

**ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2014
(UNAUDITED)**

POPULATION LAST CENSUS 3,393
 NET VALUATION TAXABLE 2014 293,931,458
 MUNICODE 1919

**FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:
 COUNTIES - JANUARY 26, 2015
 MUNICIPALITIES - FEBRUARY 10, 2015**

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

Borough of Stanhope, County of Sussex

**SEE BACK COVER FOR INDEX AND INSTRUCTIONS.
 DO NOT USE THESE SPACES**

	Date	Examined By:	
1			Preliminary Check
2			Examined

I hereby certify that the debt shown on Sheets 31 to 34a, 49 to 51a and 63 to 65a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Signature Raymond Sarinelli of Nisivoccia LLP
 Title Registered Municipal Accountant

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, (which I have prepared) or (which I have not prepared) [eliminate one] and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I Dana Mooney, am the Chief Financial Officer, License # N0398, of the Borough of Stanhope, County of Sussex and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2014, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurance as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2014.

Signature _____
 Title Chief Financial Officer
 Address 77 Main Street, Stanhope, NJ 07874
 Phone Number (973) 347-0159
 Fax Number (973) 347-6058
 Email _____

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statements and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the Borough of Stanhope as of December 31, 2014 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, (except for circumstances as set forth below, no matters) or (no matters) [eliminate one] came to my attention that caused me to believe that the Annual Financial Statement for the year ended 2014 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county, taken as a whole.

Listing of agreed upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

NONE

Raymond Sarinelli
(Registered Municipal Accountant)
Nisivoccia, LLP
(Firm Name)
200 Valley Rd
(Address)
Mt. Arlington, NJ 07856
(Address)
973-328-1825
(Phone Number)
rsarinelli@nisivoccia.com
(Email)
973-328-0507
(Fax Number)

Certified by me

this _____ day of _____, 2015.

**UNIFORM CONSTRUCTION CODE CERTIFICATION
BY CONSTRUCTION CODE OFFICIAL**

The undersigned *certifies* that the municipality has complied with the regulations governing revenues generated by uniform construction code fees and expenditures for construction code operations for fiscal year 2014 as required under N.J.A.C. 5:23-4.17.

Printed Name: _____

Signature: _____

Certificate #: _____

Date: _____

**MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION
BY
CHIEF FINANCIAL OFFICER**

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

CERTIFICATION OF QUALIFYING MUNICIPALITY

1. The outstanding indebtedness of the previous fiscal year **is not in excess of 3.5%**;
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
3. The tax collection rate **exceeded 90%**;
4. Total deferred charges **did not equal or exceed 4%** of the total tax levy;
5. There were **no "procedural deficiencies" noted** by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was no **operating deficit** for the previous fiscal year.
7. The municipality did **not** conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality did not conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget does **not** contain a levy or appropriation "CAP" Referendum.
10. The municipality will not apply for Transitional Aid for 2015.

The undersigned certifies that this municipality has complied in full in meeting **ALL** of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: **Borough of Stanhope**
Chief Financial Officer: **Dana Mooney**
Signature: _____
Certificate #: **N0398**
Date: _____

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet item(s) # _____ of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: _____
Chief Financial Officer: _____
Signature: _____
Certificate #: _____
Date: _____

22-600-2324

Fed I.D. #

Borough of Stanhope

Municipality

Sussex

County

**Report of Federal and State Financial Assistance
Expenditure of Awards**

Fiscal Year Ending: 12/31/2014

	(1) Federal programs Expended (administered by the state)	(2) State Programs Expended	(3) Other Federal Programs Expended
TOTAL	\$ <u>138,909.52</u>	\$ <u>352,996.76</u>	\$ <u>-0-</u>

Type of Audit required by OMB A-133 and OMB 04-04:

- Single Audit**
- Program Specific Audit**
- Financial Statement Audit Performed in Accordance
With Government Auditing Standards (Yellow Book)**

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with OMB A-133 (Revised June 27, 2003) and OMB 04-04. The single audit threshold has been increased to \$500,000 beginning with Fiscal Year ending after December 31, 2003. Expenditures are defined in Section 205 of OMB A-133.

- (1) Report expenditures from federal pass-through programs received directly from state government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.
- (2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (I.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.**
- (3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state government.

Signature of Chief Financial Officer

Date

IMPORTANT!

READ INSTRUCTIONS

INSTRUCTION

The following certification is to be used ONLY in the event there is NO municipally operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the _____ of _____, County of _____ during the year 2014 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities

Name _____
Title **Registered Municipal Accountant**

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

NOTE:

When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.



MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2014

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2015 and filed with the County Board of Taxation on January 10, 2015 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of \$ _____.

SIGNATURE OF ASSESSOR
Borough of Stanhope

MUNICIPALITY
Sussex

COUNTY

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

**POST CLOSING
TRIAL BALANCE - CURRENT FUND**

AS AT DECEMBER 31, 2014

Cash Liabilities Must Be Subtotalled and Subtotal Must be Marked with "C" - - Taxes Receivable Must Be Subtotalled

Title of Account	Debit	Credit
Cash and Cash Equivalents:		
Treasurer	2,880,543.54	
Change Funds	250.00	
	2,880,793.54	
Due State of New Jersey:		
Senior Citizens' and Veterans' Deductions	1,597.49	
Receivables and Other Assets with Full Reserves:		
Delinquent Taxes Receivable	229,810.50	
Tax Title Liens Receivable	166,653.39	
	396,463.89	
Property Acquired for Taxes	1,070,700.00	
Revenue Accounts Receivable	243,303.53	
Due from Animal Control Fund	1,897.00	
	1,712,364.42	
Appropriation Reserves:		
Encumbered		197,904.74
Unencumbered		317,088.09
Subtotal Appropriation Reserves		514,992.83
Accounts Payable		51,066.34
Prepaid Taxes		48,217.96
Tax Overpayments		16,656.40
County Added and Omitted Taxes Payable		3,227.77
Due State of New Jersey:		
Marriage License Fees		125.00
Training Fees		671.00
Reserve for:		
Sale of Municipal Assets		231,609.15
Shade Tree		1,170.04
Third Party Liens		39,911.52
Pending Tax Appeals		138,230.11
EPL/POL Deductible		35,743.00

(Do not crowd - add additional sheets)

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

**POST CLOSING
TRIAL BALANCE - CURRENT FUND (CONT'D)**

AS AT DECEMBER 31, 2014

Cash Liabilities Must Be Subtotalled and Subtotal Must be Marked with "C" - - Taxes Receivable Must Be Subtotalled

Title of Account	Debit	Credit
Appropriated Reserves:		
Drunk Driving Enforcement Fund		5,341.67
Body Armor Replacement Program		1,524.61
Clean Communities Program		22,441.39
Cablevision Grant		6,000.00
FEMA Assistance to Firefighters Grant		22,866.48
Alcohol Education Rehabilitation Program		1,135.00
Housing Reimbursement Program		54,418.18
Highlands Initial Assessment Grant		12,890.00
Highlands Plan Conformance Grant		27,061.91
Police Accreditation Services		50,000.00
Unappropriated Reserves:		
Drunk Driving Enforcement Fund		1,965.65
Clean Communities Program		0.38
Recycling Tonnage Grant		3,626.68
Shade Tree Grant		165.00
Police Donations		500.00
Safe and Secure Communities Grant		22,500.00
Subtotal Cash Liabilities		1,314,058.07 "C"
Reserve for Receivables and Other Assets with Full Reserves		1,712,364.42
Fund Balance		1,568,332.96
	4,594,755.45	4,594,755.45

(Do not crowd - add additional sheets)

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

**POST CLOSING
TRIAL BALANCE - - SUMMARY CURRENT FUND AND
STATE AND FEDERAL GRANTS**

AS AT DECEMBER 31, 2014

Title of Account	Debit	Credit
Cash 85001		
Taxes Receivable 85002		
Tax Title Liens 85003		
Foreclosed Property 85004		
Other Receivables 85007		
State and Federal Grants Receivable 85006		
Emergencies and Deferred Charges 85005		
Total Assets 85008		
Cash Liabilities 85009		
Reserve for Receivables 85010		
Fund Balance 85011		
Total Liabilities, Reserves and Fund Balance 85012		

**POST CLOSING
TRIAL BALANCE - TRUST FUNDS
(Assessment Section Must Be Separately Stated)**

AS AT DECEMBER 31, 2014

Title of Account	Debit	Credit
Animal Control Fund:		
Cash and Cash Equivalents	13,345.00	
Due State of New Jersey		1.20
Due to Current Fund		1,897.00
Reserve for Animal Control Expenditures		11,446.80
	13,345.00	13,345.00
Other Trust Funds:		
Cash and Cash Equivalents	743,969.25	
Reserve for:		
Escrow Deposits		96,997.81
Parking Offense Adjudication Act		2,783.24
Public Defender		12,164.29
Recycle Trust		37,445.95
SUI		75,493.00
Tax Sale Premium		241,500.00
Snow Removal		133,800.01
Accrued Sick and Vacation Compensation		103,972.35
Recreation Commission		26,420.68
Canal Restoration		2,000.00
COAH Housing Trust		11,391.92
	743,969.25	743,969.25

(Do not crowd - add additional sheets)

MUNICIPAL PUBLIC DEFENDER CERTIFICATION

Public Law 1998, C. 256

Municipal Public Defender Expended Prior Year 2013:	(1)	\$	5,000.00
			x 25%
	(2)	\$	1,250.00

Municipal Public Defender Trust Cash Balance December 31, 2014: (3) \$ 12,164.29 (1)

Note: If the amount of money in a dedicated fund established pursuant to this section exceeds by more than 25% the amount which the municipality expended during the prior year providing the services of a municipal public defender, the amount in excess of the amount expended shall be forwarded to the Criminal Disposition and Review Collection Fund administered by the Victims of Crime Compensation Board. (P.O. Box 084, Trenton, NJ 08625)

Amount in excess of the amount expended: 3- (1 + 2) = \$ -0- (1)

The undersigned certifies that the municipality has complied with the regulations governing *Municipal Public Defender* as required under Public Law 1998, C. 256.

Chief Financial Officer:	Dana Mooney
Signature:	_____
Certificate #:	N0398
Date:	_____

(1) Balance on Trust Fund balance sheet is a municipal contribution

Schedule of Trust Fund Reserves

<u>Purpose</u>	Amount Dec. 31, 2013 per Audit <u>Report</u>	<u>Receipts</u>	<u>Disbursements</u>	Balance as at <u>Dec. 31, 2014</u>
1. <u>Escrow Deposits</u>	\$ 78,801.88	\$ 25,896.51	\$ 7,700.58	\$ 96,997.81
2. <u>Parking Offense Adjudication Act</u>	2,707.12	76.12		2,783.24
3. <u>Public Defender</u>	12,146.04	18.25		12,164.29
4. <u>Recycle Trust</u>	37,036.60	4,445.35	4,036.00	37,445.95
5. <u>SUI</u>	61,056.55	15,669.95	1,233.50	75,493.00
6. <u>Tax Sale Premium</u>	125,600.00	219,600.00	103,700.00	241,500.00
7. <u>Snow Removal Trust</u>	138,800.01		5,000.00	133,800.01
8. <u>Accumulated Sick and Vacation</u>	103,972.35			103,972.35
9. <u>Recreation Commission</u>	26,340.23	15,280.00	15,199.55	26,420.68
10. <u>Canal Restoration</u>	2,000.00			2,000.00
11. <u>COAH Housing Trust</u>	8,902.91	2,489.01		11,391.92
12. _____				
13. _____				
14. _____				
15. _____				
16. _____				
17. _____				
18. _____				
19. _____				
20. _____				
21. _____				
22. _____				
23. _____				
24. _____				
25. _____				
26. _____				
27. _____				
28. _____				
29. _____				
30. _____				
Totals:	\$ 597,363.69	\$ 283,475.19	\$ 136,869.63	\$ 743,969.25

**ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENT PLEDGED TO
LIABILITIES AND SURPLUS**

Title of Liability to which Cash and Investments are Pledged	Balance Jan. 1, 2014	RECEIPTS					Disbursements	Balance Dec. 31, 2014
		Assessments and Liens	Current Budget					
Assessment Serial Bond Issues:	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX
Assessment Bond Anticipation Note Issues:	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX
Other Liabilities								
Trust Surplus								
Less Assets "Unfinanced"	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX

**POST CLOSING
TRIAL BALANCE - GENERAL CAPITAL FUND**

AS AT DECEMBER 31, 2014

Title of Account	Debit	Credit
Est. Proceeds Bonds and Notes Authorized	325,198.91	XXXXXXXXXX
Bonds and Notes Authorized but Not Issued	XXXXXXXXXX	325,198.91
Cash and Cash Equivalents	254,290.54	
New Jersey Department of Transportation Grant Receivable	450,000.00	
Deferred Charges to Future Taxation:		
Unfunded	2,186,098.91	
Bond Anticipation Notes Payable		1,860,900.00
Improvement Authorizations:		
Funded		488,979.28
Unfunded		447,391.17
Capital Improvement Fund		655.57
Reserve for Sidewalk Improvements		16,655.02
Reserve for Morris Canal Rehabilitation		49,900.00
Fund Balance		25,908.41
	3,215,588.36	3,215,588.36

(Do not crowd - add additional sheets)

CASH RECONCILIATION DECEMBER 31, 2014

	Cash		Less Checks Outstanding	Cash Book Balance
	* On Hand	On Deposit		
Current	100,299.05	2,793,030.09	12,535.60	2,880,793.54
Trust - Assessment				
Trust - Dog License	52.30	13,292.70		13,345.00
Trust - Other	69.53	757,005.24	13,105.52	743,969.25
Capital - General		508,294.50	254,003.96	254,290.54
Water - Operating	22,034.65	523,474.52	168,358.88	377,150.29
Water - Capital	110,252.17	25,182.81	2.76	135,432.22
Utility Assessment Trust				
Public Assistance **				
Special Garbage District				
Sewer - Operating	168,579.09	434,104.31	5,046.01	597,637.39
Sewer - Capital	159,000.00	427,124.20	181.54	585,942.66
Total	560,286.79	5,481,508.37	453,234.27	5,588,560.89

* Include Deposits in Transit

** Be sure to include Public Assistance reconciliation and trial balance if the municipality maintains such a bank account

REQUIRED CERTIFICATION

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2014

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbooks at December 31, 2014

All "Certificates of Deposit", "Repurchase Agreements" and other investments must be reported as cash and included in this certification.

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR CHIEF FINANCIAL OFFICER) depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).

Signature: _____

Title: Registered Municipal Accountant

CASH RECONCILIATION DECEMBER 31, 2014 (cont'd.)

LIST BANKS AND AMOUNT SUPPORTING "CASH ON DEPOSIT"

Current Fund:	
Fulton Bank of NJ	
103030581	2,695,347.68
NJCM:	
171-000074632	97,682.41
Total Current Fund	2,793,030.09
Animal Control Fund:	
Fulton Bank of NJ	
103030603	13,292.70
Other Trust:	
Fulton Bank of NJ	
103037705-ESCROW	42,744.55
103030670-SUI	75,431.62
103030646-Recycling	37,465.95
103030557-Public Defender	12,164.29
103030727-POAA	2,783.24
103030573-Other	548,417.59
120006357-ESCROW Master	26,606.08
120006356-COAH Housing	11,391.92
Total Other Trust	757,005.24
General Capital:	
Fulton Bank of NJ	
103030565	501,426.85
NJCM:	
171-000075701	6,867.65
Total General Capital	508,294.50

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

CASH RECONCILIATION DECEMBER 31, 2014 (cont'd.)

LIST BANKS AND AMOUNT SUPPORTING "CASH ON DEPOSIT"

Water Utility Operating:	
Fulton Bank of NJ	
103030697	433,701.61
NJCM:	
171-000074624	89,772.91
Total Water Utility Operating	523,474.52
Water Utility Capital:	
Fulton Bank of NJ	
103030689	20,410.90
NJCM:	
171-000077240	4,771.91
Total Water Utility Capital	25,182.81
Sewer Utility Operating:	
Fulton Bank of NJ	
103030662	402,987.19
NJCM:	
171-000074640	31,117.12
Total Sewer Utility Operating	434,104.31
Sewer Utility Capital:	
Fulton Bank of NJ	
103030654	112,348.66
NJCM:	
171-000077232	314,775.54
Total Sewer Utility Capital	427,124.20
Total Cash in Bank	5,481,508.37

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

**MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE**

Grant	Balance Jan. 1, 2014	2014 Budget Revenue Realized	Received			Balance Dec. 31, 2014
Totals						

N/A
Sheet 10

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS (cont.)**

Grant	Balance Jan. 1, 2014	Transferred from 2014 Budget Appropriations			Expended			Balance Dec. 31, 2014
		Budget	Appropriations By 40A:4-87					
Totals								

Sheet 11a
N/A

SCHEDULE OF UNAPPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2014	Transferred to 2014 Budget Appropriations			Received			Balance Dec. 31, 2014
		Budget	Appropriations By 40A:4-87					
Totals								

Sheet 12
N/A

*** LOCAL DISTRICT SCHOOL TAX**

		Debit	Credit
Balance January 1, 2013			XXXXXXXX
School Tax Payable #	85001-00	XXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2012 - 2013)	85002-00	XXXXXXXX	
Levy School Year July 1, 2013 - June 30, 2014		XXXXXXXX	
Levy Calendar Year 2013		XXXXXXXX	4,051,065.00
Paid		4,051,065.00	XXXXXXXX
Balance December 31, 2013		XXXXXXXX	XXXXXXXX
School Tax Payable #	85003-00		XXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2013 - 2014)	85004-00		XXXXXXXX
* Not including Type I school debt service, emergency authorizations-schools, transfer to Board of Education for use of Local Schools.		4,051,065.00	4,051,065.00

Must include unpaid requisitions.

MUNICIPAL OPEN SPACE TAX - N/A

		Debit	Credit
Balance January 1, 2013	85045-00	XXXXXXXX	
2013 Levy	85105-00	XXXXXXXX	
Interest Earned		XXXXXXXX	
Expenditures			XXXXXXXX
Balance December 31, 2013	85046-00		XXXXXXXX

REGIONAL SCHOOL TAX - N/A

(Provide a separate statement for each Regional District involved)

	Debit	Credit
Balance January 1, 2014	XXXXXXXX	XXXXXXXX
School Tax Payable # 85031-00	XXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2013 - 2014) 85032-00	XXXXXXXX	
Levy School Year July 1, 2014 - June 30, 2015	XXXXXXXX	
Levy Calendar Year 2014	XXXXXXXX	
Paid		XXXXXXXX
Balance December 31, 2014	XXXXXXXX	XXXXXXXX
School Tax Payable # 85033-00		XXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2014 - 2015) 85034-00		XXXXXXXX

REGIONAL HIGH SCHOOL TAX

	Debit	Credit
Balance January 1, 2014		XXXXXXXX
School Tax Payable # 85041-00	XXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2013 - 2014) 85042-00	XXXXXXXX	
Levy School Year July 1, 2014 - June 30, 2015	XXXXXXXX	
Levy Calendar Year 2014	XXXXXXXX	2,033,395.00
Paid	2,033,395.00	XXXXXXXX
Balance December 31, 2014	XXXXXXXX	XXXXXXXX
School Tax Payable # 85043-00		XXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2014 - 2015) 85044-00		XXXXXXXX
# Must include unpaid requisitions.	2,033,395.00	2,033,395.00

COUNTY TAXES PAYABLE

	Debit	Credit
Balance January 1, 2014	XXXXXXXX	XXXXXXXX
County Taxes 80003-01	XXXXXXXX	
Due County for Added and Omitted Taxes 80003-02	XXXXXXXX	2,801.03
2014 Levy	XXXXXXXX	XXXXXXXX
General County 80003-03	XXXXXXXX	1,542,336.65
County Library 80003-04	XXXXXXXX	115,877.88
County Health	XXXXXXXX	52,506.75
County Open Space Preservation	XXXXXXXX	7,563.19
Due County for Added and Omitted Taxes 80003-05	XXXXXXXX	3,227.77
Paid	1,721,085.50	XXXXXXXX
Balance December 31, 2014	XXXXXXXX	XXXXXXXX
County Taxes		XXXXXXXX
Due County for Added and Omitted Taxes	3,227.77	XXXXXXXX
	1,724,313.27	1,724,313.27

SPECIAL DISTRICT TAXES - N/A

	Debit	Credit
Balance January 1, 2014 80003-06	XXXXXXXX	
2014 Levy: (List Each Type of District Tax Separately - see Footnote)	XXXXXXXX	XXXXXXXX
Fire - 81108-00	XXXXXXXX	XXXXXXXX
Sewer - 81111-00	XXXXXXXX	XXXXXXXX
Water - 81112-00	XXXXXXXX	XXXXXXXX
Garbage - 81109-00	XXXXXXXX	XXXXXXXX
Open Space - 81105-00	XXXXXXXX	XXXXXXXX
	XXXXXXXX	XXXXXXXX
	XXXXXXXX	XXXXXXXX
Total 2014 Levy 80003-07	XXXXXXXX	
Paid 80003-08		XXXXXXXX
Balance December 31, 2014 80003-09		XXXXXXXX

Footnote: Please state the number of districts in each instance.

STATE LIBRARY AID

RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID

		Debit	Credit
Balance January 1, 2014	80004-01	XXXXXXXX	
State Library Aid Received in 2014	80004-02	XXXXXXXX	
Expended	80004-09		XXXXXXXX
Balance December 31, 2014	80004-10		

RESERVE FOR EXPENSE OF PARTICIPATION IN FREE COUNTY LIBRARY WITH STATE AID

Balance January 1, 2014	80004-03	XXXXXXXX	
State Library Aid Received in 2014	80004-04	XXXXXXXX	
Expended	80004-11		XXXXXXXX
Balance December 31, 2014	80004-12		

RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID (N.J.S.A. 40:54-35)

Balance January 1, 2014	80004-05	XXXXXXXX	
State Library Aid Received in 2014	80004-06	XXXXXXXX	
Expended	80004-13		XXXXXXXX
Balance December 31, 2014	80004-14		

RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID

Balance January 1, 2014	80004-07	XXXXXXXX	
State Library Aid Received in 2014	80004-08	XXXXXXXX	
Expended	80004-15		XXXXXXXX
Balance December 31, 2014	80004-16		

STATEMENT OF GENERAL BUDGET REVENUES 2014

Source	Budget -01	Realized -02	Excess or Deficit* -03
Surplus Anticipated 80101-	715,000.00	715,000.00	
Surplus Anticipated with Prior Written Consent of Director of Local Government 80102-			
Miscellaneous Revenue Anticipated:	XXXXXXXX	XXXXXXXX	XXXXXXXX
Adopted Budget	404,099.75	280,190.55	123,909.20 *
Added by N.J.S. 40A:4-87:(List on 17a)	175,493.07	175,493.07	
Total Miscellaneous Revenue Anticipated 80103-	579,592.82	455,683.62	123,909.20 *
Receipts from Delinquent Taxes 80104-	210,000.00	253,593.19	43,593.19
Amount to be Raised by Taxation:	XXXXXXXX	XXXXXXXX	XXXXXXXX
(a) Local Tax for Municipal Purposes 80105-	3,242,618.54	XXXXXXXX	XXXXXXXX
(b) Addition to Local District School Tax 80106-		XXXXXXXX	XXXXXXXX
Total Amount to be Raised by Taxation 80107-	3,242,618.54	3,659,758.80	417,140.26
	4,747,211.36	5,084,035.61	336,824.25

ALLOCATION OF CURRENT TAX COLLECTIONS

	Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22) 80108-00	XXXXXXXX	10,785,731.04
Amount to be Raised by Taxation	XXXXXXXX	XXXXXXXX
Local District School Tax 80109-00	4,051,065.00	XXXXXXXX
Regional School Tax 80119-00		XXXXXXXX
Regional High School Tax 80110-00	2,033,395.00	XXXXXXXX
County Taxes 80111-00	1,718,284.47	XXXXXXXX
Due County for Added and Omitted Taxes 80112-00	3,227.77	XXXXXXXX
Special District Taxes 80113-00		XXXXXXXX
Municipal Open Space Tax 80120-00		XXXXXXXX
Reserve for Uncollected Taxes 80114-00	XXXXXXXX	680,000.00
Deficit in Required Collection of Current Taxes (or) 80115-00	XXXXXXXX	
Balance for Support of Municipal Budget (or) 80116-00	3,659,758.80	XXXXXXXX
*Excess Non-Budget Revenue (see footnote) 80117-00		XXXXXXXX
*Deficit Non-Budget Revenue (see footnote) 80118-00	XXXXXXXX	
	11,465,731.04	11,465,731.04

* These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.

STATEMENT OF GENERAL BUDGET REVENUES 2014

(Continued)

Miscellaneous Revenues Anticipated: Added by N.J.S. 40A:4-87

Source	Budget	Realized	Excess or Deficit*
Body Armor Replacement Program	1,259.16	1,259.16	
Clean Communities Program	6,457.91	6,457.91	
Click-It or Ticket Grant	4,000.00	4,000.00	
FEMA Assistance to Firefighters Grant	157,776.00	157,776.00	
Cablevision PEG Access Grant	6,000.00	6,000.00	
Total (Sheet 17)	175,493.07	175,493.07	

I hereby certify that the above list of Chapter 159 insertions of revenue have been realized in cash or that I have received written notification of the award of public or private revenue. These insertions meet the statutory requirements of N.J.S.A. 40A:4-87 and matching funds have been provided if applicable.

CFO Signature: _____

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2014

2014 Budget as Adopted	80012-01	4,571,718.29
2014 Budget - Added by N.J.S. 40A:4-87	80012-02	175,493.07
Appropriated for 2014 (Budget Statement Item 9)	80012-03	4,747,211.36
Appropriated for 2014 by Emergency Appropriation (Budget Statement Item 9)	80012-04	
Total General Appropriations (Budget Statement Item 9)	80012-05	4,747,211.36
Add: Overexpenditures (see footnote)	80012-06	
Total Appropriations and Overexpenditures	80012-07	4,747,211.36
Deduct Expenditures:		
Paid or Charged [Budget Statement Item (L)]	80012-08	3,750,123.27
Paid or Charged - Reserve for Uncollected Taxes	80012-09	680,000.00
Reserved	80012-10	317,088.09
Total Expenditures	80012-11	4,747,211.36
Unexpended Balances Canceled (see footnote)	80012-12	

FOOTNOTES - RE: OVEREXPENDITURES:
 Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.
 RE: UNEXPENDED BALANCES CANCELED:
 Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE) - N/A

2014 Authorizations		
N.J.S. 40A:4-46 (After adoption of Budget)		
N.J.S. 40A:4-20 (Prior to adoption of Budget)		
Total Authorizations		
Deduct Expenditures:		
Paid or Charged		
Reserved		
Total Expenditures		

RESULTS OF 2014 OPERATION

CURRENT FUND

		Debit	Credit
Excess of Anticipated Revenues:		XXXXXXXX	XXXXXXXX
Miscellaneous Revenues Anticipated	80013-01	XXXXXXXX	
Delinquent Tax Collections	80013-02	XXXXXXXX	43,593.19
		XXXXXXXX	
Required Collection of Current Taxes	80013-03	XXXXXXXX	417,140.26
Unexpended Balances of 2014 Budget Appropriations	80013-04	XXXXXXXX	
Miscellaneous Revenue Not Anticipated	81113-	XXXXXXXX	37,662.74
Miscellaneous Revenue Not Anticipated:			
Proceeds of Sale of Foreclosed Property (Sheet 27)	81114-	XXXXXXXX	
Payments in Lieu of Taxes on Real Property	81120-	XXXXXXXX	
Sale of Municipal Assets		XXXXXXXX	
Unexpended Balances of 2013 Appropriation Reserves	80013-05	XXXXXXXX	251,750.75
Prior Years Interfunds Returned in 2014	80013-06	XXXXXXXX	8,938.56
Tax Overpayments Canceled		XXXXXXXX	
Appropriated Grant Reserves Cancelled		XXXXXXXX	
Prior Year Accounts Payable Cancelled		XXXXXXXX	
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)		XXXXXXXX	XXXXXXXX
Balance January 1, 2014	80013-07		XXXXXXXX
Balance December 31, 2014	80013-08	XXXXXXXX	
Deficit in Anticipated Revenues:		XXXXXXXX	XXXXXXXX
Miscellaneous Revenues Anticipated	80013-09	123,909.20	XXXXXXXX
Delinquent Tax Collections	80013-10		XXXXXXXX
			XXXXXXXX
Required Collection of Current Taxes	80013-11		XXXXXXXX
Interfund Advances Originating in 2014	80013-12	4,267.13	XXXXXXXX
Reserve for Pending Tax Appeals			XXXXXXXX
Prior Year Senior Citizen and Veterans Deductions Disallowed			XXXXXXXX
Refund of Prior Year Revenue			XXXXXXXX
Prepaid Regional School Taxes			XXXXXXXX
Deficit Balance - To Trial Balance (Sheet 3)	80013-13	XXXXXXXX	
Surplus Balance - To Surplus (Sheet 21)	80013-14	630,909.17	XXXXXXXX
		759,085.50	759,085.50

SCHEDULE OF MISCELLANEOUS REVENUES NOT ANTICIPATED

Source	Amount Realized
Interest on Investments	5,213.50
Duplicate Bills	105.00
Administration Fee - Veterans & Senior Citizens	2,723.99
Cable Franchise Fee	16,088.00
Excess Animal Control Fund Reserve	1,897.00
DMV Inspection Fines	700.00
Bid Specs	1,450.00
Other Miscellaneous	9,467.25
Void Checks	18.00
Total Amount of Miscellaneous Revenues Not Anticipated (Sheet 19)	37,662.74

**SURPLUS - CURRENT FUND
YEAR 2014**

		Debit	Credit
1.	Balance January 1, 2014	80014-01	XXXXXXXX
			1,652,423.79
2.			XXXXXXXX
3.	Excess Resulting from 2014 Operations	80014-02	XXXXXXXX
			630,909.17
4.	Amount Appropriated in the 2014 Budget - Cash	80014-03	715,000.00
5.	Amount Appropriated in 2014 Budget - with Prior Written Consent of Director of Local Government Services	80014-04	XXXXXXXX
			XXXXXXXX
6.			XXXXXXXX
7.	Balance December 31, 2014	80014-05	1,568,332.96
			XXXXXXXX
			2,283,332.96
			2,283,332.96

**ANALYSIS OF BALANCE DECEMBER 31, 2014
(FROM CURRENT FUND - TRIAL BALANCE)**

Cash	80014-06	2,880,793.54
Investments	80014-07	
Sub Total		2,880,793.54
Deduct Cash Liabilities Marked with "C" on Trial Balance	80014-08	1,314,058.07
Cash Surplus	80014-09	1,566,735.47
Deficit in Cash Surplus	80014-10	
Other Assets Pledged to Surplus: *		
(1) Due from State of N.J. Senior Citizens and Veterans Deduction	80014-16	1,597.49
Deferred Charges #	80014-12	
Cash Deficit #	80014-13	
Total Other Assets	80014-14	1,597.49
* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS WOULD ALSO BE PLEDGED TO CASH LIABILITIES.	80014-15	1,568,332.96
# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2014 BUDGET.		
(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.		

NOTE: Deferred charges for authorizations under N.J.S. 40A:4-55 (Tax Map, etc.), N.J.S. 40A:4-55 (Flood Damage, etc.), N.J.S. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S. 40A:4-55.13 (Public Exigencies, etc.) to extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

(FOR MUNICIPALITIES ONLY)
CURRENT TAXES - 2014 LEVY

1. Amount of Levy as per Duplicate (Analysis) #		82101-00	\$ <u>11,045,944.19</u>
or			
(Abstract of Ratables)		82113-00	\$ _____
2. Amount of Levy Special District Taxes		82102-00	\$ _____
3. Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et seq.		82103-00	\$ <u>20,700.90</u>
4. Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et seq.		82104-00	\$ <u>1,290.50</u>
5a. Subtotal 2014 Levy	\$		<u>11,067,935.59</u>
5b. Reductions due to tax appeals**	\$		_____
5c. Total 2014 Tax Levy		82106-00	\$ <u><u>11,067,935.59</u></u>
6. Transferred to Tax Title Liens		82107-00	\$ <u>24,032.42</u>
7. Transferred to Foreclosed Property		82108-00	\$ _____
8. Remitted, Abated or Canceled		82109-00	\$ <u>28,361.63</u>
9. Discount Allowed		82110-00	\$ _____
10. Collected in Cash: In 2013		82121-00	\$ <u>52,240.79</u>
In 2014 *		82122-00	\$ <u>10,703,828.61</u>
R.E.A.P. Revenue		82124-00	\$ _____
State's Share of 2014 Senior Citizens and Veterans Deductions Allowed		82123-00	\$ <u>29,661.64</u>
Total to Line 14		82111-00	\$ <u><u>10,785,731.04</u></u>
11. Total Credits			\$ <u><u>10,838,125.09</u></u>
12. Amount Outstanding December 31, 2014		83120-00	\$ <u>229,810.50</u>
13. Percentage of Cash Collections to Total 2014 Levy, (Item 10 divided by Item 5c) is	<u>97.45%</u>		
	82112-00		

Note: *If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here & complete sheet 22a.*

14. Calculation of Current Taxes Realized in Cash:

Total of Line 10			\$ <u>10,785,731.04</u>
Less: Reserve for Tax Appeals Pending State Division of Tax Appeals			\$ _____
To Current Taxes Realized in Cash (Sheet 17)			\$ <u>10,785,731.04</u>

Note A: In Showing the above percentage the following should be noted:
Where Item 5 shows \$1,500,000.00, and Item 10 shows \$1,049,977.50,
the percentage represented by the cash collections would be
\$1,049,977.50 / \$1,500,000, or .699985. The correct percentage to
be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%

Note: On Items 1 if Duplicate (Analysis) Figure is used; be sure to include Senior Citizens and Veterans Deductions.

* Include overpayments applied as part of 2014 collections.

** Tax Appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution by the governing body prior to introduction of municipal budget.(N.J.S.A. 40A:4-41)

ACCELERATED TAX SALE / TAX LEVY SALE-CHAPTER 99

To Calculate Underlying Tax Collection Rate for 2014

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

(1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash (sheet 22) \$ _____

LESS: Proceeds from Accelerated Tax Sale _____

NET Cash Collected \$ _____

Line 5c (sheet 22) Total 2014 Tax Levy \$ _____

Percentage of Collection Excluding Accelerated Tax Sale Proceeds
(Net Cash Collected divided by Item 5c) is _____ %

(2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash (sheet 22) \$ _____

LESS: Proceeds from Tax Levy Sale (excluding premium) _____

NET Cash Collected \$ _____

Line 5c (sheet 22) Total 2014 Tax Levy \$ _____

Percentage of Collection Excluding Accelerated Tax Sale Proceeds
(Net Cash Collected divided by Item 5c) is _____ %

**SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY
FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS**

	Debit	Credit
1. Balance January 1, 2014	XXXXXXXX	XXXXXXXX
Due From State of New Jersey	935.85	
Due To State of New Jersey	XXXXXXXX	
2. Sr. Citizens Deductions Per Tax Billings	4,000.00	XXXXXXXX
3. Veterans Deductions Per Tax Billings	24,750.00	XXXXXXXX
4. Sr. Citizens Deductions Allowed By Tax Collector	500.00	XXXXXXXX
5. Veterans Deductions Allowed By Tax Collector	500.00	
6.		
7. Sr. Citizens Deductions Disallowed By Tax Collector	XXXXXXXX	88.36
8. Widows Deductions Disallowed By Tax Collector	XXXXXXXX	
9. Veterans Deductions Disallowed By Tax Collector	XXXXXXXX	
10. Received in Cash from State	XXXXXXXX	29,000.00
11.		
12. Balance December 31, 2014	XXXXXXXX	XXXXXXXX
Due From State of New Jersey	XXXXXXXX	1,597.49
Due To State of New Jersey		XXXXXXXX
	30,685.85	30,685.85

Calculation of Amount to be included on Sheet 22, Item 10-

2014 Senior Citizen and Veterans Deductions Allowed

Line 2		4,000.00			
Line 3		24,750.00			
Line 4 & 5		1,000.00			
Sub-Total		29,750.00			
Less: Line 7 & 8		88.36			
To Item 10, Sheet 22		29,661.64			

**SCHEDULE OF RESERVE FOR TAX APPEALS PENDING -
(N.J.S.A. 54:3-27)**

	Debit	Credit
Balance January 1, 2014	XXXXXXXX	139,792.61
Taxes Pending Appeals	XXXXXXXX	XXXXXXXX
Interest Earned on Taxes Pending Appeals	XXXXXXXX	XXXXXXXX
Contested Amount of 2014 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)	XXXXXXXX	
Pending Tax Appeals	XXXXXXXX	
Cash Paid to Appellants (Including 5% Interest from Date of Payment) Closed to results of Operations (Portion of Appeal won by Municipality, including Interest)	1,562.50	XXXXXXXX
		XXXXXXXX
Balance December 31, 2014		XXXXXXXX
Taxes Pending Appeals*	138,230.11	XXXXXXXX
Interest Earned on Taxes Pending Appeals		XXXXXXXX
* Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2014.	139,792.61	139,792.61

Signature of Tax Collector

License #

Date

**COMPUTATION OF APPROPRIATION:
RESERVE FOR UNCOLLECTED TAXES AND
AMOUNT TO BE RAISED BY TAXATION
IN 2015 MUNICIPAL BUDGET**

	YEAR 2015	YEAR 2014
1. Total General Appropriations for 2015 Municipal Budget Statement Item 8(L) (Exclusive of Reserve for Uncollected Taxes 80015-		XXXXXXXX
2. Local District School Tax - Actual 80016-		
Estimate** 80017-		XXXXXXXX
3. Vocational School Tax - Actual		
Estimate**		XXXXXXXX
4. Regional School District Tax - Actual		
Estimate**		XXXXXXXX
5. Regional High School Tax - Actual 80018-		
School Budget Estimate** 80019-		XXXXXXXX
6. County Tax Actual 80020-		
Estimate** 80021-		XXXXXXXX
7. Special District Taxes Actual 80022-		
Estimate** 80023-		XXXXXXXX
8. Total General Appropriations & Other Taxes 80024-01		
9. Less: Total Anticipated Revenues from 2015 in Municipal Budget (Item 5) 80024-02		
10. Cash Required from 2015 Taxes to Support Local Municipal Budget and Other Taxes 80024-03		
11. Amount of Item 10 Divided by _____% [820034-04] Equals Amount to be Raised by Taxation (Percentage used must not exceed the applicable percentage shown by Item 13, Sheet 22) 80024-05		
<u>Analysis of Item 11:</u>		
Local District School Tax (Amount Shown on Line 2 Above)		* May not be stated in an amount less than 'actual' Tax of Year 2014 ** Must be stated in the amount of the proposed budget submitted by the Local Board of Education to the Commissioner of Education on January 15, 2015 (Chap. 136, P.L. 1978). Consideration must be given to calendar year calculation.
Vocational School Tax (Amount Shown on Line 3 Above)		
Regional School District Tax (Amount Shown on Line 4 Above)		
Regional High School Tax (Amount Shown on Line 5 Above)		
County Tax (Amount Shown on Line 6 Above)		
Special District Tax (Amount Shown on Line 7 Above)		
Tax in Local Municipal Budget		
Total Amount (see Line 11)		
12. Appropriation: Reserve for Uncollected Taxes (Budget Statement, Item 8 (M) (Item 11, Less Item 10) 80024-06		
<u>Computation of "Tax in Local Municipal Budget"</u>		
Item 1 - Total General Appropriations		Note: The amount of anticipated revenues (Item 9) may never exceed the total of Items 1 and 12.
Item 12 - Appropriation: Reserve for Uncollected Taxes		
Sub-Total		
Less: Item 9 - Total Anticipated Revenues		
Amount to be Raised by Taxation in Municipal Budget 80024-07		

ACCELERATED TAX SALE - CHAPTER 99

Calculation To Utilize Proceeds in Current Budget As Deduction To Reserve For Uncollected Taxes Appropriation

Note: This sheet should be completed only if you are conducting an accelerated tax sale for the first time in the current year.

A. Reserve for Uncollected Taxes (sheet 25, Item 12) \$ _____

B. Reserve for Uncollected Taxes Exclusion:
 Outstanding Balance of Delinquent Taxes
 (sheet 26, Item 14A) x % of
 collection (Item 16) \$ _____

C. TIMES: % of increase of Amount to be
 Raised by Taxes over Prior Year _____ %
 [(2015 Estimated Total Levy - 2014 Total Levy) / 2014 Total Levy]

D. Reserve for Uncollected Taxes Exclusion Amount \$ _____
 [(B x C) + B]

E. Net Reserve for Uncollected Taxes
 Appropriation in Current Budget \$ _____
 (A - D)

2015 Reserve for Uncollected Taxes Appropriation Calculation (Actual)

- | | | |
|---|----|--|
| 1. Subtotal General Appropriations (item 8(L) budget sheet 29 | \$ | |
| 2. Taxes not included in the Budget (AFS 25, items 2 thru 7) | \$ | |
| Total | \$ | |
| 3. Less: Anticipated Revenues (item 5, budget sheet 11) | \$ | |
| 4. Cash Required | \$ | |
| 5. Total Required at _____ % (items 4+6) | \$ | |
| 6. Reserve for Uncollected Taxes (item E above) | \$ | |

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

			Debit	Credit
1.	Balance January 1, 2014		396,103.07	XXXXXXX
	A. Taxes	83102-00 254,460.66	XXXXXXX	XXXXXXX
	B. Tax Title Liens	83103-00 141,642.41	XXXXXXX	XXXXXXX
2.	Canceled:		XXXXXXX	XXXXXXX
	A. Taxes	83105-00	XXXXXXX	
	B. Tax Title Liens	83106-00	XXXXXXX	
3.	Transferred to Foreclosed Tax Title Liens:		XXXXXXX	XXXXXXX
	A. Taxes	83108-00	XXXXXXX	
	B. Tax Title Liens	83109-00	XXXXXXX	
4.	Added Taxes			XXXXXXX
		83110-00		
5.	Added Tax Title Liens			XXXXXXX
		83111-00		
6.	Adjustment between Taxes (Other than Current year) and Tax Title Liens:		XXXXXXX	XXXXXXX
	A. Taxes - Transfers to Tax Title Liens	83104-00	XXXXXXX (1)	867.47
	B. Tax Title Liens - Transfers from Taxes	83107-00	867.47	(1) XXXXXXXX
7.	Balance Before Cash Payments		XXXXXXX	396,103.07
8.	Totals		396,970.54	396,970.54
9.	Balance Brought Down		396,103.07	XXXXXXX
10.	Collected:		XXXXXXX	253,593.19
	A. Taxes	83116-00 253,593.19	XXXXXXX	XXXXXXX
	B. Tax Title Liens	83117-00	XXXXXXX	XXXXXXX
11.	Interest and Costs - 2014 Tax Sale		111.09	XXXXXXX
		83118-00		
12.	2014 Taxes Transferred to Liens		24,032.42	XXXXXXX
		83119-00		
13.	2014 Taxes		229,810.50	XXXXXXX
		83123-00		
14.	Balance December 31, 2014		XXXXXXX	396,463.89
	A. Taxes	83121-00 229,810.50	XXXXXXX	XXXXXXX
	B. Tax Title Liens	83122-00 166,653.39	XXXXXXX	XXXXXXX
15.	Totals		650,057.08	650,057.08

16. Percentage of Cash Collections to Adjusted Amount Outstanding
(Item No. 10 divided by item No. 9) is 64.02%

17. Item No. 14 multiplied by percentage shown above is 253,816.18 and represents the maximum amount that may be anticipated in 2015. 83125-00

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

SCHEDULE OF FORECLOSED PROPERTY

(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)

		Debit	Credit
1. Balance January 1, 2014	84101-00	1,070,700.00	XXXXXXXX
2. Forclosed or Deeded in 2014		XXXXXXXX	XXXXXXXX
3. Tax Title Liens	84103-00		XXXXXXXX
4. Taxes Receivable	84104-00		XXXXXXXX
5A.	84102-00	XXXXXXXX	XXXXXXXX
5B.	84105-00		
6. Adjustment to Assessed Valuation	84106-00		XXXXXXXX
7. Adjustment to Assessed Valuation	84107-00	XXXXXXXX	
8. Sales		XXXXXXXX	XXXXXXXX
9. Cash *	84109-00	XXXXXXXX	
10. Contract	84110-00	XXXXXXXX	
11. Mortgage	84111-00	XXXXXXXX	
12. Loss on Sales	84112-00	XXXXXXXX	
13. Gain on Sales	84113-00		XXXXXXXX
14. Balance December 31, 2014	84114-00	XXXXXXXX	1,070,700.00
		1,070,700.00	1,070,700.00

CONTRACT SALES - N/A

		Debit	Credit
15. Balance January 1, 2014	84115-00		XXXXXXXX
16. 2014 Sales from Foreclosed Property	84116-00		XXXXXXXX
17. Collected *	84117-00	XXXXXXXX	
18.	84118-00	XXXXXXXX	
19. Balance December 31, 2014	84119-00	XXXXXXXX	

MORTGAGE SALES - N/A

		Debit	Credit
20. Balance January 1, 2014	84120-00		XXXXXXXX
21. 2014 Sales from Foreclosed Property	84121-00		XXXXXXXX
22. Collected *	84122-00	XXXXXXXX	
23.	84123-00	XXXXXXXX	
24. Balance December 31, 2014	84124-00	XXXXXXXX	

Analysis of Sale of Property: \$ _____
 * Total Cash Collected in 2014 (84125-00)

Realized in 2014 Budget _____

To Results of Operation (Sheet 19) _____

DEFERRED CHARGES
-MANDATORY CHARGES ONLY-
CURRENT, TRUST, AND GENERAL CAPITAL FUNDS

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55,
N.J.S. 40A:4-55.1 or N.J.S. 40A:4-55-13 listed on Sheets 29 and 30.)

<u>Caused By</u>	Amount Dec. 31, 2013 per Audit Report	Amount in 2014 Budget	Amount Resulting from 2014	Balance as at Dec. 31, 2014
1. Emergency Authorization - Municipal *	\$ _____	\$ _____	\$ _____	\$ _____
2. Emergency Authorizations - Schools	\$ _____	\$ _____	\$ _____	\$ _____
3. _____	\$ _____	\$ _____	\$ _____	\$ _____
4. _____	\$ _____	\$ _____	\$ _____	\$ _____
5. _____	\$ _____	\$ _____	\$ _____	\$ _____
6. _____	\$ _____	\$ _____	\$ _____	\$ _____
7. _____	\$ _____	\$ _____	\$ _____	\$ _____
8. _____	\$ _____	\$ _____	\$ _____	\$ _____
9. _____	\$ _____	\$ _____	\$ _____	\$ _____
10. _____	\$ _____	\$ _____	\$ _____	\$ _____

* Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN
FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 or N.J.S. 40A:2-51**

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1. _____	_____	\$ _____
2. _____	_____	\$ _____
3. _____	_____	\$ _____
4. _____	_____	\$ _____
5. _____	_____	\$ _____

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

<u>In favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of Year 2015</u>
1. _____	_____	_____	\$ _____	_____
2. _____	_____	_____	\$ _____	_____
3. _____	_____	_____	\$ _____	_____
4. _____	_____	_____	\$ _____	_____

N.J.S. 40A:4-53 SPECIAL EMERGENCY -

TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES, ETC. FOR SANITARY SEWER SYSTEM; MUNICIPAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE.

Sheet 29 - N/A

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2013	REDUCED IN 2010		Balance Dec. 31, 2014
					By 2014 Budget	Canceled by Resolution	
Totals							
				80025-00	80026-00		

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-53 et seq. and are recorded on this page.

Chief Financial Officer

* Not less than one-fifth (1/5) of amount authorized but not more than the amount shown in the column "Balance Dec. 31, 2014" must be entered here and then raised in the 2015 budget.

N.J.S. 40A:4-55.1, ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOOD
N.J.S. 40A:4-55.13, ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES

Date	Purpose	Amount Authorized	Not Less Than 1/3 of Amount Authorized*	Balance Dec. 31, 2013	REDUCED IN 2010		Balance Dec. 31, 2014
					By 2014 Budget	Canceled by Resolution	
		Totals					

80027-00 80028-00

N/A
Sheet 30

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-55.1 et seq. and N.J.S. 40A:4-55.13 et seq. and are recorded on this page.

Chief Financial Officer

* Not less than one-third (1/3) of amount authorized but not more than the amount shown in the column "Balance Dec. 31, 2014" must be entered here and then raised in the 2015 budget.

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2015 DEBT SERVICE FOR BONDS**

(COUNTY) (MUNICIPAL) GENERAL CAPITAL BONDS - N/A

Source		Debit	Credit	2015 Debt Service
Outstanding, January 1, 2014	80033-01	XXXXXXX		
Issued	80033-02	XXXXXXX		
Paid	80033-03		XXXXXXX	
Matured				
Outstanding, December 31, 2014	80033-04		XXXXXXX	
2015 Bond Maturities - General Capital Bonds			80033-05	
2015 Interest on Bonds *		80033-06		
Assessment Serial Bonds - N/A				
Outstanding, January 1, 2014	80033-07	XXXXXXX		
Issued	80033-08	XXXXXXX		
Paid	80033-09		XXXXXXX	
Outstanding, December 31, 2014	80033-10		XXXXXXX	
2015 Bond Maturities - Assessment Bonds			80033-11	
2015 Interest on Bonds *		80033-12		
Total "Interest on Bonds - Debt Service" (* Items)			80033-13	

LIST OF BONDS ISSUED DURING 2014 - N/A

Purpose	2015 Maturity	Amount Issued	Date of Issue	Interest Rate
Total				

80033-14

80033-15

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2015 DEBT SERVICE FOR LOANS**

(COUNTY) (MUNICIPAL) _____ LOAN

		Debit	Credit	2015 Debt Service
Outstanding, January 1, 2014	80033-01	XXXXXXX		
Issued	80033-02	XXXXXXX		
Paid	80033-03		XXXXXXX	
Outstanding, December 31, 2014	80033-04		XXXXXXX	
2015 Loan Maturities			80033-05	
2015 Interest on Loans			80033-06	\$
Total 2015 Debt Service for ___Green Trust Loan #1___ Loan			80033-13	
_____ LOAN				
Outstanding, January 1, 2014	80033-07	XXXXXXX		
Issued	80033-08	XXXXXXX		
Paid	80033-09		XXXXXXX	
Outstanding, December 31, 2014	80033-10		XXXXXXX	
2015 Loan Maturities			80033-11	
2015 Interest on Loans			80033-12	\$
Total 2015 Debt Service for _____ Loan			80033-13	

LIST OF LOANS ISSUED DURING 2014

Purpose	2015 Maturity	Amount Issued	Date of Issue	Interest Rate
Total				

80033-14

80033-15

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2015 DEBT SERVICE FOR BONDS
TYPE I SCHOOL TERM BONDS**

		Debit	Credit	2015 Debt Service
Outstanding, January 1, 2014	80034-01	XXXXXXXX		
Paid	80034-02		XXXXXXXX	
Outstanding, December 31, 2014	80034-03		XXXXXXXX	
2015 Bond Maturities - Term Bonds	80034-04		\$	
2015 Interest on Bonds *	80034-05		\$	
TYPE I SCHOOL SERIAL BOND				
Outstanding, January 1, 2014	80034-06	XXXXXXXX		
Issued	80034-07	XXXXXXXX		
Paid	80034-08		XXXXXXXX	
Outstanding, December 31, 2014	80034-09		XXXXXXXX	
2015 Interest on Bonds*	80034-10		\$	
2015 Bond Maturities - Serial Bonds	80034-11		\$	
Total "Interest on Bonds - Type I School Debt Service" (*Items)	80034-12		\$	

LIST OF BONDS ISSUED DURING 2014

Purpose	2015 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
Total	80035-			

2015 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

		Outstanding Dec. 31, 2014	2015 Interest Requirement
1. Emergency Notes	80036-	\$ _____	\$ _____
2. Special Emergency Notes	80037-	\$ _____	\$ _____
3. Tax Anticipation Notes	80038-	\$ _____	\$ _____
4. Interest on Unpaid State and County Taxes	80039-	\$ _____	\$ _____
5. _____		\$ _____	\$ _____
6. _____		\$ _____	\$ _____

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

	Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2014	Date of Maturity	Rate of Interest	2015 Budget Requirement		Interest Computed to (Insert Date)
							For Principal	For Interest **	
1.	05-09 Acquisition of New Fire Truck	571,000.00	06/08/2006	87,000.00	05/30/2015	1.250%	28,550.00	1,087.50	05/30/2015
2.	05-10 Acquisition of New Fire Fighter Equipment	47,600.00	06/08/2006	6,000.00	05/30/2015	1.250%	2,380.00	75.00	05/30/2015
3.	06-13 Acquisition of New Police Equipment	66,600.00	06/07/2007	20,000.00	05/30/2015	1.250%	2,276.00	250.00	05/30/2015
4.	07-02 Improvement of Elm Street and Grove Road	259,000.00	10/26/2007	113,900.00	05/30/2015	1.250%	13,635.00	1,423.75	05/30/2015
5.	07-05 Improvement of Municipal Building	224,700.00	10/26/2007	98,000.00	05/30/2015	1.250%	7,750.00	1,225.00	05/30/2015
6.	07-06 Acquisition of New and Additional Equipment	38,000.00	10/26/2007	13,000.00	05/30/2015	1.250%	1,315.00	162.50	05/30/2015
7.	07-09 Improvement of Various Roads	238,000.00	10/26/2007	100,100.00	05/30/2015	1.250%	5,690.00	1,251.25	05/30/2015
8.	08-02 Improvement of Various Roads	71,000.00	06/04/2009	45,000.00	05/30/2015	1.250%	3,740.00	562.50	05/30/2015
9.	08-03 Improvement of Main St. and Grove Rd.	161,900.00	06/04/2009	100,000.00	05/30/2015	1.250%	8,525.00	1,250.00	05/30/2015
10.	08-09 Various Improvements	92,000.00	06/04/2009	60,000.00	05/30/2015	1.250%	8,085.00	750.00	05/30/2015
11.	09-13 Improvements on Main St. - Phase II	39,490.28	06/04/2009	25,000.00	05/30/2015	1.250%	1,365.00	312.50	05/30/2015
12.	09-08 Various Improvements	230,000.00	06/03/2010	182,600.00	05/30/2015	1.250%	11,870.00	2,282.50	05/30/2015
13.	10-04 Various Improvements	285,000.00	06/03/2011	198,000.00	05/30/2015	1.250%	15,000.00	2,475.00	05/30/2015
14.	10-13 Acquisition of New Equipment	85,500.00	06/03/2011	73,850.00	05/30/2015	1.250%	2,950.00	923.13	05/30/2015
15.	11-13 Acquisition of Fire Equipment	35,200.00	05/31/2012	33,000.00	05/30/2015	1.250%	1,214.00	412.50	05/30/2015
16.	12-15 Various Improvements	341,000.00	05/30/2013	334,000.00	05/30/2015	1.250%		4,175.00	05/30/2015
17.	13-12 Various Improvements	86,450.00	05/30/2014	86,450.00	05/30/2015	1.250%		1,080.63	05/30/2015
18.	14-08 Maple and Mountain Terrance	233,000.00	05/30/2014	233,000.00	05/30/2015	1.250%		2,912.50	05/30/2015
19.	14-12 James Street Improvements	52,000.00	05/30/2014	52,000.00	05/30/2015	1.250%		650.00	05/30/2015
	Total	3,157,440.28		1,860,900.00			114,345.00	23,261.25	

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

80051-01

80051-02

Memo: Type 1 School Notes should be separately listed and totaled

Memo: Refunding Bond Anticipation Notes Notes should be separately listed and totaled

* "Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued

All notes with an original date of issue of 2012 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2015 or written intent of permanent financing submitted with statement

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column

(Do not crowd - add additional sheets)

DEBT SERVICE FOR ASSESSMENT NOTES

	Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2014	Date of Maturity	Rate of Interest	2015 Budget Requirement		Interest Computed to (Insert Date)
							For Principal	For Interest **	
1.									
2.									
3.									
4.									
5.									
6.									
7.									
8.									
9.									
10.									
11.									
12.									
13.									
14.									
	Total								

N/A
Sheet 34

Memo: *See Sheet 33 for clarification of "Original Date of Issue"

Assessment Notes with an original date of issue of December 31, 2012 or prior must be appropriated in full in the 2015 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

** Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes"

80051-01

80051-02

(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Lease Obligation Outstanding 2014	2015 Budget Requirement	
		For Principal	For Interest/Fees
1.			
2.			
3.			
4.			
5.			
6.			
1.			
2.			
3.			
4.			
5.			
6.			
Total			

N/A
 Sheet 34a

80051-01

80051-02

(Do not crowd - add additional sheets)

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2014		2014 Authorizations				Adjustment	Expended	Balance - December 31, 2014	
	Funded	Unfunded	Capital Improvement Fund	Fund Balance	NJ DOT Grant Program	Deferred Charges to Future Taxation - Unfunded			Funded	Unfunded
01-03 Various Improvements	56,883.85							56,883.85		
07-05 Improvement of Municipal Building		42,216.56						11,599.42	30,617.14	
08-03 Improvements to Main Street and Grove Street		4,599.04							4,599.04	
09-08 Various Improvements		5,912.49							5,912.49	
10-04 Various Improvements		54,796.81					(52,000.00)	690.60	2,106.21	
10-13 Acquisition of New Equipment		19,832.72						11,100.00	8,732.72	
11-13 Acquisition of Fire Equipment		411.38							411.38	
12-15 Various Improvements		12,393.58						5,454.17	6,939.41	
13-07 Various Improvements	99.45								99.45	
13-12 Various Improvements		60,680.20						56,696.80	3,983.40	
14-08 Maple and Mountain Terrance Reconstruction			12,000.00			233,000.00		238,109.53	6,890.47	
14-10 Computer Hardware/ Software			6,700.00	10,600.00				5,128.76	12,171.24	
14-12 James Street Improvements			6,700.00		200,000.00	133,300.00	52,000.00	21,086.55	185,669.54	
14-13 Various Improvements			23,045.00		250,000.00	191,955.00		38,889.80	234,155.20	

Sheet 35

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2014		2014 Authorizations				Adjustment	Expended	Balance - December 31, 2014		
	Funded	Unfunded	Capital Improvement Fund	Fund Balance	NJ DOT Grant Program	Deferred Charges to Future Taxation - Unfunded			Funded	Unfunded	
Total	70000-	56,983.30	200,842.78	48,445.00	10,600.00	450,000.00	558,255.00	0.00	388,755.63	488,979.28	447,391.17

Sheet 35a

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

GENERAL CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance January 1, 2014 80031-01	XXXXXXXX	29,100.57
Received from 2014 Budget Appropriation * 80031-02	XXXXXXXX	20,000.00
	XXXXXXXX	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund) 80031-03	XXXXXXXX	
List by Improvements-Direct Charges Made for Preliminary Costs:	XXXXXXXX	XXXXXXXX
		XXXXXXXX
		XXXXXXXX
		XXXXXXXX
		XXXXXXXX
		XXXXXXXX
		XXXXXXXX
		XXXXXXXX
		XXXXXXXX
		XXXXXXXX
		XXXXXXXX
		XXXXXXXX
		XXXXXXXX
		XXXXXXXX
		XXXXXXXX
		XXXXXXXX
		XXXXXXXX
		XXXXXXXX
		XXXXXXXX
		XXXXXXXX
Appropriated to Finance Improvement Authorizations 80031-04	48,445.00	XXXXXXXX
		XXXXXXXX
Balance December 31, 2014 80031-05	655.57	XXXXXXXX
	49,100.57	49,100.57

* The full amount of the 2014 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

GENERAL CAPITAL FUND
SCHEDULE OF DOWN PAYMENT ON IMPROVEMENTS - N/A

		Debit	Credit
Balance January 1, 2014	80030-01	XXXXXXXXXX	
Received from 2014 Budget Appropriation *	80030-02	XXXXXXXXXX	
Received from 2014 Emergency Appropriation *	80030-03	XXXXXXXXXX	
Appropriated to Finance Improvement Authorizations	80030-04		XXXXXXXXXX
			XXXXXXXXXX
Balance December 31, 2014	80030-05		XXXXXXXXXX

* The full amount of the 2014 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

CAPITAL IMPROVEMENTS AUTHORIZED IN 2014
AND DOWN PAYMENTS (N.J.S. 40A:2-11)

GENERAL CAPITAL FUND ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2014 or Prior Years
14-08 Maple and Mountain				
Terrance Reconstruction	245,000.00	233,000.00	12,000.00	12,000.00
14-10 Computer Hardware/ Software	17,300.00		17,300.00	6,700.00
14-12 James Street Improvements	392,000.00	185,300.00	206,700.00	6,700.00
14-13 Various Improvements	465,000.00	191,955.00	273,045.00	23,045.00
Total	1,119,300.00	610,255.00	509,045.00	48,445.00

NOTE - Where amount in column "Down Payment Provided by Ordinance" in LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

DCTFT Unfunded	558,255.00
Funded by Ord #10-04	52,000.00
	610,255.00

C.I.F.	48,445.00
Fund Balance	10,600.00
NJ DOT Grant	450,000.00
	509,045.00

GENERAL CAPITAL FUND

STATEMENT OF CAPITAL SURPLUS

YEAR - 2014

		Debit	Credit
Balance January 1, 2014	80029-01	XXXXXXXXXX	26,326.30
Premium on Sale of Notes		XXXXXXXXXX	10,182.11
Funded Improvement Authorizations Canceled		XXXXXXXXXX	
		XXXXXXXXXX	
Appropriated to Finance Improvement Authorizations	80029-02	10,600.00	XXXXXXXXXX
Appropriated to 2014 Budget Revenue	80029-03		XXXXXXXXXX
Balance December 31, 2014	80029-04	25,908.41	XXXXXXXXXX
		36,508.41	36,508.41

BONDS ISSUED WITH A COVENANT OR COVENANTS

NOT APPLICABLE

1. Amount of Serial Bonds Issued Under Provisions of Chapter 233,
P.L. 1944, Chapter 268, P.L. 1944, Chapter 428, P.L. 1943 or
Chapter 77, Article VI-A, P.L. 1945, with Covenant or Covenants;
Outstanding December 31, 2014 _____

2. Amount of Cash in Special Trust Fund as of December 31, 2014 (Note A) _____

3. Amount of Bonds Issued Under Item 1
Maturing in 2015 _____

4. Amount of Interest on Bonds with a
Covenant - 2015 Requirement _____

5. Total of 3 and 4 - Gross Appropriation _____

6. Less Amount of Special Trust Fund to be Used _____

7. Net Appropriation Required _____

NOTE A - This amount to be supported by confirmation from bank or banks

Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached hereto.

Item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2014 appropriation column.

MUNICIPALITIES ONLY
IMPORTANT!

This Sheet Must Be Completely Filled in or the Statement Will be Considered Incomplete
(N.J.S.A. 52:27BB-55 as Amended by Chap. 211 P.L. 1981)

A.

1. Total Tax Levy for the Year 2014 was \$ 11,067,935.59

2. Amount of Item 1 Collected in 2014 (*) \$ 10,785,731.04

3. Seventy (70) percent of Item 1 \$ 7,747,554.91

(*) Including prepayments and overpayments applied.

B.

1. Did any maturities of bonded obligations or notes fall due during the year 2014?
Answer YES or NO Yes

2. Have payments been made for all bonded obligations or notes due on or before December 31, 2014?
Answer YES or NO Yes If answer is "NO" give details

NOTE: If answer to item B1 is YES, then Item B2 must be answered

C. Does the appropriation required to be included in the 2015 budget for the liquidation of all bonded obligations or notes exceed 25% of the total of appropriations for operating purposes in the budget for the year just ended? Answer YES or NO: No

D.

1. Cash Deficit 2013 N/A

2. 4% of 2013 Tax Levy for all purposes:
Levy-- \$ _____ = \$ _____

3. Cash deficit 2014 \$ _____

4. 4% of 2014 Tax Levy for all purposes:
Levy-- \$ _____ = \$ _____

E.	<u>Unpaid</u>	<u>2013</u>	<u>2014</u>	<u>Total</u>
1. State Taxes	\$ _____	\$ _____	\$ _____	\$ _____
2. County Taxes	\$ _____	\$ <u>3,227.77</u>	\$ _____	\$ <u>3,227.77</u>
3. Amounts due Special Districts	\$ _____	\$ _____	\$ _____	\$ _____
4. Amounts due Districts for Local School Tax	\$ _____	\$ _____	\$ _____	\$ _____

SHEETS 40 to 68, INCLUSIVE, PERTAIN TO

UTILITIES ONLY

NOTE:

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year 2014 , please observe instructions on Sheet 2.

POST CLOSING TRIAL BALANCE - WATER UTILITY FUND

AS AT DECEMBER 31, 2014

Operating and Capital Sections

(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must be Marked with "C"

Title of Account	Debit	Credit
Water Utility Operating Fund:		
Cash and Cash Equivalents:		
Treasurer	377,100.29	
Collector's Change Fund	50.00	
	377,150.29	
Due from Water Utility Capital Fund	1,928.94	
Receivables with Full Reserves:		
Consumer Accounts Receivable	84,659.65	
Appropriation Reserves:		
Encumbered		19,765.89
Unencumbered		45,042.28
		64,808.17
Accrued Interest on Loans and Notes		10,635.36
		75,443.53 "C"
Reserve for Receivables		84,659.65
Fund Balance		303,635.70
	463,738.88	463,738.88

(Do not crowd - add additional sheets)

**POST CLOSING
 TRIAL BALANCE - WATER UTILITY FUND**

AS AT DECEMBER 31, 2014

Operating and Capital Sections

(Separately Stated)

Cash Liabilities Must Be Subtotalled and Subtotal Must be Marked with "C"

Title of Account	Debit	Credit
Water Utility Capital Fund:		
Estimated Proceeds	331,850.00	
Bonds & Notes Authorized But Not Issued		331,850.00
Cash and Cash Equivalents	135,432.22	
Fixed Capital	4,157,403.84	
Fixed Capital Authorized and Uncompleted	3,048,527.12	
Grants Receivable	193,276.00	
Loans Receivable	74,806.00	
Bond Anticipation Notes Payable		511,500.00
NJEIT Loans Payable		1,658,190.69
Improvement Authorizations:		
Funded		236,479.97
Unfunded		397,038.87
Capital Improvement Fund		12,566.54
Due to Water Utility Operating Fund		1,928.94
Reserve for:		
Amortization		4,603,390.27
Deferred Amortization		101,000.00
Connection Fees		38,231.00
Fund Balance		49,118.90
	7,941,295.18	7,941,295.18

**ANALYSIS OF WATER UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS
PLEGDED TO LIABILITIES AND SURPLUS**

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2013	RECEIPTS					Disbursements	Balance Dec. 31, 2014
		Assessments and Liens	Operating Budget					
Assessment Serial Bond Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Assessment Bond Anticipation Note Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Other Liabilities								
Trust Surplus								
Less Assets "Unfinanced"	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX

N/A
Sheet 43

SCHEDULE OF WATER UTILITY BUDGET - 2014

BUDGET REVENUES

Source	Budget	Received in Cash	Excess or Deficit*
Surplus Anticipated 91301-	105,750.00	105,750.00	
Surplus Anticipated with Prior Written Consent of Director of Local Government Services 91302-			
Rents 91303-	585,931.00	604,313.13	18,382.13
Fire Hydrant Services 91304-			
Miscellaneous 91305-	10,500.00	15,404.50	4,904.50
Operating Surplus 91306-			
Added by N.J.S. 40A:4-87: (List)	XXXXXXXX	XXXXXXXX	XXXXXXXX
Subtotal	702,181.00	725,467.63	23,286.63
Deficit (General Budget) ** 91306-			
	702,181.00	725,467.63	23,286.63

** Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:	XXXXXXXX
Adopted Budget	702,181.00
Added by N.J.S. 40A:4-87	
Emergency	
Total Appropriations	702,181.00
Add: Overexpenditures (see footnote)	
Total Appropriations and Overexpenditures	702,181.00
Deduct Expenditures:	
Paid or Charged	622,640.05
Reserved	45,042.28
Surplus (General Budget) **	
Total Expenditures	667,682.33
Unexpended Balances Canceled (see footnote)	34,498.67

FOOTNOTES - RE: OVEREXPENDITURES:
 Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.
RE: UNEXPENDED BALANCES CANCELED:
 Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

STATEMENT OF 2014 OPERATION

WATER UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2014 Water Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"
Section 2 should be filled out in every case.

SECTION 1: - N/A

Revenue Realized:		
Budget Revenue (Not Including "Deficit" (General Budget))		
Miscellaneous Revenue Not Anticipated		
2013 Appropriation Reserves Canceled *		
Total Revenue Realized		
Expenditures:		
Appropriations (Not Including "Surplus (General Budget)")		
Paid or Charged		
Reserved		
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Overexpenditure of Appropriation Reserves		
Total Expenditures		
Less: Deferred Charges Included In Above "Total Expenditures"		
Total Expenditures - As Adjusted		
Excess		
Budget Appropriation - Surplus (General Budget) **		
Remainder = Balance of "Results of 2007 Operation" ("Excess in Operations" - Sheet 46)		
Deficit		
Anticipated Revenue - Deficit (General Budget) **		
Remainder = Balance of "Results of 2007 Operation" ("Operating Deficit - to Trial Balance" - Sheet 46)		

SECTION 2:

The following Item of "2013 Appropriation Reserves Canceled in 2014" Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2013 for an Anticipated Deficit in the Water Utility for 2013:

2013 Appropriation Reserves Canceled in 2014	49,711.64	
Less: Anticipated Deficit in 2013 Budget - Amount Received and Due from Current Fund - If non, enter "None"	None	
* Excess (Revenue Realized)		49,711.64

** Items must be shown in same amount on Sheet 44.

RESULTS OF 2014 OPERATIONS - WATER UTILITY

	Debit	Credit
Excess in Anticipated Revenues	XXXXXXXX	23,286.63
Unexpended Balances of Appropriations	XXXXXXXX	34,498.67
Miscellaneous Revenue Not Anticipated	XXXXXXXX	
Unexpended Balances of 2013 Appropriation Reserves *	XXXXXXXX	49,711.64
Prior Year Accounts Payable Cancelled		
Deficit in Anticipated revenue		XXXXXXXX
		XXXXXXXX
Operating Deficit - to Trial Balance	XXXXXXXX	
Excess in Operations - to Operating Surplus	107,496.94	XXXXXXXX
	107,496.94	107,496.94

* See restriction in amount on Sheet 45, SECTION 2

OPERATING SURPLUS - WATER UTILITY

	Debit	Credit
Balance January 1, 2014	XXXXXXXX	301,888.76
Excess Resulting from 2014 Operations	XXXXXXXX	107,496.94
Amount Appropriated in the 2014 Budget - Cash	105,750.00	XXXXXXXX
Amount Appropriated in 2014 Budget - with Prior Written Consent of Director of Local Government Services		XXXXXXXX
		XXXXXXXX
Balance December 31, 2014	303,635.70	XXXXXXXX
	409,385.70	409,385.70

**ANALYSIS OF BALANCE DECEMBER 31, 2014
(FROM WATER UTILITY - TRIAL BALANCE)**

Cash		377,150.29
Investments		
Interfund Accounts Receivable		1,928.94
Sub Total		379,079.23
Deduct Cash Liabilities Marked with "C" on Trial Balance		75,443.53
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		303,635.70
*Other Assets Pledged to Operating Surplus:		
Deferred Charges #		
Operating Deficit #		
Total Other Assets		
		303,635.70

MAY NOT BE ANTICIPATED AS NON_CASH SURPLUS IN 2015 BUDGET

* In the case of a "Deficit in Operating Surplus Cash",

"Other Assets" would be also pledged to cash liabilities.

SCHEDULE OF WATER UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2013		\$ <u>91,630.57</u>
Increased by:		
Water Rents Levied		\$ <u>597,342.21</u>
Decreased by:		
Collections	\$ <u>604,313.13</u>	
Overpayments Applied	\$ _____	
Transfer to Water Liens	\$ _____	
Other	\$ _____	
		\$ <u>604,313.13</u>
Balance December 31, 2014		\$ <u>84,659.65</u>

SCHEDULE OF WATER UTILITY LIENS - N/A

Balance December 31, 2013		\$ _____
Increased by:		
Transfers from Accounts Receivable	\$ _____	
Penalties and Costs	\$ _____	
Other	\$ _____	
		\$ _____
Decreased by:		
Collections	\$ _____	
Other	\$ _____	
		\$ _____
Balance December 31, 2014		\$ _____

DEFERRED CHARGES
-MANDATORY CHARGES ONLY-
WATER UTILITY FUND

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

<u>Caused By</u>	Amount Dec. 31, 2013 per Audit <u>Report</u>	Amount in 2014 <u>Budget</u>	Amount Resulting from 2014	Balance as at <u>Dec. 31, 2014</u>
1. Emergency Authorization - *	\$ _____	\$ _____	\$ _____	\$ _____
2. _____	\$ _____	\$ _____	\$ _____	\$ _____
3. _____	\$ _____	\$ _____	\$ _____	\$ _____
4. _____	\$ _____	\$ _____	\$ _____	\$ _____
5. _____	\$ _____	\$ _____	\$ _____	\$ _____
6. _____	\$ _____	\$ _____	\$ _____	\$ _____
7. _____	\$ _____	\$ _____	\$ _____	\$ _____
8. _____	\$ _____	\$ _____	\$ _____	\$ _____
9. _____	\$ _____	\$ _____	\$ _____	\$ _____
10. _____	\$ _____	\$ _____	\$ _____	\$ _____

* Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN
FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 or N.J.S. 40A:2-51**

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1. _____	_____	\$ _____
2. _____	_____	\$ _____
3. _____	_____	\$ _____
4. _____	_____	\$ _____
5. _____	_____	\$ _____

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

<u>In favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	Appropriated for in Budget of Year 2015
1. _____	_____	_____	\$ _____	_____
2. _____	_____	_____	\$ _____	_____
3. _____	_____	_____	\$ _____	_____
4. _____	_____	_____	\$ _____	_____

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2015 DEBT SERVICE FOR BONDS**

WATER UTILITY ASSESSMENT BONDS

	Debit	Credit	2015 Debt Service
Outstanding, January 1, 2014	XXXXXXX		
Issued	XXXXXXX		
Paid		XXXXXXX	
Outstanding, December 31, 2014		XXXXXXX	
2015 Bond Maturities - Assessment Bonds			
2015 Interest on Bonds *			
WATER UTILITY CAPITAL BONDS			
Outstanding, January 1, 2014	XXXXXXX		
Issued	XXXXXXX		
Paid		XXXXXXX	
Outstanding, December 31, 2014	-	XXXXXXX	
	-	-	
2015 Bond Maturities - Capital Bonds			
2015 Interest on Bonds *			

INTEREST ON BONDS - WATER UTILITY BUDGET

2015 Interest on Bonds (*Items)	\$	-
Less: Interest Accrued to 12/31/2014 (Trial Balance)		
Subtotal	\$	-
Add: Interest to be Accrued as of 12/31/2015		
Required Appropriation 2015	\$	-

LIST OF BONDS ISSUED DURING 2014

Purpose	2015 Maturity	Amount Issued	Date of Issue	Interest Rate

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2015 DEBT SERVICE FOR LOANS**

WATER UTILITY NJ ENVIRONMENTAL INFRASTRUCTURE LOAN

	Debit	Credit	2015 Debt Service
Outstanding, January 1, 2014	XXXXXXX		
Issued	XXXXXXX	1,197,250.00	
Paid	30,584.74	XXXXXXX	
Outstanding, December 31, 2014	1,166,665.26	XXXXXXX	
	1,197,250.00	1,197,250.00	
2015 Loan Maturities			\$ 55,877.11
2015 Interest on Loans *		\$ 11,025.00	
WATER UTILITY NJ ENVIRONMENTAL INFRASTRUCTURE LOAN			
Outstanding, January 1, 2014	XXXXXXX		
Issued	XXXXXXX	500,000.00	
Paid	8,474.57	XXXXXXX	
Outstanding, December 31, 2014	491,525.43	XXXXXXX	
	500,000.00	500,000.00	
2015 Loan Maturities			\$ 24,120.85
2015 Interest on Loans *		\$ 5,548.60	

INTEREST ON LOANS - WATER UTILITY BUDGET

2015 Interest on Loans (*Items)	\$ 16,573.60	
Less: Interest Accrued to 12/31/2014 (Trial Balance)	\$ 6,905.67	
Subtotal	\$ 9,667.93	
Add: Interest to be Accrued as of 12/31/2015	\$ 6,771.16	
Required Appropriation 2015		\$ 16,439.09

LIST OF LOANS ISSUED DURING 2014

Purpose	2015 Maturity	Amount Issued	Date of Issue	Interest Rate

DEBT SERVICE FOR UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2014	Date of Maturity	Rate of Interest	2015 Budget Requirement		
						For Principal	For Interest * *	
1. 12-10 Improvements to Water Supply and Distribution								
2. System	120,000.00	5/30/2013	91,230.24	5/30/2015	1.250%		1,140.38	5/30/2015
3. 12-14 Acquisition of New and Additional Vehicular								
4. Equipment	60,000.00	5/30/2013	26,069.07	5/30/2015	1.250%		325.86	5/30/2015
5. 12-18 Improvements to Water Supply and Distribution								
6. System	100,000.00	5/30/2013	90,000.00	5/30/2015	1.250%		1,125.00	5/30/2015
7. 13-02 Acquisition and Installation of a New Generator	35,000.00	5/30/2013	21,602.22	5/30/2015	1.250%		270.03	5/30/2015
8. 13-11 Acquisition of New and Additional Equipment	140,000.00	5/30/2014	140,000.00	5/30/2015	1.250%		1,750.00	5/30/2015
9. 14-07 Improvement to Water Supply and Distribution								
10. System	104,000.00	5/30/2014	104,000.00	5/30/2015	1.250%		1,300.00	5/30/2015
11. 14-18 Improvement to Water Supply and Distribution								
12. System	38,598.47	5/30/2014	38,598.47	5/30/2015	1.250%		482.48	5/30/2015
Total			511,500.00				-	6,393.75

Sheet 50

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

*** See Sheet 33 for clarification of "Original Date of Issue".**

All notes with an original date of issue of 2012 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2015 or written intent of permanent financing submitted.

**** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.**

INTEREST ON NOTES - WATER UTILITY BUDGET	
2015 Interest on Notes	\$ 6,393.75
Less: Interest Accrued to 12/31/2014 (Trial Balance)	\$ 3,729.69
Subtotal	\$ 2,664.06
Add: Interest to be Accrued as of 12/31/2015	\$ 3,729.69
Required Appropriation - 2015	\$ 6,393.75

(Do not crowd - add additional sheets)

DEBT SERVICE FOR UTILITY ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2014	Date of Maturity	Rate of Interest	2015 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
15.								

N/A
Sheet 51

Important: If there is more than one utility in the municipality, identify each note.

Memo: *See Sheet 33 for clarification of "Original Date of Issue".

Utility Assessment Notes with an original date of issue of December 31, 2012 or prior must be appropriated in full in the 2015 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

** Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".

(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Lease Obligation Outstanding 2014	2015 Budget Requirement	
		For Principal	For Interest/Fees
1.			
2.			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
14.			
Total			

N/A
Sheet S1a

(Do not crowd - add additional sheets)

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2014		2014 Authorizations	Paid or Charged	Transfers	Balance - December 31, 2014	
	Funded	Unfunded				Funded	Unfunded
10-03 Improvement to Water Supply and Distribution System		35,828.65			(35,828.65)		
12-10 Improvement to Water Supply and Distribution System		8,769.76			(8,769.76)		
12-14 Acquisition of New and Additional Vehicular Equipment		23,930.93			(23,930.93)		
12-18 Improvement to Water Supply and Distribution System		2,167,386.38		1,978,924.76		185,711.62	2,750.00
12-19 Preliminary Engineering for Phase I Water System Improv.	966.70					966.70	
13-02 Acquisition and Installation of a New Generator		5,897.78			(5,897.78)		
13-11 Acquisition of New and Additonal Equipment		139,303.16		101,575.95			37,727.21
14-07 Improvements to Water Supply and Distribution System			104,000.00	84,012.11			19,987.89
14-10 Various Improvments			18,000.00	22.50		17,977.50	
14-11 Improvements to Water Supply and Distribution System			256,000.00	16,028.40			239,971.60
14-14 Various Improvements			35,000.00	15,096.30			19,903.70
14-18 Improvements to Water Supply and Distribution System			38,100.00	4,004.50	74,427.12	31,824.15	76,698.47
Total	966.70	2,381,116.66	451,100.00	2,199,664.52		236,479.97	397,038.87

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

WATER UTILITY CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance January 1, 2014	XXXXXXXX	25,566.54
Received from 2014 Budget Appropriation *	XXXXXXXX	5,000.00
	XXXXXXXX	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXXXX	
Preliminary Expense Canceled		
List by Improvements-Direct Charges Made for Preliminary Costs:	XXXXXXXX	XXXXXXXX
		XXXXXXXX
		XXXXXXXX
		XXXXXXXX
		XXXXXXXX
		XXXXXXXX
		XXXXXXXX
		XXXXXXXX
		XXXXXXXX
Appropriated to Finance Improvement Authorizations	18,000.00	XXXXXXXX
		XXXXXXXX
Balance December 31, 2014	12,566.54	XXXXXXXX
	30,566.54	30,566.54

WATER UTILITY CAPITAL FUND

SCHEDULE OF DOWN PAYMENT ON IMPROVEMENTS - N/A

	Debit	Credit
Balance January 1, 2014	XXXXXXXXXX	
Received from 2014 Budget Appropriation *	XXXXXXXXXX	
Received from 2003 Emergency Appropriation *	XXXXXXXXXX	
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance December 31, 2014		XXXXXXXXXX

* The full amount of the 2014 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

UTILITY FUND
CAPITAL IMPROVEMENTS AUTHORIZED IN 2014
AND
DOWN PAYMENTS (N.J.S. 40A:2-11)
UTILITIES ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2014 or Prior Years
14-07 Improvements to Water				
Supply and Distribution System	104,000.00	104,000.00		
14-10 Various Improvements	18,000.00		18,000.00	18,000.00
14-11 Improvements to Water				
Supply and Distribution System	256,000.00	256,000.00		
14-14 Various Improvements	35,000.00	35,000.00		
14-18 Improvements to Water				
Supply and Distribution System	38,100.00	38,100.00		
Total	451,100.00	433,100.00	18,000.00	18,000.00

WATER UTILITY CAPITAL FUND
STATEMENT OF CAPITAL SURPLUS
YEAR - 2014

	Debit	Credit
Balance January 1, 2014	XXXXXXXXXX	49,118.90
Premium on Bond Sale And Note Sale	XXXXXXXXXX	
Funded Improvement Authorizations Canceled	XXXXXXXXXX	
	XXXXXXXXXX	
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
Appropriated to 2014 Budget Revenue		XXXXXXXXXX
Balance December 31, 2014	49,118.90	XXXXXXXXXX
	49,118.90	49,118.90

**POST CLOSING
TRIAL BALANCE - SEWER UTILITY FUND**

AS AT DECEMBER 31, 2014

Operating and Capital Sections

(Separately Stated)

Cash Liabilities Must Be Subtotalled and Subtotal Must be Marked with "C"

Title of Account	Debit	Credit
Sewer Utility Operating Fund:		
Cash and Cash Equivalents:		
Treasurer	597,587.39	
Collector's Change Fund	50.00	
	597,637.39	
Due From Sewer Utility Capital Fund	373.63	
Receivables With Full Reserves:		
Consumer Account Receivable	144,730.81	
Appropriation Reserves:		
Encumbered		33,160.92
Unencumbered		82,110.65
		115,271.57
Accrued Interest on Notes		765.63
		116,037.20 "C"
Reserve for Receivables		144,730.81
Fund Balance		481,973.82
	742,741.83	742,741.83

POST CLOSING
TRIAL BALANCE - SEWER UTILITY FUND

AS AT DECEMBER 31, 2014

Operating and Capital Sections

(Separately Stated)

Cash Liabilities Must Be Subtotalled and Subtotal Must be Marked with "C"

Title of Account	Debit	Credit
Sewer Utility Capital Fund:		
Estimated Proceeds	-0-	
Bonds & Notes Authorized But Not Issued		-0-
Cash and Cash Equivalents	585,942.66	
Fixed Capital	4,510,374.30	
Fixed Capital Authorized and Uncompleted	85,000.00	
Bond Anticipation Notes Payable		105,000.00
Improvement Authorizations:		
Funded		35,099.94
Unfunded		49,270.37
Capital Improvement Fund		52,589.68
Due to Sewer Utility Operating Fund		373.63
Reserve for:		
Amortization		4,490,374.30
Payment of Debt Service		50,000.00
Connection Fees		330,335.00
Preliminary Expenses		265.00
Fund Balance		68,009.04
	5,181,316.96	5,181,316.96

**ANALYSIS OF SEWER UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS
PLEGGED TO LIABILITIES AND SURPLUS**

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2013	RECEIPTS					Disbursements	Balance Dec. 31, 2014
		Assessments and Liens	Operating Budget					
Assessment Serial Bond Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Assessment Bond Anticipation Note Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Other Liabilities								
Trust Surplus								
Less Assets "Unfinanced"	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX

N/A
Sheet 57

SCHEDULE OF SEWER UTILITY BUDGET - 2014

BUDGET REVENUES

Source	Budget	Received in Cash	Excess or Deficit*
Surplus Anticipated _____ 01	55,000.00	55,000.00	
Rents	858,094.00	933,353.57	75,259.57
Miscellaneous	15,000.00	19,419.02	4,419.02
Sewer Capital Fund Balance			
Added by N.J.S. 40A:4-87: (List)	XXXXXXXX	XXXXXXXX	XXXXXXXX
Subtotal	928,094.00	1,007,772.59	79,678.59
Deficit (General Budget) ** _____ 07			
_____ 08	928,094.00	1,007,772.59	79,678.59

** Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 59.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:	XXXXXXXX
Adopted Budget	928,094.00
Added by N.J.S. 40A:4-87	
Emergency	
Total Appropriations	928,094.00
Add: Overexpenditures (see footnote)	
Total Appropriations and Overexpenditures	928,094.00
Deduct Expenditures:	
Paid or Charged	845,983.35
Reserved	82,110.65
Surplus (General Budget) **	
Total Expenditures	928,094.00
Unexpended Balances Canceled (see footnote)	-

FOOTNOTES - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

STATEMENT OF 2014 OPERATION

SEWER UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2014 SEWER Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"
Section 2 should be filled out in every case.

SECTION 1: - N/A

Revenue Realized:		
Budget Revenue (Not Including "Deficit" (General Budget))		
Miscellaneous Revenue Not Anticipated		
2013 Appropriation Reserves Canceled *		
Total Revenue Realized		
Expenditures:		
Appropriations (Not Including "Surplus (General Budget)")		
Paid or Charged		
Reserved		
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Overexpenditure of Appropriation Reserves		
Total Expenditures		
Less: Deferred Charges Included In Above "Total Expenditures"		
Total Expenditures - As Adjusted		
Excess		
Budget Appropriation - Surplus (General Budget) **		
Remainder = Balance of "Results of 2007 Operation" ("Excess in Operations" - Sheet 60)		
Deficit		
Anticipated Revenue - Deficit (General Budget) **		
Remainder = Balance of "Results of 2007 Operation" ("Operating Deficit - to Trial Balance" - Sheet 60)		

SECTION 2:

The following Item of "2013 Appropriation Reserves Canceled in 2014" Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2013 for an Anticipated Deficit in the SEWER Utility for 2013:

2013 Appropriation Reserves Canceled in 2014	110,086.87	
Less: Anticipated Deficit in 2013 Budget - Amount Received and Due from Current Fund - If non, enter "None"	None	
* Excess (Revenue Realized)		110,086.87

** Items must be shown in same amount on Sheet 58.

RESULTS OF 2014 OPERATIONS - SEWER UTILITY

	Debit	Credit
Excess in Anticipated Revenues	XXXXXXXX	79,678.59
Unexpended Balances of Appropriations	XXXXXXXX	-
Miscellaneous Revenue Not Anticipated	XXXXXXXX	
Unexpended Balances of 2014 Appropriation Reserves *	XXXXXXXX	110,086.87
Deficit in Anticipated revenue		XXXXXXXX
		XXXXXXXX
Operating Deficit - to Trial Balance	XXXXXXXX	
Excess in Operations - to Operating Surplus	189,765.46	XXXXXXXX
	189,765.46	189,765.46

* See restriction in amount on Sheet 59, SECTION 2

OPERATING SURPLUS - SEWER UTILITY

	Debit	Credit
Balance January 1, 2014	XXXXXXXX	347,208.36
Excess Resulting from 2014 Operations	XXXXXXXX	189,765.46
Amount Appropriated in the 2014 Budget - Cash	55,000.00	XXXXXXXX
Amount Appropriated in 2014 Budget - with Prior Written Consent of Director of Local Government Services		XXXXXXXX
		XXXXXXXX
Balance December 31, 2014	481,973.82	XXXXXXXX
	536,973.82	536,973.82

**ANALYSIS OF BALANCE DECEMBER 31, 2014
(FROM SEWER UTILITY - TRIAL BALANCE)**

Cash	80014-06	597,637.39
Investments	80014-07	
Interfund Accounts Receivable		373.63
Sub Total		598,011.02
Deduct Cash Liabilities Marked with "C" on Trial Balance	80014-08	116,037.20
Operating Surplus Cash or (Deficit in Operating Surplus Cash)	80014-09	481,973.82
*Other Assets Pledged to Operating Surplus:		
Deferred Charges #		
Operating Deficit #	-	
Total Other Assets		481,973.82

MAY NOT BE ANTICIPATED AS NON_CASH SURPLUS IN 2015 BUDGET

* In the case of a "Deficit in Operating Surplus Cash",
"Other Assets" would be also pledged to cash liabilities.

SCHEDULE OF SEWER UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2013		\$ <u>152,303.36</u>
Increased by:		
Water Rents Levied		\$ <u>925,781.02</u>
Decreased by:		
Collections	\$ <u>933,353.57</u>	
Overpayments Applied	\$ _____	
Transfer to Water Liens	\$ _____	
Other	\$ _____	
		\$ <u>933,353.57</u>
Balance December 31, 2014		\$ <u>144,730.81</u>

SCHEDULE OF SEWER LIENS - N/A

Balance December 31, 2013		\$ _____
Increased by:		
Transfers from Accounts Receivable	\$ _____	
Penalties and Costs	\$ _____	
Other	\$ _____	
		\$ _____
Decreased by:		
Collections	\$ _____	
Other	\$ _____	
		\$ _____
Balance December 31, 2014		\$ _____

DEFERRED CHARGES
-MANDATORY CHARGES ONLY-
SEWER UTILITY FUND

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

<u>Caused By</u>	Amount Dec. 31, 2013 per Audit <u>Report</u>	Amount in 2014 <u>Budget</u>	Amount Resulting from 2014	Balance as at <u>Dec. 31, 2014</u>
1. Emergency Authorization - *	\$ _____	\$ _____	\$ _____	\$ _____
2. _____	\$ _____	\$ _____	\$ _____	\$ _____
3. _____	\$ _____	\$ _____	\$ _____	\$ _____
4. _____	\$ _____	\$ _____	\$ _____	\$ _____
5. _____	\$ _____	\$ _____	\$ _____	\$ _____
6. _____	\$ _____	\$ _____	\$ _____	\$ _____
7. _____	\$ _____	\$ _____	\$ _____	\$ _____
8. _____	\$ _____	\$ _____	\$ _____	\$ _____
9. _____	\$ _____	\$ _____	\$ _____	\$ _____
10. _____	\$ _____	\$ _____	\$ _____	\$ _____

* Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN
FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 or N.J.S. 40A:2-51**

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1. _____	_____	\$ _____
2. _____	_____	\$ _____
3. _____	_____	\$ _____
4. _____	_____	\$ _____
5. _____	_____	\$ _____

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

<u>In favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	Appropriated for in Budget of <u>Year 2015</u>
1. _____	_____	_____	\$ _____	_____
2. _____	_____	_____	\$ _____	_____
3. _____	_____	_____	\$ _____	_____
4. _____	_____	_____	\$ _____	_____

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2015 DEBT SERVICE FOR BONDS**

SEWER UTILITY ASSESSMENT BONDS

	Debit	Credit	2015 Debt Service
Outstanding, January 1, 2014	XXXXXXX		
Issued	XXXXXXX		
Paid		XXXXXXX	
Outstanding, December 31, 2014		XXXXXXX	
2015 Bond Maturities - Assessment Bonds			
2015 Interest on Bonds *			
UTILITY CAPITAL BONDS"			
Outstanding, January 1, 2014	XXXXXXX		
Issued	XXXXXXX		
Paid		XXXXXXX	
Matured			
Outstanding, December 31, 2014		XXXXXXX	
2015 Bond Maturities - Capital Bonds			
2015 Interest on Bonds *		\$	\$

INTEREST ON BONDS - _____ UTILITY BUDGET

2015 Interest on Bonds (*Items)	\$	
Less: Interest Accrued to 12/31/2014 (Trial Balance)	\$	
Subtotal	\$	
Add: Interest to be Accrued as of 12/31/2015	\$	
Required Appropriation 2015		\$

LIST OF BONDS ISSUED DURING 2014

Purpose	2015 Maturity	Amount Issued	Date of Issue	Interest Rate

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2015 DEBT SERVICE FOR LOANS**

SEWER UTILITY LOAN

	Debit	Credit	2015 Debt Service
Outstanding, January 1, 2014	XXXXXXXX		
Issued	XXXXXXXX		
Paid		XXXXXXXX	
Outstanding, December 31, 2014		XXXXXXXX	
2015 Loan Maturities			
2015 Interest on Loans *			
SEWER UTILITY LOAN			
Outstanding, January 1, 2014	XXXXXXXX		
Issued	XXXXXXXX		
Paid		XXXXXXXX	
Outstanding, December 31, 2014		XXXXXXXX	
2015 Loan Maturities			
2015 Interest on Loans *			

INTEREST ON LOANS - SEWER UTILITY BUDGET

2015 Interest on Loans (*Items)	\$	
Less: Interest Accrued to 12/31/2014 (Trial Balance)	\$	
Subtotal	\$	
Add: Interest to be Accrued as of 12/31/2015	\$	
Required Appropriation 2015		\$

LIST OF LOANS ISSUED DURING 2014

Purpose	2015 Maturity	Amount Issued	Date of Issue	Interest Rate

DEBT SERVICE FOR UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Sheet 64

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2014	Date of Maturity	Rate of Interest	2015 Budget Requirement		
						For Principal	For Interest **	
1. 13-10 Acquisition of New and Additional Equipment	105,000.00	5/30/2014	105,000.00	05/30/2015	1.250%		1,312.50	5/30/2015
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.			105,000.00				1,312.50	

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

*** See Sheet 33 for clarification of "Original Date of Issue".**

All notes with an original date of issue of 2012 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2015 or written intent of permanent financing submitted.

**** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.**

INTEREST ON NOTES - SEWER UTILITY BUDGET	
2015 Interest on Notes	\$ 1,312.50
Less: Interest Accrued to 12/31/2014 (Trial Balance)	\$ 765.63
Subtotal	\$ 546.87
Add: Interest to be Accrued as of 12/31/2015	\$ 765.63
Required Appropriation - 2015	\$ 1,312.50

(Do not crowd - add additional sheets)

DEBT SERVICE FOR UTILITY ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2014	Date of Maturity	Rate of Interest	2015 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
15.								

N/A
Sheet 65

Important: If there is more than one utility in the municipality, identify each note.

Memo: *See Sheet 33 for clarification of "Original Date of Issue".

Utility Assessment Notes with an original date of issue of December 31, 2012 or prior must be appropriated in full in the 2015 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

** Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".

(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Lease Obligation Outstanding 2014	2015 Budget Requirement	
		For Principal	For Interest/Fees
1.			
2.			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
14.			
Total			

N/A
 Sheet 65a

80051-01

80051-02

(Do not crowd - add additional sheets)

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2014		2014 Authorizations			Paid or Charged	Authorizations Canceled	Balance - December 31, 2014		
	Funded	Unfunded	Capital Improvement Fund	Fund Balance	Deferred Charges to Future Revenue			Funded	Unfunded	
12-16 Improvement of the Sanitary Sewerage System		59,213.11				24,113.17		35,099.94		
13-07 Purchase of Radio Read Units & Touchpads	39,988.50					39,988.50				
13-10 Acquisition of New and Additional Equipment		104,426.20				55,155.83			49,270.37	
Total	70000-	39,988.50	163,639.31	0.00	0.00		119,257.50		35,099.94	49,270.37

Sheet 66

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SEWER UTILITY CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance January 1, 2014	XXXXXXXX	47,589.68
Received from 2014 Budget Appropriation *	XXXXXXXX	5,000.00
	XXXXXXXX	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXXXX	
List by Improvements-Direct Charges Made for Preliminary Costs:	XXXXXXXX	XXXXXXXX
		XXXXXXXX
		XXXXXXXX
		XXXXXXXX
		XXXXXXXX
		XXXXXXXX
		XXXXXXXX
		XXXXXXXX
Appropriated to Finance Improvement Authorizations		XXXXXXXX
		XXXXXXXX
		XXXXXXXX
Balance December 31, 2014	52,589.68	XXXXXXXX
	52,589.68	52,589.68

SEWER UTILITY CAPITAL FUND

SCHEDULE OF DOWN PAYMENT ON IMPROVEMENTS - N/A

	Debit	Credit
Balance January 1, 2014	XXXXXXXXXX	
Received from 2014 Budget Appropriation *	XXXXXXXXXX	
Received from 2014 Emergency Appropriation *	XXXXXXXXXX	
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance December 31, 2014		XXXXXXXXXX

* The full amount of the 2014 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

UTILITY FUND
CAPITAL IMPROVEMENTS AUTHORIZED IN 2014
AND
DOWN PAYMENTS (N.J.S. 40A:2-11)

UTILITIES ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2014 or Prior Years
		N/A		
Total				

SEWER UTILITY CAPITAL FUND
STATEMENT OF CAPITAL SURPLUS
YEAR - 2014

	Debit	Credit
Balance January 1, 2014	XXXXXXXXXX	68,009.04
Premium on Sale of Bonds	XXXXXXXXXX	
Funded Improvement Authorizations Canceled	XXXXXXXXXX	
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
Appropriated to 2014 Budget Revenue		XXXXXXXXXX
Balance December 31, 2014	68,009.04	XXXXXXXXXX
	68,009.04	68,009.04