ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2011
(UNAUDITED)

POPULATION LAST CENSUS **3,393**
NET VALUATION TAXABLE 2011 **349,816,154**
MUNICODE **1919**

FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:
COUNTIES - JANUARY 26, 2012
MUNICIPALITIES - FEBRUARY 10, 2012

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

Borough of **Stanhope** ,County of **Sussex**

SEE BACK COVER FOR INDEX AND INSTRUCTIONS.
DO NOT USE THESE SPACES

	Date	Examined By:	
1			Preliminary Check
2			Examined

I hereby certify that the debt shown on Sheets 31a to 34a, 49 to 51a and 63a to 65a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Signature **Raymond Sarinelli of Nisivoccia LLP**

Title **Registered Municipal Accountant**

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, (which I have prepared) or (~~which I have not prepared~~) [eliminate one] and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I **Dana Mooney**, am the Chief Financial Officer, License # **N0398**, of the **Borough** of **Stanhope**, County of **Sussex** and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2011, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurance as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2011.

Signature Dana J Mooney

Title **Chief Financial Officer**

Address **77 Main Street, Stanhope, NJ 07874**

Phone Number **(973) 347-0159**

Fax Number **(973) 347-6058**

Email dmooney@stanhopenj.gov

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENATTIONS AND ASSERTIONS MADE HEREIN.

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statements and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the **Borough** of **Stanhope** as of December 31, **2011** and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, ~~(except for circumstances as set forth below, no matters)~~ or (no matters) [~~eliminate one~~] came to my attention that caused me to believe that the Annual Financial Statement for the year ended 2011 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county, taken as a whole.

Listing of agreed upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

NONE

Raymond Sarinelli

(Registered Municipal Accountant)

Nisivoccia, LLP

(Firm Name)

200 Valley Rd

(Address)

Mt. Arlington, NJ 07856

(Address)

973-328-1825

(Phone Number)

rsarinelli@nisivoccia.com

(Email)

973-328-0507

(Fax Number)

Certified by me

this 1 day of Feb, 2012.

Sheet 1a

UNIFORM CONSTRUCTION CODE CERTIFICATION BY CONSTRUCTION CODE OFFICIAL

The undersigned *certifies* that the municipality has complied with the regulations governing revenues generated by uniform construction code fees and expenditures for construction code operations for fiscal year 2011 as required under N.J.A.C. 5:23-4.17.

Printed Name: THOMAS Pershouse

Signature: THOMAS PERSHOUSE

Certificate #: 003412

Date: 2/1/12

MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION
BY
CHIEF FINANCIAL OFFICER

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

CERTIFICATION OF QUALIFYING MUNICIPALITY

1. The outstanding indebtedness of the previous fiscal year **is not in exess of 3.5%;**

2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;

3. The tax collection rate **exceeded 90%;**

4. Total deferred charges **did not equal or exceed 4%** of the total tax levy;

5. There were **no "procedural deficiencies" noted** by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and

6. There was no **operating deficit** for the previous fiscal year.

7. The municipality did **not** conduct an accelerated tax sale for less than 3 consecutive years.

8. The municipality did not conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.

9. The current year budget does **not** contain a levy or appropriation "CAP" Referendum.

10. The municipality will not apply for Transitional Aid for 2012.

The undersigned certifies that this municipality has complied in full in meeting **ALL** of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: **Borough of Stanhope**

Chief Financial Officer: **Dana Mooney**

Signature: Dana J Mooney

Certificate #: **N0398**

Date: 2/3/12

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet item(s) #_____ _____ of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: _____

Chief Financial Officer: _____

Signature: _____

Certificate #: _____

Date: _____

22-600-2324
Fed I.D. #

Borough of Stanhope
Municipality

Sussex
County

Report of Federal and State Financial Assistance
Expenditure of Awards

Fiscal Year Ending: 12/31/2011

	(1) Federal programs Expended (administered by the state)	(2) State Programs Expended	(3) Other Federal Programs Expended
TOTAL	$ 4,250.00	$ 92,538.46	$ -0-

Type of Audit required by OMB A-133 and OMB 04-04:

_____ **Single Audit**

_____ **Program Specific Audit**

X **Financial Statement Audit Performed in Accordance With Government Auditing Standards (Yellow Book)**

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with OMB A-133 (Revised June 27, 2003) and OMB 04-04. The single audit threshold has been increased to $500,000 beginning with Fiscal Year ending after December 31, 2003. Expenditures are defined in Section 205 of OMB A-133.

(1) Report expenditures from federal pass-through programs received directly from state government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.

(2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (I.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.**

(3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state government.

Dana J Maney
Signature of Chief Financial Officer

2/3/12
Date

IMPORTANT!

READ INSTRUCTIONS

INSTRUCTION

The following certification is to be used ONLY in the event there is NO municipally operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the _____ of _____, County of _____ during the year 2011 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities

Name N/A

Title **Registered Municipal Accountant**

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

NOTE:

When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2011

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2011 and filed with the County Board of Taxation on January 10, 2012 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of $ 342, 337, 122.

Maureen Kamen

SIGNATURE OF ASSESSOR

Borough of Stanhope

MUNICIPALITY

Sussex

COUNTY

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

POST CLOSING
TRIAL BALANCE - CURRENT FUND

AS AT DECEMBER 31, 2011

Cash Liabilities Must Be Subtotaled and Subtotal Must be Marked with "C" - - Taxes Receivable Must Be Subtotaled

Title of Account	Debit	Credit
Cash and Cash Equivalents:		
Treasurer	2,468,865.86	
Change Funds	275.00	
	2,469,140.86	
Due State of New Jersey:		
Senior Citizens' and Veterans' Deductions	216.67	
Receivables and Other Assets with Full Reserves:		
Delinquent Taxes Receivable	248,230.67	
Tax Title Liens Receivable	138,395.64	
	386,626.31	
Property Acquired for Taxes	580,300.00	
Revenue Accounts Receivable	40,503.84	
Due from Animal Control Fund	4,361.60	
	1,011,791.75	
Appropriation Reserves:		
Encumbered		54,113.91
Unencumbered		332,048.86
Subtotal Appropriation Reserves		386,162.77
Accounts Payable		25,723.26
Prepaid Taxes		16,686.72
Tax Overpayments		28,350.70
County Added and Omitted Taxes Payable		2,820.29
Due State of New Jersey:		
Marriage License Fees		100.00
Training Fees		455.00
Due to Other Trust Funds:		
Reserve for Acc. Sick and Vacation Comp.		15,000.00
Due to General Capital Fund		49,900.00
Reserve for:		
Sale of Municipal Assets		31,609.15
Shade Tree		3,024.04
Third Party Liens		3,203.57
Revaluation		7,664.92

(Do not crowd - add additional sheets)

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

POST CLOSING
TRIAL BALANCE - CURRENT FUND (CONT'D)

AS AT DECEMBER 31, 2011

Cash Liabilities Must Be Subtotaled and Subtotal Must be Marked with "C" - - Taxes Receivable Must Be Subtotaled

Title of Account	Debit	Credit
Reserve for Pending Tax Appeals		139,792.61
Reserve for Garden State Preservation Trust Fund		4,439.00
Reserve for EPL/POL Deductible		5,000.00
Appropriated Reserves:		
Drunk Driving Enforcement Fund		8,035.44
Body Armor Replacement Program		5,229.62
Clean Communities Program		21,677.65
Cablevision Grant		2,674.81
SLAHEOP Grant		2,405.72
North Jersey Conservation Grant		1,500.00
Alcohol Education Rehabilitation Program		1,135.00
Shade Tree Grant		344.00
Community Stewardship Grant		543.24
Housing Reimbursement Program		57,818.18
Highlands Initial Assessment Grant		12,890.00
Highlands Plan Conformance Grant		27,061.91
Business Stimulus - Forestry Grant		439.00
Smart Growth Grant		7,500.00
Unappropriated Reserves:		
Clean Communities Program		0.38
Shade Tree Grant		165.00
Safe and Secure Communities Grant		15,241.50
Subtotal Cash Liabilities		884,593.48 "C"
Reserve for Receivables and Other Assets with Full Reserves		1,011,791.75
Fund Balance		1,584,764.05
	3,481,149.28	3,481,149.28

(Do not crowd - add additional sheets)

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

POST CLOSING
TRIAL BALANCE - - SUMMARY CURRENT FUND AND STATE AND FEDERAL GRANTS

AS AT DECEMBER 31, 2011

Title of Account		Debit	Credit
Cash	85001		
Taxes Receivable	85002		
Tax Title Liens	85003		
Foreclosed Property	85004		
Other Receivables	85007		
State and Federal Grants Receivable	85006		
Emergencies and Deferred Charges	85005		
Total Assets	85008		
Cash Liabilities	85009		
Reserve for Receivables	85010		
Fund Balance	85011		
Total Liabilities, Reserves and Fund Balance	85012		

N/A

POST CLOSING
TRIAL BALANCE - PUBLIC ASSISTANCE FUND

ACCOUNTS #1 AND #2*

AS AT DECEMBER 31, 2011

Title of Account	Debit	Credit

(Do not crowd - add additional sheets)

* To be prepared in compliance with Department of Human Services Municipal Audit Guide, Public Welfare, General Assistance Program.

Sheet 4

N/A

POST CLOSING TRIAL BALANCE - FEDERAL AND STATE GRANTS

AS AT DECEMBER 31, 2011

Title of Account	Debit	Credit

(Do not crowd - add additional sheets)

Sheet 5

N/A

POST CLOSING
TRIAL BALANCE - TRUST FUNDS
(Assessment Section Must Be Separately Stated)

AS AT DECEMBER 31, 2011

Title of Account	Debit	Credit
Animal Control Fund:		
Cash and Cash Equivalents	13,094.80	
Due State of New Jersey		2.40
Due to Current Fund		4,361.60
Reserve for Animal Control Expenditures		8,730.80
	13,094.80	**13,094.80**
Other Trust Funds:		
Cash and Cash Equivalents	445,638.17	
Due from Current Fund:		
Res. for Accumulated Sick and Vacation Compensation	15,000.00	
Reserve for:		
Escrow Deposits		86,103.25
Parking Offense Adjudication Act		2,589.77
Public Defender		19,372.54
Recycle Trust		37,981.43
SUI		33,357.95
Tax Sale Premium		34,400.00
Snow Removal		98,800.01
Accrued Sick and Vacation Compensation		110,972.75
Recreation Commission		26,195.68
Canal Restoration		2,000.00
COAH Housing Trust		8,864.79
	460,638.17	**460,638.17**

(Do not crowd - add additional sheets)

MUNICIPAL PUBLIC DEFENDER CERTIFICATION

Public Law 1998, C. 256

Municipal Public Defender Expended Prior Year 2010:	(1)	$	1,411.00	
		x	25%	
	(2)	$	352.75	
Municipal Public Defender Trust Cash Balance December 31, 2011:	(3)	$	19,372.54	(1)

Note: If the amount of money in a dedicated fund established pursuant to this section exceeds by more than 25% the amount which the municipality expended during the prior year providing the services of a municipal public defender, the amount in excess of the amount expended shall be forwarded to the Criminal Disposition and Review Collection Fund administered by the Victims of Crime Compensation Board. (P.O. Box 084, Trenton, NJ 08625)

Amount in excess of the amount expended: 3- (1 + 2) = $ -0- (1)

The undersigned certifies that the municipality has complied with the regulations governing *Municipal Public Defender* as required under Public Law 1998, C. 256.

Chief Financial Officer: Dana Mooney

Signature: Dana J Mooney

Certificate #: N0398

Date: 2/3/12

(1) Balance on Trust Fund balance sheet is a municipal contribution

Schedule of Trust Fund Reserves

	Purpose	Amount Dec. 31, 2010 per Audit Report	Receipts	Disbursements	Balance as at Dec. 31, 2011
1.	Escrow Deposits	$ 75,123.75	$ 22,044.69	$ 11,065.19	$ 86,103.25
2.	Parking Offense Adjudication Act	2,486.09	103.68		2,589.77
3.	Public Defender	22,048.43	1,474.11	4,150.00	19,372.54
4.	Recycle Trust	17,496.44	24,104.99	3,620.00	37,981.43
5.	SUI	28,996.75	15,599.38	11,238.18	33,357.95
6.	Tax Sale Premium	38,600.00	16,900.00	21,100.00	34,400.00
7.	Snow Removal Trust	76,800.01	22,000.00		98,800.01
8.	Accumulated Sick and Vacation	95,972.75	15,000.00		110,972.75
9.	Recreation Commission	26,195.68			26,195.68
10.	Canal Restoration	2,000.00			2,000.00
11.	COAH Housing Trust	8,838.26	28.53	2.00	8,864.79
12.					
13.					
14.					
15.					
16.					
17.					
18.					
19.					
20.					
21.					
22.					
23.					
24.					
25.					
26.					
27.					
28.					
29.					
30.					
	Totals:	$ 394,558.16	$ 117,255.38	$ 51,175.37	$ 460,638.17

ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENT PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Balance Jan. 1, 2011	RECEIPTS					Disbursements	Balance Dec. 31, 2011
		Assessments and Liens	Current Budget					
Assessment Serial Bond Issues:	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX
Assessment Bond Anticipation Note Issues:	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX
Other Liabilities								
Trust Surplus								
Less Assets "Unfinanced"	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX

Sheet 7

N/A

POST CLOSING
TRIAL BALANCE - GENERAL CAPITAL FUND

AS AT DECEMBER 31, 2011

Title of Account	Debit	Credit
Est. Proceeds Bonds and Notes Authorized	57,210.00	XXXXXXXXXX
Bonds and Notes Authorized but Not Issued	XXXXXXXXXX	57,210.00
Cash and Cash Equivalents	393,006.21	
Due From Current Fund	49,900.00	
New Jersey Department of Transportation Grant Receivable	50,000.00	
New Jersey Clean Energy Program Grant Receivable	80,035.00	
Deferred Charges to Future Taxation:		
Unfunded	2,075,955.00	
Bond Anticipation Notes Payable		2,018,745.00
Improvement Authorizations:		
Funded		124,418.85
Unfunded		322,278.74
Capital Improvement Fund		31,646.82
Reserve to Pay Debt Service		39,471.73
Reserve for Road Improvements		19,453.75
Reserve for Sidewalk Improvements		16,655.02
Reserve for Morris Canal Rehabilitation		49,900.00
Fund Balance		26,326.30
	2,706,106.21	**2,706,106.21**

(Do not crowd - add additional sheets)

CASH RECONCILIATION DECEMBER 31, 2011

	Cash		Less Checks Outstanding	Cash Book Balance
	* On Hand	On Deposit		
Current	3,301.73	2,690,397.81	224,558.68	2,469,140.86
Trust - Assessment				
Trust - Dog License		13,408.80	314.00	13,094.80
Trust - Other	343.60	446,290.60	996.03	445,638.17
Capital - General	185,124.93	208,156.49	275.21	393,006.21
Water - Operating	304.12	541,020.05	202,981.42	338,342.75
Water - Capital		367,835.57	685.74	367,149.83
Utility Assessment Trust				
Public Assistance **				
Special Garbage District				
Sewer - Operating	191,669.21	157,575.79	3,608.60	345,636.40
Sewer - Capital		517,143.43	9.71	517,133.72
Total	380,743.59	4,941,828.54	433,429.39	4,889,142.74

* Include Deposits in Transit

** Be sure to include Public Assistance reconciliation and trial balance if the municipality maintains such a bank account

REQUIRED CERTIFICATION

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2011

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbooks at December 31, 2011

All "Certificates of Deposit", "Repurchase Agreements" and other investments must be reported as cash and included in this certification.

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR CHIEF FINANCIAL OFFICER) depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).

Signature: [signature] Title: **Registered Municipal Accountant**

CASH RECONCILIATION DECEMBER 31, 2011 (cont'd.)

LIST BANKS AND AMOUNT SUPPORTING "CASH ON DEPOSIT"

Current Fund:	
Fulton Bank of NJ	
103030581	2,592,881.48
NJCM:	
171-000074632	97,516.33
Total Current Fund	2,690,397.81
Animal Control Fund:	
Fulton Bank of NJ	
103030603	13,408.80
Other Trust:	
Fulton Bank of NJ	
103037705-ESCROW	40,291.95
103030670-SUI	33,357.95
103030646-Recycling	37,981.43
103030557-Public Defender	19,372.54
103030727-POAA	2,589.77
103030573-Other	285,243.44
120006357-ESCROW Master	18,588.73
120006356-COAH Housing	8,864.79
Total Other Trust	446,290.60
General Capital:	
Fulton Bank of NJ	
103030565	201,300.53
NJCM:	
171-000075701	6,855.96
Total General Capital	208,156.49

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

CASH RECONCILIATION DECEMBER 31, 2011 (cont'd.)

LIST BANKS AND AMOUNT SUPPORTING "CASH ON DEPOSIT"

Water Utility Operating:	
Fulton Bank of NJ	
103030697	351,475.43
NJCM:	
171-000074624	189,544.62
Total Water Utility Operating	541,020.05
Water Utility Capital:	
Fulton Bank of NJ	
103030689	263,103.89
NJCM:	
171-000077240	104,731.68
Total Water Utility Capital	367,835.57
Sewer Utility Operating:	
Fulton Bank of NJ	
103030662	126,511.57
NJCM:	
171-000074640	31,064.22
Total Sewer Utility Operating	157,575.79
Sewer Utility Capital:	
Fulton Bank of NJ	
103030654	202,903.05
NJCM:	
171-000077232	314,240.38
Total Sewer Utility Capital	517,143.43
Total Cash in Bank	**4,941,828.54**

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE

Grant	Balance Jan. 1, 2011	2011 Budget Revenue Realized	Received			Balance Dec. 31, 2011
Totals						

Sheet 10

N/A

SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2011	Transferred from 2011 Budget Appropriations			Expended			Balance Dec. 31, 2011
		Budget	Appropriations By 40A:4-87					
Totals								

Sheet 11

N/A

SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS (cont.)

Grant	Balance Jan. 1, 2011	Transferred from 2011 Budget Appropriations			Expended			Balance Dec. 31, 2011
		Budget	Appropriations By 40A:4-87					
Totals								

Sheet 11a

N/A

SCHEDULE OF UNAPPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2011	Transferred to 2011 Budget Appropriations			Received			Balance Dec. 31, 2011
		Budget	Appropriations By 40A:4-87					
Totals								

Sheet 12

N/A

* LOCAL DISTRICT SCHOOL TAX

		Debit	Credit
Balance January 1, 2011			XXXXXXX
School Tax Payable #	85001-00	XXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2009 - 2011)	85002-00	XXXXXXX	
Levy School Year July 1, 2011 - June 30, 2012		XXXXXXX	
Levy Calendar Year 2011		XXXXXXX	3,807,834.00
Paid		3,807,834.00	XXXXXXX
Balance December 31, 2011		XXXXXXX	XXXXXXX
School Tax Payable #	85003-00		XXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2010 - 2011)	85004-00		XXXXXXX
		3,807,834.00	3,807,834.00

* Not including Type I school debt service, emergency authorizations-schools, transfer to Board of Education for use of Local Schools.

Must include unpaid requisitions.

MUNICIPAL OPEN SPACE TAX - N/A

		Debit	Credit
Balance January 1, 2011	85045-00	XXXXXXX	
2011 Levy	85105-00	XXXXXXX	
Interest Earned		XXXXXXX	
Expenditures			XXXXXXX
Balance December 31, 2011	85046-00		XXXXXXX

REGIONAL SCHOOL TAX - N/A

(Provide a separate statement for each Regional District involved)

		Debit	Credit
Balance January 1, 2011		XXXXXXX	XXXXXXX
School Tax Payable #	85031-00	XXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2010 - 2011)	85032-00	XXXXXXX	
Levy School Year July 1, 2011 - June 30, 2012		XXXXXXX	
Levy Calendar Year 2011		XXXXXXX	
Paid			XXXXXXX
Balance December 31, 2011		XXXXXXX	XXXXXXX
School Tax Payable #	85033-00		XXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2011 - 2012)	85034-00		XXXXXXX

REGIONAL HIGH SCHOOL TAX

		Debit	Credit
Balance January 1, 2011			XXXXXXX
School Tax Payable #	85041-00	XXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2010 - 2011)	85042-00	XXXXXXX	
Levy School Year July 1, 2011 - June 30, 2012		XXXXXXX	
Levy Calendar Year 2011		XXXXXXX	1,978,820.11
Paid		1,978,820.11	XXXXXXX
Balance December 31, 2011		XXXXXXX	XXXXXXX
School Tax Payable #	85043-00		XXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2011 - 2012)	85044-00		XXXXXXX
# Must include unpaid requisitions.		1,978,820.11	1,978,820.11

COUNTY TAXES PAYABLE

		Debit	Credit
Balance January 1, 2011		XXXXXXX	XXXXXXX
County Taxes	80003-01	XXXXXXX	
Due County for Added and Omitted Taxes	80003-02	XXXXXXX	1,197.30
2011 Levy		XXXXXXX	XXXXXXX
General County	80003-03	XXXXXXX	1,509,468.32
County Library	80003-04	XXXXXXX	109,771.57
County Health		XXXXXXX	40,462.42
County Open Space Preservation		XXXXXXX	13,273.53
Due County for Added and Omitted Taxes	80003-05	XXXXXXX	2,820.29
Paid		1,674,173.14	XXXXXXX
Balance December 31, 2011		XXXXXXX	XXXXXXX
County Taxes			XXXXXXX
Due County for Added and Omitted Taxes		2,820.29	XXXXXXX
		1,676,993.43	1,676,993.43

SPECIAL DISTRICT TAXES - N/A

			Debit	Credit
Balance January 1, 2011		80003-06	XXXXXXX	
2011 Levy: (List Each Type of District Tax Separately - see Footnote)			XXXXXXX	XXXXXXX
Fire -	81108-00		XXXXXXX	XXXXXXX
Sewer -	81111-00		XXXXXXX	XXXXXXX
Water -	81112-00		XXXXXXX	XXXXXXX
Garbage -	81109-00		XXXXXXX	XXXXXXX
Open Space -	81105-00		XXXXXXX	XXXXXXX
			XXXXXXX	XXXXXXX
			XXXXXXX	XXXXXXX
Total 2011 Levy		80003-07	XXXXXXX	
Paid		80003-08		XXXXXXX
Balance December 31, 2011		80003-09		XXXXXXX

Footnote: Please state the number of districts in each instance.

STATE LIBRARY AID

RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID

		Debit	Credit
Balance January 1, 2011	80004-01	XXXXXXX	
State Library Aid Received in 2011	80004-02	XXXXXXX	
Expended	80004-09		XXXXXXX
Balance December 31, 2011	80004-10		

RESERVE FOR EXPENSE OF PARTICIPATION IN FREE COUNTY LIBRARY WITH STATE AID

Balance January 1, 2011	80004-03	XXXXXXX	
State Library Aid Received in 2011	80004-04	XXXXXXX	
Expended	80004-11		XXXXXXX
Balance December 31, 2011	80004-12		

RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID (N.J.S.A. 40:54-35)

Balance January 1, 2011	80004-05	XXXXXXX	
State Library Aid Received in 2011	80004-06	XXXXXXX	
Expended	80004-13		XXXXXXX
Balance December 31, 2011	80004-14		

RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID

Balance January 1, 2011	80004-07	XXXXXXX	
State Library Aid Received in 2011	80004-08	XXXXXXX	
Expended	80004-15		XXXXXXX
Balance December 31, 2011	80004-16		

STATEMENT OF GENERAL BUDGET REVENUES 2011

Source		Budget -01	Realized -02	Excess or Deficit* -03
Surplus Anticipated	80101-	679,000.00	679,000.00	
Surplus Anticipated with Prior Written Consent of Director of Local Government	80102-			
Miscellaneous Revenue Anticipated:		XXXXXXX	XXXXXXX	XXXXXXX
Adopted Budget		428,678.13	485,065.96	56,387.83
Added by N.J.S. 40A:4-87:(List on 17a)		17,975.79	17,975.79	
Total Miscellaneous Revenue Anticipated	80103-	446,653.92	503,041.75	56,387.83
Receipts from Delinquent Taxes	80104-	175,000.00	232,960.43	57,960.43
Amount to be Raised by Taxation:		XXXXXXX	XXXXXXX	XXXXXXX
(a) Local Tax for Municipal Purposes	80105-	3,128,443.33	XXXXXXX	XXXXXXX
(b) Addition to Local District School Tax	80106-		XXXXXXX	XXXXXXX
Total Amount to be Raised by Taxation	80107-	3,128,443.33	3,479,782.10	351,338.77
		4,429,097.25	4,894,784.28	465,687.03

ALLOCATION OF CURRENT TAX COLLECTIONS

		Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22)	80108-00	XXXXXXX	10,322,232.34
Amount to be Raised by Taxation		XXXXXXX	XXXXXXX
Local District School Tax	80109-00	3,807,834.00	XXXXXXX
Regional School Tax	80119-00		XXXXXXX
Regional High School Tax	80110-00	1,978,820.11	XXXXXXX
County Taxes	80111-00	1,672,975.84	XXXXXXX
Due County for Added and Omitted Taxes	80112-00	2,820.29	XXXXXXX
Special District Taxes	80113-00		XXXXXXX
Municipal Open Space Tax	80120-00		XXXXXXX
Reserve for Uncollected Taxes	80114-00	XXXXXXX	620,000.00
Deficit in Required Collection of Current Taxes (or)	80115-00	XXXXXXX	
Balance for Support of Municipal Budget (or)	80116-00	3,479,782.10	XXXXXXX
*Excess Non-Budget Revenue (see footnote)	80117-00		XXXXXXX
*Deficit Non-Budget Revenue (see footnote)	80118-00	XXXXXXX	
		10,942,232.34	10,942,232.34

* These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.

STATEMENT OF GENERAL BUDGET REVENUES 2011

(Continued)

Miscellaneous Revenues Anticipated: Added by N.J.S. 40A:4-87

Source	Budget	Realized	Excess or Deficit*
Drunk Driving Enforcement Fund	2,127.06	2,127.06	
Body Armor Replacement Program	1,266.87	1,266.87	
Clean Communities Program	5,965.24	5,965.24	
Click-It or Ticket Grant	4,000.00	4,000.00	
Recycling Tonnage Grant	4,616.62	4,616.62	
Total (Sheet 17)	17,975.79	17,975.79	

I hereby certify that the above list of Chapter 159 insertions of revenue have been realized in cash or that I have received written notification of the award of public or private revenue. These insertions meet the statutory requirements of N.J.S.A. 40A:4-87 and matching funds have been provided if applicable.

CFO Signature:_____

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2011

2011 Budget as Adopted		80012-01	4,411,121.46
2011 Budget - Added by N.J.S. 40A:4-87		80012-02	17,975.79
Appropriated for 2011 (Budget Statement Item 9)		80012-03	4,429,097.25
Appropriated for 2011 by Emergency Appropriation (Budget Statement Item 9)		80012-04	
Total General Appropriations (Budget Statement Item 9)		80012-05	4,429,097.25
Add: Overexpenditures (see footnote)		80012-06	
Total Appropriations and Overexpenditures		80012-07	4,429,097.25
Deduct Expenditures:			
Paid or Charged [Budget Statement Item (L)]	80012-08	3,477,048.38	
Paid or Charged - Reserve for Uncollected Taxes	80012-09	620,000.00	
Reserved	80012-10	332,048.86	
Total Expenditures		80012-11	4,429,097.24
Unexpended Balances Canceled (see footnote)		80012-12	0.01

FOOTNOTES - RE: OVEREXPENDITURES:
Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.
RE: UNEXPENDED BALANCES CANCELED:
Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE) - N/A

2011 Authorizations		
N.J.S. 40A:4-46 (After adoption of Budget)		
N.J.S. 40A:4-20 (Prior to adoption of Budget)		
Total Authorizations		
Deduct Expenditures:		
Paid or Charged		
Reserved		
Total Expenditures		

RESULTS OF 2011 OPERATION

CURRENT FUND

		Debit	Credit
Excess of Anticipated Revenues:		XXXXXXX	XXXXXXX
Miscellaneous Revenues Anticipated	80013-01	XXXXXXX	56,387.83
Delinquent Tax Collections	80013-02	XXXXXXX	57,960.43
		XXXXXXX	
Required Collection of Current Taxes	80013-03	XXXXXXX	351,338.77
Unexpended Balances of 2011 Budget Appropriations	80013-04	XXXXXXX	0.01
Miscellaneous Revenue Not Anticipated	81113-	XXXXXXX	99,408.91
Miscellaneous Revenue Not Anticipated: Proceeds of Sale of Foreclosed Property (Sheet 27)	81114-	XXXXXXX	
Payments in Lieu of Taxes on Real Property	81120-	XXXXXXX	
Sale of Municipal Assets		XXXXXXX	
Unexpended Balances of 2010 Appropriation Reserves	80013-05	XXXXXXX	211,484.18
Prior Years Interfunds Returned in 2011	80013-06	XXXXXXX	1,252.96
Tax Overpayments Canceled		XXXXXXX	
Appropriated Grant Reserves Cancelled		XXXXXXX	2,000.56
Prior Year Accounts Payable Cancelled		XXXXXXX	226.26
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)		XXXXXXX	XXXXXXX
Balance January 1, 2011	80013-07		XXXXXXX
Balance December 31, 2011	80013-08	XXXXXXX	
Deficit in Anticipated Revenues:		XXXXXXX	XXXXXXX
Miscellaneous Revenues Anticipated	80013-09		XXXXXXX
Delinquent Tax Collections	80013-10		XXXXXXX
			XXXXXXX
Required Collection of Current Taxes	80013-11		XXXXXXX
Interfund Advances Originating in 2011	80013-12	4,361.60	XXXXXXX
Reserve for Pending Tax Appeals		14,800.00	XXXXXXX
Prior Year Senior Citizen and Veterans Deductions Disallowed			XXXXXXX
Refund of Prior Year Revenue			XXXXXXX
Prepaid Regional School Taxes			XXXXXXX
Deficit Balance - To Trial Balance (Sheet 3)	80013-13	XXXXXXX	
Surplus Balance - To Surplus (Sheet 21)	80013-14	760,898.31	XXXXXXX
		780,059.91	780,059.91

SCHEDULE OF MISCELLANEOUS REVENUES NOT ANTICIPATED

Source	Amount Realized
Interest on Investments	9,923.80
Duplicate Bills	240.00
Administration Fee - Veterans & Senior Citizens	686.00
Cable Franchise Fee	14,242.00
Outside Detail Administration Fees	883.64
Refunds	3,176.00
Copies	26.63
Restitution	318.25
Tax Sale Premiums Cancelled	11,000.00
DMV Inspection Fines	3,980.00
Bid Specs	210.00
Tax Map Fees	75.00
Excess Animal Control Fund Reserve	4,361.60
Other Miscellaneous	1,752.97
Prior Year Revenue Realized:	
2009 Highlands Initial Assessment Grant	9,271.38
2009 Highlands Plan Conformance Grant	17,950.64
Local Energy Audit Program	11,750.00
Business Stimulus Fund - Forestry Grant	6,561.00
Green Communities Program	3,000.00
Total Amount of Miscellaneous Revenues Not Anticipated (Sheet 19)	99,408.91

SURPLUS - CURRENT FUND
YEAR 2011

			Debit	Credit
1.	Balance January 1, 2011	80014-01	XXXXXXX	1,502,865.74
2.			XXXXXXX	
3.	Excess Resulting from 2011 Operations	80014-02	XXXXXXX	760,898.31
4.	Amount Appropriated in the 2011 Budget - Cash	80014-03	679,000.00	XXXXXXX
5.	Amount Appropriated in 2011 Budget - with Prior Written Consent of Director of Local Government Services	80014-04		XXXXXXX
6.				XXXXXXX
7.	Balance December 31, 2011	80014-05	1,584,764.05	XXXXXXX
			2,263,764.05	2,263,764.05

ANALYSIS OF BALANCE DECEMBER 31, 2011
(FROM CURRENT FUND - TRIAL BALANCE)

Cash		80014-06	2,469,140.86
Investments		80014-07	
Sub Total			2,469,140.86
Deduct Cash Liabilities Marked with "C" on Trial Balance		80014-08	884,593.48
Cash Surplus		80014-09	1,584,547.38
Deficit in Cash Surplus		80014-10	
Other Assets Pledged to Surplus: *			
(1) Due from State of N.J. Senior Citizens and Veterans Deduction	80014-16	216.67	
Deferred Charges #	80014-12		
Cash Deficit #	80014-13		
Total Other Assets		80014-14	216.67
		80014-15	1,584,764.05

* IN THE CASE OF A "DEFICIT IN CASH SURPLUS","OTHER ASSETS WOULD ALSO BE PLEDGED TO CASH LIABILITIES.
# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2007 BUDGET.
(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S. 40A:4-55 (Tax Map, etc.), N.J.S. 40A:4-55 (Flood Damage, etc.), N.J.S. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S. 40A:4-55.13 (Public Exigencies, etc.) to extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

(FOR MUNICIPALITIES ONLY)

CURRENT TAXES - 2011 LEVY

1.	Amount of Levy as per Duplicate (Analysis) #			82101-00	$ 10,588,934.98
	or				
	(Abstract of Ratables)			82113-00	$
2.	Amount of Levy Special District Taxes			82102-00	$
3.	Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et seq.			82103-00	$ 17,768.47
4.	Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et seq.			82104-00	$ 3,148.08
5a.	Subtotal 2011 Levy		$ 10,609,851.53		
5b.	Reductions due to tax appeals**		$		
5c.	Total 2011 Tax Levy			82106-00	$ 10,609,851.53
6.	Transferred to Tax Title Liens			82107-00	$ 33,808.56
7.	Transferred to Foreclosed Property			82108-00	$
8.	Remitted, Abated or Canceled			82109-00	$ 7,219.40
9.	Discount Allowed			82110-00	$
10.	Collected in Cash:	In 2010	82121-00	$ 48,542.29	
		In 2011 *	82122-00	$ 10,240,890.05	
	R.E.A.P. Revenue		82124-00	$	
	State's Share of 2011 Senior Citizens and Veterans Deductions Allowed		82123-00	$ 32,800.00	
	Total to Line 14		82111-00	$ 10,322,232.34	
11.	Total Credits				$ 10,363,260.30
12.	Amount Outstanding December 31, 2011			83120-00	$ 246,591.23
13.	Percentage of Cash Collections to Total 2011 Levy, (Item 10 divided by Item 5c) is	97.28%			
		82112-00			

Note: If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here ☐ & complete sheet 22a.

14. Calculation of Current Taxes Realized in Cash:

Total of Line 10	$ 10,322,232.34
Less: Reserve for Tax Appeals Pending State Division of Tax Appeals	$
To Current Taxes Realized in Cash (Sheet 17)	$ 10,322,232.34

Note A: In Showing the above percentage the following should be noted: Where Item 5 shows $1,500,000.00, and Item 10 shows $1,049,977.50, the percentage represented by the cash collections would be $1,049,977.50 / $1,500,000, or .699985. The correct percentage to be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%

Note: On Items 1 if Duplicate (Analysis) Figure is used; be sure to include Senior Citizens and Veterans Deductions.

* Include overpayments applied as part of 2011 collections.

** Tax Appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution by the governing body prior to introduction of municipal budget.(N.J.S.A. 40A:4-41)

ACCELERATED TAX SALE / TAX LEVY SALE-CHAPTER 99

To Calculate Underlying Tax Collection Rate for 2011

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

(1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash (sheet 22) . . . . . $ _____

LESS: Proceeds from Accelerated Tax Sale . . . . . _____

NET Cash Collected . . . . . $ _____

Line 5c (sheet 22) Total 2011 Tax Levy . . . . . $ _____

Percentage of Collection Excluding Accelerated Tax Sale Proceeds
(Net Cash Collected divided by Item 5c) is . . . . . _____ %

---

(2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash (sheet 22) . . . . . $ _____

LESS: Proceeds from Tax Levy Sale (excluding premium) . . . . . _____

NET Cash Collected . . . . . $ _____

Line 5c (sheet 22) Total 2011 Tax Levy . . . . . $ _____

Percentage of Collection Excluding Accelerated Tax Sale Proceeds
(Net Cash Collected divided by Item 5c) is . . . . . _____ %

SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS

		Debit	Credit
1.	Balance January 1, 2011	XXXXXXX	XXXXXXX
	Due From State of New Jersey	1,716.67	
	Due To State of New Jersey	XXXXXXX	
2.	Sr. Citizens Deductions Per Tax Billings	5,000.00	XXXXXXX
3.	Veterans Deductions Per Tax Billings	28,250.00	XXXXXXX
4.	Disabled Deductions Allowed By Tax Collector		XXXXXXX
5.	Veterans Deductions Allowed By Tax Collector	250.00	
6.			
7.	Sr. Citizens Deductions Disallowed By Tax Collector	XXXXXXX	450.00
8.	Widows Deductions Disallowed By Tax Collector	XXXXXXX	
9.	Veterans Deductions Disallowed By Tax Collector	XXXXXXX	250.00
10.	Received in Cash from State	XXXXXXX	34,300.00
11.			
12.	Balance December 31, 2011	XXXXXXX	XXXXXXX
	Due From State of New Jersey	XXXXXXX	216.67
	Due To State of New Jersey		XXXXXXX
		35,216.67	35,216.67

Calculation of Amount to be included on Sheet 22, Item 10-

2011 Senior Citizen and Veterans Deductions Allowed

Line 2	5,000.00
Line 3	28,250.00
Line 4 & 5	250.00
Sub-Total	33,500.00
Less: Line 7	700.00
To Item 10, Sheet 22	32,800.00

SCHEDULE OF RESERVE FOR TAX APPEALS PENDING - (N.J.S.A. 54:3-27)

	Debit	Credit
Balance January 1, 2011	XXXXXXX	114,792.61
Taxes Pending Appeals	XXXXXXX	XXXXXXX
Interest Earned on Taxes Pending Appeals	XXXXXXX	XXXXXXX
Contested Amount of 2011 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)	XXXXXXX	
Pending Tax Appeals	XXXXXXX	14,800.00
Pending Tax Appeals - Transfer from 2010 Appropriation Reserve		10,200.00
Cash Paid to Appelants (Including 5% Interest from Date of Payment)		XXXXXXX
Closed to results of Operations (Portion of Appeal won by Municipality, including Interest)		XXXXXXX
Balance December 31, 2011		XXXXXXX
Taxes Pending Appeals*	139,792.61	XXXXXXX
Interest Earned on Taxes Pending Appeals		XXXXXXX
* Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2011.	139,792.61	139,792.61

Dana J Money
Signature of Tax Collector

T8035
License #

2/3/12
Date

COMPUTATION OF APPROPRIATION: RESERVE FOR UNCOLLECTED TAXES AND AMOUNT TO BE RAISED BY TAXATION IN 2012 MUNICIPAL BUDGET

				YEAR 2012	YEAR 2011
1.	Total General Appropriations for 2012 Municipal Budget Statement Item 8(L) (Exclusive of Reserve for Uncollected Taxes		80015-		XXXXXXX
2.	Local District School Tax -	Actual	80016-		
		Estimate**	80017-		XXXXXXX
3.	Vocational School Tax -	Actual			
		Estimate**			XXXXXXX
4.	Regional School District Tax -	Actual			
		Estimate**			XXXXXXX
5.	Regional High School Tax - School Budget	Actual	80018-		
		Estimate**	80019-		XXXXXXX
6.	County Tax	Actual	80020-		
		Estimate**	80021-		XXXXXXX
7.	Special District Taxes	Actual	80022-		
		Estimate**	80023-		XXXXXXX
8.	Total General Appropriations & Other Taxes		80024-01		
9.	Less: Total Anticipated Revenues from 2012 in Municipal Budget (Item 5)		80024-02		
10.	Cash Required from 2012 Taxes to Support Local Municipal Budget and Other Taxes		80024-03		
11.	Amount of Item 10 Divided by _____% [820034-04] Equals Amount to be Raised by Taxation (Percentage used must not exceed the applicable percentage shown by Item 13, Sheet 22)		80024-05		
	Analysis of Item 11: Local District School Tax (Amount Shown on Line 2 Above)				
	Vocational School Tax (Amount Shown on Line 3 Above)				
	Regional School District Tax (Amount Shown on Line 4 Above)				
	Regional High School Tax (Amount Shown on Line 5 Above)				
	County Tax (Amount Shown on Line 6 Above)				
	Special District Tax (Amount Shown on Line 7 Above)				
	Tax in Local Municipal Budget				
	Total Amount (see Line 11)				
12.	Appropriation: Reserve for Uncollected Taxes (Budget Statement, Item 8 (M) (Item 11, Less Item 10)		80024-06		
	Computation of "Tax in Local Municipal Budget" Item 1 - Total General Appropriations				
	Item 12 - Appropriation: Reserve for Uncollected Taxes				
	Sub-Total				
	Less: Item 9 - Total Anticipated Revenues				
	Amount to be Raised by Taxation in Municipal Budget		80024-07		

* May not be stated in an amount less than 'actual' Tax of Year 2011

** Must be stated in the amount of the proposed budget submitted by the Local Board of Education to the Commissioner of Education on January 15, 2012 (Chap. 136, P.L. 1978). Consideration must be given to calendar year calculation.

Note: The amount of anticipated revenues (Item 9) may never exceed the total of Items 1 and 12.

ACCELERATED TAX SALE - CHAPTER 99

Calculation To Utilize Proceeds in Current Budget As Deduction To Reserve For Uncollected Taxes Appropriation

Note: This sheet should be completed only if you are conducting an accelerated tax sale for the first time in the current year.

A. Reserve for Uncollected Taxes (sheet 25, Item 12) $ _____

B. Reserve for Uncollected Taxes Exclusion:
Outstanding Balance of Delinquent Taxes
(sheet 26, Item 14A) x % of
collection (Item 16) $ _____

C. TIMES: % of increase of Amount to be
Raised by Taxes over Prior Year _____ %
[(2012 Estimated Total Levy - 2011 Total Levy) / 2011 Total Levy

D. Reserve for Uncollected Taxes Exclusion Amount $ _____
[(B x C) + B]

E. Net Reserve for Uncollected Taxes
Appropriation in Current Budget $ _____
(A - D)

2012 Reserve for Uncollected Taxes Appropriation Calculation (Actual)

1. **Subtotal General Appropriations (item 8(L) budget sheet 29** $ _____
2. **Taxes not included in the Budget (AFS 25, items 2 thru 7)** $ _____

   Total $ _____
3. **Less: Anticipated Revenues (item 5, budget sheet 11)** $ _____
4. **Cash Required** $ _____
5. **Total Required at _____ % (items 4+6)** $ _____
6. **Reserve for Uncollected Taxes (item E above)** $ _____

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

				Debit	Credit
1.	Balance January 1, 2011			338,369.53	XXXXXXX
	A. Taxes	83102-00	236,414.91	XXXXXXX	XXXXXXX
	B. Tax Title Liens	83103-00	101,954.62	XXXXXXX	XXXXXXX
2.	Canceled:			XXXXXXX	XXXXXXX
	A. Taxes		83105-00	XXXXXXX	
	B. Tax Title Liens		83106-00	XXXXXXX	
3.	Transferred to Foreclosed Tax Title Liens:			XXXXXXX	XXXXXXX
	A. Taxes		83108-00	XXXXXXX	
	B. Tax Title Liens		83109-00	XXXXXXX	
4.	Added Taxes		83110-00		XXXXXXX
5.	Added Tax Title Liens		83111-00		XXXXXXX
6.	Adjustment between Taxes (Other than Current year) and Tax Title Liens:			XXXXXXX	XXXXXXX
	A. Taxes - Transfers to Tax Title Liens		83104-00	XXXXXXX (1)	8,701.64
	B. Tax Title Liens - Transfers from Taxes		83107-00	8,701.64	(1) XXXXXXX
7.	Balance Before Cash Payments			XXXXXXX	338,369.53
8.	Totals			347,071.17	347,071.17
9.	Balance Brought Down			338,369.53	XXXXXXX
10.	Collected:			XXXXXXX	232,960.43
	A. Taxes	83116-00	226,073.83	XXXXXXX	XXXXXXX
	B. Tax Title Liens	83117-00	6,886.60	XXXXXXX	XXXXXXX
11.	Interest and Costs - 2011 Tax Sale		83118-00	817.42	XXXXXXX
12.	2011 Taxes Transferred to Liens		83119-00	33,808.56	XXXXXXX
13.	2011 Taxes		83123-00	246,591.23	XXXXXXX
14.	Balance December 31, 2011			XXXXXXX	386,626.31
	A. Taxes	83121-00	248,230.67	XXXXXXX	XXXXXXX
	B. Tax Title Liens	83122-00	138,395.64	XXXXXXX	XXXXXXX
15.	Totals			619,586.74	619,586.74

16. Percentage of Cash Collections to Adjusted Amount Outstanding (Item No. 10 divided by item No. 9) is 68.84%

17. Item No. 14 multiplied by percentage shown above is 266,153.55 and represents the maximum amount that may be anticipated in 2012. 83125-00

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

SCHEDULE OF FORECLOSED PROPERTY

(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)

			Debit	Credit
1.	Balance January 1, 2011	84101-00	580,300.00	XXXXXXX
2.	Forclosed or Deeded in 2011		XXXXXXX	XXXXXXX
3.	Tax Title Liens	84103-00		XXXXXXX
4.	Taxes Receivable	84104-00		XXXXXXX
5A.		84102-00	XXXXXXX	XXXXXXX
5B.		84105-00		
6.	Adjustment to Assessed Valuation	84106-00		XXXXXXX
7.	Adjustment to Assessed Valuation	84107-00	XXXXXXX	
8.	Sales		XXXXXXX	XXXXXXX
9.	Cash *	84109-00	XXXXXXX	
10.	Contract	84110-00	XXXXXXX	
11.	Mortgage	84111-00	XXXXXXX	
12.	Loss on Sales	84112-00	XXXXXXX	
13.	Gain on Sales	84113-00		XXXXXXX
14.	Balance December 31, 2011	84114-00	XXXXXXX	580,300.00
			580,300.00	580,300.00

CONTRACT SALES - N/A

			Debit	Credit
15.	Balance January 1, 2011	84115-00		XXXXXXX
16.	2011 Sales from Foreclosed Property	84116-00		XXXXXXX
17.	Collected *	84117-00	XXXXXXX	
18.		84118-00	XXXXXXX	
19.	Balance December 31, 2011	84119-00	XXXXXXX	

MORTGAGE SALES - N/A

			Debit	Credit
20.	Balance January 1, 2011	84120-00		XXXXXXX
21.	2011 Sales from Foreclosed Property	84121-00		XXXXXXX
22.	Collected *	84122-00	XXXXXXX	
23.		84123-00	XXXXXXX	
24.	Balance December 31, 2011	84124-00	XXXXXXX	

Analysis of Sale of Property: $ _____

* Total Cash Collected in 2011 (84125-00)

Realized in 2011 Budget _____

To Results of Operation (Sheet 19) _____

DEFERRED CHARGES
-MANDATORY CHARGES ONLY-
CURRENT, TRUST, AND GENERAL CAPITAL FUNDS

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, N.J.S. 40A:4-55.1 or N.J.S. 40A:4-55-13 listed on Sheets 29 and 30.)

Caused By	Amount Dec. 31, 2010 per Audit Report	Amount in 2011 Budget	Amount Resulting from 2011	Balance as at Dec. 31, 2011
1. Emergency Authorization - Municipal *	$	$	$	$
2. Emergency Authorizations - Schools	$	$	$	$
3.	$	$	$	$
4.	$	$	$	$
5.	$	$	$	$
6.	$	$	$	$
7.	$	$	$	$
8.	$	$	$	$
9.	$	$	$	$
10.	$	$	$	$

* Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 or N.J.S. 40A:2-51

	Date	Purpose	Amount
1.			$
2.			$
3.			$
4.			$
5.			$

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	In favor of	On Account of	Date Entered	Amount	Appropriated for in Budget of Year 2012
1.				$	
2.				$	
3.				$	
4.				$	

N/A

N.J.S. 40A:4-53 SPECIAL EMERGENCY -

TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES, ETC. FOR SANITARY SEWER SYSTEM; MUNICIPAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE.

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2010	REDUCED IN 2010		Balance Dec. 31, 2011
					By 2011 Budget	Canceled by Resolution	
	Totals						
				80025-00	80026-00		

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-53 et seq. and are recorded on this page.

Chief Financial Officer

* Not less than one-fifth (1/5) of amount authorized but not more than the amount shown in the column ''Balance Dec. 31, 2011'' must be entered here and then raised in the 2012 budget.

N.J.S. 40A:4-55.1, ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOOD
N.J.S. 40A:4-55.13, ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTRURBANCES

Date	Purpose	Amount Authorized	Not Less Than 1/3 of Amount Authorized*	Balance Dec. 31, 2010	REDUCED IN 2010		Balance Dec. 31, 2011
					By 2011 Budget	Canceled by Resolution	
	Totals						
				80027-00	80028-00		

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-55.1 et seq. and N.J.S. 40A:4-55.13 et seq. and are recorded on this page.

Chief Financial Officer

* Not less than one-third (1/3) of amount authorized but not more than the amount shown in the column "Balance Dec. 31, 2011" must be entered here and then raised in the 2012 budget.

N/A

SCHEDULE OF BONDS ISSUED AND OUTSTANDING

AND 2012 DEBT SERVICE FOR BONDS

(COUNTY) (MUNICIPAL) GENERAL CAPITAL BONDS - N/A

Source		Debit	Credit	2012 Debt Service
Outstanding, January 1, 2011	80033-01	XXXXXXX		
Issued	80033-02	XXXXXXX		
Paid	80033-03		XXXXXXX	
Matured				
Outstanding, December 31, 2011	80033-04		XXXXXXX	
2012 Bond Maturities - General Capital Bonds			80033-05	
2012 Interest on Bonds *		80033-06		
Assessment Serial Bonds - N/A				
Outstanding, January 1, 2011	80033-07	XXXXXXX		
Issued	80033-08	XXXXXXX		
Paid	80033-09		XXXXXXX	
Outstanding, December 31, 2011	80033-10		XXXXXXX	
2012 Bond Maturities - Assessment Bonds			80033-11	
2012 Interest on Bonds *		80033-12		
Total "Interest on Bonds - Debt Service" (* Items)			80033-13	

LIST OF BONDS ISSUED DURING 2011 - N/A

Purpose	2012 Maturity	Amount Issued	Date of Issue	Interest Rate
Total				
	80033-14	80033-15		

SCHEDULE OF LOANS ISSUED AND OUTSTANDING

AND 2012 DEBT SERVICE FOR LOANS

(COUNTY) (MUNICIPAL)_____LOAN

		Debit	Credit	2012 Debt Service
Outstanding, January 1, 2011	80033-01	XXXXXXX		
Issued	80033-02	XXXXXXX		
Paid	80033-03		XXXXXXX	
Outstanding, December 31, 2011	80033-04		XXXXXXX	
2012 Loan Maturities			80033-05	
2012 Interest on Loans			80033-06 $	
Total 2012 Debt Service for Green Trust Loan #1 Loan			80033-13	
_____LOAN				
Outstanding, January 1, 2011	80033-07	XXXXXXX		
Issued	80033-08	XXXXXXX		
Paid	80033-09		XXXXXXX	
Outstanding, December 31, 2011	80033-10		XXXXXXX	
2012 Loan Maturities			80033-11	
2012 Interest on Loans			80033-12 $	
Total 2012 Debt Service for _____ Loan			80033-13	

LIST OF LOANS ISSUED DURING 2011

Purpose	2012 Maturity	Amount Issued	Date of Issue	Interest Rate
Total				

80033-14 80033-15

SCHEDULE OF BONDS ISSUED AND OUTSTANDING

AND 2012 DEBT SERVICE FOR BONDS

TYPE I SCHOOL TERM BONDS

		Debit	Credit	2012 Debt Service
Outstanding, January 1, 2011	80034-01	XXXXXXX		
Paid	80034-02		XXXXXXX	
Outstanding, December 31, 2011	80034-03		XXXXXXX	
2012 Bond Maturities - Term Bonds		80034-04	$	
2012 Interest on Bonds *		80034-05	$	

TYPE I SCHOOL SERIAL BOND

Outstanding, January 1, 2011	80034-06	XXXXXXX		
Issued	80034-07	XXXXXXX		
Paid	80034-08		XXXXXXX	
Outstanding, December 31, 2011	80034-09		XXXXXXX	
2012 Interest on Bonds*		80034-10	$	
2012 Bond Maturities - Serial Bonds			80034-11	$
Total "Interest on Bonds - Type I School Debt Service" (*Items)			80034-12	$

LIST OF BONDS ISSUED DURING 2011

Purpose	2012 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
Total 80035-				

2012 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

		Outstanding Dec. 31, 2011	2012 Interest Requirement
1. Emergency Notes	80036-	$	$
2. Special Emergency Notes	80037-	$	$
3. Tax Anticipation Notes	80038-	$	$
4. Interest on Unpaid State and County Taxes	80039-	$	$
5.		$	$
6.		$	$

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

	Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2011	Date of Maturity	Rate of Interest	2012 Budget Requirement		Interest Computed to (Insert Date)
							For Principal	For Interest * *	
1.	04-13 Acquisition of New Vehicular Equipment	173,000.00	06/09/2005	14,534.87	06/01/2012	1.425%	6,183.00	207.12	06/01/2012
2.	05-09 Acquisition of New Fire Truck	571,000.00	06/08/2006	368,900.00	06/01/2012	1.425%	28,550.00	5,256.83	06/01/2012
3.	05-10 Acquisition of New Fire Fighter Equipment	47,600.00	06/08/2006	31,240.00	06/01/2012	1.425%	2,380.00	445.17	06/01/2012
4.	06-13 Acquisition of New Police Equipment	66,600.00	06/07/2007	47,183.91	06/01/2012	1.425%	2,276.00	672.37	06/01/2012
5.	07-02 Improvement of Elm Street and Grove Road	259,000.00	10/26/2007	211,000.00	06/01/2012	1.425%	13,635.00	3,006.75	06/01/2012
6.	07-05 Improvement of Municipal Building	224,700.00	10/26/2007	180,700.00	06/01/2012	1.425%	7,750.00	2,574.98	06/01/2012
7.	07-06 Acquisition of New and Additional Equipment	38,000.00	10/26/2007	26,802.40	06/01/2012	1.425%	1,315.00	381.93	06/01/2012
8.	07-09 Improvement of Various Roads	238,000.00	10/26/2007	153,000.00	06/01/2012	1.425%	5,690.00	2,180.25	06/01/2012
9.	07-12 Various Improvements	73,000.00	10/26/2007	40,942.45	06/01/2012	1.425%	2,520.00	583.43	06/01/2012
10.	08-02 Improvement of Various Roads	71,000.00	06/04/2009	69,000.00	06/01/2012	1.425%	3,740.00	983.25	06/01/2012
11.	08-03 Improvement of Main St. and Grove Rd.	161,900.00	06/04/2009	152,900.00	06/01/2012	1.425%	8,525.00	2,178.83	06/01/2012
12.	08-09 Various Improvements	92,000.00	06/04/2009	89,000.00	06/01/2012	1.425%	8,085.00	1,268.25	06/01/2012
13.	09-13 Improvements on Main St. - Phase II	39,490.28	06/04/2009	39,490.28	06/01/2012	1.425%	1,365.00	562.74	06/01/2012
14.	09-08 Various Improvements	230,000.00	06/03/2010	223,551.09	06/01/2012	1.425%		3,185.60	06/01/2012
15.	10-04 Various Improvements	285,000.00	06/03/2011	285,000.00	06/01/2012	1.425%		4,061.25	06/01/2012
16.	10-13 Acquisition of New Equipment	85,500.00	06/03/2011	85,500.00	06/01/2012	1.425%		1,218.38	06/01/2012
17.									
	Total	2,655,790.28		2,018,745.00			92,014.00	28,767.12	
							80051-01	80051-02	

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.
Memo: Type 1 School Notes should be separately listed and totaled.
Memo: Refunding Bond Anticipation Notes Notes should be seperately listed and totaled.
* "Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.
All notes with an original date of issue of 2009 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2012 or written intent of permanent financing submitted with statement.
** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

DEBT SERVICE FOR ASSESSMENT NOTES

	Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2011	Date of Maturity	Rate of Interest	2012 Budget Requirement		Interest Computed to (Insert Date)
							For Principal	For Interest * *	
1.									
2.									
3.									
4.									
5.									
6.									
7.									
8.									
9.									
10.									
11.									
12.									
13.									
14.									
	Total								
							80051-01	80051-02	

Memo: *See Sheet 33 for clarification of "Original Date of Issue"

Assessment Notes with an original date of issue of December 31, 2009 or prior must be appropriated in full in the 2012 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

** Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

(Do not crowd - add additional sheets)

Sheet 34

N/A

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Lease Obligation Outstanding 2011	2012 Budget Requirement	
		For Principal	For Interest/Fees
1.			
2.			
3.			
4.			
5.			
6.			
1.			
2.			
3.			
4.			
5.			
6.			
Total			
		80051-01	80051-02

(Do not crowd - add additional sheets)

Sheet 34a

N/A

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

IMPROVEMENTS	Balance - January 1, 2011		2011 Authorizations			Transfers	Expended	Authorizations Canceled	Balance - December 31, 2011	
Specify each authorization by purpose. Do not merely designate by a code number.	Funded	Unfunded	Capital Improvement Fund	NJ Clean Energy Program	Deferred Charges to Future Taxation - Unfunded				Funded	Unfunded
01-03 Various Improvements	56,883.85								56,883.85	
07-05 Improvement of Municipal Building	30,199.03	198,700.00					47,897.16			181,001.87
08-03 Improvements to Main Street and Grove Street		7,039.56					700.00			6,339.56
09-08 Various Improvements		41,444.05					23,386.25			18,057.80
10-04 Various Improvements		114,524.21					39,756.28			74,767.93
10-13 Acquisition of New Equipment	4,423.20	85,500.00					49,414.80			40,508.40
11-10 Energy Efficiency Improvements				80,035.00			12,500.00		67,535.00	
11-13 Acquisition of Fire Equipment			1,800.00		35,200.00		35,396.82			1,603.18

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS	Balance - January 1, 2011		2011 Authorizations			Transfers	Expended	Canceled	Balance - December 31, 2011	
Specify each authorization by purpose. Do not merely designate by a code number.	Funded	Unfunded	Capital Improvement Fund	NJ Clean Energy Grant	Deferred Charges to Future Taxation - Unfunded				Funded	Unfunded
Total 70000-	91,506.08	447,207.82	1,800.00	80,035.00	35,200.00	0.00	209,051.31	0.00	124,418.85	322,278.74

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

GENERAL CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

		Debit	Credit
Balance January 1, 2011	80031-01	XXXXXXX	13,446.82
Received from 2011 Budget Appropriation *	80031-02	XXXXXXX	20,000.00
		XXXXXXX	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	80031-03	XXXXXXX	
List by Improvements-Direct Charges Made for Preliminary Costs:		XXXXXXX	XXXXXXX
			XXXXXXX
			XXXXXXX
			XXXXXXX
			XXXXXXX
			XXXXXXX
			XXXXXXX
			XXXXXXX
			XXXXXXX
			XXXXXXX
			XXXXXXX
			XXXXXXX
			XXXXXXX
			XXXXXXX
Appropriated to Finance Improvement Authorizations	80031-04	1,800.00	XXXXXXX
			XXXXXXX
Balance December 31, 2011	80031-05	31,646.82	XXXXXXX
		33,446.82	33,446.82

* The full amount of the 2011 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

GENERAL CAPITAL FUND

SCHEDULE OF DOWN PAYMENT ON IMPROVEMENTS - N/A

		Debit	Credit
Balance January 1, 2011	80030-01	XXXXXXXX	
Received from 2011 Budget Appropriation *	80030-02	XXXXXXXX	
Received from 2011 Emergency Appropriation *	80030-03	XXXXXXXX	
Appropriated to Finance Improvement Authorizations	80030-04		XXXXXXXX
			XXXXXXXX
Balance December 31, 2011	80030-05		XXXXXXXX

* The full amount of the 2011 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

CAPITAL IMPROVEMENTS AUTHORIZED IN 2011 AND DOWN PAYMENTS (N.J.S. 40A:2-11)

GENERAL CAPITAL FUND ONLY

Purpose		Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2011 or Prior Years
11-10 Various Improvements		80,035.00		80,035.00	
11-13 Acquisition of Fire Equipment		37,000.00	35,200.00	1,800.00	1,800.00
Total	80032-00	117,035.00	35,200.00	81,835.00	1,800.00

NOTE - Where amount in column "Down Payment Provided by Ordinance" in LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

C.I.F.	1,800.00
NJ Clean Energy Grant	80,035.00
	81,835.00

GENERAL CAPITAL FUND

STATEMENT OF CAPITAL SURPLUS

YEAR - 2011

		Debit	Credit
Balance January 1, 2011	80029-01	XXXXXXXX	26,326.30
Premium on Sale of Notes		XXXXXXXX	
Funded Improvement Authorizations Canceled		XXXXXXXX	
		XXXXXXXX	
Appropriated to Finance Improvement Authorizations	80029-02		XXXXXXXX
Appropriated to 2011 Budget Revenue	80029-03		XXXXXXXX
Balance December 31, 2011	80029-04	26,326.30	XXXXXXXX
		26,326.30	26,326.30

BONDS ISSUED WITH A COVENANT OR COVENANTS

NOT APPLICABLE

1. Amount of Serial Bonds Issued Under Provisions of Chapter 233, P.L. 1944, Chapter 268, P.L. 1944, Chapter 428, P.L. 1943 or Chapter 77, Article VI-A, P.L. 1945, with Covenant or Covenants; Outstanding December 31, 2011 _____

2. Amount of Cash in Special Trust Fund as of December 31, 2011 (Note A) _____

3. Amount of Bonds Issued Under Item 1 Maturing in 2012 _____

4. Amount of Interest on Bonds with a Covenant - 2012 Requirement _____

5. Total of 3 and 4 - Gross Appropriation _____

6. Less Amount of Special Trust Fund to be Used _____

7. Net Appropriation Required _____

NOTE A - This amount to be supported by confirmation from bank or banks

Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached hereto.

Item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2011 appropriation column.

MUNICIPALITIES ONLY
IMPORTANT!

This Sheet Must Be Completely Filled in or the Statement Will be Considered Incomplete

(N.J.S.A. 52:27BB-55 as Amended by Chap. 211 P.L. 1981)

A.

1. Total Tax Levy for the Year 2011 was $ 10,609,851.53
2. Amount of Item 1 Collected in 2011 (*) $ 10,322,232.34
3. Seventy (70) percent of Item 1 $ 7,426,896.07

(*) Including prepayments and overpayments applied.

B.

1. Did any maturities of bonded obligations or notes fall due during the year 2011?

   Answer YES or NO Yes

2. Have payments been made for all bonded obligations or notes due on or before December 31, 2011?

   Answer YES or NO Yes If answer is "NO" give details

NOTE: If answer to item B1 is YES, then Item B2 must be answered

C. Does the appropriation required to be included in the 2012 budget for the liquidation of all bonded obligations or notes exceed 25% of the total of appropriations for operating purposes in the budget for the year just ended? Answer YES or NO: No

D.

1. Cash Deficit 2010 N/A
2. 4% of 2010 Tax Levy for all purposes:

   Levy-- $ _____ = $ _____
3. Cash deficit 2011 $ _____
4. 4% of 2011 Tax Levy for all purposes:

   Levy-- $ _____ = $ _____

E.

Unpaid	2010	2011	Total
1. State Taxes	$	$	$
2. County Taxes	$	$ 2,820.29	$ 2,820.29
3. Amounts due Special Districts	$	$	$
4. Amounts due Districts for Local School Tax	$		$

SHEETS 40 to 68, INCLUSIVE, PERTAIN TO

UTILITIES ONLY

NOTE:

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year 2011 , please observe instructions on Sheet 2.

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

POST CLOSING
TRIAL BALANCE - WATER UTILITY FUND

AS AT DECEMBER 31, 2011

Operating and Capital Sections

(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must be Marked with "C"

Title of Account	Debit	Credit
Water Utility Operating Fund:		
Cash and Cash Equivalents:		
Treasurer	338,292.75	
Collector's Change Fund	50.00	
	338,342.75	
Due from Water Utility Capital Fund	1,475.47	
Receivables with Full Reserves:		
Consumer Accounts Receivable	85,612.34	
Appropriation Reserves:		
Encumbered		10,015.78
Unencumbered		70,429.71
		80,445.49
Accrued Interest on Notes		1,974.22
		82,419.71 "C"
Reserve for Receivables		85,612.34
Fund Balance		257,398.51
	425,430.56	425,430.56

(Do not crowd - add additional sheets)

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

POST CLOSING
TRIAL BALANCE - WATER UTILITY FUND

AS AT DECEMBER 31, 2011

Operating and Capital Sections

(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must be Marked with "C"

Title of Account	Debit	Credit
Water Utility Capital Fund:		
Cash and Cash Equivalents	367,149.83	
Fixed Capital	3,269,260.96	
Fixed Capital Authorized and Uncompleted	583,500.00	
Bond Anticipation Notes Payable		237,500.00
Improvement Authorizations:		
Funded		31,756.69
Unfunded		120,001.23
Capital Improvement Fund		30,566.54
Due to Water Utility Operating Fund		1,475.47
Reserve for:		
Amortization		3,269,260.96
Deferred Amortization		346,000.00
Connection Fees		118,326.00
Preliminary Expenses		2,905.00
Fund Balance		62,118.90
	4,219,910.79	4,219,910.79

(Do not crowd - add additional sheets)

POST CLOSING TRIAL BALANCE -
UTILITY ASSESSMENT TRUST FUNDS

IF MORE THAN ONE UTILITY
EACH ASSESSMENT SECTION MUST BE SEPARATELY STATED

AS AT DECEMBER 31, 2011

Title of Account	Debit	Credit

(Do not crowd - add additional sheets)

Sheet 42
N/A

ANALYSIS OF WATER UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2010	RECEIPTS					Disbursements	Balance Dec. 31, 2011
		Assessments and Liens	Operating Budget					
Assessment Serial Bond Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Assessment Bond Anticipation Note Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Other Liabiltiies								
Trust Surplus								
Less Assets "Unfinanced"	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX

N/A

SCHEDULE OF WATER UTILITY BUDGET - 2011

BUDGET REVENUES

Source		Budget	Received in Cash	Excess or Deficit*
Surplus Anticipated	91301-	105,000.00	105,000.00	
Surplus Anticipated with Prior Written Consent of Director of Local Government Services	91302-			
Rents	91303-	462,000.00	507,070.03	45,070.03
Fire Hydrant Services	91304-			
Miscellaneous	91305-	9,443.00	11,271.37	1,828.37
Operating Surplus	91306-			
Added by N.J.S. 40A:4-87: (List)		XXXXXXX	XXXXXXX	XXXXXXX
Subtotal		576,443.00	623,341.40	46,898.40
Deficit (General Budget) **	91306-			
	91307-	576,443.00	623,341.40	46,898.40

** Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:		XXXXXXX
Adopted Budget		576,443.00
Added by N.J.S. 40A:4-87		
Emergency		
Total Appropriations		576,443.00
Add: Overexpenditures (see footnote)		
Total Appropriations and Overexpenditures		576,443.00
Deduct Expenditures:		
Paid or Charged	506,013.29	
Reserved	70,429.71	
Surplus (General Budget) **		
Total Expenditures		576,443.00
Unexpended Balances Canceled (see footnote)		

FOOTNOTES - RE: OVEREXPENDITURES:
Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.
RE: UNEXPENDED BALANCES CANCELED:
Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

STATEMENT OF 2011 OPERATION

WATER UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2011 Water Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"
Section 2 should be filled out in every case.

SECTION 1: - N/A

Revenue Realized:		
Budget Revenue (Not Including "Deficit" (General Budget)")		
Miscellaneous Revenue Not Anticipated		
2010 Appropriation Reserves Canceled *		
Total Revenue Realized		
Expenditures:		
Appropriations (Not Including "Surplus (General Budget)")		
Paid or Charged		
Reserved		
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Overexpenditure of Appropriation Reserves		
Total Expenditures		
Less: Deferred Charges Included In Above "Total Expenditures"		
Total Expenditures - As Adjusted		
Excess		
Budget Appropriation - Surplus (General Budget) **		
Remainder = Balance of "Results of 2007 Operation" ("Excess in Operations" - Sheet 46)		
Deficit		
Anticipated Revenue - Deficit (General Budget) **		
Remainder = Balance of "Results of 2007 Operation" ("Operating Deficit - to Trial Balance" - Sheet 46)		

SECTION 2:

The following Item of ''2010 Appropriation Reserves Canceled in 2011'' Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from theGeneral Budget of 2010 for an Anticipated Deficit in the Water Utility for 2010:

2010 Appropriation Reserves Canceled in 2011	36,466.84	
Less: Anticipated Deficit in 2010 Budget - Amount Received and Due from Current Fund - If non, enter "None"	None	
* Excess (Revenue Realized)		36,466.84

** Items must be shown in same amount on Sheet 44.

RESULTS OF 2011 OPERATIONS - WATER UTILITY

	Debit	Credit
Excess in Anticipated Revenues	XXXXXXX	46,898.40
Unexpended Balances of Appropriations	XXXXXXX	
Miscellaneous Revenue Not Anticipated	XXXXXXX	
Unexpended Balances of 2010 Appropriation Reserves *	XXXXXXX	36,466.84
Prior Year Accounts Payable Cancelled		
Deficit in Anticipated revenue		XXXXXXX
		XXXXXXX
Operating Deficit - to Trial Balance	XXXXXXX	
Excess in Operations - to Operating Surplus	83,365.24	XXXXXXX
* See restriction in amount on Sheet 45, SECTION 2	83,365.24	83,365.24

OPERATING SURPLUS - WATER UTILITY

	Debit	Credit
Balance January 1, 2011	XXXXXXX	279,033.27
Excess Resulting from 2011 Operations	XXXXXXX	83,365.24
Amount Appropriated in the 2011 Budget - Cash	105,000.00	XXXXXXX
Amount Appropriated in 2011 Budget - with Prior Written Consent of Director of Local Government Services		XXXXXXX
		XXXXXXX
Balance December 31, 2011	257,398.51	XXXXXXX
	362,398.51	362,398.51

ANALYSIS OF BALANCE DECEMBER 31, 2011

(FROM WATER UTILITY - TRIAL BALANCE)

Cash		338,342.75
Investments		
Interfund Accounts Receivable		1,475.47
Sub Total		339,818.22
Deduct Cash Liabilities Marked with "C" on Trial Balance		82,419.71
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		257,398.51
*Other Assets Pledged to Operating Surplus:		
Deferred Charges #		
Operating Deficit #		
Total Other Assets		
		257,398.51

MAY NOT BE ANTICIPATED AS NON_CASH SURPLUS IN 2012 BUDGET
* In the case of a "Deficit in Operating Surplus Cash", "Other Assets" would be also pledged to cash liabilities.

SCHEDULE OF WATER UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2010		$ 108,863.24
Increased by:		
Water Rents Levied		$ 483,819.13
Decreased by:		
Collections	$ 507,070.03	
Overpayments Applied	$	
Transfer to Water Liens	$	
Other	$	
		$ 507,070.03
Balance December 31, 2011		$ 85,612.34

SCHEDULE OF WATER UTILITY LIENS - N/A

Balance December 31, 2010		$
Increased by:		
Transfers from Accounts Receivable	$	
Penalties and Costs	$	
Other	$	
		$
Decreased by:		
Collections	$	
Other	$	
		$
Balance December 31, 2011		$

DEFERRED CHARGES
-MANDATORY CHARGES ONLY-
WATER UTILITY FUND

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

	Caused By	Amount Dec. 31, 2010 per Audit Report	Amount in 2011 Budget	Amount Resulting from 2011	Balance as at Dec. 31, 2011
1.	Emergency Authorization - *	$	$	$	$
2.		$	$	$	$
3.		$	$	$	$
4.		$	$	$	$
5.		$	$	$	$
6.		$	$	$	$
7.		$	$	$	$
8.		$	$	$	$
9.		$	$	$	$
10.		$	$	$	$

* Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 or N.J.S. 40A:2-51

	Date	Purpose	Amount
1.			$
2.			$
3.			$
4.			$
5.			$

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	In favor of	On Account of	Date Entered	Amount	Appropriated for in Budget of Year 2012
1.				$	
2.				$	
3.				$	
4.				$	

N/A

SCHEDULE OF BONDS ISSUED AND OUTSTANDING

AND 2012 DEBT SERVICE FOR BONDS

WATER UTILITY ASSESSMENT BONDS

	Debit	Credit	2012 Debt Service
Outstanding, January 1, 2011	XXXXXXX		
Issued	XXXXXXX		
Paid		XXXXXXX	
Outstanding, December 31, 2011		XXXXXXX	
2012 Bond Maturities - Assessment Bonds			
2012 Interest on Bonds *			
WATER UTILITY CAPITAL BONDS			
Outstanding, January 1, 2011	XXXXXXX		
Issued	XXXXXXX		
Paid		XXXXXXX	
Outstanding, December 31, 2011	-	XXXXXXX	
	-	-	
2012 Bond Maturities - Capital Bonds			
2012 Interest on Bonds *			

INTEREST ON BONDS - WATER UTILITY BUDGET

2012 Interest on Bonds (*Items)	$ -	
Less: Interest Accrued to 12/31/2011 (Trial Balance)		
Subtotal	$ -	
Add: Interest to be Accrued as of 12/31/2012		
Required Appropriation 2012		$ -

LIST OF BONDS ISSUED DURING 2011

Purpose	2012 Maturity	Amount Issued	Date of Issue	Interest Rate

SCHEDULE OF LOANS ISSUED AND OUTSTANDING

AND 2012 DEBT SERVICE FOR LOANS

WATER UTILITY _____ LOAN

	Debit	Credit	2012 Debt Service
Outstanding, January 1, 2011	XXXXXXX		
Issued	XXXXXXX		
Paid		XXXXXXX	
Outstanding, December 31, 2011		XXXXXXX	
2012 Loan Maturities			
2012 Interest on Loans *			
WATER UTILITY _____ LOAN			
Outstanding, January 1, 2011	XXXXXXX		
Issued	XXXXXXX		
Paid		XXXXXXX	
Outstanding, December 31, 2011		XXXXXXX	
2012 Loan Maturities			$
2012 Interest on Loans *		$	

INTEREST ON LOANS - WATER UTILITY BUDGET

2012 Interest on Loans (*Items)	$	
Less: Interest Accrued to 12/31/2011 (Trial Balance)	$	
Subtotal	$	
Add: Interest to be Accrued as of 12/31/2012	$	
Required Appropriation 2012		$

LIST OF LOANS ISSUED DURING 2011

Purpose	2012 Maturity	Amount Issued	Date of Issue	Interest Rate

DEBT SERVICE FOR UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2011	Date of Maturity	Rate of Interest	2012 Budget Requirement		
						For Principal	For Interest * *	
1. 10-03 Improvements to Water Supply and Distribution								
2. System	237,500.00	6/3/2011	237,500.00	6/1/2012	1.425%		3,384.38	
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10. Total			237,500.00				3,384.38	

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

*** See Sheet 33 for clarification of "Original Date of Issue".**

All notes with an original date of issue of 2009 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2012 or written intent of permanent financing submitted.

**** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.**

INTEREST ON NOTES - WATER UTILITY BUDGET		
2012 Interest on Notes	$	3,384.38
Less: Interest Accrued to 12/31/2011 (Trial Balance)	$	1,974.22
Subtotal	$	1,410.16
Add: Interest to be Accrued as of 12/31/2012	$	1,974.22
Required Appropriation - 2012	$	3,384.38

(Do not crowd - add additional sheets)

DEBT SERVICE FOR UTILITY ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2011	Date of Maturity	Rate of Interest	2012 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest * *	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
15.								

Important: If there is more than one utility in the municipality, identify each note.

Memo: *See Sheet 33 for clarification of "Original Date of Issue".

Utility Assessment Notes with an original date of issue of December 31, 2009 or prior must be appropriated in full in the 2012 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

**** Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".**

(Do not crowd - add additional sheets)

N/A

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Lease Obligation Outstanding 2011	2012 Budget Requirement	
		For Principal	For Interest/Fees
1.			
2.			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
14.			
Total			

(Do not crowd - add additional sheets)

Sheet 51a

N/A

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2011		2011 Authorizations		Paid or Charged	Encumbrances Canceled	Balance - December 31, 2011	
	Funded	Unfunded	Reserve for Connection Fees	Fund Balance			Funded	Unfunded
99-18 Improvements to Water System	99.91						99.91	
04-05 Improvements to Water System	347.02						347.02	
08-10 Improvement to Water Supply and Distribution System	31,919.06				775.70		31,143.36	
09-07;11-05 Improvement to Water Supply and Distribution System		56,646.55	51,000.00		91,858.05			15,788.50
10-03 Improvement to Water Supply and Distribution System		230,799.50			126,586.77			104,212.73
11-08 Improvement to Water Supply and Distribution System				8,000.00	7,833.60		166.40	
Total -70000	32,365.99	287,446.05	51,000.00	8,000.00	227,054.12		31,756.69	120,001.23

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

WATER UTILITY CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance January 1, 2011	XXXXXXX	25,566.54
Received from 2011 Budget Appropriation *	XXXXXXX	5,000.00
	XXXXXXX	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXXX	
List by Improvements-Direct Charges Made for Preliminary Costs:	XXXXXXX	XXXXXXX
		XXXXXXX
		XXXXXXX
		XXXXXXX
		XXXXXXX
		XXXXXXX
		XXXXXXX
		XXXXXXX
Appropriated to Finance Improvement Authorizations		XXXXXXX
		XXXXXXX
Balance December 31, 2011	30,566.54	XXXXXXX
	30,566.54	30,566.54

WATER UTILITY CAPITAL FUND

SCHEDULE OF DOWN PAYMENT ON IMPROVEMENTS - N/A

	Debit	Credit
Balance January 1, 2011	XXXXXXXX	
Received from 2011 Budget Appropriation *	XXXXXXXX	
Received from 2003 Emergency Appropriation *	XXXXXXXX	
Appropriated to Finance Improvement Authorizations		XXXXXXXX
		XXXXXXXX
Balance December 31, 2011		XXXXXXXX

* The full amount of the 2011 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

Water

UTILITY FUND

CAPITAL IMPROVEMENTS AUTHORIZED IN 2011
AND
DOWN PAYMENTS (N.J.S. 40A:2-11)

UTILITIES ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2011 or Prior Years
11-05 Improvement to Water				
Supply & Distribution System	51,000.00		51,000.00	
11-08 Improvement to Water				
Supply & Distribution System	8,000.00		8,000.00	
Total	59,000.00		59,000.00	

Fund Balance	8,000.00
Res for Connection Fees	51,000.00
	59,000.00

WATER UTILITY CAPITAL FUND
STATEMENT OF CAPITAL SURPLUS

YEAR - 2011

	Debit	Credit
Balance January 1, 2011	XXXXXXXX	70,118.90
Premium on Bond Sale And Note Sale	XXXXXXXX	
Funded Improvement Authorizations Canceled	XXXXXXXX	
Escrow Trust Balances Canceled	XXXXXXXX	
Appropriated to Finance Improvement Authorizations	8,000.00	XXXXXXXX
Appropriated to 2011 Budget Revenue		XXXXXXXX
Balance December 31, 2011	62,118.90	XXXXXXXX
	70,118.90	70,118.90

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

POST CLOSING
TRIAL BALANCE - SEWER UTILITY FUND

AS AT DECEMBER 31, 2011

Operating and Capital Sections

(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must be Marked with "C"

Title of Account	Debit	Credit
Sewer Utility Operating Fund:		
Cash and Cash Equivalents:		
Treasurer	345,586.40	
Collector's Change Fund	50.00	
	345,636.40	
Receivables With Full Reserves:		
Consumer Account Receivable	206,901.16	
Appropriation Reserves:		
Encumbered		799.62
Unencumbered		93,426.80
		94,226.42
Accrued Interest on Notes		1,363.25
		95,589.67 "C"
Reserve for Receivables		206,901.16
Fund Balance		250,046.73
	552,537.56	552,537.56

(Do not crowd - add additional sheets)

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

POST CLOSING
TRIAL BALANCE - SEWER UTILITY FUND

AS AT DECEMBER 31, 2011

Operating and Capital Sections

(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must be Marked with "C"

Title of Account	Debit	Credit
Sewer Utility Capital Fund:		
Estimated Proceeds	-	
Bonds & Notes Authorized But Not Issued		-
Cash and Cash Equivalents	517,133.72	
Fixed Capital	4,470,374.30	
Bond Anticipation Notes Payable		164,000.00
Capital Improvement Fund		88,789.68
Reserve for:		
Amortization		4,306,374.30
Payment of Debt Service		30,000.00
Connection Fees		330,335.00
Fund Balance		68,009.04
	4,987,508.02	4,987,508.02

(Do not crowd - add additional sheets)

POST CLOSING TRIAL BALANCE -
UTILITY ASSESSMENT TRUST FUNDS

IF MORE THAN ONE UTILITY
EACH ASSESSMENT SECTION MUST BE SEPARATELY STATED

AS AT DECEMBER 31, 2011

Title of Account	Debit	Credit

(Do not crowd - add additional sheets)

Sheet 56
N/A

ANALYSIS OF SEWER UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2010	RECEIPTS					Disbursements	Balance Dec. 31, 2011
		Assessments and Liens	Operating Budget					
Assessment Serial Bond Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Assessment Bond Anticipation Note Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Other Liabiltiies								
Trust Surplus								
Less Assets "Unfinanced"	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX

Sheet 57

N/A

SCHEDULE OF SEWER UTILITY BUDGET - 2011

BUDGET REVENUES

Source		Budget	Received in Cash	Excess or Deficit*
Surplus Anticipated	01	160,000.00	160,000.00	
Rents		1,003,080.00	1,099,881.28	96,801.28
Miscellaneous		20,000.00	24,589.59	4,589.59
Sewer Capital Fund Balance		17,000.00	17,000.00	
Added by N.J.S. 40A:4-87: (List)		XXXXXXX	XXXXXXX	XXXXXXX
Subtotal		1,200,080.00	1,301,470.87	101,390.87
Deficit (General Budget) **	07			
	08	1,200,080.00	1,301,470.87	101,390.87

** Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 59.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:		XXXXXXX
Adopted Budget		1,200,080.00
Added by N.J.S. 40A:4-87		
Emergency		
Total Appropriations		1,200,080.00
Add: Overexpenditures (see footnote)		
Total Appropriations and Overexpenditures		1,200,080.00
Deduct Expenditures:		
Paid or Charged	1,105,928.58	
Reserved	93,426.80	
Surplus (General Budget) **		
Total Expenditures		1,199,355.38
Unexpended Balances Canceled (see footnote)		724.62

FOOTNOTES - RE: OVEREXPENDITURES:
Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.
RE: UNEXPENDED BALANCES CANCELED:
Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

STATEMENT OF 2011 OPERATION

SEWER UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2011 SEWER Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"
Section 2 should be filled out in every case.

SECTION 1: - N/A

Revenue Realized:		
Budget Revenue (Not Including "Deficit" (General Budget)")		
Miscellaneous Revenue Not Anticipated		
2010 Appropriation Reserves Canceled *		
Total Revenue Realized		
Expenditures:		
Appropriations (Not Including "Surplus (General Budget)")		
Paid or Charged		
Reserved		
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Overexpenditure of Appropriation Reserves		
Total Expenditures		
Less: Deferred Charges Included In Above "Total Expenditures"		
Total Expenditures - As Adjusted		
Excess		
Budget Appropriation - Surplus (General Budget) **		
Remainder = Balance of "Results of 2007 Operation" ("Excess in Operations" - Sheet 60)		
Deficit		
Anticipated Revenue - Deficit (General Budget) **		
Remainder = Balance of "Results of 2007 Operation" ("Operating Deficit - to Trial Balance" - Sheet 60)		

SECTION 2:

The following Item of ''2010 Appropriation Reserves Canceled in 2011'' Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from theGeneral Budget of 2010 for an Anticipated Deficit in the SEWER Utility for 2010:

2010 Appropriation Reserves Canceled in 2011	93,210.97	
Less: Anticipated Deficit in 2010 Budget - Amount Received and Due from Current Fund - If non, enter "None"	None	
* Excess (Revenue Realized)		93,210.97

** Items must be shown in same amount on Sheet 58.

RESULTS OF 2011 OPERATIONS - SEWER UTILITY

	Debit	Credit
Excess in Anticipated Revenues	XXXXXXX	101,390.87
Unexpended Balances of Appropriations	XXXXXXX	724.62
Miscellaneous Revenue Not Anticipated	XXXXXXX	
Unexpended Balances of 2010 Appropriation Reserves *	XXXXXXX	93,210.97
Deficit in Anticipated revenue		XXXXXXX
		XXXXXXX
Operating Deficit - to Trial Balance	XXXXXXX	
Excess in Operations - to Operating Surplus	195,326.46	XXXXXXX
* See restriction in amount on Sheet 59, SECTION 2	195,326.46	195,326.46

OPERATING SURPLUS - SEWER UTILITY

	Debit	Credit
Balance January 1, 2011	XXXXXXX	214,720.27
Excess Resulting from 2011 Operations	XXXXXXX	195,326.46
Amount Appropriated in the 2011 Budget - Cash	160,000.00	XXXXXXX
Amount Appropriated in 2011 Budget - with Prior Written Consent of Director of Local Government Services		XXXXXXX
		XXXXXXX
Balance December 31, 2011	250,046.73	XXXXXXX
	410,046.73	410,046.73

ANALYSIS OF BALANCE DECEMBER 31, 2011

(FROM SEWER UTILITY - TRIAL BALANCE)

Cash	80014-06	345,636.40
Investments	80014-07	
Interfund Accounts Receivable		
Sub Total		345,636.40
Deduct Cash Liabilities Marked with "C" on Trial Balance	80014-08	95,589.67
Operating Surplus Cash or (Deficit in Operating Surplus Cash)	80014-09	250,046.73
*Other Assets Pledged to Operating Surplus:		
Deferred Charges #		
Operating Deficit #	-	
Total Other Assets		
		250,046.73

MAY NOT BE ANTICIPATED AS NON_CASH SURPLUS IN 2012 BUDGET
* In the case of a "Deficit in Operating Surplus Cash", "Other Assets" would be also pledged to cash liabilities.

SCHEDULE OF SEWER UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2010		$ 250,823.46
Increased by:		
Water Rents Levied		$ 1,055,958.98
Decreased by:		
Collections	$ 1,099,881.28	
Overpayments Applied	$	
Transfer to Water Liens	$	
Other	$	
		$ 1,099,881.28
Balance December 31, 2011		$ 206,901.16

SCHEDULE OF SEWER LIENS - N/A

Balance December 31, 2010		$
Increased by:		
Transfers from Accounts Receivable	$	
Penalties and Costs	$	
Other	$	
		$
Decreased by:		
Collections	$	
Other	$	
		$
Balance December 31, 2011		$

DEFERRED CHARGES
-MANDATORY CHARGES ONLY-
SEWER UTILITY FUND

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

	Caused By	Amount Dec. 31, 2010 per Audit Report	Amount in 2011 Budget	Amount Resulting from 2011	Balance as at Dec. 31, 2011
1.	Emergency Authorization - *	$	$	$	$
2.	Operating Deficit	$ 8,487.13	$ 8,487.13	$	$
3.		$	$	$	$
4.		$	$	$	$
5.		$	$	$	$
6.		$	$	$	$
7.		$	$	$	$
8.		$	$	$	$
9.		$	$	$	$
10.		$	$	$	$

* Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 or N.J.S. 40A:2-51

	Date	Purpose	Amount
1.			$
2.		N/A	$
3.			$
4.			$
5.			$

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	In favor of	On Account of	Date Entered	Amount	Appropriated for in Budget of Year 2012
1.				$	
2.		N/A		$	
3.				$	
4.				$	

SCHEDULE OF BONDS ISSUED AND OUTSTANDING

AND 2012 DEBT SERVICE FOR BONDS

SEWER UTILITY ASSESSMENT BONDS

	Debit	Credit	2012 Debt Service
Outstanding, January 1, 2011	XXXXXXX		
Issued	XXXXXXX		
Paid		XXXXXXX	
Outstanding, December 31, 2011		XXXXXXX	
2012 Bond Maturities - Assessment Bonds			
2012 Interest on Bonds *			
_____ UTILITY CAPITAL BONDS"			
Outstanding, January 1, 2011	XXXXXXX		
Issued	XXXXXXX		
Paid		XXXXXXX	
Matured			
Outstanding, December 31, 2011		XXXXXXX	
2012 Bond Maturities - Capital Bonds			$
2012 Interest on Bonds *		$	

INTEREST ON BONDS - _____ UTILITY BUDGET

2012 Interest on Bonds (*Items)	$	
Less: Interest Accrued to 12/31/2011 (Trial Balance)	$	
Subtotal	$	
Add: Interest to be Accrued as of 12/31/2012	$	
Required Appropriation 2012		$

LIST OF BONDS ISSUED DURING 2011

Purpose	2012 Maturity	Amount Issued	Date of Issue	Interest Rate

SCHEDULE OF LOANS ISSUED AND OUTSTANDING

AND 2012 DEBT SERVICE FOR LOANS

SEWER UTILITY LOAN

	Debit	Credit	2012 Debt Service
Outstanding, January 1, 2011	XXXXXXX		
Issued	XXXXXXX		
Paid		XXXXXXX	
Outstanding, December 31, 2011		XXXXXXX	
2012 Loan Maturities			
2012 Interest on Loans *			

SEWER UTILITY LOAN

Outstanding, January 1, 2011	XXXXXXX		
Issued	XXXXXXX		
Paid		XXXXXXX	
Outstanding, December 31, 2011		XXXXXXX	
2012 Loan Maturities			
2012 Interest on Loans *			

INTEREST ON LOANS - SEWER UTILITY BUDGET

2012 Interest on Loans (*Items)	$	
Less: Interest Accrued to 12/31/2011 (Trial Balance)	$	
Subtotal	$	
Add: Interest to be Accrued as of 12/31/2012	$	
Required Appropriation 2012		$

LIST OF LOANS ISSUED DURING 2011

Purpose	2012 Maturity	Amount Issued	Date of Issue	Interest Rate

DEBT SERVICE FOR UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2011	Date of Maturity	Rate of Interest	2012 Budget Requirement		
						For Principal	For Interest **	
1. 05-12 Improvement of the Sanitary Sewerage System	200,000.00	11/18/2005	44,000.00	06/01/2012	1.425%	2,532.00	627.00	
2. 08-11 Improvement of the Sanitary Sewerage System	120,000.00	06/04/2009	120,000.00	06/01/2012	1.425%	1,520.00	1,710.00	
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.			164,000.00			4,052.00	2,337.00	

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

*** See Sheet 33 for clarification of "Original Date of Issue".**

All notes with an original date of issue of 2009 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2012 or written intent of permanent financing submitted.

**** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.**

INTEREST ON NOTES - SEWER UTILITY BUDGET		
2012 Interest on Notes	$	2,337.00
Less: Interest Accrued to 12/31/2011 (Trial Balance)	$	1,363.25
Subtotal	$	973.75
Add: Interest to be Accrued as of 12/31/2012	$	1,363.25
Required Appropriation - 2012	$	2,337.00

(Do not crowd - add additional sheets)

DEBT SERVICE FOR UTILITY ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2011	Date of Maturity	Rate of Interest	2012 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest * *	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
15.								

Important: If there is more than one utility in the municipality, identify each note.

Memo: *See Sheet 33 for clarification of "Original Date of Issue".

Utility Assessment Notes with an original date of issue of December 31, 2009 or prior must be appropriated in full in the 2012 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

**** Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".**

(Do not crowd - add additional sheets)

Sheet 65

N/A

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Lease Obligation Outstanding 2011	2012 Budget Requirement	
		For Principal	For Interest/Fees
1.			
2.			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
14.			
Total			
		80051-01	80051-02

(Do not crowd - add additional sheets)

Sheet 65a

N/A

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (UTILITY CAPITAL FUND)

IMPROVEMENTS	Balance - January 1, 2011		Fund Balance	2011 Authorizations			Paid or Charged	Authorizations Canceled	Balance - December 31, 2011	
Specify each authorization by purpose. Do not merely designate by a code number.	Funded	Unfunded		Capital Improvement Fund	Fund Balance	Deferred Charges to Future Revenue			Funded	Unfunded
Total 70000-		0.00		0.00	0.00		0.00			0.00

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

N/A

SEWER UTILITY CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance January 1, 2011	XXXXXXX	83,789.68
Received from 2011 Budget Appropriation *	XXXXXXX	5,000.00
	XXXXXXX	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXXX	
List by Improvements-Direct Charges Made for Preliminary Costs:	XXXXXXX	XXXXXXX
		XXXXXXX
		XXXXXXX
		XXXXXXX
		XXXXXXX
		XXXXXXX
		XXXXXXX
		XXXXXXX
Appropriated to Finance Improvement Authorizations		XXXXXXX
		XXXXXXX
Balance December 31, 2011	88,789.68	XXXXXXX
	88,789.68	88,789.68

SEWER UTILITY CAPITAL FUND

SCHEDULE OF DOWN PAYMENT ON IMPROVEMENTS - N/A

	Debit	Credit
Balance January 1, 2011	XXXXXXXX	
Received from 2011 Budget Appropriation *	XXXXXXXX	
Received from 2011 Emergency Appropriation *	XXXXXXXX	
Appropriated to Finance Improvement Authorizations		XXXXXXXX
		XXXXXXXX
Balance December 31, 2011		XXXXXXXX

* The full amount of the 2011 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

UTILITY FUND

CAPITAL IMPROVEMENTS AUTHORIZED IN 2011

AND

DOWN PAYMENTS (N.J.S. 40A:2-11)

UTILITIES ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2011 or Prior Years
		N/A		
Total				

SEWER UTILITY CAPITAL FUND

STATEMENT OF CAPITAL SURPLUS

YEAR - 2011

	Debit	Credit
Balance January 1, 2011	XXXXXXXX	85,009.04
Premium on Sale of Bonds	XXXXXXXX	
Funded Improvement Authorizations Canceled	XXXXXXXX	
Appropriated to Finance Improvement Authorizations		XXXXXXXX
Appropriated to 2011 Budget Revenue	17,000.00	XXXXXXXX
Balance December 31, 2011	68,009.04	XXXXXXXX
	85,009.04	85,009.04

INSTRUCTIONS IN PREPARATION OF ANNUAL FINANCIAL STATEMENT OF 2011

The arrangement of the schedules is shown by the index appearing at the bottom hereof. The statement is prepared on a full cash basis. Any variations from a lull cash basis must be taken up with the Division in advance of the preparation of the statement and the budget.

Summary statements only of debt service are required. The use of summarized forms is permitted to conserve time. Responsibility for the supporting detail is placed on the chief financial officer who must be in a position to support the summarized figures.

No sheets should be eliminated, except utility fund sheets under the conditions stipulated on sheet 2. Those sheets not filled in should be marked "Not Applicable".

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1, 1a & 1b. Certification and Affidavit
1c. Municipal Budget Local Examination Certification
1d. Report of Federal and State Financial Assistance Expenditures of Awards
2. Instructions and Certification
3, 3a & 3b. Trial Balance - Current Fund
4. Trail Balance - Public Assistance Fund
5. Trial Balance - Federal and State Funds
6 & 6b. Trial Balance - Trust Funds / Schedule of Trust Fund Reserves
6a. Municipal Public Defender Certification - P.L. 1997, C. 256
7. Analysis of Trust Assessment Cash and Investments Pledged to Liabilities and Surplus
8. Trial Balance - Capital Fund
9 & 9a. Cash Reconciliation
10. Federal and State Grants Receivable
11 & 11a. Appropriated Reserves for Federal and State Grants
12. Unappropriated Reserves for Federal and State Grants
13. Local District School Tax - Municipal Open Space Tax
14. Regional School Tax - Regional High School Tax
15. County Taxes Payable - Special District Taxes
16. Reserves for State and Federal Aid for Library Services
17 & 17a. General Budget Revenues
17. Allocation of Current Tax Collections
18. General Budget Appropriations
18. Emergency Appropriations for Local District School Purposes
19. Results of 2011 Operation - Current Fund
20. Schedule of Miscellaneous Revenues Not Anticipated
21. Surplus Account and Analysis of Balance
22. Current Tax Levy
22a. Accelerated Tax Sale/Tax Levy Sale Chapter 99 To Calculate Underlying Tax Collection Rate for 2011
23. Due from/to State of New Jersey for Senior Citizens and Veterans Deductions
24 Reserve for Tax Appeals Pending (N.J.S.A. 54:3-37)
25. Municipal Budget - Computation of "Reserve for Uncollected Taxes" and "Amount to be Raised by Taxation"
25a. Accelerated Tax Sale - Chapter 99. Calculation to Utilize Proceeds in Current Budget as Deduction to Reserve for Uncollected Taxes Appropriation.
26. Delinquent Taxes and Tax Title Liens
27. Foreclosed Property; Contract Sales; Mortgage Sales
28. Deferred Charges and List of Judgments - Current
29. Emergency - Tax Map; Revaluation: Master Plan; Revisions and Codification of Ordinance; Drainage Maps for Flood Control; Preliminary Studies, etc. for Sanitary Sewer Systems, Municipal Consolidation Act; Flood or Hurricane Damage
30. Emergency - Damage to Roads and Bridges by Snow, Ice, etc.; Public Exigencies Caused by Civil Disturbances
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32. Summary Statement of Debt Service Requirements - School - Type I and Current
33. Debt Service for Notes (Other than Assessment Notes)
34 & 34a. Debt Service for Assessment Notes / Schedule of Capital Lease Program Obligations
35 & 35a. Improvement Authorizations
36. Capital Improvement Fund
37. Down Payment
37. Capital Improvements Authorized in 2011
38. General Capital Surplus, Bond Covenants
39. Required Information (N.J.S.A. 52:27BB-55 as amended by Chap. 211, P.L. 1981)

UTILITIES ONLY

40. Instructions
41 & 55. Trial Balance - Utility Fund
42 & 56. Trial Balance - Utility Assessment Trust Funds
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45 & 59. 2011 Utility Operations
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47 & 61. Utility Accounts Receivable; Utility Liens
48 & 62. Deferred Charges and List of Judgments - Utility
49 & 63. Summary Statement of Debt Service Requirements
49a & 63a. Summary Statement of Loan Requirements
50 & 64. Debt Service for Utility Notes (Other than Utility Assessment Notes)
51 & 65. Debt Service for Utility Assessment Notes
51a & 65a. Schedule of Capital Lease Program Obligations
52 & 66. Improvement Authorizations (Utility Capital)
53 & 67. Capital Improvement Fund and Down Payments
54 & 68. Utility Capital Improvements Authorized in 2011; Utility Capital Surplus