                 | XXXXXXXX  |           |
| Excess in Operations - to Operating Surplus          | 51,277.06 | XXXXXXXX  |
|  | 51,277.06 | 51,277.06 |

\* See restriction in amount on Sheet 59, SECTION 2

**OPERATING SURPLUS - SEWER UTILITY**

|  | Debit      | Credit     |
|--|------------|------------|
| Balance January 1, 2013  | XXXXXXXX   | 374,931.30 |
|  |            |            |
| Excess Resulting from 2013 Operations  | XXXXXXXX   | 51,277.06  |
| Amount Appropriated in the 2013 Budget - Cash  | 79,000.00  | XXXXXXXX   |
| Amount Appropriated in 2013 Budget - with Prior Written Consent of Director of Local Government Services |            | XXXXXXXX   |
|  |            | XXXXXXXX   |
| Balance December 31, 2013  | 347,208.36 | XXXXXXXX   |
|  | 426,208.36 | 426,208.36 |

**ANALYSIS OF BALANCE DECEMBER 31, 2013  
(FROM SEWER UTILITY - TRIAL BALANCE)**

|   |          |            |
|---|----------|------------|
| Cash  | 80014-06 | 461,679.72 |
| Investments   | 80014-07 |            |
| Interfund Accounts Receivable                                 |          |            |
| Sub Total   |          | 461,679.72 |
| Deduct Cash Liabilities Marked with "C" on Trial Balance      | 80014-08 | 114,471.36 |
| Operating Surplus Cash or (Deficit in Operating Surplus Cash) | 80014-09 | 347,208.36 |
| *Other Assets Pledged to Operating Surplus:                   |          |            |
| Deferred Charges #  |          |            |
| Operating Deficit #   | -        |            |
| Total Other Assets  |          |            |
|   |          | 347,208.36 |

# MAY NOT BE ANTICIPATED AS NON\_CASH SURPLUS IN 2014 BUDGET

\* In the case of a "Deficit in Operating Surplus Cash",  
"Other Assets" would be also pledged to cash liabilities.

**SCHEDULE OF SEWER UTILITY ACCOUNTS RECEIVABLE**

|                           |                      |                      |
|---------------------------|----------------------|----------------------|
| Balance December 31, 2012 |                      | \$ <u>174,038.11</u> |
| Increased by:             |                      |                      |
| Water Rents Levied        |                      | \$ <u>929,068.10</u> |
| Decreased by:             |                      |                      |
| Collections               | \$ <u>950,802.85</u> |                      |
| Overpayments Applied      | \$ _____             |                      |
| Transfer to Water Liens   | \$ _____             |                      |
| Other                     | \$ _____             |                      |
|                           |                      | \$ <u>950,802.85</u> |
| Balance December 31, 2013 |                      | \$ <u>152,303.36</u> |

**SCHEDULE OF SEWER LIENS - N/A**

|                                    |          |          |
|------------------------------------|----------|----------|
| Balance December 31, 2012          |          | \$ _____ |
| Increased by:                      |          |          |
| Transfers from Accounts Receivable | \$ _____ |          |
| Penalties and Costs                | \$ _____ |          |
| Other                              | \$ _____ |          |
|                                    |          | \$ _____ |
| Decreased by:                      |          |          |
| Collections                        | \$ _____ |          |
| Other                              | \$ _____ |          |
|                                    |          | \$ _____ |
| Balance December 31, 2013          |          | \$ _____ |

**DEFERRED CHARGES**  
**-MANDATORY CHARGES ONLY-**  
**SEWER UTILITY FUND**

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

| <u>Caused By</u>               | Amount<br>Dec. 31, 2012<br>per Audit<br><u>Report</u> | Amount in<br>2013<br><u>Budget</u> | Amount<br>Resulting<br>from 2013 | Balance<br>as at<br><u>Dec. 31, 2013</u> |
|--------------------------------|---|------------------------------------|----------------------------------|--|
| 1. Emergency Authorization - * | \$ _____  | \$ _____                           | \$ _____                         | \$ _____                                 |
| 2. _____                       | \$ _____  | \$ _____                           | \$ _____                         | \$ _____                                 |
| 3. _____                       | \$ _____  | \$ _____                           | \$ _____                         | \$ _____                                 |
| 4. _____                       | \$ _____  | \$ _____                           | \$ _____                         | \$ _____                                 |
| 5. _____                       | \$ _____  | \$ _____                           | \$ _____                         | \$ _____                                 |
| 6. _____                       | \$ _____  | \$ _____                           | \$ _____                         | \$ _____                                 |
| 7. _____                       | \$ _____  | \$ _____                           | \$ _____                         | \$ _____                                 |
| 8. _____                       | \$ _____  | \$ _____                           | \$ _____                         | \$ _____                                 |
| 9. _____                       | \$ _____  | \$ _____                           | \$ _____                         | \$ _____                                 |
| 10. _____                      | \$ _____  | \$ _____                           | \$ _____                         | \$ _____                                 |

\* Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN  
FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 or N.J.S. 40A:2-51**

| <u>Date</u> | <u>Purpose</u> | <u>Amount</u> |
|-------------|----------------|---------------|
| 1. _____    | _____          | \$ _____      |
| 2. _____    | _____          | \$ _____      |
| 3. _____    | _____          | \$ _____      |
| 4. _____    | _____          | \$ _____      |
| 5. _____    | _____          | \$ _____      |

**JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED**

| <u>In favor of</u> | <u>On Account of</u> | <u>Date Entered</u> | <u>Amount</u> | Appropriated for<br>in Budget of<br><u>Year 2014</u> |
|--------------------|----------------------|---------------------|---------------|--|
| 1. _____           | _____                | _____               | \$ _____      | _____  |
| 2. _____           | _____                | _____               | \$ _____      | _____  |
| 3. _____           | _____                | _____               | \$ _____      | _____  |
| 4. _____           | _____                | _____               | \$ _____      | _____  |

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2014 DEBT SERVICE FOR BONDS**

**SEWER UTILITY ASSESSMENT BONDS**

|  | Debit   | Credit  | 2014 Debt Service |
|--|---------|---------|-------------------|
| Outstanding, January 1, 2013                   | XXXXXXX |         |                   |
| Issued   | XXXXXXX |         |                   |
|  |         |         |                   |
| Paid   |         | XXXXXXX |                   |
| Outstanding, December 31, 2013                 |         | XXXXXXX |                   |
| <b>2014 Bond Maturities - Assessment Bonds</b> |         |         |                   |
| 2014 Interest on Bonds *                       |         |         |                   |
| <b>UTILITY CAPITAL BONDS"</b>                  |         |         |                   |
| Outstanding, January 1, 2013                   | XXXXXXX |         |                   |
| Issued   | XXXXXXX |         |                   |
| Paid   |         | XXXXXXX |                   |
| Matured  |         |         |                   |
| Outstanding, December 31, 2013                 |         | XXXXXXX |                   |
| <b>2014 Bond Maturities - Capital Bonds</b>    |         |         |                   |
| 2014 Interest on Bonds *                       |         | \$      | \$                |

**INTEREST ON BONDS - \_\_\_\_\_ UTILITY BUDGET**

|  |    |    |
|--|----|----|
| 2014 Interest on Bonds (*Items)                      | \$ |    |
| Less: Interest Accrued to 12/31/2013 (Trial Balance) | \$ |    |
| Subtotal   | \$ |    |
| Add: Interest to be Accrued as of 12/31/2014         | \$ |    |
| Required Appropriation 2014                          |    | \$ |

**LIST OF BONDS ISSUED DURING 2013**

| Purpose | 2014 Maturity | Amount Issued | Date of Issue | Interest Rate |
|---------|---------------|---------------|---------------|---------------|
|         |               |               |               |               |
|         |               |               |               |               |
|         |               |               |               |               |
|         |               |               |               |               |
|         |               |               |               |               |

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING  
AND 2014 DEBT SERVICE FOR LOANS**

**SEWER UTILITY LOAN**

|                                | Debit    | Credit   | 2014 Debt Service |
|--------------------------------|----------|----------|-------------------|
| Outstanding, January 1, 2013   | XXXXXXXX |          |                   |
| Issued                         | XXXXXXXX |          |                   |
|                                |          |          |                   |
| Paid                           |          | XXXXXXXX |                   |
| Outstanding, December 31, 2013 |          | XXXXXXXX |                   |
|                                |          |          |                   |
| <b>SEWER UTILITY LOAN</b>      |          |          |                   |
| Outstanding, January 1, 2013   | XXXXXXXX |          |                   |
| Issued                         | XXXXXXXX |          |                   |
| Paid                           |          | XXXXXXXX |                   |
|                                |          |          |                   |
| Outstanding, December 31, 2013 |          | XXXXXXXX |                   |
|                                |          |          |                   |
| 2014 Loan Maturities           |          |          |                   |
| 2014 Interest on Loans *       |          |          |                   |

**INTEREST ON LOANS - SEWER UTILITY BUDGET**

|  |    |    |
|--|----|----|
| 2014 Interest on Loans (*Items)                      | \$ |    |
| Less: Interest Accrued to 12/31/2013 (Trial Balance) | \$ |    |
| Subtotal   | \$ |    |
| Add: Interest to be Accrued as of 12/31/2014         | \$ |    |
| Required Appropriation 2014                          |    | \$ |

**LIST OF LOANS ISSUED DURING 2013**

| Purpose | 2014 Maturity | Amount Issued | Date of Issue | Interest Rate |
|---------|---------------|---------------|---------------|---------------|
|         |               |               |               |               |
|         |               |               |               |               |
|         |               |               |               |               |
|         |               |               |               |               |
|         |               |               |               |               |

**DEBT SERVICE FOR UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)**

Sheet 64

| Title or Purpose of Issue                            | Original Amount Issued | Original Date of Issue * | Amount of Note Outstanding Dec. 31, 2013 | Date of Maturity | Rate of Interest | 2014 Budget Requirement |                 |           |
|--|------------------------|--------------------------|--|------------------|------------------|-------------------------|-----------------|-----------|
|  |                        |                          |  |                  |                  | For Principal           | For Interest ** |           |
| 1. 08-11 Improvement of the Sanitary Sewerage System | 120,000.00             | 06/04/2009               | 20,000.00                                | 05/30/2014       | 0.840%           | 1,520.00                | 168.00          | 5/30/2014 |
| 2.   |                        |                          |  |                  |                  |                         |                 |           |
| 3. 12-16 Improvement of the Sanitary Sewerage System | 60,000.00              | 5/30/2013                | 60,000.00                                | 05/30/2014       | 0.84%            |                         | 504.00          | 5/30/2014 |
| 4.   |                        |                          |  |                  |                  |                         |                 |           |
| 5.   |                        |                          |  |                  |                  |                         |                 |           |
| 6.   |                        |                          |  |                  |                  |                         |                 |           |
| 7.   |                        |                          |  |                  |                  |                         |                 |           |
| 8.   |                        |                          |  |                  |                  |                         |                 |           |
| 9.   |                        |                          |  |                  |                  |                         |                 |           |
| 10.  |                        |                          | 80,000.00                                |                  |                  | 1,520.00                | 672.00          |           |

**Important: If there is more than one utility in the municipality, identify each note.**

**Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.**

**\* See Sheet 33 for clarification of "Original Date of Issue".**

**All notes with an original date of issue of 2011 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2014 or written intent of permanent financing submitted.**

**\*\* If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.**

| INTEREST ON NOTES - SEWER UTILITY BUDGET             |           |
|--|-----------|
| 2014 Interest on Notes                               | \$ 672.00 |
| Less: Interest Accrued to 12/31/2013 (Trial Balance) | \$ 392.00 |
| Subtotal   | \$ 280.00 |
| Add: Interest to be Accrued as of 12/31/2014         | \$ 392.00 |
| Required Appropriation - 2014                        | \$ 672.00 |

**(Do not crowd - add additional sheets)**

## DEBT SERVICE FOR UTILITY ASSESSMENT NOTES

| Title or Purpose of Issue | Original Amount Issued | Original Date of Issue * | Amount of Note Outstanding Dec. 31, 2013 | Date of Maturity | Rate of Interest | 2014 Budget Requirement |                 | Interest Computed to (Insert Date) |
|---------------------------|------------------------|--------------------------|--|------------------|------------------|-------------------------|-----------------|------------------------------------|
|                           |                        |                          |  |                  |                  | For Principal           | For Interest ** |                                    |
| 1.                        |                        |                          |  |                  |                  |                         |                 |                                    |
| 2.                        |                        |                          |  |                  |                  |                         |                 |                                    |
| 3.                        |                        |                          |  |                  |                  |                         |                 |                                    |
| 4.                        |                        |                          |  |                  |                  |                         |                 |                                    |
| 5.                        |                        |                          |  |                  |                  |                         |                 |                                    |
| 6.                        |                        |                          |  |                  |                  |                         |                 |                                    |
| 7.                        |                        |                          |  |                  |                  |                         |                 |                                    |
| 8.                        |                        |                          |  |                  |                  |                         |                 |                                    |
| 9.                        |                        |                          |  |                  |                  |                         |                 |                                    |
| 10.                       |                        |                          |  |                  |                  |                         |                 |                                    |
| 11.                       |                        |                          |  |                  |                  |                         |                 |                                    |
| 12.                       |                        |                          |  |                  |                  |                         |                 |                                    |
| 13.                       |                        |                          |  |                  |                  |                         |                 |                                    |
| 14.                       |                        |                          |  |                  |                  |                         |                 |                                    |
| 15.                       |                        |                          |  |                  |                  |                         |                 |                                    |

N/A  
Sheet 65

**Important: If there is more than one utility in the municipality, identify each note.**

**Memo: \*See Sheet 33 for clarification of "Original Date of Issue".**

Utility Assessment Notes with an original date of issue of December 31, 2011 or prior must be appropriated in full in the 2014 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

\*\* Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".

**(Do not crowd - add additional sheets)**

## SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

| Purpose | Amount of<br>Lease Obligation Outstanding<br>2013 | 2014 Budget Requirement |                   |
|---------|---|-------------------------|-------------------|
|         |   | For Principal           | For Interest/Fees |
| 1.      |   |                         |                   |
| 2.      |   |                         |                   |
| 3.      |   |                         |                   |
| 4.      |   |                         |                   |
| 5.      |   |                         |                   |
| 6.      |   |                         |                   |
| 7.      |   |                         |                   |
| 8.      |   |                         |                   |
| 9.      |   |                         |                   |
| 10.     |   |                         |                   |
| 11.     |   |                         |                   |
| 12.     |   |                         |                   |
| 13.     |   |                         |                   |
| 14.     |   |                         |                   |
| Total   |   |                         |                   |

N/A  
 Sheet 65a

80051-01

80051-02

(Do not crowd - add additional sheets)



## SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (UTILITY CAPITAL FUND)

| IMPROVEMENTS<br><br>Specify each authorization by purpose. Do not merely designate by a code number. | Balance - January 1, 2013                         |           | 2013 Authorizations      |              |                                    | Paid or Charged | Authorizations Canceled | Balance - December 31, 2013 |            |
|--|---|-----------|--------------------------|--------------|------------------------------------|-----------------|-------------------------|-----------------------------|------------|
|  | Funded  | Unfunded  | Capital Improvement Fund | Fund Balance | Deferred Charges to Future Revenue |                 |                         | Funded                      | Unfunded   |
|  | 12-16 Improvement of the Sanitary Sewerage System |           | 59,928.00                |              |                                    |                 |                         |                             | 714.89     |
| 13-07 Purchase of Radio Read Units & Touchpads   |   |           | 40,000.00                |              |                                    | 11.50           |                         | 39,988.50                   |            |
| 13-10 Acquisition of New and Additional Equipment  |   |           |                          |              | 105,000.00                         | 573.80          |                         |                             | 104,426.20 |
|  |   |           |                          |              |                                    |                 |                         |                             |            |
|  |   |           |                          |              |                                    |                 |                         |                             |            |
|  |   |           |                          |              |                                    |                 |                         |                             |            |
|  |   |           |                          |              |                                    |                 |                         |                             |            |
|  |   |           |                          |              |                                    |                 |                         |                             |            |
|  |   |           |                          |              |                                    |                 |                         |                             |            |
|  |   |           |                          |              |                                    |                 |                         |                             |            |
|  |   |           |                          |              |                                    |                 |                         |                             |            |
|  |   |           |                          |              |                                    |                 |                         |                             |            |
|  |   |           |                          |              |                                    |                 |                         |                             |            |
|  |   |           |                          |              |                                    |                 |                         |                             |            |
|  |   |           |                          |              |                                    |                 |                         |                             |            |
|  |   |           |                          |              |                                    |                 |                         |                             |            |
|  |   |           |                          |              |                                    |                 |                         |                             |            |
|  |   |           |                          |              |                                    |                 |                         |                             |            |
| <b>Total</b>   | 70000-  | 59,928.00 | 40,000.00                | 0.00         | 105,000.00                         | 1,300.19        |                         | 39,988.50                   | 163,639.31 |

Sheet 66

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

**SEWER UTILITY CAPITAL FUND**

**SCHEDULE OF CAPITAL IMPROVEMENT FUND**

|  | Debit     | Credit    |
|--|-----------|-----------|
| Balance January 1, 2013  | XXXXXXXX  | 93,789.68 |
| Received from 2013 Budget Appropriation *  | XXXXXXXX  | 5,000.00  |
|  | XXXXXXXX  |           |
| Improvement Authorizations Canceled<br>(financed in whole by the Capital Improvement Fund) | XXXXXXXX  |           |
|  |           |           |
| List by Improvements-Direct Charges Made for Preliminary Costs:                            | XXXXXXXX  | XXXXXXXX  |
| Engineering Design for Sanitary Manhole Rehabilitation                                     | 11,200.00 | XXXXXXXX  |
|  |           | XXXXXXXX  |
|  |           | XXXXXXXX  |
|  |           | XXXXXXXX  |
|  |           | XXXXXXXX  |
|  |           | XXXXXXXX  |
| Appropriated to Finance Improvement Authorizations   | 40,000.00 | XXXXXXXX  |
|  |           | XXXXXXXX  |
|  |           | XXXXXXXX  |
| Balance December 31, 2013  | 47,589.68 | XXXXXXXX  |
|  | 98,789.68 | 98,789.68 |

**SEWER UTILITY CAPITAL FUND**

**SCHEDULE OF DOWN PAYMENT ON IMPROVEMENTS - N/A**

|  | Debit      | Credit     |
|--|------------|------------|
| Balance January 1, 2013                            | XXXXXXXXXX |            |
| Received from 2013 Budget Appropriation *          | XXXXXXXXXX |            |
| Received from 2013 Emergency Appropriation *       | XXXXXXXXXX |            |
|  |            |            |
| Appropriated to Finance Improvement Authorizations |            | XXXXXXXXXX |
|  |            | XXXXXXXXXX |
| Balance December 31, 2013                          |            | XXXXXXXXXX |
|  |            |            |

\* The full amount of the 2013 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

**UTILITY FUND**  
**CAPITAL IMPROVEMENTS AUTHORIZED IN 2013**  
**AND**  
**DOWN PAYMENTS (N.J.S. 40A:2-11)**

**UTILITIES ONLY**

| Purpose                      | Amount Appropriated | Total Obligations Authorized | Down Payment Provided by Ordinance | Amount of Down Payment in Budget of 2013 or Prior Years |
|------------------------------|---------------------|------------------------------|------------------------------------|---|
| 13-07 Purchase of Radio Read |                     |                              |                                    |   |
| Units & Touchpads            | 40,000.00           |                              | 40,000.00                          | 40,000.00   |
| 13-10 Acquisition of New and |                     |                              |                                    |   |
| Additional Equipment         | 105,000.00          | 105,000.00                   |                                    |   |
|                              |                     |                              |                                    |   |
|                              |                     |                              |                                    |   |
|                              |                     |                              |                                    |   |
|                              |                     |                              |                                    |   |
|                              |                     |                              |                                    |   |
|                              |                     |                              |                                    |   |
| Total                        | 145,000.00          | 105,000.00                   | 40,000.00                          | 40,000.00   |

**SEWER UTILITY CAPITAL FUND**  
**STATEMENT OF CAPITAL SURPLUS**  
**YEAR - 2013**

|  | Debit      | Credit     |
|--|------------|------------|
| Balance January 1, 2013                            | XXXXXXXXXX | 68,009.04  |
| Premium on Sale of Bonds                           | XXXXXXXXXX |            |
| Funded Improvement Authorizations Canceled         | XXXXXXXXXX |            |
|  |            |            |
|  |            |            |
|  |            |            |
| Appropriated to Finance Improvement Authorizations |            | XXXXXXXXXX |
| Appropriated to 2013 Budget Revenue                |            | XXXXXXXXXX |
| Balance December 31, 2013                          | 68,009.04  | XXXXXXXXXX |
|  | 68,009.04  | 68,009.04  |