

BOND ORDINANCE STATEMENTS AND SUMMARY

The bond ordinance, the summary terms of which are included herein, has been finally adopted by the Borough of Stanhope, in the County of Sussex, New Jersey, on July 28, 2026 and the twenty (20) day period of limitation within which a suit, action or proceeding questioning the validity of such ordinance can be commenced, as provided in the Local Bond Law, has begun to run from the date of the first publication of this statement on the Borough's legal notices webpage. Copies of the full ordinance are available at no cost and during regular business hours at the Clerk's office in the Municipal Building in said Borough for members of the general public who request the same. The summary of the terms of such bond ordinance follows:

Title:	Bond ordinance providing for the improvement of New Street in and by the Borough of Stanhope, in the County of Sussex, New Jersey, appropriating \$125,000 therefor and authorizing the issuance of \$41,170 bonds or notes of the Borough for financing such appropriation
Purpose(s):	The improvement of New Street in and by the Borough including by the reconstruction and resurfacing thereof.
Appropriation:	\$125,000
Bonds/Notes Authorized:	\$41,170
Grants (if any) Appropriated:	\$81,768
Section 20 Costs:	\$75,000
Useful Life:	10 years

/s/ Ellen Horak
Borough Clerk