

NOTICE OF PENDING BOND ORDINANCE AND SUMMARY

The bond ordinance, the summary terms of which are included herein, was introduced and passed upon first reading at a meeting of the governing body of the Borough of Stanhope, in the County of Sussex, New Jersey, on June 23, 2026. It will be further considered for final passage, after public hearing thereon, at a meeting of the governing body to be held at the Municipal Building in said Borough on July 28, 2026 at 7:00 o'clock P.M. During the week prior to and up to and including the date of such meeting copies of the full ordinance will be available at no cost and during regular business hours at the Clerk's office in said Municipal Building for the members of the general public who shall request the same. The summary of the terms of such bond ordinance follows:

Title:	Bond ordinance providing for the improvement of New Street in and by the Borough of Stanhope, in the County of Sussex, New Jersey, appropriating \$125,000 therefor and authorizing the issuance of \$41,170 bonds or notes of the Borough for financing such appropriation.
Purpose(s):	The improvement of New Street in and by the Borough including by the reconstruction and resurfacing thereof.
Appropriation:	\$125,000
Bonds/Notes Authorized:	\$41,170
Grants (if any) Appropriated:	\$81,768
Section 20 Costs:	\$50,000
Useful Life:	10 years

/s/ Ellen Horak

Borough Clerk

This Notice is published pursuant to N.J.S.A. 40A:2-17.