



SUSSEX-WARREN AREA ENERGY COOPERATIVE

DEAR BOROUGH OF STANHOPE RESIDENT,

I am proud to write to you today to share the good news about the Sussex-Warren Area Energy Cooperative. The Borough of Stanhope has opted to participate in this state-authorized "Community Aggregation Program" designed to offer you and your neighbors reduced rates on your electric bill.

The bottom line is that when we all purchase energy together as a community, we are able to access lower, more stable rates.

Community Aggregation is very different than other third party supply contracts and offers protections to you that individual contracts may not offer:

A non-variable rate

The ability to leave the program at ANY TIME

NO penalties or fees to leave the program

The following pages contain important information explaining the Community Aggregation Program established by the Borough of Stanhope to provide lower electric generation rates than you would currently pay with JCP&L. We are pleased to offer this cost saving program for your electric bills!

We have scheduled public information sessions about the program so that everyone can learn more and get their questions answered. Meetings will be held in the Borough Hall Council Chamber, located at 77 Main Street in Stanhope, New Jersey, on Thursday, January 26, 2017, at 2:00 p.m. and 5:30 p.m.

We hope to see you at one of the sessions.

Sincerely,

Rosemarie Maio

Rosemarie Maio, Mayor

TOP 10 THINGS YOU SHOULD KNOW ABOUT ENERGY AGGREGATION

NOTHING CHANGES

All current services such as delivery, meter readings, billing, payments, emergency services etc. are serviced through JCP&L just as they are today.

This program offers the reduced rate on the supply portion of your electric bill. You will still be billed for consumption (delivery) charges from JCP&L, just as you are today.

The rate offered is non-variable. This program offers protections for residents that are generally not available to individuals looking to obtain a third party contracted rate.

You'll see how much you save. The offered rate will be shown directly on your bill and you may easily compare this against JCP&L rate each month.

Budget billing will be offered to any current budget bill plan customer. Anyone wishing to go on a budget plan may also elect to do so.

There are no fees to be a part of the program. You may choose to no longer participate in the program at any time with no fee or penalty even after the initial response period.

You will continue to call JCP&L for service-related questions and outages. For billing-related, questions, you'll call TriEagle— their toll-free phone number will be found on your bill.

No one will be calling or knocking on your door regarding this program. All information regarding this program is mailed through the US Postal Service. Please be wary of anyone trying to get your information otherwise.

We're all in this together. We know municipal energy issues like this can sometimes be a bit technical, and even, well, a little boring. But keep in mind that this is something your neighbors and people across Sussex and Warren Counties will be doing. We believe it will result, as it has in other communities, in a positive outcome and real savings for our community and our residents.



BUDGET BILL PROGRAM INFORMATION

For those residents who are on a budget bill program through JCP&L please read the following information:

We understand the importance of budget billing to you, so please take the time to understand the details surrounding how budget billing must be handled in order to offer it to you as part of the program being offered by the Borough of Stanhope.

- If you are currently on Budget Billing with JCP&L, you will automatically be offered a budget bill with this program through TriEagle Energy
- Prior to entering the program, you will receive a reconciliation or “true up” bill from JCP&L. This is to bring your account to zero prior to entering the energy program. After 12 months with the program, TriEagle Energy will conduct another reconciliation to keep your budget bill in line.
- The reconciliation amount may be substantial, depending on how much you are over on the budgeted amount. This reconciliation may come as a charge or a credit on your bill.
- This new budget amount will be based on your most current usage history for the last 12 months. After 6 months, TriEagle Energy will conduct an adjustment to your monthly budget amount to ensure your budget is in line with your usage (this is not a true up).
- If you choose to leave the program you will be provided another true up which again, is meant to bring your account to zero prior to leaving the program.
- If a new rate is not offered at the end of this initial contract term for the program participants, you will receive a reconciliation bill on the last bill. Just as above, this is to zero out your account prior to returning to JCP&L, and again, *may* be substantial if your usage is significantly higher than the prior year.
- The reconciliation or true up amount represents your usage over and above the amount you were budgeted for and is not for “extra charges”. **We encourage you to track your usage vs. your budgeted amount so you may stay current on your usage and charges.**
- If you have a credit against your budgeted amount, meaning you used less energy than budgeted for, your credit will be applied to any future charges on your bill.

Please contact a Concord Energy Services customer care agent at 866-688-5197 with additional questions beyond what is provided here. Thank you!

FREQUENTLY ASKED QUESTIONS



What is the Sussex-Warren Area Energy Cooperative? Municipalities have the ability to pool together the usage of all their residents to obtain a guaranteed lower energy supply rate than you are currently being charged. We can then offer that rate to participating residents.

Who oversees the Sussex-Warren Area Energy Cooperative process? The NJ Board of Public Utilities, the Rate Counsel and the Division of Community Affairs all play a part in overseeing the aggregation programs in New Jersey, and protecting consumers.

Is my municipality the only one in the Energy Aggregation Program? No, your municipality chose to participate in this program along with six others to maximize our buying power and obtain real savings for its residents.

What information will I receive about the program? Aside from public meetings and advertising, you will receive at least two letters: One is your official Opt Out letter (attached in this packet) which provides the details such as the new rate, term, chosen supplier and the deadline for opting out, and the second is a confirmation letter from JCP&L stating that you have elected to remain in the program and the date you will be switched over. This second letter is a form letter stating you have chosen to switch even though the program was chosen by your municipality as a benefit to you. You may disregard this second letter.

Are Concord Energy Services (CES) and Commercial Utility Consultants (CUC) energy suppliers? No. They are independent consultants that work with all the energy suppliers licensed to do business in New Jersey by the Board of Public Utilities to obtain the energy contract and work through the process to put the Aggregation program in place for your municipality.

Do I have to be in this program? No. You can choose not to participate by going to www.njaggregation.us/SWAEC, calling 877-292-3904 or by returning the enclosed response card.

Will I be penalized if I do not become a part of the program? No, there will never be a fee or penalty. If you do not want to be a part of our program, you are free to stay with your current utility or choose your own Third Party Supplier.

Am I going to have to pay more than one bill if I am a part of this program? No, you will continue to pay one bill to JCP&L and pay that one bill directly to them as you always have.

If I have solar panels, can I be a part of this program? At this time, the suppliers are not able to process the net metering portion of the solar credits, and we recommend you opt out of the program to avoid losing your credits.

Who will now read my meter? JCP&L will still be reading your meter.

Can my information be sold to advertisers or energy companies? No. Your information, including your account number, is confidential and can only be used to set up the municipality's program.



SUSSEX-WARREN AREA ENERGY COOPERATIVE



January 4, 2017

Dear Borough of Stanhope Resident:

Recently, the Borough of Stanhope took advantage of a state law that allows us to establish an Energy Aggregation Program. For municipalities that choose to participate, this program permits the aggregation of all residential customers within participating municipalities for the purpose of competitively purchasing electricity at rates lower than are currently available from your electric utility. The Borough of Stanhope combined the electricity consumption of all residential customers in conjunction with 6 other Sussex and Warren County municipalities and received competitive bids from NJ Board of Public Utilities licensed suppliers to provide this electric supply service and recognize savings for our residents.

How the Program Works: We obtained a rate that is lower than what JCP&L currently charges for the energy supply portion of your bill.¹ This program offers a fixed rate and is designed to offer a reduced rate without the risk of rate increases; unlike other variable Third Party Supply (TPS) contracts. This means the rate will remain fixed for the entire term of the contract.

Electricity Auction Results: The auction results are \$ 0.07989/kWh offered by TriEagle Energy® (888-893-6581) compared to JCP&L average Price to Compare rate of \$0.10278/kWh. This rate will go into effect on your **March 2017** meter read date and will continue through your November 2018 meter read date. For example, if your monthly electric usage is 700/kWh, your bill under this program will be \$55.92 for the supply portion versus \$71.95 that you would have paid with JCP&L. You will see your initial savings on the electric bill you receive in April 2017.

JCP&L will continue to deliver your electricity, and you will be billed at the regulated delivery rate. JCP&L will continue to provide all emergency and safety services. JCP&L will also continue to provide customer services such as meter reading, billing² and service restoration. You will also continue to only receive one bill and continue to pay JCP&L.

In accordance with the State's program requirements, as a Stanhope resident you will be automatically enrolled in the program unless you opt-out by **2/6/2017**. Once enrolled, you may leave at any time and you will never have to pay any fees associated with joining or leaving the program.³

As a residential electric customer who has not chosen a Third Party Supplier (TPS) for your electric supply, you will be automatically enrolled in this program **unless you indicate you desire not to participate** to receive the anticipated energy savings by completing and mailing the attached response card by **2/6/2017**. (The date shall be equal to 30 calendar days after the postmark on the notice.) You may also call **877-292-3904 toll free to opt out** or visit www.njaggregation.us/SWAEC. Please note that wait times may be longer during high call time periods and please have your bill handy. **For all other questions or more detailed information call toll free at 866-688-5197.**

1 JCP&L rates may increase or decrease during the course of this program, which would affect the anticipated level of customer savings. Savings cannot be guaranteed over the term of the agreement. JCP&L charges can change quarterly and are posted on the web.
2 Other billing arrangements may apply for customers who do not remain current with their bills.
3 Leaving the program is subject to the timing of meter readings and typically takes 1 full meter read cycle.

Borough of Stanhope Energy Aggregation Program Summary

TriEagle Energy Contact Information:	<p>TriEagle Energy (BPU License # ESL-0134) Toll Free Telephone Number: (888)-893-6581 Website: www.trieagleenergy.com Address: 2620 Technology Forest Dr., The Woodlands, TX 77381 Email Address: customercare@trieagleenergy.com</p>
Price Structure:	Non-Variable Price
Generation/Supply Price:	\$0.07989 per kilowatt hour
Statement Regarding Savings:	The program supply price is approximately 22% below the average JCPL supply price of \$0.10278 /kWh.
Amount of Time Required to Change Back to Default Service or Another TPS:	The request to switch out of the program will become effective on the next available meter read date in accordance with State-approved processes implemented by JCPL.
Incentives:	None
Right to Opt-Out/Rescind/Cancel:	<p>Eligible residents will be automatically enrolled in the program unless you indicate your desire not to participate by submitting an 'opt-out' request within 30 days of the postmark on this notice. If you choose to 'opt-out' of the program, please sign and return the enclosed postage-paid card, call TriEagle toll-free at (888)-893-6581, or email customercare@trieagleenergy.com (Subject: Borough of Stanhope Opt-Out). If you do not opt-out within the initial 30-day period, you still have the right to leave the program at any time that you choose by calling TriEagle or emailing your request using the contact information above.</p> <p>If you wish to stop your participation in this program, please contact TriEagle Customer Care at 888-893-6581 and request to be returned to the utility service. There is no fee or penalty for leaving TriEagle's service under this program.</p>
New Rate Start Date:	Service will begin with your March, 2017 meter read date (MRD)
Term / Length:	Twenty (20) months, until your November 2018 MRD
Cancellation Fees/Penalties:	You can opt-out any time you choose, with no penalty or cancellation fee. You are responsible for all charges incurred prior to your service with TriEagle being cancelled.
JCPL Contact Information:	<p>Toll Free Telephone Number: 1-888-478-2300 Telephone Number for Emergencies and Outages: 1-888-544-4877</p>