

ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2019
(UNAUDITED)

POPULATION LAST CENSUS 3,610
NET VALUATION TAXABLE 2019 294,226,552
MUNICODE 1919
FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:
COUNTIES - JANUARY 26, 2020
MUNICIPALITIES - FEBRUARY 10, 2020

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

BOROUGH of STANHOPE, County of SUSSEX

SEE BACK COVER FOR INDEX AND INSTRUCTIONS.
DO NOT USE THESE SPACES

	Date	Examined By:	
1			Preliminary Check
2			Examined

I hereby certify that the debt shown on Sheets 31 to 34, 49 to 51 and 63 to 65a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Signature dmooney@stanhopenj.gov
Title CFO

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, (which I have prepared) or (which I have not prepared) [eliminate one] and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I, Dana Mooney, am the Chief Financial Officer, License # N0398, of the BOROUGH of STANHOPE, County of SUSSEX and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2019, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurance as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2019.

Signature dmooney@stanhopenj.gov
Title CFO
Address 77 Main Street, Stanhope, NJ 07874
Phone Number 973-347-0159
Fax Number 973-347-6058

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Account (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statement and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the BOROUGH of STANHOPE as of December 31, 2019 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, ~~(except for circumstances as set forth below, no matters)~~ or (no matters) ~~{eliminate one}~~ came to my attention that caused me to believe that the Annual Financial Statement for the year ended Dec. 31, 2019 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

Certified by me

this 17 day February, 2020

Raymond A. Sarinelli
(Registered Municipal Accountant)

Nisivoccia, LLP
(Firm Name)

200 Valley Rd Suite 300
(Address)

Mt. Arlington, NJ 07856
(Address)

973-298-8500
(Phone Number)

973-298-8501
(Fax Number)

MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION
BY
CHIEF FINANCIAL OFFICER

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

CERTIFICATION OF QUALIFYING MUNICIPALITY

- 1. The outstanding indebtedness of the previous fiscal year is not in excess of 3.5%;
- 2. All emergencies approved for the previous fiscal year did not exceed 3% of total appropriations;
- 3. The tax collection rate exceeded 90%;
- 4. Total deferred charges did not equal or exceed 4% of the total tax levy;
- 5. There were no "procedural deficiencies" noted by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
- 6. There was no operating deficit for the previous fiscal year.
- 7. The municipality did not conduct an accelerated tax sale for less than 3 consecutive years.
- 8. The municipality did not conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
- 9. The current year budget does not contain a Levy or Appropriation "CAP" waiver.
- 10. The municipality has not applied for Transitional Aid for 2020

The undersigned certifies that this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A. C. 5:30-7.5.

Municipality:	BOROUGH OF STANHOPE
Chief Financial Officer:	Dana Mooney
Signature:	dmooney@stanhopenj.gov
Certificate #:	N0398
Date:	2/17/2020

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet item(s) _____ of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality:	BOROUGH OF STANHOPE
Chief Financial Officer:	
Signature:	
Certificate #:	
Date:	

22-600-2324

Fed I.D. #

BOROUGH OF STANHOPE

Municipality

SUSSEX

County

**Report of Federal and State Financial Assistance
Expenditures of Awards**

Fiscal Year Ending: December 31, 2019

	(1) Federal programs Expended (administered by the state)	(2) State Programs Expended	(3) Other Federal Programs Expended
TOTAL	\$ <u> </u>	\$ <u>8,267.48</u>	\$ <u> </u>

Type of Audit required by Title 2 U.S. Code of Federal Regulations
(CFR) (Uniform Requirements) and OMB 15-08.

☐ Single Audit

☐ Program Specific Audit

☒ Financial Statement Audit Performed in Accordance
With Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with Title 2 U.S. Code of Federal Regulations(CFR) OMB 15-08. (Uniform Guidance) and OMB 15-08. The single audit threshold has been increased to \$750,000 beginning with Fiscal Year ending after 1/1/15. Expenditures are defined in Title 2 U.S. Code of Federal Regulations (CFR) (Uniform Guidance).

- (1) Report expenditures from federal pass-through programs received directly from state government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.
- (2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (i.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.**
- (3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state government.

dmooney@stanhopenj.gov
Signature of Chief Financial Officer

2/17/2020
Date

IMPORTANT !
READ INSTRUCTIONS

INSTRUCTIONS

The following certification is to be used ONLY in the event there is NO municipality operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the BOROUGH of STANHOPE, County of SUSSEX during the year 2019 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities.

Name

Title

(This must be signed by the Chief Financial Office, Comptroller, Auditor or Registered Municipal Account.)

NOTE:

When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2019

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2020 and filed with the County Board of Taxation on January 10, 2020 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of \$

jlaliker@stanhopenj.gov
SIGNATURE OF TAX ASSESSOR

BOROUGH OF STANHOPE
MUNICIPALITY

SUSSEX
COUNTY

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

**POST CLOSING
TRIAL BALANCE - CURRENT FUND
AS AT DECEMBER 31, 2019**

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotaled

Title of Account		Debit	Credit
		.	
CASH		2,901,767.05	
INVESTMENTS			
DUE FROM/TO STATE - VETERANS AND SENIOR CITIZENS		2,935.85	-
Receivables with Full Reserves:			
TAXES RECEIVABLE:			
PRIOR	-		
CURRENT	217,114.85		
SUBTOTAL		217,114.85	
TAX TITLE LIENS RECEIVABLE		303,473.79	
PROPERTY ACQUIRED FOR TAXES		1,160,300.00	
CONTRACT SALES RECEIVABLE		.	-
MORTGAGE SALES RECEIVABLE			-
REVENUE ACCOUNTS RECEIVABLE		2,782.04	
DUE FROM - ANIMAL CONTROL FUND		6,674.46	
		.	
DEFERRED CHARGES:			
EMERGENCY			
SPECIAL EMERGENCY (40A:4-55)		-	
DEFICIT		-	
page totals		4,595,048.04	-

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

**POST CLOSING
TRIAL BALANCE - CURRENT FUND (CONT'D)
AS AT DECEMBER 31, 2019**

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotaled

Title of Account	Debit	Credit
TOTALS FROM PAGE 3	4,595,048.04	-
APPROPRIATION RESERVES		315,560.82
ENCUMBRANCES PAYABLE		120,298.08
ACCOUNTS PAYABLE - VENDORS		162,619.09
TAX OVERPAYMENTS		2,320.94
PREPAID TAXES		60,056.83
DUE TO - OTHER TRUST FUNDS		20,000.00
DUE TO STATE:		
MARRIAGE LICENSE		225.00
DCA TRAINING FEES		641.00
	.	
LOCAL SCHOOL TAX PAYABLE		-
REGIONAL SCHOOL TAX PAYABLE		-
REGIONAL H.S.TAX PAYABLE		-
COUNTY TAX PAYABLE		-
DUE COUNTY - ADDED & OMMITTED		936.71
SPECIAL DISTRICT TAX PAYABLE		-
RESERVE FOR TAX APPEAL		138,230.11
RESERVE FOR SALE OF MUNICIPAL ASSETS		228,609.15
RESERVE FOR SHADE TREE		180.04
RESERVE FOR SAFETY TRAINING & EQUIPMENT		4,540.00
APPROPRIATED RESERVES:		
DRUNK DRIVING ENFORCEMENT FUND		11,999.51
BODY ARMOR REPLACEMENT PROGRAM	.	4,218.77
CLEAN COMMUNITIES PROGRAM		16,039.70
ALCOHOL EDUCATION REHABILITATION PROGRAM		1,135.00
SHADE TREE GRANT		165.00
HOUSING REIMBURSEMENT PROGRAM		80,708.18
UNAPPROPRIATED RESERVES:		
RECYCLING TONNAGE GRANT		5,165.69
SAFE AND SECURE COMMUNITIES GRANT		22,500.00
PAGE TOTAL	4,595,048.04	1,196,149.62

**POST CLOSING
TRIAL BALANCE - CURRENT FUND (CONT'D)
AS AT DECEMBER 31, 2019**

Title of Account	Debit	Credit
TOTALS FROM PAGE 3a	4,595,048.04	1,196,149.62
	.	
SUBTOTAL	4,595,048.04	1,196,149.62 "C"
RESERVE FOR RECEIVABLES		1,690,345.14
DEFERRED SCHOOL TAX	-	
DEFERRED SCHOOL TAX PAYABLE		-
FUND BALANCE		1,708,553.28
TOTALS	4,595,048.04	4,595,048.04
	.	

Sheet 3a.1

ACCOUNTS #1 AND #2 *
AS AT DECEMBER 31, 2019

TOTALS

(Do not crowd - add additional sheets)

*To be prepared in compliance with Department of Human Services Municipal Audit Guide, Public Welfare, General Assistance Program.

POST CLOSING TRIAL BALANCE
FEDERAL AND STATE GRANTS

AS AT DECEMBER 31, 2019

Title of Account	Debit	Credit
CASH	-	
GRANTS RECEIVABLE	-	
DUE FROM/TO CURRENT FUND		
ENCUMBRANCES PAYABLE		
APPROPRIATED RESERVES		-
UNAPPROPRIATED RESERVES		-
TOTALS	-	-

(Do not crowd - add additional sheets)

POST CLOSING

TRIAL BALANCE -- TRUST FUNDS

(Assessment Section Must Be Separately Stated)

AS AT DECEMBER 31, 2019

Title of Account	Debit	Credit
DOG TRUST FUND		
CASH	16,156.86	
DUE TO - CURRENT FUND		6,674.46
DUE TO STATE OF NJ	.	
RESERVE FOR DOG FUND		9,482.40
FUND TOTALS	16,156.86	16,156.86
ASSESSMENT TRUST FUND		
CASH	-	
DUE TO -		
RESERVE FOR:		
	.	
FUND TOTALS	-	-
MUNICIPAL OPEN SPACE TRUST FUND		
CASH	-	
FUND TOTALS	-	-
LOSAP TRUST FUND	.	
CASH	-	
FUND TOTALS	-	-

**POST CLOSING
TRIAL BALANCE -- TRUST FUNDS (CONT'D)**
(Assessment Section Must Be Separately Stated)
AS AT DECEMBER 31, 2019

Title of Account	Debit	Credit
CDBG TRUST FUND		
CASH	.	-
DUE TO -		
FUND TOTALS	-	-
OTHER TRUST FUNDS		
CASH	617,741.58	
DUE FROM - CURRENT FUND	20,000.00	
RESERVE FOR:		
RECYCLING TONNAGE		24,897.28
STATE UNEMPLOYMENT INSURANCE		135,244.59
ESCROW DEPOSITS		108,806.68
PUBLIC DEFENDER		12,743.19
POAA		3,196.53
TAX SALE PREMIUMS		69,700.00
STORM RECOVERY		98,933.20
ACCUMULATED SICK & VACATION		138,329.25
RECREATION		26,730.77
CANAL RESTORATION		2,000.00
COAH HOUSING		17,160.09
OTHER TRUST FUNDS PAGE TOTAL	637,741.58	637,741.58

(Do not crowd - add additional sheets)

POST CLOSING
NCE -- TRUST FUNDS (CONT'D)
 (Section Must Be Separately Stated)
AS AT DECEMBER 31, 2019

Title of Account	Debit	Credit
Previous Totals	. 637,741.58	637,741.58
OTHER TRUST FUNDS (continued)		
TOTALS	637,741.58	637,741.58

(Do not crowd - add additional sheets)

SCHEDULE OF TRUST FUND RESERVES

[illegible]

SCHEDULE OF TRUST FUND RESERVES (CONT'D)

[illegible]**Sheet 6b TOTAL**

AS AT DECEMBER 31, 2019

(Do not crowd - add additional sheets)

**POST CLOSING
TRIAL BALANCE -- GENERAL CAPITAL FUND**

AS AT DECEMBER 31, 2019

Title of Account	Debit	Credit
PREVIOUS PAGE TOTALS	5,627,645.31	-
BOND ANTICIPATION NOTES PAYABLE		3,229,284.00
GENERAL SERIAL BONDS		-
TYPE 1 SCHOOL BONDS		-
LOANS PAYABLE		-
CAPITAL LEASES PAYABLE		-
RESERVE FOR ROAD IMPROVEMENTS		41,687.38
RESERVE FOR PRELIMINARY EXPENSES		262.50
RESERVE FOR CANAL REHABILITATION		10,000.00
IMPROVEMENT AUTHORIZATIONS:		
FUNDED		1,012,890.49
UNFUNDED		1,263,959.23
ENCUMBRANCES PAYABLE		
RESERVE TO PAY BANS		
CAPITAL IMPROVEMENT FUND		28,220.42
DOWN PAYMENTS ON IMPROVEMENTS		-
CAPITAL FUND BALANCE		41,341.29
	5,627,645.31	5,627,645.31

(Do not crowd - add additional sheets)

CASH RECONCILIATION DECEMBER 31, 2019

	Cash		Less Checks Outstanding	Cash Book Balance
	*On Hand	On Deposit		
Current	11,470.87	2,909,743.85	19,447.67	2,901,767.05
Grant Fund				-
Trust - Dog License	180.00	15,994.86	18.00	16,156.86
Trust - Assessment				-
Trust - Municipal Open Space				-
Trust - LOSAP				-
Trust - CDBG				-
Trust - Other	12.00	617,787.33	57.75	617,741.58
				-
General Capital	663,128.20	515,243.52	75,010.41	1,103,361.31
				-
UTILITIES:				-
Water Operating	26,146.93	640,718.27	226,521.11	440,344.09
Water Capital		933,946.68	663,238.76	270,707.92
Sewer Operating	231,039.16	765,095.39	365.50	995,769.05
Sewer Capital		1,054,215.00	7,465.55	1,046,749.45
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
Total	931,977.16	7,452,744.90	992,124.75	7,392,597.31

* Include Deposits In Transit

** Be sure to include a Public Assistance Account reconciliation and trial balance if the municipality maintains such a bank account.

REQUIRED CERTIFICATION

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2019.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbook at December 31, 2019.

All "Certificates of Deposits", Repurchase Agreements" and other investments must be reported as cash and included in this certification.

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR CHIEF FINANCIAL OFFICER) depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).

Signature: rsarinelli@nisivoccia.com

Title: RMA

CASH RECONCILIATION DECEMBER 31, 2019 (cont'd)

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

Current Fund:	
NJCM - 00074632-171	103,092.55
Lakeland - 652403718	2,806,651.30
Animal Control Fund:	
Lakeland - 652403775	15,994.86
Other Trust Funds:	
Lakeland	
SUI - 652403825	135,302.34
Recycling - 652403841	24,885.28
Public Defender - 3791	12,743.19
POAA - 652403783	3,196.53
Escrow - 3817	2,834.08
COAH - 3700	17,160.09
Other - 652403809	386,312.77
Fulton	
Escrow - 120006357	35,353.05
General Capital:	
Lakeland - 652403726	514,763.29
NJCM - 0075701-171	480.23
Water Utility Operating:	
Lakeland - 652403734	545,973.46
NJCM - 171-000074624	94,744.81
Water Utility Capital:	
Lakeland - 652403742	928,910.31
NJCM - 171-000077240	5,036.37
PAGE TOTAL	5,633,434.51

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

CASH RECONCILIATION DECEMBER 31, 2019 (cont'd)

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

[illegible]

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

MUNICIPALITIES AND COUNTIES

Grant	Balance Jan. 1, 2019	2019 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2019
						-
						-
						-
	.			.		-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
PAGE TOTALS	-	-	-	-	-	-

MUNICIPALITIES AND COUNTIES

Grant	Balance Jan. 1, 2019	2019 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2019
PREVIOUS PAGE TOTALS	-	-	-	-	-	-
						-
						-
	.			.		-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
PAGE TOTALS	-	-	-	-	-	-

MUNICIPALITIES AND COUNTIES

Grant	Balance Jan. 1, 2019	2019 Budget Revenue Realized	Received	Other	Canceled	Balance Dec. 31, 2019
PREVIOUS PAGE TOTALS	-	-	-	.	-	-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
TOTALS	-	-	-	-	-	-

FEDERAL AND STATE GRANTS

PAGE TOTALS

Grant	Balance Jan. 1, 2019	Transferred from 2019 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2019
		Budget	Appropriation By 40A:4-87				
PREVIOUS PAGE TOTALS	-	-	-	-	-	-	-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
PAGE TOTALS	-	-	-	-	-	-	-

SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2019	Transferred from 2019 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2019
		Budget	Appropriation By 40A:4-87				
PREVIOUS PAGE TOTALS	-	-	-	-	-	-	-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
PAGE TOTALS	-	-	-	-	-	-	-

SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2019	Transferred from 2019 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2019
		Budget	Appropriation By 40A:4-87				
PREVIOUS PAGE TOTALS	-	-	-	-	-	-	-
							-
							-
							-
	.						-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
TOTALS	-	-	-	-	-	-	-

SCHEDULE OF UNAPPROPRIATED RESERVES FOR

Grant	Balance Jan. 1, 2019	Transferred from 2019 Budget Appropriations		Received	Other	Balance Dec. 31, 2019
		Budget	Appropriation By 40A:4-87			
PREVIOUS PAGE TOTALS	-	-	-	-	-	-
						-
						-
	.			.		-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
TOTALS	-	-	-	-	-	-

***LOCAL DISTRICT SCHOOL TAX**

		Debit	Credit
Balance - January 1, 2019		xxxxxxxxxxx	xxxxxxxxxxx
School Tax Payable #	85001-00	xxxxxxxxxxx	
School Tax Deferred			
(Not in excess of 50% of Levy - 2018 - 2019)	85002-00	xxxxxxxxxxx	
Levy School Year July 1, 2019 - June 30, 2020		xxxxxxxxxxx	
Levy Calendar Year 2019		xxxxxxxxxxx	4,558,528.00
Paid		4,558,528.00	xxxxxxxxxxx
Balance - December 31, 2019		xxxxxxxxxxx	xxxxxxxxxxx
School Tax Payable #	85003-00	-	xxxxxxxxxxx
School Tax Deferred			
(Not in excess of 50% of Levy - 2019 - 2020)	85004-00		xxxxxxxxxxx
* Not including Type 1 school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools.		4,558,528.00	4,558,528.00

Must include unpaid requisitions.

MUNICIPAL OPEN SPACE TAX

		Debit	Credit
Balance - January 1, 2019	85045-00	xxxxxxxxxxx	
2019 Levy	81105-00	xxxxxxxxxxx	
Interest Earned		. xxxxxxxxxxx	
Expenditures			xxxxxxxxxxx
Balance - December 31, 2019	85046-00		xxxxxxxxxxx
# Must include unpaid requisitions.		-	-

REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

	Debit	Credit
Balance - January 1, 2019	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85031-00	XXXXXXXXXX	
School Tax Deferred		
(Not in excess of 50% of Levy - 2018 - 2019) 85032-00	XXXXXXXXXX	
Levy School Year July 1, 2019 - June 30, 2020	XXXXXXXXXX	
Levy Calendar Year 2019	XXXXXXXXXX	
Paid		XXXXXXXXXX
Balance - December 31, 2019	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85033-00	-	XXXXXXXXXX
School Tax Deferred		
(Not in excess of 50% of Levy - 2019 - 2020) 85034-00		XXXXXXXXXX
# Must include unpaid requisitions.	-	-

REGIONAL HIGH SCHOOL TAX

	Debit	Credit
Balance - January 1, 2019	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85041-00	XXXXXXXXXX	
School Tax Deferred		
(Not in excess of 50% of Levy - 2018 - 2019) 85042-00	XXXXXXXXXX	
Levy School Year July 1, 2019 - June 30, 2020	XXXXXXXXXX	
Levy Calendar Year 2019	XXXXXXXXXX	2,350,087.00
Paid	2,350,087.00	XXXXXXXXXX
Balance - December 31, 2019	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85043-00	-	XXXXXXXXXX
School Tax Deferred		
(Not in excess of 50% of Levy - 2019 - 2020) 85044-00		XXXXXXXXXX
# Must include unpaid requisitions.	2,350,087.00	2,350,087.00

COUNTY TAXES PAYABLE

		Debit	Credit
Balance - January 1, 2019		XXXXXXXXXX	XXXXXXXXXX
County Taxes	80003-01	XXXXXXXXXX	
Due County for Added and Omitted Taxes	80003-02	XXXXXXXXXX	3,235.62
2019 Levy :		XXXXXXXXXX	XXXXXXXXXX
General County	80003-03	XXXXXXXXXX	1,757,598.29
County Library	80003-04	XXXXXXXXXX	121,073.51
County Health		XXXXXXXXXX	20.13
County Open Space Preservation		XXXXXXXXXX	7,397.41
Due County for Added and Omitted Taxes	80003-05	XXXXXXXXXX	936.71
Paid		1,889,324.96	XXXXXXXXXX
Balance - December 31, 2019		XXXXXXXXXX	XXXXXXXXXX
County Taxes			XXXXXXXXXX
Due County for Added and Omitted Taxes		936.71	XXXXXXXXXX
		1,890,261.67	1,890,261.67

SPECIAL DISTRICT TAXES

			Debit	Credit
Balance - January 1, 2019	80003-06		XXXXXXXXXX	
2019 Levy: (List Each Type of District Tax Separately - see Footnote)			XXXXXXXXXX	XXXXXXXXXX
Fire -	81108-00		XXXXXXXXXX	XXXXXXXXXX
Sewer -	81111-00		XXXXXXXXXX	XXXXXXXXXX
Water -	81112-00		XXXXXXXXXX	XXXXXXXXXX
Garbage -	81109-00		XXXXXXXXXX	XXXXXXXXXX
			XXXXXXXXXX	XXXXXXXXXX
			XXXXXXXXXX	XXXXXXXXXX
			XXXXXXXXXX	XXXXXXXXXX
Total 2019 Levy	80003-07		XXXXXXXXXX	-
Paid	80003-08			XXXXXXXXXX
Balance - December 31, 2019	80003-09		-	XXXXXXXXXX
			-	-

Footnote: Please state the number of districts in each instance.

STATEMENT OF GENERAL BUDGET REVENUES 2019

Source	Budget -01	Realized -02	Excess or Deficit* -03
Surplus Anticipated 80101-	830,000.00	830,000.00	-
Surplus Anticipated with Prior Written Consent of Director of Local Government 80102-			-
Miscellaneous Revenue Anticipated:	xxxxxxxx	xxxxxxxx	xxxxxxxx
Adopted Budget	439,085.02	445,568.75	6,483.73
Added by N.J.S. 40A:4-87 (List on 17a)	13,786.30	13,786.30	-
			-
			-
Total Miscellaneous Revenue Anticipated 80103-	452,871.32	459,355.05	6,483.73
Receipts from Delinquent Taxes 80104-	180,000.00	222,247.01	42,247.01
Amount to be Raised by Taxation:	xxxxxxxx	xxxxxxxx	xxxxxxxx
(a) Local Tax for Municipal Purposes 80105-	3,435,796.30	xxxxxxxx	xxxxxxxx
(b) Addition to Local District School Tax 80106-		xxxxxxxx	xxxxxxxx
(c) Minimum Library Tax 80121-		xxxxxxxx	xxxxxxxx
Total Amount to be Raised by Taxation 80107-	3,435,796.30	3,884,323.23	448,526.93
	4,898,667.62	5,395,925.29	497,257.67

ALLOCATION OF CURRENT TAX COLLECTIONS

	Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22) 80108-00	xxxxxxxx	11,969,964.28
Amount to be Raised by Taxation	xxxxxxxx	xxxxxxxx
Local District School Tax 80109-00	4,558,528.00	xxxxxxxx
Regional School Tax 80119-00	-	xxxxxxxx
Regional High School Tax 80110-00	2,350,087.00	xxxxxxxx
County Taxes 80111-00	1,886,089.34	xxxxxxxx
Due County for Added and Omitted Taxes 80112-00	936.71	xxxxxxxx
Special District Taxes 80113-00	-	xxxxxxxx
Municipal Open Space Tax 80120-00	-	xxxxxxxx
Reserve for Uncollected Taxes 80114-00	xxxxxxxx	710,000.00
Deficit in Required Collection of Current Taxes (or) 80115-00	xxxxxxxx	-
Balance for Support of Municipal Budget (or) 80116-00	3,884,323.23	xxxxxxxx
*Excess Non-Budget Revenue (see footnote) 80117-00	.	xxxxxxxx
*Deficit Non-Budget Revenue (see footnote) 80118-00	xxxxxxxx	
*These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.	12,679,964.28	12,679,964.28

STATEMENT OF GENERAL BUDGET REVENUES 2019
(Continued)

Miscellaneous Revenues Anticipated: Added By N.J.S. 40A:4-87

Source	Budget	Realized	Excess or Deficit
Clean Communities Program	8,286.30	8,286.30	-
Click-It or Ticket Grant	5,500.00	5,500.00	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
PAGE TOTALS	13,786.30	13,786.30	-

I hereby certify that the above list of Chapter 159 insertions of revenue have been realized in cash or I have received written notification of the award of public or private revenue. These insertions meet the statutory requirements of N.J.S.A. 40A:4-87 and matching funds have been provided if applicable.

CFO Signature:

dmooney@stanhopenj.gov

STATEMENT OF GENERAL BUDGET REVENUES 2019
(Continued)

Miscellaneous Revenues Anticipated: Added By N.J.S. 40A:4-87

[illegible]

I hereby certify that the above list of Chapter 159 insertions of revenue have been realized in cash or I have received written notification of the award of public or private revenue. These insertions meet the statutory requirements of N.J.S.A. 40A:4-87 and matching funds have been provided if applicable.

CFO Signature:

dmooney@stanhopenj.gov

STATEMENT OF GENERAL BUDGET REVENUES 2019
(Continued)

Miscellaneous Revenues Anticipated: Added By N.J.S. 40A:4-87

[illegible]

I hereby certify that the above list of Chapter 159 insertions of revenue have been realized in cash or I have received written notification of the award of public or private revenue. These insertions meet the statutory requirements of N.J.S.A. 40A:4-87 and matching funds have been provided if applicable.

CFO Signature:

dmooney@stanhopenj.gov

STATEMENT OF GENERAL BUDGET REVENUES 2019
(Continued)

Miscellaneous Revenues Anticipated: Added By N.J.S. 40A:4-87

[illegible]

I hereby certify that the above list of Chapter 159 insertions of revenue have been realized in cash or I have received written notification of the award of public or private revenue. These insertions meet the statutory requirements of N.J.S.A. 40A:4-87 and matching funds have been provided if applicable.

CFO Signature: _____, dmooney@stanhopenj.gov

STATEMENT OF GENERAL BUDGET REVENUES 2019
(Continued)

Miscellaneous Revenues Anticipated: Added By N.J.S. 40A:4-87

[illegible]

I hereby certify that the above list of Chapter 159 insertions of revenue have been realized in cash or I have received written notification of the award of public or private revenue. These insertions meet the statutory requirements of N.J.S.A. 40A:4-87 and matching funds have been provided if applicable.

CFO Signature:

dmooney@stanhopenj.gov

Sheet 17a Totals

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2019

2019 Budget as Adopted	80012-01	4,884,881.32
2019 Budget - Added by N.J.S. 40A:4-87	80012-02	13,786.30
Appropriated for 2019 (Budget Statement Item 9)	80012-03	4,898,667.62
Appropriated for 2019 by Emergency Appropriation (Budget Statement Item 9)	80012-04	
Total General Appropriations (Budget Statement Item 9)	80012-05	4,898,667.62
Add: Overexpenditures (see footnote)	80012-06	
Total Appropriations and Overexpenditures	80012-07	4,898,667.62
Deduct Expenditures:		
Paid or Charged [Budget Statement Item (L)]	80012-08	3,865,902.37
Paid or Charged - Reserve for Uncollected Taxes	80012-09	710,000.00
Reserved	80012-10	315,560.82
Total Expenditures	80012-11	4,891,463.19
Unexpended Balances Canceled (see footnote)	80012-12	7,204.43

FOOTNOTES - RE: OVEREXPENDITURES

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2019 Authorizations		
N.J.S. 40A:4-46 (After adoption of Budget)		
N.J.S. 40A:4-20 (Prior to adoption of Budget)		
Total Authorizations		-
Deduct Expenditures:		
Paid or Charged		
Reserved		
Total Expenditures		-

RESULTS OF 2019 OPERATION

CURRENT FUND

		Debit	Credit
Excess of Anticipated Revenues:		xxxxxxxxxx	xxxxxxxxxx
Miscellaneous Revenues anticipated	80013-01	xxxxxxxxxx	6,483.73
Delinquent Tax Collections	80013-02	xxxxxxxxxx	42,247.01
		xxxxxxxxxx	
Required Collection of Current Taxes	80013-03	xxxxxxxxxx	448,526.93
Unexpended Balances of 2019 Budget Appropriations	80013-04	xxxxxxxxxx	7,204.43
Miscellaneous Revenue Not Anticipated	81113-	xxxxxxxxxx	122,693.61
Miscellaneous Revenue Not Anticipated:			
Proceeds of Sale of Foreclosed Property (Sheet 27)	81114-	xxxxxxxxxx	-
Payments in Lieu of Taxes on Real Property	81120-	xxxxxxxxxx	
Sale of Municipal Assets		xxxxxxxxxx	
Unexpended Balances of 2018 Appropriation Reserves	80013-05	xxxxxxxxxx	190,369.93
Prior Years Interfunds Returned in 2019	80013-06	xxxxxxxxxx	5,369.00
		xxxxxxxxxx	
		xxxxxxxxxx	
		xxxxxxxxxx	
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)		xxxxxxxxxx	xxxxxxxxxx
Balance - January 1, 2019	80013-07	-	xxxxxxxxxx
Balance - December 31, 2019	80013-08	xxxxxxxxxx	-
Deficit in Anticipated Revenues:		xxxxxxxxxx	xxxxxxxxxx
Miscellaneous Revenues Anticipated	80013-09	-	xxxxxxxxxx
Delinquent Tax Collections	80013-10	-	xxxxxxxxxx
			xxxxxxxxxx
Required Collection on Current Taxes	80013-11	-	xxxxxxxxxx
Interfund Advances Originating in 2019	80013-12	6,674.46	xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
Deficit Balance - To Trial Balance (Sheet 3)	80013-13	xxxxxxxxxx	-
Surplus Balance - To Surplus (Sheet 21)	80013-14	816,220.18	xxxxxxxxxx
		822,894.64	822,894.64

SCHEDULE OF MISCELLANEOUS REVENUES NOT ANTICIPATED

[illegible]

SCHEDULE OF MISCELLANEOUS REVENUES NOT ANTICIPATED

[illegible]

SCHEDULE OF MISCELLANEOUS REVENUES NOT ANTICIPATED

[illegible]

SURPLUS - CURRENT FUND YEAR - 2018

		Debit	Credit
1. Balance - January 1, 2019	80014-01	xxxxxxxxxx	1,722,333.10
2.		xxxxxxxxxx	
3. Excess Resulting from 2019 Operations	80014-02	xxxxxxxxxx	816,220.18
4. Amount Appropriated in the 2019 Budget - Cash	80014-03	830,000.00	xxxxxxxxxx
5. Amount Appropriated in 2019 Budget - with Prior Written-Consent of Director of Local Government Services	80014-04	-	xxxxxxxxxx
6.			xxxxxxxxxx
7. Balance - December 31, 2019	80014-05	1,708,553.28	xxxxxxxxxx
		2,538,553.28	2,538,553.28

ANALYSIS OF BALANCE DECEMBER 31, 2019 (FROM CURRENT FUND - TRIAL BALANCE)

Cash	80014-06	2,901,767.05
Investments	80014-07	
Sub Total		2,901,767.05
Deduct Cash Liabilities Marked with "C" on Trial Balance	80014-08	1,196,149.62
Cash Surplus	80014-09	1,705,617.43
Deficit in Cash Surplus	80014-10	
Other Assets Pledged to Surplus:*		
(1) Due from State of N.J. Senior Citizens and Veterans Deduction	80014-16	2,935.85
Deferred Charges #	80014-12	
Cash Deficit #	80014-13	
Total Other Assets	80014-14	2,935.85
* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS"	80014-15	1,708,553.28

WOULD ALSO BE PLEDGED TO CASH LIABILITIES.
MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2020 BUDGET.
(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S. 40A:4-55 (Tax Map, etc.), N.J.S. 40A:4-55 (Flood Damage, etc.), N.J.S. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

(FOR MUNICIPALITIES ONLY)
CURRENT TAXES - 2019 LEVY

1. Amount of Levy as per Duplicate (Analysis) # or (Abstract of Ratables)	82101-00 \$	<u>12,230,998.70</u>
	82113-00 \$	<u> </u>
2. Amount of Levy Special District Taxes	82102-00 \$	<u> </u>
3. Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et seq.	82103-00 \$	<u> </u>
4. Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et seq.	82104-00 \$	<u>6,055.98</u>
5a. Subtotal 2019 Levy	\$	<u>12,237,054.68</u>
5b. Reductions due to tax appeals **	\$	<u> </u>
5c. Total 2019 Tax Levy	82106-00 \$	<u><u>12,237,054.68</u></u>
6. Transferred to Tax Title Liens	82107-00 \$	<u>43,037.43</u>
7. Transferred to Foreclosed Property	82108-00 \$	<u> </u>
8. Remitted, Abated or Canceled	82108-00 \$	<u>6,938.12</u>
9. Discount Allowed	82108-00 \$	<u> </u>
10. Collected in Cash: In 2018	82121-00 \$	<u>50,722.44</u>
In 2019 *	82122-00 \$	<u>11,742,882.27</u>
Homestead Benefit Credit	\$	<u>152,359.57</u>
State's Share of 2019 Senior Citizens and Veterans Deductions Allowed	82123-00 \$	<u>24,000.00</u>
Total To Line 14	82111-00 \$	<u><u>11,969,964.28</u></u>
11. Total Credits	\$	<u><u>12,019,939.83</u></u>
12. Amount Outstanding December 31, 2019	82120-00 \$	<u>217,114.85</u>
13. Percentage of Cash Collections to Total 2019 Levy, (Item 10 divided by Item 5c) is <u>97.81%</u> 82112-00		

Note: If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here ☐ and complete sheet 22a.

14. <u>Calculation of Current Taxes Realized in Cash:</u>	
Total of Line 10	\$ <u>11,969,964.28</u>
Less: Reserve for Tax Appeals Pending State Division of Tax Appeals	\$ <u> </u>
To Current Taxes Realized in Cash (Sheet 17)	\$ <u>11,969,964.28</u>

Note A: In showing the above percentage the following should be noted:
Where Item 5 shows \$1,500,000.00, and Item 10 shows \$1,049,977.50,
the percentage represented by the cash collections would be
\$1,049,977.50 divided by \$1,500,000, or .699985. The correct percentage to
be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%.

Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include
Senior Citizens and Veterans Deductions.

* Include overpayments applied as part of 2019 collections.
** Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing
body prior to introduction of municipal budget

ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99

To Calculate Underlying Tax Collection Rate for 2019

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

(1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash (sheet 22)	\$ 11,969,964.28
LESS: Proceeds from Accelerated Tax Sale	
Net Cash Collected	\$ 11,969,964.28
Line 5c (sheet 22) Total 2019 Tax Levy	\$ 12,237,054.68
Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is	97.82%

(2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash (sheet 22)	\$ 11,969,964.28
LESS: Proceeds from Tax Levy Sale (excluding premium)	
Net Cash Collected	\$ 11,969,964.28
Line 5c (sheet 22) Total 2019 Tax Levy	\$ 12,237,054.68
Percentage of Collection Excluding Tax Levy Sale Proceeds (Net Cash Collected divided by Item 5c) is	97.82%

SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS

	Debit	Credit
1. Balance - January 1, 2019	xxxxxxxx	xxxxxxxx
Due From State of New Jersey	2,935.85	xxxxxxxx
Due To State of New Jersey	xxxxxxxx	
2. Sr. Citizens Deductions Per Tax Billings	3,750.00	xxxxxxxx
3. Veterans Deductions Per Tax Billings	20,000.00	xxxxxxxx
4. Deductions Allowed By Tax Collector	750.00	xxxxxxxx
5. Deductions Allowed By Tax Collector 2018 Taxes	.	
6.		
7. Deductions Disallowed By Tax Collector	xxxxxxxx	500.00
8. Deductions Disallowed By Tax Collector Prior Taxes	xxxxxxxx	
9. Received in Cash from State	xxxxxxxx	24,000.00
10.		
11.		
12. Balance - December 31, 2019	xxxxxxxx	xxxxxxxx
Due From State of New Jersey	xxxxxxxx	2,935.85
Due To State of New Jersey	-	xxxxxxxx
	27,435.85	27,435.85

Calculation of Amount to be included on Sheet 22, Item 10 -
2019 Senior Citizens and Veterans Deductions Allowed

Line 2	3,750.00
Line 3	20,000.00
Line 4	750.00
Sub - Total	24,500.00
Less: Line 7	500.00
To Item 10, Sheet 22	24,000.00

SCHEDULE OF RESERVE FOR TAX APPEALS PENDING - N.J. DIVISION OF TAXATION APPEALS (N.J.S.A. 54:3-27)

		Debit	Credit
Balance - January 1, 2019		xxxxxxxxxx	138,230.11
Taxes Pending Appeals	138,230.11	xxxxxxxxxx	xxxxxxxxxx
Interest Earned on Taxes Pending Appeals		xxxxxxxxxx	xxxxxxxxxx
Contested Amount of 2019 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)		xxxxxxxxxx	
Interest Earned on Taxes Pending State Appeals		xxxxxxxxxx	
Cash Paid to Appellants (Including 5% Interest from Date of Payment) Closed to Results of Operation			xxxxxxxxxx
(Portion of Appeal won by Municipality, including Interest)			xxxxxxxxxx
Balance - December 31, 2019		138,230.11	xxxxxxxxxx
Taxes Pending Appeals*	138,230.11	xxxxxxxxxx	xxxxxxxxxx
Interest Earned on Taxes Pending Appeals		xxxxxxxxxx	xxxxxxxxxx
		138,230.11	138,230.11

* Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2019

dmooney@stanhopenj.gov

Signature of Tax Collector

N0398

2/17/2020

License #

Date

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

			Debit	Credit
1. Balance - January 1, 2019			503,410.44	xxxxxxxxxx
A. Taxes	83102-00	209,125.66	xxxxxxxxxx	xxxxxxxxxx
B. Tax Title Liens	83103-00	294,284.78	xxxxxxxxxx	xxxxxxxxxx
2. Canceled:			xxxxxxxxxx	xxxxxxxxxx
A. Taxes		83105-00	xxxxxxxxxx	
B. Tax Title Liens		83106-00	xxxxxxxxxx	20,727.07
3. Transferred to Foreclosed Tax Title Liens:			xxxxxxxxxx	xxxxxxxxxx
A. Taxes		83108-00	xxxxxxxxxx	
B. Tax Title Liens		83109-00	xxxxxxxxxx	
4. Added Taxes				xxxxxxxxxx
5. Added Tax Title Liens				xxxxxxxxxx
6. Adjustment between Taxes (Other than current year) and Tax Title Liens;			xxxxxxxxxx	
A. Taxes - Transfers to Tax Title Liens		83104-00	xxxxxxxxxx	(1)
B. Tax Title Liens - Transfers from Taxes		83107-00	(1) -	xxxxxxxxxx
7. Balance Before Cash Payments			xxxxxxxxxx	482,683.37
8. Totals			503,410.44	503,410.44
9. Balance Brought Down			482,683.37	xxxxxxxxxx
10. Collected:			xxxxxxxxxx	222,247.01
A. Taxes	83116-00	209,125.66	xxxxxxxxxx	xxxxxxxxxx
B. Tax Title Liens	83117-00	13,121.35	xxxxxxxxxx	xxxxxxxxxx
11. Interest and Costs - 2019 Tax Sale				xxxxxxxxxx
12. 2019 Taxes Transferred to Liens			43,037.43	xxxxxxxxxx
13. 2019 Taxes			217,114.85	xxxxxxxxxx
14. Balance - December 31, 2019			xxxxxxxxxx	520,588.64
A. Taxes	83121-00	217,114.85	xxxxxxxxxx	xxxxxxxxxx
B. Tax Title Liens	83122-00	303,473.79	xxxxxxxxxx	xxxxxxxxxx
15. Totals			742,835.65	742,835.65

16. Percentage of Cash Collections to Adjusted Amount Outstanding
(Item No. 10 divided by Item No. 9) is 46.04%
17. Item No. 14 multiplied by percentage shown above is 239,679.01 and represents the
maximum amount that may be anticipated in 2013. 83125-00

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

SCHEDULE OF FORECLOSED PROPERTY **(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)**

		Debit	Credit
1. Balance - January 1, 2019	84101-00	1,160,300.00	XXXXXXXXXX
2. Foreclosed or Deeded in 2019		XXXXXXXXXX	XXXXXXXXXX
3. Tax Title Liens	84103-00	-	XXXXXXXXXX
4. Taxes Receivable	84104-00	-	XXXXXXXXXX
5A.	84102-00		XXXXXXXXXX
5B.	84105-00	XXXXXXXXXX	
6. Adjustment to Assessed Valuation	84106-00		XXXXXXXXXX
7. Adjustment to Assessed Valuation	84107-00	XXXXXXXXXX	
8. Sales		XXXXXXXXXX	XXXXXXXXXX
9. Cash *	84109-00	XXXXXXXXXX	
10. Contract	84110-00	XXXXXXXXXX	
11. Mortgage	84111-00	XXXXXXXXXX	
12. Loss on Sales	84112-00	XXXXXXXXXX	
13. Gain on Sales	84113-00		XXXXXXXXXX
14. Balance - December 31, 2019	84114-00	XXXXXXXXXX	1,160,300.00
		1,160,300.00	1,160,300.00

CONTRACT SALES

		Debit	Credit
15. Balance - January 1, 2019	84115-00		XXXXXXXXXX
16. 2019 Sales from Foreclosed Property	84116-00		XXXXXXXXXX
17. Collected*	84117-00	XXXXXXXXXX	
18.	84118-00	XXXXXXXXXX	
19. Balance - December 31, 2019	84119-00	XXXXXXXXXX	-
		-	-

MORTGAGE SALES

		Debit	Credit
20. Balance - January 1, 2019	84120-00		XXXXXXXXXX
21. 2019 Sales from Foreclosed Property	84121-00		XXXXXXXXXX
22. Collected*	84122-00	XXXXXXXXXX	
23.	84123-00	XXXXXXXXXX	
24. Balance - December 31, 2019	84124-00	XXXXXXXXXX	-
		-	-

Analysis of Sale of Property:

\$

-

* Total Cash Collected in 2019

(84125-00)

Realized in 2019 Budget

To Results of Operation (Sheet 19)

-

DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
CURRENT, TRUST, AND GENERAL CAPITAL FUNDS
 (Do not include the emergency authorizations pursuant to N.J.S.A.40A:4-55,
 N.J.S.A. 40A:4-55.1 or N.J.S.A. 40A:4-55.13 listed on Sheets 29 and 30.)

<u>Caused By</u>	<u>Amount</u> <u>Dec. 31, 2018</u> <u>per Audit</u> <u>Report</u>	<u>Amount in</u> <u>2019</u> <u>Budget</u>	<u>Amount</u> <u>Resulting</u> <u>from 2019</u>	<u>Balance</u> <u>as at</u> <u>Dec. 31, 2019</u>
Emergency Authorization - Municipal*	\$ _____	\$ _____	\$ _____	\$ _____ -
Emergency Authorization - Schools	\$ _____	\$ _____	\$ _____	\$ _____ -
Overexpenditure of Appropriations	\$ _____	\$ _____	\$ _____	\$ _____ -
	\$ _____	\$ _____	\$ _____	\$ _____ -
	\$ _____	\$ _____	\$ _____	\$ _____ -
	\$ _____	\$ _____	\$ _____	\$ _____ -
	\$ _____	\$ _____	\$ _____	\$ _____ -
	\$ _____	\$ _____	\$ _____	\$ _____ -
	\$ _____	\$ _____	\$ _____	\$ _____ -
	\$ _____	\$ _____	\$ _____	\$ _____ -
TOTAL DEFERRED CHARGES	\$ _____ -	\$ _____ -	\$ _____ -	\$ _____ -

*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S.A. 40A:4-47 WHICH HAVE BEEN
 FUNDED OR REFUNDED UNDER N.J.S.A. 40A:2-3 OR N.J.S.A. 40A:2-51**

	<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.	_____	_____	\$ _____
2.	_____	_____	\$ _____
3.	_____	_____	\$ _____
4.	_____	_____	\$ _____
5.	_____	_____	\$ _____

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	<u>In Favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for</u> <u>in Budget of</u> <u>Year 2020</u>
1.	_____	_____	_____	\$ _____	_____
2.	_____	_____	_____	\$ _____	_____
3.	_____	_____	_____	\$ _____	_____
4.	_____	_____	_____	\$ _____	_____

TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES, ETC. FOR SANITARY SEWER SYSTEM; MUNICIPAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE.

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-53 et seq. and are recorded on this page

* Not less than one-fifth (1/5) of amount authorized but not more than the amount in the column "Balance Dec. 31, 2019 must be entered here and then raised in the 2020 budget.

N.J.S. 40A:4-55.1, ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOODS
N.J.S. 40A:4-55.13, ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES

Date	Purpose	Amount Authorized	Not Less Than 1/3 of Amount Authorized*	Balance Dec. 31, 2018	REDUCED IN 2019		Balance Dec. 31, 2019
					By 2019 Budget	Canceled By Resolution	
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
Totals		-	-	80027-00	-	80028-00	-

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-55.1 et seq. and N.J.S. 40A:4-55.13 et seq. and are recorded on this page

dmooney@stanhopenj.gov
Chief Financial Officer

* Not less than one-third (1/3) of amount authorized but not more than the amount in the column "Balance Dec. 31, 2019" must be entered here and then raised in the 2020 budget.

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2020 DEBT SERVICE FOR BONDS GENERAL CAPITAL BONDS

		Debit	Credit	2020 Debt Service
Outstanding - January 1, 2019	80033-01	xxxxxxxxxx		
Issued	80033-02	xxxxxxxxxx		
Paid	80033-03		xxxxxxxxxx	
Outstanding - December 31, 2019	80033-04	-	xxxxxxxxxx	
		-	-	
2020 Bond Maturities - General Capital Bonds			80033-05	\$
2020 Interest on Bonds*		80033-06	\$	
ASSESSMENT SERIAL BONDS				
Outstanding - January 1, 2019	80033-07	xxxxxxxxxx		
Issued	80033-08	xxxxxxxxxx		
Paid	80033-09		xxxxxxxxxx	
Outstanding - December 31, 2019	80033-10	-	xxxxxxxxxx	
		-	-	
2020 Bond Maturities - Assessment Bonds			80033-11	\$
2020 Interest on Bonds*		80033-12	\$	
Total "Interest on Bonds - Debt Service" (*Items)			80033-13	\$ -

LIST OF BONDS ISSUED DURING 2019				
Purpose	2020 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		
	80033-14	80033-15		

SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2020 DEBT SERVICE FOR LOANS

LOAN				
		Debit	Credit	2020 Debt Service
Outstanding - January 1, 2019	80033-01	xxxxxxxxxx		
Issued	80033-02	xxxxxxxxxx		
Paid	80033-03		xxxxxxxxxx	
Refunded				
			.	
Outstanding - December 31, 2019	80033-04	-	xxxxxxxxxx	
		-	-	
2020 Loan Maturities			80033-05	\$
2020 Interest on Loans			80033-06	\$
Total 2020 Debt Service for		Loan	80033-13	\$ -
LOAN				
Outstanding - January 1, 2019	80033-07	xxxxxxxxxx		
Issued	80033-08	xxxxxxxxxx		
Paid	80033-09		xxxxxxxxxx	
Outstanding - December 31, 2019	80033-10	-	xxxxxxxxxx	
		-	-	
2020 Loan Maturities			80033-11	\$
2020 Interest on Loans			80033-12	\$
Total 2020 Debt Service for		LOAN	80033-13	\$ -

LIST OF LOANS ISSUED DURING 2019

Purpose	2020 Maturity	Amount Issued	Date of Issue	Interest Rate
		.		
Total	-	-		
		80033-14	80033-15	

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2020 DEBT SERVICE FOR LOANS**

LOAN				
		Debit	Credit	2020 Debt Service
Outstanding - January 1, 2019	80033-01	xxxxxxxxxx		
Issued	80033-02	xxxxxxxxxx		
Paid	80033-03		xxxxxxxxxx	
Refunded				
Outstanding - December 31, 2019	80033-04	-	xxxxxxxxxx	
		-	-	
2020 Loan Maturities			80033-05	\$
2020 Interest on Loans			80033-06	\$
Total 2020 Debt Service for _____ Loan			80033-13	\$ -
LOAN				
Outstanding - January 1, 2019	80033-07	xxxxxxxxxx		
Issued	80033-08	xxxxxxxxxx		
Paid	80033-09		xxxxxxxxxx	
Outstanding - December 31, 2019	80033-10	-	xxxxxxxxxx	
		-	-	
2020 Loan Maturities			80033-11	\$
2020 Interest on Loans			80033-12	\$
Total 2020 Debt Service for _____ Loan			80033-13	\$ -

LIST OF LOANS ISSUED DURING 2019

Purpose	2020 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

80033-1480033-15

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2020 DEBT SERVICE FOR LOANS**

LOAN

		Debit	Credit	2020 Debt Service
Outstanding - January 1, 2019	80033-01	xxxxxxxxxx	.	
Issued	80033-02	xxxxxxxxxx		
Paid	80033-03		xxxxxxxxxx	
Refunded				
Outstanding - December 31, 2019	80033-04	-	xxxxxxxxxx	
		-	-	
2020 Loan Maturities	80033-05			\$
2020 Interest on Loans	80033-06			\$
Total 2020 Debt Service for	Loan	80033-13		\$ -
LOAN				
Outstanding - January 1, 2019	80033-07	xxxxxxxxxx		
Issued	80033-08	xxxxxxxxxx		
Paid	80033-09		xxxxxxxxxx	
Outstanding - December 31, 2019	80033-10	-	xxxxxxxxxx	
		-	-	
2020 Loan Maturities	80033-11			\$
2020 Interest on Loans	80033-12			\$
Total 2020 Debt Service for	Loan	80033-13		\$ -

LIST OF LOANS ISSUED DURING 2019

Purpose	2020 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

80033-14

80033-15

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2020 DEBT SERVICE FOR BONDS
TYPE I SCHOOL TERM BONDS**

		Debit	Credit	2020 Debt Service
Outstanding - January 1, 2019	80034-01	xxxxxxxx		
Paid	80034-02		xxxxxxxx	
Outstanding - December 31, 2019	80034-03	-	xxxxxxxx	
		-	-	
2020 Bond Maturities - Term Bonds	80034-04		\$	
2020 Interest on Bonds	80034-05		\$	
TYPE I SCHOOL SERIAL BONDS				
Outstanding - January 1, 2019	80034-06	xxxxxxxx		
Issued	80034-07	xxxxxxxx		
Paid	80034-08		xxxxxxxx	
Outstanding - December 31, 2019	80034-09	-	xxxxxxxx	
		-	-	
2020 Interest on Bonds*	80034-10		\$	
2020 Bond Maturities - Serial Bonds	80034-11		\$	
Total "Interest on Bonds - Type I School Debt Service" (*Items)	80034-12		\$	-

LIST OF BONDS ISSUED DURING 2019

Purpose	2020 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
Total	80035-	-		

2020 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

		Outstanding Dec. 31, 2019	2020 Interest Requirement
1. Emergency Notes	80036-	\$	\$
2. Special Emergency Notes	80037-	\$	\$
3. Tax Anticipation Notes	80038-	\$	\$
4. Interest on Unpaid State & County Taxes	80039-	\$	\$
5.		\$	\$
6.		\$	\$

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2019	Date of Maturity	Rate of Interest	2020 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest **	
10-04 Various Improvements	285,000.00	6/3/2011	56,200.00	05/21/20	2.0000%	15,000.00	1,124.00	05/21/20
10-13 Acquisition of New Equipment	85,500.00	6/3/2011	15,900.00	05/21/20	2.0000%	2,950.00	318.00	05/21/20
11-13 Acquisition of Fire Equipment	35,200.00	5/31/2012	8,500.00	05/21/20	2.0000%	1,214.00	170.00	05/21/20
12-15 Various Improvements	341,000.00	5/30/2013	176,000.00	05/21/20	2.0000%	15,155.56	3,520.00	05/21/20
13-12 Various Improvements	86,450.00	5/30/2014	50,950.00	05/21/20	2.0000%	6,796.38	1,019.00	05/21/20
14-08 Maple and Mountain Terrace	233,000.00	5/30/2014	159,301.20	05/21/20	2.0000%	12,263.16	3,186.02	05/21/20
14-12 James Street Improvements	133,243.91	5/28/2015	91,243.91	05/21/20	2.0000%	2,736.84	1,824.88	05/21/20
14-13 Various Improvements	191,955.00	5/28/2015	139,455.00	05/21/20	2.0000%	9,003.52	2,789.10	05/21/20
15-10 Various Improvements	258,150.00	5/24/2016	187,148.33	05/21/20	2.0000%	10,044.75	3,742.97	05/21/20
15-14 Improvement of Various Roads	114,000.00	5/24/2016	92,795.56	05/21/20	2.0000%	6,000.00	1,855.91	05/21/20
16-04 Various Improvements	305,000.00	5/24/2016	276,650.00	05/21/20	2.0000%	16,869.47	5,533.00	05/21/20
17-03 Various Improvements	161,500.00	5/9/2017	151,500.00	05/21/20	2.0000%	7,801.93	3,030.00	05/21/20
18-03 Improv. of Sparta Road & Various Trails	90,000.00	3/27/2018	85,000.00	05/21/20	2.0000%		1,700.00	05/21/20
Page Totals	2,319,998.91		1,490,644.00			105,835.61	29,812.88	

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

* "Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2017 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2020 or written intent of permanent financing submitted with statement.

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2019	Date of Maturity	Rate of Interest	2020 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.								
2.								
3.			.			.		
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
Total			-	-		-	-	

MEMO:* See Sheet 33 for clarification of "Original Date of Issue"
Assessment Notes with an original date of issue of 2017 or prior must be appropriated in full in the 2020 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

** Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount Lease Obligation Outstanding Dec. 31, 2019	2020 Budget Requirements	
		For Principal	For Interest/Fees
1.			
2.			
3.	.	.	
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
14.			
Total	-	-	-

80051-02

80051-01

(Do not crowd - add additional sheets)

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2019		2019 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2019	
	Funded	Unfunded					Funded	Unfunded
01-03 Improvements of Public Buildings	45,883.76						45,883.76	-
07-05 Improvement of the Municipal Building	24,200.00				1,400.00		22,800.00	-
14-13 Various Improvements		21,653.36			700.00			20,953.36
15-06 Various Improvements	4,457.40				2.00	4,455.40		-
15-10 Various Improvements		29,872.25			1,253.00	25,601.67		3,017.58
15-14 Improvement of Various Roads		4,773.75			569.31	4,204.44		0.00
16-04 Various Improvements		87,885.26			2,400.00			85,485.26
16-08 Milling and Paving Various Roads	27.19				27.19			-
16-11 Supply Main Street Lighting	363.60						363.60	-
17-03 Various Improvements		72,560.26			2,000.00			70,560.26
17-04 Various Improvements	10,513.82						10,513.82	-
18-03 Sparta Roads and Trails	932,476.40	90,000.00			10,762.50		921,713.90	90,000.00
18-08 Various Improvements	10,662.89				5,257.98		5,404.91	-
18-09 Various Improvements	110,083.57	1,328,740.00			713,963.95			724,859.62
19-01 Various Improvements			431,800.00		162,716.85			269,083.15
19-06 Various Improvements			7,700.00		1,489.50		6,210.50	-
Page Total	1,138,668.63	1,635,484.88	439,500.00	-	902,542.28	34,261.51	1,012,890.49	1,263,959.23

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF CAPITAL IMPROVEMENT FUND

*The full amount of the 2019 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

GENERAL CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

		Debit	Credit
Balance - January 1, 2019	80030-01	xxxxxxxxxx	
Received from 2019 Budget Appropriation *	80030-02	xxxxxxxxxx	
Received from 2019 Emergency Appropriation *	80030-03	xxxxxxxxxx	
			xxxxxxxxxx
Appropriated to Finance Improvement Authorizations	80030-04	-	xxxxxxxxxx
			xxxxxxxxxx
Balance - December 31, 2019	80030-05	-	xxxxxxxxxx
		-	-

*The full amount of the 2019 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

CAPITAL IMPROVEMENTS AUTHORIZED IN 2019 AND DOWN PAYMENTS (N.J.S. 40A:2-11)

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2019 or Prior Years
19-01 Various Improvements	431,800.00	409,900.00	21,900.00	
19-06 Various Improvements	7,700.00		5,200.00	2,500.00
	-			
	-			
	-			
	-			
	-			
	-			
	-			
	-			
Total 80032-00	439,500.00	409,900.00	27,100.00	2,500.00

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

GENERAL CAPITAL FUND

STATEMENT OF CAPITAL SURPLUS
YEAR - 2019

		Debit	Credit
Balance - January 1, 2019	80029-01	xxxxxxxxxx	23,941.67
Premium on Sale of Bonds		xxxxxxxxxx	
Funded Improvement Authorizations Canceled		xxxxxxxxxx	
Premium on Sale of Notes		.	17,399.62
Appropriated to Finance Improvement Authorizations	80029-02		xxxxxxxxxx
Appropriated to 2019 Budget Revenue	80029-03		xxxxxxxxxx
Balance - December 31, 2019	80030-04	41,341.29	xxxxxxxxxx
		41,341.29	41,341.29

MUNICIPALITIES ONLY

IMPORTANT !!

This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete

(N.J.S.A. 52:27BB-55 as Amended by Chap. 211, P.L. 1981)

A.

1. Total Tax Levy for the Year 2019 was

\$ 12,237,054.68
2. Amount of Item 1 Collected in 2019 (*)

\$ 11,969,964.28
3. Seventy (70) percent of Item 1

\$ 8,565,938.28

(*) Including prepayments and overpayments applied.

B.

1. Did any maturities of bonded obligations or notes fall due during the year 2019?

Answer YES or NO Yes

2. Have payments been made for all bonded obligations or notes due on or before December 31, 2019?

Answer YES or NO Yes If answer is "NO" give details

NOTE: If answer to Item B1 is YES, then Item B2 must be answered

- C. Does the appropriation required to be included in the 2020 budget for the liquidation of all bonded obligations or notes exceed 25% of the total appropriations for operating purpose in the budget for the year just ended?

Answer YES or NO No

D.

1. Cash Deficit 2018

\$
2. 4% of 2018 Tax Levy for all purposes:

Levy -- \$ = \$
3. Cash Deficit 2019

\$
4. 4% of 2019 Tax Levy for all purposes:

Levy -- \$ = \$

E.

	Unpaid	2018	2019	Total
1. State Taxes	\$	\$	\$	-
2. County Taxes	\$	\$	936.71	936.71
3. Amounts due Special Districts	\$	\$	-	-
4. Amount due School Districts for School Tax	\$	\$	-	-

UTILITIES ONLY

Note:

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year 2019, please observe instructions of Sheet 2.

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital
Section in the same manner as set forth in General Capital Fund on Sheet 8

POST CLOSING
TRIAL BALANCE - WATER UTILITY FUND
AS AT DECEMBER 31, 2019
Operating and Capital Sections

(Separately Stated)

Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
Cash	440,344.09	
Investments		
Due from -		
Due from -		
Receivables Offset with Reserves:		
Consumer Accounts Receivable	112,298.13	
Liens Receivable	8,530.28	
Deferred Charges (Sheet 48)		
Cash Liabilities:		
Appropriation Reserves		79,314.10
Encumbrances Payable		7,355.10
Accrued Interest on Bonds and Notes		10,617.27
Due to - General Capital Fund		1,250.00
Subtotal - Cash Liabilities		98,536.47 "C"
Reserve for Consumer Accounts and Lien Receivable		120,828.41
Fund Balance		341,807.62
Total	561,172.50	561,172.50

(Do not crowd - add additional sheets)

POST CLOSING
TRIAL BALANCE - WATER UTILITY FUND (cont'd)
AS AT DECEMBER 31, 2019
Operating and Capital Sections

Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C"

(Do not crowd - add additional sheets)

POST CLOSING
TRIAL BALANCE - WATER UTILITY FUND (cont'd)
AS AT DECEMBER 31, 2019
Operating and Capital Sections

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

(Do not crowd - add additional sheets)

**POST CLOSING TRIAL BALANCE -
UTILITY ASSESSMENT TRUST FUNDS**

**IF MORE THAN ONE UTILITY
EACH ASSESSMENT SECTION MUST BE SEPARATELY STATED**

AS AT DECEMBER 31, 2019

Title of Account	Debit	Credit
CASH		
	.	
	.	
ASSESSMENT NOTES		-
ASSESSMENT SERIAL BONDS		-
FUND BALANCE		-
	.	
TOTALS	-	-

(Do not crowd - add additional sheets)

ANALYSIS OF WATER UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS
PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2018	RECEIPTS					Disbursements	Balance Dec. 31, 2019
		Assessments and Liens	Operating Budget					
Assessment Serial Bond Issues:	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
								-
								-
								-
								-
								-
Assessment Bond Anticipation Note Issues:	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
								-
								-
								-
								-
								-
Other Liabilities								-
Trust Surplus								-
Less Assets "Unfinanced"	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
								-
								-
								-
								-
	-	-	-	-	-	-	-	-

*Show as red figure

SCHEDULE OF WATER UTILITY BUDGET - 2019

BUDGET REVENUES

Source	Budget	Received in Cash	Excess or Deficit*
Operating Surplus Anticipated 91301-	67,000.00	67,000.00	-
Operating Surplus Anticipated with Consent of Director of Local Government 91302-			-
Rents	652,876.00	691,253.31	38,377.31
Miscellaneous	8,000.00	43,568.91	35,568.91
			-
			-
			-
Reserve for Debt Service 91307-			-
Capital Fund Balance			
Added by N.J.S. 40A:4-87:(List)	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx
			-
			-
Subtotal	727,876.00	801,822.22	73,946.22
Deficit (General Budget) ** 91306-			-
91307-	727,876.00	801,822.22	73,946.22

** Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:	xxxxxxxxx
Adopted Budget	727,876.00
Added by N.J.S. 40A:4-87	
Emergency	
Total Appropriations	727,876.00
Add: Overexpenditures (See Footnote)	
Total Appropriations and Overexpenditures	727,876.00
Deduct Expenditures:	
Paid or Charged	640,174.34
Reserved	79,314.10
Surplus (General Budget)**	
Total Expenditures	719,488.44
Unexpended Balance Canceled (See Footnote)	8,387.56

FOOTNOTES: - RE: OVEREXPENDITURES:
Every appropriation overexpended in the budget document must be marked with an * and must agree in aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:
Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

STATEMENT OF 2019 OPERATION

WATER UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2019 Water Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"

Section 2 should be filled out in every case.

SECTION 1:

Revenue Realized:	XXXXXXXXXX	
Budget Revenue (Not Including "Deficit (General Budget)")	801,822.22	
Miscellaneous Revenue Not Anticipated		
2018 Appropriation Reserves Canceled in 2019	67,595.53	
Total Revenue Realized		869,417.75
Expenditures:	XXXXXXXXXX	
Appropriations (Not Including "Surplus (General Budget)")	XXXXXXXXXX	
Paid or Charged	640,174.34	
Reserved	79,314.10	
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Total Expenditures	719,488.44	
Less: Deferred Charges Included in Above "Total Expenditures"		
Total Expenditures - As Adjusted		719,488.44
Excess		149,929.31
Budget Appropriation - Surplus (General Budget)**		
Remainder = Balance of Results of 2019 Operation ("Excess in Operations" - Sheet 46)	149,929.31	
Deficit		-
Anticipated Revenue - Deficit (General Budget)**	-	
Remainder = Balance of Results of 2019 Operation ("Operating Deficit - to Trial Balance" - Sheet 46)	-	

SECTION 2:

The following Item of '2018 Appropriation Reserves Canceled in 2019' "is Due to the Current Fund TO THE EXTENT OF the amount received and Due from the General Budget of 2019 for an Anticipated Deficit in the Water Utility for 2019

2018 Appropriation Reserves Canceled in 2019	67,595.53	
Less: Anticipated Deficit in 2019 Budget - Amount Received and Due from Current Fund - If none, enter 'None '"		
* Excess (Revenue Realized)		67,595.53

** Items must be shown in same amounts on Sheet 44.

RESULTS OF 2019 OPERATIONS - WATER UTILITY

	Debit	Credit
Excess in Anticipated Revenues	xxxxxxxxxx	73,946.22
Unexpended Balances of Appropriations	xxxxxxxxxx	8,387.56
Miscellaneous Revenues Not Anticipated	xxxxxxxxxx	-
Unexpended Balances of 2018 Appropriations*	xxxxxxxxxx	67,595.53
Deficit in Anticipated Revenues		xxxxxxxxxx
		xxxxxxxxxx
Operating Deficit - to Trial Balance	xxxxxxxxxx	-
Excess in Operations - to Operating Surplus	149,929.31	xxxxxxxxxx
* See <u>restriction</u> in amount on Sheet 45, SECTION 2	149,929.31	149,929.31

OPERATING SURPLUS - WATER UTILITY

	Debit	Credit
Balance - January 1, 2019	xxxxxxxxxx	258,878.31
Excess in Results of 2019 Operations	xxxxxxxxxx	149,929.31
Amount Appropriated in the 2019 Budget - Cash	67,000.00	xxxxxxxxxx
Amount Appropriated in 2019 Budget with Prior Written Consent of Director of Local Government Services		xxxxxxxxxx
Balance - December 31, 2019	341,807.62	xxxxxxxxxx
	408,807.62	408,807.62

**ANALYSIS OF BALANCE DECEMBER 31, 2019
(FROM WATER UTILITY - TRIAL BALANCE)**

Cash		440,344.09
Investments		
Interfund Accounts Receivable		
Subtotal		440,344.09
Deduct Cash Liabilities Marked with "C" on Trial Balance		98,536.47
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		341,807.62
Other Assets Pledged to Surplus:*		
Deferred Charges #		
Operating Deficit #		
Total Other Assets		-
# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2019 BUDGET.		341,807.62

*In the case of a "Deficit in Operating Surplus Cash",
"other Assets" would be also pledged to cash liabilities.

SCHEDULE OF WATER UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2018		\$	<u>101,930.24</u>
Increased by:			
Rents Levied		\$	<u>704,648.80</u>
Decreased by:			
Collections	\$	<u>691,253.31</u>	
Overpayments applied	\$	<u></u>	
Transfer to Liens	\$	<u>3,027.60</u>	
Other	\$	<u></u>	
		\$	<u>694,280.91</u>
Balance December 31, 2019		\$	<u><u>112,298.13</u></u>

SCHEDULE OF WATER UTILITY LIENS

Balance December 31, 2018		\$	<u>16,471.38</u>
Increased by:			
Transfers from Accounts Receivable	\$	<u>3,027.60</u>	
Penalties and Costs	\$	<u></u>	
Other	\$	<u></u>	
		\$	<u>3,027.60</u>
Decreased by:			
Collections	\$	<u>10,968.70</u>	
Other	\$	<u></u>	
		\$	<u>10,968.70</u>
Balance December 31, 2019		\$	<u><u>8,530.28</u></u>

DEFERRED CHARGES **- MANDATORY CHARGES ONLY -** **WATER UTILITY FUND**

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

	<u>Caused By</u>	Amount Dec. 31, 2018 per Audit <u>Report</u>	Amount in 2019 <u>Budget</u>	Amount Resulting <u>2019</u>	Balance as at <u>Dec. 31, 2019</u>
1.	Emergency Authorization - Municipal*	\$ _____	\$ _____	\$ _____	\$ _____ -
2.	_____	\$ _____	\$ _____	\$ _____	\$ _____ -
3.	_____	\$ _____	\$ _____	\$ _____	\$ _____ -
4.	_____	\$ _____	\$ _____	\$ _____	\$ _____ -
5.	_____	\$ _____	\$ _____	\$ _____	\$ _____ -
	Deficit in Operations	\$ _____	\$ _____	\$ _____	\$ _____ -
	Total Operating	\$ _____ -	\$ _____ -	\$ _____ -	\$ _____ -
6.	_____	\$ _____	\$ _____	\$ _____	\$ _____ -
7.	_____	\$ _____	\$ _____	\$ _____	\$ _____ -
	Total Capital	\$ _____ -	\$ _____ -	\$ _____ -	\$ _____ -

*Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

	<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.	_____	_____	\$ _____
2.	_____	_____	\$ _____
3.	_____	_____	\$ _____
4.	_____	_____	\$ _____
5.	_____	_____	\$ _____

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	<u>In Favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	Appropriated for in Budget of <u>Year 2019</u>
1.	_____	_____	_____	\$ _____	_____
2.	_____	_____	_____	\$ _____	_____
3.	_____	_____	_____	\$ _____	_____
4.	_____	_____	_____	\$ _____	_____

AND 2020 DEBT SERVICE FOR BONDS

WATER UTILITY CAPITAL BONDS

INTEREST ON BONDS - WATER UTILITY BUDGET

2020 Interest on Bonds (*Items)	\$	-	
Less: Interest Accrued to 12/31/2019 (Trial Balance)	\$		
Subtotal	\$	-	
Add: Interest to be Accrued as of 12/31/2020	\$		
Required Appropriation 2020	\$	-	

LIST OF BONDS ISSUED DURING 2019

Purpose	2019 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2020 DEBT SERVICE FOR LOANS
WATER UTILITY NJ ENVIRONMENTAL INFRASTRUCTURE LOAN**

	Debit	Credit	2019 Debt Service
Outstanding - January 1, 2019	xxxxxxxxx	943,156.82	
Issued	xxxxxxxxx		
Paid	55,877.11	xxxxxxxxx	
Outstanding - December 31, 2019	887,279.71	xxxxxxxxx	
	943,156.82	943,156.82	
2020 Loan Maturities			\$ 60,877.11
2020 Interest on Loans		\$ 8,925.00	
WATER UTILITY NJ ENVIRONMENTAL INFRASTRUCTURE LOAN			
Outstanding - January 1, 2019	xxxxxxxxx	394,802.03	
Issued	xxxxxxxxx		
Paid	24,382.85	xxxxxxxxx	
Outstanding - December 31, 2019	370,419.18	xxxxxxxxx	
	394,802.03	394,802.03	
2020 Loan Maturities			\$ 24,528.85
2020 Interest on Loans		\$ 5,140.56	

INTEREST ON LOANS - WATER UTILITY BUDGET

2020 Interest on Loans (*Items)	\$	14,065.56	
Less: Interest Accrued to 12/31/2019 (Trial Balance)	\$	5,860.65	
Subtotal	\$	8,204.91	
Add: Interest to be Accrued as of 12/31/2020	\$	5,471.83	
Required Appropriation 2020	\$		13,676.74

LIST OF LOANS ISSUED DURING 2019

Purpose	2019 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2020 DEBT SERVICE FOR LOANS
WATER UTILITY _____ LOAN**

	Debit	Credit	2019 Debt Service
Outstanding - January 1, 2019	xxxxxxxxxx		
Issued	xxxxxxxxxx		
Paid		xxxxxxxxxx	
Outstanding - December 31, 2019	-	xxxxxxxxxx	
	-	-	
2020 Loan Maturities			\$
2020 Interest on Loans		\$	
WATER UTILITY _____ LOAN			
Outstanding - January 1, 2019	xxxxxxxxxx		
Issued	xxxxxxxxxx		
Paid		xxxxxxxxxx	
Outstanding - December 31, 2019	-	xxxxxxxxxx	
	-	-	
2020 Loan Maturities			\$
2020 Interest on Loans		\$	

INTEREST ON LOANS - WATER UTILITY BUDGET			
2020 Interest on Loans (*Items)	\$	-	
Less: Interest Accrued to 12/31/2019 (Trial Balance)	\$		
Subtotal	\$	-	
Add: Interest to be Accrued as of 12/31/2020	\$		
Required Appropriation 2020			\$ -

LIST OF LOANS ISSUED DURING 2019				
Purpose	2019 Maturity	Amount Issued	Date of Issue	Interest Rate
		.		
	-	-		

DEBT SERVICE FOR WATER UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2019	Date of Maturity	Rate of Interest	2020		Interest Computed to (Insert Date)
						For Principal	For Interest	
1. 12-10 Improv. to Water Supply & Distrib.	120,000.00	5/31/2013	37,500.00	5/21/2020	2.00%	1,518.99	750.00	5/21/2020
2. 12-14 Acquisition of Vehicular Equipment	60,000.00	5/31/2013	18,650.00	5/21/2020	2.00%	6,666.67	373.00	5/21/2020
3. 12-18 Improv. to Water Supply & Distrib.	100,000.00	5/31/2013	27,600.00	5/21/2020	2.00%	1,265.82	552.00	5/21/2020
4. 13-02 Acq. and Instal. of New Generator	35,000.00	5/31/2013	3,400.00	5/21/2020	2.00%	443.04	68.00	5/21/2020
5. 13-11 Acquisition of Equipment	140,000.00	5/30/2014	69,200.00	5/21/2020	2.00%	4,827.59	1,384.00	5/21/2020
6. 14-07 Improv. to Water Supply & Distrib.	104,000.00	5/30/2014	46,977.00	5/21/2020	2.00%	1,316.46	939.54	5/21/2020
7. 14-11 Improv. to Water Supply & Distrib.	256,000.00	5/28/2015	190,516.00	5/21/2020	2.00%	3,240.51	3,810.32	5/21/2020
8. 14-14 Various Improvements	35,000.00	5/28/2015	30,600.00	5/21/2020	2.00%	714.29	612.00	5/21/2020
9. 14-18 Improv. to Water Supply & Distrib.	38,598.47	5/30/2014	33,700.00	5/21/2020	2.00%	1,330.98	674.00	5/21/2020
TOTAL	888,598.47		458,143.00			21,324.35	9,162.86	

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

* See Sheet 33 for clarifications of "Original Date of Issue".

All notes with an original date of issue of 2017 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2020 or written intent of permanent financing submitted.

** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

DEBT SERVICE FOR WATER UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2019	Date of Maturity	Rate of Interest	2020		Interest Computed to (Insert Date)
						For Principal	For Interest	
1. 15-08 Various Improvements	128,000.00	5/24/2016	118,500.00	5/21/2020	2.00%	3,060.74	2,370.00	5/21/2020
2. 18-11 Water Supply & Distrib. System	54,850.00	5/21/2019	54,850.00	5/21/2020	2.00%		1,097.00	5/21/2020
3. 19-02 Various Improvements	82,000.00	5/21/2019	82,000.00	5/21/2020	2.00%		1,640.00	5/21/2020
4.							-	
5.							-	
6.							-	
7.							-	
8.							-	
9.							-	
TOTAL	1,153,448.47		713,493.00			24,385.09	14,269.86	

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

* See Sheet 33 for clarifications of "Original Date of Issue".

All notes with an original date of issue of 2016 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2020 or written intent of permanent financing submitted.

** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES - WATER UTILITY BUDGET	
2020 Interest on Notes	\$ 14,269.86
Less: Interest Accrued to 12/31/2019 (Trial Balance)	\$ 4,756.62
Subtotal	\$ 9,513.24
Add: Interest to be Accrued as of 12/31/2020	\$ 8,918.66
Required Appropriation - 2020	\$ 18,431.90

(Do not crowd - add additional sheets)

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS WATER (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2019		2019 Authorizations		Expended	Other	Balance - December 31, 2019	
	Funded	Unfunded					Funded	Unfunded
12-18 Improv. to Water Supply & Distrib. System	6,574.60						6,574.60	-
12-19 Preliminary Engineering for Phase I Water								-
System Improvements	966.70					966.70		-
13-11 Acquisition of New and Additional Equip.	.	35,862.03		.	2,850.00		.	33,012.03
14-07 Improv. to Water Supply & Distrib. System		5,423.90				5,423.90		-
14-11 Improv. to Water Supply & Distrib. System		30,644.03						30,644.03
14-18 Improv. to Water Supply & Distrib. System		16,100.42			931.50			15,168.92
15-08 Various Improvements		16,212.49			1,210.00			15,002.49
15-13 Reconstruction of Roadway Pavements	1,135.35					1,135.35		-
18-11 Water Supply and Distribution System		21,016.70						21,016.70
19-02 Various Improvements			82,000.00		61,621.34			20,378.66
PAGE TOTALS	8,676.65	125,259.57	82,000.00	-	66,612.84	7,525.95	6,574.60	135,222.83

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

WATER UTILITY CAPITAL FUND
SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance - January 1, 2019	xxxxxxxxxx	32,566.54
Received from 2019 Budget Appropriation	xxxxxxxxxx	5,000.00
	xxxxxxxxxx	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	xxxxxxxxxx	
List by Improvements - Direct Charges Made for Preliminary Costs:	xxxxxxxxxx	xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
Appropriated to Finance Improvement Authorizations		xxxxxxxxxx
		xxxxxxxxxx
Balance - December 31, 2019	37,566.54	xxxxxxxxxx
	. 37,566.54	37,566.54

WATER UTILITY CAPITAL FUND
SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance - January 1, 2019	xxxxxxxxxx	
Received from 2019 Budget Appropriation *	xxxxxxxxxx	
Received from 2019 Emergency Appropriation *	xxxxxxxxxx	
Appropriated to Finance Improvement Authorizations		xxxxxxxxxx
		xxxxxxxxxx
Balance - December 31, 2019	. -	xxxxxxxxxx
	-	-

*The full amount of the 2019 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

WATER UTILITY FUND

CAPITAL IMPROVEMENTS AUTHORIZED IN 2019 AND DOWN PAYMENTS (N.J.S. 40A:2-11)

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2019 or Prior Years
19-02 Various Improvements	82,000.00	82,000.00		
	82,000.00	82,000.00	-	-

WATER UTILITY CAPITAL FUND STATEMENT OF CAPITAL SURPLUS YEAR 2019

	Debit	Credit
Balance - January 1, 2019	xxxxxxxxx	21,618.90
Premium on Sale of Bonds	xxxxxxxxx	
Funded Improvement Authorizations Canceled	xxxxxxxxx	1,135.35
Miscellaneous		
Appropriated to Finance Improvement Authorization		xxxxxxxxx
Appropriation to 2019 Budget Reserve		xxxxxxxxx
Balance - December 31, 2019	22,754.25	xxxxxxxxx
	22,754.25	22,754.25

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital
Section in the same manner as set forth in General Capital Fund on Sheet 8

**POST CLOSING
TRIAL BALANCE - SEWER UTILITY FUND**

**AS AT DECEMBER 31, 2019
Operating and Capital Sections**

(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
Cash	995,769.05	
Investments		
Due from - Sewer Utility Capital Fund	1,740.88	
Due from -		
Receivables Offset with Reserves:		
Consumer Accounts Receivable	146,426.00	
Liens Receivable	5,339.54	
Deferred Charges (Sheet 48)		
Cash Liabilities:		
Appropriation Reserves		68,221.58
Encumbrances Payable		3,050.57
Accrued Interest on Bonds and Notes		4,643.50
Due to - General Capital Fund		1,250.00
Subtotal - Cash Liabilities		77,165.65 "C"
Reserve for Consumer Accounts and Lien Receivable		151,765.54
Fund Balance		920,344.28
Total	1,149,275.47	1,149,275.47

(Do not crowd - add additional sheets)

POST CLOSING
TRIAL BALANCE - SEWER UTILITY FUND (cont'd)
AS AT DECEMBER 31, 2019
Operating and Capital Sections

Title of Account	Debit	Credit
CAPITAL SECTION:		
Est. Proceeds Bonds and Notes Authorized		XXXXXXXXXX
Bonds and Notes Authorized but Not Issued	XXXXXXXXXX	-
CASH	1,046,749.45	
	.	
DUE FROM CURRENT FUND		
FIXED CAPITAL:		
COMPLETED	4,624,149.41	
AUTHORIZED AND UNCOMPLETED	959,525.00	
PAGE TOTALS	6,630,423.86	-

Sheet 41a

POST CLOSING
TRIAL BALANCE - SEWER UTILITY FUND (cont'd)
AS AT DECEMBER 31, 2019
Operating and Capital Sections
(Separately Stated)
Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
PREVIOUS PAGE TOTALS	6,630,423.86	-
BONDS PAYABLE		-
LOANS PAYABLE		-
CAPITAL LEASES PAYABLE		-
BOND ANTICIPATION NOTES		696,525.00
IMPROVEMENT AUTHORIZATIONS:		
FUNDED		10,079.53
UNFUNDED		602,180.32
CONTRACTS PAYABLE		
ENCUMBRANCES		
DUE TO SEWER OPERATING		1,740.88
RESERVE FOR AMORTIZATION		4,684,149.41
RESERVE FOR DEFERRED AMORTIZATION		203,000.00
RESERVE FOR DEBT SERVICE		50,000.00
RESERVE FOR CONNECTION FEES		286,885.00
RESERVE FOR PRELIMINARY EXPENSES		265.00
DOWN PAYMENTS ON IMPROVEMENTS		-
CAPITAL IMPROVEMENT FUND		27,589.68
CAPITAL FUND BALANCE		68,009.04
TOTALS	6,630,423.86	6,630,423.86

(Do not crowd - add additional sheets)

**POST CLOSING TRIAL BALANCE -
UTILITY ASSESSMENT TRUST FUNDS**

**IF MORE THAN ONE UTILITY
EACH ASSESSMENT SECTION MUST BE SEPARATELY STATED**

AS AT DECEMBER 31, 2019[illegible]

(Do not crowd - add additional sheets)

ANALYSIS OF SEWER UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS PLEGGED TO LIABILITIES AND SURPLUS

[illegible]

***Show as red figure**

SCHEDULE OF SEWER UTILITY BUDGET - 2019

BUDGET REVENUES

Source	Budget	Received in Cash	Excess or Deficit*
Operating Surplus Anticipated 91301-	92,000.00	92,000.00	-
Operating Surplus Anticipated with Consent of Director of Local Government 91302-			-
Rents	807,750.00	840,860.48	33,110.48
Miscellaneous	13,000.00	58,436.55	45,436.55
			-
			-
			-
Reserve for Debt Service 91307-			-
Capital Fund Balance			
Added by N.J.S. 40A:4-87:(List)	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Subtotal	912,750.00	991,297.03	78,547.03
Deficit (General Budget) ** 91306-			-
91307-	912,750.00	991,297.03	78,547.03

** Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:	XXXXXXXXXX
Adopted Budget	912,750.00
Added by N.J.S. 40A:4-87	
Emergency	
Total Appropriations	912,750.00
Add: Overexpenditures (See Footnote)	
Total Appropriations and Overexpenditures	912,750.00
Deduct Expenditures:	
Paid or Charged	844,528.42
Reserved	68,221.58
Surplus (General Budget)**	
Total Expenditures	912,750.00
Unexpended Balance Canceled (See Footnote)	-

FOOTNOTES: - RE: OVEREXPENDITURES:
Every appropriation overexpended in the budget document must be marked with an * and must agree in aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:
Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

STATEMENT OF 2019 OPERATION

SEWER UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2019 Sewer Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"
Section 2 should be filled out in every case.

SECTION 1:

Revenue Realized:	XXXXXXXXXX	
Budget Revenue (Not Including "Deficit (General Budget)")	991,297.03	
Miscellaneous Revenue Not Anticipated		
2018 Appropriation Reserves Canceled in 2019	95,235.86	
Total Revenue Realized		1,086,532.89
Expenditures:	XXXXXXXXXX	
Appropriations (Not Including "Surplus (General Budget)")	XXXXXXXXXX	
Paid or Charged	844,528.42	
Reserved	68,221.58	
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Total Expenditures	912,750.00	
Less: Deferred Charges Included in Above "Total Expenditures"		
Total Expenditures - As Adjusted		912,750.00
Excess		173,782.89
Budget Appropriation - Surplus (General Budget)**		
Remainder = Balance of Results of 2019 Operation ("Excess in Operations" - Sheet 46)	173,782.89	
Deficit		-
Anticipated Revenue - Deficit (General Budget)**	-	
Remainder = Balance of Results of 2019 Operation ("Operating Deficit - to Trial Balance" - Sheet 46)	-	

SECTION 2:

The following Item of '2018 Appropriation Reserves Canceled in 2019' "is Due to the Current Fund TO THE EXTENT OF the amount received and Due from the General Budget of 2019 for an Anticipated Deficit in the Sewer Utility for 2019

2018 Appropriation Reserves Canceled in 2019	95,235.86	
Less: Anticipated Deficit in 2019 Budget - Amount Received and Due from Current Fund - If none, enter 'None '"		
* Excess (Revenue Realized)		95,235.86

** Items must be shown in same amounts on Sheet 44.

RESULTS OF 2019 OPERATIONS - SEWER UTILITY

	Debit	Credit
Excess in Anticipated Revenues	xxxxxxxxxx	78,547.03
Unexpended Balances of Appropriations	xxxxxxxxxx	-
Miscellaneous Revenues Not Anticipated	xxxxxxxxxx	-
Unexpended Balances of 2018 Appropriations*	xxxxxxxxxx	95,235.86
Deficit in Anticipated Revenues		xxxxxxxxxx
		xxxxxxxxxx
Operating Deficit - to Trial Balance	xxxxxxxxxx	-
Excess in Operations - to Operating Surplus	173,782.89	xxxxxxxxxx
* See <u>restriction</u> in amount on Sheet 45, SECTION 2	173,782.89	173,782.89

OPERATING SURPLUS - SEWER UTILITY

	Debit	Credit
Balance - January 1, 2019	xxxxxxxxxx	838,561.39
	.	
Excess in Results of 2019 Operations	xxxxxxxxxx	173,782.89
Amount Appropriated in the 2019 Budget - Cash	92,000.00	xxxxxxxxxx
Amount Appropriated in 2019 Budget with Prior Written Consent of Director of Local Government Services		xxxxxxxxxx
Balance - December 31, 2019	920,344.28	xxxxxxxxxx
	1,012,344.28	1,012,344.28

**ANALYSIS OF BALANCE DECEMBER 31, 2019
(FROM SEWER UTILITY - TRIAL BALANCE)**

Cash	995,769.05
Investments	
Interfund Accounts Receivable	1,740.88
Subtotal	997,509.93
Deduct Cash Liabilities Marked with "C" on Trial Balance	77,165.65
Operating Surplus Cash or (Deficit in Operating Surplus Cash)	920,344.28
Other Assets Pledged to Surplus:*	
Deferred Charges #	
Operating Deficit #	
Total Other Assets	-
# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2019 BUDGET.	920,344.28

*In the case of a "Deficit in Operating Surplus Cash",
"other Assets" would be also pledged to cash liabilities.

SCHEDULE OF SEWER UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2018		\$	<u>136,427.34</u>
Increased by:			
Rents Levied		\$	<u>853,652.05</u>
Decreased by:			
Collections	\$	<u>840,860.48</u>	
Overpayments applied	\$		
Transfer to Liens	\$	<u>2,792.91</u>	
Other	\$		
		\$	<u>843,653.39</u>
Balance December 31, 2019		\$	<u><u>146,426.00</u></u>

SCHEDULE OF SEWER UTILITY LIENS

Balance December 31, 2018		\$	<u>18,607.34</u>
Increased by:			
Transfers from Accounts Receivable	\$	<u>2,792.91</u>	
Penalties and Costs	\$		
Other	\$		
		\$	<u>2,792.91</u>
Decreased by:			
Collections	\$	<u>16,060.71</u>	
Other	\$		
		\$	<u>16,060.71</u>
Balance December 31, 2019		\$	<u><u>5,339.54</u></u>

DEFERRED CHARGES - MANDATORY CHARGES ONLY - SEWER UTILITY FUND

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

	<u>Caused By</u>	Amount Dec. 31, 2018 per Audit <u>Report</u>	Amount in 2019 <u>Budget</u>	Amount Resulting <u>2019</u>	Balance as at <u>Dec. 31, 2019</u>
1.	Emergency Authorization - Municipal*	\$ _____	\$ _____	\$ _____	\$ _____ -
2.		\$ _____	\$ _____	\$ _____	\$ _____ -
3.		\$ _____	\$ _____	\$ _____	\$ _____ -
4.		\$ _____	\$ _____	\$ _____	\$ _____ -
5.		\$ _____	\$ _____	\$ _____	\$ _____ -
	Deficit in Operations	\$ _____	\$ _____	\$ _____	\$ _____ -
	Total Operating	\$ _____ -	\$ _____ -	\$ _____ -	\$ _____ -
6.		\$ _____	\$ _____	\$ _____	\$ _____ -
7.		\$ _____	\$ _____	\$ _____	\$ _____ -
	Total Capital	\$ _____ -	\$ _____ -	\$ _____ -	\$ _____ -

*Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

	<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.	_____	_____	\$ _____
2.	_____	_____	\$ _____
3.	_____	_____	\$ _____
4.	_____	_____	\$ _____
5.	_____	_____	\$ _____

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	<u>In Favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	Appropriated for in Budget of <u>Year 2019</u>
1.	_____	_____	_____	\$ _____	_____
2.	_____	_____	_____	\$ _____	_____
3.	_____	_____	_____	\$ _____	_____
4.	_____	_____	_____	\$ _____	_____

AND 2020 DEBT SERVICE FOR BONDS

SEWER UTILITY CAPITAL BONDS

INTEREST ON BONDS - SEWER UTILITY BUDGET

2020 Interest on Bonds (*Items)	\$.	-	
Less: Interest Accrued to 12/31/2019 (Trial Balance)	\$			
Subtotal	\$		-	
Add: Interest to be Accrued as of 12/31/2020	\$			
Required Appropriation 2020	\$			-

LIST OF BONDS ISSUED DURING 2019

Purpose	2019 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

SEWER UTILITY LOAN

	Debit	Credit	2019 Debt Service
Outstanding - January 1, 2019	xxxxxxxx		
Issued	xxxxxxxx		
Paid		xxxxxxxx	
Outstanding - December 31, 2019	-	xxxxxxxx	
	-	-	

2020 Loan Maturities		\$
2020 Interest on Loans	\$	

SEWER UTILITY _____ LOAN

Outstanding - January 1, 2019	XXXXXXXXXX	
Issued	XXXXXXXXXX	
Paid		XXXXXXXXXX
Outstanding - December 31, 2019	-	XXXXXXXXXX
	-	-

2020 Loan Maturities		\$
2020 Interest on Loans	\$	

INTEREST ON LOANS - SEWER UTILITY BUDGET

2020 Interest on Loans (*Items)	\$	-	
Less: Interest Accrued to 12/31/2019 (Trial Balance)	\$		
Subtotal	\$	-	
Add: Interest to be Accrued as of 12/31/2020	\$		
Required Appropriation 2020	\$	-	

LIST OF LOANS ISSUED DURING 2019

Purpose	2019 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

SEWER UTILITY _____ LOAN**SEWER UTILITY _____ LOAN**

INTEREST ON LOANS - SEWER UTILITY BUDGET

Required Appropriation 2020	.	\$	-
-----------------------------	---	----	---

LIST OF LOANS ISSUED DURING 2019

Purpose	2019 Maturity	Amount Issued	Date of Issue	Interest Rate
---------	---------------	---------------	---------------	---------------

DEBT SERVICE FOR SEWER UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2019	Date of Maturity	Rate of Interest	2020		Interest Computed to (Insert Date)
						For Principal	For Interest	
1. 18-10 Various Improvements	658,525.00	5/21/2019	658,525.00	5/21/2020	2.00%		13,170.50	5/21/2020
2. 19-03 Various Improvements	38,000.00	5/21/2019	38,000.00	5/21/2020	2.00%		760.00	5/21/2020
3. .					.			.
4.								
5.								
6.								
7.								
8.								
9.								
TOTAL	696,525.00		696,525.00			-	13,930.50	

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

* See Sheet 33 for clarifications of "Original Date of Issue".

All notes with an original date of issue of 2017 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2020 or written intent of permanent financing submitted.

** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

DEBT SERVICE FOR SEWER UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2019	Date of Maturity	Rate of Interest	2020		Interest Computed to (Insert Date)
						For Principal	For Interest	
1.							-	
2.							-	
3.	.			.			.	
4.								
5.								
6.								
7.								
8.								
9.								
TOTAL	696,525.00		696,525.00			-	13,930.50	

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

* See Sheet 33 for clarifications of "Original Date of Issue".

All notes with an original date of issue of 2017 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2020 or written intent of permanent financing submitted.

** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES - SEWER UTILITY BUDGET	
2020 Interest on Notes	\$ 13,930.50
Less: Interest Accrued to 12/31/2019 (Trial Balance)	\$ 4,643.50
Subtotal	\$ 9,287.00
Add: Interest to be Accrued as of 12/31/2020	\$ 8,706.56
Required Appropriation - 2020	\$ 17,993.56

(Do not crowd - add additional sheets)

SEWER UTILITY CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance - January 1, 2019	xxxxxxxx	22,589.68
Received from 2019 Budget Appropriation	xxxxxxxx	5,000.00
	xxxxxxxx	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	xxxxxxxx	
List by Improvements - Direct Charges Made for Preliminary Costs:	xxxxxxxx	xxxxxxxx
		xxxxxxxx
		xxxxxxxx
		xxxxxxxx
		xxxxxxxx
		xxxxxxxx
		xxxxxxxx
		xxxxxxxx
Appropriated to Finance Improvement Authorizations		xxxxxxxx
		xxxxxxxx
Balance - December 31, 2019	27,589.68	xxxxxxxx
	27,589.68	27,589.68

SEWER UTILITY CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance - January 1, 2019	xxxxxxxx	
Received from 2019 Budget Appropriation *	xxxxxxxx	
Received from 2019 Emergency Appropriation *	xxxxxxxx	
Appropriated to Finance Improvement Authorizations		xxxxxxxx
		xxxxxxxx
Balance - December 31, 2019	-	xxxxxxxx
	-	-

*The full amount of the 2019 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

SEWER UTILITY CAPITAL FUND

CAPITAL IMPROVEMENTS AUTHORIZED IN 2019 AND DOWN PAYMENTS (N.J.S. 40A:2-11)

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2019 or Prior Years
19-03 Various Improvements	38,000.00	38,000.00		
	38,000.00	38,000.00	-	-

SEWER UTILITY FUND STATEMENT OF CAPITAL SURPLUS YEAR 2019

	Debit	Credit
Balance - January 1, 2019	xxxxxxxxx	68,009.04
Premium on Sale of Bonds	- xxxxxxxxxxx	
Funded Improvement Authorizations Canceled	xxxxxxxxxxx	
Miscellaneous		
Appropriated to Finance Improvement Authorization		xxxxxxxxxxx
Appropriation to 2019 Budget Reserve		xxxxxxxxxxx
Balance - December 31, 2019	68,009.04	xxxxxxxxxxx
	68,009.04	68,009.04