

ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2018  
(UNAUDITED)

POPULATION LAST CENSUS 3,393  
NET VALUATION TAXABLE 2018 293,766,751  
MUNICODE 1919

FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:  
COUNTIES - JANUARY 26, 2019  
MUNICIPALITIES - FEBRUARY 10, 2019

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

Borough of Stanhope, County of Sussex

SEE BACK COVER FOR INDEX AND INSTRUCTIONS.  
DO NOT USE THESE SPACES

	Date	Examined By:	
1			Preliminary Check
2			Examined

I hereby certify that the debt shown on Sheets 31 to 34a, 49 to 51a and 63 to 65a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Signature Raymond Sarinelli of Nisivoccia LLP  
Title Registered Municipal Accountant

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, (which I have prepared) or (which I have not prepared) [eliminate one] and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I Dana Mooney, am the Chief Financial Officer, License # N0398, of the Borough Stanhope, County of Sussex and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2018, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurance as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2018.

Signature  
Title Chief Financial Officer  
Address 77 Main Street, Stanhope, NJ 07874  
Phone Number (973) 347-0159  
Fax Number (973) 347-6058  
Email

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

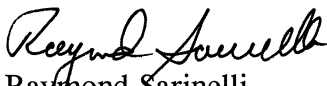
Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statements and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the Borough of Stanhope as of December 31, 2018 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, or (no matters) came to my attention that caused me to believe that the Annual Financial Statement for the year ended 2018 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county, taken as a whole.

Listing of agreed upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

NONE

  
Raymond Sarinelli

(Registered Municipal Accountant)

Nisivoccia, LLP

(Firm Name)

200 Valley Rd

(Address)

Mt. Arlington, NJ 07856

(Address)

Certified by me

this 21<sup>st</sup> day of Feb, 2019.

973-328-1825

(Phone Number)

[rsarinelli@nisivoccia.com](mailto:rsarinelli@nisivoccia.com)

(Email)

973-328-0507

(Fax Number)

MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION  
BY  
CHIEF FINANCIAL OFFICER

*One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.*

CERTIFICATION OF QUALIFYING MUNICIPALITY

- 1. The outstanding indebtedness of the previous fiscal year **is not in excess of 3.5%**;
- 2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
- 3. The tax collection rate **exceeded 90%**;
- 4. Total deferred charges **did not equal or exceed 4%** of the total tax levy;
- 5. There were **no "procedural deficiencies"** noted by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
- 6. There was no **operating deficit** for the previous fiscal year.
- 7. The municipality **did not** conduct an accelerated tax sale for less than 3 consecutive years.
- 8. The municipality did not conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
- 9. The current year budget does **not** contain a levy or appropriation "CAP" Referendum.
- 10. The municipality will not apply for Transitional Aid for 2019.

The undersigned certifies that this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: Borough of Stanhope  
Chief Financial Officer: Dana Mooney  
Signature: \_\_\_\_\_  
Certificate #: N0398  
Date: \_\_\_\_\_

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet item(s) # \_\_\_\_\_ of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: \_\_\_\_\_  
Chief Financial Officer: \_\_\_\_\_  
Signature: \_\_\_\_\_  
Certificate #: \_\_\_\_\_  
Date: \_\_\_\_\_

22-600-2324

Fed I.D. #

Borough of Stanhope

Municipality

Sussex

County

Report of Federal and State Financial Assistance

Expenditure of Awards

Fiscal Year Ending: 12/31/2018

	(1) Federal programs Expended (administered by the state)	(2) State Programs Expended	(3) Other Federal Programs Expended
TOTAL	\$ 5,000.00	\$ 45,496.83	\$ -0-

Type of Audit required by US Uniform Guidance and NJ OMB 15-08:

Single Audit  
Program Specific Audit  
X Financial Statement Audit Performed in Accordance  
With Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with US Uniform Guidance and NJ OMB 15-08. The Single Audit threshold has been increased to \$750,000 beginning with Fiscal Year starting 1/1/2015.

- (1) Report expenditures from federal pass-through programs received directly from state government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.
- (2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. Exclude state aid (I.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.
- (3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state government.

Signature of Chief Financial Officer

Date



**IMPORTANT!**

**READ INSTRUCTIONS**

**INSTRUCTION**

The following certification is to be used **ONLY** in the event there is **NO** municipally operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the **UTILITY** sheets from the document.

**CERTIFICATION**

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the \_\_\_\_\_ of \_\_\_\_\_, County of \_\_\_\_\_ during the year 2018 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities

\_\_\_\_\_  
Name  
\_\_\_\_\_  
Title **Registered Municipal Accountant**

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

**NOTE:**

When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

=====

**MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2018**

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2018 and filed with the County Board of Taxation on January 10, 2018 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of \$ \_\_\_\_\_.

\_\_\_\_\_  
SIGNATURE OF ASSESSOR  
\_\_\_\_\_  
**Borough of Stanhope**  
\_\_\_\_\_  
MUNICIPALITY  
\_\_\_\_\_  
**Sussex**  
\_\_\_\_\_  
COUNTY

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

**POST CLOSING  
TRIAL BALANCE - CURRENT FUND**

AS AT DECEMBER 31, 2018

*Cash Liabilities Must Be Subtotaled and Subtotal Must be Marked with "C" - - Taxes Receivable Must Be Subtotaled*

Title of Account	Debit	Credit
Cash and Cash Equivalents:		
Treasurer	2,749,084.39	
Change Funds	250.00	
	2,749,334.39	
Due State of New Jersey:		
Senior Citizens' and Veterans' Deductions	2,935.85	
Receivables and Other Assets with Full Reserves:		
Delinquent Taxes Receivable	209,125.66	
Tax Title Liens Receivable	294,284.78	
	503,410.44	
Property Acquired for Taxes	1,160,300.00	
Revenue Accounts Receivable	3,944.78	
Due from Lenape Valley Regional High School	1,208.00	
Due from Animal Control Fund	4,161.00	
	1,673,024.22	
Appropriation Reserves:		
Encumbered		35,447.18
Unencumbered		267,472.69
Subtotal Appropriation Reserves		302,919.87
Accounts Payable		140,031.95
Prepaid Taxes		50,722.44
Tax Overpayments		2,177.78
County Added and Omitted Taxes Payable		3,235.62
Due State of New Jersey:		
Marriage License Fees		225.00
Training Fees		603.00
Reserve for:		
Sale of Municipal Assets		228,609.15
Shade Tree		440.04
Safety Training & Equipment		4,040.00
Pending Tax Appeals		138,230.11
Due to Other Trust Funds		40,000.00

(Do not crowd - add additional sheets)

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

**POST CLOSING  
TRIAL BALANCE - CURRENT FUND (CONT'D)**

AS AT DECEMBER 31, 2018

*Cash Liabilities Must Be Subtotalled and Subtotal Must be Marked with "C" - - Taxes Receivable Must Be Subtotalled*

[illegible]

**(Do not crowd - add additional sheets)**

**POST CLOSING  
TRIAL BALANCE - - SUMMARY CURRENT FUND AND  
STATE AND FEDERAL GRANTS**

[illegible]

Sheet 3b

**POST CLOSING  
TRIAL BALANCE - PUBLIC ASSISTANCE FUND**

ACCOUNTS #1 AND #2\*  
AS AT DECEMBER 31, 2018

[illegible]

**(Do not crowd - add additional sheets)**

\* To be prepared in compliance with Department of Human Services Municipal Audit Guide, Public Welfare, General Assistance Program.

## POST CLOSING TRIAL BALANCE - FEDERAL AND STATE GRANTS

AS AT DECEMBER 31, 2018

[illegible]

**(Do not crowd - add additional sheets)**

**POST CLOSING  
TRIAL BALANCE - TRUST FUNDS**  
(Assessment Section Must Be Separately Stated)

AS AT DECEMBER 31, 2018

[illegible]

**(Do not crowd - add additional sheets)**

MUNICIPAL PUBLIC DEFENDER  
CERTIFICATION

Public Law 1998, C. 256

Municipal Public Defender Expended Prior Year 2017:	(1)	\$	-0-
			<div>x25%</div>
	(2)	\$	-0-
Municipal Public Defender Trust Cash Balance December 31, 2018:	(3)	\$	12,493.97 (1)

Note: If the amount of money in a dedicated fund established pursuant to this section exceeds by more than 25% the amount which the municipality expended during the prior year providing the services of a municipal public defender, the amount in excess of the amount expended shall be forwarded to the Criminal Disposition and Review Collection Fund administered by the Victims of Crime Compensation Board. (P.O. Box 084, Trenton, NJ 08625)

Amount in excess of the amount expended: 3- (1 + 2) = \$ -0- (1)

The undersigned certifies that the municipality has complied with the regulations governing *Municipal Public Defender* as required under Public Law 1998, C. 256.

Chief Financial Officer: Dana Mooney

Signature:

Certificate #: N0398

Date:

(1) Balance on Trust Fund balance sheet is a municipal contribution



Schedule of Trust Fund Reserves

	<u>Purpose</u>	Amount Dec. 31, 2017 per Audit Report	<u>Receipts</u>	<u>Disbursements</u>	Balance as at <u>Dec. 31, 2018</u>
1.	Escrow Deposits	\$ 100,574.29	\$ 4,003.11	\$ 6,855.63	\$ 97,721.77
2.	Parking Offense Adjudication Act	3,013.31	82.53		3,095.84
3.	Public Defender	12,288.90	205.07		12,493.97
4.	Recycle Trust	20,296.66	8,211.74	4,654.50	23,853.90
5.	SUI	102,296.76	17,339.82	1,196.27	118,440.31
6.	Tax Sale Premium	219,200.00		128,000.00	91,200.00
7.	Snow Removal Trust	135,951.86		1,582.21	134,369.65
8.	Accumulated Sick and Vacation	133,116.42	40,000.00		173,116.42
9.	Recreation Commission	26,820.41	550.00	40.00	27,330.41
10.	Canal Restoration	2,000.00			2,000.00
11.	COAH Housing Trust	9,207.35	153.65		9,361.00
12.					
13.					
14.					
15.					
16.					
17.					
18.					
19.					
20.					
21.					
22.					
23.					
24.					
25.					
26.					
27.					
28.					
29.					
30.					
	Totals:	\$ 764,765.96	\$ 70,545.92	\$ 142,328.61	\$ 692,983.27

ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENT PLEDGED TO  
LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Balance Jan. 1, 2018	RECEIPTS					Disbursements	Balance Dec. 31, 2018
		Assessments and Liens	Current Budget					
Assessment Serial Bond Issues:	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX
Assessment Bond Anticipation Note Issues:	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX
Other Liabilities								
Trust Surplus								
Less Assets "Unfinanced"	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX

**POST CLOSING  
TRIAL BALANCE - GENERAL CAPITAL FUND**

AS AT DECEMBER 31, 2018

[illegible]

**(Do not crowd - add additional sheets)**

## CASH RECONCILIATION DECEMBER 31, 2017

	Cash		Less Checks Outstanding	Cash Book Balance
	* On Hand	On Deposit		
Current	746.70	2,802,478.00	53,890.31	2,749,334.39
Trust - Assessment				
Trust - Dog License		13,520.60		13,520.60
Trust - Other	-	652,983.27	-	652,983.27
Capital - General	-	255,648.80	5,978.72	249,670.08
Water - Operating	145,896.14	351,258.98	141,085.79	356,069.33
Water - Capital		204,442.39	88.93	204,353.46
Utility Assessment Trust				
Public Assistance **				
Special Garbage District				
Sewer - Operating	146,115.74	914,111.17	119,961.04	940,265.87
Sewer - Capital		418,869.44	13,733.85	405,135.59
Total	292,758.58	5,613,312.65	334,738.64	5,571,332.59

\* Include Deposits in Transit

\*\* Be sure to include Public Assistance reconciliation and trial balance if the municipality maintains such a bank account

### REQUIRED CERTIFICATION

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2017

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbooks at December 31, 2017

All "Certificates of Deposit", "Repurchase Agreements" and other investments must be reported as cash and included in this certification.

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR CHIEF FINANCIAL OFFICER) depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).

Signature: Raymond Arevello

**Title: Registered Municipal Accountant**

**CASH RECONCILIATION DECEMBER 31, 2017 (cont'd.)**

**LIST BANKS AND AMOUNT SUPPORTING "CASH ON DEPOSIT"**

<b>Current Fund:</b>	
NJCM	
00074632-171	100,831.64
Lakeland	
652403718	2,701,646.36
<b>Total Current Fund</b>	2,802,478.00
<b>Animal Control Fund:</b>	
Lakeland Bank	
652403775	13,520.60
<b>Total Animal Control Fund</b>	13,520.60
<b>Other Trust:</b>	
Fulton Bank of NJ	
652403825-SUI	118,440.31
652403841-Recycling	23,853.90
103030557-Public Defender	12,493.97
103030727-POAA	2,992.02
120006357-ESCROW Master Checkbook	25,536.58
6357 - ESCROW Master	1,565.64
120006356-COAH Housing	9,361.00
652403809-Other	458,636.03
Lakeland Bank	
652403783-POAA	103.82
<b>Total Other Trust</b>	652,983.27
<b>General Capital:</b>	
Lakeland	
652403726	255,178.98
NJCM	
0075701-171	469.82
<b>Total General Capital</b>	255,648.80

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

CASH RECONCILIATION DECEMBER 31, 2017 (cont'd.)

LIST BANKS AND AMOUNT SUPPORTING "CASH ON DEPOSIT"

Water Utility Operating:	
Fulton Bank of NJ	
103030697	
Lakeland	
652403734	258,591.94
NJCM:	
171-000074624	92,667.04
Total Water Utility Operating	351,258.98
Water Utility Capital:	
Lakeland Bank	
652403742	199,516.58
NJCM:	
171-000077240	4,925.81
Total Water Utility Capital	204,442.39
Sewer Utility Operating:	
Lakeland	
652403759	881,990.85
NJCM:	
171-000074640	32,120.32
Total Sewer Utility Operating	914,111.17
Sewer Utility Capital:	
Lakeland Bank	
652403684	93,945.67
NJCM:	
171-000077232	324,923.77
Total Sewer Utility Capital	418,869.44
Total Cash in Bank	5,613,416.47

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

**MUNICIPALITIES AND COUNTIES**  
**FEDERAL AND STATE GRANTS RECEIVABLE**

Grant	Balance Jan. 1, 2018	2018 Budget Revenue Realized	Received			Balance Dec. 31, 2018
Totals						

## SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

[illegible]



**SCHEDULE OF APPROPRIATED RESERVES FOR  
FEDERAL AND STATE GRANTS (cont.)**

Grant	Balance Jan. 1, 2018	Transferred from 2018 Budget Appropriations			Expended			Balance Dec. 31, 2018
		Budget	Appropriations By 40A:4-87					
Totals								

Sheet 11a

N/A

## SCHEDULE OF UNAPPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2018	Transferred to 2018 Budget Appropriations			Received			Balance Dec. 31, 2018
		Budget	Appropriations By 40A:4-87					
Totals								

\* LOCAL DISTRICT SCHOOL TAX

	Debit	Credit
Balance January 1, 2017		XXXXXXXX
School Tax Payable # 85001-00	XXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2014 - 2015) 85002-00	XXXXXXXX	
Levy School Year July 1, 2017 - June 30, 2017	XXXXXXXX	
Levy Calendar Year 2017	XXXXXXXX	4,473,007.00
Paid	4,473,007.00	XXXXXXXX
Balance December 31, 2017	XXXXXXXX	XXXXXXXX
School Tax Payable # 85003-00		XXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2015 - 2016) 85004-00		XXXXXXXX
* Not including Type I school debt service, emergency authorizations-schools, transfer to Board of Education for use of Local Schools. # Must include unpaid requisitions.	4,473,007.00	4,473,007.00

MUNICIPAL OPEN SPACE TAX - N/A

	Debit	Credit
Balance January 1, 2015 85045-00	XXXXXXXX	
2015 Levy 85105-00	XXXXXXXX	
Interest Earned	XXXXXXXX	
Expenditures		XXXXXXXX
Balance December 31, 2015 85046-00		XXXXXXXX

REGIONAL SCHOOL TAX - N/A

(Provide a separate statement for each Regional District involved)

	Debit	Credit
Balance January 1, 2018	XXXXXXXX	XXXXXXXX
School Tax Payable # 85031-00	XXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2017 - 2018) 85032-00	XXXXXXXX	
Levy School Year July 1, 2018 - June 30, 2019	XXXXXXXX	
Levy Calendar Year 2018	XXXXXXXX	
Paid		XXXXXXXX
Balance December 31, 2018	XXXXXXXX	XXXXXXXX
School Tax Payable # 85033-00		XXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2018 - 2019) 85034-00		XXXXXXXX

REGIONAL HIGH SCHOOL TAX

	Debit	Credit
Balance January 1, 2018		XXXXXXXX
School Tax Payable # 85041-00	XXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2017 - 2018) 85042-00	XXXXXXXX	
Levy School Year July 1, 2018 - June 30, 2019	XXXXXXXX	
Levy Calendar Year 2018	XXXXXXXX	2,373,514.00
Paid	2,373,514.00	XXXXXXXX
Balance December 31, 2018	XXXXXXXX	XXXXXXXX
School Tax Payable # 85043-00		XXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2018 - 2019) 85044-00		XXXXXXXX
# Must include unpaid requisitions.	2,373,514.00	2,373,514.00

COUNTY TAXES PAYABLE

		Debit	Credit
Balance January 1, 2018		XXXXXXX	XXXXXXX
County Taxes	80003-01	XXXXXXX	
Due County for Added and Omitted Taxes	80003-02	XXXXXXX	291.80
2018 Levy		XXXXXXX	XXXXXXX
General County	80003-03	XXXXXXX	1,714,623.04
County Library	80003-04	XXXXXXX	112,377.52
County Health		XXXXXXX	
County Open Space Preservation		XXXXXXX	7,357.01
Due County for Added and Omitted Taxes	80003-05	XXXXXXX	3,235.62
Paid		1,834,649.37	XXXXXXX
Balance December 31, 2018		XXXXXXX	XXXXXXX
County Taxes			XXXXXXX
Due County for Added and Omitted Taxes		3,235.62	XXXXXXX
		1,837,884.99	1,837,884.99

SPECIAL DISTRICT TAXES - N/A

		Debit	Credit
Balance January 1, 2018	80003-06	XXXXXXX	
2018 Levy: (List Each Type of District Tax Separately - see Footnote)		XXXXXXX	XXXXXXX
Fire -	81108-00	XXXXXXX	XXXXXXX
Sewer -	81111-00	XXXXXXX	XXXXXXX
Water -	81112-00	XXXXXXX	XXXXXXX
Garbage -	81109-00	XXXXXXX	XXXXXXX
Open Space -	81105-00	XXXXXXX	XXXXXXX
		XXXXXXX	XXXXXXX
		XXXXXXX	XXXXXXX
Total 2018 Levy	80003-07	XXXXXXX	
Paid	80003-08		XXXXXXX
Balance December 31, 2018	80003-09		XXXXXXX

Footnote: Please state the number of districts in each instance.

**STATE LIBRARY AID**

**RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID**

		Debit	Credit
Balance January 1, 2018	80004-01	XXXXXXX	
State Library Aid Received in 2018	80004-02	XXXXXXX	
Expended	80004-09		XXXXXXX
Balance December 31, 2018	80004-10		

**RESERVE FOR EXPENSE OF PARTICIPATION IN FREE COUNTY LIBRARY WITH STATE AID**

Balance January 1, 2018	80004-03	XXXXXXX	
State Library Aid Received in 2018	80004-04	XXXXXXX	
Expended	80004-11		XXXXXXX
Balance December 31, 2018	80004-12		

**RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID (N.J.S.A. 40:54-35)**

Balance January 1, 2018	80004-05	XXXXXXX	
State Library Aid Received in 2018	80004-06	XXXXXXX	
Expended	80004-13		XXXXXXX
Balance December 31, 2018	80004-14		

**RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID**

Balance January 1, 2018	80004-07	XXXXXXX	
State Library Aid Received in 2018	80004-08	XXXXXXX	
Expended	80004-15		XXXXXXX
Balance December 31, 2018	80004-16		

STATEMENT OF GENERAL BUDGET REVENUES 2018

Source	Budget -01	Realized -02	Excess or Deficit* -03
Surplus Anticipated 80101-	820,000.00	820,000.00	
Surplus Anticipated with Prior Written Consent of Director of Local Government 80102-			
Miscellaneous Revenue Anticipated:	XXXXXXX	XXXXXXX	XXXXXXX
Adopted Budget	426,762.00	469,811.47	43,049.47
Added by N.J.S. 40A:4-87:(List on 17a)	15,792.27	15,792.27	
Total Miscellaneous Revenue Anticipated 80103-	442,554.27	485,603.74	43,049.47
Receipts from Delinquent Taxes 80104-	180,000.00	214,046.14	34,046.14
Amount to be Raised by Taxation:	XXXXXXX	XXXXXXX	XXXXXXX
(a) Local Tax for Municipal Purposes 80105-	3,399,406.50	XXXXXXX	XXXXXXX
(b) Addition to Local District School Tax 80106-		XXXXXXX	XXXXXXX
Total Amount to be Raised by Taxation 80107-	3,399,406.50	3,864,930.21	465,523.71
	4,841,960.77	5,384,580.09	542,619.32

ALLOCATION OF CURRENT TAX COLLECTIONS

	Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22) 80108-00	XXXXXXX	11,839,044.40
Amount to be Raised by Taxation	XXXXXXX	XXXXXXX
Local District School Tax 80109-00	4,473,007.00	XXXXXXX
Regional School Tax 80119-00		XXXXXXX
Regional High School Tax 80110-00	2,373,514.00	XXXXXXX
County Taxes 80111-00	1,834,357.57	XXXXXXX
Due County for Added and Omitted Taxes 80112-00	3,235.62	XXXXXXX
Special District Taxes 80113-00		XXXXXXX
Municipal Open Space Tax 80120-00		XXXXXXX
Reserve for Uncollected Taxes 80114-00	XXXXXXX	710,000.00
Deficit in Required Collection of Current Taxes (or) 80115-00	XXXXXXX	
Balance for Support of Municipal Budget (or) 80116-00	3,864,930.21	XXXXXXX
*Excess Non-Budget Revenue (see footnote) 80117-00		XXXXXXX
*Deficit Non-Budget Revenue (see footnote) 80118-00	XXXXXXX	
<small>* These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.</small>	12,549,044.40	12,549,044.40

(Continued)

Source	Budget	Realized	Excess or Deficit*
Green Communities Grant	3,000.00	3,000.00	
Clean Communities Program	7,292.27	7,292.27	
Click-It or Ticket Grant	5,500.00	5,500.00	
Total (Sheet 17)	15,792.27	15,792.27	

CFO Signature: \_\_\_\_\_



STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2018

2018 Budget as Adopted	80012-01	4,826,168.50
2018 Budget - Added by N.J.S. 40A:4-87	80012-02	15,792.27
Appropriated for 2018 (Budget Statement Item 9)	80012-03	4,841,960.77
Appropriated for 2018 by Emergency Appropriation (Budget Statement Item 9)	80012-04	
Total General Appropriations (Budget Statement Item 9)	80012-05	4,841,960.77
Add: Overexpenditures (see footnote)	80012-06	
Total Appropriations and Overexpenditures	80012-07	4,841,960.77
Deduct Expenditures:		
Paid or Charged [Budget Statement Item (L)]	80012-08	3,864,487.80
Paid or Charged - Reserve for Uncollected Taxes	80012-09	710,000.00
Reserved	80012-10	267,472.69
Total Expenditures	80012-11	4,841,960.49
Unexpended Balances Canceled (see footnote)	80012-12	0.28

FOOTNOTES - RE: OVEREXPENDITURES:  
Every appropriation overexpended in the budget document must be marked with an \* and must agree in the aggregate with this item.  
RE: UNEXPENDED BALANCES CANCELED:  
Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE) - N/A

2018 Authorizations		
N.J.S. 40A:4-46 (After adoption of Budget)		
N.J.S. 40A:4-20 (Prior to adoption of Budget)		
Total Authorizations		
Deduct Expenditures:		
Paid or Charged		
Reserved		
Total Expenditures		

RESULTS OF 2017 OPERATION

CURRENT FUND

		Debit	Credit
Excess of Anticipated Revenues:		XXXXXXXX	XXXXXXXX
Miscellaneous Revenues Anticipated	80013-01	XXXXXXXX	43,049.47
Delinquent Tax Collections	80013-02	XXXXXXXX	34,046.14
		XXXXXXXX	
Required Collection of Current Taxes	80013-03	XXXXXXXX	465,523.71
Unexpended Balances of 2018 Budget Appropriations	80013-04	XXXXXXXX	0.28
Miscellaneous Revenue Not Anticipated	81113-	XXXXXXXX	82,708.36
Miscellaneous Revenue Not Anticipated: Proceeds of Sale of Foreclosed Property (Sheet 27)	81114-	XXXXXXXX	
Payments in Lieu of Taxes on Real Property	81120-	XXXXXXXX	
Sale of Municipal Assets		XXXXXXXX	
Unexpended Balances of 2017 Appropriation Reserves	80013-05	XXXXXXXX	237,547.17
Prior Years Interfunds Returned in 2018	80013-06	XXXXXXXX	8,394.08
Tax Overpayments Cancelled		XXXXXXXX	1,161.00
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)		XXXXXXXX	XXXXXXXX
Balance January 1, 2016	80013-07		XXXXXXXX
Balance December 31, 2016	80013-08	XXXXXXXX	
Deficit in Anticipated Revenues:		XXXXXXXX	XXXXXXXX
Miscellaneous Revenues Anticipated	80013-09		XXXXXXXX
Delinquent Tax Collections	80013-10		XXXXXXXX
			XXXXXXXX
Required Collection of Current Taxes	80013-11		XXXXXXXX
Interfund Advances Originating in 2018	80013-12	5,369.00	XXXXXXXX
			XXXXXXXX
Reserve for Pending Tax Appeals			XXXXXXXX
			XXXXXXXX
Deficit Balance - To Trial Balance (Sheet 3)	80013-13	XXXXXXXX	
Surplus Balance - To Surplus (Sheet 21)	80013-14	867,061.21	XXXXXXXX
		872,430.21	872,430.21

RESULTS OF 2017 OPERATION

CURRENT FUND

		Debit	Credit
Excess of Anticipated Revenues:		XXXXXXXX	XXXXXXXX
Miscellaneous Revenues Anticipated	80013-01	XXXXXXXX	43,049.47
Delinquent Tax Collections	80013-02	XXXXXXXX	34,046.14
		XXXXXXXX	
Required Collection of Current Taxes	80013-03	XXXXXXXX	465,523.71
Unexpended Balances of 2018 Budget Appropriations	80013-04	XXXXXXXX	0.28
Miscellaneous Revenue Not Anticipated	81113-	XXXXXXXX	82,708.36
Miscellaneous Revenue Not Anticipated:			
Proceeds of Sale of Foreclosed Property (Sheet 27)	81114-	XXXXXXXX	
Payments in Lieu of Taxes on Real Property	81120-	XXXXXXXX	
Sale of Municipal Assets		XXXXXXXX	
Unexpended Balances of 2017 Appropriation Reserves	80013-05	XXXXXXXX	197,547.17
Prior Years Interfunds Returned in 2018	80013-06	XXXXXXXX	8,394.08
Tax Overpayments Cancelled		XXXXXXXX	4,161.00
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)		XXXXXXXX	XXXXXXXX
Balance January 1, 2016	80013-07		XXXXXXXX
Balance December 31, 2016	80013-08	XXXXXXXX	
Deficit in Anticipated Revenues:		XXXXXXXX	XXXXXXXX
Miscellaneous Revenues Anticipated	80013-09		XXXXXXXX
Delinquent Tax Collections	80013-10		XXXXXXXX
			XXXXXXXX
Required Collection of Current Taxes	80013-11		XXXXXXXX
Interfund Advances Originating in 2018	80013-12	5,369.00	XXXXXXXX
			XXXXXXXX
Reserve for Pending Tax Appeals			XXXXXXXX
			XXXXXXXX
Deficit Balance - To Trial Balance (Sheet 3)	80013-13	XXXXXXXX	
Surplus Balance - To Surplus (Sheet 21)	80013-14	830,061.21	XXXXXXXX
		835,430.21	835,430.21

## SCHEDULE OF MISCELLANEOUS REVENUES NOT ANTICIPATED

Source	Amount Realized
Interest on Investments	57,379.53
Cable Franchise Fee	17,038.00
Outside Detail Administration Fees	1,577.25
Administration Fee - Veterans & Senior Citizens	505.00
Tax Collector Miscellaneous Revenue	160.00
Other Miscellaneous	6,048.58
Total Amount of Miscellaneous Revenues Not Anticipated (Sheet 19)	82,708.36

SURPLUS - CURRENT FUND  
YEAR 2018

			Debit	Credit
1.	Balance January 1, 2018	80014-01	XXXXXXXX	1,706,421.89
2.			XXXXXXXX	
3.	Excess Resulting from 2018 Operations	80014-02	XXXXXXXX	830,061.21
4.	Amount Appropriated in the 2018 Budget - Cash	80014-03	820,000.00	XXXXXXXX
5.	Amount Appropriated in 2018 Budget - with Prior Written Consent of Director of Local Government Services	80014-04		XXXXXXXX
6.				XXXXXXXX
7.	Balance December 31, 2018	80014-05	1,716,483.10	XXXXXXXX
			2,536,483.10	2,536,483.10

ANALYSIS OF BALANCE DECEMBER 31, 2018  
(FROM CURRENT FUND - TRIAL BALANCE)

Cash	80014-06		2,749,334.39
Investments	80014-07		
Sub Total			2,749,334.39
Deduct Cash Liabilities Marked with "C" on Trial Balance	80014-08		1,035,787.14
Cash Surplus	80014-09		1,713,547.25
Deficit in Cash Surplus	80014-10		
Other Assets Pledged to Surplus: *			
(1) Due from State of N.J. Senior Citizens and Veterans Deduction	80014-16	2,935.85	
Deferred Charges #	80014-12		
Cash Deficit #	80014-13		
Total Other Assets	80014-14		2,935.85
* IN THE CASE OF A "DEFICIT IN CASH SURPLUS","OTHER ASSETS WOULD ALSO BE PLEDGED TO CASH LIABILITIES. # MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2016 BUDGET. (1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.	80014-15		1,716,483.10

NOTE: Deferred charges for authorizations under N.J.S. 40A:4-55 (Tax Map, etc.), N.J.S. 40A:4-55 (Flood Damage, etc.), N.J.S. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S. 40A:4-55.13 (Public Exigencies, etc.) to extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

(FOR MUNICIPALITIES ONLY)

CURRENT TAXES - 2018 LEVY

1.	Amount of Levy as per Duplicate (Analysis) #	82101-00	\$	<u>12,082,626.47</u>
	or			
	(Abstract of Ratables)	82113-00	\$	<u></u>
2.	Amount of Levy Special District Taxes	82102-00	\$	<u></u>
3.	Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et seq.	82103-00	\$	<u>21,246.83</u>
4.	Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et seq.	82104-00	\$	<u></u>
5a.	Subtotal 2018 Levy		\$	<u>12,103,873.30</u>
5b.	Reductions due to tax appeals**		\$	<u></u>
5c.	Total 2018 Tax Levy	82106-00	\$	<u><u>12,103,873.30</u></u>
6.	Transferred to Tax Title Liens	82107-00	\$	<u>55,703.24</u>
7.	Transferred to Foreclosed Property	82108-00	\$	<u></u>
8.	Remitted, Abated or Canceled	82109-00	\$	<u></u>
9.	Discount Allowed	82110-00	\$	<u></u>
10.	Collected in Cash: In 2017	82121-00	\$	<u>219,065.84</u>
	In 2018 *	82122-00	\$	<u>11,594,978.56</u>
		82124-00	\$	<u></u>
	State's Share of 2018 Senior Citizens and Veterans Deductions Allowed	82123-00	\$	<u>25,000.00</u>
	Total to Line 14	82111-00	\$	<u><u>11,839,044.40</u></u>
11.	Total Credits		\$	<u><u>11,894,747.64</u></u>
12.	Amount Outstanding December 31, 2018	83120-00	\$	<u>209,125.66</u>
13.	Percentage of Cash Collections to Total 2018 Levy, (Item 10 divided by Item 5c) is <u>97.81%</u>			
	82112-00			

Note: If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here ☐ & complete sheet 22a.

14. Calculation of Current Taxes Realized in Cash:

Total of Line 10	\$	<u>11,839,044.40</u>
Less: Reserve for Tax Appeals Pending State Division of Tax Appeals	\$	<u></u>
To Current Taxes Realized in Cash (Sheet 17)	\$	<u>11,839,044.40</u>

Note A: In Showing the above percentage the following should be noted:  
Where Item 5 shows \$1,500,000.00, and Item 10 shows \$1,049,977.50,  
the percentage represented by the cash collections would be  
\$1,049,977.50 / \$1,500,000, or .699985. The correct percentage to  
be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%

# Note: On Items 1 if Duplicate (Analysis) Figure is used; be sure to include  
Senior Citizens and Veterans Deductions.

\* Include overpayments applied as part of 2018 collections.

\*\* Tax Appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution by the governing  
body prior to introduction of municipal budget.(N.J.S.A. 40A:4-41)

ACCELERATED TAX SALE / TAX LEVY SALE-CHAPTER 99

To Calculate Underlying Tax Collection Rate for 2018

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

(1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash (sheet 22) ..... \$ \_\_\_\_\_

LESS: Proceeds from Accelerated Tax Sale ..... \_\_\_\_\_

NET Cash Collected ..... \$ \_\_\_\_\_

Line 5c (sheet 22) Total 2018 Tax Levy ..... \$ \_\_\_\_\_

Percentage of Collection Excluding Accelerated Tax Sale Proceeds  
(Net Cash Collected divided by Item 5c) is ..... %

(2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash (sheet 22) ..... \$ \_\_\_\_\_

LESS: Proceeds from Tax Levy Sale (excluding premium) ..... \_\_\_\_\_

NET Cash Collected ..... \$ \_\_\_\_\_

Line 5c (sheet 22) Total 2018 Tax Levy ..... \$ \_\_\_\_\_

Percentage of Collection Excluding Accelerated Tax Sale Proceeds  
(Net Cash Collected divided by Item 5c) is ..... %

**SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY  
FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS**

	Debit	Credit
1. Balance January 1, 2018	XXXXXXXX	XXXXXXXX
Due From State of New Jersey	1,435.85	
Due To State of New Jersey	XXXXXXXX	
2. Sr. Citizens Deductions Per Tax Billings	4,500.00	XXXXXXXX
3. Veterans Deductions Per Tax Billings	20,500.00	XXXXXXXX
5.		
6.		
7. Sr. Citizens Deductions Disallowed By Tax Collector	XXXXXXXX	
8.	XXXXXXXX	
9.	XXXXXXXX	
10. Received in Cash from State	XXXXXXXX	23,500.00
11.		
12. Balance December 31, 2018	XXXXXXXX	XXXXXXXX
Due From State of New Jersey	XXXXXXXX	2,935.85
Due To State of New Jersey		XXXXXXXX
	26,435.85	26,435.85

Calculation of Amount to be included on Sheet 22, Item 10-  
2018 Senior Citizen and Veterans Deductions Allowed

Line 2	<u>4,500.00</u>
Line 3	<u>20,500.00</u>
Line 4	<u></u>
Sub-Total	<u>25,000.00</u>
Less: Line 7	<u></u>
To Item 10, Sheet 22	<u><u>25,000.00</u></u>



SCHEDULE OF RESERVE FOR TAX APPEALS PENDING -  
(N.J.S.A. 54:3-27)

	Debit	Credit
Balance January 1, 2018	XXXXXXXX	138,230.11
Taxes Pending Appeals	XXXXXXXX	XXXXXXXX
Interest Earned on Taxes Pending Appeals	XXXXXXXX	XXXXXXXX
Contested Amount of 2018 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)	XXXXXXXX	
Pending Tax Appeals	XXXXXXXX	
Cash Paid to Appelants (Including 5% Interest from Date of Payment)		XXXXXXXX
Closed to results of Operations (Portion of Appeal won by Municipality, including Interest)		XXXXXXXX
Balance December 31, 2018		XXXXXXXX
Taxes Pending Appeals*	138,230.11	XXXXXXXX
Interest Earned on Taxes Pending Appeals		XXXXXXXX
* Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2018.	138,230.11	138,230.11

Signature of Tax Collector

License #

Date

**COMPUTATION OF APPROPRIATION:  
RESERVE FOR UNCOLLECTED TAXES AND  
AMOUNT TO BE RAISED BY TAXATION  
IN 2019 MUNICIPAL BUDGET**

			YEAR 2019	YEAR 2018
1.	Total General Appropriations for 2019 Municipal Budget Statement Item 8(L) (Exclusive of Reserve for Uncollected Taxes 80015-			XXXXXXXX
2.	Local District School Tax -	Actual 80016-		
		Estimate** 80017-		XXXXXXXX
3.	Vocational School Tax -	Actual		
		Estimate**		XXXXXXXX
4.	Regional School District Tax -	Actual		
		Estimate**		XXXXXXXX
5.	Regional High School Tax - School Budget	Actual 80018-		
		Estimate** 80019-		XXXXXXXX
6.	County Tax	Actual 80020-		
		Estimate** 80021-		XXXXXXXX
7.	Special District Taxes	Actual 80022-		
		Estimate** 80023-		XXXXXXXX
8.	Total General Appropriations & Other Taxes 80024-01			
9.	Less: Total Anticipated Revenues from 2019 in Municipal Budget (Item 5) 80024-02			
10.	Cash Required from 2019 Taxes to Support Local Municipal Budget and Other Taxes 80024-03			
11.	Amount of Item 10 Divided by _____% [820034-04] Equals Amount to be Raised by Taxation (Percentage used must not exceed the applicable percentage shown by Item 13, Sheet 22) 80024-05			
Analysis of Item 11:				
Local District School Tax (Amount Shown on Line 2 Above)			* May not be stated in an amount less than 'actual' Tax of Year 2018	
Vocational School Tax (Amount Shown on Line 3 Above)			** Must be stated in the amount of the proposed budget submitted by the Local Board of Education to the Commissioner of Education on January 15, 2019 (Chap. 136, P.L. 1978). Consideration must be given to calendar year calculation.	
Regional School District Tax (Amount Shown on Line 4 Above)				
Regional High School Tax (Amount Shown on Line 5 Above)				
County Tax (Amount Shown on Line 6 Above)				
Special District Tax (Amount Shown on Line 7 Above)				
Tax in Local Municipal Budget				
Total Amount (see Line 11)				
12.	Appropriation: Reserve for Uncollected Taxes (Budget Statement, Item 8 (M) (Item 11, Less Item 10) 80024-06			Note: The amount of anticipated revenues (Item 9) may <u>never</u> exceed the total of Items 1 and 12.
Computation of "Tax in Local Municipal Budget"				
Item 1 - Total General Appropriations				
Item 12 - Appropriation: Reserve for Uncollected Taxes				
Sub-Total				
Less: Item 9 - Total Anticipated Revenues				
Amount to be Raised by Taxation in Municipal Budget 80024-07				

ACCELERATED TAX SALE - CHAPTER 99

Calculation To Utilize Proceeds in Current Budget As Deduction  
To Reserve For Uncollected Taxes Appropriation

Note: This sheet should be completed only if you are conducting an accelerated tax sale for the first time in the current year.

- A. Reserve for Uncollected Taxes (sheet 25, Item 12) \$ \_\_\_\_\_
- B. Reserve for Uncollected Taxes Exclusion:  
Outstanding Balance of Delinquent Taxes  
(sheet 26, Item 14A) x % of  
collection (Item 16) \$ \_\_\_\_\_
- C. TIMES: % of increase of Amount to be  
Raised by Taxes over Prior Year \_\_\_\_\_ %  
[(2019 Estimated Total Levy - 2018 Total Levy) / 2018 Total Levy]
- D. Reserve for Uncollected Taxes Exclusion Amount \$ \_\_\_\_\_  
[(B x C ) + B]
- E. Net Reserve for Uncollected Taxes  
Appropriation in Current Budget \$ \_\_\_\_\_  
(A - D)

2019 Reserve for Uncollected Taxes Appropriation Calculation (Actual)

1. Subtotal General Appropriations (item 8(L) budget sheet 29) \$ \_\_\_\_\_
2. Taxes not included in the Budget (AFS 25, items 2 thru 7) \$ \_\_\_\_\_
- Total \$ \_\_\_\_\_
3. Less: Anticipated Revenues (item 5, budget sheet 11) \$ \_\_\_\_\_
4. Cash Required \$ \_\_\_\_\_
5. Total Required at \_\_\_\_\_ % (items 4+6) \$ \_\_\_\_\_
6. Reserve for Uncollected Taxes (item E above) \$ \_\_\_\_\_

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

			Debit	Credit
1. Balance January 1, 2018			409,802.73	XXXXXXX
A. Taxes	83102-00	207,268.33	XXXXXXX	XXXXXXX
B. Tax Title Liens	83103-00	202,534.40	XXXXXXX	XXXXXXX
2. Canceled:			XXXXXXX	XXXXXXX
A. Taxes	83105-00		XXXXXXX	
B. Tax Title Liens	83106-00		XXXXXXX	
3. Transferred to Foreclosed Tax Title Liens:			XXXXXXX	XXXXXXX
A. Taxes	83108-00		XXXXXXX	
B. Tax Title Liens	83109-00		XXXXXXX	
4. Added Taxes	83110-00			XXXXXXX
5. Added Tax Title Liens	83111-00			XXXXXXX
6. Adjustment between Taxes (Other than Current year) and Tax Title Liens:			XXXXXXX	XXXXXXX
A. Taxes - Transfers to Tax Title Liens	83104-00		XXXXXXX (1)	
B. Tax Title Liens - Transfers from Taxes	83107-00			(1) XXXXXXXX
7. Balance Before Cash Payments			XXXXXXX	409,802.73
8. Totals			409,802.73	409,802.73
9. Balance Brought Down			409,802.73	XXXXXXX
10. Collected:			XXXXXXX	214,046.14
A. Taxes	83116-00	214,046.14	XXXXXXX	XXXXXXX
B. Tax Title Liens	83117-00		XXXXXXX	XXXXXXX
11. Interest and Costs - 2018 Tax Sale	83118-00		42,824.95	XXXXXXX
12. 2018 Taxes Transferred to Liens	83119-00		55,703.24	XXXXXXX
13. 2018 Taxes	83123-00		209,125.66	XXXXXXX
14. Balance December 31, 2018			XXXXXXX	503,410.44
A. Taxes	83121-00	209,125.66	XXXXXXX	XXXXXXX
B. Tax Title Liens	83122-00	294,284.78	XXXXXXX	XXXXXXX
15. Totals			717,456.58	717,456.58

16. Percentage of Cash Collections to Adjusted Amount Outstanding  
(Item No. 10 divided by item No. 9) is 52.23%

17. Item No. 14 multiplied by percentage shown above is 262,931.27 and represents the  
maximum amount that may be anticipated in 2019. 83125-00

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

SCHEDULE OF FORECLOSED PROPERTY  
(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)

		Debit	Credit
1.	Balance January 1, 2018 84101-00	1,160,300.00	XXXXXXX
2.	Forclosed or Deeded in 2018	XXXXXXX	XXXXXXX
3.	Tax Title Liens 84103-00		XXXXXXX
4.	Taxes Receivable 84104-00		XXXXXXX
5A.	84102-00	XXXXXXX	XXXXXXX
5B.	84105-00		
6.	Adjustment to Assessed Valuation 84106-00		XXXXXXX
7.	Adjustment to Assessed Valuation 84107-00	XXXXXXX	
8.	Sales	XXXXXXX	XXXXXXX
9.	Cash * 84109-00	XXXXXXX	
10.	Contract 84110-00	XXXXXXX	
11.	Mortgage 84111-00	XXXXXXX	
12.	Loss on Sales 84112-00	XXXXXXX	
13.	Gain on Sales 84113-00		XXXXXXX
14.	Balance December 31, 2018 84114-00	XXXXXXX	1,160,300.00
		1,160,300.00	1,160,300.00

CONTRACT SALES - N/A

		Debit	Credit
15.	Balance January 1, 2018 84115-00		XXXXXXX
16.	2018 Sales from Foreclosed Property 84116-00		XXXXXXX
17.	Collected * 84117-00	XXXXXXX	
18.	84118-00	XXXXXXX	
19.	Balance December 31, 2018 84119-00	XXXXXXX	

MORTGAGE SALES - N/A

		Debit	Credit
20.	Balance January 1, 2018 84120-00		XXXXXXX
21.	2018 Sales from Foreclosed Property 84121-00		XXXXXXX
22.	Collected * 84122-00	XXXXXXX	
23.	84123-00	XXXXXXX	
24.	Balance December 31, 2018 84124-00	XXXXXXX	

Analysis of Sale of Property: \$ \_\_\_\_\_  
\* Total Cash Collected in 2018 (84125-00)

Realized in 2018 Budget \_\_\_\_\_

To Results of Operation (Sheet 19) \_\_\_\_\_

**DEFERRED CHARGES**  
**-MANDATORY CHARGES ONLY-**  
**CURRENT, TRUST, AND GENERAL CAPITAL FUNDS**  
(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55,  
N.J.S. 40A:4-55.1 or N.J.S. 40A:4-55-13 listed on Sheets 29 and 30.)

<u>Caused By</u>	Amount Dec. 31, 2017 per Audit <u>Report</u>	Amount in 2018 <u>Budget</u>	Amount Resulting from 2018	Balance as at <u>Dec. 31, 2018</u>
1. Emergency Authorization - Municipal *	\$ _____	\$ _____	\$ _____	\$ _____
2. Emergency Authorizations - Schools	\$ _____	\$ _____	\$ _____	\$ _____
3. _____	\$ _____	\$ _____	\$ _____	\$ _____
4. _____	\$ _____	\$ _____	\$ _____	\$ _____
5. _____	\$ _____	\$ _____	\$ _____	\$ _____
6. _____	\$ _____	\$ _____	\$ _____	\$ _____
7. _____	\$ _____	\$ _____	\$ _____	\$ _____
8. _____	\$ _____	\$ _____	\$ _____	\$ _____
9. _____	\$ _____	\$ _____	\$ _____	\$ _____
10. _____	\$ _____	\$ _____	\$ _____	\$ _____

\* Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN  
FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 or N.J.S. 40A:2-51**

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1. _____	_____	\$ _____
2. _____	_____	\$ _____
3. _____	_____	\$ _____
4. _____	_____	\$ _____
5. _____	_____	\$ _____

**JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED**

<u>In favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	Appropriated for in Budget of <u>Year 2019</u>
1. _____	_____	_____	\$ _____	_____
2. _____	_____	_____	\$ _____	_____
3. _____	_____	_____	\$ _____	_____
4. _____	_____	_____	\$ _____	_____

**N.J.S. 40A:4-53 SPECIAL EMERGENCY -**

TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES, ETC. FOR SANITARY SEWER SYSTEM; MUNICIPAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE.

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2017	REDUCED IN 2018		Balance Dec. 31, 2018
					By 2018 Budget	Canceled by Resolution	
Totals							

80025-00

80026-00

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-53 et seq. and are recorded on this page.

## Chief Financial Officer

\* Not less than one-fifth (1/5) of amount authorized but not more than the amount shown in the column "Balance Dec. 31, 2018" must be entered here and then raised in the 2019 budget.

**N.J.S. 40A:4-55.1, ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOOD**  
**N.J.S. 40A:4-55.13, ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES**

Date	Purpose	Amount Authorized	Not Less Than 1/3 of Amount Authorized*	Balance Dec. 31, 2017	REDUCED IN 2018		Balance Dec. 31, 2018
					By 2018 Budget	Canceled by Resolution	
		Totals					

80027-00

80028-00

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-55.1 et seq. and N.J.S. 40A:4-55.13 et seq. and are recorded on this page.

Chief Financial Officer

\* Not less than one-third (1/3) of amount authorized but not more than the amount shown in the column "Balance Dec. 31, 2018" must be entered here and then raised in the 2019 budget.



SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2019 DEBT SERVICE FOR BONDS

(COUNTY) (MUNICIPAL) GENERAL CAPITAL BONDS - N/A

Source		Debit	Credit	2019 Debt Service
Outstanding, January 1, 2018	80033-01	XXXXXXXX		
Issued	80033-02	XXXXXXXX		
Paid	80033-03		XXXXXXXX	
Matured				
Outstanding, December 31, 2018	80033-04		XXXXXXXX	
2019 Bond Maturities - General Capital Bonds			80033-05	
2019 Interest on Bonds *		80033-06		
Assessment Serial Bonds - N/A				
Outstanding, January 1, 2018	80033-07	XXXXXXXX		
Issued	80033-08	XXXXXXXX		
Paid	80033-09		XXXXXXXX	
Outstanding, December 31, 2018	80033-10		XXXXXXXX	
2019 Bond Maturities - Assessment Bonds			80033-11	
2019 Interest on Bonds *		80033-12		
Total "Interest on Bonds - Debt Service" (* Items)			80033-13	

LIST OF BONDS ISSUED DURING 2018 - N/A

Purpose	2019 Maturity	Amount Issued	Date of Issue	Interest Rate
Total				

80033-1480033-15

SCHEDULE OF LOANS ISSUED AND OUTSTANDING  
AND 2019 DEBT SERVICE FOR LOANS

(COUNTY) (MUNICIPAL)		LOAN		
		Debit	Credit	2019 Debt Service
Outstanding, January 1, 2018	80033-01	XXXXXXX		
Issued	80033-02	XXXXXXX		
Paid	80033-03		XXXXXXX	
Outstanding, December 31, 2018	80033-04		XXXXXXX	
2019 Loan Maturities		80033-05		
2019 Interest on Loans		80033-06	\$	
Total 2019 Debt Service for <u>Green Trust Loan #1</u> Loan		80033-13		
LOAN				
Outstanding, January 1, 2018	80033-07	XXXXXXX		
Issued	80033-08	XXXXXXX		
Paid	80033-09		XXXXXXX	
Outstanding, December 31, 2018	80033-10		XXXXXXX	
2019 Loan Maturities		80033-11		
2019 Interest on Loans		80033-12	\$	
Total 2019 Debt Service for _____ Loan		80033-13		

LIST OF LOANS ISSUED DURING 2018

Purpose	2019 Maturity	Amount Issued	Date of Issue	Interest Rate
Total				

80033-14                      80033-15

SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2019 DEBT SERVICE FOR BONDS  
TYPE I SCHOOL TERM BONDS

		Debit	Credit	2019 Debt Service
Outstanding, January 1, 2018	80034-01	XXXXXXX		
Paid	80034-02		XXXXXXX	
Outstanding, December 31, 2018	80034-03		XXXXXXX	
2019 Bond Maturities - Term Bonds	80034-04		\$	
2019 Interest on Bonds *	80034-05		\$	
TYPE I SCHOOL SERIAL BOND				
Outstanding, January 1, 2018	80034-06	XXXXXXX		
Issued	80034-07	XXXXXXX		
Paid	80034-08		XXXXXXX	
Outstanding, December 31, 2018	80034-09		XXXXXXX	
2019 Interest on Bonds*	80034-10		\$	
2019 Bond Maturities - Serial Bonds	80034-11		\$	
Total "Interest on Bonds - Type I School Debt Service" (*Items)	80034-12		\$	

LIST OF BONDS ISSUED DURING 2018

Purpose	2019 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
Total 80035-				

2019 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

		Outstanding Dec. 31, 2018	2019 Interest Requirement
1. Emergency Notes	80036-	\$	\$
2. Special Emergency Notes	80037-	\$	\$
3. Tax Anticipation Notes	80038-	\$	\$
4. Interest on Unpaid State and County Taxes	80039-	\$	\$
5. _____		\$	\$
6. _____		\$	\$

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue		Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2018	Date of Maturity	Rate of Interest	2019 Budget Requirement		Interest Computed to (Insert Date)
							For Principal	For Interest * *	
2.	09-08 Various Improvements	230,000.00	06/03/2010	42,700.00	05/23/2019	2.510%	11,870.00	1,071.77	05/23/2019
3.	10-04 Various Improvements	285,000.00	06/03/2011	112,500.00	05/23/2019	2.510%	15,000.00	2,823.75	05/23/2019
4.	10-13 Acquisition of New Equipment	85,500.00	06/03/2011	31,900.00	05/23/2019	2.510%	2,950.00	800.69	05/23/2019
5.	11-13 Acquisition of Fire Equipment	35,200.00	05/31/2012	16,500.00	05/23/2019	2.510%	1,214.00	414.15	05/23/2019
6.	12-15 Various Improvements	341,000.00	05/30/2013	227,000.00	05/23/2019	2.510%	15,155.56	5,697.70	05/23/2019
7.	13-12 Various Improvements	86,450.00	05/30/2014	62,950.00	05/23/2019	2.510%	6,796.38	1,580.05	05/23/2019
8.	14-08 Maple and Mountain Terrance	233,000.00	05/30/2014	190,301.09	05/23/2019	2.510%	12,263.16	4,776.56	05/23/2019
9.	14-12 James Street Improvements	52,000.00	05/30/2014	109,243.91	05/23/2019	2.510%	2,736.84	2,742.02	05/23/2019
11.	14-13 James Street Improvements	191,955.00	05/28/2015	159,455.00	05/23/2019	2.510%	9,003.52	4,002.32	05/23/2019
12.	15-10 Various Improvements	258,150.00	05/24/2016	227,750.00	05/23/2019	2.510%	10,044.75	5,716.53	05/23/2019
13.	15-14 Improvement of Various Roads	114,000.00	05/24/2016	107,000.00	05/23/2019	2.510%	6,000.00	2,685.70	05/23/2019
14.	16-04 Various Improvements	305,000.00	05/24/2016	291,650.00	05/23/2019	2.510%	16,869.47	7,320.42	05/23/2019
15.	17-03 Various Improvements	170,000.00	05/09/2017	161,500.00	05/23/2019	2.510%		4,053.65	05/23/2019
16.	18-03 Improvement of Sparta Road & Various Trails	1,095,000.00	03/27/2018	90,000.00	05/23/2019	2.510%		2,259.00	05/23/2019
17.							-	-	
18.								-	
19.								-	
18.								-	
19.								-	
Total		3,682,098.91		1,830,450.00			109,903.68	45,944.30	

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

80051-01

80051-02

Memo: Type 1 School Notes should be separately listed and totaled.

Memo: Refunding Bond Anticipation Notes Notes should be seperately listed and totaled.

\* "Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2016 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2019 or written intent of permanent financing submitted with statement.

(Do not crowd - add additional sheets)

\*\* If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

DEBT SERVICE FOR ASSESSMENT NOTES

Title or Purpose of Issue		Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2018	Date of Maturity	Rate of Interest	2019 Budget Requirement		Interest Computed to (Insert Date)
							For Principal	For Interest * *	
1.									
2.									
3.									
4.									
5.									
6.									
7.									
8.									
9.									
10.									
11.									
12.									
13.									
14.									
Total									

Memo: \*See Sheet 33 for clarification of "Original Date of Issue"

80051-01

80051-02

Assessment Notes with an original date of issue of December 31, 2016 or prior must be appropriated in full in the 2019 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

\*\* Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Lease Obligation Outstanding 2018	2019 Budget Requirement	
		For Principal	For Interest/Fees
1.			
2.			
3.			
4.			
5.			
6.			
1.			
2.			
3.			
4.			
5.			
6.			
Total			

80051-01

80051-02

(Do not crowd - add additional sheets)

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

IMPROVEMENTS  Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2018		2017 Authorizations					Expended	Balance - December 31, 2018	
	Funded	Unfunded	Capital	Other	Reserve	Reserve for	Deferred Charges to			
			Improvement		Sources	for Road	Sidewalk		Future Taxation -	
			Fund		Improvements	Improvements	Unfunded		Funded	Unfunded
01-03 Various Improvements	48,083.85							2,200.09	45,883.76	
07-05 Improvement of Municipal Building	29,390.56							5,190.56	24,200.00	
11-13 Acquisition of Fire Equipment		286.38						286.38		
12-15 Various Improvements		219.55						219.55		
13-12 Various Improvements		1,590.42						1,590.42		
14-08 Maple and Mountain Terrance Reconstruction		978.12						978.12		
14-13 Various Improvements		63,202.41						41,549.05		21,653.36
15-06 Various Improvements	4,457.40								4,457.40	
15-10 Various Improvements		29,872.25								29,872.25
15-14 Improvement of Various Roads		5,348.75						575.00		4,773.75
16-04 Various Improvement		89,544.06						1,658.80		87,885.26
16-08 Milling and Paving Various Rds	27.19								27.19	
16-11 Supply Main Street Lighting	363.60								363.60	
17-03 Various Improvements		77,751.29						5,191.03		72,560.26
17-04 Various Improvements	10,513.82								10,513.82	
18-03 Sparta Roads and Trails				1,005,000.00			90,000.00	72,523.60	932,476.40	90,000
18-08 Various Improvements			27,300.00					16,637.11	10,662.89	
18-09 Various Improvements			69,110.00	225,000.00			1,328,740.00	184,026.43	110,083.57	1,328,740

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

## Sheet 35a

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.



GENERAL CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

		Debit	Credit
Balance January 1, 2018	80031-01	XXXXXXX	17,275.02
Received from 2018 Budget Appropriation *	80031-02	XXXXXXX	100,000.00
		XXXXXXX	
List by Improvements-Direct Charges Made for Preliminary Costs:		XXXXXXX	XXXXXXX
			XXXXXXX
			XXXXXXX
			XXXXXXX
			XXXXXXX
			XXXXXXX
			XXXXXXX
			XXXXXXX
			XXXXXXX
			XXXXXXX
			XXXXXXX
			XXXXXXX
			XXXXXXX
			XXXXXXX
Appropriated to Finance Improvement Authorizations	80031-04	96,410.00	XXXXXXX
Preliminary Expenses			XXXXXXX
Balance December 31, 2018	80031-05	20,865.02	XXXXXXX
		117,275.02	117,275.02

\* The full amount of the 2018 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

**GENERAL CAPITAL FUND**  
**SCHEDULE OF DOWN PAYMENT ON IMPROVEMENTS - N/A**

		Debit	Credit
Balance January 1, 2018	80030-01	XXXXXXXX	
Received from 2018 Budget Appropriation *	80030-02	XXXXXXXX	
Received from 2018 Emergency Appropriation *	80030-03	XXXXXXXX	
Appropriated to Finance Improvement Authorizations	80030-04		XXXXXXXX
			XXXXXXXX
Balance December 31, 2018	80030-05		XXXXXXXX

\* The full amount of the 2018 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

**CAPITAL IMPROVEMENTS AUTHORIZED IN 2018**  
**AND DOWN PAYMENTS (N.J.S. 40A:2-11)**

**GENERAL CAPITAL FUND ONLY**

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2018 or Prior Years
18-08 Various Improvements	27,300.00		27,300.00	27,300.00
18-09 Various Improvements	1,622,850.00	1,328,740.00	294,110.00	69,110.00
18-03 Sparta Roads and Trails	1,095,000.00	90,000.00	1,005,000.00	
Total	80032-00 2,745,150.00	1,418,740.00	1,326,410.00	96,410.00

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

New Jersey Department of Transportation Grant	405,000.00
Federal Transportation Alternative Grant	825,000.00
	1,230,000.00
C.I.F.	96,410.00
	1,326,410.00

GENERAL CAPITAL FUND  
STATEMENT OF CAPITAL SURPLUS  
YEAR - 2018

		Debit	Credit
Balance January 1, 2018	80029-01	XXXXXXXXXX	23,941.67
Premium on Sale of Notes		XXXXXXXXXX	
Funded Improvement Authorizations Canceled		XXXXXXXXXX	
		XXXXXXXXXX	
Appropriated to Finance Improvement Authorizations	80029-02		XXXXXXXXXX
Appropriated to 2018 Budget Revenue	80029-03		XXXXXXXXXX
Balance December 31, 2018	80029-04	23,941.67	XXXXXXXXXX
		23,941.67	23,941.67

BONDS ISSUED WITH A COVENANT OR COVENANTS  
NOT APPLICABLE

1.	Amount of Serial Bonds Issued Under Provisions of Chapter 233, P.L. 1944, Chapter 268, P.L. 1944, Chapter 428, P.L. 1943 or Chapter 77, Article VI-A, P.L. 1945, with Covenant or Covenants; Outstanding December 31, 2018	
2.	Amount of Cash in Special Trust Fund as of December 31, 2018 (Note A)	
3.	Amount of Bonds Issued Under Item 1 Maturing in 2019	
4.	Amount of Interest on Bonds with a Covenant - 2019 Requirement	
5.	Total of 3 and 4 - Gross Appropriation	
6.	Less Amount of Special Trust Fund to be Used	
7.	Net Appropriation Required	

NOTE A - This amount to be supported by confirmation from bank or banks

Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached hereto.

Item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2018 appropriation column.

**MUNICIPALITIES ONLY**  
**IMPORTANT!**

*This Sheet Must Be Completely Filled in or the Statement Will be Considered Incomplete*  
(N.J.S.A. 52:27BB-55 as Amended by Chap. 211 P.L. 1981)

A.

- |   |    |               |
|---|----|---------------|
| 1. Total Tax Levy for the Year 2018 was   | \$ | 12,103,873.30 |
| 2. Amount of Item 1 Collected in 2018 (*) | \$ | 11,839,044.40 |
| 3. Seventy (70) percent of Item 1         | \$ | 8,472,711.31  |

(\*) Including prepayments and overpayments applied.

B.

1. Did any maturities of bonded obligations or notes fall due during the year 2018?

Answer YES or NO Yes

2. Have payments been made for all bonded obligations or notes due on or before December 31, 2018?

Answer YES or NO Yes If answer is "NO" give details

**NOTE: If answer to item B1 is YES, then Item B2 must be answered**

- C. Does the appropriation required to be included in the 2019 budget for the liquidation of all bonded obligations or notes exceed 25% of the total of appropriations for operating purposes in the budget for the year just ended? Answer YES or NO: No

D.

1. Cash Deficit 2017 N/A

2. 4% of 2017 Tax Levy for all purposes:

Levy-- \$ \_\_\_\_\_ = \$ \_\_\_\_\_

3. Cash deficit 2018

\$ \_\_\_\_\_

4. 4% of 2018 Tax Levy for all purposes:

Levy-- \$ \_\_\_\_\_ = \$ \_\_\_\_\_

E.

	<u>Unpaid</u>	<u>2017</u>	<u>2018</u>	<u>Total</u>
1. State Taxes	\$		\$	\$
2. County Taxes	\$		\$ 3,235.62	\$ 3,235.62
3. Amounts due Special Districts	\$		\$	\$
4. Amounts due Districts for Local School Tax	\$			\$

**SHEETS 40 to 68, INCLUSIVE, PERTAIN TO**

**UTILITIES ONLY**

***NOTE:***

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year 2018 , please observe instructions on Sheet 2.

**POST CLOSING**  
**TRIAL BALANCE - WATER UTILITY FUND**  
AS AT DECEMBER 31, 2018  
**Operating and Capital Sections**  
(Separately Stated)

[illegible]

Sheet 41

**POST CLOSING**  
**TRIAL BALANCE - WATER UTILITY FUND**

AS AT DECEMBER 31, 2018

**Operating and Capital Sections**

(Separately Stated)

*Cash Liabilities Must Be Subtotaled and Subtotal Must be Marked with "C"*

Title of Account	Debit	Credit
<b>Water Utility Capital Fund:</b>		
Estimated Proceeds	54,850.00	
Bonds & Notes Authorized But Not Issued		54,850.00
Cash and Cash Equivalents	204,353.46	
Fixed Capital	4,236,403.84	
Fixed Capital Authorized and Uncompleted	3,205,877.12	
Bond Anticipation Notes Payable		646,740.00
NJEIT Loans Payable		1,337,958.85
Improvement Authorizations:		
Funded		8,676.65
Unfunded		125,259.57
Capital Improvement Fund		32,566.54
Due to Water Utility Operating Fund		3,458.80
Reserve for:		
Amortization		5,289,482.11
Deferred Amortization		113,250.00
Connection Fees		41,873.00
Future Capital Improvements		20,000.00
Payment of Debt		5,750.00
Fund Balance		21,618.90
	7,701,484.42	7,701,484.42

(Do not crowd - add additional sheets)

**POST CLOSING TRIAL BALANCE -  
UTILITY ASSESSMENT TRUST FUNDS**

**IF MORE THAN ONE UTILITY  
EACH ASSESSMENT SECTION MUST BE SEPARATELY STATED**

AS AT DECEMBER 31, 2018

[illegible]

**(Do not crowd - add additional sheets)**



ANALYSIS OF WATER UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS  
PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2017	RECEIPTS					Disbursements	Balance Dec. 31, 2018
		Assessments and Liens	Operating Budget					
Assessment Serial Bond Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Assessment Bond Anticipation Note Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Other Liabilities								
Trust Surplus								
Less Assets "Unfinanced"	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX

SCHEDULE OF WATER UTILITY BUDGET - 2018

BUDGET REVENUES

Source		Budget	Received in Cash	Excess or Deficit*
Surplus Anticipated	91301-	87,000.00	87,000.00	
Surplus Anticipated with Prior Written Consent of Director of Local Government Services	91302-			
Rents	91303-	623,275.00	659,104.81	35,829.81
Fire Hydrant Services	91304-			
Miscellaneous	91305-	8,000.00	19,152.77	11,152.77
Operating Surplus	91306-			
Added by N.J.S. 40A:4-87: (List)		XXXXXXX	XXXXXXX	XXXXXXX
Subtotal		718,275.00	765,257.58	46,982.58
Deficit (General Budget) **	91306-			
	91307-	718,275.00	765,257.58	46,982.58

\*\* Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:		XXXXXXX
Adopted Budget		718,275.00
Added by N.J.S. 40A:4-87		
Emergency		
Total Appropriations		718,275.00
Add: Overexpenditures (see footnote)		
Total Appropriations and Overexpenditures		718,275.00
Deduct Expenditures:		
Paid or Charged	640,145.89	
Reserved	77,830.70	
Surplus (General Budget) **		
Total Expenditures		717,976.59
Unexpended Balances Canceled (see footnote)		298.41

FOOTNOTES - RE: OVEREXPENDITURES:  
Every appropriation overexpended in the budget document must be marked with an \* and must agree in the aggregate with this item.  
RE: UNEXPENDED BALANCES CANCELED:  
Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

STATEMENT OF 2018 OPERATION

WATER UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2018 Water Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"

Section 2 should be filled out in every case.

SECTION 1: - N/A

Revenue Realized:		
Budget Revenue (Not Including "Deficit" (General Budget))		
Miscellaneous Revenue Not Anticipated		
2017 Appropriation Reserves Canceled *		
Total Revenue Realized		
Expenditures:		
Appropriations (Not Including "Surplus (General Budget)")		
Paid or Charged		
Reserved		
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Overexpenditure of Appropriation Reserves		
Total Expenditures		
Less: Deferred Charges Included In Above "Total Expenditures"		
Total Expenditures - As Adjusted		
Excess		
Budget Appropriation - Surplus (General Budget) **		
Remainder = Balance of "Results of 2007 Operation" ("Excess in Operations" - Sheet 46)		
Deficit		
Anticipated Revenue - Deficit (General Budget) **		
Remainder = Balance of "Results of 2007 Operation" ("Operating Deficit - to Trial Balance" - Sheet 46)		

SECTION 2:

The following Item of "2017 Appropriation Reserves Canceled in 2018" Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from theGeneral Budget of 2017 for an Anticipated Deficit in the Water Utility for 2017:

2017 Appropriation Reserves Canceled in 2018	104,297.77	
Less: Anticipated Deficit in 2017 Budget - Amount Received and Due from Current Fund - If non, enter "None"	None	
* Excess (Revenue Realized)		104,297.77

\*\* Items must be shown in same amount on Sheet 44.

RESULTS OF 2018 OPERATIONS - WATER UTILITY

	Debit	Credit
Excess in Anticipated Revenues	XXXXXXX	46,982.58
Unexpended Balances of Appropriations	XXXXXXX	298.41
Miscellaneous Revenue Not Anticipated	XXXXXXX	
Unexpended Balances of 2017 Appropriation Reserves *	XXXXXXX	104,297.77
Deficit in Anticipated revenue		XXXXXXX
		XXXXXXX
Operating Deficit - to Trial Balance	XXXXXXX	
Excess in Operations - to Operating Surplus	151,578.76	XXXXXXX
* See <u>restriction</u> in amount on Sheet 45, SECTION 2	151,578.76	151,578.76

OPERATING SURPLUS - WATER UTILITY

	Debit	Credit
Balance January 1, 2018	XXXXXXX	194,299.55
Excess Resulting from 2018 Operations	XXXXXXX	151,578.76
Amount Appropriated in the 2018 Budget - Cash	87,000.00	XXXXXXX
Amount Appropriated in 2018 Budget - with Prior Writ- ten Consent of Director of Local Government Services		XXXXXXX
		XXXXXXX
Balance December 31, 2018	258,878.31	XXXXXXX
	345,878.31	345,878.31

ANALYSIS OF BALANCE DECEMBER 31, 2018  
(FROM WATER UTILITY - TRIAL BALANCE)

Cash		356,069.33
Investments		
Interfund Accounts Receivable		3,458.80
Sub Total		359,528.13
Deduct Cash Liabilities Marked with "C" on Trial Balance		100,649.82
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		258,878.31
*Other Assets Pledged to Operating Surplus:		
Deferred Charges #		
Operating Deficit #		
Total Other Assets		
		258,878.31

# MAY NOT BE ANTICIPATED AS NON\_CASH SURPLUS IN 2019 BUDGET  
\* In the case of a "Deficit in Operating Surplus Cash",  
"Other Assets" would be also pledged to cash liabilities.

**SCHEDULE OF WATER UTILITY ACCOUNTS RECEIVABLE**

Balance December 31, 2017		\$ <u>105,184.58</u>
Increased by:		
Water Rents Levied		\$ <u>672,321.85</u>
Decreased by:		
Collections	\$ <u>659,104.81</u>	
Overpayments Applied	\$ <u>                    </u>	
Transfer to Water Liens	\$ <u>16,471.38</u>	
Other	\$ <u>                    </u>	
		\$ <u>675,576.19</u>
Balance December 31, 2018		\$ <u>101,930.24</u>

---

---

**SCHEDULE OF WATER UTILITY LIENS - N/A**

Balance December 31, 2017		\$ <u>                    </u>
Increased by:		
Transfers from Accounts Receivable	\$ <u>16,471.38</u>	
Penalties and Costs	\$ <u>                    </u>	
Other	\$ <u>                    </u>	
		\$ <u>16,471.38</u>
Decreased by:		
Collections	\$ <u>                    </u>	
Other	\$ <u>                    </u>	
		\$ <u>                    </u>
Balance December 31, 2018		\$ <u>16,471.38</u>

# DEFERRED CHARGES

## -MANDATORY CHARGES ONLY-

### WATER UTILITY FUND

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

<u>Caused By</u>	<u>Amount</u> Dec. 31, 2017 per Audit <u>Report</u>	<u>Amount in</u> 2018 <u>Budget</u>	<u>Amount</u> Resulting from 2018	<u>Balance</u> as at Dec. 31, 2018
1. Emergency Authorization - *	\$ _____	\$ _____	\$ _____	\$ _____
2. _____	\$ _____	\$ _____	\$ _____	\$ _____
3. _____	\$ _____	\$ _____	\$ _____	\$ _____
4. _____	\$ _____	\$ _____	\$ _____	\$ _____
5. _____	\$ _____	\$ _____	\$ _____	\$ _____
6. _____	\$ _____	\$ _____	\$ _____	\$ _____
7. _____	\$ _____	\$ _____	\$ _____	\$ _____
8. _____	\$ _____	\$ _____	\$ _____	\$ _____
9. _____	\$ _____	\$ _____	\$ _____	\$ _____
10. _____	\$ _____	\$ _____	\$ _____	\$ _____

\* Do not include items funded or refunded as listed below.

### EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 or N.J.S. 40A:2-51

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1. _____	_____	\$ _____
2. _____	_____	\$ _____
3. _____	_____	\$ _____
4. _____	_____	\$ _____
5. _____	_____	\$ _____

### JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

<u>In favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for</u> in Budget of Year 2019
1. _____	_____	_____	\$ _____	_____
2. _____	_____	_____	\$ _____	_____
3. _____	_____	_____	\$ _____	_____
4. _____	_____	_____	\$ _____	_____

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING**  
**AND 2019 DEBT SERVICE FOR BONDS**

**WATER UTILITY ASSESSMENT BONDS**

	Debit	Credit	2019 Debt Service
Outstanding, January 1, 2018	XXXXXXX		
Issued	XXXXXXX		
Paid		XXXXXXX	
Outstanding, December 31, 2018		XXXXXXX	
2019 Bond Maturities - Assessment Bonds			
2019 Interest on Bonds *			
<b>WATER UTILITY CAPITAL BONDS</b>			
Outstanding, January 1, 2018	XXXXXXX		
Issued	XXXXXXX		
Paid		XXXXXXX	
Outstanding, December 31, 2018	-	XXXXXXX	
	-	-	
2019 Bond Maturities - Capital Bonds			
2019 Interest on Bonds *			

**INTEREST ON BONDS - WATER UTILITY BUDGET**

2019 Interest on Bonds (*Items)	\$	-	
Less: Interest Accrued to 12/31/2018 (Trial Balance)			
Subtotal	\$	-	
Add: Interest to be Accrued as of 12/31/2019			
Required Appropriation 2019			\$ -

**LIST OF BONDS ISSUED DURING 2018**

Purpose	2019 Maturity	Amount Issued	Date of Issue	Interest Rate

SCHEDULE OF LOANS ISSUED AND OUTSTANDING  
AND 2019 DEBT SERVICE FOR LOANS

WATER UTILITY NJ ENVIRONMENTAL INFRASTRUCTURE LOAN

	Debit	Credit	2019 Debt Service
Outstanding, January 1, 2018	XXXXXXX	999,033.93	
Issued	XXXXXXX		
Paid	55,877.11	XXXXXXX	
Outstanding, December 31, 2018	943,156.82	XXXXXXX	
	999,033.93	999,033.93	
2019 Loan Maturities			\$ 55,877.11
2019 Interest on Loans *		\$ 9,425.00	
WATER UTILITY NJ ENVIRONMENTAL INFRASTRUCTURE LOAN			
Outstanding, January 1, 2018	XXXXXXX	419,068.88	
Issued	XXXXXXX		
Paid	24,266.85	XXXXXXX	
Outstanding, December 31, 2018	394,802.03	XXXXXXX	
	419,068.88	419,068.88	
2019 Loan Maturities			\$ 24,382.85
2019 Interest on Loans *		\$ 5,286.44	

INTEREST ON LOANS - WATER UTILITY BUDGET

2019 Interest on Loans (*Items)	\$ 14,711.44	
Less: Interest Accrued to 12/31/2018 (Trial Balance)	\$ 6,129.77	
Subtotal	\$ 8,581.67	
Add: Interest to be Accrued as of 12/31/2019	\$ 5,860.65	
Required Appropriation 2019		\$ 14,442.32

LIST OF LOANS ISSUED DURING 2018

Purpose	2019 Maturity	Amount Issued	Date of Issue	Interest Rate



DEBT SERVICE FOR UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2018	Date of Maturity	Rate of Interest	2019 Budget Requirement		
						For Principal	For Interest * *	
1. 12-10 Improvements to Water Supply and Distribution								
2. System	120,000.00	5/30/2013	50,000.00	5/22/2019	2.510%	1,518.99	1,255.00	5/22/2019
3. 12-14 Acquisition of New and Additional Vehicular								
4. Equipment	60,000.00	5/30/2013	24,850.00	5/22/2019	2.510%	6,666.67	623.74	5/22/2019
5. 12-18 Improvements to Water Supply and Distribution								
6. System	100,000.00	5/30/2013	36,900.00	5/22/2019	2.510%	1,265.82	926.19	5/22/2019
7. 13-02 Acquisition and Installation of a New Generator	35,000.00	5/30/2013	6,800.00	5/22/2019	2.510%	443.04	170.68	5/22/2019
8. 13-11 Acquisition of New and Additional Equipment	140,000.00	5/30/2014	86,500.00	5/22/2019	2.510%	4,827.59	2,171.15	5/22/2019
9. 14-07 Improvement to Water Supply and Distribution								
10 System	104,000.00	5/30/2014	63,000.00	5/22/2019	2.510%	1,316.46	1,581.30	5/22/2019
11. 14-18 Improvement to Water Supply and Distribution								
12 System	38,598.47	5/30/2014	33,700.00	5/22/2019	2.510%	1,330.98	845.87	5/22/2019
13. 14-11 Improvements to Water Supply and								
14. Distribution System	256,000.00	5/28/2015	195,890.00	5/22/2019	2.510%	3,240.51	4,916.84	5/22/2019
15. 14-14 Various Improvements	35,000.00	5/28/2015	30,600.00	5/22/2019	2.510%	714.29	768.06	5/22/2019
16 15-08 Various Improvements	128,000.00	5/24/2016	118,500.00	5/22/2019	2.510%	3,060.74	2,974.35	5/22/2019
Total			646,740.00			21,324.34	16,233.17	

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

\* See Sheet 33 for clarification of "Original Date of Issue".

All notes with an original date of issue of 2016 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2019 or written intent of permanent financing submitted.

\*\* If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES - WATER UTILITY BUDGET	
2019 Interest on Notes	\$ 16,233.17
Less: Interest Accrued to 12/31/2018 (Trial Balance)	\$ 10,055.55
Subtotal	\$ 6,177.62
Add: Interest to be Accrued as of 12/31/2019	\$ 10,055.55
Required Appropriation - 2019	\$ 16,233.17

(Do not crowd - add additional sheets)

DEBT SERVICE FOR UTILITY ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2018	Date of Maturity	Rate of Interest	2019 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest * *	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
15.								

Important: If there is more than one utility in the municipality, identify each note.  
Memo: \*See Sheet 33 for clarification of "Original Date of Issue".  
Utility Assessment Notes with an original date of issue of December 31, 2016 or prior must be appropriated in full in the 2019 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.  
\*\* Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".

(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Lease Obligation Outstanding 2018	2019 Budget Requirement	
		For Principal	For Interest/Fees
1.			
2.			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
14.			
Total			

Sheet 51a  
N/A

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (UTILITY CAPITAL FUND)

IMPROVEMENTS  Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2018		2018 Authorizations	Paid or Charged	Balance - December 31, 2018	
	Funded	Unfunded			Funded	Unfunded
12-18 Improvement to Water Supply and Distribution System	3,824.60	2,750.00			6,574.60	
12-19 Preliminary Engineering for Phase I Water System Improv.	966.70				966.70	
13-11 Acquisition of New and Additonal Equipment		37,326.43		1,464.40		35,862.03
14-07 Improvements to Water Supply and Distribution System		5,423.90				5,423.90
14-11 Improvements to Water Supply and Distribution System		30,746.10		102.07		30,644.03
14-14 Various Improvements		1,354.20		1,354.20		
14-18 Improvements to Water Supply and Distribution System		16,878.42		778.00		16,100.42
15-08 Various Improvments		20,371.29		4,158.80		16,212.49
15-13 Reconstruction of Roadway Pavements	1,135.35				1,135.35	
18-11 Water Supply and Distribution System			54,850.00	33,833.30		21,016.70
Total	5,926.65	114,850.34	54,850.00	41,690.77	8,676.65	125,259.57

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

WATER UTILITY CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance January 1, 2018	XXXXXXXX	27,566.54
Received from 2018 Budget Appropriation *	XXXXXXXX	5,000.00
	XXXXXXXX	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXXXX	
List by Improvements-Direct Charges Made for Preliminary Costs:	XXXXXXXX	XXXXXXXX
		XXXXXXXX
		XXXXXXXX
		XXXXXXXX
		XXXXXXXX
		XXXXXXXX
		XXXXXXXX
		XXXXXXXX
Appropriated to Finance Improvement Authorizations		XXXXXXXX
		XXXXXXXX
Balance December 31, 2018	32,566.54	XXXXXXXX
	32,566.54	32,566.54

WATER UTILITY CAPITAL FUND

SCHEDULE OF DOWN PAYMENT ON IMPROVEMENTS - N/A

	Debit	Credit
Balance January 1, 2018	XXXXXXXXXX	
Received from 2018 Budget Appropriation *	XXXXXXXXXX	
Received from 2015 Emergency Appropriation *	XXXXXXXXXX	
f		
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance December 31, 2018		XXXXXXXXXX

\* The full amount of the 2018 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

UTILITY FUND  
CAPITAL IMPROVEMENTS AUTHORIZED IN 2018  
AND  
DOWN PAYMENTS (N.J.S. 40A:2-11)  
UTILITIES ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2018 or Prior Years
18-11 Water Supply & Distribution System	54,850.00		54,850.00	
Total	54,850.00		54,850.00	

Capital Outlay 54,850

WATER UTILITY CAPITAL FUND  
STATEMENT OF CAPITAL SURPLUS  
YEAR - 2018

	Debit	Credit
Balance January 1, 2018	XXXXXXXX	21,618.90
Premium on Bond Sale And Note Sale	XXXXXXXX	
Funded Improvement Authorizations Canceled	XXXXXXXX	
	XXXXXXXX	
Appropriated to Finance Improvement Authorizations		XXXXXXXX
Appropriated to 2018 Budget Revenue		XXXXXXXX
Balance December 31, 2018	21,618.90	XXXXXXXX
	21,618.90	21,618.90

**POST CLOSING**  
**TRIAL BALANCE - SEWER UTILITY FUND**  
AS AT DECEMBER 31, 2018  
**Operating and Capital Sections**  
(Separately Stated)

[illegible]

**POST CLOSING**  
**TRIAL BALANCE - SEWER UTILITY FUND**  
AS AT DECEMBER 31, 2018  
**Operating and Capital Sections**  
(Separately Stated)

**(Do not crowd - add additional sheets)**  
**Sheet 55a**



**POST CLOSING TRIAL BALANCE -  
UTILITY ASSESSMENT TRUST FUNDS**

**IF MORE THAN ONE UTILITY  
EACH ASSESSMENT SECTION MUST BE SEPARATELY STATED**

AS AT DECEMBER 31, 2018

[illegible]

**(Do not crowd - add additional sheets)**

**ANALYSIS OF SEWER UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS  
PLEDGED TO LIABILITIES AND SURPLUS**

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2017	RECEIPTS					Disbursements	Balance Dec. 31, 2018
		Assessments and Liens	Operating Budget					
Assessment Serial Bond Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Assessment Bond Anticipation Note Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Other Liabiltiies								
Trust Surplus								
Less Assets "Unfinanced"	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX

SCHEDULE OF SEWER UTILITY BUDGET - 2018

BUDGET REVENUES

Source	Budget	Received in Cash	Excess or Deficit*
Surplus Anticipated 01	90,000.00	90,000.00	
Rents	826,470.00	883,447.85	56,977.85
Miscellaneous	13,000.00	34,404.84	21,404.84
Added by N.J.S. 40A:4-87: (List)	XXXXXXX	XXXXXXX	XXXXXXX
Subtotal	929,470.00	1,007,852.69	78,382.69
Deficit (General Budget) ** 07			
08	929,470.00	1,007,852.69	78,382.69

\*\* Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 59.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:	XXXXXXX
Adopted Budget	929,470.00
Added by N.J.S. 40A:4-87	
Emergency	
Total Appropriations	929,470.00
Add: Overexpenditures (see footnote)	
Total Appropriations and Overexpenditures	929,470.00
Deduct Expenditures:	
Paid or Charged	831,450.40
Reserved	97,705.83
Surplus (General Budget) **	
Total Expenditures	929,156.23
Unexpended Balances Canceled (see footnote)	313.77

FOOTNOTES - RE: OVEREXPENDITURES:  
Every appropriation overexpended in the budget document must be marked with an \* and must agree in the aggregate with this item.  
RE: UNEXPENDED BALANCES CANCELED:  
Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

STATEMENT OF 2018 OPERATION

SEWER UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2018 SEWER Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"

Section 2 should be filled out in every case.

SECTION 1: - N/A

Revenue Realized:		
Budget Revenue (Not Including "Deficit" (General Budget))		
Miscellaneous Revenue Not Anticipated		
2017 Appropriation Reserves Canceled *		
Total Revenue Realized		
Expenditures:		
Appropriations (Not Including "Surplus (General Budget)")		
Paid or Charged		
Reserved		
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Overexpenditure of Appropriation Reserves		
Total Expenditures		
Less: Deferred Charges Included In Above "Total Expenditures"		
Total Expenditures - As Adjusted		
Excess		
Budget Appropriation - Surplus (General Budget) **		
Remainder = Balance of "Results of 2007 Operation" ("Excess in Operations" - Sheet 60)		
Deficit		
Anticipated Revenue - Deficit (General Budget) **		
Remainder = Balance of "Results of 2007 Operation" ("Operating Deficit - to Trial Balance" - Sheet 60)		

SECTION 2:

The following Item of '2017 Appropriation Reserves Canceled in 2018' Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from theGeneral Budget of 2017 for an Anticipated Deficit in the SEWER Utility for 2017:

2017 Appropriation Reserves Canceled in 2018	99,536.60	
Less: Anticipated Deficit in 2017 Budget - Amount Received and Due from Current Fund - If non, enter "None"	None	
* Excess (Revenue Realized)		99,536.60

\*\* Items must be shown in same amount on Sheet 58.

**RESULTS OF 2018 OPERATIONS - SEWER UTILITY**

	Debit	Credit
Excess in Anticipated Revenues	XXXXXXX	78,382.69
Unexpended Balances of Appropriations	XXXXXXX	313.77
Miscellaneous Revenue Not Anticipated	XXXXXXX	
Unexpended Balances of 2018 Appropriation Reserves *	XXXXXXX	99,536.60
Deficit in Anticipated revenue		XXXXXXX
		XXXXXXX
Operating Deficit - to Trial Balance	XXXXXXX	
Excess in Operations - to Operating Surplus	178,233.06	XXXXXXX
* See restriction in amount on Sheet 59, SECTION 2	178,233.06	178,233.06

**OPERATING SURPLUS - SEWER UTILITY**

	Debit	Credit
Balance January 1, 2018	XXXXXXX	750,328.33
Excess Resulting from 2018 Operations	XXXXXXX	178,233.06
Amount Appropriated in the 2018 Budget - Cash	90,000.00	XXXXXXX
Amount Appropriated in 2018 Budget - with Prior Written Consent of Director of Local Government Services		XXXXXXX
		XXXXXXX
Balance December 31, 2018	838,561.39	XXXXXXX
	928,561.39	928,561.39

**ANALYSIS OF BALANCE DECEMBER 31, 2018  
(FROM SEWER UTILITY - TRIAL BALANCE)**

Cash	80014-06	940,265.87
Investments	80014-07	
Interfund Accounts Receivable		
Sub Total		940,265.87
Deduct Cash Liabilities Marked with "C" on Trial Balance	80014-08	101,704.48
Operating Surplus Cash or (Deficit in Operating Surplus Cash)	80014-09	838,561.39
*Other Assets Pledged to Operating Surplus:		
Deferred Charges #		
Operating Deficit #		
Total Other Assets		
		838,561.39

# MAY NOT BE ANTICIPATED AS NON\_CASH SURPLUS IN 2019 BUDGET

\* In the case of a "Deficit in Operating Surplus Cash",  
"Other Assets" would be also pledged to cash liabilities.

**SCHEDULE OF SEWER UTILITY ACCOUNTS RECEIVABLE**

Balance December 31, 2017		\$ <u>155,904.81</u>
Increased by:		
Water Rents Levied		\$ <u>882,577.72</u>
Decreased by:		
Collections	\$ <u>883,447.85</u>	
Overpayments Applied	\$ <u>                    </u>	
Transfer to Water Liens	\$ <u>                    </u>	
Other	\$ <u>18,607.34</u>	
		\$ <u>902,055.19</u>
Balance December 31, 2018		\$ <u>136,427.34</u>

---

---

**SCHEDULE OF SEWER LIENS - N/A**

Balance December 31, 2017		\$ <u>                    </u>
Increased by:		
Transfers from Accounts Receivable	\$ <u>18,607.34</u>	
Penalties and Costs	\$ <u>                    </u>	
Other	\$ <u>                    </u>	
		\$ <u>18,607.34</u>
Decreased by:		
Collections	\$ <u>                    </u>	
Other	\$ <u>                    </u>	
		\$ <u>                    </u>
Balance December 31, 2018		\$ <u>18,607.34</u>

# DEFERRED CHARGES

## -MANDATORY CHARGES ONLY-

### SEWER UTILITY FUND

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

<u>Caused By</u>	Amount Dec. 31, 2017 per Audit Report	Amount in 2018 Budget	Amount Resulting from 2018	Balance as at Dec. 31, 2018
1. Emergency Authorization - *	\$ _____	\$ _____	\$ _____	\$ _____
2. _____	\$ _____	\$ _____	\$ _____	\$ _____
3. _____	\$ _____	\$ _____	\$ _____	\$ _____
4. _____	\$ _____	\$ _____	\$ _____	\$ _____
5. _____	\$ _____	\$ _____	\$ _____	\$ _____
6. _____	\$ _____	\$ _____	\$ _____	\$ _____
7. _____	\$ _____	\$ _____	\$ _____	\$ _____
8. _____	\$ _____	\$ _____	\$ _____	\$ _____
9. _____	\$ _____	\$ _____	\$ _____	\$ _____
10. _____	\$ _____	\$ _____	\$ _____	\$ _____

\* Do not include items funded or refunded as listed below.

## EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 or N.J.S. 40A:2-51

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1. _____	_____	\$ _____
2. _____	_____	\$ _____
3. _____	_____	\$ _____
4. _____	_____	\$ _____
5. _____	_____	\$ _____

## JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

<u>In favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	Appropriated for in Budget of Year 2019
1. _____	_____	_____	\$ _____	_____
2. _____	_____	_____	\$ _____	_____
3. _____	_____	_____	\$ _____	_____
4. _____	_____	_____	\$ _____	_____

SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2019 DEBT SERVICE FOR BONDS

SEWER UTILITY ASSESSMENT BONDS

	Debit	Credit	2019 Debt Service
Outstanding, January 1, 2018	XXXXXXX		
Issued	XXXXXXX		
Paid		XXXXXXX	
Outstanding, December 31, 2018		XXXXXXX	
2019 Bond Maturities - Assessment Bonds			
2019 Interest on Bonds *			
_____ UTILITY CAPITAL BONDS"			
Outstanding, January 1, 2018	XXXXXXX		
Issued	XXXXXXX		
Paid		XXXXXXX	
Matured			
Outstanding, December 31, 2018		XXXXXXX	
2019 Bond Maturities - Capital Bonds			\$
2019 Interest on Bonds *		\$	

INTEREST ON BONDS - \_\_\_\_\_ UTILITY BUDGET

2019 Interest on Bonds (*Items)	\$	
Less: Interest Accrued to 12/31/2018 (Trial Balance)	\$	
Subtotal	\$	
Add: Interest to be Accrued as of 12/31/2019	\$	
Required Appropriation 2019		\$

LIST OF BONDS ISSUED DURING 2018

Purpose	2019 Maturity	Amount Issued	Date of Issue	Interest Rate



SCHEDULE OF LOANS ISSUED AND OUTSTANDING  
AND 2019 DEBT SERVICE FOR LOANS

SEWER UTILITY LOAN

	Debit	Credit	2019 Debt Service
Outstanding, January 1, 2018	XXXXXXX		
Issued	XXXXXXX		
Paid		XXXXXXX	
Outstanding, December 31, 2018		XXXXXXX	
2019 Loan Maturities			
2019 Interest on Loans *			
SEWER UTILITY LOAN			
Outstanding, January 1, 2018	XXXXXXX		
Issued	XXXXXXX		
Paid		XXXXXXX	
Outstanding, December 31, 2018		XXXXXXX	
2019 Loan Maturities			
2019 Interest on Loans *			

INTEREST ON LOANS - SEWER UTILITY BUDGET

2019 Interest on Loans (*Items)	\$	
Less: Interest Accrued to 12/31/2018 (Trial Balance)	\$	
Subtotal	\$	
Add: Interest to be Accrued as of 12/31/2019	\$	
Required Appropriation 2019		\$

LIST OF LOANS ISSUED DURING 2018

Purpose	2019 Maturity	Amount Issued	Date of Issue	Interest Rate

DEBT SERVICE FOR UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2018	Date of Maturity	Rate of Interest	2019 Budget Requirement		
						For Principal	For Interest * *	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

\* See Sheet 33 for clarification of "Original Date of Issue".

All notes with an original date of issue of 2016 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2019 or written intent of permanent financing submitted.

\*\* If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES - SEWER UTILITY BUDGET	
2019 Interest on Notes	\$ -
Less: Interest Accrued to 12/31/2018 (Trial Balance)	\$ -
Subtotal	\$ -
Add: Interest to be Accrued as of 12/31/2019	\$ -
Required Appropriation - 2019	\$ -

(Do not crowd - add additional sheets)

DEBT SERVICE FOR UTILITY ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2018	Date of Maturity	Rate of Interest	2019 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest * *	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
15.								

Important: If there is more than one utility in the municipality, identify each note.

Memo: \*See Sheet 33 for clarification of "Original Date of Issue".

Utility Assessment Notes with an original date of issue of December 31, 2016 or prior must be appropriated in full in the 2019 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

\*\* Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".

(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Lease Obligation Outstanding 2018	2019 Budget Requirement	
		For Principal	For Interest/Fees
1.			
2.			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
14.			
Total			

80051-01

80051-02

(Do not crowd - add additional sheets)

## SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (UTILITY CAPITAL FUND)

IMPROVEMENTS  Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2018		2018 Authorizations			Paid or Charged	Authorizations Canceled	Balance - December 31, 2018	
	Funded	Unfunded	Sewer Capital Improvement Fund	Sewer Capital Outlay	Deferred Charges to Future Revenue			Funded	Unfunded
12-16 Improvement of the Sanitary Sewerage System	3,686.19							3,686.19	
13-10 Acquisition of New and Additional Equipment	51,998.52					50,136.80		1,861.72	
15-09 Acquisition of New and Additional Vehicular Equipment		7,176.26							7,176.26
18-10 Various Improvements			30,000.00		658,525.00	65,337.30			623,187.70
Total	55,684.71	7,176.26	30,000.00	0.00	658,525.00	115,474.10		5,547.91	630,363.96

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

**SEWER UTILITY CAPITAL FUND**

**SCHEDULE OF CAPITAL IMPROVEMENT FUND**

	Debit	Credit
Balance January 1, 2018	XXXXXXXX	47,589.68
Received from 2018 Budget Appropriation *	XXXXXXXX	5,000.00
	XXXXXXXX	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXXXX	
List by Improvements-Direct Charges Made for Preliminary Costs:	XXXXXXXX	XXXXXXXX
		XXXXXXXX
		XXXXXXXX
		XXXXXXXX
		XXXXXXXX
		XXXXXXXX
		XXXXXXXX
		XXXXXXXX
Appropriated to Finance Improvement Authorizations	30,000.00	XXXXXXXX
		XXXXXXXX
		XXXXXXXX
Balance December 31, 2018	22,589.68	XXXXXXXX
	52,589.68	52,589.68

**SEWER UTILITY CAPITAL FUND**

**SCHEDULE OF DOWN PAYMENT ON IMPROVEMENTS - N/A**

	Debit	Credit
Balance January 1, 2018	XXXXXXXXXX	
Received from 2018 Budget Appropriation *	XXXXXXXXXX	
Received from 2018 Emergency Appropriation *	XXXXXXXXXX	
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance December 31, 2018		XXXXXXXXXX

\* The full amount of the 2018 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

**UTILITY FUND**  
**CAPITAL IMPROVEMENTS AUTHORIZED IN 2018**  
**AND**  
**DOWN PAYMENTS (N.J.S. 40A:2-11)**

**UTILITIES ONLY**

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2018 or Prior Years
18-10 Various Improvements	688,525.00	658,525.00	30,000.00	30,000.00
Total	688,525.00	658,525.00	30,000.00	30,000.00

Capital Outlay

Capital Improvement30,000

**SEWER UTILITY CAPITAL FUND**  
**STATEMENT OF CAPITAL SURPLUS**  
**YEAR - 2018**

	Debit	Credit
Balance January 1, 2018	XXXXXXXX	68,009.04
Premium on Sale of Bonds	XXXXXXXX	
Funded Improvement Authorizations Canceled	XXXXXXXX	
Appropriated to Finance Improvement Authorizations		XXXXXXXX
Appropriated to 2018 Budget Revenue		XXXXXXXX
Balance December 31, 2018	68,009.04	XXXXXXXX
	68,009.04	68,009.04