



# Stanhope SD Referendum

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December 13, 2022

Stanhope American Legion

6:00am to 8:00pm

[www.stanhopeschools.org/referendum](http://www.stanhopeschools.org/referendum)

# Special Welcome

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Welcome to Gianforcaro Architects, Engineers & Planners

555 East Main Street

Chester, NJ 07930

<https://www.gianforcaroae.com/>



# Bond Referendum

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## What is a bond referendum?

A bond referendum seeks voter approval for the financing of capital projects that are unable to be included in the school board's regular operating budget.

## Why now?

- Existing debt service is scheduled to end and 'come off the books.'
- There are critical facilities renovations that must be completed to ensure the safety of our students and longevity of the school.

# Why a bond referendum?

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**01**

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There are crucial renovations and repairs needed at the Valley Road School, and improvements are proposed to ensure a safe, secure and modern learning environment.

**02**

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State aid for debt service is offered at 34% of the project cost.

**03**

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Due to State Aid cuts and the impact of a 2% tax levy cap, the needed projects are beyond what can be included in the general budget.

# **The Projects**



**HVAC Throughout the Entire Building**

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**Roof Replacement / Blacktop Resurfacing**

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**Media Center Renovation - STEM Lab**

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**Middle School Science Lab Renovation**

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**Technology Infrastructure**

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**New Boiler**

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**Restroom Renovation**

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# Heating, Ventilation and Air Conditioning (HVAC)

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- Most of our current unit ventilators were installed in 1965. Parts and service are no longer supported by manufacturer.
- New units would:
  - Be more efficient and cost effective.
  - Improve air quality throughout the school.
  - Provide air conditioning in ALL classrooms.
- Increased building safety by removing window units.

# Roof Replacement

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- The roof is leaking, which is causing internal damage to the school.
- Repair costs are accumulating.
- A new roof can increase energy efficiency.

# Roof Replacement, Cont.

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# Blacktop / Basketball Court Resurfacing

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- This blacktop area is used during student recess, physical education and by the community outside of school hours.
- Currently, the cracked and sunken areas create a potential tripping hazard and they are not aesthetically pleasing.

# Media Center Renovation - STEM Lab



STEM Labs promote collaboration and exploratory learning and can be used by a variety of classes and programs.



This project-based learning environment can allow students to develop STEM skills by applying technology to design concepts within program based projects.



A well-designed STEM lab can help encourage students to develop a passion for science, technology, engineering and math, including programs involving robotics and virtual reality.

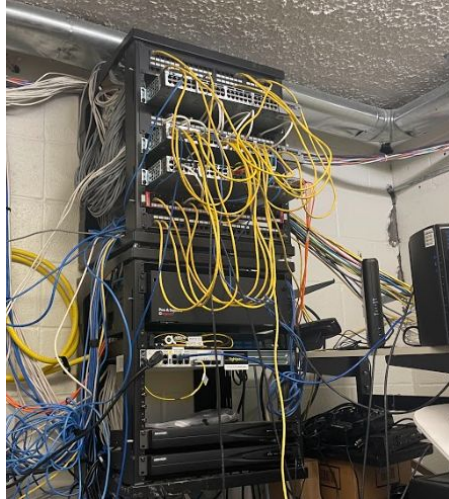
# MS Science Lab Renovation



- Renovations needed to improve:
  - Safety and cleanliness
  - Storage
  - Demonstration areas
  - Student work areas
  - Equipment relevant to curriculum

# Technology Infrastructure

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## Replace Core Switches

Equipment is at the end of its life expectancy and in need of updating. Initially installed in 2013.



## Replace Access Points

Units are at the end of their life expectancy and are restricting internet speeds and connectivity throughout the building.



## Increase Access Points

Additional access points are needed throughout the building to accommodate new classroom/office space and to reduce areas with low signal.

# Replace Boilers

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- Boiler projects are expected to be one of the last completed.
- Although the current boilers are functioning effectively, they are nearing end of life expectancy and there are more efficient options available.
- Natural gas options will be considered, if the resource is available in Stanhope.



# Restroom Renovation

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- Sinks, toilets, urinals and bathroom stalls to be replaced.
- Existing tile and internal plumbing will remain.

# Estimated Project Costs

<b>PROJECT</b>	<b>TOTAL (including fees and contingency)</b>
Faculty Lounge	\$ 138,000.00
Stem Lab/Media Center	\$ 483,000.00
Toilet Room Upgrades	\$ 552,000.00
Outdoor Basketball Resurfacing	\$ 57,500.00
HVAC Upgrades (Unit Ventilators)	\$ 1,319,050.00
Rooftop Units	\$ 805,000.00
Controls Upgrade (HVAC)	\$ 555,450.00
Boilers	\$ 230,000.00
Roofing	\$ 1,092,500.00
Science Room Upgrades	\$ 388,125.00
Technology Upgrades	\$ 339,250.00
Election Costs	\$21,337.50
Department of Education Fees	\$3,787.50
<b>Total</b>	<b>\$ 5,985,000.00</b>

# What will this cost the taxpayer?

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## Expected **Decrease** in Current Tax Bill

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The estimated average annual impact on a home TAX ASSESSED at \$192,621 is

**\$198.92 (\$16.58 / month)**

This is **LESS THAN** the current debt service by about \$15-\$25 per year.

## Reimbursement for **34%** of the Total Cost

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The State is currently reimbursing districts for qualified referendum costs at 34%. All proposed projects qualify.

## The Borrowing Rate is Currently **Estimated at 4.5%**

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The 20 year bond term has an estimated borrowing rate of 4.5%, however, it is likely the actual rate will be lower.



# The Bond Proposal Question

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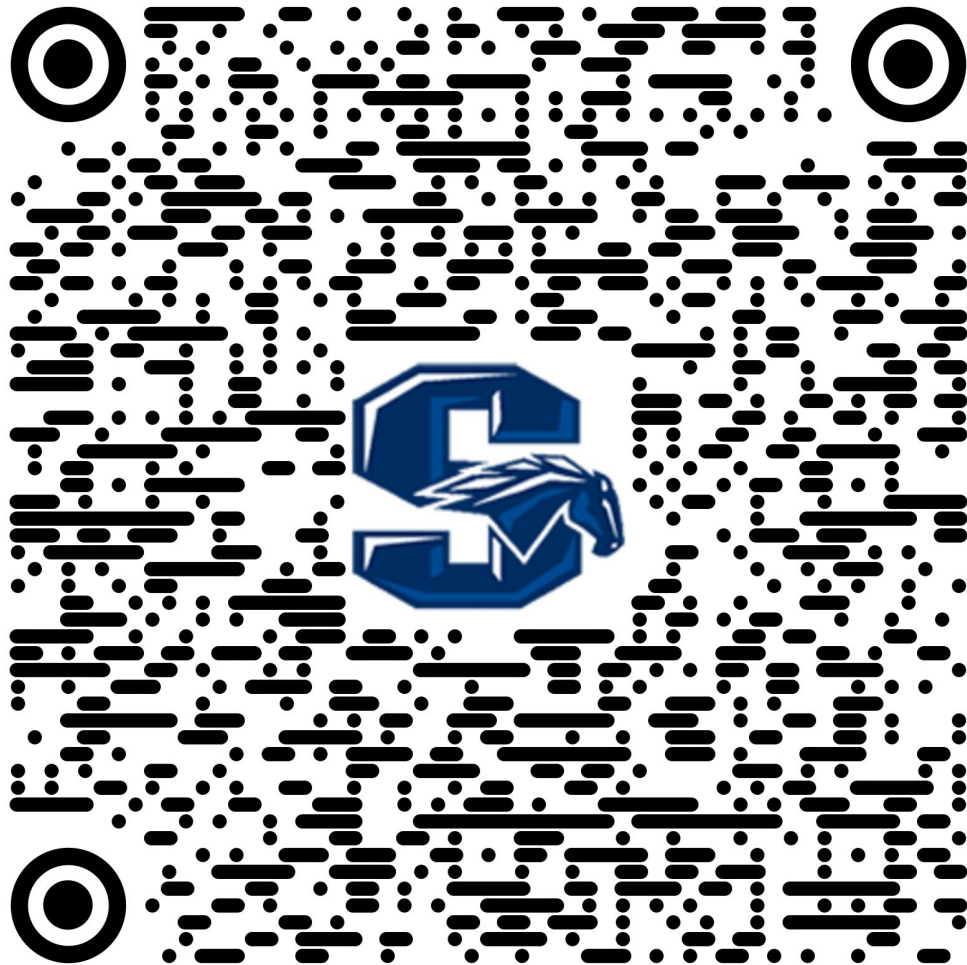


## Bond Proposal Question

The Board of Education of the Borough of Stanhope in the County of Sussex, New Jersey is authorized (a) to undertake various improvements, alterations, renovations, repairs, and upgrades at Valley Road School, including related work, fixtures, furniture, equipment and any site work; and (b) to appropriate \$5,985,000, and to issue bonds in an amount not to exceed \$5,985,000.

The final eligible costs for the projects approved by the New Jersey Commissioner of Education are \$5,985,000. The project includes \$0 for school facility construction elements in addition to the facilities efficiency standards developed by the Commissioner of Education or not otherwise eligible for State support pursuant to N.J.S.A. 18A:7G-5(g). The State debt service aid percentage will equal 40% of the annual debt service due with respect to the final eligible costs of the projects financed with bonds. The Board of Education is authorized to transfer funds among the projects approved at this election

**Do you approve Bond Proposal Question?**



# Thank you!

Do you have any questions?

[Referendum Questions](#)

[www.stanhopeschools.org/referendum](http://www.stanhopeschools.org/referendum)

[referendum2022@stanhopeschools.org](mailto:referendum2022@stanhopeschools.org)

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**Vote on December 13 at the  
Stanhope American Legion Hall  
from 6am to 8pm!**