

ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2017  
(UNAUDITED)

POPULATION LAST CENSUS 3,393  
NET VALUATION TAXABLE 2017 293,577,383  
MUNICODE 1919

FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:  
COUNTIES - JANUARY 26, 2018  
MUNICIPALITIES - FEBRUARY 10, 2018

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

Borough of Stanhope, County of Sussex

SEE BACK COVER FOR INDEX AND INSTRUCTIONS.  
DO NOT USE THESE SPACES

	Date	Examined By:	
1			Preliminary Check
2			Examined

I hereby certify that the debt shown on Sheets 31 to 34a, 49 to 51a and 63 to 65a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Signature Raymond Sarinelli of Nisivoccia LLP  
Title Registered Municipal Accountant

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, (which I have prepared) or (which I have not prepared) [eliminate one] and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I Dana Mooney, am the Chief Financial Officer, License # N0398, of the Borough of Stanhope, County of Sussex and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2017, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurance as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2017.

Signature  
Title Chief Financial Officer  
Address 77 Main Street, Stanhope, NJ 07874  
Phone Number (973) 347-0159  
Fax Number (973) 347-6058  
Email

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statements and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the Borough of Stanhope as of December 31, 2017 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, or (no matters) came to my attention that caused me to believe that the Annual Financial Statement for the year ended 2017 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county, taken as a whole.

Listing of agreed upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

NONE

  
Raymond Sarinelli

(Registered Municipal Accountant)

Nisivoccia, LLP

(Firm Name)

200 Valley Rd

(Address)

Mt. Arlington, NJ 07856

(Address)

973-328-1825

(Phone Number)

rsarinelli@nisivoccia.com

(Email)

973-328-0507

(Fax Number)

Certified by me

this 7<sup>th</sup> day of Feb, 2018.

MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION  
BY  
CHIEF FINANCIAL OFFICER

*One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.*

CERTIFICATION OF QUALIFYING MUNICIPALITY

- 1. The outstanding indebtedness of the previous fiscal year **is not in excess of 3.5%**;
- 2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
- 3. The tax collection rate **exceeded 90%**;
- 4. Total deferred charges **did not equal or exceed 4%** of the total tax levy;
- 5. There were **no "procedural deficiencies"** noted by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
- 6. There was no **operating deficit** for the previous fiscal year.
- 7. The municipality did **not** conduct an accelerated tax sale for less than 3 consecutive years.
- 8. The municipality did not conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
- 9. The current year budget does **not** contain a levy or appropriation "CAP" Referendum.
- 10. The municipality will not apply for Transitional Aid for 2018.

The undersigned certifies that this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: Borough of Stanhope  
Chief Financial Officer: Dana Mooney  
Signature: \_\_\_\_\_  
Certificate #: N0398  
Date: \_\_\_\_\_

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet item(s) # \_\_\_\_\_ of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: \_\_\_\_\_  
Chief Financial Officer: \_\_\_\_\_  
Signature: \_\_\_\_\_  
Certificate #: \_\_\_\_\_  
Date: \_\_\_\_\_

Borough of Stanhope

Municipality

Sussex

County

Report of Federal and State Financial Assistance

Expenditure of Awards

Fiscal Year Ending: 12/31/2017

	(1) Federal programs Expended (administered by the state)	(2) State Programs Expended	(3) Other Federal Programs Expended
TOTAL	\$ 5,000.00	\$ 45,496.83	\$ -0-

Type of Audit required by US Uniform Guidance and NJ OMB 15-08:

- Single Audit
- Program Specific Audit
- X Financial Statement Audit Performed in Accordance With Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with US Uniform Guidance and NJ OMB 15-08. The Single Audit threshold has been increased to \$750,000 beginning with Fiscal Year starting 1/1/2015.

- (1) Report expenditures from federal pass-through programs received directly from state government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.
- (2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. Exclude state aid (I.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.
- (3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state government.

Signature of Chief Financial Officer

Date



# IMPORTANT!

## READ INSTRUCTIONS

### INSTRUCTION

The following certification is to be used ONLY in the event there is NO municipally operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

### CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the \_\_\_\_\_ of \_\_\_\_\_, County of \_\_\_\_\_ during the year 2017 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities

Name

N/A

Title Registered Municipal Accountant

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

### NOTE:

When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

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## MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2016

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2017 and filed with the County Board of Taxation on January 10, 2017 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of \$ \_\_\_\_\_.

\_\_\_\_\_  
SIGNATURE OF ASSESSOR

**Borough of Stanhope**

\_\_\_\_\_  
MUNICIPALITY

**Sussex**

\_\_\_\_\_  
COUNTY

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

**POST CLOSING**  
**TRIAL BALANCE - CURRENT FUND**  
AS AT DECEMBER 31, 2017

*Cash Liabilities Must Be Subtotalled and Subtotal Must be Marked with "C" - - Taxes Receivable Must Be Subtotalled*

Title of Account	Debit	Credit
Cash and Cash Equivalents:		
Treasurer	2,947,554.79	
Change Funds	250.00	
	2,947,804.79	
Due State of New Jersey:		
Senior Citizens' and Veterans' Deductions	1,435.85	
Receivables and Other Assets with Full Reserves:		
Delinquent Taxes Receivable	220,248.00	
Tax Title Liens Receivable	202,534.40	
	422,782.40	
Property Acquired for Taxes	1,160,300.00	
Revenue Accounts Receivable	3,944.78	
Due from Vendors	2,053.88	
	1,589,081.06	
Appropriation Reserves:		
Encumbered		51,586.69
Unencumbered		308,799.61
Subtotal Appropriation Reserves		360,386.30
Accounts Payable		140,108.90
Prepaid Taxes		219,065.84
Tax Overpayments		33,760.63
County Added and Omitted Taxes Payable		291.80
Due State of New Jersey:		
Marriage License Fees		200.00
Training Fees		737.00
Due to Other Trust Funds:		
Reserve for Tax Sale Premiums		2,200.00
Reserve for:		
Sale of Municipal Assets		228,609.15
Shade Tree		440.04
Third Party Liens		2,200.31
Pending Tax Appeals		138,230.11

(Do not crowd - add additional sheets)

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

**POST CLOSING  
TRIAL BALANCE - CURRENT FUND (CONT'D)**

AS AT DECEMBER 31, 2017

*Cash Liabilities Must Be Subtotalled and Subtotal Must be Marked with "C" - - Taxes Receivable Must Be Subtotalled*

[illegible]

**(Do not crowd - add additional sheets)**

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

**POST CLOSING  
TRIAL BALANCE - - SUMMARY CURRENT FUND AND  
STATE AND FEDERAL GRANTS**

AS AT DECEMBER 31, 2017

[illegible]

N/A

**POST CLOSING**  
**TRIAL BALANCE - PUBLIC ASSISTANCE FUND**

ACCOUNTS #1 AND #2\*  
AS AT DECEMBER 31, 2017

[illegible]

**(Do not crowd - add additional sheets)**

\* To be prepared in compliance with Department of Human Services Municipal Audit Guide, Public Welfare, General Assistance Program.

## POST CLOSING TRIAL BALANCE - FEDERAL AND STATE GRANTS

AS AT DECEMBER 31, 2017

[illegible]

**(Do not crowd - add additional sheets)**

**POST CLOSING  
TRIAL BALANCE - TRUST FUNDS**  
(Assessment Section Must Be Separately Stated)

AS AT DECEMBER 31, 2017

[illegible]

**(Do not crowd - add additional sheets)**

MUNICIPAL PUBLIC DEFENDER  
CERTIFICATION

Public Law 1998, C. 256

Municipal Public Defender Expended Prior Year 2016: (1) \$ -0-  
x 25%  
(2) \$ -0-

Municipal Public Defender Trust Cash Balance December 31, 2017: (3) \$ 12,288.90 (1)

Note: If the amount of money in a dedicated fund established pursuant to this section exceeds by more than 25% the amount which the municipality expended during the prior year providing the services of a municipal public defender, the amount in excess of the amount expended shall be forwarded to the Criminal Disposition and Review Collection Fund administered by the Victims of Crime Compensation Board. (P.O. Box 084, Trenton, NJ 08625)

Amount in excess of the amount expended: 3- (1 + 2) = \$ -0- (1)

The undersigned certifies that the municipality has complied with the regulations governing *Municipal Public Defender* as required under Public Law 1998, C. 256.

Chief Financial Officer: Dana Mooney  
Signature:  
Certificate #: N0398  
Date:

(1) Balance on Trust Fund balance sheet is a municipal contribution



Schedule of Trust Fund Reserves

	<u>Purpose</u>	Amount Dec. 31, 2015 per Audit Report	<u>Receipts</u>	<u>Disbursements</u>	Balance as at <u>Dec. 31, 2016</u>
1.	Escrow Deposits	\$ 103,377.60	\$ 12,229.08	\$ 15,032.39	\$ 100,574.29
2.	Parking Offense Adjudication Act	2,922.43	90.88		3,013.31
3.	Public Defender	12,203.29	85.61		12,288.90
4.	Recycle Trust	16,807.22	8,421.49	4,918.05	20,310.66
5.	SUI	87,313.48	16,199.59	1,216.31	102,296.76
6.	Tax Sale Premium	314,100.00	34,800.00	129,700.00	219,200.00
7.	Snow Removal Trust	186,428.86		50,477.00	135,951.86
8.	Accumulated Sick and Vacation	168,266.78		35,150.36	133,116.42
9.	Recreation Commission	26,230.41	41,615.68	41,065.68	26,780.41
10.	Canal Restoration	2,000.00			2,000.00
11.	COAH Housing Trust	9,143.20	64.15		9,207.35
12.					
13.					
14.					
15.					
16.					
17.					
18.					
19.					
20.					
21.					
22.					
23.					
24.					
25.					
26.					
27.					
28.					
29.					
30.					
	Totals:	\$ 928,793.27	\$ 113,506.48	\$ 277,559.79	\$ 764,739.96

ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENT PLEDGED TO  
LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Balance Jan. 1, 2017	RECEIPTS					Disbursements	Balance Dec. 31, 2017
		Assessments and Liens	Current Budget					
Assessment Serial Bond Issues:	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX
Assessment Bond Anticipation Note Issues:	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX
Other Liabilities								
Trust Surplus								
Less Assets "Unfinanced"	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX

**POST CLOSING  
TRIAL BALANCE - GENERAL CAPITAL FUND**

AS AT DECEMBER 31, 2017

[illegible]

**(Do not crowd - add additional sheets)**

## CASH RECONCILIATION DECEMBER 31, 2017

	Cash		Less Checks Outstanding	Cash Book Balance
	* On Hand	On Deposit		
Current	212,511.96	2,790,466.57	55,173.74	2,947,804.79
Trust - Assessment				
Trust - Dog License	60.00	15,848.15	146.35	15,761.80
Trust - Other	68.00	773,053.37	10,581.41	762,539.96
Capital - General	53,417.88	3,281.03	33,172.19	23,526.72
Water - Operating	56,737.06	466,864.19	200,481.24	323,120.01
Water - Capital		238,554.02	1,245.71	237,308.31
Utility Assessment Trust				
Public Assistance **				
Special Garbage District				
Sewer - Operating	165,000.00	784,448.83	49,908.86	899,539.97
Sewer - Capital		501,978.03	28,918.34	473,059.69
Total	487,794.90	5,574,494.19	379,627.84	5,682,661.25

\* Include Deposits in Transit

**\*\* Be sure to include Public Assistance reconciliation and trial balance if the municipality maintains such a bank account**

### **REQUIRED CERTIFICATION**

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2017

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbooks at December 31, 2017

All "Certificates of Deposit", "Repurchase Agreements" and other investments must be reported as cash and included in this certification.

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR CHIEF FINANCIAL OFFICER) depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).

Signature: Raymond Sarnelle

**Title: Registered Municipal Accountant**

CASH RECONCILIATION DECEMBER 31, 2017 (cont'd.)

LIST BANKS AND AMOUNT SUPPORTING "CASH ON DEPOSIT"

Current Fund:	
Fulton Bank of NJ	
103030581	124,992.96
NJCM	
00074632-171	99,012.56
Lakeland	
652403718	2,566,461.05
Total Current Fund	2,790,466.57
Animal Control Fund:	
Fulton Bank of NJ	
103030603	482.55
Lakeland Bank	
652403775	15,365.60
Total Animal Control Fund	15,848.15
Other Trust:	
Fulton Bank of NJ	
103037705-ESCROW	42,744.55
103030670-SUI	87,284.65
103030646-Recycling	16,627.10
103030557-Public Defender	12,288.90
103030727-POAA	2,942.92
120006357-ESCROW Master Checkbook	4,448.78
6357 - ESCROW Master	29,954.74
120006356-COAH Housing	9,207.35
103030573-Other	2,101.05
Lakeland Bank	
652403825- SUI	15,012.61
652403841-Recycling	3,625.56
652403809-Other	546,744.77
652403783- POAA	70.39
Total Other Trust	773,053.37
General Capital:	
Lakeland	
652403726	2,819.25
NJCM	
0075701-171	461.78
Total General Capital	3,281.03

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

CASH RECONCILIATION DECEMBER 31, 2017 (cont'd.)

LIST BANKS AND AMOUNT SUPPORTING "CASH ON DEPOSIT"

Water Utility Operating:	
Fulton Bank of NJ	
103030697	119,124.84
Lakeland	
652403734	256,744.04
NJCM:	
171-000074624	90,995.31
Total Water Utility Operating	466,864.19
Water Utility Capital:	
Lakeland Bank	
652403742	233,717.14
NJCM:	
171-000077240	4,836.88
Total Water Utility Capital	238,554.02
Sewer Utility Operating:	
Fulton Bank of NJ	
103030662	578,957.17
Lakeland	
652403759	173,950.75
NJCM:	
171-000074640	31,540.91
Total Sewer Utility Operating	784,448.83
Sewer Utility Capital:	
Lakeland Bank	
652403684	182,916.11
NJCM:	
171-000077232	319,061.92
Total Sewer Utility Capital	501,978.03
Total Cash in Bank	5,574,494.19

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

## FEDERAL AND STATE GRANTS RECEIVABLE

Grant	Balance Jan. 1, 2017	2017 Budget Revenue Realized	Received			Balance Dec. 31, 2017
Totals						

Sheet 10

**N/A**

## SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2017	Transferred from 2017 Budget Appropriations			Expended			Balance Dec. 31, 2017
		Budget	Appropriations By 40A:4-87					
Totals								



**SCHEDULE OF APPROPRIATED RESERVES FOR  
FEDERAL AND STATE GRANTS (cont.)**

[illegible]

## SCHEDULE OF UNAPPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

[illegible]

\* LOCAL DISTRICT SCHOOL TAX

	Debit	Credit
Balance January 1, 2017		XXXXXXXX
School Tax Payable # 85001-00	XXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2014 - 2015) 85002-00	XXXXXXXX	
Levy School Year July 1, 2017 - June 30, 2017	XXXXXXXX	
Levy Calendar Year 2017	XXXXXXXX	4,389,907.00
Paid	4,389,907.00	XXXXXXXX
Balance December 31, 2017	XXXXXXXX	XXXXXXXX
School Tax Payable # 85003-00		XXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2015 - 2016) 85004-00		XXXXXXXX
* Not including Type I school debt service, emergency authorizations-schools, transfer to Board of Education for use of Local Schools.	4,389,907.00	4,389,907.00

# Must include unpaid requisitions.

MUNICIPAL OPEN SPACE TAX - N/A

	Debit	Credit
Balance January 1, 2015 85045-00	XXXXXXXX	
2015 Levy 85105-00	XXXXXXXX	
Interest Earned	XXXXXXXX	
Expenditures		XXXXXXXX
Balance December 31, 2015 85046-00		XXXXXXXX

REGIONAL SCHOOL TAX - N/A

(Provide a separate statement for each Regional District involved)

	Debit	Credit
Balance January 1, 2017	XXXXXXXX	XXXXXXXX
School Tax Payable # 85031-00	XXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2016 - 2017) 85032-00	XXXXXXXX	
Levy School Year July 1, 2017 - June 30, 2018	XXXXXXXX	
Levy Calendar Year 2017	XXXXXXXX	
Paid		XXXXXXXX
Balance December 31, 2017	XXXXXXXX	XXXXXXXX
School Tax Payable # 85033-00		XXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2017 - 2018) 85034-00		XXXXXXXX

REGIONAL HIGH SCHOOL TAX

	Debit	Credit
Balance January 1, 2017		XXXXXXXX
School Tax Payable # 85041-00	XXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2016 - 2017) 85042-00	XXXXXXXX	
Levy School Year July 1, 2017 - June 30, 2018	XXXXXXXX	
Levy Calendar Year 2017	XXXXXXXX	2,373,475.00
Paid	2,373,475.00	XXXXXXXX
Balance December 31, 2017	XXXXXXXX	XXXXXXXX
School Tax Payable # 85043-00		XXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2017 - 2018) 85044-00		XXXXXXXX
# Must include unpaid requisitions.	2,373,475.00	2,373,475.00

COUNTY TAXES PAYABLE

		Debit	Credit
Balance January 1, 2017		XXXXXXXX	XXXXXXXX
County Taxes	80003-01	XXXXXXXX	
Due County for Added and Omitted Taxes	80003-02	XXXXXXXX	469.94
2017 Levy		XXXXXXXX	XXXXXXXX
General County	80003-03	XXXXXXXX	1,710,702.59
County Library	80003-04	XXXXXXXX	105,491.64
County Health		XXXXXXXX	
County Open Space Preservation		XXXXXXXX	7,494.34
Due County for Added and Omitted Taxes	80003-05	XXXXXXXX	291.80
Paid		1,824,158.51	XXXXXXXX
Balance December 31, 2017		XXXXXXXX	XXXXXXXX
County Taxes			XXXXXXXX
Due County for Added and Omitted Taxes		291.80	XXXXXXXX
		1,824,450.31	1,824,450.31

SPECIAL DISTRICT TAXES - N/A

		Debit	Credit
Balance January 1, 2017	80003-06	XXXXXXXX	
2017 Levy: (List Each Type of District Tax Separately - see Footnote)		XXXXXXXX	XXXXXXXX
Fire -	81108-00	XXXXXXXX	XXXXXXXX
Sewer -	81111-00	XXXXXXXX	XXXXXXXX
Water -	81112-00	XXXXXXXX	XXXXXXXX
Garbage -	81109-00	XXXXXXXX	XXXXXXXX
Open Space -	81105-00	XXXXXXXX	XXXXXXXX
		XXXXXXXX	XXXXXXXX
		XXXXXXXX	XXXXXXXX
Total 2017 Levy	80003-07	XXXXXXXX	
Paid	80003-08		XXXXXXXX
Balance December 31, 2017	80003-09		XXXXXXXX

Footnote: Please state the number of districts in each instance.

STATE LIBRARY AID

RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID

		Debit	Credit
Balance January 1, 2017	80004-01	XXXXXXX	
State Library Aid Received in 2017	80004-02	XXXXXXX	
Expended	80004-09		XXXXXXX
Balance December 31, 2017	80004-10		

RESERVE FOR EXPENSE OF PARTICIPATION IN FREE COUNTY LIBRARY WITH STATE AID

Balance January 1, 2017	80004-03	XXXXXXX	
State Library Aid Received in 2017	80004-04	XXXXXXX	
Expended	80004-11		XXXXXXX
Balance December 31, 2017	80004-12		

RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID (N.J.S.A. 40:54-35)

Balance January 1, 2017	80004-05	XXXXXXX	
State Library Aid Received in 2017	80004-06	XXXXXXX	
Expended	80004-13		XXXXXXX
Balance December 31, 2017	80004-14		

RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID

Balance January 1, 2017	80004-07	XXXXXXX	
State Library Aid Received in 2017	80004-08	XXXXXXX	
Expended	80004-15		XXXXXXX
Balance December 31, 2017	80004-16		

STATEMENT OF GENERAL BUDGET REVENUES 2017

Source	Budget -01	Realized -02	Excess or Deficit* -03
Surplus Anticipated 80101-	918,500.00	918,500.00	
Surplus Anticipated with Prior Written Consent of Director of Local Government 80102-			
Miscellaneous Revenue Anticipated:	XXXXXXXX	XXXXXXXX	XXXXXXXX
Adopted Budget	419,189.34	469,997.96	50,808.62
Added by N.J.S. 40A:4-87:(List on 17a)	15,956.37	15,956.37	
Total Miscellaneous Revenue Anticipated 80103-	435,145.71	485,954.33	50,808.62
Receipts from Delinquent Taxes 80104-	180,000.00	229,228.96	49,228.96
Amount to be Raised by Taxation:	XXXXXXXX	XXXXXXXX	XXXXXXXX
(a) Local Tax for Municipal Purposes 80105-	3,350,978.79	XXXXXXXX	XXXXXXXX
(b) Addition to Local District School Tax 80106-		XXXXXXXX	XXXXXXXX
Total Amount to be Raised by Taxation 80107-	3,350,978.79	3,821,568.51	470,589.72
	4,884,624.50	5,455,251.80	570,627.30

ALLOCATION OF CURRENT TAX COLLECTIONS

	Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22) 80108-00	XXXXXXXX	11,698,930.88
Amount to be Raised by Taxation	XXXXXXXX	XXXXXXXX
Local District School Tax 80109-00	4,389,907.00	XXXXXXXX
Regional School Tax 80119-00		XXXXXXXX
Regional High School Tax 80110-00	2,373,475.00	XXXXXXXX
County Taxes 80111-00	1,823,688.57	XXXXXXXX
Due County for Added and Omitted Taxes 80112-00	291.80	XXXXXXXX
Special District Taxes 80113-00		XXXXXXXX
Municipal Open Space Tax 80120-00		XXXXXXXX
Reserve for Uncollected Taxes 80114-00	XXXXXXXX	710,000.00
Deficit in Required Collection of Current Taxes (or) 80115-00	XXXXXXXX	
Balance for Support of Municipal Budget (or) 80116-00	3,821,568.51	XXXXXXXX
*Excess Non-Budget Revenue (see footnote) 80117-00		XXXXXXXX
*Deficit Non-Budget Revenue (see footnote) 80118-00	XXXXXXXX	
* These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.	12,408,930.88	12,408,930.88

**Miscellaneous Revenues Anticipated: Added by N.J.S. 40A:4-87**



STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2017

2017 Budget as Adopted	80012-01	4,868,668.13
2017 Budget - Added by N.J.S. 40A:4-87	80012-02	15,956.37
Appropriated for 2017 (Budget Statement Item 9)	80012-03	4,884,624.50
Appropriated for 2017 by Emergency Appropriation (Budget Statement Item 9)	80012-04	
Total General Appropriations (Budget Statement Item 9)	80012-05	4,884,624.50
Add: Overexpenditures (see footnote)	80012-06	
Total Appropriations and Overexpenditures	80012-07	4,884,624.50
Deduct Expenditures:		
Paid or Charged [Budget Statement Item (L)]	80012-08	3,865,824.89
Paid or Charged - Reserve for Uncollected Taxes	80012-09	710,000.00
Reserved	80012-10	308,799.61
Total Expenditures	80012-11	4,884,624.50
Unexpended Balances Canceled (see footnote)	80012-12	

FOOTNOTES - RE: OVEREXPENDITURES:  
Every appropriation overexpended in the budget document must be marked with an \* and must agree in the aggregate with this item.  
RE: UNEXPENDED BALANCES CANCELED:  
Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE) - N/A

2017 Authorizations		
N.J.S. 40A:4-46 (After adoption of Budget)		
N.J.S. 40A:4-20 (Prior to adoption of Budget)		
Total Authorizations		
Deduct Expenditures:		
Paid or Charged		
Reserved		
Total Expenditures		

RESULTS OF 2017 OPERATION

CURRENT FUND

		Debit	Credit
Excess of Anticipated Revenues:		XXXXXXXX	XXXXXXXX
Miscellaneous Revenues Anticipated	80013-01	XXXXXXXX	50,808.62
Delinquent Tax Collections	80013-02	XXXXXXXX	49,228.96
		XXXXXXXX	
Required Collection of Current Taxes	80013-03	XXXXXXXX	470,589.72
Unexpended Balances of 2017 Budget Appropriations	80013-04	XXXXXXXX	
Miscellaneous Revenue Not Anticipated	81113-	XXXXXXXX	74,600.29
Miscellaneous Revenue Not Anticipated: Proceeds of Sale of Foreclosed Property (Sheet 27)	81114-	XXXXXXXX	
Payments in Lieu of Taxes on Real Property	81120-	XXXXXXXX	
Sale of Municipal Assets		XXXXXXXX	
Unexpended Balances of 2016 Appropriation Reserves	80013-05	XXXXXXXX	167,171.58
Prior Years Interfunds Returned in 2017	80013-06	XXXXXXXX	12,557.41
Tax Overpayments Cancelled		XXXXXXXX	-
Cancellation of Unappropriated Reserves - Clean Communities Grant		XXXXXXXX	-
Cancellation of Appropriated Reserves - Highlands Initial Assessment Grant		XXXXXXXX	-
Cancellation of Appropriated Reserves - Highlands Plan Conformance Grant		XXXXXXXX	-
Cancellations of Appropriated Reserves - Police Accreditation Services		XXXXXXXX	-
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)		XXXXXXXX	XXXXXXXX
Balance January 1, 2016	80013-07		XXXXXXXX
Balance December 31, 2016	80013-08	XXXXXXXX	
Deficit in Anticipated Revenues:		XXXXXXXX	XXXXXXXX
Miscellaneous Revenues Anticipated	80013-09		XXXXXXXX
Delinquent Tax Collections	80013-10		XXXXXXXX
			XXXXXXXX
Required Collection of Current Taxes	80013-11		XXXXXXXX
Interfund Advances Originating in 2017	80013-12	1,933.88	XXXXXXXX
			XXXXXXXX
Reserve for Pending Tax Appeals			XXXXXXXX
			XXXXXXXX
Deficit Balance - To Trial Balance (Sheet 3)	80013-13	XXXXXXXX	
Surplus Balance - To Surplus (Sheet 21)	80013-14	823,022.70	XXXXXXXX
		824,956.58	824,956.58

## SCHEDULE OF MISCELLANEOUS REVENUES NOT ANTICIPATED

Source	Amount Realized
Interest on Investments	27,780.96
Cable Franchise Fee	17,164.00
Outside Detail Administration Fees	789.95
DMV Inspection Fines	1,647.00
Bid Specs	750.00
FEMA Reimbursements	19,272.38
Municipal Court Fines	4,736.88
Other Miscellaneous	2,459.12
Total Amount of Miscellaneous Revenues Not Anticipated (Sheet 19)	74,600.29

SURPLUS - CURRENT FUND  
YEAR 2017

		Debit	Credit
1.	Balance January 1, 2017 80014-01	XXXXXXXX	1,801,899.19
2.		XXXXXXXX	
3.	Excess Resulting from 2017 Operations 80014-02	XXXXXXXX	823,022.70
4.	Amount Appropriated in the 2017 Budget - Cash 80014-03	918,500.00	XXXXXXXX
5.	Amount Appropriated in 2017 Budget - with Prior Written Consent of Director of Local Government Services 80014-04		XXXXXXXX
6.			XXXXXXXX
7.	Balance December 31, 2017 80014-05	1,706,421.89	XXXXXXXX
		2,624,921.89	2,624,921.89

ANALYSIS OF BALANCE DECEMBER 31, 2017  
(FROM CURRENT FUND - TRIAL BALANCE)

Cash	80014-06	2,947,804.79
Investments	80014-07	
Sub Total		2,947,804.79
Deduct Cash Liabilities Marked with "C" on Trial Balance	80014-08	1,242,818.75
Cash Surplus	80014-09	1,704,986.04
Deficit in Cash Surplus	80014-10	
Other Assets Pledged to Surplus: *		
(1) Due from State of N.J. Senior Citizens and Veterans Deduction	80014-16	1,435.85
Deferred Charges #	80014-12	
Cash Deficit #	80014-13	
Total Other Assets	80014-14	1,435.85
* IN THE CASE OF A "DEFICIT IN CASH SURPLUS","OTHER ASSETS WOULD ALSO BE PLEDGED TO CASH LIABILITIES. # MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2016 BUDGET. (1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.	80014-15	1,706,421.89

NOTE: Deferred charges for authorizations under N.J.S. 40A:4-55 (Tax Map, etc.), N.J.S. 40A:4-55 (Flood Damage, etc.), N.J.S. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S. 40A:4-55.13 (Public Exigencies, etc.) to extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

(FOR MUNICIPALITIES ONLY)

CURRENT TAXES - 2017 LEVY

1.	Amount of Levy as per Duplicate (Analysis) #	82101-00	\$	<u>11,939,792.17</u>
	or			
	(Abstract of Ratables)	82113-00	\$	<u></u>
2.	Amount of Levy Special District Taxes	82102-00	\$	<u></u>
3.	Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et seq.	82103-00	\$	<u>1,907.85</u>
4.	Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et seq.	82104-00	\$	<u>715.79</u>
5a.	Subtotal 2017 Levy		\$	<u>11,942,415.81</u>
5b.	Reductions due to tax appeals**		\$	<u></u>
5c.	Total 2017 Tax Levy	82106-00	\$	<u><u>11,942,415.81</u></u>
6.	Transferred to Tax Title Liens	82107-00	\$	<u>21,941.47</u>
7.	Transferred to Foreclosed Property	82108-00	\$	<u></u>
8.	Remitted, Abated or Canceled	82109-00	\$	<u>1,295.46</u>
9.	Discount Allowed	82110-00	\$	<u></u>
10.	Collected in Cash: In 2016	82121-00	\$	<u>39,808.10</u>
	In 2017 *	82122-00	\$	<u>11,633,622.78</u>
		82124-00	\$	<u></u>
	State's Share of 2017 Senior Citizens and Veterans Deductions Allowed	82123-00	\$	<u>25,500.00</u>
	Total to Line 14	82111-00	\$	<u><u>11,698,930.88</u></u>
11.	Total Credits		\$	<u><u>11,722,167.81</u></u>
12.	Amount Outstanding December 31, 2017	83120-00	\$	<u>220,248.00</u>
13.	Percentage of Cash Collections to Total 2017 Levy, (Item 10 divided by Item 5c) is			<u>97.96%</u>
		82112-00		

**Note:** If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here ☐ & complete sheet 22a.

14. Calculation of Current Taxes Realized in Cash:

Total of Line 10	\$	<u>11,698,930.88</u>
Less: Reserve for Tax Appeals Pending State Division of Tax Appeals	\$	<u></u>
To Current Taxes Realized in Cash (Sheet 17)	\$	<u>11,698,930.88</u>

Note A: In Showing the above percentage the following should be noted:  
Where Item 5 shows \$1,500,000.00, and Item 10 shows \$1,049,977.50,  
the percentage represented by the cash collections would be  
\$1,049,977.50 / \$1,500,000, or .699985. The correct percentage to  
be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%

# Note: On Items 1 if Duplicate (Analysis) Figure is used; be sure to include  
Senior Citizens and Veterans Deductions.

\* Include overpayments applied as part of 2017 collections.

\*\* Tax Appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution by the governing  
body prior to introduction of municipal budget.(N.J.S.A. 40A:4-41)

**ACCELERATED TAX SALE / TAX LEVY SALE-CHAPTER 99**

**To Calculate Underlying Tax Collection Rate for 2017**

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

**(1) Utilizing Accelerated Tax Sale**

Total of Line 10 Collected in Cash (sheet 22) .....	\$	_____
LESS: Proceeds from Accelerated Tax Sale .....		_____
<b>NET Cash Collected .....</b>	<b>\$</b>	<b>_____</b>
Line 5c (sheet 22) Total 2017 Tax Levy .....	\$	_____
Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is .....		_____ %

**(2) Utilizing Tax Levy Sale**

Total of Line 10 Collected in Cash (sheet 22) .....	\$	_____
LESS: Proceeds from Tax Levy Sale (excluding premium) .....		_____
<b>NET Cash Collected .....</b>	<b>\$</b>	<b>_____</b>
Line 5c (sheet 22) Total 2017 Tax Levy .....	\$	_____
Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is .....		_____ %

# **SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY** **FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS**

	Debit	Credit
1. Balance January 1, 2017	XXXXXXXX	XXXXXXXX
Due From State of New Jersey	935.85	
Due To State of New Jersey	XXXXXXXX	
2. Sr. Citizens Deductions Per Tax Billings	4,750.00	XXXXXXXX
3. Veterans Deductions Per Tax Billings	20,750.00	XXXXXXXX
5.		
6.		
7. Sr. Citizens Deductions Disallowed By Tax Collector	XXXXXXXX	
8.	XXXXXXXX	
9.	XXXXXXXX	
10. Received in Cash from State	XXXXXXXX	25,000.00
11.		
12. Balance December 31, 2017	XXXXXXXX	XXXXXXXX
Due From State of New Jersey	XXXXXXXX	1,435.85
Due To State of New Jersey		XXXXXXXX
	26,435.85	26,435.85

Calculation of Amount to be included on Sheet 22, Item 10-

2017 Senior Citizen and Veterans Deductions Allowed

Line 2	<u>4,750.00</u>
Line 3	<u>20,750.00</u>
Line 4	<u></u>
Sub-Total	<u>25,500.00</u>
Less: Line 7	<u></u>
To Item 10, Sheet 22	<u><u>25,500.00</u></u>

SCHEDULE OF RESERVE FOR TAX APPEALS PENDING -  
(N.J.S.A. 54:3-27)

	Debit	Credit
Balance January 1, 2017	XXXXXXX	138,230.11
Taxes Pending Appeals	XXXXXXX	XXXXXXX
Interest Earned on Taxes Pending Appeals	XXXXXXX	XXXXXXX
Contested Amount of 2017 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)	XXXXXXX	
Pending Tax Appeals	XXXXXXX	
Cash Paid to Appelants (Including 5% Interest from Date of Payment)		XXXXXXX
Closed to results of Operations (Portion of Appeal won by Municipality, including Interest)		XXXXXXX
Balance December 31, 2017		XXXXXXX
Taxes Pending Appeals*	138,230.11	XXXXXXX
Interest Earned on Taxes Pending Appeals		XXXXXXX
	138,230.11	138,230.11

\* Includes State Tax Court and County Board of Taxation  
Appeals Not Adjusted by December 31, 2017.

\_\_\_\_\_  
Signature of Tax Collector

\_\_\_\_\_  
License #

\_\_\_\_\_  
Date



**COMPUTATION OF APPROPRIATION:  
RESERVE FOR UNCOLLECTED TAXES AND  
AMOUNT TO BE RAISED BY TAXATION  
IN 2018 MUNICIPAL BUDGET**

			YEAR 2018	YEAR 2017
1.	Total General Appropriations for 2018 Municipal Budget Statement Item 8(L) (Exclusive of Reserve for Uncollected Taxes 80015-			XXXXXXXX
2.	Local District School Tax -	Actual 80016-		
		Estimate** 80017-		XXXXXXXX
3.	Vocational School Tax -	Actual		
		Estimate**		XXXXXXXX
4.	Regional School District Tax -	Actual		
		Estimate**		XXXXXXXX
5.	Regional High School Tax - School Budget	Actual 80018-		
		Estimate** 80019-		XXXXXXXX
6.	County Tax	Actual 80020-		
		Estimate** 80021-		XXXXXXXX
7.	Special District Taxes	Actual 80022-		
		Estimate** 80023-		XXXXXXXX
8.	Total General Appropriations & Other Taxes 80024-01			
9.	Less: Total Anticipated Revenues from 2018 in Municipal Budget (Item 5) 80024-02			
10.	Cash Required from 2018 Taxes to Support Local Municipal Budget and Other Taxes 80024-03			
11.	Amount of Item 10 Divided by _____% [820034-04] Equals Amount to be Raised by Taxation (Percentage used must not exceed the applicable percentage shown by Item 13, Sheet 22) 80024-05			
Analysis of Item 11:			<div>* May not be stated in an amount less than 'actual' Tax of Year 2017</div> <div>** Must be stated in the amount of the proposed budget submitted by the Local Board of Education to the Commissioner of Education on January 15, 2018 (Chap. 136, P.L. 1978). Consideration must be given to calendar year calculation.</div>	
Local District School Tax (Amount Shown on Line 2 Above)				
Vocational School Tax (Amount Shown on Line 3 Above)				
Regional School District Tax (Amount Shown on Line 4 Above)				
Regional High School Tax (Amount Shown on Line 5 Above)				
County Tax (Amount Shown on Line 6 Above)				
Special District Tax (Amount Shown on Line 7 Above)				
Tax in Local Municipal Budget				
Total Amount (see Line 11)				
12.	Appropriation: Reserve for Uncollected Taxes (Budget Statement, Item 8 (M) (Item 11, Less Item 10) 80024-06			Note: The amount of anticipated revenues (Item 9) may never exceed the total of Items 1 and 12.
Computation of "Tax in Local Municipal Budget"				
Item 1 - Total General Appropriations				
Item 12 - Appropriation: Reserve for Uncollected Taxes				
Sub-Total				
Less: Item 9 - Total Anticipated Revenues				
Amount to be Raised by Taxation in Municipal Budget 80024-07				

ACCELERATED TAX SALE - CHAPTER 99

Calculation To Utilize Proceeds in Current Budget As Deduction  
To Reserve For Uncollected Taxes Appropriation

Note: This sheet should be completed only if you are conducting an accelerated tax sale for the first time in the current year.

A. Reserve for Uncollected Taxes (sheet 25, Item 12) \$ \_\_\_\_\_

B. Reserve for Uncollected Taxes Exclusion:  
Outstanding Balance of Delinquent Taxes  
(sheet 26, Item 14A) x % of  
collection (Item 16) \$ \_\_\_\_\_

C. TIMES: % of increase of Amount to be  
Raised by Taxes over Prior Year \_\_\_\_\_ %  
[(2018 Estimated Total Levy - 2017 Total Levy) / 2017 Total Levy]

D. Reserve for Uncollected Taxes Exclusion Amount \$ \_\_\_\_\_  
[(B x C ) + B]

E. Net Reserve for Uncollected Taxes  
Appropriation in Current Budget \$ \_\_\_\_\_  
(A - D)

2018 Reserve for Uncollected Taxes Appropriation Calculation (Actual)

- 1. Subtotal General Appropriations (item 8(L) budget sheet 29) \$ \_\_\_\_\_
- 2. Taxes not included in the Budget (AFS 25, items 2 thru 7) \$ \_\_\_\_\_
- Total \$ \_\_\_\_\_
- 3. Less: Anticipated Revenues (item 5, budget sheet 11) \$ \_\_\_\_\_
- 4. Cash Required \$ \_\_\_\_\_
- 5. Total Required at \_\_\_\_\_ % (items 4+6) \$ \_\_\_\_\_
- 6. Reserve for Uncollected Taxes (item E above) \$ \_\_\_\_\_

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

			Debit	Credit
1. Balance January 1, 2017			444,619.42	XXXXXXXX
A. Taxes	83102-00	221,601.43	XXXXXXXX	XXXXXXXX
B. Tax Title Liens	83103-00	223,017.99	XXXXXXXX	XXXXXXXX
2. Canceled:			XXXXXXXX	XXXXXXXX
A. Taxes	83105-00		XXXXXXXX	
B. Tax Title Liens	83106-00		XXXXXXXX	
3. Transferred to Foreclosed Tax Title Liens:			XXXXXXXX	XXXXXXXX
A. Taxes	83108-00		XXXXXXXX	
B. Tax Title Liens	83109-00		XXXXXXXX	34,797.53
4. Added Taxes	83110-00			XXXXXXXX
5. Added Tax Title Liens	83111-00			XXXXXXXX
6. Adjustment between Taxes (Other than Current year) and Tax Title Liens:			XXXXXXXX	XXXXXXXX
A. Taxes - Transfers to Tax Title Liens	83104-00		XXXXXXXX (1)	
B. Tax Title Liens - Transfers from Taxes	83107-00			(1) XXXXXXXX
7. Balance Before Cash Payments			XXXXXXXX	409,821.89
8. Totals			444,619.42	444,619.42
9. Balance Brought Down			409,821.89	XXXXXXXX
10. Collected:			XXXXXXXX	229,228.96
A. Taxes	83116-00	229,228.96	XXXXXXXX	XXXXXXXX
B. Tax Title Liens	83117-00		XXXXXXXX	XXXXXXXX
11. Interest and Costs - 2017 Tax Sale				XXXXXXXX
12. 2017 Taxes Transferred to Liens			21,941.47	XXXXXXXX
13. 2017 Taxes			220,248.00	XXXXXXXX
14. Balance December 31, 2017			XXXXXXXX	422,782.40
A. Taxes	83121-00	220,248.00	XXXXXXXX	XXXXXXXX
B. Tax Title Liens	83122-00	202,534.40	XXXXXXXX	XXXXXXXX
15. Totals			652,011.36	652,011.36

16. Percentage of Cash Collections to Adjusted Amount Outstanding  
(Item No. 10 divided by item No. 9) is 55.93%

17. Item No. 14 multiplied by percentage shown above is 236,462.20 and represents the  
maximum amount that may be anticipated in 2018. 83125-00

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

SCHEDULE OF FORECLOSED PROPERTY  
(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)

		Debit	Credit
1.	Balance January 1, 201784101-00	1,070,700.00	XXXXXXXX
2.	Foreclosed or Deeded in 2017	XXXXXXXX	XXXXXXXX
3.	Tax Title Liens84103-00	34,797.53	XXXXXXXX
4.	Taxes Receivable84104-00		XXXXXXXX
5A.	84102-00	XXXXXXXX	XXXXXXXX
5B.	84105-00		
6.	Adjustment to Assessed Valuation84106-00	54,802.47	XXXXXXXX
7.	Adjustment to Assessed Valuation84107-00	XXXXXXXX	
8.	Sales	XXXXXXXX	XXXXXXXX
9.	Cash *84109-00	XXXXXXXX	
10.	Contract84110-00	XXXXXXXX	
11.	Mortgage84111-00	XXXXXXXX	
12.	Loss on Sales84112-00	XXXXXXXX	
13.	Gain on Sales84113-00		XXXXXXXX
14.	Balance December 31, 201784114-00	XXXXXXXX	1,160,300.00
		1,160,300.00	1,160,300.00

CONTRACT SALES - N/A

		Debit	Credit
15.	Balance January 1, 201784115-00		XXXXXXXX
16.	2017 Sales from Foreclosed Property84116-00		XXXXXXXX
17.	Collected *84117-00	XXXXXXXX	
18.	84118-00	XXXXXXXX	
19.	Balance December 31, 201784119-00	XXXXXXXX	

MORTGAGE SALES - N/A

		Debit	Credit
20.	Balance January 1, 201784120-00		XXXXXXXX
21.	2017 Sales from Foreclosed Property84121-00		XXXXXXXX
22.	Collected *84122-00	XXXXXXXX	
23.	84123-00	XXXXXXXX	
24.	Balance December 31, 201784124-00	XXXXXXXX	

Analysis of Sale of Property: \$ \_\_\_\_\_  
\* Total Cash Collected in 2017 (84125-00)

Realized in 2017 Budget \_\_\_\_\_

To Results of Operation (Sheet 19) \_\_\_\_\_

**DEFERRED CHARGES**  
**-MANDATORY CHARGES ONLY-**  
**CURRENT, TRUST, AND GENERAL CAPITAL FUNDS**  
 (Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55,  
 N.J.S. 40A:4-55.1 or N.J.S. 40A:4-55-13 listed on Sheets 29 and 30.)

<u>Caused By</u>	Amount Dec. 31, 2016 per Audit <u>Report</u>	Amount in 2017 <u>Budget</u>	Amount Resulting from 2017 <u>from 2017</u>	Balance as at Dec. 31, 2017 <u>Dec. 31, 2017</u>
1. Emergency Authorization - Municipal *	\$ _____	\$ _____	\$ _____	\$ _____
2. Emergency Authorizations - Schools	\$ _____	\$ _____	\$ _____	\$ _____
3. _____	\$ _____	\$ _____	\$ _____	\$ _____
4. _____	\$ _____	\$ _____	\$ _____	\$ _____
5. _____	\$ _____	\$ _____	\$ _____	\$ _____
6. _____	\$ _____	\$ _____	\$ _____	\$ _____
7. _____	\$ _____	\$ _____	\$ _____	\$ _____
8. _____	\$ _____	\$ _____	\$ _____	\$ _____
9. _____	\$ _____	\$ _____	\$ _____	\$ _____
10. _____	\$ _____	\$ _____	\$ _____	\$ _____

\* Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN  
 FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 or N.J.S. 40A:2-51**

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1. _____	_____	\$ _____
2. _____	_____	\$ _____
3. _____	_____	\$ _____
4. _____	_____	\$ _____
5. _____	_____	\$ _____

**JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED**

<u>In favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	Appropriated for in Budget of Year 2018 <u>Year 2018</u>
1. _____	_____	_____	\$ _____	_____
2. _____	_____	_____	\$ _____	_____
3. _____	_____	_____	\$ _____	_____
4. _____	_____	_____	\$ _____	_____

**N.J.S. 40A:4-53 SPECIAL EMERGENCY -**

TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES, ETC. FOR SANITARY SEWER SYSTEM; MUNICIPAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE.

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2016	REDUCED IN 2017		Balance Dec. 31, 2017
					By 2017 Budget	Canceled by Resolution	
		Totals					

80025-00

80026-00

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-53 et seq. and are recorded on this page.

Chief Financial Officer

\* Not less than one-fifth (1/5) of amount authorized but not more than the amount shown in the column "Balance Dec. 31, 2017" must be entered here and then raised in the 2018 budget.

**N.J.S. 40A:4-55.1, ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOOD**  
**N.J.S. 40A:4-55.13, ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES**

Date	Purpose	Amount Authorized	Not Less Than 1/3 of Amount Authorized*	Balance Dec. 31, 2016	REDUCED IN 2017		Balance Dec. 31, 2017
					By 2017 Budget	Canceled by Resolution	
Totals							

80027-00

80028-00

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-55.1 et seq. and N.J.S. 40A:4-55.13 et seq. and are recorded on this page.

Chief Financial Officer

\* Not less than one-third (1/3) of amount authorized but not more than the amount shown in the column "Balance Dec. 31, 2017" must be entered here and then raised in the 2018 budget.

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING**  
**AND 2018 DEBT SERVICE FOR BONDS**

**(COUNTY) (MUNICIPAL) GENERAL CAPITAL BONDS - N/A**

Source		Debit	Credit	2018 Debt Service
Outstanding, January 1, 2017	80033-01	XXXXXXX		
Issued	80033-02	XXXXXXX		
Paid	80033-03		XXXXXXX	
Matured				
Outstanding, December 31, 2017	80033-04		XXXXXXX	
2018 Bond Maturities - General Capital Bonds			80033-05	
2018 Interest on Bonds *		80033-06		
Assessment Serial Bonds - N/A				
Outstanding, January 1, 2017	80033-07	XXXXXXX		
Issued	80033-08	XXXXXXX		
Paid	80033-09		XXXXXXX	
Outstanding, December 31, 2017	80033-10		XXXXXXX	
2018 Bond Maturities - Assessment Bonds			80033-11	
2018 Interest on Bonds *		80033-12		
Total "Interest on Bonds - Debt Service" (* Items)			80033-13	

**LIST OF BONDS ISSUED DURING 2017 - N/A**

Purpose	2018 Maturity	Amount Issued	Date of Issue	Interest Rate
Total				

80033-14                      80033-15



SCHEDULE OF LOANS ISSUED AND OUTSTANDING  
AND 2018 DEBT SERVICE FOR LOANS

(COUNTY) (MUNICIPAL) \_\_\_\_\_ LOAN

		Debit	Credit	2018 Debt Service
Outstanding, January 1, 2017	80033-01	XXXXXXX		
Issued	80033-02	XXXXXXX		
Paid	80033-03		XXXXXXX	
Outstanding, December 31, 2017	80033-04		XXXXXXX	
2018 Loan Maturities			80033-05	
2018 Interest on Loans			80033-06	\$
Total 2018 Debt Service for _____ Green Trust Loan #1 _____ Loan			80033-13	
_____ LOAN				
Outstanding, January 1, 2017	80033-07	XXXXXXX		
Issued	80033-08	XXXXXXX		
Paid	80033-09		XXXXXXX	
Outstanding, December 31, 2017	80033-10		XXXXXXX	
2018 Loan Maturities			80033-11	
2018 Interest on Loans			80033-12	\$
Total 2018 Debt Service for _____ Loan			80033-13	

LIST OF LOANS ISSUED DURING 2017

Purpose	2018 Maturity	Amount Issued	Date of Issue	Interest Rate
Total				

80033-14                      80033-15

SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2018 DEBT SERVICE FOR BONDS  
TYPE I SCHOOL TERM BONDS

		Debit	Credit	2018 Debt Service
Outstanding, January 1, 2017	80034-01	XXXXXXX		
Paid	80034-02		XXXXXXX	
Outstanding, December 31, 2017	80034-03		XXXXXXX	
2018 Bond Maturities - Term Bonds	80034-04		\$	
2018 Interest on Bonds *	80034-05		\$	
TYPE I SCHOOL SERIAL BOND				
Outstanding, January 1, 2017	80034-06	XXXXXXX		
Issued	80034-07	XXXXXXX		
Paid	80034-08		XXXXXXX	
Outstanding, December 31, 2017	80034-09		XXXXXXX	
2018 Interest on Bonds*	80034-10		\$	
2018 Bond Maturities - Serial Bonds			80034-11	
				\$
Total "Interest on Bonds - Type I School Debt Service" (*Items)			80034-12	\$

LIST OF BONDS ISSUED DURING 2017

Purpose	2018 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
Total 80035-				

2018 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

		Outstanding Dec. 31, 2017	2018 Interest Requirement
1. Emergency Notes	80036-	\$	\$
2. Special Emergency Notes	80037-	\$	\$
3. Tax Anticipation Notes	80038-	\$	\$
4. Interest on Unpaid State and County Taxes	80039-	\$	\$
5. _____		\$	\$
6. _____		\$	\$

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue		Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2017	Date of Maturity	Rate of Interest	2018 Budget Requirement		Interest Computed to (Insert Date)
							For Principal	For Interest * *	
2.	09-08 Various Improvements	230,000.00	06/03/2010	85,400.00	05/23/2018	1.530%	11,870.00	1,306.62	05/23/2018
3.	10-04 Various Improvements	285,000.00	06/03/2011	117,000.00	05/23/2018	1.530%	15,000.00	1,790.10	05/23/2018
4.	10-13 Acquisition of New Equipment	85,500.00	06/03/2011	47,850.00	05/23/2018	1.530%	2,950.00	732.11	05/23/2018
5.	11-13 Acquisition of Fire Equipment	35,200.00	05/31/2012	22,000.00	05/23/2018	1.530%	1,214.00	336.60	05/23/2018
6.	12-15 Various Improvements	341,000.00	05/30/2013	283,700.00	05/23/2018	1.530%	15,155.56	4,340.61	05/23/2018
7.	13-12 Various Improvements	86,450.00	05/30/2014	75,450.00	05/23/2018	1.530%	6,796.38	1,154.39	05/23/2018
8.	14-08 Maple and Mountain Terrance	233,000.00	05/30/2014	222,001.09	05/23/2018	1.530%	12,263.16	3,396.62	05/23/2018
9.	14-12 James Street Improvements	52,000.00	05/30/2014	52,000.00	05/23/2018	1.530%	2,736.84	795.60	05/23/2018
10.	14-12 James Street Improvements	133,243.91	05/28/2015	127,243.91	05/23/2018	1.530%	7,012.84	1,946.83	05/23/2018
11.	14-13 James Street Improvements	191,955.00	05/28/2015	185,955.00	05/23/2018	1.530%	9,003.52	2,845.11	05/23/2018
12.	15-10 Various Improvements	258,150.00	05/24/2016	253,150.00	05/23/2018	1.530%		3,873.20	05/23/2018
13.	15-14 Improvement of Various Roads	114,000.00	05/24/2016	112,000.00	05/23/2018	1.530%		1,713.60	05/23/2018
14.	16-04 Various Improvements	305,000.00	05/24/2016	305,200.00	05/23/2018	1.530%		4,669.56	05/23/2018
15.							-	-	
16.							-	-	
17.							-	-	
18.								-	
19.								-	
18.								-	
19.								-	
Total		2,417,098.91		1,888,950.00			84,002.30	28,900.94	

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

Memo: Refunding Bond Anticipation Notes Notes should be seperately listed and totaled.

\* "Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2015 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2018 or written intent of permanent financing submitted with statement.

\*\* If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

80051-01

80051-02

(Do not crowd - add additional sheets)

DEBT SERVICE FOR ASSESSMENT NOTES

Title or Purpose of Issue		Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2017	Date of Maturity	Rate of Interest	2018 Budget Requirement		Interest Computed to (Insert Date)
							For Principal	For Interest * *	
1.									
2.									
3.									
4.									
5.									
6.									
7.									
8.									
9.									
10.									
11.									
12.									
13.									
14.									
Total									

Memo: \*See Sheet 33 for clarification of "Original Date of Issue"

Assessment Notes with an original date of issue of December 31, 2015 or prior must be appropriated in full in the 2018 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

\*\* Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

80051-01

80051-02

(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Lease Obligation Outstanding 2017	2018 Budget Requirement	
		For Principal	For Interest/Fees
1.			
2.			
3.			
4.			
5.			
6.			
1.			
2.			
3.			
4.			
5.			
6.			
Total			

80051-01

80051-02

(Do not crowd - add additional sheets)

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

IMPROVEMENTS  Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2017		2017 Authorizations					Expended	Balance - December 31, 2017	
	Funded	Unfunded	Capital Improvement Fund	Reserve for Canal Rehabilitation	Reserve for Road Improvements	Reserve for Sidewalk Improvements	Deferred Charges to Future Taxation - Unfunded		Funded	Unfunded
01-03 Various Improvements	56,883.85							8,800.00	48,083.85	
07-05 Improvement of Municipal Building		29,390.56								29,390.56
11-13 Acquisition of Fire Equipment		286.38								286.38
12-15 Various Improvements		3,060.41						2,840.86		219.55
13-12 Various Improvements		1,590.42								1,590.42
14-08 Maple and Mountain Terrance Reconstruction		1,337.47						359.35		978.12
14-12 James Street Improvements		11,332.00						11,332.00		
14-13 Various Improvements	147,773.11	190,955.00						275,525.70		63,202.41
15-06 Various Improvements	4,457.40								4,457.40	
15-10 Various Improvements		72,128.54						42,256.29		29,872.25
15-14 Improvement of Various Roads		11,500.00						6,151.25		5,348.75
16-04 Various Improvement		174,199.97						84,655.91		89,544.06
16-08 Milling and Paving Various Rds	27.19								27.19	
16-11 Supply Main Street Lighting	21,277.60							20,914.00	363.60	
17-03 Various Improvements			8,500.00				161,500.00	92,248.71		77,751.29
17-04 Various Improvements			39,000.00					28,486.18	10,513.82	

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

IMPROVEMENTS  Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2017		2017 Authorizations					Expended	Balance - December 31, 2017	
	Funded	Unfunded	Capital Improvement Fund	Reserve for Canal Rehabilitation	Reserve for Road Improvements	Reserve for Sidewalk Improvements	Deferred Charges to Future Taxation - Unfunded		Funded	Unfunded
Total	70000-	230,419.15	47,500.00	0.00	0.00	0.00	161,500.00	573,570.25	63,445.86	298,183.79

Sheet 35a

GENERAL CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

		Debit	Credit
Balance January 1, 2017	80031-01	XXXXXXX	11,275.02
Received from 2017 Budget Appropriation *	80031-02	XXXXXXX	63,500.00
		XXXXXXX	
List by Improvements-Direct Charges Made for Preliminary Costs:		XXXXXXX	XXXXXXX
			XXXXXXX
			XXXXXXX
			XXXXXXX
			XXXXXXX
			XXXXXXX
			XXXXXXX
			XXXXXXX
			XXXXXXX
			XXXXXXX
			XXXXXXX
			XXXXXXX
			XXXXXXX
Appropriated to Finance Improvement Authorizations	80031-04	47,500.00	XXXXXXX
Preliminary Expenses		10,000.00	XXXXXXX
Balance December 31, 2017	80031-05	17,275.02	XXXXXXX
		74,775.02	74,775.02

\* The full amount of the 2017 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.



**GENERAL CAPITAL FUND**  
**SCHEDULE OF DOWN PAYMENT ON IMPROVEMENTS - N/A**

		Debit	Credit
Balance January 1, 2017	80030-01	XXXXXXXXXX	
Received from 2017 Budget Appropriation *	80030-02	XXXXXXXXXX	
Received from 2017 Emergency Appropriation *	80030-03	XXXXXXXXXX	
Appropriated to Finance Improvement Authorizations	80030-04		XXXXXXXXXX
			XXXXXXXXXX
Balance December 31, 2017	80030-05		XXXXXXXXXX

\* The full amount of the 2017 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

**CAPITAL IMPROVEMENTS AUTHORIZED IN 2017**  
**AND DOWN PAYMENTS (N.J.S. 40A:2-11)**

**GENERAL CAPITAL FUND ONLY**

Purpose		Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2017 or Prior Years
17-03 Various Improvements		170,000.00	161,500.00	8,500.00	8,500.00
17-04 Various Improvements		39,000.00		39,000.00	39,000.00
Total	80032-00	209,000.00	161,500.00	47,500.00	47,500.00

NOTE - Where amount in column "Down Payment Provided by Ordinance" in LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

C.I.F. 47,500.00  
47,500.00

GENERAL CAPITAL FUND  
STATEMENT OF CAPITAL SURPLUS

YEAR - 2017

		Debit	Credit
Balance January 1, 2017	80029-01	XXXXXXXXX	23,941.67
Premium on Sale of Notes		XXXXXXXXX	
Funded Improvement Authorizations Canceled		XXXXXXXXX	
		XXXXXXXXX	
Appropriated to Finance Improvement Authorizations	80029-02		XXXXXXXXX
Appropriated to 2017 Budget Revenue	80029-03		XXXXXXXXX
Balance December 31, 2017	80029-04	23,941.67	XXXXXXXXX
		23,941.67	23,941.67

BONDS ISSUED WITH A COVENANT OR COVENANTS

NOT APPLICABLE

1.	Amount of Serial Bonds Issued Under Provisions of Chapter 233, P.L. 1944, Chapter 268, P.L. 1944, Chapter 428, P.L. 1943 or Chapter 77, Article VI-A, P.L. 1945, with Covenant or Covenants; Outstanding December 31, 2017	
2.	Amount of Cash in Special Trust Fund as of December 31, 2017 (Note A)	
3.	Amount of Bonds Issued Under Item 1 Maturing in 2018	
4.	Amount of Interest on Bonds with a Covenant - 2018 Requirement	
5.	Total of 3 and 4 - Gross Appropriation	
6.	Less Amount of Special Trust Fund to be Used	
7.	Net Appropriation Required	

NOTE A - This amount to be supported by confirmation from bank or banks

Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached hereto.

Item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2017 appropriation column.

MUNICIPALITIES ONLY  
IMPORTANT!

*This Sheet Must Be Completely Filled in or the Statement Will be Considered Incomplete*  
(N.J.S.A. 52:27BB-55 as Amended by Chap. 211 P.L. 1981)

A.

1. Total Tax Levy for the Year 2017 was

\$11,942,415.81
2. Amount of Item 1 Collected in 2017 (\*)

\$11,698,930.88
3. Seventy (70) percent of Item 1

\$8,359,691.07

(\*) Including prepayments and overpayments applied.

B.

1. Did any maturities of bonded obligations or notes fall due during the year 2017?

Answer YES or NOYes
2. Have payments been made for all bonded obligations or notes due on or before December 31, 2017?

Answer YES or NOYesIf answer is "NO" give details

NOTE: If answer to item B1 is YES, then Item B2 must be answered

- C. Does the appropriation required to be included in the 2018 budget for the liquidation of all bonded obligations or notes exceed 25% of the total of appropriations for operating purposes in the budget for the year just ended? Answer YES or NO:

No

D.

1. Cash Deficit 2016

N/A
2. 4% of 2016 Tax Levy for all purposes:

Levy-- \$= \$
3. Cash deficit 2017

\$
4. 4% of 2017 Tax Levy for all purposes:

Levy-- \$= \$

E.

	Unpaid	2016	2017	Total
1. State Taxes		\$	\$	\$
2. County Taxes		\$	\$291.80	\$291.80
3. Amounts due Special Districts		\$	\$	\$
4. Amounts due Districts for Local School Tax		\$		\$

**SHEETS 40 to 68, INCLUSIVE, PERTAIN TO**

**UTILITIES ONLY**

***NOTE:***

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year 2017 , please observe instructions on Sheet 2.

(Separately Stated)

[illegible]

Sheet 41

**POST CLOSING**  
**TRIAL BALANCE - WATER UTILITY FUND**

AS AT DECEMBER 31, 2017

**Operating and Capital Sections**

(Separately Stated)

*Cash Liabilities Must Be Subtotaled and Subtotal Must be Marked with "C"*

Title of Account	Debit	Credit
<b>Water Utility Capital Fund:</b>		
Estimated Proceeds	2,750.00	
Bonds & Notes Authorized But Not Issued		2,750.00
Cash and Cash Equivalents	237,308.31	
Fixed Capital	4,201,403.84	
Fixed Capital Authorized and Uncompleted	3,186,027.12	
Bond Anticipation Notes Payable		718,600.00
NJEIT Loans Payable		1,418,102.81
Improvement Authorizations:		
Funded		5,926.65
Unfunded		114,850.34
Capital Improvement Fund		27,566.54
Due to Water Utility Operating Fund		2,472.88
Reserve for:		
Amortization		5,137,478.15
Deferred Amortization		110,500.00
Connection Fees		41,873.00
Future Capital Improvements		20,000.00
Payment of Debt		5,750.00
Fund Balance		21,618.90
	7,627,489.27	7,627,489.27

(Do not crowd - add additional sheets)

**POST CLOSING TRIAL BALANCE -  
UTILITY ASSESSMENT TRUST FUNDS**

**IF MORE THAN ONE UTILITY  
EACH ASSESSMENT SECTION MUST BE SEPARATELY STATED**

AS AT DECEMBER 31, 2017

[illegible]

**(Do not crowd - add additional sheets)**

**ANALYSIS OF WATER UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS  
PLEGGED TO LIABILITIES AND SURPLUS**

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2016	RECEIPTS					Disbursements	Balance Dec. 31, 2017
		Assessments and Liens	Operating Budget					
Assessment Serial Bond Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Assessment Bond Anticipation Note Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Other Liabiltiies								
Trust Surplus								
Less Assets "Unfinanced"	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX



SCHEDULE OF WATER UTILITY BUDGET - 2017

BUDGET REVENUES

Source		Budget	Received in Cash	Excess or Deficit*
Surplus Anticipated	91301-	110,000.00	110,000.00	
Surplus Anticipated with Prior Written Consent of Director of Local Government Services	91302-			
Rents	91303-	623,313.00	625,954.10	2,641.10
Fire Hydrant Services	91304-			
Miscellaneous	91305-	8,000.00	11,122.56	3,122.56
Operating Surplus	91306-			
Added by N.J.S. 40A:4-87: (List)		XXXXXXXX	XXXXXXXX	XXXXXXXX
Subtotal		741,313.00	747,076.66	5,763.66
Deficit (General Budget) **	91306-			
	91307-	741,313.00	747,076.66	5,763.66

\*\* Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:		XXXXXXXX
Adopted Budget		741,313.00
Added by N.J.S. 40A:4-87		
Emergency		
Total Appropriations		741,313.00
Add: Overexpenditures (see footnote)		
Total Appropriations and Overexpenditures		741,313.00
Deduct Expenditures:		
Paid or Charged	624,818.55	
Reserved	111,582.37	
Surplus (General Budget) **		
Total Expenditures		736,400.92
Unexpended Balances Canceled (see footnote)		4,912.08

FOOTNOTES - RE: OVEREXPENDITURES:  
Every appropriation overexpended in the budget document must be marked with an \* and must agree in the aggregate with this item.  
RE: UNEXPENDED BALANCES CANCELED:  
Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

STATEMENT OF 2017 OPERATION

WATER UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2017 Water Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"

Section 2 should be filled out in every case.

SECTION 1: - N/A

Revenue Realized:		
Budget Revenue (Not Including "Deficit" (General Budget))		
Miscellaneous Revenue Not Anticipated		
2016 Appropriation Reserves Canceled *		
Total Revenue Realized		
Expenditures:		
Appropriations (Not Including "Surplus (General Budget)")		
Paid or Charged		
Reserved		
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Overexpenditure of Appropriation Reserves		
Total Expenditures		
Less: Deferred Charges Included In Above "Total Expenditures"		
Total Expenditures - As Adjusted		
Excess		
Budget Appropriation - Surplus (General Budget) **		
Remainder = Balance of "Results of 2007 Operation" ("Excess in Operations" - Sheet 46)		
Deficit		
Anticipated Revenue - Deficit (General Budget) **		
Remainder = Balance of "Results of 2007 Operation" ("Operating Deficit - to Trial Balance" - Sheet 46)		

SECTION 2:

The following Item of "2016 Appropriation Reserves Canceled in 2017" Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from theGeneral Budget of 2016 for an Anticipated Deficit in the Water Utility for 2016:

2016 Appropriation Reserves Canceled in 2017	53,901.73	
Less: Anticipated Deficit in 2016 Budget - Amount Received and Due from Current Fund - If non, enter "None"	None	
* Excess (Revenue Realized)		53,901.73

\*\* Items must be shown in same amount on Sheet 44.

**RESULTS OF 2017 OPERATIONS - WATER UTILITY**

	Debit	Credit
Excess in Anticipated Revenues	XXXXXXX	5,763.66
Unexpended Balances of Appropriations	XXXXXXX	4,912.08
Miscellaneous Revenue Not Anticipated	XXXXXXX	
Unexpended Balances of 2016 Appropriation Reserves *	XXXXXXX	53,901.73
Deficit in Anticipated revenue		XXXXXXX
		XXXXXXX
Operating Deficit - to Trial Balance	XXXXXXX	
Excess in Operations - to Operating Surplus	64,577.47	XXXXXXX
* See <u>restriction</u> in amount on Sheet 45, SECTION 2	64,577.47	64,577.47

**OPERATING SURPLUS - WATER UTILITY**

	Debit	Credit
Balance January 1, 2017	XXXXXXX	239,722.08
Excess Resulting from 2017 Operations	XXXXXXX	64,577.47
Amount Appropriated in the 2017 Budget - Cash	110,000.00	XXXXXXX
Amount Appropriated in 2017 Budget - with Prior Writ- ten Consent of Director of Local Government Services		XXXXXXX
		XXXXXXX
Balance December 31, 2017	194,299.55	XXXXXXX
	304,299.55	304,299.55

**ANALYSIS OF BALANCE DECEMBER 31, 2017  
(FROM WATER UTILITY - TRIAL BALANCE)**

Cash		323,120.01
Investments		
Interfund Accounts Receivable		2,472.88
Sub Total		325,592.89
Deduct Cash Liabilities Marked with "C" on Trial Balance		131,293.34
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		194,299.55
*Other Assets Pledged to Operating Surplus:		
Deferred Charges #		
Operating Deficit #		
Total Other Assets		
		194,299.55

# MAY NOT BE ANTICIPATED AS NON\_CASH SURPLUS IN 2018 BUDGET  
\* In the case of a "Deficit in Operating Surplus Cash",  
"Other Assets" would be also pledged to cash liabilities.

**SCHEDULE OF WATER UTILITY ACCOUNTS RECEIVABLE**

Balance December 31, 2016		\$ <u>98,661.75</u>
Increased by:		
Water Rents Levied		\$ <u>632,476.93</u>
Decreased by:		
Collections	\$ <u>625,954.10</u>	
Overpayments Applied	\$ _____	
Transfer to Water Liens	\$ _____	
Other	\$ _____	
		\$ <u>625,954.10</u>
Balance December 31, 2017		\$ <u>105,184.58</u>

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**SCHEDULE OF WATER UTILITY LIENS - N/A**

Balance December 31, 2016		\$ _____
Increased by:		
Transfers from Accounts Receivable	\$ _____	
Penalties and Costs	\$ _____	
Other	\$ _____	
		\$ _____
Decreased by:		
Collections	\$ _____	
Other	\$ _____	
		\$ _____
Balance December 31, 2017		\$ _____

**DEFERRED CHARGES**  
**-MANDATORY CHARGES ONLY-**  
**WATER UTILITY FUND**

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

<u>Caused By</u>		Amount Dec. 31, 2016 per Audit <u>Report</u>	Amount in 2017 <u>Budget</u>	Amount Resulting from 2017 <u>from 2017</u>	Balance as at Dec. 31, 2017 <u>Dec. 31, 2017</u>
1.	Emergency Authorization - *	\$ _____	\$ _____	\$ _____	\$ _____
2.	_____	\$ _____	\$ _____	\$ _____	\$ _____
3.	_____	\$ _____	\$ _____	\$ _____	\$ _____
4.	_____	\$ _____	\$ _____	\$ _____	\$ _____
5.	_____	\$ _____	\$ _____	\$ _____	\$ _____
6.	_____	\$ _____	\$ _____	\$ _____	\$ _____
7.	_____	\$ _____	\$ _____	\$ _____	\$ _____
8.	_____	\$ _____	\$ _____	\$ _____	\$ _____
9.	_____	\$ _____	\$ _____	\$ _____	\$ _____
10.	_____	\$ _____	\$ _____	\$ _____	\$ _____

\* Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN  
FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 or N.J.S. 40A:2-51**

	<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.	_____	_____	\$ _____
2.	_____	_____	\$ _____
3.	_____	_____	\$ _____
4.	_____	_____	\$ _____
5.	_____	_____	\$ _____

**JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED**

	<u>In favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	Appropriated for in Budget of Year 2018
1.	_____	_____	_____	\$ _____	_____
2.	_____	_____	_____	\$ _____	_____
3.	_____	_____	_____	\$ _____	_____
4.	_____	_____	_____	\$ _____	_____

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING**  
**AND 2018 DEBT SERVICE FOR BONDS**

**WATER UTILITY ASSESSMENT BONDS**

	Debit	Credit	2018 Debt Service
Outstanding, January 1, 2017	XXXXXXX		
Issued	XXXXXXX		
Paid		XXXXXXX	
Outstanding, December 31, 2017		XXXXXXX	
2018 Bond Maturities - Assessment Bonds			
2018 Interest on Bonds *			
WATER UTILITY CAPITAL BONDS			
Outstanding, January 1, 2017	XXXXXXX		
Issued	XXXXXXX		
Paid		XXXXXXX	
Outstanding, December 31, 2017	-	XXXXXXX	
	-	-	
2018 Bond Maturities - Capital Bonds			
2018 Interest on Bonds *			

**INTEREST ON BONDS - WATER UTILITY BUDGET**

2018 Interest on Bonds (*Items)	\$	-	
Less: Interest Accrued to 12/31/2017 (Trial Balance)			
Subtotal	\$	-	
Add: Interest to be Accrued as of 12/31/2018			
Required Appropriation 2018			\$ -

**LIST OF BONDS ISSUED DURING 2017**

Purpose	2018 Maturity	Amount Issued	Date of Issue	Interest Rate

SCHEDULE OF LOANS ISSUED AND OUTSTANDING  
AND 2018 DEBT SERVICE FOR LOANS

WATER UTILITY NJ ENVIRONMENTAL INFRASTRUCTURE LOAN

	Debit	Credit	2018 Debt Service
Outstanding, January 1, 2017	XXXXXXX	1,054,911.04	
Issued	XXXXXXX		
Paid	55,877.11	XXXXXXX	
Outstanding, December 31, 2017	999,033.93	XXXXXXX	
	1,054,911.04	1,054,911.04	
2018 Loan Maturities			\$ 55,877.11
2018 Interest on Loans *		\$ 9,925.00	
WATER UTILITY NJ ENVIRONMENTAL INFRASTRUCTURE LOAN			
Outstanding, January 1, 2017	XXXXXXX	443,261.73	
Issued	XXXXXXX		
Paid	24,192.85	XXXXXXX	
Outstanding, December 31, 2017	419,068.88	XXXXXXX	
	443,261.73	443,261.73	
2018 Loan Maturities			\$ 24,266.85
2018 Interest on Loans *		\$ 5,402.00	

INTEREST ON LOANS - WATER UTILITY BUDGET

2018 Interest on Loans (*Items)	\$ 15,327.00	
Less: Interest Accrued to 12/31/2017 (Trial Balance)	\$ 6,386.25	
Subtotal	\$ 8,940.75	
Add: Interest to be Accrued as of 12/31/2018	\$ 6,129.77	
Required Appropriation 2018		\$ 15,070.52

LIST OF LOANS ISSUED DURING 2017

Purpose	2018 Maturity	Amount Issued	Date of Issue	Interest Rate

**DEBT SERVICE FOR UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)**

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2017	Date of Maturity	Rate of Interest	2018 Budget Requirement		
						For Principal	For Interest * *	
1. 12-10 Improvements to Water Supply and Distribution								
2. System	120,000.00	5/30/2013	53,730.24	5/23/2018	1.530%	1,518.99	822.07	5/23/2018
3. 12-14 Acquisition of New and Additional Vehicular								
4. Equipment	60,000.00	5/30/2013	7,119.07	5/23/2018	1.530%	6,666.67	108.92	5/23/2018
5. 12-18 Improvements to Water Supply and Distribution								
6. System	100,000.00	5/30/2013	46,150.00	5/23/2018	1.530%	1,265.82	706.10	5/23/2018
7. 13-02 Acquisition and Installation of a New Generator	35,000.00	5/30/2013	4,402.22	5/23/2018	1.530%	443.04	67.35	5/23/2018
8. 13-11 Acquisition of New and Additional Equipment	140,000.00	5/30/2014	93,800.00	5/23/2018	1.530%	4,827.59	1,435.14	5/23/2018
9. 14-07 Improvement to Water Supply and Distribution								
10. System	104,000.00	5/30/2014	73,500.00	5/23/2018	1.530%	1,316.46	1,124.55	5/23/2018
11. 14-18 Improvement to Water Supply and Distribution								
12. System	38,598.47	5/30/2014	73,298.47	5/23/2018	1.530%	1,330.98	1,121.47	5/23/2018
13. 14-11 Improvements to Water Supply and								
14. Distribution System	256,000.00	5/28/2015	211,000.00	5/23/2018	1.530%	3,240.51	3,228.30	5/23/2018
15. 14-14 Various Improvements	35,000.00	5/28/2015	31,600.00	5/23/2018	1.530%	714.29	483.48	5/23/2018
16. 15-08 Various Improvements	128,000.00	5/24/2016	124,000.00	5/23/2018	1.530%		1,897.20	5/23/2018
Total			718,600.00			21,324.34	10,994.58	

**Important:** If there is more than one utility in the municipality, identify each note.

**Memo:** Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

\* See Sheet 33 for clarification of "Original Date of Issue".

All notes with an original date of issue of 2015 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2018 or written intent of permanent financing submitted.

\*\* If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES - WATER UTILITY BUDGET	
2018 Interest on Notes	\$ 10,994.58
Less: Interest Accrued to 12/31/2017 (Trial Balance)	\$ 6,596.75
Subtotal	\$ 4,397.83
Add: Interest to be Accrued as of 12/31/2018	\$ 6,596.75
Required Appropriation - 2018	\$ 10,994.58

(Do not crowd - add additional sheets)



DEBT SERVICE FOR UTILITY ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2017	Date of Maturity	Rate of Interest	2018 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest * *	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
15.								

Important: If there is more than one utility in the municipality, identify each note.  
Memo: \*See Sheet 33 for clarification of "Original Date of Issue".  
Utility Assessment Notes with an original date of issue of December 31, 2015 or prior must be appropriated in full in the 2018 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.  
\*\* Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".

(Do not crowd - add additional sheets)

**SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS**

Purpose	Amount of Lease Obligation Outstanding 2017	2018 Budget Requirement	
		For Principal	For Interest/Fees
1.			
2.			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
14.			
Total			

Sheet 51a  
N/A

(Do not crowd - add additional sheets)

## Sheet 52

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

WATER UTILITY CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance January 1, 2017	XXXXXXX	22,566.54
Received from 2017 Budget Appropriation *	XXXXXXX	5,000.00
	XXXXXXX	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXXX	
List by Improvements-Direct Charges Made for Preliminary Costs:	XXXXXXX	XXXXXXX
		XXXXXXX
		XXXXXXX
		XXXXXXX
		XXXXXXX
		XXXXXXX
		XXXXXXX
		XXXXXXX
Appropriated to Finance Improvement Authorizations		XXXXXXX
		XXXXXXX
Balance December 31, 2017	27,566.54	XXXXXXX
	27,566.54	27,566.54

WATER UTILITY CAPITAL FUND

SCHEDULE OF DOWN PAYMENT ON IMPROVEMENTS - N/A

	Debit	Credit
Balance January 1, 2017	XXXXXXXX	
Received from 2017 Budget Appropriation *	XXXXXXXX	
Received from 2015 Emergency Appropriation *	XXXXXXXX	
f		
Appropriated to Finance Improvement Authorizations		XXXXXXXX
		XXXXXXXX
Balance December 31, 2017		XXXXXXXX

\* The full amount of the 2017 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

UTILITY FUND

CAPITAL IMPROVEMENTS AUTHORIZED IN 2017

AND

DOWN PAYMENTS (N.J.S. 40A:2-11)

UTILITIES ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2017 or Prior Years
17-04 Acquisition of Pickup Truck	26,000.00		26,000.00	
Total	26,000.00		26,000.00	

Capital Outlay

26,000

WATER UTILITY CAPITAL FUND

STATEMENT OF CAPITAL SURPLUS

YEAR - 2017

	Debit	Credit
Balance January 1, 2017	XXXXXXXXX	21,618.90
Premium on Bond Sale And Note Sale	XXXXXXXXX	
Funded Improvement Authorizations Canceled	XXXXXXXXX	
	XXXXXXXXX	
Appropriated to Finance Improvement Authorizations		XXXXXXXXX
Appropriated to 2017 Budget Revenue		XXXXXXXXX
Balance December 31, 2017	21,618.90	XXXXXXXXX
	21,618.90	21,618.90

(Do not crowd - add additional sheets)  
Sheet 55



**POST CLOSING TRIAL BALANCE -  
UTILITY ASSESSMENT TRUST FUNDS**

**IF MORE THAN ONE UTILITY  
EACH ASSESSMENT SECTION MUST BE SEPARATELY STATED**

AS AT DECEMBER 31, 2017

[illegible]

**(Do not crowd - add additional sheets)**



ANALYSIS OF SEWER UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS  
PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2016	RECEIPTS					Disbursements	Balance Dec. 31, 2017
		Assessments and Liens	Operating Budget					
Assessment Serial Bond Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Assessment Bond Anticipation Note Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Other Liabiltiies								
Trust Surplus								
Less Assets "Unfinanced"	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX

SCHEDULE OF SEWER UTILITY BUDGET - 2017

BUDGET REVENUES

Source	Budget	Received in Cash	Excess or Deficit*
Surplus Anticipated01	100,000.00	100,000.00	
Rents	820,858.00	892,080.55	71,222.55
Miscellaneous	13,000.00	19,805.14	6,805.14
Added by N.J.S. 40A:4-87: (List)	XXXXXXX	XXXXXXX	XXXXXXX
Subtotal	933,858.00	1,011,885.69	78,027.69
Deficit (General Budget) **07			
08	933,858.00	1,011,885.69	78,027.69

\*\* Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 59.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:	XXXXXXX
Adopted Budget	933,858.00
Added by N.J.S. 40A:4-87	
Emergency	
Total Appropriations	933,858.00
Add: Overexpenditures (see footnote)	
Total Appropriations and Overexpenditures	933,858.00
Deduct Expenditures:	
Paid or Charged	830,965.98
Reserved	102,858.79
Surplus (General Budget) **	
Total Expenditures	933,824.77
Unexpended Balances Canceled (see footnote)	33.23

FOOTNOTES - RE: OVEREXPENDITURES:  
Every appropriation overexpended in the budget document must be marked with an \* and must agree in the aggregate with this item.  
RE: UNEXPENDED BALANCES CANCELED:  
Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

STATEMENT OF 2017 OPERATION

SEWER UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2017 SEWER Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"

Section 2 should be filled out in every case.

SECTION 1: - N/A

Revenue Realized:		
Budget Revenue (Not Including "Deficit" (General Budget))		
Miscellaneous Revenue Not Anticipated		
2016 Appropriation Reserves Canceled *		
Total Revenue Realized		
Expenditures:		
Appropriations (Not Including "Surplus (General Budget)")		
Paid or Charged		
Reserved		
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Overexpenditure of Appropriation Reserves		
Total Expenditures		
Less: Deferred Charges Included In Above "Total Expenditures"		
Total Expenditures - As Adjusted		
Excess		
Budget Appropriation - Surplus (General Budget) **		
Remainder = Balance of "Results of 2007 Operation" ("Excess in Operations" - Sheet 60)		
Deficit		
Anticipated Revenue - Deficit (General Budget) **		
Remainder = Balance of "Results of 2007 Operation" ("Operating Deficit - to Trial Balance" - Sheet 60)		

SECTION 2:

The following Item of "2016 Appropriation Reserves Canceled in 2017" Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from theGeneral Budget of 2016 for an Anticipated Deficit in the SEWER Utility for 2016:

2016 Appropriation Reserves Canceled in 2017	92,064.69	
Less: Anticipated Deficit in 2016 Budget - Amount Received and Due from Current Fund - If non, enter "None"	None	
* Excess (Revenue Realized)		92,064.69

\*\* Items must be shown in same amount on Sheet 58.

RESULTS OF 2017 OPERATIONS - SEWER UTILITY

	Debit	Credit
Excess in Anticipated Revenues	XXXXXXX	78,027.69
Unexpended Balances of Appropriations	XXXXXXX	33.23
Miscellaneous Revenue Not Anticipated	XXXXXXX	
Unexpended Balances of 2017 Appropriation Reserves *	XXXXXXX	92,064.69
Deficit in Anticipated revenue		XXXXXXX
		XXXXXXX
Operating Deficit - to Trial Balance	XXXXXXX	
Excess in Operations - to Operating Surplus	170,125.61	XXXXXXX
* See <u>restriction</u> in amount on Sheet 59, SECTION 2	170,125.61	170,125.61

OPERATING SURPLUS - SEWER UTILITY

	Debit	Credit
Balance January 1, 2017	XXXXXXX	680,202.72
Excess Resulting from 2017 Operations	XXXXXXX	170,125.61
Amount Appropriated in the 2017 Budget - Cash	100,000.00	XXXXXXX
Amount Appropriated in 2017 Budget - with Prior Writ- ten Consent of Director of Local Government Services		XXXXXXX
		XXXXXXX
Balance December 31, 2017	750,328.33	XXXXXXX
	850,328.33	850,328.33

ANALYSIS OF BALANCE DECEMBER 31, 2017  
(FROM SEWER UTILITY - TRIAL BALANCE)

Cash	80014-06	899,539.97
Investments	80014-07	
Interfund Accounts Receivable		
Sub Total		899,539.97
Deduct Cash Liabilities Marked with "C" on Trial Balance	80014-08	149,211.64
Operating Surplus Cash or (Deficit in Operating Surplus Cash)	80014-09	750,328.33
*Other Assets Pledged to Operating Surplus:		
Deferred Charges #		
Operating Deficit #		
Total Other Assets		
		750,328.33

# MAY NOT BE ANTICIPATED AS NON\_CASH SURPLUS IN 2018 BUDGET  
\* In the case of a "Deficit in Operating Surplus Cash",  
"Other Assets" would be also pledged to cash liabilities.

**SCHEDULE OF SEWER UTILITY ACCOUNTS RECEIVABLE**

Balance December 31, 2016		\$ <u>148,294.27</u>
Increased by:		
Water Rents Levied		\$ <u>899,691.09</u>
Decreased by:		
Collections	\$ <u>892,080.55</u>	
Overpayments Applied	\$ _____	
Transfer to Water Liens	\$ _____	
Other	\$ _____	
		\$ <u>892,080.55</u>
Balance December 31, 2017		\$ <u>155,904.81</u>

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**SCHEDULE OF SEWER LIENS - N/A**

Balance December 31, 2016		\$ _____
Increased by:		
Transfers from Accounts Receivable	\$ _____	
Penalties and Costs	\$ _____	
Other	\$ _____	
		\$ _____
Decreased by:		
Collections	\$ _____	
Other	\$ _____	
		\$ _____
Balance December 31, 2017		\$ _____

**DEFERRED CHARGES**  
**-MANDATORY CHARGES ONLY-**  
**SEWER UTILITY FUND**

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

<u>Caused By</u>		Amount Dec. 31, 2016 per Audit <u>Report</u>	Amount in 2017 <u>Budget</u>	Amount Resulting from 2017	Balance as at Dec. 31, 2017
1.	Emergency Authorization - *	\$ _____	\$ _____	\$ _____	\$ _____
2.	_____	\$ _____	\$ _____	\$ _____	\$ _____
3.	_____	\$ _____	\$ _____	\$ _____	\$ _____
4.	_____	\$ _____	\$ _____	\$ _____	\$ _____
5.	_____	\$ _____	\$ _____	\$ _____	\$ _____
6.	_____	\$ _____	\$ _____	\$ _____	\$ _____
7.	_____	\$ _____	\$ _____	\$ _____	\$ _____
8.	_____	\$ _____	\$ _____	\$ _____	\$ _____
9.	_____	\$ _____	\$ _____	\$ _____	\$ _____
10.	_____	\$ _____	\$ _____	\$ _____	\$ _____

\* Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN  
FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 or N.J.S. 40A:2-51**

	<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.	_____	_____	\$ _____
2.	_____	_____	\$ _____
3.	_____	_____	\$ _____
4.	_____	_____	\$ _____
5.	_____	_____	\$ _____

**JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED**

	<u>In favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	Appropriated for in Budget of <u>Year 2018</u>
1.	_____	_____	_____	\$ _____	_____
2.	_____	_____	_____	\$ _____	_____
3.	_____	_____	_____	\$ _____	_____
4.	_____	_____	_____	\$ _____	_____

SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2018 DEBT SERVICE FOR BONDS

SEWER UTILITY ASSESSMENT BONDS

	Debit	Credit	2018 Debt Service
Outstanding, January 1, 2017	XXXXXXX		
Issued	XXXXXXX		
Paid		XXXXXXX	
Outstanding, December 31, 2017		XXXXXXX	
2018 Bond Maturities - Assessment Bonds			
2018 Interest on Bonds *			
_____ UTILITY CAPITAL BONDS"			
Outstanding, January 1, 2017	XXXXXXX		
Issued	XXXXXXX		
Paid		XXXXXXX	
Matured			
Outstanding, December 31, 2017		XXXXXXX	
2018 Bond Maturities - Capital Bonds			\$
2018 Interest on Bonds *		\$	

INTEREST ON BONDS - \_\_\_\_\_ UTILITY BUDGET

2018 Interest on Bonds (*Items)	\$	
Less: Interest Accrued to 12/31/2017 (Trial Balance)	\$	
Subtotal	\$	
Add: Interest to be Accrued as of 12/31/2018	\$	
Required Appropriation 2018		\$

LIST OF BONDS ISSUED DURING 2017

Purpose	2018 Maturity	Amount Issued	Date of Issue	Interest Rate

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING**  
**AND 2018 DEBT SERVICE FOR LOANS**

**SEWER UTILITY LOAN**

	Debit	Credit	2018 Debt Service
Outstanding, January 1, 2017	XXXXXXXX		
Issued	XXXXXXXX		
Paid		XXXXXXXX	
Outstanding, December 31, 2017		XXXXXXXX	
2018 Loan Maturities			
2018 Interest on Loans *			
<b>SEWER UTILITY LOAN</b>			
Outstanding, January 1, 2017	XXXXXXXX		
Issued	XXXXXXXX		
Paid		XXXXXXXX	
Outstanding, December 31, 2017		XXXXXXXX	
2018 Loan Maturities			
2018 Interest on Loans *			

**INTEREST ON LOANS - SEWER UTILITY BUDGET**

2018 Interest on Loans (*Items)	\$	
Less: Interest Accrued to 12/31/2017 (Trial Balance)	\$	
Subtotal	\$	
Add: Interest to be Accrued as of 12/31/2018	\$	
Required Appropriation 2018		\$

**LIST OF LOANS ISSUED DURING 2017**

Purpose	2018 Maturity	Amount Issued	Date of Issue	Interest Rate



DEBT SERVICE FOR UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2017	Date of Maturity	Rate of Interest	2018 Budget Requirement		
						For Principal	For Interest * *	
1. 15-09 Acquisition of New and Additional Vehicular Equipment	68,000.00	5/24/2016	34,000.00	05/23/2018	1.530%		520.20	05/23/2018
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.			34,000.00				520.20	

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

\* See Sheet 33 for clarification of "Original Date of Issue".

All notes with an original date of issue of 2015 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2018 or written intent of permanent financing submitted.

\*\* If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES - SEWER UTILITY BUDGET	
2018 Interest on Notes	\$ 520.20
Less: Interest Accrued to 12/31/2017 (Trial Balance)	\$ 313.57
Subtotal	\$ 206.63
Add: Interest to be Accrued as of 12/31/2018	\$ 313.57
Required Appropriation - 2018	\$ 520.20

(Do not crowd - add additional sheets)

DEBT SERVICE FOR UTILITY ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2017	Date of Maturity	Rate of Interest	2018 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest * *	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
15.								

Important: If there is more than one utility in the municipality, identify each note.  
Memo: \*See Sheet 33 for clarification of "Original Date of Issue".  
Utility Assessment Notes with an original date of issue of December 31, 2015 or prior must be appropriated in full in the 2018 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.  
\*\* Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".

(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Lease Obligation Outstanding 2017	2018 Budget Requirement	
		For Principal	For Interest/Fees
1.			
2.			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
14.			
Total			

80051-01

80051-02

(Do not crowd - add additional sheets)

## SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (UTILITY CAPITAL FUND)

IMPROVEMENTS  Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2017		2017 Authorizations			Paid or Charged	Authorizations Canceled	Balance - December 31, 2017	
	Funded	Unfunded	Sewer Capital Improvement Fund	Sewer Capital Outlay	Deferred Charges to Future Revenue			Funded	Unfunded
12-16 Improvement of the Sanitary Sewerage System	3,686.19							3,686.19	
13-10 Acquisition of New and Additional Equipment	51,998.52							51,998.52	
15-09 Acquisition of New and Additional Vehicular Equipment		9,176.26				2,000.00			7,176.26
17-04 Acquisition of Pickup Truck			20,000.00	6,000.00		26,000.00			
Total	55,684.71	9,176.26	20,000.00	6,000.00		28,000.00		55,684.71	7,176.26

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

**SEWER UTILITY CAPITAL FUND**

**SCHEDULE OF CAPITAL IMPROVEMENT FUND**

	Debit	Credit
Balance January 1, 2017	XXXXXXX	62,589.68
Received from 2017 Budget Appropriation *	XXXXXXX	5,000.00
	XXXXXXX	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXXX	
List by Improvements-Direct Charges Made for Preliminary Costs:	XXXXXXX	XXXXXXX
		XXXXXXX
		XXXXXXX
		XXXXXXX
		XXXXXXX
		XXXXXXX
		XXXXXXX
Appropriated to Finance Improvement Authorizations	20,000.00	XXXXXXX
		XXXXXXX
		XXXXXXX
Balance December 31, 2017	47,589.68	XXXXXXX
	67,589.68	67,589.68

**SEWER UTILITY CAPITAL FUND**  
**SCHEDULE OF DOWN PAYMENT ON IMPROVEMENTS - N/A**

	Debit	Credit
Balance January 1, 2017	XXXXXXXX	
Received from 2017 Budget Appropriation *	XXXXXXXX	
Received from 2017 Emergency Appropriation *	XXXXXXXX	
Appropriated to Finance Improvement Authorizations		XXXXXXXX
		XXXXXXXX
Balance December 31, 2017		XXXXXXXX

\* The full amount of the 2017 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

**UTILITY FUND**  
**CAPITAL IMPROVEMENTS AUTHORIZED IN 2017**  
**AND**  
**DOWN PAYMENTS (N.J.S. 40A:2-11)**

**UTILITIES ONLY**

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2017 or Prior Years
17-04 Acquisition of Pickup Truck	26,000.00		26,000.00	20,000.00
Total	26,000.00		26,000.00	20,000.00

Capital Outlay	6,000
Capital Improvement	20,000

**SEWER UTILITY CAPITAL FUND**  
**STATEMENT OF CAPITAL SURPLUS**  
**YEAR - 2017**

	Debit	Credit
Balance January 1, 2017	XXXXXXXXXX	68,009.04
Premium on Sale of Bonds	XXXXXXXXXX	
Funded Improvement Authorizations Canceled	XXXXXXXXXX	
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
Appropriated to 2017 Budget Revenue		XXXXXXXXXX
Balance December 31, 2017	68,009.04	XXXXXXXXXX
	68,009.04	68,009.04