

ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2012
(UNAUDITED)

POPULATION LAST CENSUS 3,393
NET VALUATION TAXABLE 2012 342,337,122
MUNICODE 1919

FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:
COUNTIES - JANUARY 26, 2013
MUNICIPALITIES - FEBRUARY 10, 2013

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

Borough of Stanhope , County of Sussex

SEE BACK COVER FOR INDEX AND INSTRUCTIONS.
DO NOT USE THESE SPACES

	Date	Examined By:
1		Preliminary Check
2		Examined

I hereby certify that the debt shown on Sheets 31 to 34a, 49 to 51a and 63 to 65a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Signature *Raymond Sarinelli*
Raymond Sarinelli of Nisivoccia LLP

Title Registered Municipal Accountant

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, (which I have prepared) or (which I have not prepared) [eliminate one] and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I Dana Mooney , am the Chief Financial Officer, License # N0398 , of the Borough Sussex of statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2012, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurance as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2012.

Signature *Dana Mooney*
Title Chief Financial Officer
Address 77 Main Street, Stanhope, NJ 07874
Phone Number (973) 347-0159
Fax Number (973) 347-6058
Email *dmooney@stanhope.nj.gov*

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statements and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the Borough of Stanhope as of December 31, 2012 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, (except for circumstances as set forth below, no matters) or (no matters) [eliminate one] came to my attention that caused me to believe that the Annual Financial Statement for the year ended 2012 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county, taken as a whole.

Listing of agreed upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

NONE


Raymond Sarinelli

(Registered Municipal Accountant)

Nisivoccia, LLP

(Firm Name)

200 Valley Rd

(Address)

Mt. Arlington, NJ 07856

(Address)

973-328-1825

(Phone Number)

rsarinelli@nisivoccia.com

(Email)

973-328-0507

(Fax Number)

Certified by me

this 31 day of Jan, 2013.

**UNIFORM CONSTRUCTION CODE CERTIFICATION
BY CONSTRUCTION CODE OFFICIAL**

The undersigned *certifies* that the municipality has complied with the regulations governing revenues generated by uniform construction code fees and expenditures for construction code operations for fiscal year 2012 as required under N.J.A.C. 5:23-4.17.

Printed Name:

THOMAS PERZHAUSE

Signature:

Thomas Perzhause

Certificate #:

CC3647

Date:

1/31/13

MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION

BY

CHIEF FINANCIAL OFFICER

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

CERTIFICATION OF QUALIFYING MUNICIPALITY

1. The outstanding indebtedness of the previous fiscal year is not in excess of 3.5%;
2. All emergencies approved for the previous fiscal year did not exceed 3% of total appropriations;
3. The tax collection rate exceeded 90%;
4. Total deferred charges did not equal or exceed 4% of the total tax levy;
5. There were no "procedural deficiencies" noted by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was no operating deficit for the previous fiscal year.
7. The municipality did not conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality did not conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget does not contain a levy or appropriation "CAP" Referendum.
10. The municipality will not apply for Transitional Aid for 2013.

The undersigned certifies that this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: Borough of Stanhope

Chief Financial Officer: Dana Mooney

Signature: *Dana Mooney*

Certificate #: N0398

Date: 2/5/13

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet item(s) # of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality:

Chief Financial Officer:

Signature:

Certificate #:

Date:

22-600-2324

Fed I.D. #

Borough of Stanhope

Municipality

Sussex

County

Report of Federal and State Financial Assistance
Expenditure of Awards

Fiscal Year Ending: 12/31/2012				
	(1) Federal programs Expended (administered by the state)	(2) State Programs Expended	(3) Other Federal Programs Expended	
TOTAL	\$ 4,000.00	\$ 15,721.38	\$ -0-	

Type of Audit required by OMB A-133 and OMB 04-04:

Single Audit

Program Specific Audit

X Financial Statement Audit Performed in Accordance
With Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with OMB A-133 (Revised June 27, 2003) and OMB 04-04. The single audit threshold has been increased to \$500,000 beginning with Fiscal Year ending after December 31, 2003. Expenditures are defined in Section 205 of OMB A-133.

- (1) Report expenditures from federal pass-through programs received directly from state government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.
- (2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (I.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.**
- (3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state government.

Danef Murrey

Signature of Chief Financial Officer

2/5/13

Date

IMPORTANT!

READ INSTRUCTIONS

INSTRUCTION

The following certification is to be used ONLY in the event there is NO municipally operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the _____ of _____, County of _____ during the year 2012 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities

Name N/A
Title Registered Municipal Accountant

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

NOTE:

When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2011

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2011 and filed with the County Board of Taxation on January 10, 2012 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of \$ 294,505,100.

[Signature]
SIGNATURE OF ASSESSOR
Borough of Stanhope
MUNICIPALITY
Sussex
COUNTY

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

POST CLOSING
TRIAL BALANCE - CURRENT FUND
AS AT DECEMBER 31, 2012

Cash Liabilities Must Be Subtotalled and Subtotal Must be Marked with "C" -- Taxes Receivable Must Be Subtotalled		
Title of Account	Debit	Credit
Cash and Cash Equivalents:		
Treasurer	2,432,660.32	
Change Funds	275.00	
	2,432,935.32	
Due State of New Jersey:		
Senior Citizens' and Veterans' Deductions	716.67	
Receivables and Other Assets with Full Reserves:		
Delinquent Taxes Receivable	300,308.26	
Tax Title Liens Receivable	185,168.89	
	485,477.15	
Property Acquired for Taxes	679,800.00	
Revenue Accounts Receivable	38,065.52	
Due from Animal Control Fund	4,601.60	
	1,207,944.27	
Appropriation Reserves:		
Encumbered		58,502.66
Unencumbered		334,522.77
Subtotal Appropriation Reserves		393,025.43
Accounts Payable		43,000.00
Prepaid Taxes		41,742.75
Tax Overpayments		13,220.25
County Added and Omitted Taxes Payable		3,150.33
Due State of New Jersey:		
Marriage License Fees		150.00
Training Fees		632.00
Reserve for:		
Sale of Municipal Assets		31,609.15
Shade Tree		1,856.04
Revaluation		5,613.32
Pending Tax Appeals		139,792.61
Garden State Preservation Trust Fund		4,439.00
EPL/POL Deductible		15,000.00

(Do not crowd - add additional sheets)

POST CLOSING

TRIAL BALANCE - CURRENT FUND (CONT'D)

AS AT DECEMBER 31, 2012

Cash Liabilities Must Be Subtotalled and Subtotal Must be Marked with "C" - Taxes Receivable Must Be Subtotalled

[illegible]

(Do not crowd - add additional sheets)

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

POST CLOSING

**TRIAL BALANCE -- SUMMARY CURRENT FUND AND
STATE AND FEDERAL GRANTS**

AS AT DECEMBER 31, 2012

[illegible]

N/A

POST CLOSING

TRIAL BALANCE - TRUST FUNDS

(Assessment Section Must Be Separately Stated)

AS AT DECEMBER 31, 2012

[illegible]

(Do not crowd - add additional sheets)

MUNICIPAL PUBLIC DEFENDER
CERTIFICATION

Public Law 1998, C. 256

Municipal Public Defender Expended Prior Year 2011: (1) \$ 1,411.00
x 25%
(2) \$ 352.75

Municipal Public Defender Trust Cash Balance December 31, 2012: (3) \$ 17,123.82 (1)

Note: If the amount of money in a dedicated fund established pursuant to this section exceeds by more than 25% the amount which the municipality expended during the prior year providing the services of a municipal public defender, the amount in excess of the amount expended shall be forwarded to the Criminal Disposition and Review Collection Fund administered by the Victims of Crime Compensation Board. (P.O. Box 084, Trenton, NJ 08625)

Amount in excess of the amount expended: 3 - (1 + 2) = \$ -0- (1)

The undersigned certifies that the municipality has complied with the regulations governing *Municipal Public Defender* as required under Public Law 1998, C. 256.

Chief Financial Officer: Dana Mooney
Signature: Dana Mooney
Certificate #: N0398
Date: 2/5/13

(1) Balance on Trust Fund balance sheet is a municipal contribution

Schedule of Trust Fund Reserves

<u>Purpose</u>		Amount Dec. 31, 2011 per Audit Report	<u>Receipts</u>	<u>Disbursements</u>	Balance as at Dec. 31, 2012
1.	Escrow Deposits	\$ 86,103.25	\$ 15,795.29	\$ 20,726.28	\$ 81,172.26
2.	Parking Offense Adjudication Act	2,589.77	65.33		2,655.10
3.	Public Defender	19,372.54	51.28	2,300.00	17,123.82
4.	Recycle Trust	37,981.43	4,215.61	6,395.70	35,801.34
5.	SUI	33,357.95	15,621.66	2,336.78	46,642.83
6.	Tax Sale Premium	34,400.00	1,200.00	17,100.00	18,500.00
7.	Snow Removal Trust	98,800.01			98,800.01
8.	Accumulated Sick and Vacation	110,972.75		7,000.40	103,972.35
9.	Recreation Commission	26,195.68	1,360.00	1,048.45	26,507.23
10.	Canal Restoration	2,000.00			2,000.00
11.	COAH Housing Trust	8,864.79	24.76		8,889.55
12.					
13.					
14.					
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30.					
Totals:		\$ 460,638.17	\$ 38,333.93	\$ 56,907.61	\$ 442,064.49

ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENT PLEDGED TO
LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Balance Jan. 1, 2012	Assessments and Liens	RECEIPTS			Current Budget			Disbursements	Balance Dec. 31, 2012
Assessment Serial Bond Issues:	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX
Assessment Bond Anticipation Note Issues:	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX
Other Liabilities										
Trust Surplus										
Less Assets "Unfinanced"	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX

CASH RECONCILIATION DECEMBER 31, 2012 (cont'd.)

LIST BANKS AND AMOUNT SUPPORTING "CASH ON DEPOSIT"

Current Fund:	
Fulton Bank of NJ	
103030581	2,392,158.29
NJCM:	
171-000074632	97,571.28
Total Current Fund	2,489,729.57
Animal Control Fund:	
Fulton Bank of NJ	
103030603	17,242.80
Other Trust:	
Fulton Bank of NJ	
103037705-ESCROW	42,711.55
103030670-SUI	47,784.89
103030646-Reecycling	35,753.96
103030557-Public Defender	17,123.82
103030727-POAA	2,655.10
103030573-Other	287,300.19
120006357-ESCROW Master	11,177.70
120006356-COAH Housing	8,889.55
Total Other Trust	453,396.76
General Capital:	
Fulton Bank of NJ	
103030565	284,020.70
NJCM:	
171-000075701	6,859.84
Total General Capital	290,880.54

CASH RECONCILIATION DECEMBER 31, 2012 (cont'd.)

LIST BANKS AND AMOUNT SUPPORTING "CASH ON DEPOSIT"

Water Utility Operating:		
Fulton Bank of NJ		
103030697		298,953.96
NJCM:		
171-000074624		189,651.41
Total Water Utility Operating		488,605.37
Water Utility Capital:		
Fulton Bank of NJ		
103030689		108,707.70
NJCM:		
171-000077240		4,766.46
Total Water Utility Capital		113,474.16
Sewer Utility Operating:		
Fulton Bank of NJ		
103030662		231,490.75
NJCM:		
171-000074640		31,081.72
Total Sewer Utility Operating		262,572.47
Sewer Utility Capital:		
Fulton Bank of NJ		
103030654		207,821.34
NJCM:		
171-000077232		314,417.43
Total Sewer Utility Capital		522,238.77
Total Cash in Bank		4,638,140.44

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

 Springer

Sheet 10

N/A

1.

N/A

SCHEDULE OF APPROPRIATED RESERVES FOR

[illegible]

Sheet 11a

N/A

SCHEDULE OF UNAPPROPRIATED RESERVES FOR

Grant	Jan. 1, 2012 Balance	Budget Appropriations	Budget																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																								
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* LOCAL DISTRICT SCHOOL TAX

	Debit	Credit
Balance January 1, 2012		XXXXXXXX
School Tax Payable # 85001-00	XXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2011 - 2012) 85002-00	XXXXXXXX	
Levy School Year July 1, 2012 - June 30, 2013	XXXXXXXX	
Levy Calendar Year 2012	XXXXXXXX	3,897,620.50
Paid	3,897,620.50	XXXXXXXX
Balance December 31, 2012	XXXXXXXX	XXXXXXXX
School Tax Payable # 85003-00		XXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2011 - 2012) 85004-00		XXXXXXXX
* Not including Type I school debt service, emergency authorizations-schools, transfer to Board of Education for use of Local Schools.		
# Must include unpaid requisitions.		
	3,897,620.50	3,897,620.50

MUNICIPAL OPEN SPACE TAX - N/A

	Debit	Credit
Balance January 1, 2012	XXXXXXXX	
2012 Levy	XXXXXXXX	
Interest Earned	XXXXXXXX	
Expenditures		XXXXXXXX
Balance December 31, 2012		XXXXXXXX

REGIONAL SCHOOL TAX - N/A

(Provide a separate statement for each Regional District involved)

	Debit	Credit
Balance January 1, 2012	XXXXXXXX	XXXXXXXX
School Tax Payable # 85031-00	XXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2011 - 2012) 85032-00	XXXXXXXX	
Levy School Year July 1, 2012 - June 30, 2013	XXXXXXXX	
Levy Calendar Year 2012	XXXXXXXX	
Paid		XXXXXXXX
Balance December 31, 2012	XXXXXXXX	XXXXXXXX
School Tax Payable # 85033-00		XXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2012 - 2013) 85034-00		XXXXXXXX

REGIONAL HIGH SCHOOL TAX

	Debit	Credit
Balance January 1, 2012		XXXXXXXX
School Tax Payable # 85041-00	XXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2011 - 2012) 85042-00	XXXXXXXX	
Levy School Year July 1, 2012 - June 30, 2013	XXXXXXXX	
Levy Calendar Year 2012	XXXXXXXX	1,896,508.99
Paid	1,896,508.99	XXXXXXXX
Balance December 31, 2012	XXXXXXXX	XXXXXXXX
School Tax Payable # 85043-00		XXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2012 - 2013) 85044-00		XXXXXXXX
# Must include unpaid requisitions.	1,896,508.99	1,896,508.99

COUNTY TAXES PAYABLE

		Debit	Credit
Balance January 1, 2012		XXXXXXXX	XXXXXXXX
County Taxes	80003-01	XXXXXXXX	
Due County for Added and Omitted Taxes	80003-02	XXXXXXXX	2,820.29
2012 Levy		XXXXXXXX	XXXXXXXX
General County	80003-03	XXXXXXXX	1,556,027.91
County Library	80003-04	XXXXXXXX	113,227.43
County Health		XXXXXXXX	43,885.13
County Open Space Preservation		XXXXXXXX	7,831.57
Due County for Added and Omitted Taxes	80003-05	XXXXXXXX	3,150.33
Paid		1,723,792.33	XXXXXXXX
Balance December 31, 2012		XXXXXXXX	XXXXXXXX
County Taxes			XXXXXXXX
Due County for Added and Omitted Taxes		3,150.33	XXXXXXXX
		1,726,942.66	1,726,942.66

SPECIAL DISTRICT TAXES - N/A

		Debit	Credit
Balance January 1, 2012	80003-06	XXXXXXXX	
2012 Levy: (List Each Type of District Tax Separately - see Footnote)		XXXXXXXX	XXXXXXXX
Fire -	81108-00	XXXXXXXX	XXXXXXXX
Sewer -	81111-00	XXXXXXXX	XXXXXXXX
Water -	81112-00	XXXXXXXX	XXXXXXXX
Garbage -	81109-00	XXXXXXXX	XXXXXXXX
Open Space -	81105-00	XXXXXXXX	XXXXXXXX
		XXXXXXXX	XXXXXXXX
		XXXXXXXX	XXXXXXXX
Total 2012 Levy	80003-07	XXXXXXXX	
Paid	80003-08		XXXXXXXX
Balance December 31, 2012	80003-09		XXXXXXXX

Footnote: Please state the number of districts in each instance.

STATE LIBRARY AID

RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID

	Debit	Credit
Balance January 1, 2012	XXXXXXXX	
State Library Aid Received in 2012	XXXXXXXX	
Expended		XXXXXXXX
Balance December 31, 2012		

RESERVE FOR EXPENSE OF PARTICIPATION IN FREE COUNTY LIBRARY WITH STATE AID

Balance January 1, 2012	XXXXXXXX	
State Library Aid Received in 2012	XXXXXXXX	
Expended		XXXXXXXX
Balance December 31, 2012		

RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID (N.J.S.A. 40:54-35)

Balance January 1, 2012	XXXXXXXX	
State Library Aid Received in 2012	XXXXXXXX	
Expended		XXXXXXXX
Balance December 31, 2012		

RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID

Balance January 1, 2012	XXXXXXXX	
State Library Aid Received in 2012	XXXXXXXX	
Expended		XXXXXXXX
Balance December 31, 2012		

STATEMENT OF GENERAL BUDGET REVENUES 2012

Source	Budget -01	Realized -02	Excess or Deficit* -03
Surplus Anticipated	700,000.00	700,000.00	
Surplus Anticipated with Prior Written Consent of Director of Local Government			
Miscellaneous Revenue Anticipated:	XXXXXXX	XXXXXXXXX	XXXXXXXXX
Adopted Budget	413,501.26	441,104.78	27,603.52
Added by N.J.S. 40A:4-87:(List on 17a)	6,662.57	6,662.57	
Total Miscellaneous Revenue Anticipated	420,163.83	447,767.35	27,603.52
Receipts from Delinquent Taxes	200,000.00	229,706.99	29,706.99
Amount to be Raised by Taxation:	XXXXXXX	XXXXXXXXX	XXXXXXXXX
(a) Local Tax for Municipal Purposes	3,180,949.42	XXXXXXXXX	XXXXXXXXX
(b) Addition to Local District School Tax		XXXXXXXXX	XXXXXXXXX
Total Amount to be Raised by Taxation	3,180,949.42	3,482,890.30	301,940.88
	4,501,113.25	4,860,364.64	359,251.39

ALLOCATION OF CURRENT TAX COLLECTIONS

	Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22)	XXXXXXXXX	10,361,142.16
Amount to be Raised by Taxation	XXXXXXXXX	XXXXXXXXX
Local District School Tax	3,897,620.50	XXXXXXXXX
Regional School Tax		XXXXXXXXX
Regional High School Tax	1,896,508.99	XXXXXXXXX
County Taxes	1,720,972.04	XXXXXXXXX
Due County for Added and Omitted Taxes	3,150.33	XXXXXXXXX
Special District Taxes		XXXXXXXXX
Municipal Open Space Tax		XXXXXXXXX
Reserve for Uncollected Taxes	XXXXXXXXX	640,000.00
Deficit in Required Collection of Current Taxes (or)	XXXXXXXXX	
Balance for Support of Municipal Budget (or)	3,482,890.30	XXXXXXXXX
*Excess Non-Budget Revenue (see footnote)		XXXXXXXXX
*Deficit Non-Budget Revenue (see footnote)	XXXXXXXXX	
* These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.	11,001,142.16	11,001,142.16

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2012

2012 Budget as Adopted	80012-01	4,494,450.68
2012 Budget - Added by N.J.S. 40A:4-87	80012-02	6,662.57
Appropriated for 2012 (Budget Statement Item 9)	80012-03	4,501,113.25
Appropriated for 2012 by Emergency Appropriation (Budget Statement Item 9)	80012-04	
Total General Appropriations (Budget Statement Item 9)	80012-05	4,501,113.25
Add: Overexpenditures (see footnote)	80012-06	
Total Appropriations and Overexpenditures	80012-07	4,501,113.25
Deduct Expenditures:		
Paid or Charged [Budget Statement Item (L)]	80012-08	3,526,472.22
Paid or Charged - Reserve for Uncollected Taxes	80012-09	640,000.00
Reserved	80012-10	334,522.77
Total Expenditures	80012-11	4,500,994.99
Unexpended Balances Canceled (see footnote)	80012-12	118.26

FOOTNOTES - RE: OVEREXPENDITURES:
Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.
RE: UNEXPENDED BALANCES CANCELED:
Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL
DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE) - N/A

2012 Authorizations		
N.J.S. 40A:4-46 (After adoption of Budget)		
N.J.S. 40A:4-20 (Prior to adoption of Budget)		
Total Authorizations		
Deduct Expenditures:		
Paid or Charged		
Reserved		
Total Expenditures		

RESULTS OF 2012 OPERATION

CURRENT FUND

		Debit	Credit
Excess of Anticipated Revenues:			
Miscellaneous Revenues Anticipated	80013-01	XXXXXXXX	XXXXXXXX
Delinquent Tax Collections	80013-02	XXXXXXXX	27,603.52
		XXXXXXXX	29,706.99
Required Collection of Current Taxes	80013-03	XXXXXXXX	301,940.88
Unexpended Balances of 2012 Budget Appropriations	80013-04	XXXXXXXX	118.26
Miscellaneous Revenue Not Anticipated	81113-	XXXXXXXX	97,562.04
Miscellaneous Revenue Not Anticipated: Proceeds of Sale of Foreclosed Property (Sheet 27)	81114-	XXXXXXXX	
Payments in Lieu of Taxes on Real Property	81120-	XXXXXXXX	
Sale of Municipal Assets		XXXXXXXX	
Unexpended Balances of 2011 Appropriation Reserves	80013-05	XXXXXXXX	266,066.86
Prior Years Interfunds Returned in 2012	80013-06	XXXXXXXX	4,361.60
Tax Overpayments Canceled		XXXXXXXX	
Appropriated Grant Reserves Cancelled		XXXXXXXX	
Prior Year Accounts Payable Cancelled		XXXXXXXX	
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)		XXXXXXXX	XXXXXXXX
Balance January 1, 2012	80013-07		XXXXXXXX
Balance December 31, 2012	80013-08	XXXXXXXX	
Deficit in Anticipated Revenues:		XXXXXXXX	XXXXXXXX
Miscellaneous Revenues Anticipated	80013-09		XXXXXXXX
Delinquent Tax Collections	80013-10		XXXXXXXX
			XXXXXXXX
Required Collection of Current Taxes	80013-11		XXXXXXXX
Interfund Advances Originating in 2012	80013-12	4,601.60	XXXXXXXX
Reserve for Pending Tax Appeals			XXXXXXXX
Prior Year Senior Citizen and Veterans Deductions Disallowed			XXXXXXXX
Refund of Prior Year Revenue		15,780.89	XXXXXXXX
Prepaid Regional School Taxes			XXXXXXXX
Deficit Balance - To Trial Balance (Sheet 3)	80013-13	XXXXXXXX	
Surplus Balance - To Surplus (Sheet 21)	80013-14	706,977.66	XXXXXXXX
		727,360.15	727,360.15

**SCHEDULE OF MISCELLANEOUS REVENUES
NOT ANTICIPATED**

Source	Amount Realized
Interest on Investments	9,483.47
Duplicate Bills	390.00
Administration Fee - Veterans & Senior Citizens	630.61
Cable Franchise Fee	15,017.00
Outside Detail Administration Fees	212.35
Auction Proceeds	500.00
Tax Sale Premiums Cancelled	9,900.00
DMV Inspection Fines	2,070.00
Bid Specs	240.00
FEMA Reimbursements	45,867.04
Excess Animal Control Fund Reserve	4,601.60
Other Miscellaneous	8,649.97
Total Amount of Miscellaneous Revenues Not Anticipated (Sheet 19)	97,562.04

SURPLUS - CURRENT FUND
YEAR 2012

		Debit	Credit
1.	Balance January 1, 2012	80014-01 XXXXXXXXXX	1,584,788.05
2.		XXXXXXXXXX	
3.	Excess Resulting from 2012 Operations	80014-02 XXXXXXXXXX	706,977.66
4.	Amount Appropriated in the 2012 Budget - Cash	80014-03 700,000.00	XXXXXXXXXX
5.	Amount Appropriated in 2012 Budget - with Prior Written Consent of Director of Local Government Services	80014-04	XXXXXXXXXX
6.			XXXXXXXXXX
7.	Balance December 31, 2012	80014-05 1,591,765.71	XXXXXXXXXX
		2,291,765.71	2,291,765.71

ANALYSIS OF BALANCE DECEMBER 31, 2012
(FROM CURRENT FUND - TRIAL BALANCE)

Cash		80014-06	2,432,935.32
Investments		80014-07	
Sub Total			2,432,935.32
Deduct Cash Liabilities Marked with "C" on Trial Balance		80014-08	841,886.28
Cash Surplus		80014-09	1,591,049.04
Deficit in Cash Surplus		80014-10	
Other Assets Pledged to Surplus: *			
(1) Due from State of N.J. Senior Citizens and Veterans Deduction	80014-16	716.67	
Deferred Charges #	80014-12		
Cash Deficit #	80014-13		
Total Other Assets		80014-14	716.67
* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", OTHER ASSETS WOULD ALSO BE PLEDGED TO CASH LIABILITIES. # MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2007 BUDGET. (1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.		80014-15	1,591,765.71

NOTE: Deferred charges for authorizations under N.J.S. 40A:4-55 (Tax Map, etc.), N.J.S. 40A:4-55 (Flood Damage, etc.), N.J.S. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S. 40A:4-55.13 (Public Exigencies, etc.) to extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

(FOR MUNICIPALITIES ONLY)
CURRENT TAXES - 2012 LEVY

1.	Amount of Levy as per Duplicate (Analysis) # or (Abstract of Ratables)	82101-00	\$	10,698,351.10
2.	Amount of Levy Special District Taxes	82113-00	\$	
3.	Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et seq.	82102-00	\$	
4.	Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et seq.	82103-00	\$	19,575.56
5a.	Subtotal 2012 Levy	82104-00	\$	
5b.	Reductions due to tax appeals**		\$	10,717,926.66
5c.	Total 2012 Tax Levy	82106-00	\$	10,717,926.66
6.	Transferred to Tax Title Liens	82107-00	\$	44,843.78
7.	Transferred to Foreclosed Property	82108-00	\$	
8.	Remitted, Abated or Canceled	82109-00	\$	15,965.66
9.	Discount Allowed	82110-00	\$	
10.	Collected in Cash: In 2011 In 2012 *	82121-00	\$	16,686.72
		82122-00	\$	10,312,424.62
	R.E.A.P. Revenue	82124-00	\$	
	State's Share of 2012 Senior Citizens and Veterans Deductions Allowed	82123-00	\$	32,030.82
	Total to Line 14	82111-00	\$	10,361,142.16
11.	Total Credits		\$	10,421,951.60
12.	Amount Outstanding December 31, 2012	83120-00	\$	295,975.06
13.	Percentage of Cash Collections to Total 2012 Levy, (Item 10 divided by Item 5c) is			96.67%
		82112-00		

Note: If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here ☐ & complete sheet 22a.

14. Calculation of Current Taxes Realized in Cash:

Total of Line 10	\$	10,361,142.16
Less: Reserve for Tax Appeals Pending State Division of Tax Appeals	\$	
To Current Taxes Realized in Cash (Sheet 17)	\$	10,361,142.16

Note A: In Showing the above percentage the following should be noted:
Where Item 5 shows \$1,500,000.00, and Item 10 shows \$1,049,977.50, the percentage represented by the cash collections would be \$1,049,977.50 / \$1,500,000, or .699985. The correct percentage to be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%

Note: On Items 1 if Duplicate (Analysis) Figure is used, be sure to include Senior Citizens and Veterans Deductions.

* Include overpayments applied as part of 2012 collections.
** Tax Appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution by the governing body prior to introduction of municipal budget(N.J.S.A. 40A:4-41)

ACCELERATED TAX SALE / TAX LEVY SALE-CHAPTER 99

To Calculate Underlying Tax Collection Rate for 2012

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

(1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash (sheet 22)	\$
LESS: Proceeds from Accelerated Tax Sale	
NET Cash Collected	\$
Line 5c (sheet 22) Total 2012 Tax Levy	\$
Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is	%

(2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash (sheet 22)	\$
LESS: Proceeds from Tax Levy Sale (excluding premium)	
NET Cash Collected	\$
Line 5c (sheet 22) Total 2012 Tax Levy	\$
Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is	%

SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY
FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS

		Debit	Credit
1.	Balance January 1, 2012	XXXXXXXX	XXXXXXXX
	Due From State of New Jersey	216.67	
	Due To State of New Jersey	XXXXXXXX	
2.	Sr. Citizens Deductions Per Tax Billings	4,750.00	XXXXXXXX
3.	Veterans Deductions Per Tax Billings	27,250.00	XXXXXXXX
4.	Disabled Deductions Allowed By Tax Collector		XXXXXXXX
5.	Veterans Deductions Allowed By Tax Collector	500.00	
6.			
7.	Sr. Citizens Deductions Disallowed By Tax Collector	XXXXXXXX	219.18
8.	Widows Deductions Disallowed By Tax Collector	XXXXXXXX	
9.	Veterans Deductions Disallowed By Tax Collector	XXXXXXXX	250.00
10.	Received in Cash from State	XXXXXXXX	31,530.82
11.			
12.	Balance December 31, 2012	XXXXXXXX	XXXXXXXX
	Due From State of New Jersey	XXXXXXXX	716.67
	Due To State of New Jersey		XXXXXXXX
		32,716.67	32,716.67

Calculation of Amount to be included on Sheet 22, Item 10-

2012 Senior Citizen and Veterans Deductions Allowed

Line 2	4,750.00
Line 3	27,250.00
Line 4 & 5	500.00
Sub-Total	32,500.00
Less: Line 7	469.18
To Item 10, Sheet 22	32,030.82

SCHEDULE OF RESERVE FOR TAX APPEALS PENDING -
(N.J.S.A. 54:3-27)

	Debit	Credit
Balance January 1, 2012	XXXXXXXX	139,792.61
Taxes Pending Appeals	XXXXXXXX	XXXXXXXX
Interest Earned on Taxes Pending Appeals	XXXXXXXX	XXXXXXXX
Contested Amount of 2012 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)	XXXXXXXX	
Pending Tax Appeals	XXXXXXXX	
Cash Paid to Appelants (Including 5% Interest from Date of Payment) Closed to results of Operations		XXXXXXXX
(Portion of Appeal won by Municipality, including Interest)		XXXXXXXX
Balance December 31, 2012		XXXXXXXX
Taxes Pending Appeals*	139,792.61	XXXXXXXX
Interest Earned on Taxes Pending Appeals		XXXXXXXX
* Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2012.	139,792.61	139,792.61

Signature of Tax Collector

78035 _____
License #

2/5/13 _____
Date

COMPUTATION OF APPROPRIATION:
RESERVE FOR UNCOLLECTED TAXES AND
AMOUNT TO BE RAISED BY TAXATION
IN 2013 MUNICIPAL BUDGET

Municipality: Borough of Stanhope

County: Sussex

		YEAR 2013	YEAR 2012
1: Total General Appropriations for 2010 Municipal Budget Statement Item 8(L) (Exclusive of Reserve for Uncollected Taxes)	80015-	3,920,857.26	XXXXXXXXXX
2: Local School Tax	Actual 80016-		3,807,834.00
	Estimate ** 80017-	3,883,990.68	XXXXXXXXXX
3: Regional School District Tax	Actual 80025-		
School Budget	Estimate * 80026-		XXXXXXXXXX
4: Regional High School District Tax	Actual 80018		1,978,820.11
	Estimate * 80019	2,018,396.51	XXXXXXXXXX
5: County Tax	Actual 80020-		1,675,796.13
	Estimate * 80021-	1,709,312.05	XXXXXXXXXX
6: Special District Taxes	Actual 80022-		
	Estimate * 80023-		XXXXXXXXXX
8: Total General Appropriations & Other Taxes	80024-01	11,532,556.50	
9: Less: Total Anticipated Revenues from 2012 in Municipal Budget (Item 5)	80024-02	1,358,929.26	
10: Cash Required from 2012 to Support Local Municipal Budget and Other Taxes	80024-03	10,173,627.24	
11: Amount of Item 10 Divided by Equals Amount to be raised by Taxation (Percentage used must not exceed the applicable percentage shown by Item 13, Sheet 22)	93.91% [820024-04] 80024-05	10,833,627.24	
Analysis of Item 11: Local District School Tax (Amount Shown on Line 2 Above)	3,883,990.68		* May not be stated in an amount less than "actual" Tax of year 2011
Regional School District Tax (Amount Shown on Line 4 Above)			** Must be stated in the amount of the proposed budget submitted by the Local Board of Education to the Commissioner of Education on January 15, 2012 (Chapter 136, P.L. 1978). Consideration must be given to calendar year calculation.
Regional High School Tax (Amount Shown on Line 5 Above)	2,018,396.51		
County Tax (Amount Shown on Line 6 Above)	1,709,312.05		
Special District Tax (Amount Shown on Line 7 Above)			
Tax in Local Municipal Budget	3,221,928.00		
Total Amount (see Line 11)	10,833,627.24		
12: Appropriation: Reserve for Uncollected Taxes (Budget Statement, Item 8(M) (Item 11, Less Item 10) Computation of "Tax in Local Municipal Budget"	80024-06	660,000.00	Note: The amount of anticipated revenues (Item 9) may never exceed the total of Items 1 and 12.
Item 1 - Total General Appropriations		3,920,857.26	
Item 12 - Appropriation: Reserve for Uncollected Taxes		660,000.00	
Sub-Total		4,580,857.26	
Less: Item 9 - Total Anticipated Revenues		1,358,929.26	
Amount to be Raised by Taxation in Municipal Budget	80024-07	3,221,928.00	

ACCELERATED TAX SALE - CHAPTER 99

Calculation To Utilize Proceeds in Current Budget As Deduction
To Reserve For Uncollected Taxes Appropriation

Note: This sheet should be completed only if you are conducting an accelerated tax sale for the first time in the current year.

A. Reserve for Uncollected Taxes (sheet 25, Item 12) \$

B. Reserve for Uncollected Taxes Exclusion:
Outstanding Balance of Delinquent Taxes
(sheet 26, Item 14A) x % of
collection (Item 16) \$

C. TIMES: % of increase of Amount to be
Raised by Taxes over Prior Year %
[(2013 Estimated Total Levy - 2012 Total Levy) / 2012 Total Levy]

D. Reserve for Uncollected Taxes Exclusion Amount \$
[(B x C) + B]

E. Net Reserve for Uncollected Taxes
Appropriation in Current Budget \$
(A - D)

2013 Reserve for Uncollected Taxes Appropriation Calculation (Actual)

1. Subtotal General Appropriations (item 8(L) budget sheet 29 \$
2. Taxes not included in the Budget (AFS 25, items 2 thru 7) \$
- Total \$
3. Less: Anticipated Revenues (item 5, budget sheet 11) \$
4. Cash Required \$
5. Total Required at % (items 4+6) \$
6. Reserve for Uncollected Taxes (item E above) \$

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

			Debit	Credit
1.	Balance January 1, 2012		386,626.31	XXXXXXXX
	A. Taxes	83102-00 248,230.67	XXXXXXXX	XXXXXXXX
	B. Tax Title Liens	83103-00 138,395.64	XXXXXXXX	XXXXXXXX
2.	Canceled:		XXXXXXXX	XXXXXXXX
	A. Taxes	83105-00	XXXXXXXX	4,631.31
	B. Tax Title Liens	83106-00	XXXXXXXX	
3.	Transferred to Foreclosed Tax Title Liens:		XXXXXXXX	XXXXXXXX
	A. Taxes	83108-00	XXXXXXXX	
	B. Tax Title Liens	83109-00	XXXXXXXX	9,581.15
4.	Added Taxes			XXXXXXXX
5.	Added Tax Title Liens			XXXXXXXX
6.	Adjustment between Taxes (Other than Current year) and Tax Title Liens:		XXXXXXXX	XXXXXXXX
	A. Taxes - Transfers to Tax Title Liens	83104-00	XXXXXXXX (1)	9,559.17
	B. Tax Title Liens - Transfers from Taxes	83107-00	9,559.17	(1) XXXXXXXX
7.	Balance Before Cash Payments		XXXXXXXX	372,413.85
8.	Totals		396,185.48	396,185.48
9.	Balance Brought Down		372,413.85	XXXXXXXX
10.	Collected:		XXXXXXXX	229,706.99
	A. Taxes	83116-00 229,706.99	XXXXXXXX	XXXXXXXX
	B. Tax Title Liens	83117-00	XXXXXXXX	XXXXXXXX
11.	Interest and Costs - 2012 Tax Sale		1,951.45	XXXXXXXX
12.	2012 Taxes Transferred to Liens		44,843.78	XXXXXXXX
13.	2012 Taxes		295,975.06	XXXXXXXX
14.	Balance December 31, 2012		XXXXXXXX	485,477.15
	A. Taxes	83121-00 300,308.26	XXXXXXXX	XXXXXXXX
	B. Tax Title Liens	83122-00 185,168.89	XXXXXXXX	XXXXXXXX
15.	Totals		715,184.14	715,184.14

16.	Percentage of Cash Collections to Adjusted Amount Outstanding (Item No. 10 divided by item No. 9) is		61.68%
17.	Item No. 14 multiplied by percentage shown above is maximum amount that may be anticipated in 2013.		299,442.31 and represents the 83125-00

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

SCHEDULE OF FORECLOSED PROPERTY
(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)

	Debit	Credit
1. Balance January 1, 2012	580,300.00	XXXXXXXXXX
2. Forclosed or Deeded in 2012	XXXXXXXXXX	XXXXXXXXXX
3. Tax Title Liens	9,581.15	XXXXXXXXXX
4. Taxes Receivable		XXXXXXXXXX
5A.	XXXXXXXXXX	XXXXXXXXXX
5B.		
6. Adjustment to Assessed Valuation	89,918.85	XXXXXXXXXX
7. Adjustment to Assessed Valuation	XXXXXXXXXX	
8. Sales	XXXXXXXXXX	XXXXXXXXXX
9. Cash *	XXXXXXXXXX	
10. Contract	XXXXXXXXXX	
11. Mortgage	XXXXXXXXXX	
12. Loss on Sales	XXXXXXXXXX	
13. Gain on Sales		XXXXXXXXXX
14. Balance December 31, 2012	XXXXXXXXXX	679,800.00
	679,800.00	679,800.00

CONTRACT SALES - N/A

	Debit	Credit
15. Balance January 1, 2012		XXXXXXXXXX
16. 2012 Sales from Foreclosed Property		XXXXXXXXXX
17. Collected *	XXXXXXXXXX	
18.	XXXXXXXXXX	
19. Balance December 31, 2012	XXXXXXXXXX	

MORTGAGE SALES - N/A

	Debit	Credit
20. Balance January 1, 2012		XXXXXXXXXX
21. 2012 Sales from Foreclosed Property		XXXXXXXXXX
22. Collected *	XXXXXXXXXX	
23.	XXXXXXXXXX	
24. Balance December 31, 2012	XXXXXXXXXX	

Analysis of Sale of Property: \$ _____
* Total Cash Collected in 2012 (84125-00)

Realized in 2012 Budget _____

To Results of Operation (Sheet 19) _____

DEFERRED CHARGES
-MANDATORY CHARGES ONLY-
CURRENT, TRUST, AND GENERAL CAPITAL FUNDS
(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55,
N.J.S. 40A:4-55.1 or N.J.S. 40A:4-55-13 listed on Sheets 29 and 30.)

<u>Caused By</u>	<u>Amount</u> Dec. 31, 2011 per Audit <u>Report</u>	<u>Amount in</u> 2012 <u>Budget</u>	<u>Amount</u> Resulting from 2012	<u>Balance</u> as at Dec. 31, 2012
1. Emergency Authorization - Municipal *	\$ _____	\$ _____	\$ _____	\$ _____
2. Emergency Authorizations - Schools	\$ _____	\$ _____	\$ _____	\$ _____
3. _____	\$ _____	\$ _____	\$ _____	\$ _____
4. _____	\$ _____	\$ _____	\$ _____	\$ _____
5. _____	\$ _____	\$ _____	\$ _____	\$ _____
6. _____	\$ _____	\$ _____	\$ _____	\$ _____
7. _____	\$ _____	\$ _____	\$ _____	\$ _____
8. _____	\$ _____	\$ _____	\$ _____	\$ _____
9. _____	\$ _____	\$ _____	\$ _____	\$ _____
10. _____	\$ _____	\$ _____	\$ _____	\$ _____

* Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN
FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 or N.J.S. 40A:2-51

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1. _____	_____	\$ _____
2. _____	_____	\$ _____
3. _____	_____	\$ _____
4. _____	_____	\$ _____
5. _____	_____	\$ _____

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	<u>In favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for</u> <u>in Budget of</u> <u>Year 2013</u>
1.	_____	_____	_____	\$ _____	_____
2.	_____	_____	_____	\$ _____	_____
3.	_____	_____	_____	\$ _____	_____
4.	_____	_____	_____	\$ _____	_____

Sheet 29 - N/A

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-53 et seq. and are recorded on this page.

Chief Financial Officer

[illegible]

N.J.S. 40A:4-55.1, ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOOD
N.J.S. 40A:4-55.13, ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES

N/A

Sheet 30

[illegible]

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-5.1 et seq. and N.J.S. 40A:4-5.13 et seq. and are recorded on this page.

Chief Financial Officer

* Not less than one-third (1/3) of amount authorized but not more than the amount shown in the column "Balance Dec. 31, 2012" must be entered here and then raised in the 2013 budget.

SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2013 DEBT SERVICE FOR BONDS

(COUNTY) (MUNICIPAL) GENERAL CAPITAL BONDS - N/A

Source	Debit	Credit	2013 Debt Service
Outstanding, January 1, 2012	XXXXXXXX		
Issued	XXXXXXXX		
Paid		XXXXXXXX	
Matured			
Outstanding, December 31, 2012		XXXXXXXX	
2013 Bond Maturities - General Capital Bonds			80033-05
2013 Interest on Bonds *	80033-06		
Assessment Serial Bonds - N/A			
Outstanding, January 1, 2012	XXXXXXXX		
Issued	XXXXXXXX		
Paid		XXXXXXXX	
Outstanding, December 31, 2012		XXXXXXXX	
2013 Bond Maturities - Assessment Bonds			80033-11
2013 Interest on Bonds *	80033-12		
Total "Interest on Bonds - Debt Service" (* Items)			80033-13

LIST OF BONDS ISSUED DURING 2012 - N/A

Purpose	2013 Maturity	Amount Issued	Date of Issue	Interest Rate
Total				

80033-14 80033-15

SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2013 DEBT SERVICE FOR LOANS

(COUNTY) (MUNICIPAL) _____ LOAN _____

		Debit	Credit	2013 Debt Service
Outstanding, January 1, 2012	80033-01	XXXXXXXX		
Issued	80033-02	XXXXXXXX		
Paid	80033-03		XXXXXXXX	
Outstanding, December 31, 2012	80033-04		XXXXXXXX	
2013 Loan Maturities			80033-05	
2013 Interest on Loans			80033-06	\$
Total 2013 Debt Service for	Green Trust Loan #1	Loan	80033-13	

_____ LOAN _____

Outstanding, January 1, 2012	80033-07	XXXXXXXX	
Issued	80033-08	XXXXXXXX	
Paid	80033-09		XXXXXXXX
Outstanding, December 31, 2012	80033-10		XXXXXXXX

2013 Loan Maturities		80033-11
2013 Interest on Loans		80033-12
Total 2013 Debt Service for	Loan	80033-13

LIST OF LOANS ISSUED DURING 2012

Purpose	2013 Maturity	Amount Issued	Date of Issue	Interest Rate
Total				

80033-14 80033-15

SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2013 DEBT SERVICE FOR BONDS

TYPE I SCHOOL TERM BONDS

	Debit	Credit	2013 Debt Service
Outstanding, January 1, 2012	XXXXXXXX		
Paid		XXXXXXXX	
Outstanding, December 31, 2012		XXXXXXXX	
2013 Bond Maturities - Term Bonds	80034-04	\$	
2013 Interest on Bonds *	80034-05	\$	
TYPE I SCHOOL SERIAL BOND			
Outstanding, January 1, 2012	XXXXXXXX		
Issued	XXXXXXXX		
Paid		XXXXXXXX	
Outstanding, December 31, 2012		XXXXXXXX	
2013 Interest on Bonds*	80034-10	\$	
2013 Bond Maturities - Serial Bonds		80034-11	\$
Total "Interest on Bonds - Type I School Debt Service" (*Items)		80034-12	\$

LIST OF BONDS ISSUED DURING 2012

Purpose	2013 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
Total	80035-			

2013 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

	Outstanding Dec. 31, 2012	2013 Interest Requirement
1. Emergency Notes	80036- \$	\$
2. Special Emergency Notes	80037- \$	\$
3. Tax Anticipation Notes	80038- \$	\$
4. Interest on Unpaid State and County Taxes	80039- \$	\$
5. _____	\$	\$
6. _____	\$	\$

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue		Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2012	Date of Maturity	Rate of Interest	2013 Budget Requirement		Interest Computed to (Insert Date)
							For Principal	For Interest	
1.	05-09 Acquisition of New Fire Truck	571,000.00	06/08/2006	260,000.00	05/31/2013	0.980%	28,550.00	2,548.00	05/31/2013
2.	05-10 Acquisition of New Fire Fighter Equipment	47,600.00	06/08/2006	20,000.00	05/31/2013	0.980%	2,380.00	196.00	05/31/2013
3.	06-13 Acquisition of New Police Equipment	66,600.00	06/07/2007	40,000.00	05/31/2013	0.980%	2,276.00	392.00	05/31/2013
4.	07-02 Improvement of Elm Street and Grove Road	259,000.00	10/26/2007	189,900.00	05/31/2013	0.980%	13,635.00	1,861.02	05/31/2013
5.	07-05 Improvement of Municipal Building	224,700.00	10/26/2007	162,600.00	05/31/2013	0.980%	7,750.00	1,593.48	05/31/2013
6.	07-06 Acquisition of New and Additional Equipment	38,000.00	10/26/2007	23,302.40	05/31/2013	0.980%	1,315.00	228.36	05/31/2013
7.	07-09 Improvement of Various Roads	238,000.00	10/26/2007	137,700.00	05/31/2013	0.980%	5,690.00	1,349.46	05/31/2013
8.	07-12 Various Improvements	73,000.00	10/26/2007	33,842.45	05/31/2013	0.980%	2,520.00	331.66	05/31/2013
9.	08-02 Improvement of Various Roads	71,000.00	06/04/2009	62,000.00	05/31/2013	0.980%	3,740.00	607.60	05/31/2013
10.	08-03 Improvement of Main St. and Grove Rd.	161,900.00	06/04/2009	137,600.00	05/31/2013	0.980%	8,525.00	1,348.48	05/31/2013
11.	08-09 Various Improvements	92,000.00	06/04/2009	80,000.00	05/31/2013	0.980%	8,085.00	784.00	05/31/2013
12.	09-13 Improvements on Main St. - Phase II	39,490.28	06/04/2009	37,255.15	05/31/2013	0.980%	1,365.00	365.10	05/31/2013
13.	09-08 Various Improvements	230,000.00	06/03/2010	201,095.00	05/31/2013	0.980%	11,870.00	1,970.73	05/31/2013
14.	10-04 Various Improvements	285,000.00	06/03/2011	271,500.00	05/31/2013	0.980%		2,660.70	05/31/2013
15.	10-13 Acquisition of New Equipment	85,500.00	06/03/2011	81,950.00	05/31/2013	0.980%		803.11	05/31/2013
16.	11-13 Acquisition of Fire Equipment	35,200.00	05/31/2013	35,200.00	05/31/2013	0.980%		344.96	05/31/2013
17.									
Total		2,517,990.28		1,773,945.00			97,701.00	17,384.66	

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(h) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

80051-01 80051-02

Memo: Type I School Notes should be separately listed and totaled.

Memo: Refunding Bond Anticipation Notes should be separately listed and totaled.

* "Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2010 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2013 or

written intent of permanent financing submitted with statement.

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

DEBT SERVICE FOR ASSESSMENT NOTES

Title or Purpose of Issue		Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2012	Date of Maturity	Rate of Interest	2013 Budget Requirement		Interest Computed to (Insert Date)
							For Principal	For Interest	
1.									
2.									
3.									
4.									
5.									
6.									
7.									
8.									
9.									
10.									
11.									
12.									
13.									
14.									
Total									

Memo: *See Sheet 33 for clarification of "Original Date of Issue"

Assessment Notes with an original date of issue of December 31, 2010 or prior must be appropriated in full in the 2013 Dedicated Assessment Budget or written intent of permanent financing

submitted with statement.

** Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Lease Obligation Outstanding 2012	2013 Budget Requirement	
		For Principal	For Interest/Fees
1.			
2.			
3.			
4.			
5.			
6.			
1.			
2.			
3.			
4.			
5.			
6.			
1.			
2.			
3.			
4.			
5.			
6.			
Total			

80051-01

80051-02

(Do not crowd - add additional sheets)

IMPROVEMENTS		Balance - January 1, 2012		Capital Improvement Fund	Net Clean Energy Program	2012 Authorizations		Transfers	Expended	Authorizations Canceled	Balance - December 31, 2012	
Specify each authorization by purpose. Do not merely designate by a code number.		Funded	Unfunded			Deferred Charges to Future Taxation - Unfunded	Funded				Unfunded	
	01-03 Various Improvements	56,883.85									56,883.85	
	07-05 Improvement of Municipal Building	301.87	180,700.00						64,382.85		116,619.02	
	08-03 Improvements to Main Street and Grove Street		6,339.56						595.00		5,744.56	
	09-08 Various Improvements		18,057.80						3,069.17		14,988.63	
	10-04 Various Improvements		74,767.93						18,768.31		55,999.62	
	10-13 Acquisition of New Equipment		40,508.40						20,415.68		20,092.72	
	11-10 Energy Efficiency Improvements	21,243.28								21,243.28		
	11-13 Acquisition of Fire Equipment		1,603.18						1,033.93		569.25	
	12-13 Acquisition of Fire Equipment			5,500.00					4,572.90		927.10	
	12-15 Various Improvements			18,000.00					41,088.80		317,911.20	

Place an * before each item of "improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS		Specify each authorization by purpose. Do not merely designate by a code number.	
Balance - January 1, 2012		Unfunded	321,976.87
Capital Improvement Fund		Funded	78,429.00
NJ Clean Energy Grant			
Deferred Charges to Future Taxation - Unfunded			
Transfers			
Expended			
Canceled			
Funded			
Unfunded			
Balance - December 31, 2012			

Sheet 35a

GENERAL CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

		Debit	Credit
Balance January 1, 2012	80031-01	XXXXXXXXXX	31,646.82
Received from 2012 Budget Appropriation *	80031-02	XXXXXXXXXX	20,000.00
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	80031-03	XXXXXXXXXX	
List by Improvements-Direct Charges Made for Preliminary Costs:		XXXXXXXXXX	XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
Appropriated to Finance Improvement Authorizations	80031-04	23,500.00	XXXXXXXXXX
			XXXXXXXXXX
Balance December 31, 2012	80031-05	28,146.82	XXXXXXXXXX
		51,646.82	51,646.82

* The full amount of the 2012 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

GENERAL CAPITAL FUND

SCHEDULE OF DOWN PAYMENT ON IMPROVEMENTS - N/A

	Debit	Credit
Balance January 1, 2012	XXXXXXXXXX	
Received from 2012 Budget Appropriation *	XXXXXXXXXX	
Received from 2012 Emergency Appropriation *	XXXXXXXXXX	
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance December 31, 2012		XXXXXXXXXX

* The full amount of the 2012 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

**CAPITAL IMPROVEMENTS AUTHORIZED IN 2012
AND DOWN PAYMENTS (N.J.S. 40A:2-11)**

GENERAL CAPITAL FUND ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2012 or Prior Years
12-13 Acquisition of Fire Equipment	5,500.00		5,500.00	5,500.00
12-15 Various Improvements	359,000.00	341,000.00	18,000.00	18,000.00
Total	364,500.00	341,000.00	23,500.00	23,500.00

NOTE - Where amount in column "Down Payment Provided by Ordinance" in LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

GENERAL CAPITAL FUND
STATEMENT OF CAPITAL SURPLUS

YEAR - 2012

	Debit	Credit
Balance January 1, 2012	XXXXXXXXXX	26,326.30
Premium on Sale of Notes	XXXXXXXXXX	
Funded Improvement Authorizations Canceled	XXXXXXXXXX	
	XXXXXXXXXX	
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
Appropriated to 2012 Budget Revenue		XXXXXXXXXX
Balance December 31, 2012	26,326.30	XXXXXXXXXX
	26,326.30	26,326.30

BONDS ISSUED WITH A COVENANT OR COVENANTS
NOT APPLICABLE

1. Amount of Serial Bonds Issued Under Provisions of Chapter 233,
P.L. 1944, Chapter 268, P.L. 1944, Chapter 428, P.L. 1943 or
Chapter 77, Article VI-A, P.L. 1945, with Covenant or Covenants;
Outstanding December 31, 2012
2. Amount of Cash in Special Trust Fund as of December 31, 2012 (Note A)
3. Amount of Bonds Issued Under Item 1
Maturing in 2013
4. Amount of Interest on Bonds with a
Covenant - 2013 Requirement
5. Total of 3 and 4 - Gross Appropriation
6. Less Amount of Special Trust Fund to be Used
7. Net Appropriation Required

NOTE A - This amount to be supported by confirmation from bank or banks

Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached hereto.

Item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2012 appropriation column.

MUNICIPALITIES ONLY
IMPORTANT!

This Sheet Must Be Completely Filled in or the Statement Will be Considered Incomplete
(N.J.S.A. 52:27BB-55 as Amended by Chap. 211 P.L. 1981)

A.

1. Total Tax Levy for the Year 2012 was	\$	10,717,926.66
2. Amount of Item 1 Collected in 2012 (*)	\$	10,361,142.16
3. Seventy (70) percent of Item 1	\$	7,502,548.66

(*) Including prepayments and overpayments applied.

B.

1. Did any maturities of bonded obligations or notes fall due during the year 2012?
- | | |
|------------------|-----|
| Answer YES or NO | Yes |
|------------------|-----|
2. Have payments been made for all bonded obligations or notes due on or before December 31, 2012?
- | | | |
|------------------|-----|--------------------------------|
| Answer YES or NO | Yes | If answer is "NO" give details |
|------------------|-----|--------------------------------|

NOTE: If answer to item B1 is YES, then Item B2 must be answered

- C. Does the appropriation required to be included in the 2013 budget for the liquidation of all bonded obligations or notes exceed 25% of the total of appropriations for operating purposes in the budget for the year just ended? Answer YES or NO:
- No

D.

1. Cash Deficit 2011
2. 4% of 2011 Tax Levy for all purposes:
- | | | |
|-----------|---|----|
| Levy-- \$ | = | \$ |
|-----------|---|----|
3. Cash deficit 2012
- | |
|----|
| \$ |
|----|
4. 4% of 2012 Tax Levy for all purposes:
- | | | |
|-----------|---|----|
| Levy-- \$ | = | \$ |
|-----------|---|----|

E.

	<u>Unpaid</u>	<u>2011</u>	<u>2012</u>	<u>Total</u>
1. State Taxes	\$		\$	\$
2. County Taxes	\$		\$ 3,150.33	\$ 3,150.33
3. Amounts due Special Districts	\$		\$	\$
4. Amounts due Districts for Local School Tax	\$			\$

SHEETS 40 to 68, INCLUSIVE, PERTAIN TO

UTILITIES ONLY

NOTE:

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year 2012 , please observe instructions on Sheet 2.

**POST CLOSING TRIAL BALANCE -
UTILITY ASSESSMENT TRUST FUNDS**

**IF MORE THAN ONE UTILITY
EACH ASSESSMENT SECTION MUST BE SEPARATELY STATED**

AS AT DECEMBER 31, 2012

[illegible]

(Do not crowd - add additional sheets)

ANALYSIS OF WATER UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS

[illegible]

SCHEDULE OF WATER UTILITY BUDGET - 2012

BUDGET REVENUES

Source	Budget	Received in Cash	Excess or Deficit*
Surplus Anticipated 91301-Surplus Anticipated with Prior Written Consent of Director of Local Government Services 91302-	110,000.00	110,000.00	
Rents 91303-	461,292.00	491,676.72	30,384.72
Fire Hydrant Services 91304-			
Miscellaneous 91305-	10,000.00	14,830.39	4,830.39
Operating Surplus 91306-			
Added by N.J.S. 40A:4-87: (List)	XXXXXXXX	XXXXXXXX	XXXXXXXX
Subtotal	581,292.00	616,507.11	35,215.11
Deficit (General Budget) ** 91306-			
91307-	581,292.00	616,507.11	35,215.11

** Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:	XXXXXXXX
Adopted Budget	581,292.00
Added by N.J.S. 40A:4-87	
Emergency	
Total Appropriations	581,292.00
Add: Overexpenditures (see footnote)	
Total Appropriations and Overexpenditures	581,292.00
Deduct Expenditures:	
Paid or Charged	525,583.77
Reserved	54,691.55
Surplus (General Budget) **	
Total Expenditures	580,275.32
Unexpended Balances Canceled (see footnote)	1,016.68

FOOTNOTES - RE: OVEREXPENDITURES:
Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.
RE: UNEXPENDED BALANCES CANCELED:
Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

STATEMENT OF 2012 OPERATION

WATER UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2012 Water Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"

Section 2 should be filled out in every case.

SECTION 1: - N/A

Revenue Realized:		
Budget Revenue (Not Including "Deficit" (General Budget))		
Miscellaneous Revenue Not Anticipated		
2011 Appropriation Reserves Canceled *		
Total Revenue Realized		
Expenditures:		
Appropriations (Not Including "Surplus (General Budget)")		
Paid or Charged		
Reserved		
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Overexpenditure of Appropriation Reserves		
Total Expenditures		
Less: Deferred Charges Included In Above "Total Expenditures"		
Total Expenditures - As Adjusted		
Excess		
Budget Appropriation - Surplus (General Budget) **		
Remainder = Balance of "Results of 2007 Operation" ("Excess in Operations" - Sheet 46)		
Deficit		
Anticipated Revenue - Deficit (General Budget) **		
Remainder = Balance of "Results of 2007 Operation" ("Operating Deficit - to Trial Balance" - Sheet 46)		

SECTION 2:

The following Item of "2011 Appropriation Reserves Canceled in 2012" Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from theGeneral Budget of 2011 for an Anticipated Deficit in the Water Utility for 2011:

2011 Appropriation Reserves Canceled in 2012		49,492.77
Less: Anticipated Deficit in 2011 Budget - Amount Received and Due from Current Fund - If non, enter "None"		None
* Excess (Revenue Realized)		49,492.77

** Items must be shown in same amount on Sheet 44.

RESULTS OF 2012 OPERATIONS - WATER UTILITY

	Debit	Credit
Excess in Anticipated Revenues	XXXXXXXX	35,215.11
Unexpended Balances of Appropriations	XXXXXXXX	1,016.68
Miscellaneous Revenue Not Anticipated	XXXXXXXX	
Unexpended Balances of 2011 Appropriation Reserves *	XXXXXXXX	49,492.77
Prior Year Accounts Payable Cancelled		
Deficit in Anticipated revenue		XXXXXXXX
		XXXXXXXX
Operating Deficit - to Trial Balance	XXXXXXXX	
Excess in Operations - to Operating Surplus	85,724.56	XXXXXXXX
* See restriction in amount on Sheet 45, SECTION 2	85,724.56	85,724.56

OPERATING SURPLUS - WATER UTILITY

	Debit	Credit
Balance January 1, 2012	XXXXXXXX	257,398.51
Excess Resulting from 2012 Operations	XXXXXXXX	85,724.56
Amount Appropriated in the 2012 Budget - Cash	110,000.00	XXXXXXXX
Amount Appropriated in 2012 Budget - with Prior Written Consent of Director of Local Government Services		XXXXXXXX
		XXXXXXXX
Balance December 31, 2012	233,123.07	XXXXXXXX
	343,123.07	343,123.07

ANALYSIS OF BALANCE DECEMBER 31, 2012
(FROM WATER UTILITY - TRIAL BALANCE)

Cash		304,735.24
Investments		
Interfund Accounts Receivable		
Sub Total		304,735.24
Deduct Cash Liabilities Marked with "C" on Trial Balance		71,612.17
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		233,123.07
*Other Assets Pledged to Operating Surplus:		
Deferred Charges #		
Operating Deficit #		
Total Other Assets		233,123.07

MAY NOT BE ANTICIPATED AS NON- CASH SURPLUS IN 2013 BUDGET

* In the case of a "Deficit in Operating Surplus Cash", "Other Assets" would be also pledged to cash liabilities.

SCHEDULE OF WATER UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2011	\$ 85,612.34
Increased by:	
Water Rents Levied	\$ 480,330.26
Decreased by:	
Collections	\$ 491,676.72
Overpayments Applied	\$
Transfer to Water Liens	\$
Other	\$
	\$ 491,676.72
Balance December 31, 2012	\$ 74,265.88

SCHEDULE OF WATER UTILITY LIENS - N/A

Balance December 31, 2011	\$
Increased by:	
Transfers from Accounts Receivable	\$
Penalties and Costs	\$
Other	\$
Decreased by:	\$
Collections	\$
Other	\$
Balance December 31, 2012	\$

DEFERRED CHARGES
-MANDATORY CHARGES ONLY-
WATER UTILITY FUND

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

<u>Caused By</u>	<u>Amount</u> Dec. 31, 2011 per Audit <u>Report</u>	<u>Amount in</u> 2012 <u>Budget</u>	<u>Amount</u> Resulting from 2012	<u>Balance</u> as at Dec. 31, 2012
1. Emergency Authorization - *	\$	\$	\$	\$
2.	\$	\$	\$	\$
3.	\$	\$	\$	\$
4.	\$	\$	\$	\$
5.	\$	\$	\$	\$
6.	\$	\$	\$	\$
7.	\$	\$	\$	\$
8.	\$	\$	\$	\$
9.	\$	\$	\$	\$
10.	\$	\$	\$	\$

* Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN
FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 or N.J.S. 40A:2-51

	<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.			\$
2.			\$
3.			\$
4.			\$
5.			\$

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	<u>In favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for</u> <u>in Budget of</u> <u>Year 2013</u>
1.				\$	
2.				\$	
3.				\$	
4.				\$	

SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2013 DEBT SERVICE FOR BONDS

WATER UTILITY ASSESSMENT BONDS

	Debit	Credit	2013 Debt Service
Outstanding, January 1, 2012	XXXXXXXX		
Issued	XXXXXXXX		
Paid		XXXXXXXX	
Outstanding, December 31, 2012		XXXXXXXX	
2013 Bond Maturities - Assessment Bonds			
2013 Interest on Bonds *			

WATER UTILITY CAPITAL BONDS

Outstanding, January 1, 2012	XXXXXXXX		
Issued	XXXXXXXX		
Paid		XXXXXXXX	
Outstanding, December 31, 2012	-	XXXXXXXX	
	-	-	
2013 Bond Maturities - Capital Bonds			
2013 Interest on Bonds *			

INTEREST ON BONDS - WATER UTILITY BUDGET

2013 Interest on Bonds (*Items)	\$ -	
Less: Interest Accrued to 12/31/2012 (Trial Balance)		
Subtotal	\$ -	
Add: Interest to be Accrued as of 12/31/2013		
Required Appropriation 2013		\$ -

LIST OF BONDS ISSUED DURING 2012

Purpose	2013 Maturity	Amount Issued	Date of Issue	Interest Rate

SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2013 DEBT SERVICE FOR LOANS

WATER UTILITY _____ LOAN

	Debit	Credit	2013 Debt Service
Outstanding, January 1, 2012	XXXXXXXX		
Issued	XXXXXXXX		
Paid		XXXXXXXX	
Outstanding, December 31, 2012		XXXXXXXX	
2013 Loan Maturities			
2013 Interest on Loans *			

WATER UTILITY _____ LOAN			
Outstanding, January 1, 2012	XXXXXXXX		
Issued	XXXXXXXX		
Paid		XXXXXXXX	
Outstanding, December 31, 2012		XXXXXXXX	
2013 Loan Maturities			\$
2013 Interest on Loans *			\$

INTEREST ON LOANS - WATER UTILITY BUDGET

2013 Interest on Loans (*Items)	\$
Less: Interest Accrued to 12/31/2012 (Trial Balance)	\$
Subtotal	\$
Add: Interest to be Accrued as of 12/31/2013	\$
Required Appropriation 2013	\$

LIST OF LOANS ISSUED DURING 2012

Purpose	2013 Maturity	Amount Issued	Date of Issue	Interest Rate

DEBT SERVICE FOR UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2012	Date of Maturity	Rate of Interest	2013 Budget Requirement	
						For Principal	For Interest
1. 10-03 Improvements to Water Supply and Distribution							
2. System	237,500.00	6/3/2011	167,500.00	5/31/2013	0.980%		1,641.50
3.							
4.							
5.							
6.							
7.							
8.							
9.							
10. Total			167,500.00				1,641.50

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate

of 20% of the original amount issued annually.

* See Sheet 33 for clarification of "Original Date of Issue".

All notes with an original date of issue of 2010 or prior require one legally payable installment to be budgeted if it

is contemplated that such notes will be renewed in 2013 or written intent of permanent financing submitted.

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES - WATER UTILITY BUDGET		
2013 Interest on Notes	\$	1,641.50
Less: Interest Accrued to 12/31/2012 (Trial Balance)	\$	957.54
Subtotal	\$	683.96
Add: Interest to be Accrued as of 12/31/2013	\$	957.54
Required Appropriation - 2013	\$	1,641.50

(Do not crowd - add additional sheets)

DEBT SERVICE FOR UTILITY ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue #	Amount of Note Outstanding Dec. 31, 2012	Date of Maturity	Rate of Interest	2013 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
15.								

Important: If there is more than one utility in the municipality, identify each note.

Memo: *See Sheet 33 for clarification of "Original Date of Issue".

Utility Assessment Notes with an original date of issue of December 31, 2010 or prior must be appropriated in full in the 2013 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

** Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".

(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Lease Obligation Outstanding 2012	2013 Budget Requirement	
		For Principal	For Interest/Fees
1.			
2.			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
14.			
Total			

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (UTILITY CAPITAL FUND)

IMPROVEMENTS		Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2012		2012 Authorizations	Paid or Charged	Encumbrances Canceled	Balance - December 31, 2012	
			Funded	Unfunded				Funded	Unfunded
99-18	Improvements to Water System	99.91				99.91			
04-05	Improvements to Water System	347.02				347.02			
08-10	Improvement to Water Supply and Distribution System	31,143.36				31,143.36			
09-07;11-05	Improvement to Water Supply and Distribution System	15,788.50				15,788.50			
10-03	Improvement to Water Supply and Distribution System			104,212.73		31,677.79			72,534.94
11-08	Improvement to Water Supply and Distribution System	166.40				166.40			
12-04	Improvement to Water Supply and Distribution System				13,000.00	13,000.00			
12-10	Improvement to Water Supply and Distribution System				120,000.00	110,946.59			9,053.41
12-13	Purchase of Radio Read/Touchpads				15,000.00	10.00		14,990.00	
12-14	Acquisition of New and Additional Vehicular Equipment				60,000.00	75.60			59,924.40
12-18	Improvement to Water Supply and Distribution System				2,300,000.00	158.70			2,299,841.30
12-19	Preliminary Engineering for Phase I Water System Improv.				83,000.00	56,266.30		26,733.70	
Total			47,545.19	104,212.73	2,591,000.00	259,680.17		41,723.70	2,441,354.05

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

WATER UTILITY CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance January 1, 2012	XXXXXXXXXX	30,566.54
Received from 2012 Budget Appropriation *	XXXXXXXXXX	5,000.00
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXXXXXX	
Preliminary Expense Canceled	XXXXXXXXXX	2,905.00
List by Improvements-Direct Charges Made for Preliminary Costs:	XXXXXXXXXX	XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
Appropriated to Finance Improvement Authorizations	17,905.00	XXXXXXXXXX
		XXXXXXXXXX
Balance December 31, 2012	20,566.54	XXXXXXXXXX
	38,471.54	38,471.54

WATER UTILITY CAPITAL FUND
SCHEDULE OF DOWN PAYMENT ON IMPROVEMENTS - N/A

	Debit	Credit
Balance January 1, 2012	XXXXXXXXXX	
Received from 2012 Budget Appropriation *	XXXXXXXXXX	
Received from 2003 Emergency Appropriation *	XXXXXXXXXX	
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance December 31, 2012		XXXXXXXXXX

* The full amount of the 2012 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

UTILITY FUND
CAPITAL IMPROVEMENTS AUTHORIZED IN 2012
AND
DOWN PAYMENTS (N.J.S. 40A:2-11)

UTILITIES ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2012 or Prior Years
12-04 Improvement to Water				
Supply & Distribution System	13,000.00		13,000.00	
12-10 Improvement to Water				
Supply & Distribution System	120,000.00	120,000.00		
12-13 Purchase of Radio Read/ Touchpads	15,000.00		15,000.00	15,000.00
12-14 Acquisition of New and Additional Vehicular Equipment	60,000.00	60,000.00		
12-18 Improvement to Water				
Supply & Distribution System	2,300,000.00	2,300,000.00		
12-19 Preliminary Engineering for Phase I Water System Improv.	83,000.00		83,000.00	2,905.00
Total	2,591,000.00	2,480,000.00	111,000.00	17,905.00

Fund Balance	13,000.00
Capital Improvement Fund	17,905.00
Res for Connection Fees	80,095.00
	111,000.00

WATER UTILITY CAPITAL FUND
STATEMENT OF CAPITAL SURPLUS

YEAR - 2012

	Debit	Credit
Balance January 1, 2012	XXXXXXXXXX	62,118.90
Premium on Bond Sale And Note Sale	XXXXXXXXXX	
Funded Improvement Authorizations Canceled	XXXXXXXXXX	
Escrow Trust Balances Canceled	XXXXXXXXXX	
Appropriated to Finance Improvement Authorizations	13,000.00	XXXXXXXXXX
Appropriated to 2012 Budget Revenue		XXXXXXXXXX
Balance December 31, 2012	49,118.90	XXXXXXXXXX
	62,118.90	62,118.90

AS AT DECEMBER 31, 2012

Operating and Capital Sections

(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must be Marked with "C"

[illegible]

ANALYSIS OF SEWER UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS

PLEDGED TO LIABILITIES AND SURPLUS

[illegible]

SCHEDULE OF SEWER UTILITY BUDGET - 2012

BUDGET REVENUES

Source	Budget	Received in Cash	Excess or Deficit*
Surplus Anticipated	35,000.00	35,000.00	
Rents	1,021,644.00	1,082,170.31	60,526.31
Miscellaneous	20,000.00	25,694.56	5,694.56
Sewer Capital Fund Balance			
Added by N.J.S. 40A:4-87: (List)	XXXXXXXX	XXXXXXXX	XXXXXXXX
Subtotal	1,076,644.00	1,142,864.87	66,220.87
Deficit (General Budget) **			
	1,076,644.00	1,142,864.87	66,220.87

** Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 59.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:	XXXXXXXX
Adopted Budget	1,076,644.00
Added by N.J.S. 40A:4-87	
Emergency	
Total Appropriations	1,076,644.00
Add: Overexpenditures (see footnote)	
Total Appropriations and Overexpenditures	1,076,644.00
Deduct Expenditures:	
Paid or Charged	1,026,706.41
Reserved	48,994.91
Surplus (General Budget) **	
Total Expenditures	1,075,701.32
Unexpended Balances Canceled (see footnote)	942.68

FOOTNOTES - RE: OVEREXPENDITURES:
Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.
RE: UNEXPENDED BALANCES CANCELED:
Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

RESULTS OF 2012 OPERATIONS - SEWER UTILITY

	Debit	Credit
Excess in Anticipated Revenues	XXXXXXXX	66,220.87
Unexpended Balances of Appropriations	XXXXXXXXXX	942.68
Miscellaneous Revenue Not Anticipated	XXXXXXXXXX	
Unexpended Balances of 2011 Appropriation Reserves *	XXXXXXXXXX	92,721.02
Deficit in Anticipated revenue		XXXXXXXXXX
		XXXXXXXXXX
Operating Deficit - to Trial Balance	XXXXXXXXXX	
Excess in Operations - to Operating Surplus	159,884.57	XXXXXXXXXX
* See restriction in amount on Sheet 59, SECTION 2	159,884.57	159,884.57

OPERATING SURPLUS - SEWER UTILITY

	Debit	Credit
Balance January 1, 2012	XXXXXXXXXX	250,046.73
Excess Resulting from 2012 Operations	XXXXXXXXXX	159,884.57
Amount Appropriated in the 2012 Budget - Cash	35,000.00	XXXXXXXXXX
Amount Appropriated in 2012 Budget - with Prior Written Consent of Director of Local Government Services		XXXXXXXXXX
		XXXXXXXXXX
Balance December 31, 2012	374,931.30	XXXXXXXXXX
	409,931.30	409,931.30

ANALYSIS OF BALANCE DECEMBER 31, 2012 (FROM SEWER UTILITY - TRIAL BALANCE)

Cash	80014-06	427,788.13
Investments	80014-07	
Interfund Accounts Receivable		
Sub Total		427,788.13
Deduct Cash Liabilities Marked with "C" on Trial Balance	80014-08	52,856.83
Operating Surplus Cash or (Deficit in Operating Surplus Cash)	80014-09	374,931.30
*Other Assets Pledged to Operating Surplus:		
Deferred Charges #		
Operating Deficit #	-	
Total Other Assets		
		374,931.30

MAY NOT BE ANTICIPATED AS NON_CASH SURPLUS IN 2013 BUDGET

* In the case of a "Deficit in Operating Surplus Cash", "Other Assets" would be also pledged to cash liabilities.

SCHEDULE OF SEWER UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2011	\$ 206,901.16
Increased by:	
Water Rents Levied	\$ 1,049,307.58
Decreased by:	
Collections	\$ 1,082,170.31
Overpayments Applied	\$
Transfer to Water Liens	\$
Other	\$
	\$ 1,082,170.31
Balance December 31, 2012	\$ 174,038.43

SCHEDULE OF SEWER LIENS - N/A

Balance December 31, 2011	\$
Increased by:	
Transfers from Accounts Receivable	\$
Penalties and Costs	\$
Other	\$
Decreased by:	\$
Collections	\$
Other	\$
Balance December 31, 2012	\$

DEFERRED CHARGES
-MANDATORY CHARGES ONLY-
SEWER UTILITY FUND

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

<u>Caused By</u>	<u>Amount</u> Dec. 31, 2011 per Audit <u>Report</u>	<u>Amount in</u> 2012 <u>Budget</u>	<u>Amount</u> Resulting from 2012	<u>Balance</u> as at Dec. 31, 2012
1. Emergency Authorization - *	\$	\$	\$	\$
2.	\$	\$	\$	\$
3.	\$	\$	\$	\$
4.	\$	\$	\$	\$
5.	\$	\$	\$	\$
6.	\$	\$	\$	\$
7.	\$	\$	\$	\$
8.	\$	\$	\$	\$
9.	\$	\$	\$	\$
10.	\$	\$	\$	\$

* Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN
FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 or N.J.S. 40A:2-51

	<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.			\$
2.			\$
3.			\$
4.			\$
5.			\$

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	<u>In favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for</u> <u>in Budget of</u> <u>Year 2013</u>
1.				\$	
2.				\$	
3.				\$	
4.				\$	

SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2013 DEBT SERVICE FOR BONDS

SEWER UTILITY ASSESSMENT BONDS

	Debit	Credit	2013 Debt Service
Outstanding, January 1, 2012	XXXXXXXX		
Issued	XXXXXXXX		
Paid		XXXXXXXX	
Outstanding, December 31, 2012		XXXXXXXX	
2013 Bond Maturities - Assessment Bonds			
2013 Interest on Bonds *			

UTILITY CAPITAL BONDS"

Outstanding, January 1, 2012	XXXXXXXX		
Issued	XXXXXXXX		
Paid		XXXXXXXX	
Matured			
Outstanding, December 31, 2012		XXXXXXXX	
2013 Bond Maturities - Capital Bonds			
2013 Interest on Bonds *		\$	\$

INTEREST ON BONDS - UTILITY BUDGET

2013 Interest on Bonds (*Items)	\$
Less: Interest Accrued to 12/31/2012 (Trial Balance)	\$
Subtotal	\$
Add: Interest to be Accrued as of 12/31/2013	\$
Required Appropriation 2013	\$

LIST OF BONDS ISSUED DURING 2012

Purpose	2013 Maturity	Amount Issued	Date of Issue	Interest Rate

SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2013 DEBT SERVICE FOR LOANS

SEWER UTILITY LOAN

	Debit	Credit	2013 Debt Service
Outstanding, January 1, 2012	XXXXXXXX		
Issued	XXXXXXXX		
Paid		XXXXXXXX	
Outstanding, December 31, 2012		XXXXXXXX	
2013 Loan Maturities			
2013 Interest on Loans *			
SEWER UTILITY LOAN			
Outstanding, January 1, 2012	XXXXXXXX		
Issued	XXXXXXXX		
Paid		XXXXXXXX	
Outstanding, December 31, 2012		XXXXXXXX	
2013 Loan Maturities			
2013 Interest on Loans *			

INTEREST ON LOANS - SEWER UTILITY BUDGET

2013 Interest on Loans (*Items)	\$
Less: Interest Accrued to 12/31/2012 (Trial Balance)	\$
Subtotal	\$
Add: Interest to be Accrued as of 12/31/2013	\$
Required Appropriation 2013	\$

LIST OF LOANS ISSUED DURING 2012

Purpose	2013 Maturity	Amount Issued	Date of Issue	Interest Rate

DEBT SERVICE FOR UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2012	Date of Maturity	Rate of Interest	2013 Budget Requirement	
						For Principal	For Interest
1. 08-11 Improvement of the Sanitary Sewerage System	120,000.00	06/04/2009	74,000.00	05/31/2013	0.980%	1,520.00	725.20
2.							
3.							
4.							
5.							
6.							
7.							
8.							
9.							
10.			74,000.00			1,520.00	725.20

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate

of 20% of the original amount issued annually.

* See Sheet 33 for clarification of "Original Date of Issue".

All notes with an original date of issue of 2010 or prior require one legally payable installment to be budgeted if it

is contemplated that such notes will be renewed in 2013 or written intent of permanent financing submitted.

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES - SEWER UTILITY BUDGET	
2013 Interest on Notes	\$ 725.20
Less: Interest Accrued to 12/31/2012 (Trial Balance)	\$ 423.03
Subtotal	\$ 302.17
Add: Interest to be Accrued as of 12/31/2013	\$ 423.03
Required Appropriation - 2013	\$ 725.20

(Do not crowd - add additional sheets)

DEBT SERVICE FOR UTILITY ASSESSMENT NOTES

N/A

Sheet 65

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount Outstanding of Note Dec. 31, 2012	Date of Maturity	Rate of Interest	2013 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
15.								

Important: If there is more than one utility in the municipality, identify each note.
Memo: *See Sheet 33 for clarification of "Original Date of Issue".
Utility Assessment Notes with an original date of issue of December 31, 2010 or prior must be appropriated in full in the 2013 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

** Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".

(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

2013 Budget Requirement		Amount of Lease Obligation Outstanding 2012	Purpose
For Interest/Fees	For Principal		
			1.
			2.
			3.
			4.
			5.
			6.
			7.
			8.
			9.
			10.
			11.
			12.
			13.
			14.
			Total

80051-01

80051-02

(Do not crowd - add additional sheets)

[illegible][illegible]

SEWER UTILITY CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance January 1, 2012	XXXXXXXXXX	88,789.68
Received from 2012 Budget Appropriation *	XXXXXXXXXX	5,000.00
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXXXXXX	
	XXXXXXXXXX	
List by Improvements-Direct Charges Made for Preliminary Costs:	XXXXXXXXXX	XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance December 31, 2012	93,789.68	XXXXXXXXXX
	93,789.68	93,789.68

SEWER UTILITY CAPITAL FUND
SCHEDULE OF DOWN PAYMENT ON IMPROVEMENTS - N/A

	Debit	Credit
Balance January 1, 2012	XXXXXXXXXX	
Received from 2012 Budget Appropriation *	XXXXXXXXXX	
Received from 2012 Emergency Appropriation *	XXXXXXXXXX	
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance December 31, 2012		XXXXXXXXXX

* The full amount of the 2012 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

UTILITIES ONLY

SEWER UTILITY CAPITAL FUND

STATEMENT OF CAPITAL SURPLUS

Sheet 68